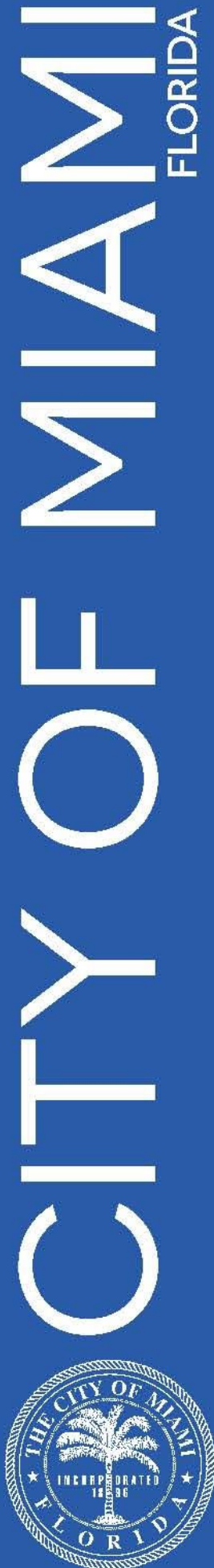


# Monthly Financial Report

## April – FY 2024



Prepared by: Finance Department



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# Section 1

## General Fund

# MONTHLY FINANCIAL REPORT

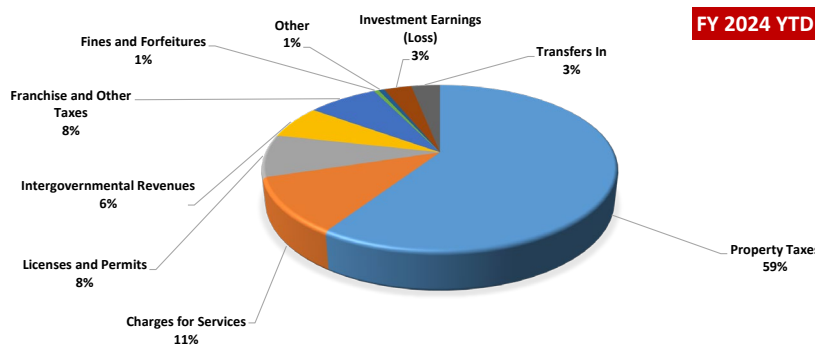
as of April 30, 2024

## REVENUE ANALYSIS

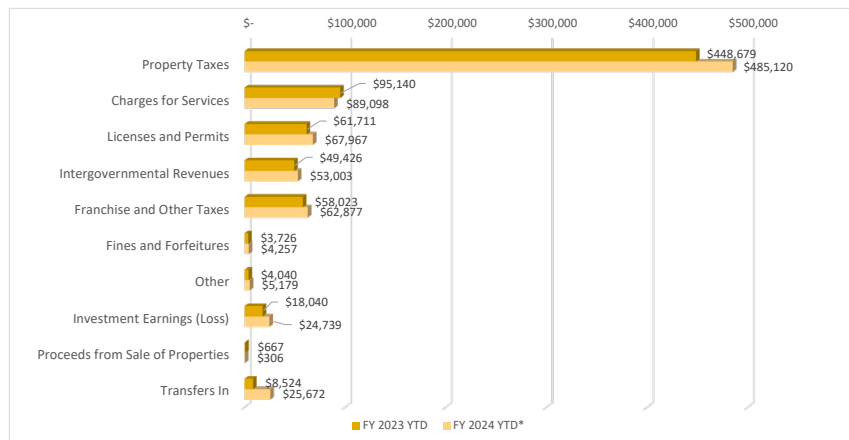
### Revenues by Source

| Revenues                         | FY 2023 YTD           | % of Total Rev 2023 | FY 2024 YTD*          | % of Total Rev 2024 | Variance FY23 vs FY24 | % Variance   |
|----------------------------------|-----------------------|---------------------|-----------------------|---------------------|-----------------------|--------------|
| Property Taxes                   | \$ 448,678,763        | 59.99%              | \$ 485,120,209        | 59.29%              | \$ 36,441,446         | 8.12%        |
| Charges for Services             | \$ 95,140,345         | 12.72%              | \$ 89,097,869         | 10.89%              | \$ (6,042,476)        | -6.35%       |
| Licenses and Permits             | \$ 61,710,705         | 8.25%               | \$ 67,966,907         | 8.31%               | \$ 6,256,202          | 10.14%       |
| Intergovernmental Revenues       | \$ 49,425,929         | 6.61%               | \$ 53,002,888         | 6.48%               | \$ 3,576,959          | 7.24%        |
| Franchise and Other Taxes        | \$ 58,022,975         | 7.76%               | \$ 62,876,557         | 7.68%               | \$ 4,853,582          | 8.36%        |
| Fines and Forfeitures            | \$ 3,726,457          | 0.50%               | \$ 4,256,672          | 0.52%               | \$ 530,215            | 14.23%       |
| Other                            | \$ 4,040,195          | 0.54%               | \$ 5,179,270          | 0.63%               | \$ 1,139,074          | 28.19%       |
| Investment Earnings (Loss)       | \$ 18,039,896         | 2.41%               | \$ 24,738,945         | 3.02%               | \$ 6,699,049          | 37.13%       |
| Proceeds from Sale of Properties | \$ 667,328            | 0.09%               | \$ 305,684            | 0.04%               | \$ (361,644)          | -54.19%      |
| Transfers In                     | \$ 8,523,701          | 1.14%               | \$ 25,671,965         | 3.14%               | \$ 17,148,264         | 201.18%      |
| <b>Total</b>                     | <b>\$ 747,976,294</b> | <b>100%</b>         | <b>\$ 818,216,965</b> | <b>100%</b>         | <b>\$ 70,240,671</b>  | <b>9.39%</b> |

\* Unaudited figures



The total General Fund revenue collected as of April 30, 2024 was \$818,216,965. Property Taxes was the largest category making up 59.29% of the total revenue for the General Fund.



As of April 30, 2024, General Fund revenue is higher than FY 2023 by \$70.2 million or 9.39%, primarily due to increase in Property Taxes by \$36.4 million and Transfers In by \$17 million. Property Taxes which are usually collected in December.

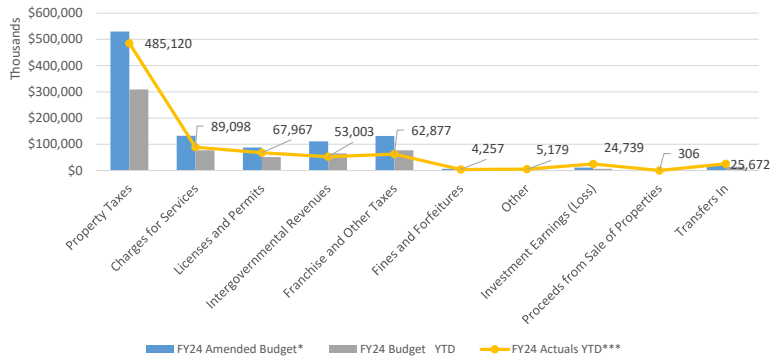
# MONTHLY FINANCIAL REPORT

as of April 30, 2024

## Revenues Budget to Actual

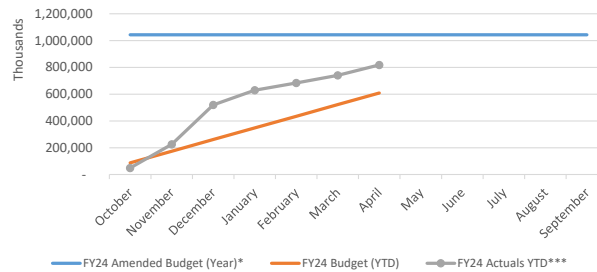
### ANALYSIS BY REVENUE TYPE

| Revenues                         | FY24 Amended Budget* | % of Year completed-Budget** | FY24 Budget YTD    | FY24 Actuals YTD*** | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|----------------------------------|----------------------|------------------------------|--------------------|---------------------|----------------------|---------------------------------|
| Property Taxes                   | 529,682,000          | 58.33%                       | 308,981,167        | 485,120,209         | 91.59%               | 176,139,042                     |
| Charges for Services             | 132,737,000          | 58.33%                       | 77,429,917         | 89,097,869          | 67.12%               | 11,667,952                      |
| Licenses and Permits             | 87,898,000           | 58.33%                       | 51,273,833         | 67,966,907          | 77.32%               | 16,693,074                      |
| Intergovernmental Revenues       | 111,569,000          | 58.33%                       | 65,081,917         | 53,002,888          | 47.51%               | (12,079,029)                    |
| Franchise and Other Taxes        | 131,767,000          | 58.33%                       | 76,864,083         | 62,876,557          | 47.72%               | (13,987,527)                    |
| Fines and Forfeitures            | 6,743,000            | 58.33%                       | 3,933,417          | 4,256,672           | 63.13%               | 323,256                         |
| Other                            | 5,620,000            | 58.33%                       | 3,278,333          | 5,179,270           | 92.16%               | 1,900,936                       |
| Investment Earnings (Loss)       | 11,508,000           | 58.33%                       | 6,713,000          | 24,738,945          | 214.97%              | 18,025,945                      |
| Proceeds from Sale of Properties | 152,000              | 58.33%                       | 88,667             | 305,684             | 201.11%              | 217,017                         |
| Transfers In                     | 25,390,000           | 58.33%                       | 14,810,833         | 25,671,965          | 101.11%              | 10,861,132                      |
| <b>Total</b>                     | <b>1,043,066,000</b> | <b>58.33%</b>                | <b>608,455,167</b> | <b>818,216,965</b>  | <b>78.44%</b>        | <b>209,761,798</b>              |



### ANALYSIS MONTH BY MONTH

| Month     | FY24 Amended Budget (Year)* | % of Year completed-Budget** | FY24 Budget (YTD) | FY24 Actuals YTD*** | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-----------|-----------------------------|------------------------------|-------------------|---------------------|----------------------|---------------------------------|
| October   | 1,043,066,000               | 8.33%                        | 86,922,167        | 48,949,782          | 4.69%                | (37,972,384)                    |
| November  | 1,043,066,000               | 16.67%                       | 173,844,333       | 225,210,585         | 21.59%               | 51,366,252                      |
| December  | 1,043,066,000               | 25.00%                       | 260,766,500       | 519,673,191         | 49.82%               | 258,906,691                     |
| January   | 1,043,066,000               | 33.33%                       | 347,688,667       | 628,569,658         | 60.26%               | 280,880,992                     |
| February  | 1,043,066,000               | 41.67%                       | 434,610,833       | 682,896,343         | 65.47%               | 248,285,510                     |
| March     | 1,043,066,000               | 50.00%                       | 521,533,000       | 740,221,610         | 70.97%               | 218,688,610                     |
| April     | 1,043,066,000               | 58.33%                       | 608,455,167       | 818,216,965         | 78.44%               | 209,761,798                     |
| May       | 1,043,066,000               | 66.67%                       | 695,377,333       |                     |                      |                                 |
| June      | 1,043,066,000               | 75.00%                       | 782,299,500       |                     |                      |                                 |
| July      | 1,043,066,000               | 83.33%                       | 869,221,667       |                     |                      |                                 |
| August    | 1,043,066,000               | 91.67%                       | 956,143,833       |                     |                      |                                 |
| September | 1,043,066,000               | 100.00%                      | 1,043,066,000     |                     |                      |                                 |



As shown on the above chart, the total collected revenue is higher than its YTD budgeted amount. As of April 30, 2024, the difference was 35%. However, compared to amended annual budget, the actual revenue collected is 78.44%. The majority of revenues are collected between the months of December and April. Property Taxes are the major source of General Fund revenue.

\* Figures provided by the Budget Department  
 \*\* This should be used as a general guide, since most Revenue and Expenditure do not follow a linear pattern.  
 \*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

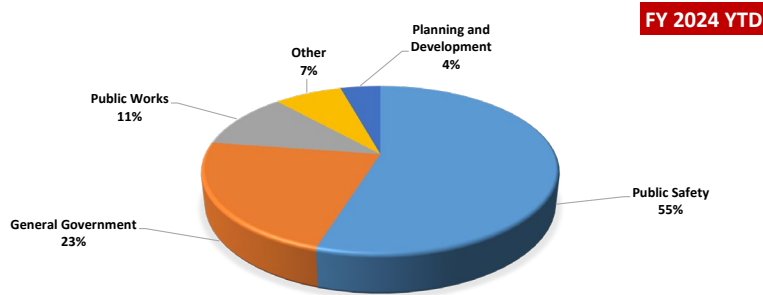
as of April 30, 2024

## EXPENDITURE ANALYSIS

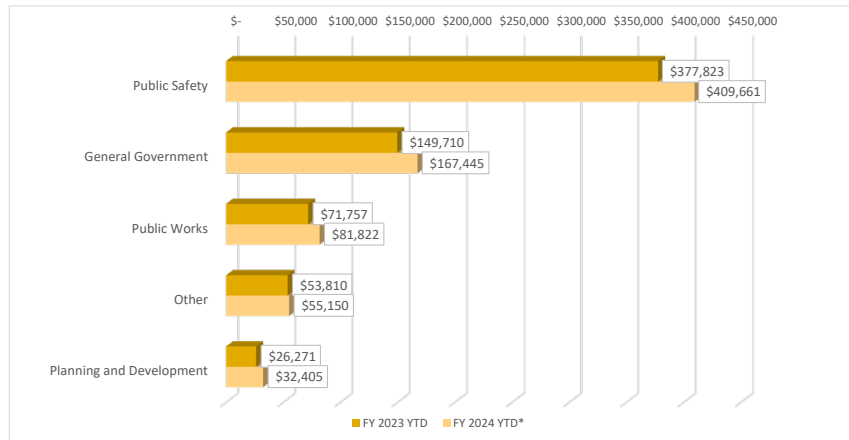
### Expenditures by Function

| Expenditures             | FY 2023 YTD           | % of Total Exp 2023 | FY 2024 YTD*          | % of Total Exp 2024 | Variance FY23 vs FY24 | % Variance   |
|--------------------------|-----------------------|---------------------|-----------------------|---------------------|-----------------------|--------------|
| Public Safety            | \$ 377,823,150        | 55.61%              | \$ 409,661,027        | 54.88%              | \$ 31,837,876         | 8.43%        |
| General Government       | \$ 149,710,012        | 22.04%              | \$ 167,445,169        | 22.43%              | \$ 17,735,157         | 11.85%       |
| Public Works             | \$ 71,756,694         | 10.56%              | \$ 81,821,760         | 10.96%              | \$ 10,065,067         | 14.03%       |
| Other                    | \$ 53,809,818         | 7.92%               | \$ 55,150,419         | 7.39%               | \$ 1,340,600          | 2.49%        |
| Planning and Development | \$ 26,270,879         | 3.87%               | \$ 32,405,264         | 4.34%               | \$ 6,134,385          | 23.35%       |
| <b>Total</b>             | <b>\$ 679,370,553</b> | <b>100%</b>         | <b>\$ 746,483,639</b> | <b>100%</b>         | <b>\$ 67,113,085</b>  | <b>9.88%</b> |

\* Unaudited figures



The total General Fund expenditures as of April 30, 2024 were \$746,483,639. Public Safety was the largest expenditure category with 54% of total expenditures for the General Fund.



Compared to the total expenditures of the General Fund the prior year to date, the figure as of April 30, 2024 is higher by 9.8%. The variance is mainly due to increase in Public Safety for Police and Fire - FIPO by \$12.9 million and General Government for \$34.2 million due to Transfer Out-Interfund Transfers.

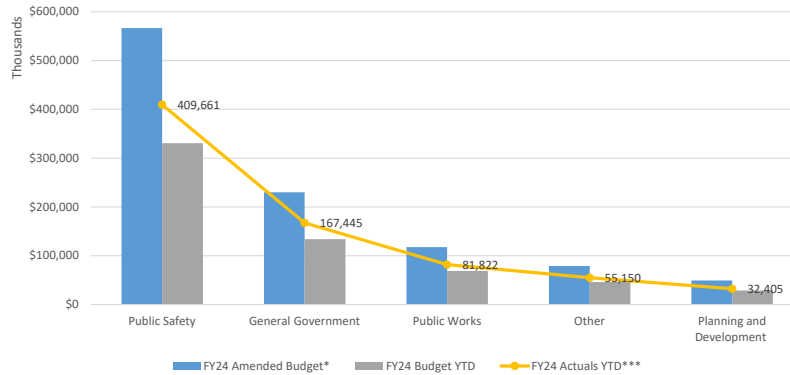
# MONTHLY FINANCIAL REPORT

as of April 30, 2024

## Expenditures Budget to Actual

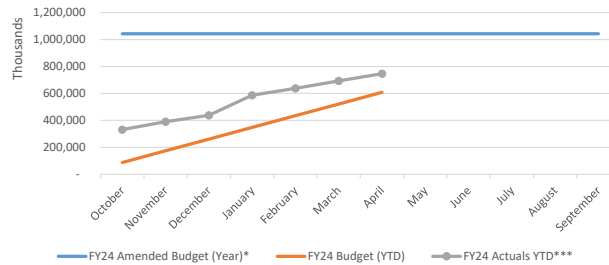
### ANALYSIS BY GOVERNMENT FUNCTION

| Expenditures             | FY24 Amended Budget* | % of Year completed- Budget** | FY24 Budget YTD    | FY24 Actuals YTD*** | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|--------------------------|----------------------|-------------------------------|--------------------|---------------------|----------------------|---------------------------------|
| Public Safety            | 566,693,000          | 58.33%                        | 330,570,917        | 409,661,027         | 72.29%               | 79,090,110                      |
| General Government       | 230,107,000          | 58.33%                        | 134,229,083        | 167,445,169         | 72.77%               | 33,216,086                      |
| Public Works             | 117,895,000          | 58.33%                        | 68,772,083         | 81,821,760          | 69.40%               | 13,049,677                      |
| Other                    | 79,050,000           | 58.33%                        | 46,112,500         | 55,150,419          | 69.77%               | 9,037,919                       |
| Planning and Development | 49,321,000           | 58.33%                        | 28,770,583         | 32,405,264          | 65.70%               | 3,634,681                       |
| <b>Total</b>             | <b>1,043,066,000</b> | <b>58.33%</b>                 | <b>608,455,167</b> | <b>746,483,639</b>  | <b>71.57%</b>        | <b>138,028,472</b>              |



### ANALYSIS MONTH BY MONTH

| Month     | FY24 Amended Budget (Year)* | % of Year completed- Budget** | FY24 Budget (YTD) | FY24 Actuals (Month)*** | FY24 Actuals YTD*** | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-----------|-----------------------------|-------------------------------|-------------------|-------------------------|---------------------|----------------------|---------------------------------|
| October   | 1,043,066,000               | 8.33%                         | 86,922,167        | 331,580,117             | 331,580,117         | 31.79%               | 244,657,950                     |
| November  | 1,043,066,000               | 16.67%                        | 173,844,333       | 58,303,367              | 389,883,484         | 37.38%               | 216,039,151                     |
| December  | 1,043,066,000               | 25.00%                        | 260,766,500       | 47,985,598              | 437,869,082         | 41.98%               | 177,102,582                     |
| January   | 1,043,066,000               | 33.33%                        | 347,688,667       | 148,829,583             | 586,698,665         | 56.25%               | 239,009,999                     |
| February  | 1,043,066,000               | 41.67%                        | 434,610,833       | 51,658,844              | 638,357,510         | 61.20%               | 203,746,676                     |
| March     | 1,043,066,000               | 50.00%                        | 521,533,000       | 55,118,225              | 693,475,734         | 66.48%               | 171,942,734                     |
| April     | 1,043,066,000               | 58.33%                        | 608,455,167       | 53,007,904              | 746,483,639         | 71.57%               | 138,028,472                     |
| May       | 1,043,066,000               | 66.67%                        | 695,377,333       | -                       | -                   | -                    | -                               |
| June      | 1,043,066,000               | 75.00%                        | 782,299,500       | -                       | -                   | -                    | -                               |
| July      | 1,043,066,000               | 83.33%                        | 869,221,667       | -                       | -                   | -                    | -                               |
| August    | 1,043,066,000               | 91.67%                        | 956,143,833       | -                       | -                   | -                    | -                               |
| September | 1,043,066,000               | 100.00%                       | 1,043,066,000     | -                       | -                   | -                    | -                               |



As of April 30, 2024, Public Safety, General Government, Public Works, Other, and Planning and Development actual expenditures were higher than its YTD Budget.

\* Figures provided by the Budget Department

\*\* This should be used as a general guide, since most Revenue and Expenditure do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of April 30, 2024

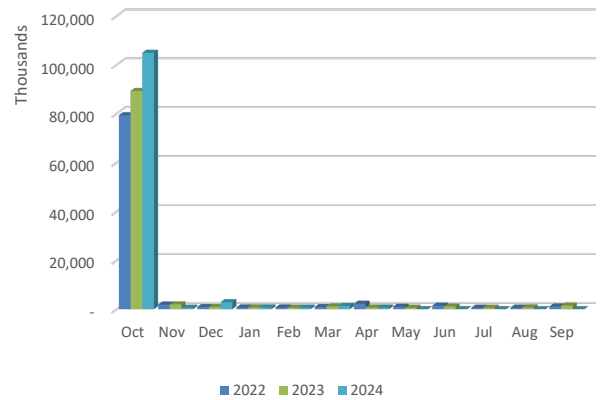
## Internal Service Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

| Month | FY24 Amended Budget (Year)* | % of Year complete - Budget** | FY24 Budget (YTD) | FY24 Actuals (Month)*** | FY24 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct   | 112,916,000                 | 8.33%                         | 9,409,667         | 104,849,404             | 104,849,404        | 92.86%               | (95,439,738)                    |
| Nov   | 112,916,000                 | 16.67%                        | 18,819,333        | 559,393                 | 105,408,797        | 93.35%               | (86,589,464)                    |
| Dec   | 112,916,000                 | 25.00%                        | 28,229,000        | 2,876,324               | 108,285,121        | 95.90%               | (80,056,121)                    |
| Jan   | 112,916,000                 | 33.33%                        | 37,638,667        | 698,279                 | 108,983,399        | 96.52%               | (71,344,733)                    |
| Feb   | 112,916,000                 | 41.67%                        | 47,048,333        | 639,680                 | 109,623,079        | 97.08%               | (62,574,746)                    |
| Mar   | 112,916,000                 | 50.00%                        | 56,458,000        | 1,332,074               | 110,955,153        | 98.26%               | (54,497,153)                    |
| Apr   | 112,916,000                 | 58.33%                        | 65,867,667        | 605,895                 | 111,561,049        | 98.80%               | (45,693,382)                    |
| May   | 112,916,000                 | 66.67%                        | 75,277,333        |                         |                    |                      |                                 |
| Jun   | 112,916,000                 | 75.00%                        | 84,687,000        |                         |                    |                      |                                 |
| Jul   | 112,916,000                 | 83.33%                        | 94,096,667        |                         |                    |                      |                                 |
| Aug   | 112,916,000                 | 91.67%                        | 103,506,333       |                         |                    |                      |                                 |
| Sep   | 112,916,000                 | 100.00%                       | 112,916,000       |                         |                    |                      |                                 |

#### REVENUE TRENDS FY 2022-2024



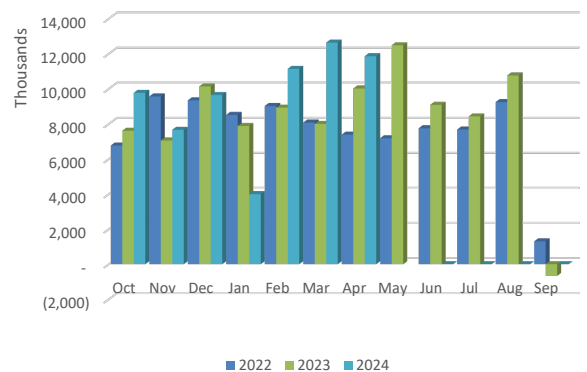
The Internal Service Fund is used mainly to reflect the contribution from the departments to Health insurance, Workers compensation and other general costs such as the ones related to IT.

### Expenditure Analysis

#### BUDGET TO ACTUAL

| Month | FY24 Amended Budget (Year)* | % of Year complete - Budget** | FY24 Budget (YTD) | FY24 Actuals (Month)*** | FY24 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct   | 112,916,000                 | 8.33%                         | 9,409,667         | 9,774,344               | 9,774,344          | 8.66%                | (364,677)                       |
| Nov   | 112,916,000                 | 16.67%                        | 18,819,333        | 7,666,712               | 17,441,056         | 15.45%               | 1,378,278                       |
| Dec   | 112,916,000                 | 25.00%                        | 28,229,000        | 9,650,941               | 27,091,997         | 23.99%               | 1,137,003                       |
| Jan   | 112,916,000                 | 33.33%                        | 37,638,667        | 3,997,006               | 31,089,002         | 27.53%               | 6,549,664                       |
| Feb   | 112,916,000                 | 41.67%                        | 47,048,333        | 11,140,130              | 42,229,132         | 37.40%               | 4,819,201                       |
| Mar   | 112,916,000                 | 50.00%                        | 56,458,000        | 12,636,197              | 54,865,329         | 48.59%               | 1,592,671                       |
| Apr   | 112,916,000                 | 58.33%                        | 65,867,667        | 11,860,209              | 66,725,538         | 59.09%               | (857,871)                       |
| May   | 112,916,000                 | 66.67%                        | 75,277,333        |                         |                    |                      |                                 |
| Jun   | 112,916,000                 | 75.00%                        | 84,687,000        |                         |                    |                      |                                 |
| Jul   | 112,916,000                 | 83.33%                        | 94,096,667        |                         |                    |                      |                                 |
| Aug   | 112,916,000                 | 91.67%                        | 103,506,333       |                         |                    |                      |                                 |
| Sep   | 112,916,000                 | 100.00%                       | 112,916,000       |                         |                    |                      |                                 |

#### EXPENDITURE TRENDS FY 2022-2024



The Internal Service Fund expenditures are higher than the Budget (YTD) by \$857,871 dollars or 1.3%. Relative to the Amended Budget, the year to date expenditures constitute 59.09%.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures



# Section 2

## Special Revenue Funds

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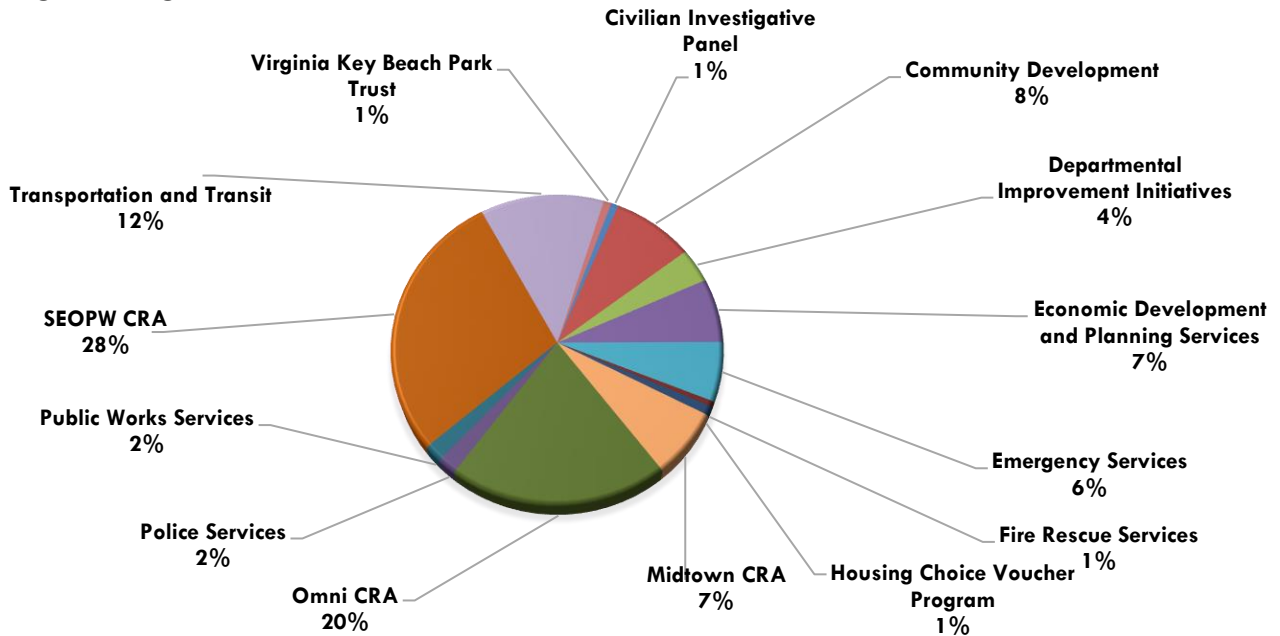
Special Revenue Funds (SRF) are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. The following are the SRF as of April 30, 2024.

- ◆ Bayfront Park Land Acquisition Trust
- ◆ City Clerk Services
- ◆ Civilian Investigative Panel
- ◆ Community Development
- ◆ Community Development – Housing Choice Voucher Program (Section 8)
- ◆ Community Development – Mainstream Voucher Program
- ◆ Community Development – State Housing Initiatives Partnership Program (SHIP)
- ◆ Community Redevelopment Agency (CRA) – Midtown
- ◆ Community Redevelopment Agency (CRA) – Omni
- ◆ Community Redevelopment Agency (CRA) – SEOPW
- ◆ Departmental Improvement Initiatives
- ◆ Economic Development and Planning Services
- ◆ Emergency Services
- ◆ Fire Rescue Services
- ◆ General Special Revenue
- ◆ Human Services
- ◆ Law Enforcement Trust
- ◆ Liberty City Revitalization Trust
- ◆ Little Haiti Revitalization Trust
- ◆ Miami Ballpark Parking Facilities
- ◆ Parks and Recreation Services
- ◆ Police Services
- ◆ Public Works Services
- ◆ Solid Waste Recycling Trust
- ◆ Transportation and Transit
- ◆ Virginia Key Beach Park Trust

## REVENUE OVERVIEW

The primary sources of revenue for the Special Revenue Funds (SRF) of the City of Miami consist of taxes, grants, assessments, and fees. As of April 30, 2024, year to date revenues were \$193,302,406. The revenues by fund are depicted in the following chart:

### REVENUE BY FUND



As revealed by the chart, Southeast Overtown / Park West Community Redevelopment Agency (SEOPW CRA), Omni Community Redevelopment Agency (Omni CRA), and Transportation and Transit funds contribute approximately 60% of total revenues for the City's SRF. These funds show revenues of \$53,478,257, \$39,006,226, and \$23,877,567 respectively.

### Revenue

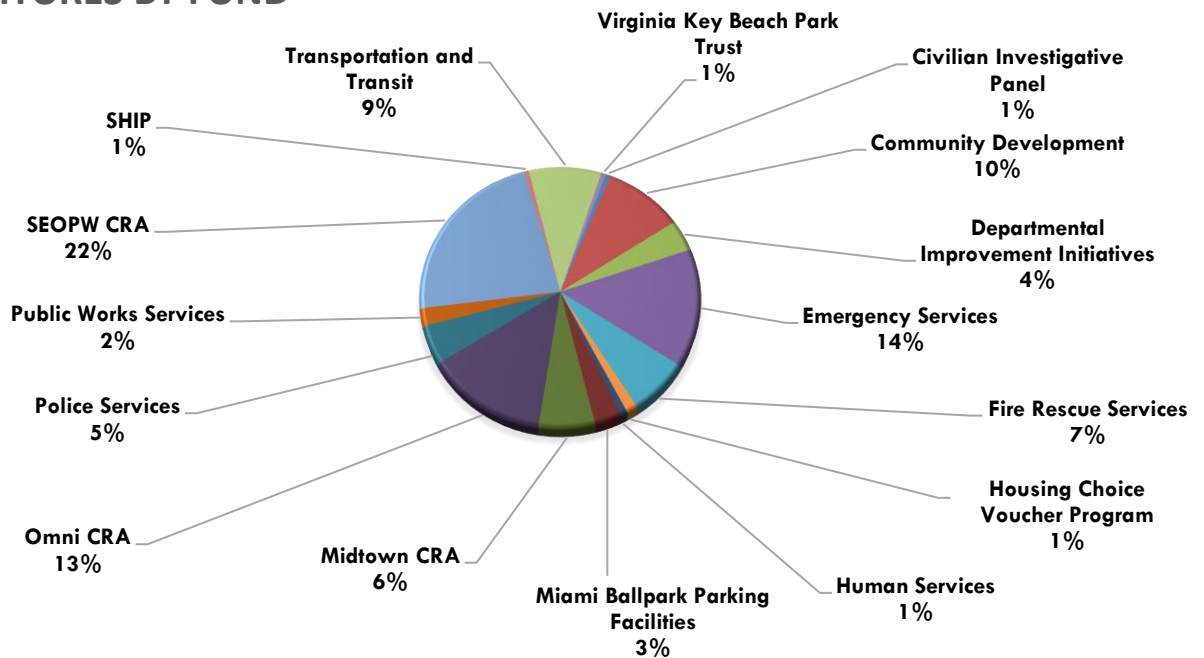
During April 2024, the City received most of its revenue from Southeast Overtown / Park West Community Redevelopment Agency (SEOPW CRA). The second largest program is Omni Community Redevelopment Agency (Omni CRA). As of April 30, 2024, the City received Housing Opportunities for Persons With Aids (HOPWA) and Community Development Block Grant (CDBG) revenues of approximately \$8,443,023 and \$2,782,050 respectively.

# MONTHLY FINANCIAL REPORT

## EXPENDITURES OVERVIEW

The expenditures for the SRF were \$147,252,113 as of April 30, 2024, and, Southeast Overtown / Park West Community Redevelopment Agency (SEOPW CRA), Emergency Services and Omni Community Redevelopment Agency (Omni CRA) funds had the highest expenditures within the SRF. These funds represent approximately 50% of total expenditure as demonstrated below.

### EXPENDITURES BY FUND



### For the Non-Reimbursable, Non-Reimbursable Expenditures of Grant Programs

The Finance Department is responsible for reporting expenses incurred which are not reimbursable under grant programs per the Financial Integrity Principles, Chapter 18 of the Code of the City of Miami. For the month ending April 30, 2024, there were no non-reimbursable expenditures to report.

# MONTHLY FINANCIAL REPORT

as of April 30, 2024

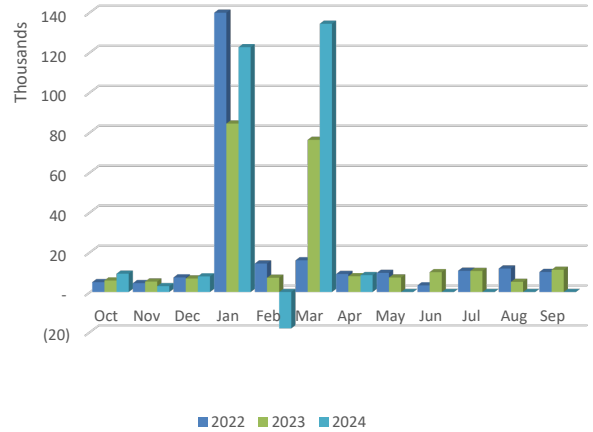
## City Clerk Services Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

| Month | FY24 Amended Budget (Year)* | % of Year complete - Budget** | FY24 Budget (YTD) | FY24 Actuals (Month)*** | FY24 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct   | 1,871,000                   | 8.33%                         | 155,917           | 9,175                   | 9,175              | 0.49%                | 146,742                         |
| Nov   | 1,871,000                   | 16.67%                        | 311,833           | 2,923                   | 12,098             | 0.65%                | 299,735                         |
| Dec   | 1,871,000                   | 25.00%                        | 467,750           | 7,834                   | 19,932             | 1.07%                | 447,818                         |
| Jan   | 1,871,000                   | 33.33%                        | 623,667           | 122,540                 | 142,472            | 7.61%                | 481,195                         |
| Feb   | 1,871,000                   | 41.67%                        | 779,583           | (18,210)                | 124,262            | 6.64%                | 655,321                         |
| Mar   | 1,871,000                   | 50.00%                        | 935,500           | 134,245                 | 258,507            | 13.82%               | 676,993                         |
| Apr   | 1,871,000                   | 58.33%                        | 1,091,417         | 8,463                   | 266,970            | 14.27%               | 824,447                         |
| May   | 1,871,000                   | 66.67%                        | 1,247,333         |                         |                    |                      |                                 |
| Jun   | 1,871,000                   | 75.00%                        | 1,403,250         |                         |                    |                      |                                 |
| Jul   | 1,871,000                   | 83.33%                        | 1,559,167         |                         |                    |                      |                                 |
| Aug   | 1,871,000                   | 91.67%                        | 1,715,083         |                         |                    |                      |                                 |
| Sep   | 1,871,000                   | 100.00%                       | 1,871,000         |                         |                    |                      |                                 |

#### REVENUE TRENDS FY 2022-2024



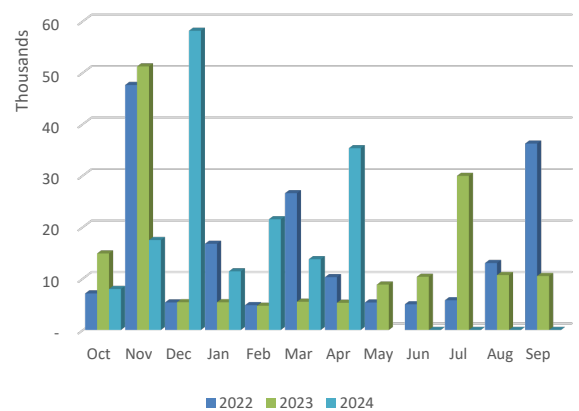
As of April 30, 2024, the City Clerk Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$824,447 dollars or 75.54%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 14.27%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

| Month | FY24 Amended Budget (Year)* | % of Year complete - Budget** | FY24 Budget (YTD) | FY24 Actuals (Month)*** | FY24 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct   | 1,871,000                   | 8.33%                         | 155,917           | 7,955                   | 7,955              | 0.43%                | 147,962                         |
| Nov   | 1,871,000                   | 16.67%                        | 311,833           | 17,458                  | 25,413             | 1.36%                | 286,421                         |
| Dec   | 1,871,000                   | 25.00%                        | 467,750           | 58,120                  | 83,532             | 4.46%                | 384,218                         |
| Jan   | 1,871,000                   | 33.33%                        | 623,667           | 11,388                  | 94,920             | 5.07%                | 528,746                         |
| Feb   | 1,871,000                   | 41.67%                        | 779,583           | 21,489                  | 116,409            | 6.22%                | 663,174                         |
| Mar   | 1,871,000                   | 50.00%                        | 935,500           | 13,740                  | 130,149            | 6.96%                | 805,351                         |
| Apr   | 1,871,000                   | 58.33%                        | 1,091,417         | 35,290                  | 165,439            | 8.84%                | 925,978                         |
| May   | 1,871,000                   | 66.67%                        | 1,247,333         |                         |                    |                      |                                 |
| Jun   | 1,871,000                   | 75.00%                        | 1,403,250         |                         |                    |                      |                                 |
| Jul   | 1,871,000                   | 83.33%                        | 1,559,167         |                         |                    |                      |                                 |
| Aug   | 1,871,000                   | 91.67%                        | 1,715,083         |                         |                    |                      |                                 |
| Sep   | 1,871,000                   | 100.00%                       | 1,871,000         |                         |                    |                      |                                 |

#### EXPENDITURE TRENDS FY 2022-2024



Consistently, the City Clerk Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$925,978 dollars or 84.84%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 8.84%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of April 30, 2024

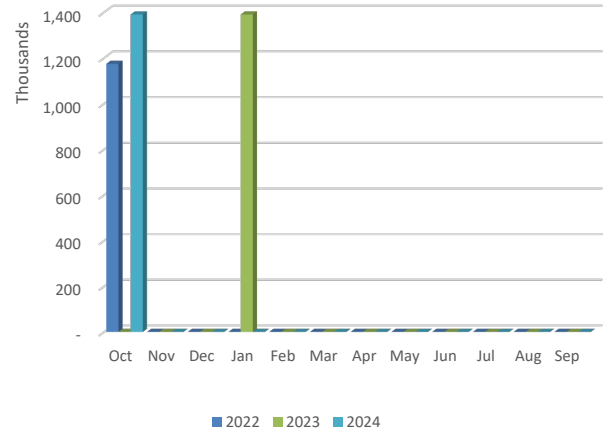
## Civilian Investigative Panel

### Revenue Analysis

#### BUDGET TO ACTUAL

| Month | FY24 Amended Budget (Year)* | % of Year complete - Budget** | FY24 Budget (YTD) | FY24 Actuals (Month)*** | FY24 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct   | 1,390,000                   | 8.33%                         | 115,833           | 1,390,000               | 1,390,000          | 100.00%              | (1,274,167)                     |
| Nov   | 1,390,000                   | 16.67%                        | 231,667           | -                       | 1,390,000          | 100.00%              | (1,158,333)                     |
| Dec   | 1,390,000                   | 25.00%                        | 347,500           | -                       | 1,390,000          | 100.00%              | (1,042,500)                     |
| Jan   | 1,390,000                   | 33.33%                        | 463,333           | -                       | 1,390,000          | 100.00%              | (926,667)                       |
| Feb   | 1,390,000                   | 41.67%                        | 579,167           | -                       | 1,390,000          | 100.00%              | (810,833)                       |
| Mar   | 1,390,000                   | 50.00%                        | 695,000           | -                       | 1,390,000          | 100.00%              | (695,000)                       |
| Apr   | 1,390,000                   | 58.33%                        | 810,833           | -                       | 1,390,000          | 100.00%              | (579,167)                       |
| May   | 1,390,000                   | 66.67%                        | 926,667           |                         |                    |                      |                                 |
| Jun   | 1,390,000                   | 75.00%                        | 1,042,500         |                         |                    |                      |                                 |
| Jul   | 1,390,000                   | 83.33%                        | 1,158,333         |                         |                    |                      |                                 |
| Aug   | 1,390,000                   | 91.67%                        | 1,274,167         |                         |                    |                      |                                 |
| Sep   | 1,390,000                   | 100.00%                       | 1,390,000         |                         |                    |                      |                                 |

#### REVENUE TRENDS FY 2022-2024



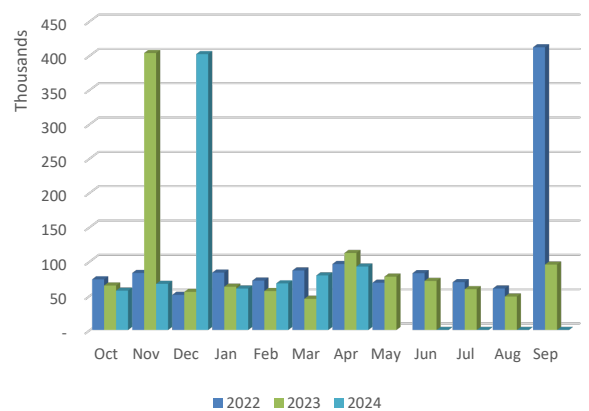
As of April 30, 2024, the Civilian Investigative Panel revenues are higher than the Budget (YTD) by \$579,167 dollars or 71.43%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 100%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

| Month | FY24 Amended Budget (Year)* | % of Year complete - Budget** | FY24 Budget (YTD) | FY24 Actuals (Month)*** | FY24 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct   | 1,390,000                   | 8.33%                         | 115,833           | 57,262                  | 57,262             | 4.12%                | 58,571                          |
| Nov   | 1,390,000                   | 16.67%                        | 231,667           | 67,115                  | 124,378            | 8.95%                | 107,289                         |
| Dec   | 1,390,000                   | 25.00%                        | 347,500           | 401,847                 | 526,225            | 37.86%               | (178,725)                       |
| Jan   | 1,390,000                   | 33.33%                        | 463,333           | 60,316                  | 586,541            | 42.20%               | (123,207)                       |
| Feb   | 1,390,000                   | 41.67%                        | 579,167           | 67,802                  | 654,342            | 47.07%               | (75,176)                        |
| Mar   | 1,390,000                   | 50.00%                        | 695,000           | 79,384                  | 733,726            | 52.79%               | (38,726)                        |
| Apr   | 1,390,000                   | 58.33%                        | 810,833           | 92,319                  | 826,045            | 59.43%               | (15,212)                        |
| May   | 1,390,000                   | 66.67%                        | 926,667           |                         |                    |                      |                                 |
| Jun   | 1,390,000                   | 75.00%                        | 1,042,500         |                         |                    |                      |                                 |
| Jul   | 1,390,000                   | 83.33%                        | 1,158,333         |                         |                    |                      |                                 |
| Aug   | 1,390,000                   | 91.67%                        | 1,274,167         |                         |                    |                      |                                 |
| Sep   | 1,390,000                   | 100.00%                       | 1,390,000         |                         |                    |                      |                                 |

#### EXPENDITURE TRENDS FY 2022-2024



As of April 30, 2024, the Civilian Investigative Panel expenditures are higher than the Budget (YTD) by \$15,212 dollars or 1.88%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 59.43%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of April 30, 2024

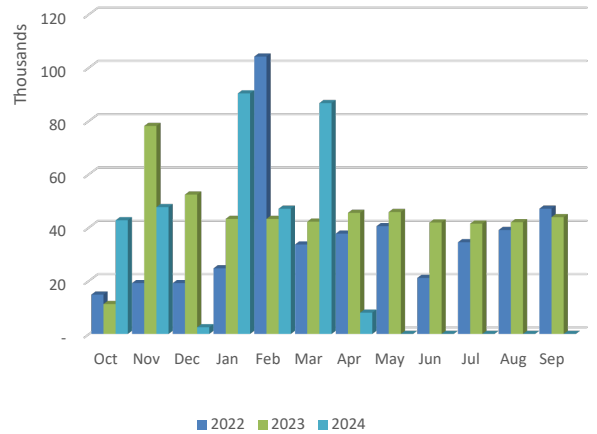
## Mainstream Vouchers Program Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

| Month | FY24 Amended Budget (Year)* | % of Year complete - Budget** | FY24 Budget (YTD) | FY24 Actuals (Month)*** | FY24 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct   | 628,000                     | 8.33%                         | 52,333            | 42,659                  | 42,659             | 6.79%                | 9,674                           |
| Nov   | 628,000                     | 16.67%                        | 104,667           | 47,597                  | 90,256             | 14.37%               | 14,411                          |
| Dec   | 628,000                     | 25.00%                        | 157,000           | 2,500                   | 92,756             | 14.77%               | 64,244                          |
| Jan   | 628,000                     | 33.33%                        | 209,333           | 90,271                  | 183,027            | 29.14%               | 26,306                          |
| Feb   | 628,000                     | 41.67%                        | 261,667           | 46,974                  | 230,001            | 36.62%               | 31,666                          |
| Mar   | 628,000                     | 50.00%                        | 314,000           | 86,638                  | 316,639            | 50.42%               | (2,639)                         |
| Apr   | 628,000                     | 58.33%                        | 366,333           | 7,980                   | 324,619            | 51.69%               | 41,714                          |
| May   | 628,000                     | 66.67%                        | 418,667           |                         |                    |                      |                                 |
| Jun   | 628,000                     | 75.00%                        | 471,000           |                         |                    |                      |                                 |
| Jul   | 628,000                     | 83.33%                        | 523,333           |                         |                    |                      |                                 |
| Aug   | 628,000                     | 91.67%                        | 575,667           |                         |                    |                      |                                 |
| Sep   | 628,000                     | 100.00%                       | 628,000           |                         |                    |                      |                                 |

#### REVENUE TRENDS FY 2022-2024



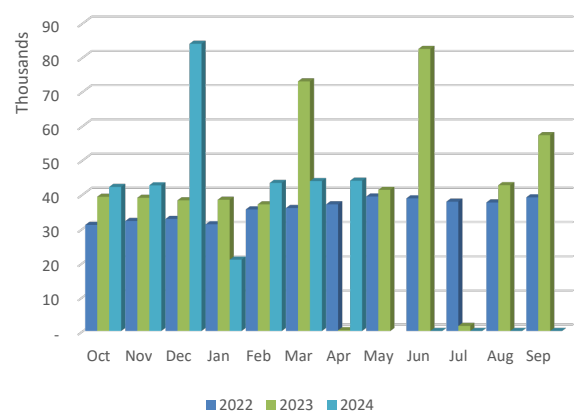
As of April 30, 2024, the Mainstream Vouchers Program Special Revenue Fund revenues are lower than the Budget (YTD) by \$41,714 dollars or 11.39%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 51.69%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

| Month | FY24 Amended Budget (Year)* | % of Year complete - Budget** | FY24 Budget (YTD) | FY24 Actuals (Month)*** | FY24 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct   | 628,000                     | 8.33%                         | 52,333            | 42,141                  | 42,141             | 6.71%                | 10,192                          |
| Nov   | 628,000                     | 16.67%                        | 104,667           | 42,603                  | 84,744             | 13.49%               | 19,923                          |
| Dec   | 628,000                     | 25.00%                        | 157,000           | 83,951                  | 168,695            | 26.86%               | (11,695)                        |
| Jan   | 628,000                     | 33.33%                        | 209,333           | 20,867                  | 189,562            | 30.19%               | 19,771                          |
| Feb   | 628,000                     | 41.67%                        | 261,667           | 43,306                  | 232,868            | 37.08%               | 28,799                          |
| Mar   | 628,000                     | 50.00%                        | 314,000           | 43,841                  | 276,709            | 44.06%               | 37,291                          |
| Apr   | 628,000                     | 58.33%                        | 366,333           | 43,965                  | 320,674            | 51.06%               | 45,659                          |
| May   | 628,000                     | 66.67%                        | 418,667           |                         |                    |                      |                                 |
| Jun   | 628,000                     | 75.00%                        | 471,000           |                         |                    |                      |                                 |
| Jul   | 628,000                     | 83.33%                        | 523,333           |                         |                    |                      |                                 |
| Aug   | 628,000                     | 91.67%                        | 575,667           |                         |                    |                      |                                 |
| Sep   | 628,000                     | 100.00%                       | 628,000           |                         |                    |                      |                                 |

#### EXPENDITURE TRENDS FY 2022-2024



Consistently, the Mainstream Vouchers Program Special Revenue Fund expenditures are lower than the Budget (YTD) by \$45,659 dollars or 12.46%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 51.06%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of April 30, 2024

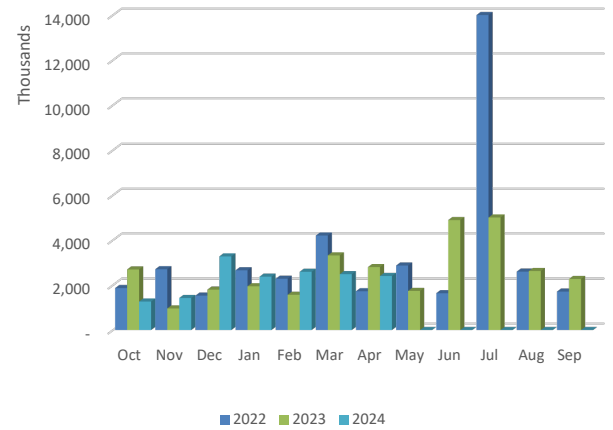
## Community Development Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

| Month | FY24 Amended Budget (Year)* | % of Year complete - Budget** | FY24 Budget (YTD) | FY24 Actuals (Month)*** | FY24 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct   | 64,124,000                  | 8.33%                         | 5,343,667         | 1,265,908               | 1,265,908          | 1.97%                | 4,077,759                       |
| Nov   | 64,124,000                  | 16.67%                        | 10,687,333        | 1,424,980               | 2,690,888          | 4.20%                | 7,996,445                       |
| Dec   | 64,124,000                  | 25.00%                        | 16,031,000        | 3,275,149               | 5,966,037          | 9.30%                | 10,064,963                      |
| Jan   | 64,124,000                  | 33.33%                        | 21,374,667        | 2,373,561               | 8,339,598          | 13.01%               | 13,035,069                      |
| Feb   | 64,124,000                  | 41.67%                        | 26,718,333        | 2,589,219               | 10,928,817         | 17.04%               | 15,789,517                      |
| Mar   | 64,124,000                  | 50.00%                        | 32,062,000        | 2,484,487               | 13,413,304         | 20.92%               | 18,648,696                      |
| Apr   | 64,124,000                  | 58.33%                        | 37,405,667        | 2,403,775               | 15,817,079         | 24.67%               | 21,588,587                      |
| May   | 64,124,000                  | 66.67%                        | 42,749,333        |                         |                    |                      |                                 |
| Jun   | 64,124,000                  | 75.00%                        | 48,093,000        |                         |                    |                      |                                 |
| Jul   | 64,124,000                  | 83.33%                        | 53,436,667        |                         |                    |                      |                                 |
| Aug   | 64,124,000                  | 91.67%                        | 58,780,333        |                         |                    |                      |                                 |
| Sep   | 64,124,000                  | 100.00%                       | 64,124,000        |                         |                    |                      |                                 |

#### REVENUE TRENDS FY 2022-2024



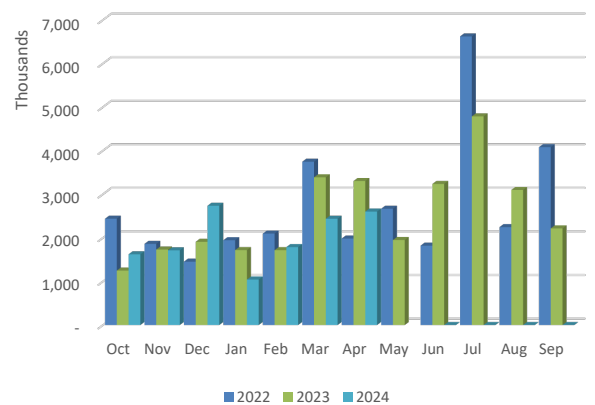
As of April 30, 2024, the Community Development Special Revenue Fund revenues are lower than the Budget (YTD) by \$21,588,587 dollars or 57.71%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 24.67%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

| Month | FY24 Amended Budget (Year)* | % of Year complete - Budget** | FY24 Budget (YTD) | FY24 Actuals (Month)*** | FY24 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct   | 64,124,000                  | 8.33%                         | 5,343,667         | 1,622,261               | 1,622,261          | 2.53%                | 3,721,405                       |
| Nov   | 64,124,000                  | 16.67%                        | 10,687,333        | 1,713,226               | 3,335,488          | 5.20%                | 7,351,846                       |
| Dec   | 64,124,000                  | 25.00%                        | 16,031,000        | 2,735,075               | 6,070,563          | 9.47%                | 9,960,437                       |
| Jan   | 64,124,000                  | 33.33%                        | 21,374,667        | 1,043,741               | 7,114,303          | 11.09%               | 14,260,363                      |
| Feb   | 64,124,000                  | 41.67%                        | 26,718,333        | 1,787,809               | 8,902,112          | 13.88%               | 17,816,221                      |
| Mar   | 64,124,000                  | 50.00%                        | 32,062,000        | 2,437,616               | 11,339,728         | 17.68%               | 20,722,272                      |
| Apr   | 64,124,000                  | 58.33%                        | 37,405,667        | 2,601,930               | 13,941,657         | 21.74%               | 23,464,009                      |
| May   | 64,124,000                  | 66.67%                        | 42,749,333        |                         |                    |                      |                                 |
| Jun   | 64,124,000                  | 75.00%                        | 48,093,000        |                         |                    |                      |                                 |
| Jul   | 64,124,000                  | 83.33%                        | 53,436,667        |                         |                    |                      |                                 |
| Aug   | 64,124,000                  | 91.67%                        | 58,780,333        |                         |                    |                      |                                 |
| Sep   | 64,124,000                  | 100.00%                       | 64,124,000        |                         |                    |                      |                                 |

#### EXPENDITURE TRENDS FY 2022-2024



Consistently, the Community Development Special Revenue Fund expenditures are lower than the Budget (YTD) by \$23,464,009 dollars or 62.73%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 21.74%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department  
 \*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.  
 \*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of April 30, 2024

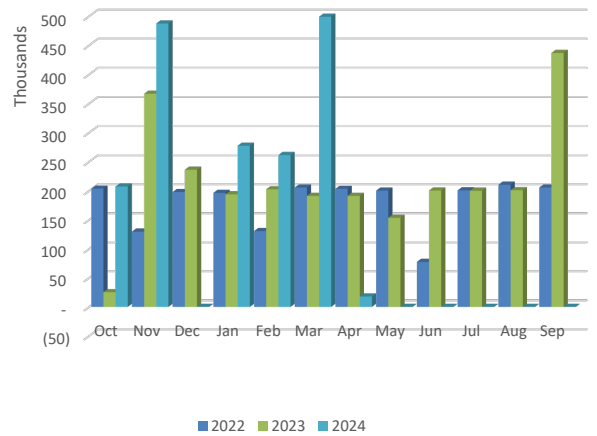
## Housing Choice Voucher Program Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

| Month | FY24 Amended Budget (Year)* | % of Year complete - Budget** | FY24 Budget (YTD) | FY24 Actuals (Month)*** | FY24 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct   | 2,230,000                   | 8.33%                         | 185,833           | 207,533                 | 207,533            | 9.31%                | (21,700)                        |
| Nov   | 2,230,000                   | 16.67%                        | 371,667           | 487,504                 | 695,037            | 31.17%               | (323,370)                       |
| Dec   | 2,230,000                   | 25.00%                        | 557,500           | (30)                    | 695,007            | 31.17%               | (137,507)                       |
| Jan   | 2,230,000                   | 33.33%                        | 743,333           | 277,464                 | 972,471            | 43.61%               | (229,138)                       |
| Feb   | 2,230,000                   | 41.67%                        | 929,167           | 261,531                 | 1,234,002          | 55.34%               | (304,835)                       |
| Mar   | 2,230,000                   | 50.00%                        | 1,115,000         | 499,057                 | 1,733,059          | 77.72%               | (618,059)                       |
| Apr   | 2,230,000                   | 58.33%                        | 1,300,833         | 17,852                  | 1,750,911          | 78.52%               | (450,078)                       |
| May   | 2,230,000                   | 66.67%                        | 1,486,667         |                         |                    |                      |                                 |
| Jun   | 2,230,000                   | 75.00%                        | 1,672,500         |                         |                    |                      |                                 |
| Jul   | 2,230,000                   | 83.33%                        | 1,858,333         |                         |                    |                      |                                 |
| Aug   | 2,230,000                   | 91.67%                        | 2,044,167         |                         |                    |                      |                                 |
| Sep   | 2,230,000                   | 100.00%                       | 2,230,000         |                         |                    |                      |                                 |

#### REVENUE TRENDS FY 2022-2024



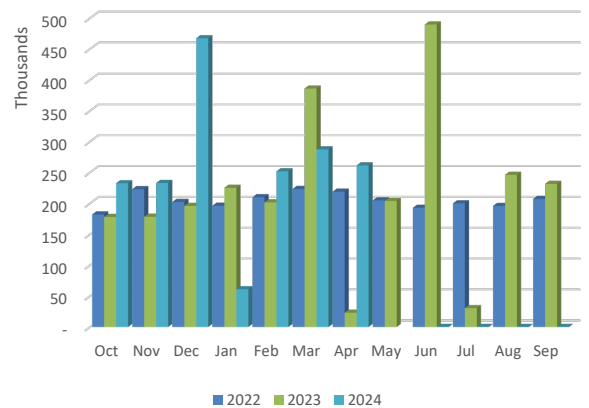
As of April 30, 2024, the Housing Choice Voucher Program Special Revenue Fund revenues are higher than the Budget (YTD) by \$450,078 dollars or 34.6%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 78.52%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

| Month | FY24 Amended Budget (Year)* | % of Year complete - Budget** | FY24 Budget (YTD) | FY24 Actuals (Month)*** | FY24 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct   | 2,230,000                   | 8.33%                         | 185,833           | 232,524                 | 232,524            | 10.43%               | (46,691)                        |
| Nov   | 2,230,000                   | 16.67%                        | 371,667           | 232,938                 | 465,463            | 20.87%               | (93,796)                        |
| Dec   | 2,230,000                   | 25.00%                        | 557,500           | 467,375                 | 932,838            | 41.83%               | (375,338)                       |
| Jan   | 2,230,000                   | 33.33%                        | 743,333           | 61,019                  | 993,857            | 44.57%               | (250,524)                       |
| Feb   | 2,230,000                   | 41.67%                        | 929,167           | 251,751                 | 1,245,608          | 55.86%               | (316,441)                       |
| Mar   | 2,230,000                   | 50.00%                        | 1,115,000         | 287,308                 | 1,532,916          | 68.74%               | (417,916)                       |
| Apr   | 2,230,000                   | 58.33%                        | 1,300,833         | 261,323                 | 1,794,239          | 80.46%               | (493,406)                       |
| May   | 2,230,000                   | 66.67%                        | 1,486,667         |                         |                    |                      |                                 |
| Jun   | 2,230,000                   | 75.00%                        | 1,672,500         |                         |                    |                      |                                 |
| Jul   | 2,230,000                   | 83.33%                        | 1,858,333         |                         |                    |                      |                                 |
| Aug   | 2,230,000                   | 91.67%                        | 2,044,167         |                         |                    |                      |                                 |
| Sep   | 2,230,000                   | 100.00%                       | 2,230,000         |                         |                    |                      |                                 |

#### EXPENDITURE TRENDS FY 2022-2024



Consistently, the Housing Choice Voucher Program Special Revenue Fund expenditures are higher than the Budget (YTD) by \$493,406 dollars or 37.93%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 80.46%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of April 30, 2024

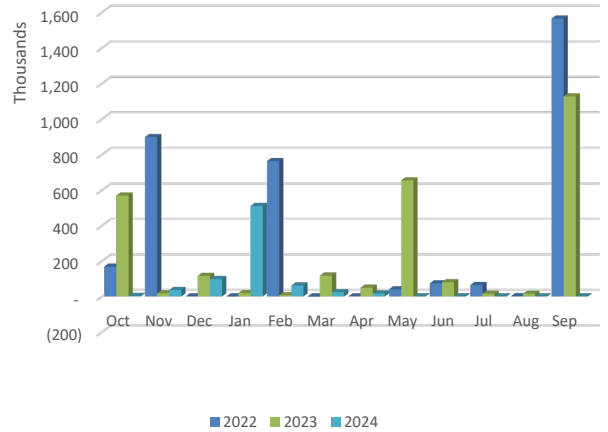
## SHIP Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

| Month | FY24 Amended Budget (Year)* | % of Year complete - Budget** | FY24 Budget (YTD) | FY24 Actuals (Month)*** | FY24 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct   | 8,903,000                   | 8.33%                         | 741,917           | 2,163                   | 2,163              | 0.02%                | 739,753                         |
| Nov   | 8,903,000                   | 16.67%                        | 1,483,833         | 36,066                  | 38,229             | 0.43%                | 1,445,604                       |
| Dec   | 8,903,000                   | 25.00%                        | 2,225,750         | 97,993                  | 136,222            | 1.53%                | 2,089,528                       |
| Jan   | 8,903,000                   | 33.33%                        | 2,967,667         | 510,243                 | 646,465            | 7.26%                | 2,321,202                       |
| Feb   | 8,903,000                   | 41.67%                        | 3,709,583         | 61,341                  | 707,806            | 7.95%                | 3,001,778                       |
| Mar   | 8,903,000                   | 50.00%                        | 4,451,500         | 24,507                  | 732,312            | 8.23%                | 3,719,188                       |
| Apr   | 8,903,000                   | 58.33%                        | 5,193,417         | 16,952                  | 749,264            | 8.42%                | 4,444,153                       |
| May   | 8,903,000                   | 66.67%                        | 5,935,333         |                         |                    |                      |                                 |
| Jun   | 8,903,000                   | 75.00%                        | 6,677,250         |                         |                    |                      |                                 |
| Jul   | 8,903,000                   | 83.33%                        | 7,419,167         |                         |                    |                      |                                 |
| Aug   | 8,903,000                   | 91.67%                        | 8,161,083         |                         |                    |                      |                                 |
| Sep   | 8,903,000                   | 100.00%                       | 8,903,000         |                         |                    |                      |                                 |

#### REVENUE TRENDS FY 2022-2024



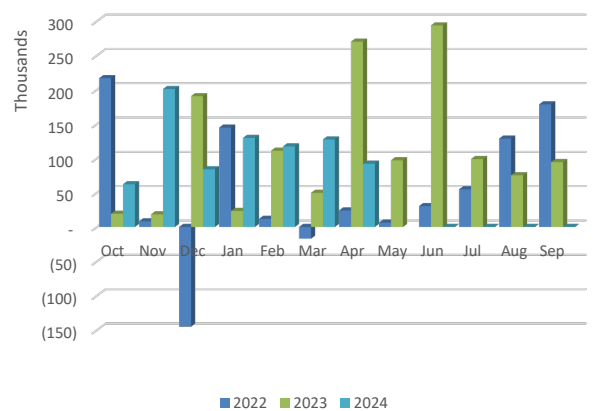
As of April 30, 2024, the SHIP Special Revenue Fund revenues are lower than the Budget (YTD) by \$4,444,153 dollars or 85.57%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 8.42%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

| Month | FY24 Amended Budget (Year)* | % of Year complete - Budget** | FY24 Budget (YTD) | FY24 Actuals (Month)*** | FY24 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct   | 8,903,000                   | 8.33%                         | 741,917           | 62,139                  | 62,139             | 0.70%                | 679,778                         |
| Nov   | 8,903,000                   | 16.67%                        | 1,483,833         | 200,926                 | 263,064            | 2.95%                | 1,220,769                       |
| Dec   | 8,903,000                   | 25.00%                        | 2,225,750         | 83,969                  | 347,034            | 3.90%                | 1,878,716                       |
| Jan   | 8,903,000                   | 33.33%                        | 2,967,667         | 129,690                 | 476,724            | 5.35%                | 2,490,943                       |
| Feb   | 8,903,000                   | 41.67%                        | 3,709,583         | 117,240                 | 593,964            | 6.67%                | 3,115,619                       |
| Mar   | 8,903,000                   | 50.00%                        | 4,451,500         | 127,380                 | 721,344            | 8.10%                | 3,730,156                       |
| Apr   | 8,903,000                   | 58.33%                        | 5,193,417         | 92,065                  | 813,409            | 9.14%                | 4,380,007                       |
| May   | 8,903,000                   | 66.67%                        | 5,935,333         |                         |                    |                      |                                 |
| Jun   | 8,903,000                   | 75.00%                        | 6,677,250         |                         |                    |                      |                                 |
| Jul   | 8,903,000                   | 83.33%                        | 7,419,167         |                         |                    |                      |                                 |
| Aug   | 8,903,000                   | 91.67%                        | 8,161,083         |                         |                    |                      |                                 |
| Sep   | 8,903,000                   | 100.00%                       | 8,903,000         |                         |                    |                      |                                 |

#### EXPENDITURE TRENDS FY 2022-2024



Consistently, the SHIP Special Revenue Fund expenditures are lower than the Budget (YTD) by \$4,380,007 dollars or 84.34%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 9.14%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of April 30, 2024

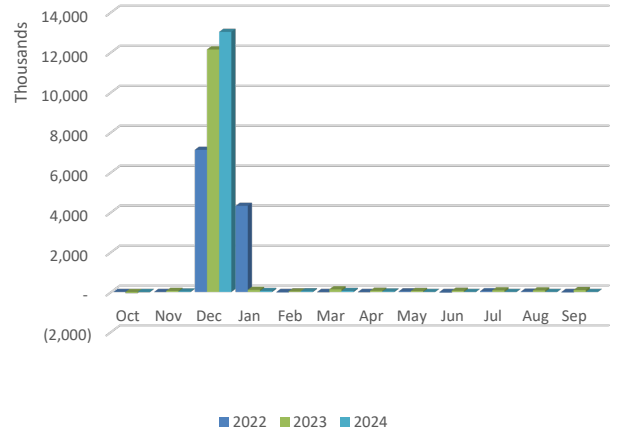
## Midtown CRA Special Revenue

### Revenue Analysis

#### BUDGET TO ACTUAL

| Month | FY24 Amended Budget (Year)* | % of Year complete - Budget** | FY24 Budget (YTD) | FY24 Actuals (Month)*** | FY24 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct   | 13,436,326                  | 8.33%                         | 1,119,694         | (10,500)                | (10,500)           | -0.08%               | 1,130,194                       |
| Nov   | 13,436,326                  | 16.67%                        | 2,239,388         | 22,358                  | 11,858             | 0.09%                | 2,227,529                       |
| Dec   | 13,436,326                  | 25.00%                        | 3,359,082         | 13,017,199              | 13,029,058         | 96.97%               | (9,669,976)                     |
| Jan   | 13,436,326                  | 33.33%                        | 4,478,775         | 49,439                  | 13,078,496         | 97.34%               | (8,599,721)                     |
| Feb   | 13,436,326                  | 41.67%                        | 5,598,469         | 31,379                  | 13,109,875         | 97.57%               | (7,511,406)                     |
| Mar   | 13,436,326                  | 50.00%                        | 6,718,163         | 51,970                  | 13,161,846         | 97.96%               | (6,443,683)                     |
| Apr   | 13,436,326                  | 58.33%                        | 7,837,857         | 22,983                  | 13,184,829         | 98.13%               | (5,346,972)                     |
| May   | 13,436,326                  | 66.67%                        | 8,957,551         |                         |                    |                      |                                 |
| Jun   | 13,436,326                  | 75.00%                        | 10,077,245        |                         |                    |                      |                                 |
| Jul   | 13,436,326                  | 83.33%                        | 11,196,938        |                         |                    |                      |                                 |
| Aug   | 13,436,326                  | 91.67%                        | 12,316,632        |                         |                    |                      |                                 |
| Sep   | 13,436,326                  | 100.00%                       | 13,436,326        |                         |                    |                      |                                 |

#### REVENUE TRENDS FY 2022-2024



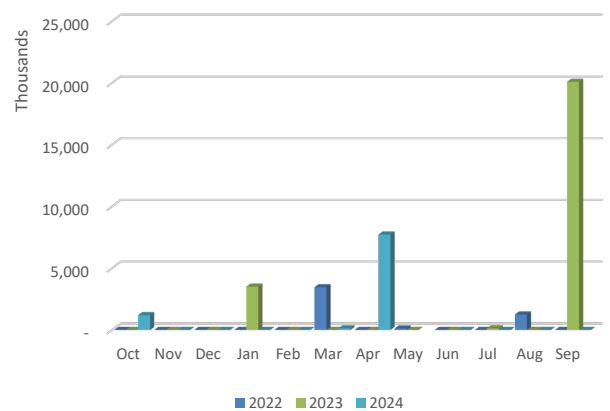
As of April 30, 2024, the Midtown CRA Special Revenue revenues are higher than the Budget (YTD) by \$5,346,972 dollars or 68.22%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 98.13%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

| Month | FY24 Amended Budget (Year)* | % of Year complete - Budget** | FY24 Budget (YTD) | FY24 Actuals (Month)*** | FY24 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct   | 13,436,326                  | 8.33%                         | 1,119,694         | 1,198,188               | 1,198,188          | 8.92%                | (78,494)                        |
| Nov   | 13,436,326                  | 16.67%                        | 2,239,388         | -                       | 1,198,188          | 8.92%                | 1,041,200                       |
| Dec   | 13,436,326                  | 25.00%                        | 3,359,082         | -                       | 1,198,188          | 8.92%                | 2,160,894                       |
| Jan   | 13,436,326                  | 33.33%                        | 4,478,775         | -                       | 1,198,188          | 8.92%                | 3,280,587                       |
| Feb   | 13,436,326                  | 41.67%                        | 5,598,469         | -                       | 1,198,188          | 8.92%                | 4,400,281                       |
| Mar   | 13,436,326                  | 50.00%                        | 6,718,163         | 129,580                 | 1,327,768          | 9.88%                | 5,390,395                       |
| Apr   | 13,436,326                  | 58.33%                        | 7,837,857         | 7,714,122               | 9,041,890          | 67.29%               | (1,204,033)                     |
| May   | 13,436,326                  | 66.67%                        | 8,957,551         |                         |                    |                      |                                 |
| Jun   | 13,436,326                  | 75.00%                        | 10,077,245        |                         |                    |                      |                                 |
| Jul   | 13,436,326                  | 83.33%                        | 11,196,938        |                         |                    |                      |                                 |
| Aug   | 13,436,326                  | 91.67%                        | 12,316,632        |                         |                    |                      |                                 |
| Sep   | 13,436,326                  | 100.00%                       | 13,436,326        |                         |                    |                      |                                 |

#### EXPENDITURE TRENDS FY 2022-2024



Consistently, the Midtown CRA Special Revenue expenditures are higher than the Budget (YTD) by \$1,204,033 dollars or 15.36%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 67.29%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

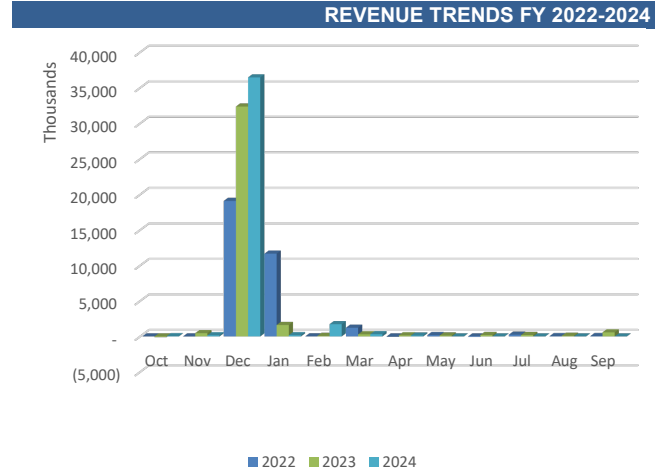
# MONTHLY FINANCIAL REPORT

as of April 30, 2024

## OMNI CRA Special Revenue

### Revenue Analysis

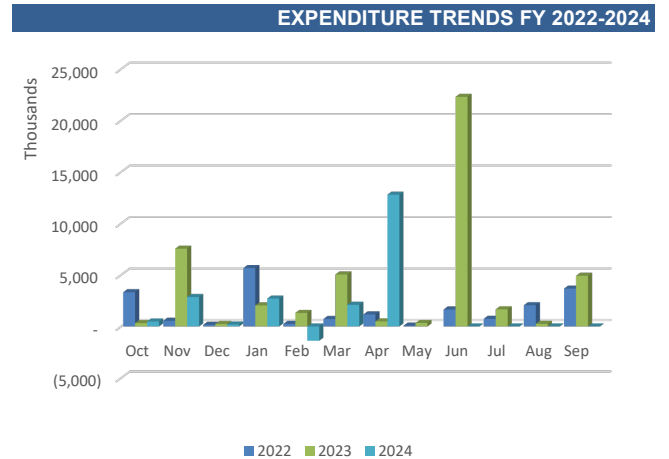
| BUDGET TO ACTUAL |                             |                               |                   |                         |                    |                      |                                 |
|------------------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Month            | FY24 Amended Budget (Year)* | % of Year complete - Budget** | FY24 Budget (YTD) | FY24 Actuals (Month)*** | FY24 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
| Oct              | 62,699,229                  | 8.33%                         | 5,224,936         | 33,304                  | 33,304             | 0.05%                | 5,191,631                       |
| Nov              | 62,699,229                  | 16.67%                        | 10,449,872        | 167,047                 | 200,352            | 0.32%                | 10,249,520                      |
| Dec              | 62,699,229                  | 25.00%                        | 15,674,807        | 36,463,099              | 36,663,450         | 58.48%               | (20,988,643)                    |
| Jan              | 62,699,229                  | 33.33%                        | 20,899,743        | 175,242                 | 36,838,692         | 58.75%               | (15,938,949)                    |
| Feb              | 62,699,229                  | 41.67%                        | 26,124,679        | 1,722,499               | 38,561,191         | 61.50%               | (12,436,512)                    |
| Mar              | 62,699,229                  | 50.00%                        | 31,349,615        | 314,786                 | 38,875,976         | 62.00%               | (7,526,362)                     |
| Apr              | 62,699,229                  | 58.33%                        | 36,574,550        | 130,250                 | 39,006,226         | 62.21%               | (2,431,676)                     |
| May              | 62,699,229                  | 66.67%                        | 41,799,486        |                         |                    |                      |                                 |
| Jun              | 62,699,229                  | 75.00%                        | 47,024,422        |                         |                    |                      |                                 |
| Jul              | 62,699,229                  | 83.33%                        | 52,249,358        |                         |                    |                      |                                 |
| Aug              | 62,699,229                  | 91.67%                        | 57,474,293        |                         |                    |                      |                                 |
| Sep              | 62,699,229                  | 100.00%                       | 62,699,229        |                         |                    |                      |                                 |



As of April 30, 2024, the OMNI CRA Special Revenue revenues are higher than the Budget (YTD) by \$2,431,676 dollars or 6.65%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 62.21%.

### Expenditure Analysis

| BUDGET TO ACTUAL |                             |                               |                   |                         |                    |                      |                                 |
|------------------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Month            | FY24 Amended Budget (Year)* | % of Year complete - Budget** | FY24 Budget (YTD) | FY24 Actuals (Month)*** | FY24 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
| Oct              | 62,699,229                  | 8.33%                         | 5,224,936         | 478,620                 | 478,620            | 0.76%                | 4,746,315                       |
| Nov              | 62,699,229                  | 16.67%                        | 10,449,872        | 2,854,290               | 3,332,910          | 5.32%                | 7,116,961                       |
| Dec              | 62,699,229                  | 25.00%                        | 15,674,807        | 192,691                 | 3,525,601          | 5.62%                | 12,149,206                      |
| Jan              | 62,699,229                  | 33.33%                        | 20,899,743        | 2,703,532               | 6,229,133          | 9.93%                | 14,670,610                      |
| Feb              | 62,699,229                  | 41.67%                        | 26,124,679        | (1,385,665)             | 4,843,467          | 7.72%                | 21,281,211                      |
| Mar              | 62,699,229                  | 50.00%                        | 31,349,615        | 2,101,033               | 6,944,500          | 11.08%               | 24,405,114                      |
| Apr              | 62,699,229                  | 58.33%                        | 36,574,550        | 12,790,563              | 19,735,063         | 31.48%               | 16,839,487                      |
| May              | 62,699,229                  | 66.67%                        | 41,799,486        |                         |                    |                      |                                 |
| Jun              | 62,699,229                  | 75.00%                        | 47,024,422        |                         |                    |                      |                                 |
| Jul              | 62,699,229                  | 83.33%                        | 52,249,358        |                         |                    |                      |                                 |
| Aug              | 62,699,229                  | 91.67%                        | 57,474,293        |                         |                    |                      |                                 |
| Sep              | 62,699,229                  | 100.00%                       | 62,699,229        |                         |                    |                      |                                 |



As of April 30, 2024, the OMNI CRA Special Revenue expenditures are lower than the Budget (YTD) by \$16,839,487 dollars or 46.04%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 31.48%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of April 30, 2024

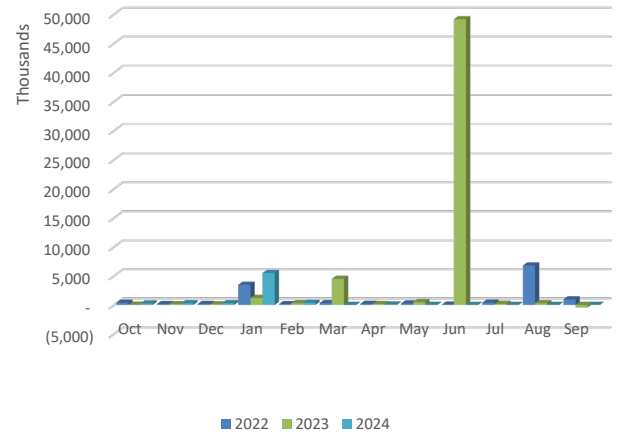
## Departmental Improvement Initiative Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

| Month | FY24 Amended Budget (Year)* | % of Year complete - Budget** | FY24 Budget (YTD) | FY24 Actuals (Month)*** | FY24 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct   | 64,917,000                  | 8.33%                         | 5,409,750         | 244,284                 | 244,284            | 0.38%                | 5,165,466                       |
| Nov   | 64,917,000                  | 16.67%                        | 10,819,500        | 287,643                 | 531,928            | 0.82%                | 10,287,572                      |
| Dec   | 64,917,000                  | 25.00%                        | 16,229,250        | 300,046                 | 831,974            | 1.28%                | 15,397,276                      |
| Jan   | 64,917,000                  | 33.33%                        | 21,639,000        | 5,503,705               | 6,335,679          | 9.76%                | 15,303,321                      |
| Feb   | 64,917,000                  | 41.67%                        | 27,048,750        | 368,204                 | 6,703,883          | 10.33%               | 20,344,867                      |
| Mar   | 64,917,000                  | 50.00%                        | 32,458,500        | (8,544)                 | 6,695,339          | 10.31%               | 25,763,161                      |
| Apr   | 64,917,000                  | 58.33%                        | 37,868,250        | 69,525                  | 6,764,864          | 10.42%               | 31,103,386                      |
| May   | 64,917,000                  | 66.67%                        | 43,278,000        |                         |                    |                      |                                 |
| Jun   | 64,917,000                  | 75.00%                        | 48,687,750        |                         |                    |                      |                                 |
| Jul   | 64,917,000                  | 83.33%                        | 54,097,500        |                         |                    |                      |                                 |
| Aug   | 64,917,000                  | 91.67%                        | 59,507,250        |                         |                    |                      |                                 |
| Sep   | 64,917,000                  | 100.00%                       | 64,917,000        |                         |                    |                      |                                 |

#### REVENUE TRENDS FY 2022-2024



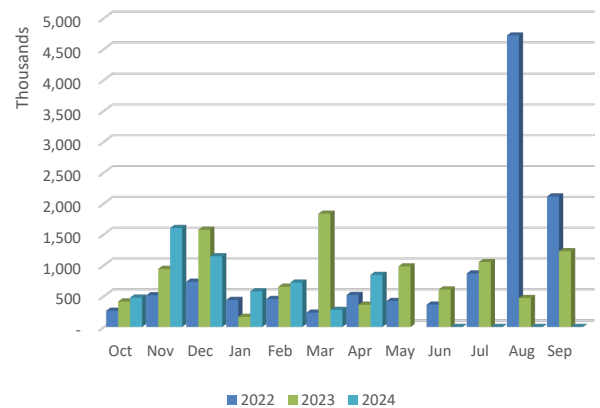
As of April 30, 2024, the Departmental Improvement Initiative Special Revenue Fund revenues are lower than the Budget (YTD) by \$31,103,386 dollars or 82.14%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 10.42%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

| Month | FY24 Amended Budget (Year)* | % of Year complete - Budget** | FY24 Budget (YTD) | FY24 Actuals (Month)*** | FY24 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct   | 64,917,000                  | 8.33%                         | 5,409,750         | 474,155                 | 474,155            | 0.73%                | 4,935,595                       |
| Nov   | 64,917,000                  | 16.67%                        | 10,819,500        | 1,601,341               | 2,075,496          | 3.20%                | 8,744,004                       |
| Dec   | 64,917,000                  | 25.00%                        | 16,229,250        | 1,143,654               | 3,219,150          | 4.96%                | 13,010,100                      |
| Jan   | 64,917,000                  | 33.33%                        | 21,639,000        | 576,516                 | 3,795,666          | 5.85%                | 17,843,334                      |
| Feb   | 64,917,000                  | 41.67%                        | 27,048,750        | 718,051                 | 4,513,717          | 6.95%                | 22,535,033                      |
| Mar   | 64,917,000                  | 50.00%                        | 32,458,500        | 276,031                 | 4,789,747          | 7.38%                | 27,668,753                      |
| Apr   | 64,917,000                  | 58.33%                        | 37,868,250        | 842,255                 | 5,632,003          | 8.68%                | 32,236,247                      |
| May   | 64,917,000                  | 66.67%                        | 43,278,000        |                         |                    |                      |                                 |
| Jun   | 64,917,000                  | 75.00%                        | 48,687,750        |                         |                    |                      |                                 |
| Jul   | 64,917,000                  | 83.33%                        | 54,097,500        |                         |                    |                      |                                 |
| Aug   | 64,917,000                  | 91.67%                        | 59,507,250        |                         |                    |                      |                                 |
| Sep   | 64,917,000                  | 100.00%                       | 64,917,000        |                         |                    |                      |                                 |

#### EXPENDITURE TRENDS FY 2022-2024



Consistently, the Departmental Improvement Initiative Special Revenue Fund expenditures are lower than the Budget (YTD) by \$32,236,247 dollars or 85.13%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 8.68%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of April 30, 2024

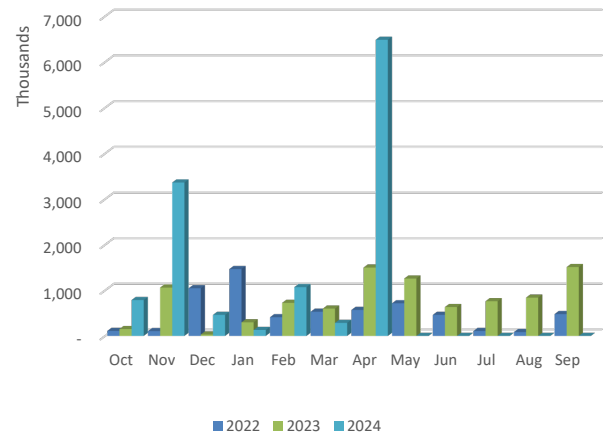
## Economic Development & Planning Services Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

| Month | FY24 Amended Budget (Year)* | % of Year complete - Budget** | FY24 Budget (YTD) | FY24 Actuals (Month)*** | FY24 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct   | 25,720,000                  | 8.33%                         | 2,143,333         | 787,102                 | 787,102            | 3.06%                | 1,356,232                       |
| Nov   | 25,720,000                  | 16.67%                        | 4,286,667         | 3,363,632               | 4,150,734          | 16.14%               | 135,933                         |
| Dec   | 25,720,000                  | 25.00%                        | 6,430,000         | 461,192                 | 4,611,926          | 17.93%               | 1,818,074                       |
| Jan   | 25,720,000                  | 33.33%                        | 8,573,333         | 130,182                 | 4,742,108          | 18.44%               | 3,831,226                       |
| Feb   | 25,720,000                  | 41.67%                        | 10,716,667        | 1,070,084               | 5,812,192          | 22.60%               | 4,904,475                       |
| Mar   | 25,720,000                  | 50.00%                        | 12,860,000        | 285,953                 | 6,098,145          | 23.71%               | 6,761,855                       |
| Apr   | 25,720,000                  | 58.33%                        | 15,003,333        | 6,484,839               | 12,582,985         | 48.92%               | 2,420,349                       |
| May   | 25,720,000                  | 66.67%                        | 17,146,667        |                         |                    |                      |                                 |
| Jun   | 25,720,000                  | 75.00%                        | 19,290,000        |                         |                    |                      |                                 |
| Jul   | 25,720,000                  | 83.33%                        | 21,433,333        |                         |                    |                      |                                 |
| Aug   | 25,720,000                  | 91.67%                        | 23,576,667        |                         |                    |                      |                                 |
| Sep   | 25,720,000                  | 100.00%                       | 25,720,000        |                         |                    |                      |                                 |

#### REVENUE TRENDS FY 2022-2024



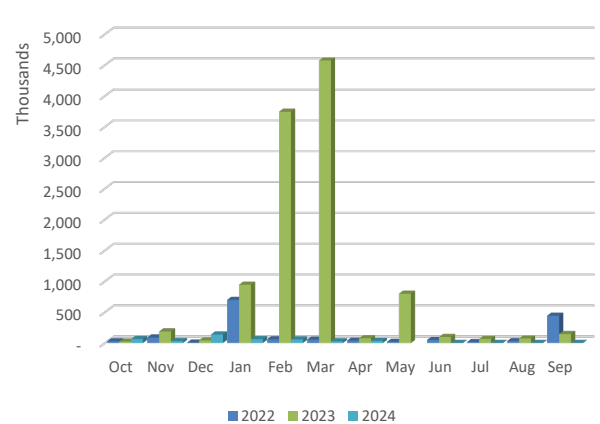
As of April 30, 2024, the Economic Development & Planning Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$2,420,349 dollars or 16.13%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 48.92%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

| Month | FY24 Amended Budget (Year)* | % of Year complete - Budget** | FY24 Budget (YTD) | FY24 Actuals (Month)*** | FY24 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct   | 25,720,000                  | 8.33%                         | 2,143,333         | 65,510                  | 65,510             | 0.25%                | 2,077,823                       |
| Nov   | 25,720,000                  | 16.67%                        | 4,286,667         | 30,716                  | 96,226             | 0.37%                | 4,190,441                       |
| Dec   | 25,720,000                  | 25.00%                        | 6,430,000         | 136,878                 | 233,104            | 0.91%                | 6,196,896                       |
| Jan   | 25,720,000                  | 33.33%                        | 8,573,333         | 62,057                  | 295,161            | 1.15%                | 8,278,172                       |
| Feb   | 25,720,000                  | 41.67%                        | 10,716,667        | 58,152                  | 353,314            | 1.37%                | 10,363,353                      |
| Mar   | 25,720,000                  | 50.00%                        | 12,860,000        | 28,537                  | 381,850            | 1.48%                | 12,478,150                      |
| Apr   | 25,720,000                  | 58.33%                        | 15,003,333        | 35,707                  | 417,557            | 1.62%                | 14,585,776                      |
| May   | 25,720,000                  | 66.67%                        | 17,146,667        |                         |                    |                      |                                 |
| Jun   | 25,720,000                  | 75.00%                        | 19,290,000        |                         |                    |                      |                                 |
| Jul   | 25,720,000                  | 83.33%                        | 21,433,333        |                         |                    |                      |                                 |
| Aug   | 25,720,000                  | 91.67%                        | 23,576,667        |                         |                    |                      |                                 |
| Sep   | 25,720,000                  | 100.00%                       | 25,720,000        |                         |                    |                      |                                 |

#### EXPENDITURE TRENDS FY 2022-2024



Consistently, the Economic Development & Planning Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$14,585,776 dollars or 97.22%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of April 30, 2024

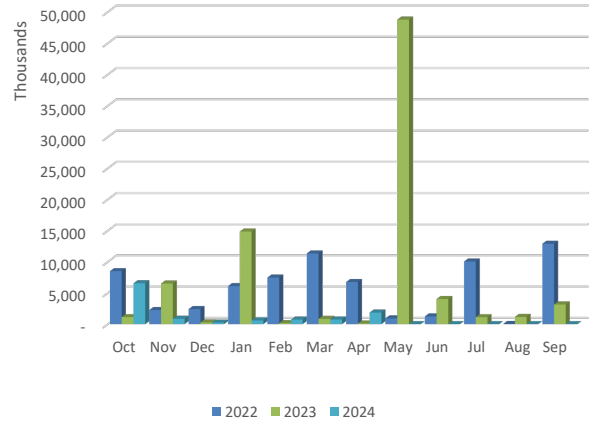
## Emergency Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

| Month | FY24 Amended Budget (Year)* | % of Year complete - Budget** | FY24 Budget (YTD) | FY24 Actuals (Month)*** | FY24 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct   | 97,953,000                  | 8.33%                         | 8,162,750         | 6,550,360               | 6,550,360          | 6.69%                | 1,612,390                       |
| Nov   | 97,953,000                  | 16.67%                        | 16,325,500        | 860,516                 | 7,410,875          | 7.57%                | 8,914,625                       |
| Dec   | 97,953,000                  | 25.00%                        | 24,488,250        | 250,661                 | 7,661,536          | 7.82%                | 16,826,714                      |
| Jan   | 97,953,000                  | 33.33%                        | 32,651,000        | 597,177                 | 8,258,714          | 8.43%                | 24,392,286                      |
| Feb   | 97,953,000                  | 41.67%                        | 40,813,750        | 730,563                 | 8,989,277          | 9.18%                | 31,824,473                      |
| Mar   | 97,953,000                  | 50.00%                        | 48,976,500        | 746,880                 | 9,736,156          | 9.94%                | 39,240,344                      |
| Apr   | 97,953,000                  | 58.33%                        | 57,139,250        | 1,855,383               | 11,591,539         | 11.83%               | 45,547,711                      |
| May   | 97,953,000                  | 66.67%                        | 65,302,000        |                         |                    |                      |                                 |
| Jun   | 97,953,000                  | 75.00%                        | 73,464,750        |                         |                    |                      |                                 |
| Jul   | 97,953,000                  | 83.33%                        | 81,627,500        |                         |                    |                      |                                 |
| Aug   | 97,953,000                  | 91.67%                        | 89,790,250        |                         |                    |                      |                                 |
| Sep   | 97,953,000                  | 100.00%                       | 97,953,000        |                         |                    |                      |                                 |

#### REVENUE TRENDS FY 2022-2024



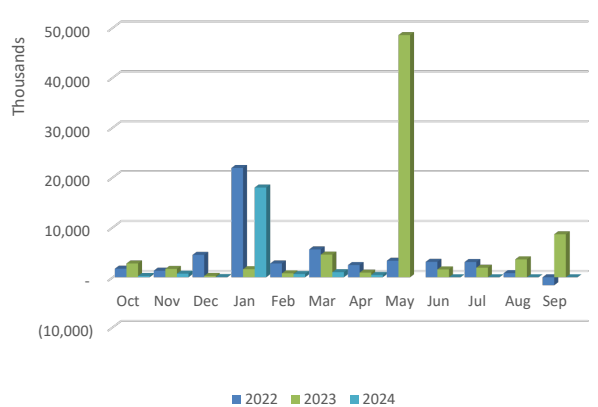
As of April 30, 2024, the Emergency Special Revenue Fund revenues are lower than the Budget (YTD) by \$45,547,711 dollars or 79.71%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 11.83%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

| Month | FY24 Amended Budget (Year)* | % of Year complete - Budget** | FY24 Budget (YTD) | FY24 Actuals (Month)*** | FY24 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct   | 97,953,000                  | 8.33%                         | 8,162,750         | 256,077                 | 256,077            | 0.26%                | 7,906,673                       |
| Nov   | 97,953,000                  | 16.67%                        | 16,325,500        | 718,699                 | 974,776            | 1.00%                | 15,350,724                      |
| Dec   | 97,953,000                  | 25.00%                        | 24,488,250        | 45,721                  | 1,020,497          | 1.04%                | 23,467,753                      |
| Jan   | 97,953,000                  | 33.33%                        | 32,651,000        | 17,962,429              | 18,982,926         | 19.38%               | 13,668,074                      |
| Feb   | 97,953,000                  | 41.67%                        | 40,813,750        | 643,071                 | 19,625,997         | 20.04%               | 21,187,753                      |
| Mar   | 97,953,000                  | 50.00%                        | 48,976,500        | 1,016,877               | 20,642,874         | 21.07%               | 28,333,626                      |
| Apr   | 97,953,000                  | 58.33%                        | 57,139,250        | 454,214                 | 21,097,088         | 21.54%               | 36,042,162                      |
| May   | 97,953,000                  | 66.67%                        | 65,302,000        |                         |                    |                      |                                 |
| Jun   | 97,953,000                  | 75.00%                        | 73,464,750        |                         |                    |                      |                                 |
| Jul   | 97,953,000                  | 83.33%                        | 81,627,500        |                         |                    |                      |                                 |
| Aug   | 97,953,000                  | 91.67%                        | 89,790,250        |                         |                    |                      |                                 |
| Sep   | 97,953,000                  | 100.00%                       | 97,953,000        |                         |                    |                      |                                 |

#### EXPENDITURE TRENDS FY 2022-2024



Consistently, the Emergency Special Revenue Fund expenditures are lower than the Budget (YTD) by \$36,042,162 dollars or 63.08%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 21.54%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of April 30, 2024

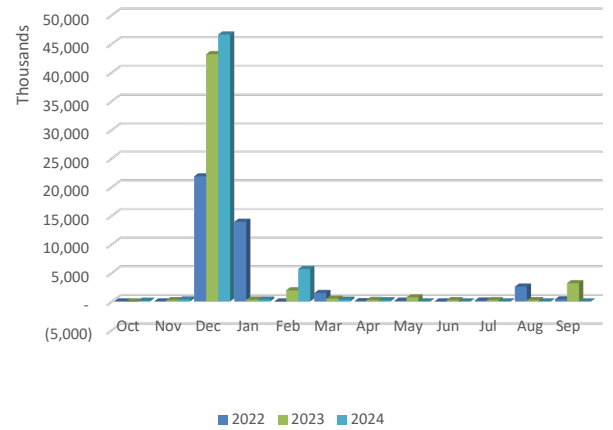
## SEOPW CRA Special Revenue

### Revenue Analysis

#### BUDGET TO ACTUAL

| Month | FY24 Amended Budget (Year)* | % of Year complete - Budget** | FY24 Budget (YTD) | FY24 Actuals (Month)*** | FY24 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct   | 106,689,040                 | 8.33%                         | 8,890,753         | 106,909                 | 106,909            | 0.10%                | 8,783,844                       |
| Nov   | 106,689,040                 | 16.67%                        | 17,781,507        | 323,013                 | 429,922            | 0.40%                | 17,351,584                      |
| Dec   | 106,689,040                 | 25.00%                        | 26,672,260        | 46,592,392              | 47,022,315         | 44.07%               | (20,350,055)                    |
| Jan   | 106,689,040                 | 33.33%                        | 35,563,013        | 310,034                 | 47,332,349         | 44.36%               | (11,769,336)                    |
| Feb   | 106,689,040                 | 41.67%                        | 44,453,767        | 5,659,913               | 52,992,261         | 49.67%               | (8,538,495)                     |
| Mar   | 106,689,040                 | 50.00%                        | 53,344,520        | 300,102                 | 53,292,363         | 49.95%               | 52,157                          |
| Apr   | 106,689,040                 | 58.33%                        | 62,235,273        | 185,894                 | 53,478,257         | 50.13%               | 8,757,017                       |
| May   | 106,689,040                 | 66.67%                        | 71,126,027        |                         |                    |                      |                                 |
| Jun   | 106,689,040                 | 75.00%                        | 80,016,780        |                         |                    |                      |                                 |
| Jul   | 106,689,040                 | 83.33%                        | 88,907,533        |                         |                    |                      |                                 |
| Aug   | 106,689,040                 | 91.67%                        | 97,798,287        |                         |                    |                      |                                 |
| Sep   | 106,689,040                 | 100.00%                       | 106,689,040       |                         |                    |                      |                                 |

#### REVENUE TRENDS FY 2022-2024



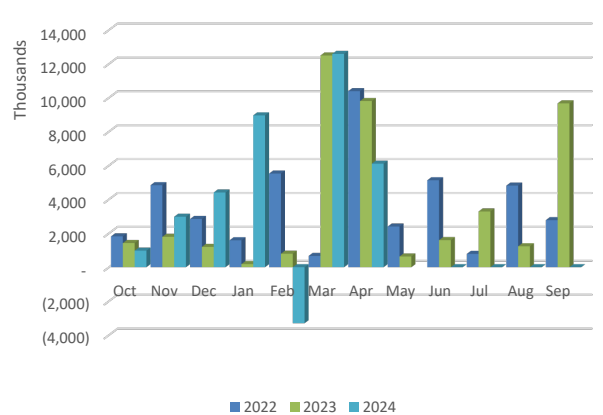
As of April 30, 2024, the SEOPW CRA Special Revenue revenues are lower than the Budget (YTD) by \$8,757,017 dollars or 14.07%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 50.13%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

| Month | FY24 Amended Budget (Year)* | % of Year complete - Budget** | FY24 Budget (YTD) | FY24 Actuals (Month)*** | FY24 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct   | 106,689,040                 | 8.33%                         | 8,890,753         | 977,272                 | 977,272            | 0.92%                | 7,913,481                       |
| Nov   | 106,689,040                 | 16.67%                        | 17,781,507        | 2,976,001               | 3,953,273          | 3.71%                | 13,828,234                      |
| Dec   | 106,689,040                 | 25.00%                        | 26,672,260        | 4,406,460               | 8,359,733          | 7.84%                | 18,312,527                      |
| Jan   | 106,689,040                 | 33.33%                        | 35,563,013        | 8,956,263               | 17,315,996         | 16.23%               | 18,247,018                      |
| Feb   | 106,689,040                 | 41.67%                        | 44,453,767        | (3,303,408)             | 14,012,588         | 13.13%               | 30,441,179                      |
| Mar   | 106,689,040                 | 50.00%                        | 53,344,520        | 12,585,802              | 26,598,389         | 24.93%               | 26,746,131                      |
| Apr   | 106,689,040                 | 58.33%                        | 62,235,273        | 6,104,418               | 32,702,808         | 30.65%               | 29,532,466                      |
| May   | 106,689,040                 | 66.67%                        | 71,126,027        |                         |                    |                      |                                 |
| Jun   | 106,689,040                 | 75.00%                        | 80,016,780        |                         |                    |                      |                                 |
| Jul   | 106,689,040                 | 83.33%                        | 88,907,533        |                         |                    |                      |                                 |
| Aug   | 106,689,040                 | 91.67%                        | 97,798,287        |                         |                    |                      |                                 |
| Sep   | 106,689,040                 | 100.00%                       | 106,689,040       |                         |                    |                      |                                 |

#### EXPENDITURE TRENDS FY 2022-2024



Consistently, the SEOPW CRA Special Revenue expenditures are lower than the Budget (YTD) by \$29,532,466 dollars or 47.45%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 30.65%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department  
 \*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.  
 \*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of April 30, 2024

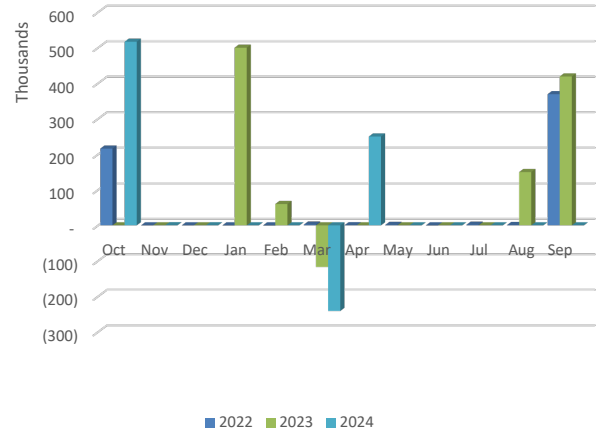
## Liberty City Revitalization Trust Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

| Month | FY24 Amended Budget (Year)* | % of Year complete - Budget** | FY24 Budget (YTD) | FY24 Actuals (Month)*** | FY24 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct   | 833,092                     | 8.33%                         | 69,424            | 516,863                 | 516,863            | 62.04%               | (447,439)                       |
| Nov   | 833,092                     | 16.67%                        | 138,849           | 296                     | 517,159            | 62.08%               | (378,310)                       |
| Dec   | 833,092                     | 25.00%                        | 208,273           | 186                     | 517,344            | 62.10%               | (309,071)                       |
| Jan   | 833,092                     | 33.33%                        | 277,697           | -                       | 517,344            | 62.10%               | (239,647)                       |
| Feb   | 833,092                     | 41.67%                        | 347,122           | -                       | 517,344            | 62.10%               | (170,223)                       |
| Mar   | 833,092                     | 50.00%                        | 416,546           | (240,963)               | 276,381            | 33.18%               | 140,165                         |
| Apr   | 833,092                     | 58.33%                        | 485,970           | 250,000                 | 526,381            | 63.18%               | (40,411)                        |
| May   | 833,092                     | 66.67%                        | 555,395           |                         |                    |                      |                                 |
| Jun   | 833,092                     | 75.00%                        | 624,819           |                         |                    |                      |                                 |
| Jul   | 833,092                     | 83.33%                        | 694,243           |                         |                    |                      |                                 |
| Aug   | 833,092                     | 91.67%                        | 763,668           |                         |                    |                      |                                 |
| Sep   | 833,092                     | 100.00%                       | 833,092           |                         |                    |                      |                                 |

#### REVENUE TRENDS FY 2022-2024



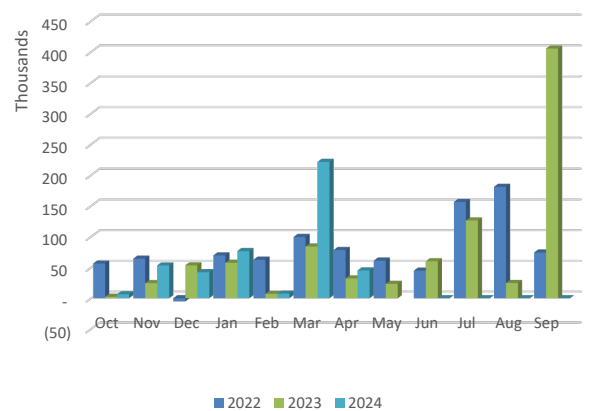
As of April 30, 2024, the Liberty City Revitalization Trust Special Revenue Fund revenues are higher than the Budget (YTD) by \$40,411 dollars or 8.32%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 63.18%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

| Month | FY24 Amended Budget (Year)* | % of Year complete - Budget** | FY24 Budget (YTD) | FY24 Actuals (Month)*** | FY24 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct   | 833,092                     | 8.33%                         | 69,424            | 6,641                   | 6,641              | 0.80%                | 62,783                          |
| Nov   | 833,092                     | 16.67%                        | 138,849           | 53,230                  | 59,871             | 7.19%                | 78,977                          |
| Dec   | 833,092                     | 25.00%                        | 208,273           | 42,216                  | 102,087            | 12.25%               | 106,186                         |
| Jan   | 833,092                     | 33.33%                        | 277,697           | 76,628                  | 178,715            | 21.45%               | 98,982                          |
| Feb   | 833,092                     | 41.67%                        | 347,122           | 7,482                   | 186,197            | 22.35%               | 160,924                         |
| Mar   | 833,092                     | 50.00%                        | 416,546           | 221,491                 | 407,688            | 48.94%               | 8,858                           |
| Apr   | 833,092                     | 58.33%                        | 485,970           | 45,198                  | 452,886            | 54.36%               | 33,084                          |
| May   | 833,092                     | 66.67%                        | 555,395           |                         |                    |                      |                                 |
| Jun   | 833,092                     | 75.00%                        | 624,819           |                         |                    |                      |                                 |
| Jul   | 833,092                     | 83.33%                        | 694,243           |                         |                    |                      |                                 |
| Aug   | 833,092                     | 91.67%                        | 763,668           |                         |                    |                      |                                 |
| Sep   | 833,092                     | 100.00%                       | 833,092           |                         |                    |                      |                                 |

#### EXPENDITURE TRENDS FY 2022-2024



Consistently, the Liberty City Revitalization Trust Special Revenue Fund expenditures are lower than the Budget (YTD) by \$33,084 dollars or 6.81%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 54.36%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of April 30, 2024

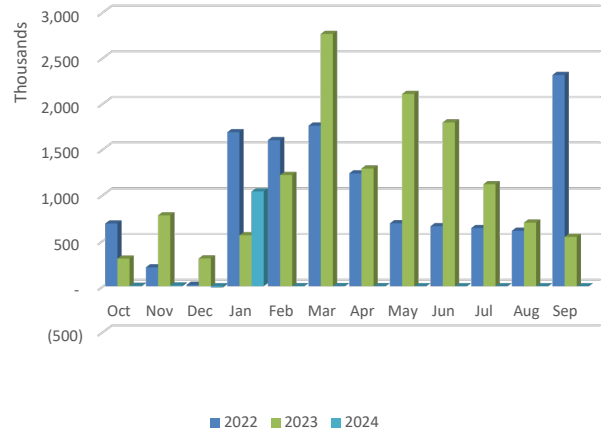
## Fire Rescue Services Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

| Month | FY24 Amended Budget (Year)* | % of Year complete - Budget** | FY24 Budget (YTD) | FY24 Actuals (Month)*** | FY24 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct   | 51,873,000                  | 8.33%                         | 4,322,750         | 4,326                   | 4,326              | 0.01%                | 4,318,424                       |
| Nov   | 51,873,000                  | 16.67%                        | 8,645,500         | 9,010                   | 13,336             | 0.03%                | 8,632,164                       |
| Dec   | 51,873,000                  | 25.00%                        | 12,968,250        | (12,135)                | 1,200              | 0.00%                | 12,967,050                      |
| Jan   | 51,873,000                  | 33.33%                        | 17,291,000        | 1,038,111               | 1,039,312          | 2.00%                | 16,251,688                      |
| Feb   | 51,873,000                  | 41.67%                        | 21,613,750        | 883                     | 1,040,195          | 2.01%                | 20,573,555                      |
| Mar   | 51,873,000                  | 50.00%                        | 25,936,500        | 1,566                   | 1,041,761          | 2.01%                | 24,894,739                      |
| Apr   | 51,873,000                  | 58.33%                        | 30,259,250        | 471                     | 1,042,231          | 2.01%                | 29,217,019                      |
| May   | 51,873,000                  | 66.67%                        | 34,582,000        |                         |                    |                      |                                 |
| Jun   | 51,873,000                  | 75.00%                        | 38,904,750        |                         |                    |                      |                                 |
| Jul   | 51,873,000                  | 83.33%                        | 43,227,500        |                         |                    |                      |                                 |
| Aug   | 51,873,000                  | 91.67%                        | 47,550,250        |                         |                    |                      |                                 |
| Sep   | 51,873,000                  | 100.00%                       | 51,873,000        |                         |                    |                      |                                 |

#### REVENUE TRENDS FY 2022-2024



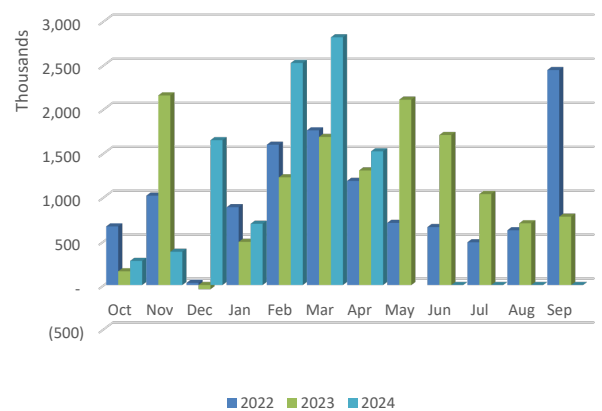
As of April 30, 2024, the Fire Rescue Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$29,217,019 dollars or 96.56%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 2.01%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

| Month | FY24 Amended Budget (Year)* | % of Year complete - Budget** | FY24 Budget (YTD) | FY24 Actuals (Month)*** | FY24 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct   | 51,873,000                  | 8.33%                         | 4,322,750         | 274,432                 | 274,432            | 0.53%                | 4,048,318                       |
| Nov   | 51,873,000                  | 16.67%                        | 8,645,500         | 378,696                 | 653,129            | 1.26%                | 7,992,371                       |
| Dec   | 51,873,000                  | 25.00%                        | 12,968,250        | 1,647,178               | 2,300,306          | 4.43%                | 10,667,944                      |
| Jan   | 51,873,000                  | 33.33%                        | 17,291,000        | 696,817                 | 2,997,123          | 5.78%                | 14,293,877                      |
| Feb   | 51,873,000                  | 41.67%                        | 21,613,750        | 2,524,388               | 5,521,512          | 10.64%               | 16,092,238                      |
| Mar   | 51,873,000                  | 50.00%                        | 25,936,500        | 2,816,042               | 8,337,554          | 16.07%               | 17,598,946                      |
| Apr   | 51,873,000                  | 58.33%                        | 30,259,250        | 1,520,499               | 9,858,053          | 19.00%               | 20,401,197                      |
| May   | 51,873,000                  | 66.67%                        | 34,582,000        |                         |                    |                      |                                 |
| Jun   | 51,873,000                  | 75.00%                        | 38,904,750        |                         |                    |                      |                                 |
| Jul   | 51,873,000                  | 83.33%                        | 43,227,500        |                         |                    |                      |                                 |
| Aug   | 51,873,000                  | 91.67%                        | 47,550,250        |                         |                    |                      |                                 |
| Sep   | 51,873,000                  | 100.00%                       | 51,873,000        |                         |                    |                      |                                 |

#### EXPENDITURE TRENDS FY 2022-2024



Consistently, the Fire Rescue Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$20,401,197 dollars or 67.42%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 19%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

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\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of April 30, 2024

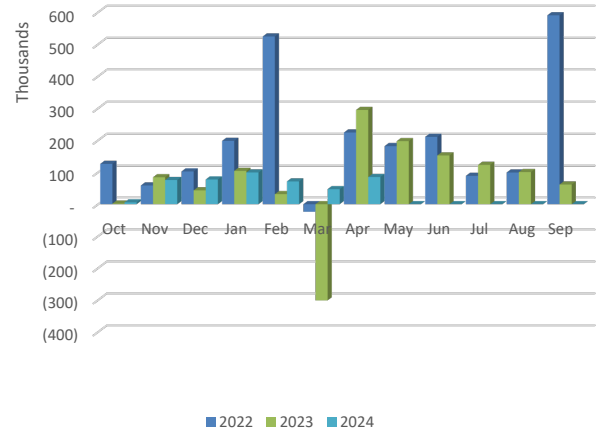
## General Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

| Month | FY24 Amended Budget (Year)* | % of Year complete - Budget** | FY24 Budget (YTD) | FY24 Actuals (Month)*** | FY24 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct   | 3,528,000                   | 8.33%                         | 294,000           | 5,827                   | 5,827              | 0.17%                | 288,173                         |
| Nov   | 3,528,000                   | 16.67%                        | 588,000           | 75,755                  | 81,582             | 2.31%                | 506,418                         |
| Dec   | 3,528,000                   | 25.00%                        | 882,000           | 77,489                  | 159,071            | 4.51%                | 722,929                         |
| Jan   | 3,528,000                   | 33.33%                        | 1,176,000         | 99,441                  | 258,511            | 7.33%                | 917,489                         |
| Feb   | 3,528,000                   | 41.67%                        | 1,470,000         | 71,409                  | 329,921            | 9.35%                | 1,140,079                       |
| Mar   | 3,528,000                   | 50.00%                        | 1,764,000         | 47,169                  | 377,090            | 10.69%               | 1,386,910                       |
| Apr   | 3,528,000                   | 58.33%                        | 2,058,000         | 85,163                  | 462,253            | 13.10%               | 1,595,747                       |
| May   | 3,528,000                   | 66.67%                        | 2,352,000         |                         |                    |                      |                                 |
| Jun   | 3,528,000                   | 75.00%                        | 2,646,000         |                         |                    |                      |                                 |
| Jul   | 3,528,000                   | 83.33%                        | 2,940,000         |                         |                    |                      |                                 |
| Aug   | 3,528,000                   | 91.67%                        | 3,234,000         |                         |                    |                      |                                 |
| Sep   | 3,528,000                   | 100.00%                       | 3,528,000         |                         |                    |                      |                                 |

#### REVENUE TRENDS FY 2022-2024



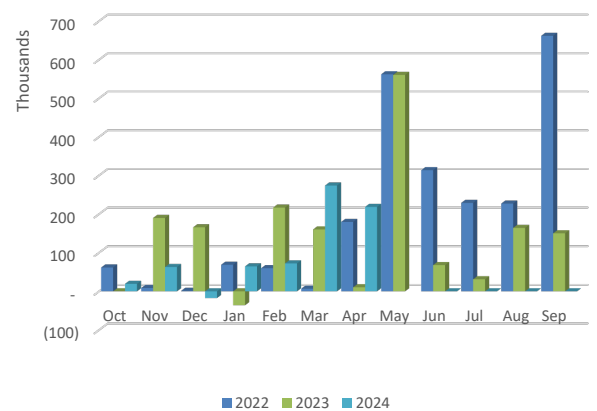
As of April 30, 2024, the General Special Revenue Fund revenues are lower than the Budget (YTD) by \$1,595,747 dollars or 77.54%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 13.1%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

| Month | FY24 Amended Budget (Year)* | % of Year complete - Budget** | FY24 Budget (YTD) | FY24 Actuals (Month)*** | FY24 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct   | 3,528,000                   | 8.33%                         | 294,000           | 19,397                  | 19,397             | 0.55%                | 274,603                         |
| Nov   | 3,528,000                   | 16.67%                        | 588,000           | 62,921                  | 82,318             | 2.33%                | 505,682                         |
| Dec   | 3,528,000                   | 25.00%                        | 882,000           | (17,409)                | 64,909             | 1.84%                | 817,091                         |
| Jan   | 3,528,000                   | 33.33%                        | 1,176,000         | 64,630                  | 129,539            | 3.67%                | 1,046,461                       |
| Feb   | 3,528,000                   | 41.67%                        | 1,470,000         | 72,272                  | 201,812            | 5.72%                | 1,268,188                       |
| Mar   | 3,528,000                   | 50.00%                        | 1,764,000         | 273,829                 | 475,641            | 13.48%               | 1,288,359                       |
| Apr   | 3,528,000                   | 58.33%                        | 2,058,000         | 218,577                 | 694,218            | 19.68%               | 1,363,782                       |
| May   | 3,528,000                   | 66.67%                        | 2,352,000         |                         |                    |                      |                                 |
| Jun   | 3,528,000                   | 75.00%                        | 2,646,000         |                         |                    |                      |                                 |
| Jul   | 3,528,000                   | 83.33%                        | 2,940,000         |                         |                    |                      |                                 |
| Aug   | 3,528,000                   | 91.67%                        | 3,234,000         |                         |                    |                      |                                 |
| Sep   | 3,528,000                   | 100.00%                       | 3,528,000         |                         |                    |                      |                                 |

#### EXPENDITURE TRENDS FY 2022-2024



Consistently, the General Special Revenue Fund expenditures are lower than the Budget (YTD) by \$1,363,782 dollars or 66.27%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 19.68%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of April 30, 2024

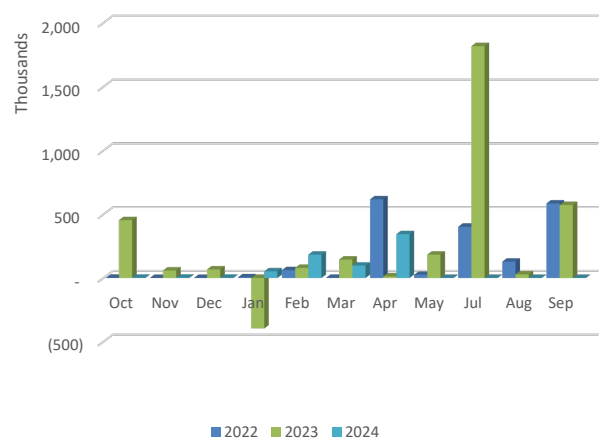
## Human Services Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

| Month | FY24 Amended Budget (Year)* | % of Year complete - Budget** | FY24 Budget (YTD) | FY24 Actuals (Month)*** | FY24 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct   | 2,841,223                   | 8.33%                         | 236,769           | 1,762                   | 1,762              | 0.06%                | 235,007                         |
| Nov   | 2,841,223                   | 16.67%                        | 473,537           | 1,926                   | 3,688              | 0.13%                | 469,849                         |
| Dec   | 2,841,223                   | 25.00%                        | 710,306           | 1,713                   | 5,401              | 0.19%                | 704,905                         |
| Jan   | 2,841,223                   | 33.33%                        | 947,074           | 51,830                  | 57,231             | 2.01%                | 889,843                         |
| Feb   | 2,841,223                   | 41.67%                        | 1,183,843         | 182,867                 | 240,098            | 8.45%                | 943,745                         |
| Mar   | 2,841,223                   | 50.00%                        | 1,420,612         | 96,948                  | 337,046            | 11.86%               | 1,083,565                       |
| Apr   | 2,841,223                   | 58.33%                        | 1,657,380         | 343,723                 | 680,769            | 23.96%               | 976,611                         |
| May   | 2,841,223                   | 66.67%                        | 1,894,149         |                         |                    |                      |                                 |
| Jun   | 2,841,223                   | 75.00%                        | 2,130,918         |                         |                    |                      |                                 |
| Jul   | 2,841,223                   | 83.33%                        | 2,367,686         |                         |                    |                      |                                 |
| Aug   | 2,841,223                   | 91.67%                        | 2,604,455         |                         |                    |                      |                                 |
| Sep   | 2,841,223                   | 100.00%                       | 2,841,223         |                         |                    |                      |                                 |

#### REVENUE TRENDS FY 2022-2024



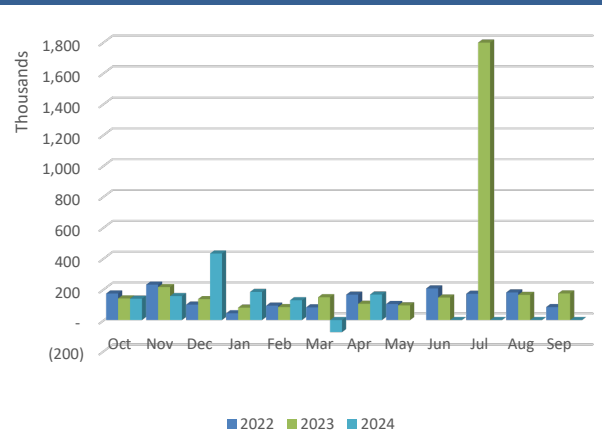
As of April 30, 2024, the Human Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$976,611 dollars or 58.92%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 23.96%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

| Month | FY24 Amended Budget (Year)* | % of Year complete - Budget** | FY24 Budget (YTD) | FY24 Actuals (Month)*** | FY24 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct   | 2,841,223                   | 8.33%                         | 236,769           | 138,227                 | 138,227            | 4.87%                | 98,541                          |
| Nov   | 2,841,223                   | 16.67%                        | 473,537           | 155,221                 | 293,449            | 10.33%               | 180,088                         |
| Dec   | 2,841,223                   | 25.00%                        | 710,306           | 430,523                 | 723,971            | 25.48%               | (13,666)                        |
| Jan   | 2,841,223                   | 33.33%                        | 947,074           | 182,008                 | 905,979            | 31.89%               | 41,095                          |
| Feb   | 2,841,223                   | 41.67%                        | 1,183,843         | 128,106                 | 1,034,085          | 36.40%               | 149,758                         |
| Mar   | 2,841,223                   | 50.00%                        | 1,420,612         | (78,237)                | 955,849            | 33.64%               | 464,763                         |
| Apr   | 2,841,223                   | 58.33%                        | 1,657,380         | 164,985                 | 1,120,834          | 39.45%               | 536,547                         |
| May   | 2,841,223                   | 66.67%                        | 1,894,149         |                         |                    |                      |                                 |
| Jun   | 2,841,223                   | 75.00%                        | 2,130,918         |                         |                    |                      |                                 |
| Jul   | 2,841,223                   | 83.33%                        | 2,367,686         |                         |                    |                      |                                 |
| Aug   | 2,841,223                   | 91.67%                        | 2,604,455         |                         |                    |                      |                                 |
| Sep   | 2,841,223                   | 100.00%                       | 2,841,223         |                         |                    |                      |                                 |

#### EXPENDITURE TRENDS FY 2022-2024



Consistently, the Human Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$536,547 dollars or 32.37%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 39.45%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of April 30, 2024

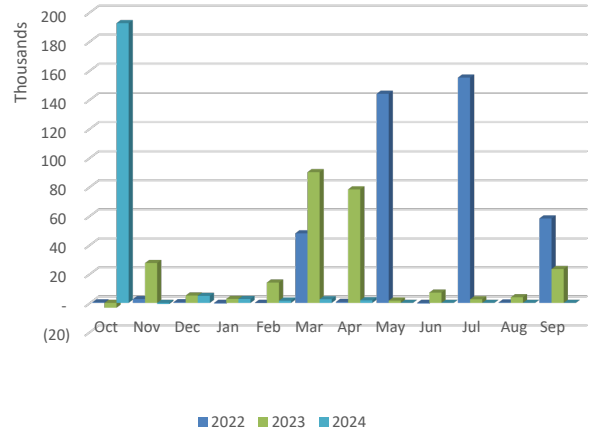
## Law Enforcement Trust Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

| Month | FY24 Amended Budget (Year)* | % of Year complete - Budget** | FY24 Budget (YTD) | FY24 Actuals (Month)*** | FY24 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct   | 1,676,000                   | 8.33%                         | 139,667           | 192,482                 | 192,482            | 11.48%               | (52,816)                        |
| Nov   | 1,676,000                   | 16.67%                        | 279,333           | (751)                   | 191,731            | 11.44%               | 87,602                          |
| Dec   | 1,676,000                   | 25.00%                        | 419,000           | 4,837                   | 196,568            | 11.73%               | 222,432                         |
| Jan   | 1,676,000                   | 33.33%                        | 558,667           | 2,665                   | 199,232            | 11.89%               | 359,434                         |
| Feb   | 1,676,000                   | 41.67%                        | 698,333           | 1,524                   | 200,757            | 11.98%               | 497,576                         |
| Mar   | 1,676,000                   | 50.00%                        | 838,000           | 2,534                   | 203,291            | 12.13%               | 634,709                         |
| Apr   | 1,676,000                   | 58.33%                        | 977,667           | 1,802                   | 205,094            | 12.24%               | 772,573                         |
| May   | 1,676,000                   | 66.67%                        | 1,117,333         |                         |                    |                      |                                 |
| Jun   | 1,676,000                   | 75.00%                        | 1,257,000         |                         |                    |                      |                                 |
| Jul   | 1,676,000                   | 83.33%                        | 1,396,667         |                         |                    |                      |                                 |
| Aug   | 1,676,000                   | 91.67%                        | 1,536,333         |                         |                    |                      |                                 |
| Sep   | 1,676,000                   | 100.00%                       | 1,676,000         |                         |                    |                      |                                 |

#### REVENUE TRENDS FY 2022-2024



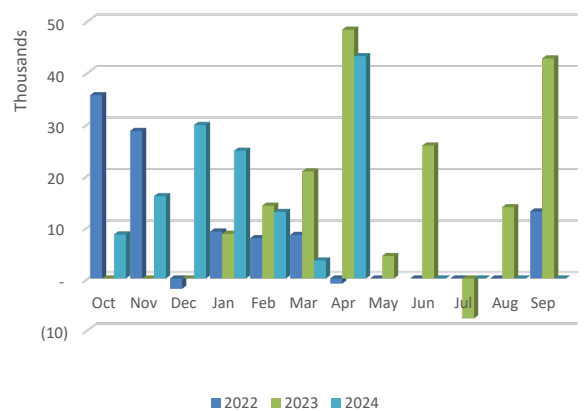
As of April 30, 2024, the Law Enforcement Trust Special Revenue Fund revenues are lower than the Budget (YTD) by \$772,573 dollars or 79.02%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 12.24%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

| Month | FY24 Amended Budget (Year)* | % of Year complete - Budget** | FY24 Budget (YTD) | FY24 Actuals (Month)*** | FY24 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct   | 1,676,000                   | 8.33%                         | 139,667           | 8,520                   | 8,520              | 0.51%                | 131,147                         |
| Nov   | 1,676,000                   | 16.67%                        | 279,333           | 15,976                  | 24,495             | 1.46%                | 254,838                         |
| Dec   | 1,676,000                   | 25.00%                        | 419,000           | 29,798                  | 54,293             | 3.24%                | 364,707                         |
| Jan   | 1,676,000                   | 33.33%                        | 558,667           | 24,784                  | 79,077             | 4.72%                | 479,589                         |
| Feb   | 1,676,000                   | 41.67%                        | 698,333           | 12,902                  | 91,979             | 5.49%                | 606,354                         |
| Mar   | 1,676,000                   | 50.00%                        | 838,000           | 3,486                   | 95,465             | 5.70%                | 742,535                         |
| Apr   | 1,676,000                   | 58.33%                        | 977,667           | 43,187                  | 138,652            | 8.27%                | 839,015                         |
| May   | 1,676,000                   | 66.67%                        | 1,117,333         |                         |                    |                      |                                 |
| Jun   | 1,676,000                   | 75.00%                        | 1,257,000         |                         |                    |                      |                                 |
| Jul   | 1,676,000                   | 83.33%                        | 1,396,667         |                         |                    |                      |                                 |
| Aug   | 1,676,000                   | 91.67%                        | 1,536,333         |                         |                    |                      |                                 |
| Sep   | 1,676,000                   | 100.00%                       | 1,676,000         |                         |                    |                      |                                 |

#### EXPENDITURE TRENDS FY 2022-2024



Consistently, the Law Enforcement Trust Special Revenue Fund expenditures are lower than the Budget (YTD) by \$839,015 dollars or 85.82%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 8.27%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of April 30, 2024

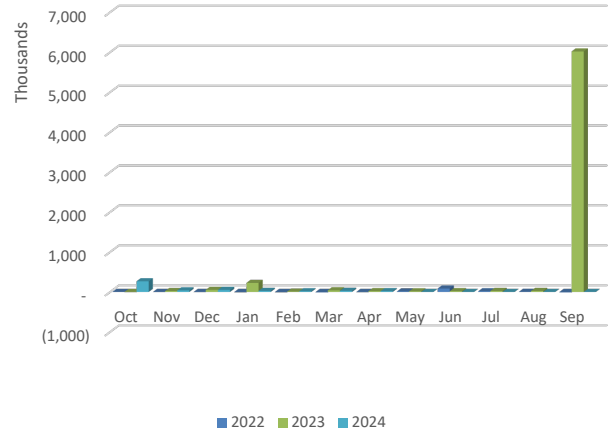
## Little Haiti Revitalization Trust Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

| Month | FY24 Amended Budget (Year)* | % of Year complete - Budget** | FY24 Budget (YTD) | FY24 Actuals (Month)*** | FY24 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct   | 6,449,000                   | 8.33%                         | 537,417           | 266,369                 | 266,369            | 4.13%                | 271,048                         |
| Nov   | 6,449,000                   | 16.67%                        | 1,074,833         | 38,884                  | 305,253            | 4.73%                | 769,580                         |
| Dec   | 6,449,000                   | 25.00%                        | 1,612,250         | 52,306                  | 357,559            | 5.54%                | 1,254,691                       |
| Jan   | 6,449,000                   | 33.33%                        | 2,149,667         | 27,324                  | 384,883            | 5.97%                | 1,764,784                       |
| Feb   | 6,449,000                   | 41.67%                        | 2,687,083         | 17,337                  | 402,220            | 6.24%                | 2,284,863                       |
| Mar   | 6,449,000                   | 50.00%                        | 3,224,500         | 28,846                  | 431,066            | 6.68%                | 2,793,434                       |
| Apr   | 6,449,000                   | 58.33%                        | 3,761,917         | 20,156                  | 451,222            | 7.00%                | 3,310,695                       |
| May   | 6,449,000                   | 66.67%                        | 4,299,333         |                         |                    |                      |                                 |
| Jun   | 6,449,000                   | 75.00%                        | 4,836,750         |                         |                    |                      |                                 |
| Jul   | 6,449,000                   | 83.33%                        | 5,374,167         |                         |                    |                      |                                 |
| Aug   | 6,449,000                   | 91.67%                        | 5,911,583         |                         |                    |                      |                                 |
| Sep   | 6,449,000                   | 100.00%                       | 6,449,000         |                         |                    |                      |                                 |

#### REVENUE TRENDS FY 2022-2024



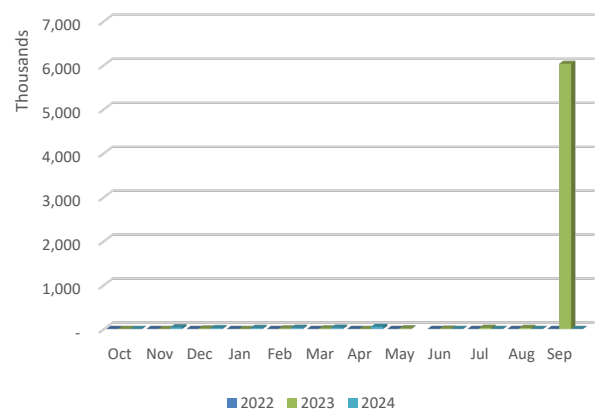
As of April 30, 2024, the Little Haiti Revitalization Trust Special Revenue Fund revenues are lower than the Budget (YTD) by \$3,310,695 dollars or 88.01%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 7%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

| Month | FY24 Amended Budget (Year)* | % of Year complete - Budget** | FY24 Budget (YTD) | FY24 Actuals (Month)*** | FY24 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct   | 6,449,000                   | 8.33%                         | 537,417           | -                       | -                  | 0.00%                | 537,417                         |
| Nov   | 6,449,000                   | 16.67%                        | 1,074,833         | 35,686                  | 35,686             | 0.55%                | 1,039,148                       |
| Dec   | 6,449,000                   | 25.00%                        | 1,612,250         | 19,371                  | 55,056             | 0.85%                | 1,557,194                       |
| Jan   | 6,449,000                   | 33.33%                        | 2,149,667         | 23,167                  | 78,223             | 1.21%                | 2,071,443                       |
| Feb   | 6,449,000                   | 41.67%                        | 2,687,083         | 25,398                  | 103,621            | 1.61%                | 2,583,462                       |
| Mar   | 6,449,000                   | 50.00%                        | 3,224,500         | 30,210                  | 133,831            | 2.08%                | 3,090,669                       |
| Apr   | 6,449,000                   | 58.33%                        | 3,761,917         | 51,490                  | 185,321            | 2.87%                | 3,576,596                       |
| May   | 6,449,000                   | 66.67%                        | 4,299,333         |                         |                    |                      |                                 |
| Jun   | 6,449,000                   | 75.00%                        | 4,836,750         |                         |                    |                      |                                 |
| Jul   | 6,449,000                   | 83.33%                        | 5,374,167         |                         |                    |                      |                                 |
| Aug   | 6,449,000                   | 91.67%                        | 5,911,583         |                         |                    |                      |                                 |
| Sep   | 6,449,000                   | 100.00%                       | 6,449,000         |                         |                    |                      |                                 |

#### EXPENDITURE TRENDS FY 2022-2024



Consistently, the Little Haiti Revitalization Trust Special Revenue Fund expenditures are lower than the Budget (YTD) by \$3,576,596 dollars or 95.07%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 2.87%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of April 30, 2024

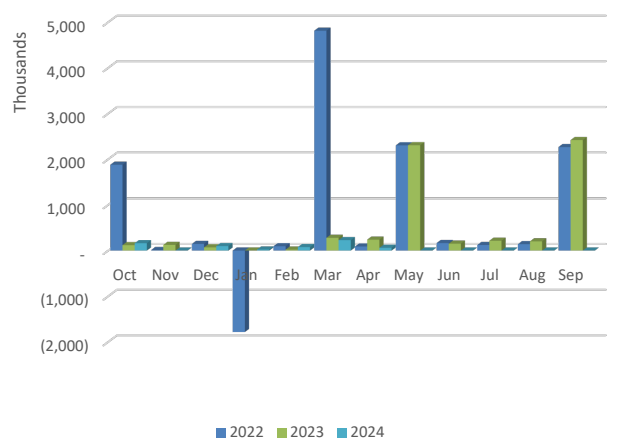
## Miami Ballpark Parking Facilities Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

| Month | FY24 Amended Budget (Year)* | % of Year complete - Budget** | FY24 Budget (YTD) | FY24 Actuals (Month)*** | FY24 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct   | 13,902,000                  | 8.33%                         | 1,158,500         | 161,387                 | 161,387            | 1.16%                | 997,113                         |
| Nov   | 13,902,000                  | 16.67%                        | 2,317,000         | 69                      | 161,456            | 1.16%                | 2,155,544                       |
| Dec   | 13,902,000                  | 25.00%                        | 3,475,500         | 98,322                  | 259,778            | 1.87%                | 3,215,722                       |
| Jan   | 13,902,000                  | 33.33%                        | 4,634,000         | 22,672                  | 282,451            | 2.03%                | 4,351,549                       |
| Feb   | 13,902,000                  | 41.67%                        | 5,792,500         | 76,058                  | 358,508            | 2.58%                | 5,433,992                       |
| Mar   | 13,902,000                  | 50.00%                        | 6,951,000         | 228,509                 | 587,017            | 4.22%                | 6,363,983                       |
| Apr   | 13,902,000                  | 58.33%                        | 8,109,500         | 60,731                  | 647,749            | 4.66%                | 7,461,751                       |
| May   | 13,902,000                  | 66.67%                        | 9,268,000         |                         |                    |                      |                                 |
| Jun   | 13,902,000                  | 75.00%                        | 10,426,500        |                         |                    |                      |                                 |
| Jul   | 13,902,000                  | 83.33%                        | 11,585,000        |                         |                    |                      |                                 |
| Aug   | 13,902,000                  | 91.67%                        | 12,743,500        |                         |                    |                      |                                 |
| Sep   | 13,902,000                  | 100.00%                       | 13,902,000        |                         |                    |                      |                                 |

#### REVENUE TRENDS FY 2022-2024



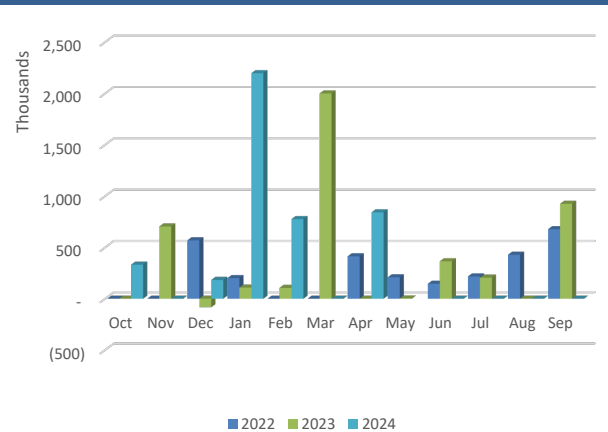
As of April 30, 2024, the Miami Ballpark Parking Facilities Special Revenue Fund revenues are lower than the Budget (YTD) by \$7,461,751 dollars or 92.01%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 4.66%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

| Month | FY24 Amended Budget (Year)* | % of Year complete - Budget** | FY24 Budget (YTD) | FY24 Actuals (Month)*** | FY24 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct   | 13,902,000                  | 8.33%                         | 1,158,500         | 331,528                 | 331,528            | 2.38%                | 826,972                         |
| Nov   | 13,902,000                  | 16.67%                        | 2,317,000         | -                       | 331,528            | 2.38%                | 1,985,472                       |
| Dec   | 13,902,000                  | 25.00%                        | 3,475,500         | 183,241                 | 514,769            | 3.70%                | 2,960,731                       |
| Jan   | 13,902,000                  | 33.33%                        | 4,634,000         | 2,197,164               | 2,711,933          | 19.51%               | 1,922,067                       |
| Feb   | 13,902,000                  | 41.67%                        | 5,792,500         | 776,015                 | 3,487,948          | 25.09%               | 2,304,552                       |
| Mar   | 13,902,000                  | 50.00%                        | 6,951,000         | -                       | 3,487,948          | 25.09%               | 3,463,052                       |
| Apr   | 13,902,000                  | 58.33%                        | 8,109,500         | 842,482                 | 4,330,431          | 31.15%               | 3,779,069                       |
| May   | 13,902,000                  | 66.67%                        | 9,268,000         |                         |                    |                      |                                 |
| Jun   | 13,902,000                  | 75.00%                        | 10,426,500        |                         |                    |                      |                                 |
| Jul   | 13,902,000                  | 83.33%                        | 11,585,000        |                         |                    |                      |                                 |
| Aug   | 13,902,000                  | 91.67%                        | 12,743,500        |                         |                    |                      |                                 |
| Sep   | 13,902,000                  | 100.00%                       | 13,902,000        |                         |                    |                      |                                 |

#### EXPENDITURE TRENDS FY 2022-2024



Consistently, the Miami Ballpark Parking Facilities Special Revenue Fund expenditures are lower than the Budget (YTD) by \$3,779,069 dollars or 46.6%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 31.15%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of April 30, 2024

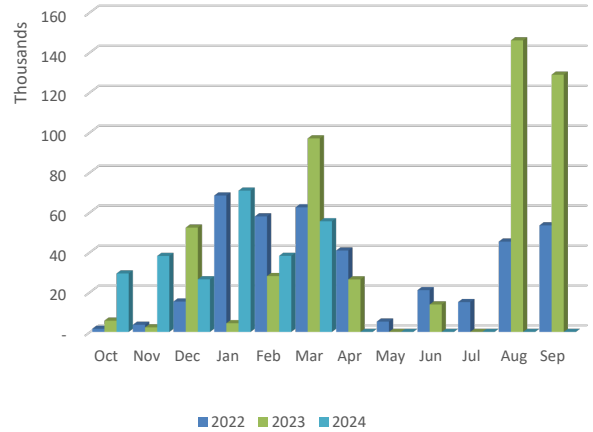
## Parks & Recreation Services Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

| Month | FY24 Amended Budget (Year)* | % of Year complete - Budget** | FY24 Budget (YTD) | FY24 Actuals (Month)*** | FY24 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct   | 801,000                     | 8.33%                         | 66,750            | 29,299                  | 29,299             | 3.66%                | 37,451                          |
| Nov   | 801,000                     | 16.67%                        | 133,500           | 38,060                  | 67,359             | 8.41%                | 66,141                          |
| Dec   | 801,000                     | 25.00%                        | 200,250           | 26,374                  | 93,733             | 11.70%               | 106,517                         |
| Jan   | 801,000                     | 33.33%                        | 267,000           | 70,799                  | 164,532            | 20.54%               | 102,468                         |
| Feb   | 801,000                     | 41.67%                        | 333,750           | 38,125                  | 202,657            | 25.30%               | 131,093                         |
| Mar   | 801,000                     | 50.00%                        | 400,500           | 55,447                  | 258,104            | 32.22%               | 142,396                         |
| Apr   | 801,000                     | 58.33%                        | 467,250           | -                       | 258,104            | 32.22%               | 209,146                         |
| May   | 801,000                     | 66.67%                        | 534,000           |                         |                    |                      |                                 |
| Jun   | 801,000                     | 75.00%                        | 600,750           |                         |                    |                      |                                 |
| Jul   | 801,000                     | 83.33%                        | 667,500           |                         |                    |                      |                                 |
| Aug   | 801,000                     | 91.67%                        | 734,250           |                         |                    |                      |                                 |
| Sep   | 801,000                     | 100.00%                       | 801,000           |                         |                    |                      |                                 |

#### REVENUE TRENDS FY 2022-2024



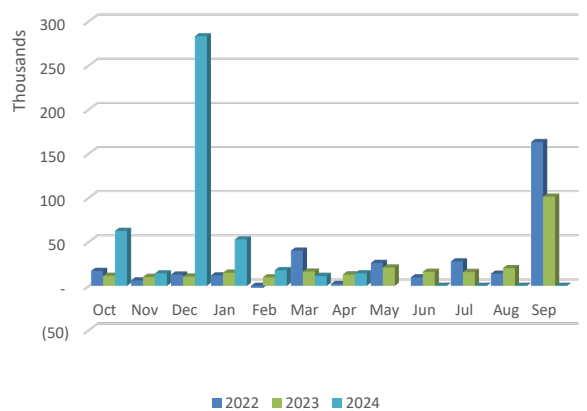
As of April 30, 2024, the Parks & Recreation Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$209,146 dollars or 44.76%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 32.22%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

| Month | FY24 Amended Budget (Year)* | % of Year complete - Budget** | FY24 Budget (YTD) | FY24 Actuals (Month)*** | FY24 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct   | 801,000                     | 8.33%                         | 66,750            | 62,186                  | 62,186             | 7.76%                | 4,564                           |
| Nov   | 801,000                     | 16.67%                        | 133,500           | 14,089                  | 76,275             | 9.52%                | 57,225                          |
| Dec   | 801,000                     | 25.00%                        | 200,250           | 282,878                 | 359,153            | 44.84%               | (158,903)                       |
| Jan   | 801,000                     | 33.33%                        | 267,000           | 52,621                  | 411,774            | 51.41%               | (144,774)                       |
| Feb   | 801,000                     | 41.67%                        | 333,750           | 17,765                  | 429,538            | 53.63%               | (95,788)                        |
| Mar   | 801,000                     | 50.00%                        | 400,500           | 11,218                  | 440,757            | 55.03%               | (40,257)                        |
| Apr   | 801,000                     | 58.33%                        | 467,250           | 14,162                  | 454,919            | 56.79%               | 12,331                          |
| May   | 801,000                     | 66.67%                        | 534,000           |                         |                    |                      |                                 |
| Jun   | 801,000                     | 75.00%                        | 600,750           |                         |                    |                      |                                 |
| Jul   | 801,000                     | 83.33%                        | 667,500           |                         |                    |                      |                                 |
| Aug   | 801,000                     | 91.67%                        | 734,250           |                         |                    |                      |                                 |
| Sep   | 801,000                     | 100.00%                       | 801,000           |                         |                    |                      |                                 |

#### EXPENDITURE TRENDS FY 2022-2024



Consistently, the Parks & Recreation Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$12,331 dollars or 2.64%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 56.79%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of April 30, 2024

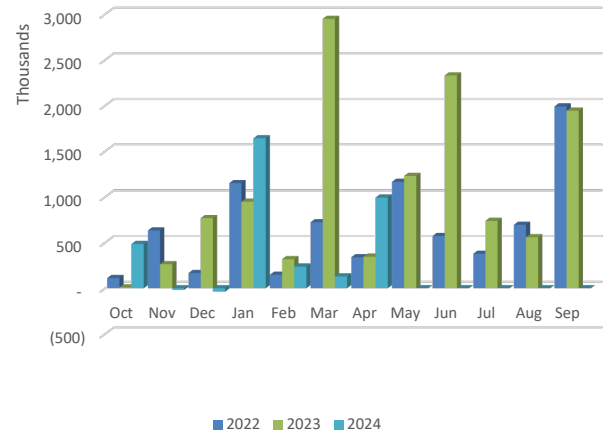
## Police Services Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

| Month | FY24 Amended Budget (Year)* | % of Year complete - Budget** | FY24 Budget (YTD) | FY24 Actuals (Month)*** | FY24 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct   | 15,441,000                  | 8.33%                         | 1,286,750         | 485,120                 | 485,120            | 3.14%                | 801,630                         |
| Nov   | 15,441,000                  | 16.67%                        | 2,573,500         | (16,950)                | 468,170            | 3.03%                | 2,105,330                       |
| Dec   | 15,441,000                  | 25.00%                        | 3,860,250         | (37,684)                | 430,486            | 2.79%                | 3,429,764                       |
| Jan   | 15,441,000                  | 33.33%                        | 5,147,000         | 1,641,913               | 2,072,398          | 13.42%               | 3,074,602                       |
| Feb   | 15,441,000                  | 41.67%                        | 6,433,750         | 236,682                 | 2,309,080          | 14.95%               | 4,124,670                       |
| Mar   | 15,441,000                  | 50.00%                        | 7,720,500         | 129,235                 | 2,438,315          | 15.79%               | 5,282,185                       |
| Apr   | 15,441,000                  | 58.33%                        | 9,007,250         | 992,497                 | 3,430,812          | 22.22%               | 5,576,438                       |
| May   | 15,441,000                  | 66.67%                        | 10,294,000        |                         |                    |                      |                                 |
| Jun   | 15,441,000                  | 75.00%                        | 11,580,750        |                         |                    |                      |                                 |
| Jul   | 15,441,000                  | 83.33%                        | 12,867,500        |                         |                    |                      |                                 |
| Aug   | 15,441,000                  | 91.67%                        | 14,154,250        |                         |                    |                      |                                 |
| Sep   | 15,441,000                  | 100.00%                       | 15,441,000        |                         |                    |                      |                                 |

#### REVENUE TRENDS FY 2022-2024



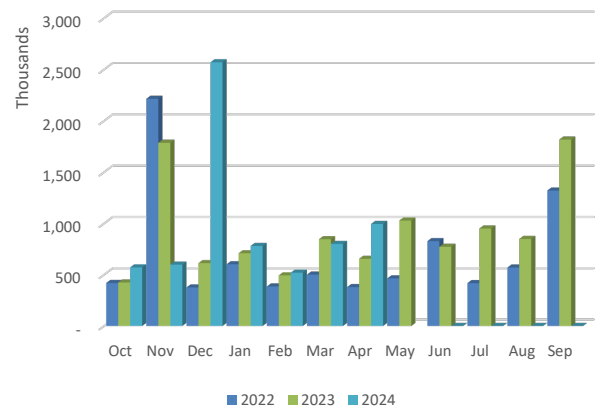
As of April 30, 2024, the Police Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$5,576,438 dollars or 61.91%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 22.22%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

| Month | FY24 Amended Budget (Year)* | % of Year complete - Budget** | FY24 Budget (YTD) | FY24 Actuals (Month)*** | FY24 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct   | 15,441,000                  | 8.33%                         | 1,286,750         | 571,542                 | 571,542            | 3.70%                | 715,208                         |
| Nov   | 15,441,000                  | 16.67%                        | 2,573,500         | 598,096                 | 1,169,637          | 7.57%                | 1,403,863                       |
| Dec   | 15,441,000                  | 25.00%                        | 3,860,250         | 2,570,050               | 3,739,688          | 24.22%               | 120,562                         |
| Jan   | 15,441,000                  | 33.33%                        | 5,147,000         | 780,081                 | 4,519,769          | 29.27%               | 627,231                         |
| Feb   | 15,441,000                  | 41.67%                        | 6,433,750         | 520,314                 | 5,040,083          | 32.64%               | 1,393,667                       |
| Mar   | 15,441,000                  | 50.00%                        | 7,720,500         | 800,115                 | 5,840,198          | 37.82%               | 1,880,302                       |
| Apr   | 15,441,000                  | 58.33%                        | 9,007,250         | 995,184                 | 6,835,382          | 44.27%               | 2,171,868                       |
| May   | 15,441,000                  | 66.67%                        | 10,294,000        |                         |                    |                      |                                 |
| Jun   | 15,441,000                  | 75.00%                        | 11,580,750        |                         |                    |                      |                                 |
| Jul   | 15,441,000                  | 83.33%                        | 12,867,500        |                         |                    |                      |                                 |
| Aug   | 15,441,000                  | 91.67%                        | 14,154,250        |                         |                    |                      |                                 |
| Sep   | 15,441,000                  | 100.00%                       | 15,441,000        |                         |                    |                      |                                 |

#### EXPENDITURE TRENDS FY 2022-2024



Consistently, the Police Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$2,171,868 dollars or 24.11%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 44.27%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of April 30, 2024

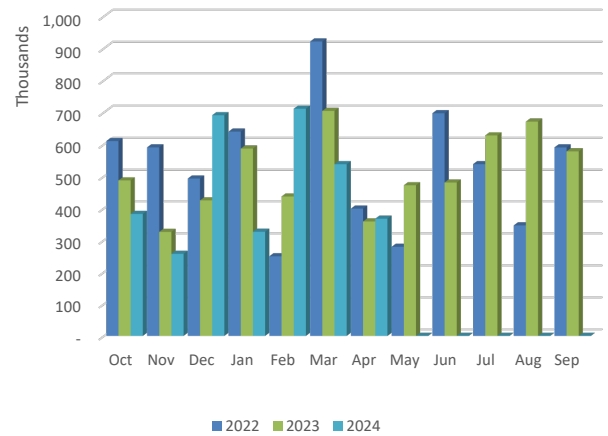
## Public Works Services Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

| Month | FY24 Amended Budget (Year)* | % of Year complete - Budget** | FY24 Budget (YTD) | FY24 Actuals (Month)*** | FY24 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct   | 8,111,000                   | 8.33%                         | 675,917           | 382,105                 | 382,105            | 4.71%                | 293,812                         |
| Nov   | 8,111,000                   | 16.67%                        | 1,351,833         | 257,045                 | 639,150            | 7.88%                | 712,684                         |
| Dec   | 8,111,000                   | 25.00%                        | 2,027,750         | 690,730                 | 1,329,880          | 16.40%               | 697,870                         |
| Jan   | 8,111,000                   | 33.33%                        | 2,703,667         | 326,192                 | 1,656,072          | 20.42%               | 1,047,594                       |
| Feb   | 8,111,000                   | 41.67%                        | 3,379,583         | 711,145                 | 2,367,218          | 29.19%               | 1,012,366                       |
| Mar   | 8,111,000                   | 50.00%                        | 4,055,500         | 537,794                 | 2,905,012          | 35.82%               | 1,150,488                       |
| Apr   | 8,111,000                   | 58.33%                        | 4,731,417         | 367,125                 | 3,272,137          | 40.34%               | 1,459,280                       |
| May   | 8,111,000                   | 66.67%                        | 5,407,333         |                         |                    |                      |                                 |
| Jun   | 8,111,000                   | 75.00%                        | 6,083,250         |                         |                    |                      |                                 |
| Jul   | 8,111,000                   | 83.33%                        | 6,759,167         |                         |                    |                      |                                 |
| Aug   | 8,111,000                   | 91.67%                        | 7,435,083         |                         |                    |                      |                                 |
| Sep   | 8,111,000                   | 100.00%                       | 8,111,000         |                         |                    |                      |                                 |

#### REVENUE TRENDS FY 2022-2024



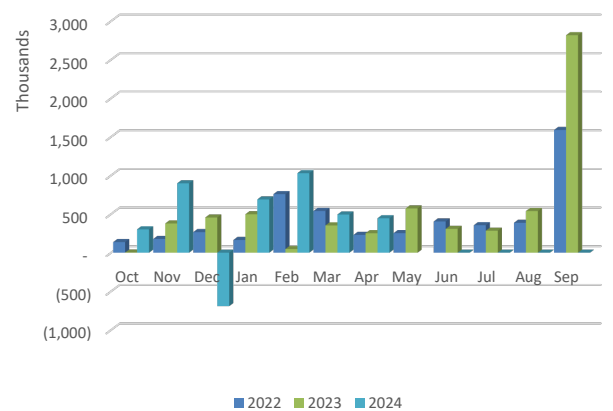
As of April 30, 2024, the Public Works Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$1,459,280 dollars or 30.84%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 40.34%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

| Month | FY24 Amended Budget (Year)* | % of Year complete - Budget** | FY24 Budget (YTD) | FY24 Actuals (Month)*** | FY24 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct   | 8,111,000                   | 8.33%                         | 675,917           | 301,878                 | 301,878            | 3.72%                | 374,039                         |
| Nov   | 8,111,000                   | 16.67%                        | 1,351,833         | 897,610                 | 1,199,488          | 14.79%               | 152,345                         |
| Dec   | 8,111,000                   | 25.00%                        | 2,027,750         | (691,857)               | 507,631            | 6.26%                | 1,520,119                       |
| Jan   | 8,111,000                   | 33.33%                        | 2,703,667         | 689,414                 | 1,197,045          | 14.76%               | 1,506,622                       |
| Feb   | 8,111,000                   | 41.67%                        | 3,379,583         | 1,029,079               | 2,226,124          | 27.45%               | 1,153,459                       |
| Mar   | 8,111,000                   | 50.00%                        | 4,055,500         | 494,195                 | 2,720,319          | 33.54%               | 1,335,181                       |
| Apr   | 8,111,000                   | 58.33%                        | 4,731,417         | 445,830                 | 3,166,149          | 39.04%               | 1,565,267                       |
| May   | 8,111,000                   | 66.67%                        | 5,407,333         |                         |                    |                      |                                 |
| Jun   | 8,111,000                   | 75.00%                        | 6,083,250         |                         |                    |                      |                                 |
| Jul   | 8,111,000                   | 83.33%                        | 6,759,167         |                         |                    |                      |                                 |
| Aug   | 8,111,000                   | 91.67%                        | 7,435,083         |                         |                    |                      |                                 |
| Sep   | 8,111,000                   | 100.00%                       | 8,111,000         |                         |                    |                      |                                 |

#### EXPENDITURE TRENDS FY 2022-2024



Consistently, the Public Works Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$1,565,267 dollars or 33.08%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 39.04%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

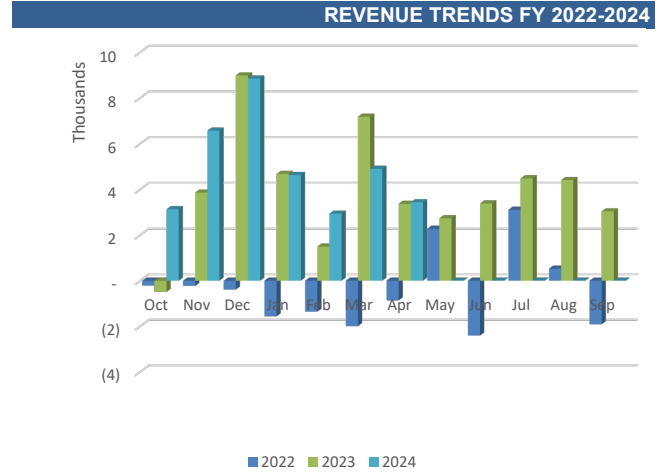
# MONTHLY FINANCIAL REPORT

as of April 30, 2024

## Solid Waste Recycling Trust

### Revenue Analysis

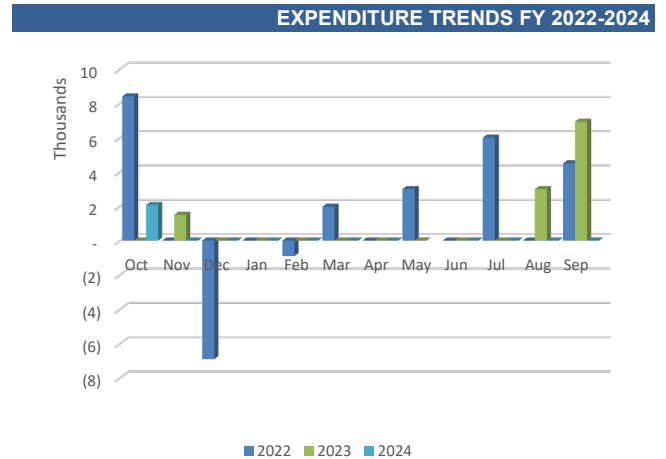
| BUDGET TO ACTUAL |                             |                               |                   |                         |                    |                      |                                 |
|------------------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Month            | FY24 Amended Budget (Year)* | % of Year complete - Budget** | FY24 Budget (YTD) | FY24 Actuals (Month)*** | FY24 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
| Oct              | 116,000                     | 8.33%                         | 9,667             | 3,137                   | 3,137              | 2.70%                | 6,529                           |
| Nov              | 116,000                     | 16.67%                        | 19,333            | 6,569                   | 9,706              | 8.37%                | 9,627                           |
| Dec              | 116,000                     | 25.00%                        | 29,000            | 8,848                   | 18,554             | 15.99%               | 10,446                          |
| Jan              | 116,000                     | 33.33%                        | 38,667            | 4,630                   | 23,184             | 19.99%               | 15,483                          |
| Feb              | 116,000                     | 41.67%                        | 48,333            | 2,939                   | 26,123             | 22.52%               | 22,210                          |
| Mar              | 116,000                     | 50.00%                        | 58,000            | 4,901                   | 31,024             | 26.74%               | 26,976                          |
| Apr              | 116,000                     | 58.33%                        | 67,667            | 3,440                   | 34,464             | 29.71%               | 33,203                          |
| May              | 116,000                     | 66.67%                        | 77,333            |                         |                    |                      |                                 |
| Jun              | 116,000                     | 75.00%                        | 87,000            |                         |                    |                      |                                 |
| Jul              | 116,000                     | 83.33%                        | 96,667            |                         |                    |                      |                                 |
| Aug              | 116,000                     | 91.67%                        | 106,333           |                         |                    |                      |                                 |
| Sep              | 116,000                     | 100.00%                       | 116,000           |                         |                    |                      |                                 |



As of April 30, 2024, the Solid Waste Recycling Trust revenues are lower than the Budget (YTD) by \$33,203 dollars or 49.07%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 29.71%.

### Expenditure Analysis

| BUDGET TO ACTUAL |                             |                               |                   |                         |                    |                      |                                 |
|------------------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Month            | FY24 Amended Budget (Year)* | % of Year complete - Budget** | FY24 Budget (YTD) | FY24 Actuals (Month)*** | FY24 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
| Oct              | 116,000                     | 8.33%                         | 9,667             | 2,073                   | 2,073              | 1.79%                | 7,594                           |
| Nov              | 116,000                     | 16.67%                        | 19,333            | -                       | 2,073              | 1.79%                | 17,261                          |
| Dec              | 116,000                     | 25.00%                        | 29,000            | -                       | 2,073              | 1.79%                | 26,927                          |
| Jan              | 116,000                     | 33.33%                        | 38,667            | -                       | 2,073              | 1.79%                | 36,594                          |
| Feb              | 116,000                     | 41.67%                        | 48,333            | -                       | 2,073              | 1.79%                | 46,261                          |
| Mar              | 116,000                     | 50.00%                        | 58,000            | -                       | 2,073              | 1.79%                | 55,927                          |
| Apr              | 116,000                     | 58.33%                        | 67,667            | -                       | 2,073              | 1.79%                | 65,594                          |
| May              | 116,000                     | 66.67%                        | 77,333            |                         |                    |                      |                                 |
| Jun              | 116,000                     | 75.00%                        | 87,000            |                         |                    |                      |                                 |
| Jul              | 116,000                     | 83.33%                        | 96,667            |                         |                    |                      |                                 |
| Aug              | 116,000                     | 91.67%                        | 106,333           |                         |                    |                      |                                 |
| Sep              | 116,000                     | 100.00%                       | 116,000           |                         |                    |                      |                                 |



Consistently, the Solid Waste Recycling Trust expenditures are lower than the Budget (YTD) by \$65,594 dollars or 96.94%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 1.79%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of April 30, 2024

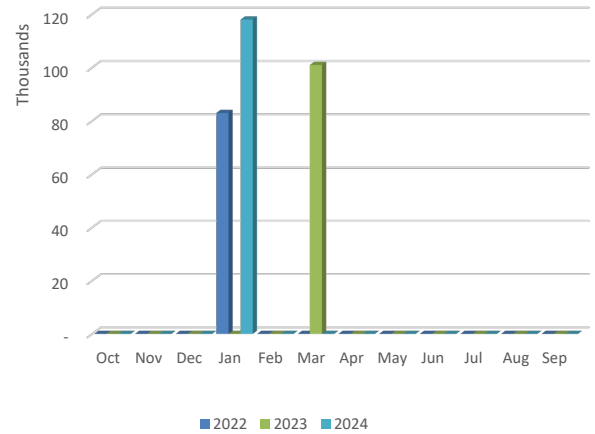
## Bayfront Park Land Acquisition Trust Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

| Month | FY24 Amended Budget (Year)* | % of Year complete - Budget** | FY24 Budget (YTD) | FY24 Actuals (Month)*** | FY24 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct   | 2,079,000                   | 8.33%                         | 173,250           | -                       | -                  | 0.00%                | 173,250                         |
| Nov   | 2,079,000                   | 16.67%                        | 346,500           | -                       | -                  | 0.00%                | 346,500                         |
| Dec   | 2,079,000                   | 25.00%                        | 519,750           | -                       | -                  | 0.00%                | 519,750                         |
| Jan   | 2,079,000                   | 33.33%                        | 693,000           | 118,000                 | 118,000            | 5.68%                | 575,000                         |
| Feb   | 2,079,000                   | 41.67%                        | 866,250           | -                       | 118,000            | 5.68%                | 748,250                         |
| Mar   | 2,079,000                   | 50.00%                        | 1,039,500         | -                       | 118,000            | 5.68%                | 921,500                         |
| Apr   | 2,079,000                   | 58.33%                        | 1,212,750         | -                       | 118,000            | 5.68%                | 1,094,750                       |
| May   | 2,079,000                   | 66.67%                        | 1,386,000         |                         |                    |                      |                                 |
| Jun   | 2,079,000                   | 75.00%                        | 1,559,250         |                         |                    |                      |                                 |
| Jul   | 2,079,000                   | 83.33%                        | 1,732,500         |                         |                    |                      |                                 |
| Aug   | 2,079,000                   | 91.67%                        | 1,905,750         |                         |                    |                      |                                 |
| Sep   | 2,079,000                   | 100.00%                       | 2,079,000         |                         |                    |                      |                                 |

#### REVENUE TRENDS FY 2022-2024



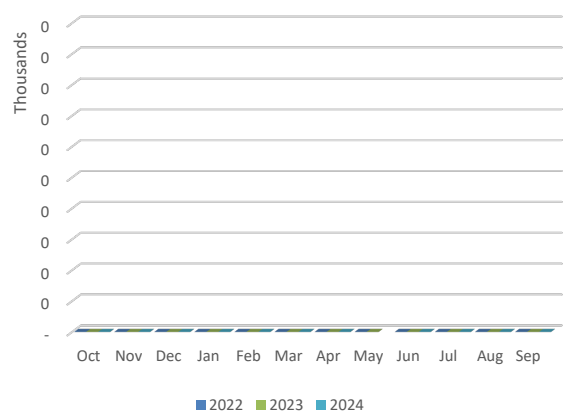
As of April 30, 2024, the Bayfront Park Land Acquisition Trust Fund revenues are lower than the Budget (YTD) by \$1,094,750 dollars or 90.27%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 5.68%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

| Month | FY24 Amended Budget (Year)* | % of Year complete - Budget** | FY24 Budget (YTD) | FY24 Actuals (Month)*** | FY24 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct   | 2,079,000                   | 8.33%                         | 173,250           | -                       | -                  | 0.00%                | 173,250                         |
| Nov   | 2,079,000                   | 16.67%                        | 346,500           | -                       | -                  | 0.00%                | 346,500                         |
| Dec   | 2,079,000                   | 25.00%                        | 519,750           | -                       | -                  | 0.00%                | 519,750                         |
| Jan   | 2,079,000                   | 33.33%                        | 693,000           | -                       | -                  | 0.00%                | 693,000                         |
| Feb   | 2,079,000                   | 41.67%                        | 866,250           | -                       | -                  | 0.00%                | 866,250                         |
| Mar   | 2,079,000                   | 50.00%                        | 1,039,500         | -                       | -                  | 0.00%                | 1,039,500                       |
| Apr   | 2,079,000                   | 58.33%                        | 1,212,750         | -                       | -                  | 0.00%                | 1,212,750                       |
| May   | 2,079,000                   | 66.67%                        | 1,386,000         |                         |                    |                      |                                 |
| Jun   | 2,079,000                   | 75.00%                        | 1,559,250         |                         |                    |                      |                                 |
| Jul   | 2,079,000                   | 83.33%                        | 1,732,500         |                         |                    |                      |                                 |
| Aug   | 2,079,000                   | 91.67%                        | 1,905,750         |                         |                    |                      |                                 |
| Sep   | 2,079,000                   | 100.00%                       | 2,079,000         |                         |                    |                      |                                 |

#### EXPENDITURE TRENDS FY 2022-2024



Consistently, the Bayfront Park Land Acquisition Trust Fund expenditures are lower than the Budget (YTD) by \$1,212,750 dollars or 100%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 0%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend

\* Figures provided by the Budget Department

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\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of April 30, 2024

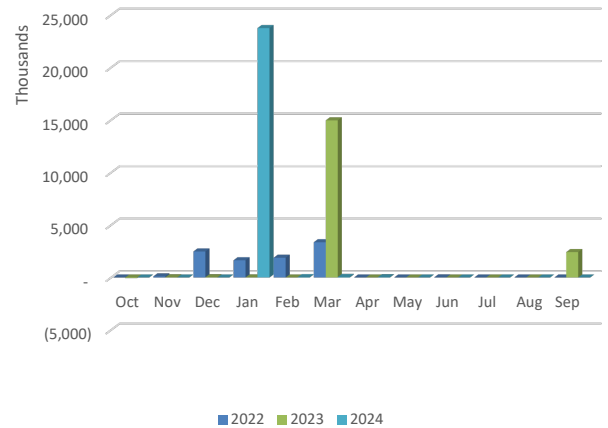
## Transportation and Transit Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

| Month | FY24 Amended Budget (Year)* | % of Year complete - Budget** | FY24 Budget (YTD) | FY24 Actuals (Month)*** | FY24 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct   | 23,710,000                  | 8.33%                         | 1,975,833         | -                       | -                  | 0.00%                | 1,975,833                       |
| Nov   | 23,710,000                  | 16.67%                        | 3,951,667         | -                       | -                  | 0.00%                | 3,951,667                       |
| Dec   | 23,710,000                  | 25.00%                        | 5,927,500         | -                       | -                  | 0.00%                | 5,927,500                       |
| Jan   | 23,710,000                  | 33.33%                        | 7,903,333         | 23,759,253              | 23,759,253         | 100.21%              | (15,855,920)                    |
| Feb   | 23,710,000                  | 41.67%                        | 9,879,167         | 31,771                  | 23,791,024         | 100.34%              | (13,911,857)                    |
| Mar   | 23,710,000                  | 50.00%                        | 11,855,000        | 56,300                  | 23,847,324         | 100.58%              | (11,992,324)                    |
| Apr   | 23,710,000                  | 58.33%                        | 13,830,833        | 30,242                  | 23,877,567         | 100.71%              | (10,046,733)                    |
| May   | 23,710,000                  | 66.67%                        | 15,806,667        |                         |                    |                      |                                 |
| Jun   | 23,710,000                  | 75.00%                        | 17,782,500        |                         |                    |                      |                                 |
| Jul   | 23,710,000                  | 83.33%                        | 19,758,333        |                         |                    |                      |                                 |
| Aug   | 23,710,000                  | 91.67%                        | 21,734,167        |                         |                    |                      |                                 |
| Sep   | 23,710,000                  | 100.00%                       | 23,710,000        |                         |                    |                      |                                 |

#### REVENUE TRENDS FY 2022-2024



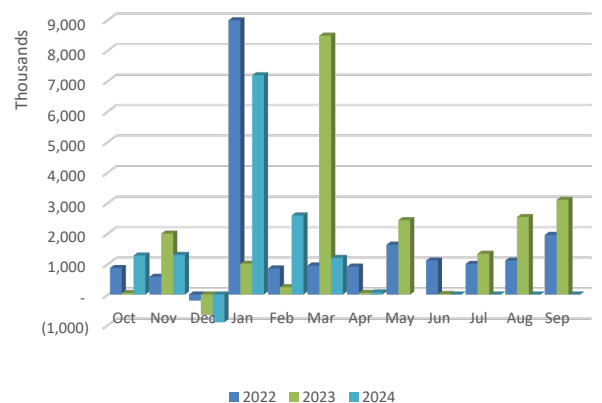
As of April 30, 2024, the Transportation and Transit Special Revenue Fund revenues are higher than the Budget (YTD) by \$10,046,733 dollars or 72.64%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 100.71%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

| Month | FY24 Amended Budget (Year)* | % of Year complete - Budget** | FY24 Budget (YTD) | FY24 Actuals (Month)*** | FY24 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct   | 23,710,000                  | 8.33%                         | 1,975,833         | 1,277,514               | 1,277,514          | 5.39%                | 698,319                         |
| Nov   | 23,710,000                  | 16.67%                        | 3,951,667         | 1,295,081               | 2,572,595          | 10.85%               | 1,379,071                       |
| Dec   | 23,710,000                  | 25.00%                        | 5,927,500         | (904,548)               | 1,668,048          | 7.04%                | 4,259,452                       |
| Jan   | 23,710,000                  | 33.33%                        | 7,903,333         | 7,184,349               | 8,852,397          | 37.34%               | (949,064)                       |
| Feb   | 23,710,000                  | 41.67%                        | 9,879,167         | 2,589,584               | 11,441,981         | 48.26%               | (1,562,815)                     |
| Mar   | 23,710,000                  | 50.00%                        | 11,855,000        | 1,196,396               | 12,638,377         | 53.30%               | (783,377)                       |
| Apr   | 23,710,000                  | 58.33%                        | 13,830,833        | 69,601                  | 12,707,979         | 53.60%               | 1,122,855                       |
| May   | 23,710,000                  | 66.67%                        | 15,806,667        |                         |                    |                      |                                 |
| Jun   | 23,710,000                  | 75.00%                        | 17,782,500        |                         |                    |                      |                                 |
| Jul   | 23,710,000                  | 83.33%                        | 19,758,333        |                         |                    |                      |                                 |
| Aug   | 23,710,000                  | 91.67%                        | 21,734,167        |                         |                    |                      |                                 |
| Sep   | 23,710,000                  | 100.00%                       | 23,710,000        |                         |                    |                      |                                 |

#### EXPENDITURE TRENDS FY 2022-2024



Consistently, the Transportation and Transit Special Revenue Fund expenditures are lower than the Budget (YTD) by \$1,122,855 dollars or 8.12%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 53.6%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of April 30, 2024

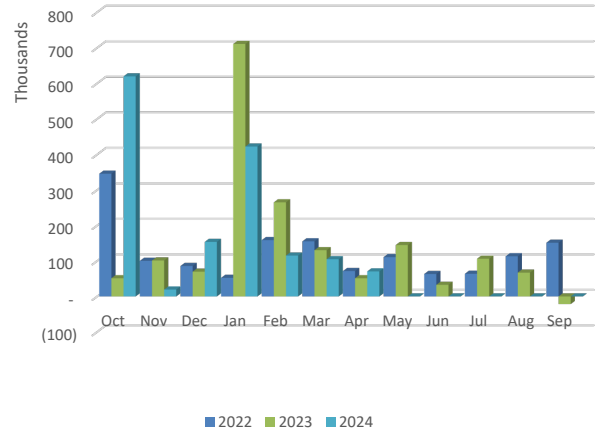
## Virginia Key Beach Park Trust Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

| Month | FY24 Amended Budget (Year)* | % of Year complete - Budget** | FY24 Budget (YTD) | FY24 Actuals (Month)*** | FY24 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct   | 1,522,000                   | 8.33%                         | 126,833           | 619,690                 | 619,690            | 40.72%               | (492,857)                       |
| Nov   | 1,522,000                   | 16.67%                        | 253,667           | 19,458                  | 639,148            | 41.99%               | (385,481)                       |
| Dec   | 1,522,000                   | 25.00%                        | 380,500           | 153,783                 | 792,931            | 52.10%               | (412,431)                       |
| Jan   | 1,522,000                   | 33.33%                        | 507,333           | 422,431                 | 1,215,362          | 79.85%               | (708,029)                       |
| Feb   | 1,522,000                   | 41.67%                        | 634,167           | 115,189                 | 1,330,551          | 87.42%               | (696,385)                       |
| Mar   | 1,522,000                   | 50.00%                        | 761,000           | 104,978                 | 1,435,529          | 94.32%               | (674,529)                       |
| Apr   | 1,522,000                   | 58.33%                        | 887,833           | 70,553                  | 1,506,082          | 98.95%               | (618,249)                       |
| May   | 1,522,000                   | 66.67%                        | 1,014,667         |                         |                    |                      |                                 |
| Jun   | 1,522,000                   | 75.00%                        | 1,141,500         |                         |                    |                      |                                 |
| Jul   | 1,522,000                   | 83.33%                        | 1,268,333         |                         |                    |                      |                                 |
| Aug   | 1,522,000                   | 91.67%                        | 1,395,167         |                         |                    |                      |                                 |
| Sep   | 1,522,000                   | 100.00%                       | 1,522,000         |                         |                    |                      |                                 |

#### REVENUE TRENDS FY 2022-2024



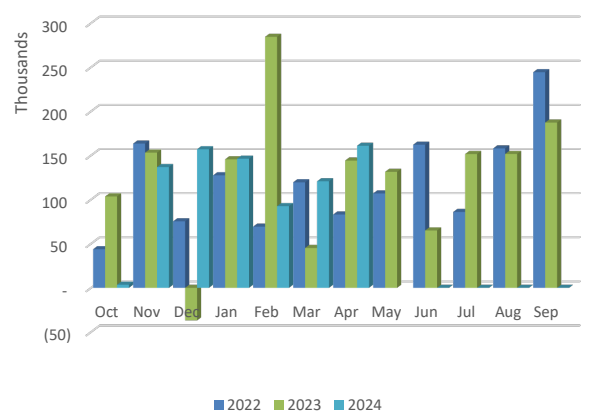
As of April 30, 2024, the Virginia Key Beach Park Trust Special Revenue Fund revenues are higher than the Budget (YTD) by \$618,249 dollars or 69.64%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 98.95%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

| Month | FY24 Amended Budget (Year)* | % of Year complete - Budget** | FY24 Budget (YTD) | FY24 Actuals (Month)*** | FY24 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct   | 1,522,000                   | 8.33%                         | 126,833           | 3,483                   | 3,483              | 0.23%                | 123,350                         |
| Nov   | 1,522,000                   | 16.67%                        | 253,667           | 136,758                 | 140,242            | 9.21%                | 113,425                         |
| Dec   | 1,522,000                   | 25.00%                        | 380,500           | 156,917                 | 297,159            | 19.52%               | 83,341                          |
| Jan   | 1,522,000                   | 33.33%                        | 507,333           | 146,218                 | 443,378            | 29.13%               | 63,956                          |
| Feb   | 1,522,000                   | 41.67%                        | 634,167           | 92,464                  | 535,841            | 35.21%               | 98,325                          |
| Mar   | 1,522,000                   | 50.00%                        | 761,000           | 120,623                 | 656,465            | 43.13%               | 104,535                         |
| Apr   | 1,522,000                   | 58.33%                        | 887,833           | 160,880                 | 817,344            | 53.70%               | 70,489                          |
| May   | 1,522,000                   | 66.67%                        | 1,014,667         |                         |                    |                      |                                 |
| Jun   | 1,522,000                   | 75.00%                        | 1,141,500         |                         |                    |                      |                                 |
| Jul   | 1,522,000                   | 83.33%                        | 1,268,333         |                         |                    |                      |                                 |
| Aug   | 1,522,000                   | 91.67%                        | 1,395,167         |                         |                    |                      |                                 |
| Sep   | 1,522,000                   | 100.00%                       | 1,522,000         |                         |                    |                      |                                 |

#### EXPENDITURE TRENDS FY 2022-2024



Consistently, the Virginia Key Beach Park Trust Special Revenue Fund expenditures are lower than the Budget (YTD) by \$70,489 dollars or 7.94%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 53.7%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

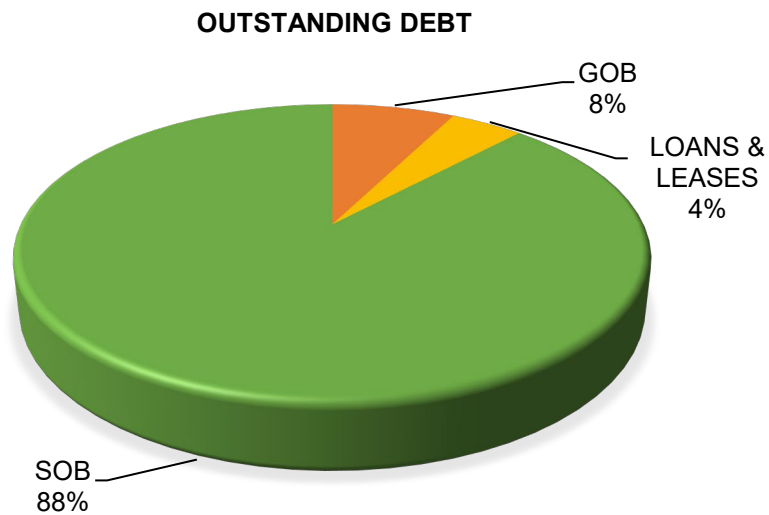


# Section 3

## Debt Service Funds

The City of Miami has the following General Obligation Bonds, Special Obligation Bonds, Loans and Leases outstanding as of April 30, 2024.

| Type                     | Outstanding Debt      | %           |
|--------------------------|-----------------------|-------------|
| General Obligation Bonds | 51,800,000            | 8%          |
| Special Obligation Bonds | 592,774,068           | 88%         |
| Loans and Leases         | 30,706,134            | 4%          |
| <b>TOTAL</b>             | <b>\$ 675,280,202</b> | <b>100%</b> |



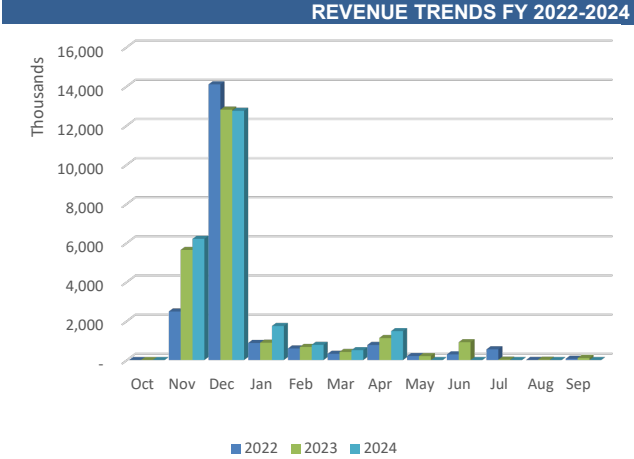
# MONTHLY FINANCIAL REPORT

as of April 30, 2024

## General Obligation Bonds Debt Service Fund

### Revenue Analysis

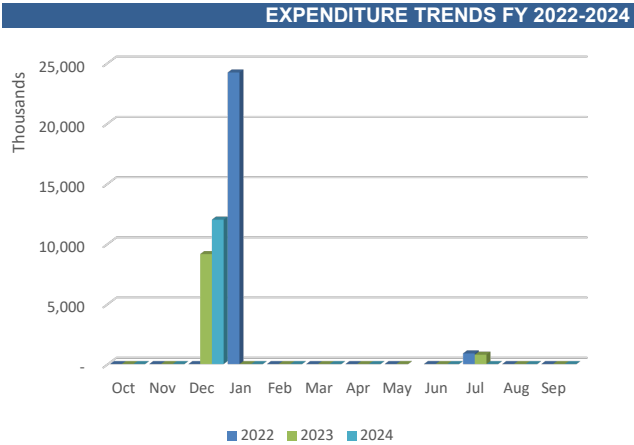
| BUDGET TO ACTUAL |                             |                               |                   |                         |                    |                      |                                 |
|------------------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Month            | FY24 Amended Budget (Year)* | % of Year complete - Budget** | FY24 Budget (YTD) | FY24 Actuals (Month)*** | FY24 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
| Oct              | 25,958,000                  | 8.33%                         | 2,163,167         | -                       | -                  | 0.00%                | 2,163,167                       |
| Nov              | 25,958,000                  | 16.67%                        | 4,326,333         | 6,205,186               | 6,205,186          | 23.90%               | (1,878,853)                     |
| Dec              | 25,958,000                  | 25.00%                        | 6,489,500         | 12,743,042              | 18,948,229         | 73.00%               | (12,458,729)                    |
| Jan              | 25,958,000                  | 33.33%                        | 8,652,667         | 1,742,353               | 20,690,581         | 79.71%               | (12,037,915)                    |
| Feb              | 25,958,000                  | 41.67%                        | 10,815,833        | 776,250                 | 21,466,831         | 82.70%               | (10,650,998)                    |
| Mar              | 25,958,000                  | 50.00%                        | 12,979,000        | 504,020                 | 21,970,851         | 84.64%               | (8,991,851)                     |
| Apr              | 25,958,000                  | 58.33%                        | 15,142,167        | 1,478,933               | 23,449,784         | 90.34%               | (8,307,618)                     |
| May              | 25,958,000                  | 66.67%                        | 17,305,333        |                         |                    |                      |                                 |
| Jun              | 25,958,000                  | 75.00%                        | 19,468,500        |                         |                    |                      |                                 |
| Jul              | 25,958,000                  | 83.33%                        | 21,631,667        |                         |                    |                      |                                 |
| Aug              | 25,958,000                  | 91.67%                        | 23,794,833        |                         |                    |                      |                                 |
| Sep              | 25,958,000                  | 100.00%                       | 25,958,000        |                         |                    |                      |                                 |



As of April 30, 2024, the General Obligation Bonds Debt Service Fund revenues are higher than the Budget (YTD) by \$8,307,618 dollars or 54.86%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 90.34%. The revenues are recorded when Miami-Dade County remits the City's portion of taxes collected.

### Expenditure Analysis

| BUDGET TO ACTUAL |                             |                               |                   |                         |                    |                      |                                 |
|------------------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Month            | FY24 Amended Budget (Year)* | % of Year complete - Budget** | FY24 Budget (YTD) | FY24 Actuals (Month)*** | FY24 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
| Oct              | 25,958,000                  | 8.33%                         | 2,163,167         | -                       | -                  | 0.00%                | 2,163,167                       |
| Nov              | 25,958,000                  | 16.67%                        | 4,326,333         | -                       | -                  | 0.00%                | 4,326,333                       |
| Dec              | 25,958,000                  | 25.00%                        | 6,489,500         | 12,005,524              | 12,005,524         | 46.25%               | (5,516,024)                     |
| Jan              | 25,958,000                  | 33.33%                        | 8,652,667         | -                       | 12,005,524         | 46.25%               | (3,352,857)                     |
| Feb              | 25,958,000                  | 41.67%                        | 10,815,833        | -                       | 12,005,524         | 46.25%               | (1,189,690)                     |
| Mar              | 25,958,000                  | 50.00%                        | 12,979,000        | -                       | 12,005,524         | 46.25%               | 973,476                         |
| Apr              | 25,958,000                  | 58.33%                        | 15,142,167        | -                       | 12,005,524         | 46.25%               | 3,136,643                       |
| May              | 25,958,000                  | 66.67%                        | 17,305,333        |                         |                    |                      |                                 |
| Jun              | 25,958,000                  | 75.00%                        | 19,468,500        |                         |                    |                      |                                 |
| Jul              | 25,958,000                  | 83.33%                        | 21,631,667        |                         |                    |                      |                                 |
| Aug              | 25,958,000                  | 91.67%                        | 23,794,833        |                         |                    |                      |                                 |
| Sep              | 25,958,000                  | 100.00%                       | 25,958,000        |                         |                    |                      |                                 |



Consistently, the General Obligation Bonds Debt Service Fund expenditures are lower than the Budget (YTD) by \$3,136,643 dollars or 20.71%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 46.25%. The majority of debt service expenditures are recorded in January and July timeframe, based on amortization schedule.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

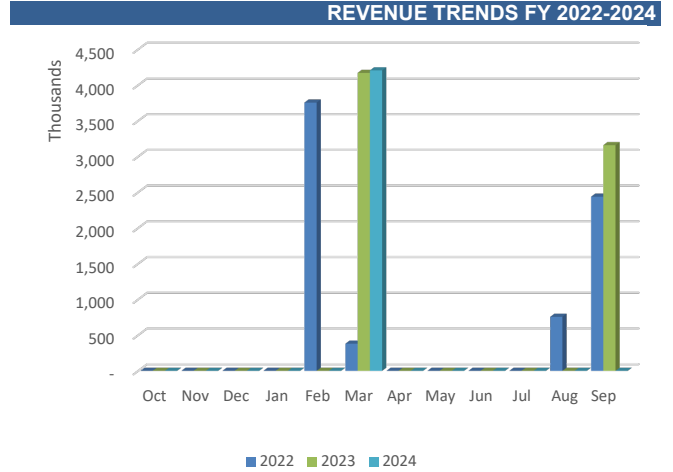
# MONTHLY FINANCIAL REPORT

as of April 30, 2024

## Community Redevelopment Agency

### Revenue Analysis

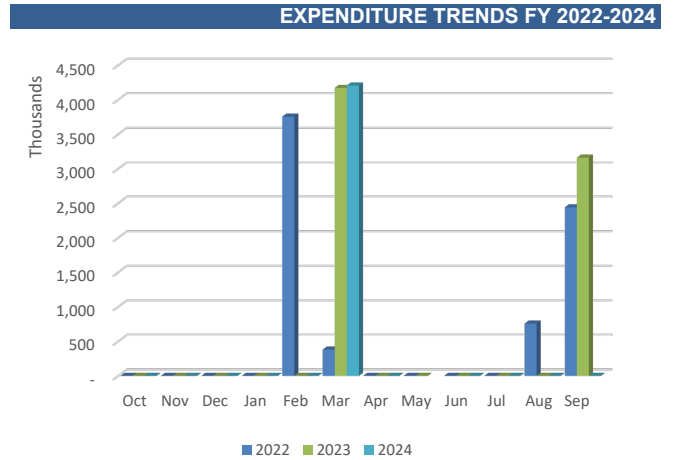
| BUDGET TO ACTUAL |                             |                               |                   |                         |                    |                      |                                 |
|------------------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Month            | FY24 Amended Budget (Year)* | % of Year complete - Budget** | FY24 Budget (YTD) | FY24 Actuals (Month)*** | FY24 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
| Oct              | -                           | 8.33%                         | -                 | -                       | -                  | 0.00%                | -                               |
| Nov              | -                           | 16.67%                        | -                 | -                       | -                  | 0.00%                | -                               |
| Dec              | -                           | 25.00%                        | -                 | -                       | -                  | 0.00%                | -                               |
| Jan              | -                           | 33.33%                        | -                 | -                       | -                  | 0.00%                | -                               |
| Feb              | -                           | 41.67%                        | -                 | -                       | -                  | 0.00%                | -                               |
| Mar              | -                           | 50.00%                        | -                 | 4,205,494               | 4,205,494          | 0.00%                | (4,205,494)                     |
| Apr              | -                           | 58.33%                        | -                 | -                       | 4,205,494          | 0.00%                | (4,205,494)                     |
| May              | -                           | 66.67%                        | -                 | -                       | -                  | -                    | -                               |
| Jun              | -                           | 75.00%                        | -                 | -                       | -                  | -                    | -                               |
| Jul              | -                           | 83.33%                        | -                 | -                       | -                  | -                    | -                               |
| Aug              | -                           | 91.67%                        | -                 | -                       | -                  | -                    | -                               |
| Sep              | -                           | 100.00%                       | -                 | -                       | -                  | -                    | -                               |



CRA is a component unit and its Debt Service fund is not included in the budget of the City of Miami. Revenues for this fund are recorded between March and September.

### Expenditure Analysis

| BUDGET TO ACTUAL |                             |                               |                   |                         |                    |                      |                                 |
|------------------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Month            | FY24 Amended Budget (Year)* | % of Year complete - Budget** | FY24 Budget (YTD) | FY24 Actuals (Month)*** | FY24 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
| Oct              | -                           | 8.33%                         | -                 | -                       | -                  | 0.00%                | -                               |
| Nov              | -                           | 16.67%                        | -                 | -                       | -                  | 0.00%                | -                               |
| Dec              | -                           | 25.00%                        | -                 | -                       | -                  | 0.00%                | -                               |
| Jan              | -                           | 33.33%                        | -                 | -                       | -                  | 0.00%                | -                               |
| Feb              | -                           | 41.67%                        | -                 | -                       | -                  | 0.00%                | -                               |
| Mar              | -                           | 50.00%                        | -                 | 4,205,494               | 4,205,494          | 0.00%                | (4,205,494)                     |
| Apr              | -                           | 58.33%                        | -                 | -                       | 4,205,494          | 0.00%                | (4,205,494)                     |
| May              | -                           | 66.67%                        | -                 | -                       | -                  | -                    | -                               |
| Jun              | -                           | 75.00%                        | -                 | -                       | -                  | -                    | -                               |
| Jul              | -                           | 83.33%                        | -                 | -                       | -                  | -                    | -                               |
| Aug              | -                           | 91.67%                        | -                 | -                       | -                  | -                    | -                               |
| Sep              | -                           | 100.00%                       | -                 | -                       | -                  | -                    | -                               |



CRA is a component unit and its Debt Service fund is not included in the budget of the City of Miami. Expenditures for this fund are recorded between March and September.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

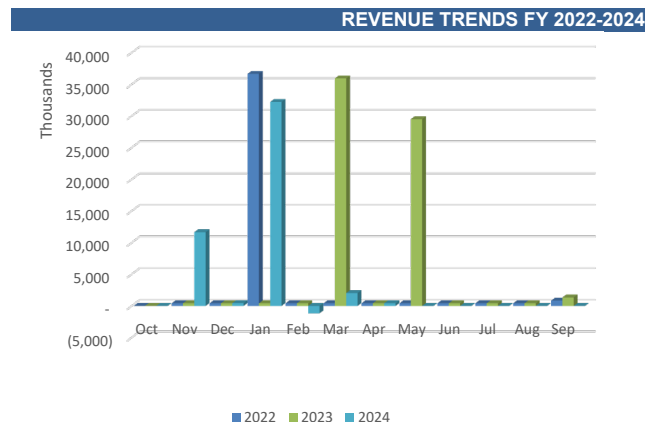
# MONTHLY FINANCIAL REPORT

as of April 30, 2024

## Special Obligation Bonds, Loans, and Leases Debt Service

### Revenue Analysis

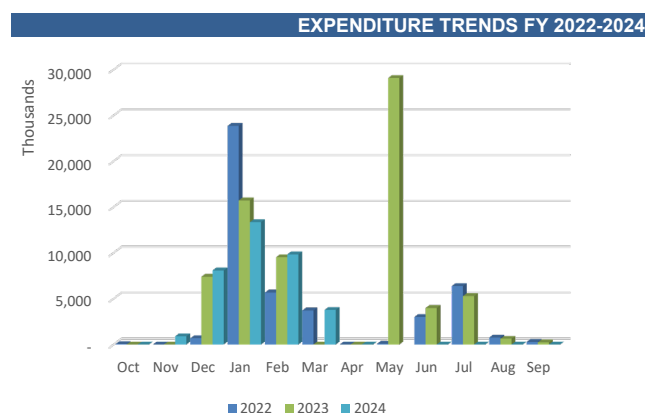
| BUDGET TO ACTUAL |                             |                               |                   |                         |                    |                      |                                 |
|------------------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Month            | FY24 Amended Budget (Year)* | % of Year complete - Budget** | FY24 Budget (YTD) | FY24 Actuals (Month)*** | FY24 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
| Oct              | 40,368,000                  | 8.33%                         | 3,364,000         | -                       | -                  | 0.00%                | 3,364,000                       |
| Nov              | 40,368,000                  | 16.67%                        | 6,728,000         | 11,645,859              | 11,645,859         | 28.85%               | (4,917,859)                     |
| Dec              | 40,368,000                  | 25.00%                        | 10,092,000        | 433,325                 | 12,079,184         | 29.92%               | (1,987,184)                     |
| Jan              | 40,368,000                  | 33.33%                        | 13,456,000        | 32,217,759              | 44,296,943         | 109.73%              | (30,840,943)                    |
| Feb              | 40,368,000                  | 41.67%                        | 16,820,000        | (1,180,333)             | 43,116,610         | 106.81%              | (26,296,610)                    |
| Mar              | 40,368,000                  | 50.00%                        | 20,184,000        | 2,013,667               | 45,130,276         | 111.80%              | (24,946,276)                    |
| Apr              | 40,368,000                  | 58.33%                        | 23,548,000        | 416,667                 | 45,546,943         | 112.83%              | (21,998,943)                    |
| May              | 40,368,000                  | 66.67%                        | 26,912,000        |                         |                    |                      |                                 |
| Jun              | 40,368,000                  | 75.00%                        | 30,276,000        |                         |                    |                      |                                 |
| Jul              | 40,368,000                  | 83.33%                        | 33,640,000        |                         |                    |                      |                                 |
| Aug              | 40,368,000                  | 91.67%                        | 37,004,000        |                         |                    |                      |                                 |
| Sep              | 40,368,000                  | 100.00%                       | 40,368,000        |                         |                    |                      |                                 |



As of April 30, 2024, the Special Obligation Bonds, Loans, and Leases Debt Service revenues are higher than the Budget (YTD) by \$21,998,943 dollars or 93.42%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 112.83%. The majority of the revenue is received through an appropriation transfer posted before the end of the fiscal year.

### Expenditure Analysis

| BUDGET TO ACTUAL |                             |                               |                   |                         |                    |                      |                                 |
|------------------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Month            | FY24 Amended Budget (Year)* | % of Year complete - Budget** | FY24 Budget (YTD) | FY24 Actuals (Month)*** | FY24 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
| Oct              | 40,368,000                  | 8.33%                         | 3,364,000         | -                       | -                  | 0.00%                | 3,364,000                       |
| Nov              | 40,368,000                  | 16.67%                        | 6,728,000         | 915,397                 | 915,397            | 2.27%                | 5,812,603                       |
| Dec              | 40,368,000                  | 25.00%                        | 10,092,000        | 8,076,708               | 8,992,104          | 22.28%               | 1,099,896                       |
| Jan              | 40,368,000                  | 33.33%                        | 13,456,000        | 13,338,411              | 22,330,516         | 55.32%               | (8,874,516)                     |
| Feb              | 40,368,000                  | 41.67%                        | 16,820,000        | 9,836,659               | 32,167,175         | 79.68%               | (15,347,175)                    |
| Mar              | 40,368,000                  | 50.00%                        | 20,184,000        | 3,787,556               | 35,954,731         | 89.07%               | (15,770,731)                    |
| Apr              | 40,368,000                  | 58.33%                        | 23,548,000        | -                       | 35,954,731         | 89.07%               | (12,406,731)                    |
| May              | 40,368,000                  | 66.67%                        | 26,912,000        |                         |                    |                      |                                 |
| Jun              | 40,368,000                  | 75.00%                        | 30,276,000        |                         |                    |                      |                                 |
| Jul              | 40,368,000                  | 83.33%                        | 33,640,000        |                         |                    |                      |                                 |
| Aug              | 40,368,000                  | 91.67%                        | 37,004,000        |                         |                    |                      |                                 |
| Sep              | 40,368,000                  | 100.00%                       | 40,368,000        |                         |                    |                      |                                 |



Consistently, the Special Obligation Bonds, Loans, and Leases Debt Service expenditures are higher than the Budget (YTD) by \$12,406,731 dollars or 52.69%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 89.07%. Periodic debt service payments are made based on amortization schedule.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures



# Section 4

## Capital Project Funds

The financial resources of capital project funds come from several different sources including general obligation bonds, state and federal government grants, and appropriations from the general or special revenue funds.

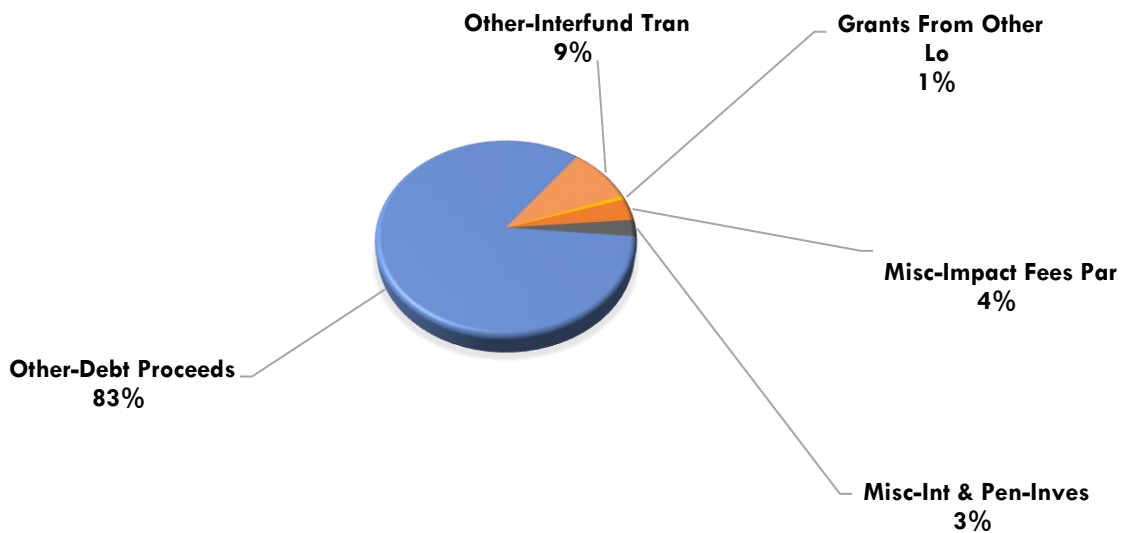
The City of Miami has six capital project funds, as follows:

- ◆ Community Redevelopment Agency (CRA) - To account for the acquisition or construction of major capital facilities for community redevelopment in the defined Community Redevelopment Area.
- ◆ Transportation and Transit - To account for expenditures for the improvement to infrastructure that enhances transportation options, improves safety, and increases mobility within city limits.
- ◆ General Obligation Bond (GOB) - To account for the receipt and disbursement of bond proceeds from general obligation debt to be used for construction and/or acquisition activities for the city.
- ◆ Special Obligation Bond (SOB) - To account for the receipt and disbursement of bond proceeds from special obligation debt and loan agreements to be used for construction and/or acquisition activities for the city.
- ◆ Impact Fee - To account for the collection of impact fees and the cost of capital improvement projects for the type of improvement for which the impact fee was imposed.
- ◆ Other Capital Projects - To account for and report on funds received from various resources (primarily from current revenues, federal and state grants) designated for construction projects.

## REVENUE AND EXPENDITURE OVERVIEW

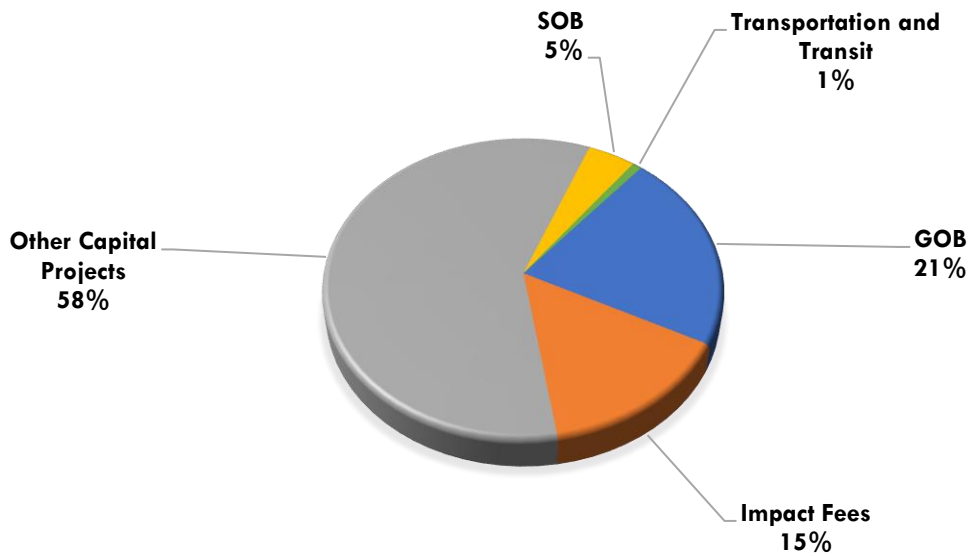
As of April 2024, the total revenues for the capital project funds were \$329,572,725. Special Obligation Bonds reflect the highest revenue level as of April 30, 2024, with a total of \$277,210,682, which represents 84% of total revenues, as demonstrated below:

### REVENUE BY FUNDING SOURCE



The total capital project expenditures as of April 30, 2024, were \$49,708,823. Other Capital Projects make up 58% of total expenditures for capital improvement programs, with a total of \$29,065,231. The chart below depicts capital project expenditures by fund as of April 30, 2024.

### EXPENDITURES BY FUND



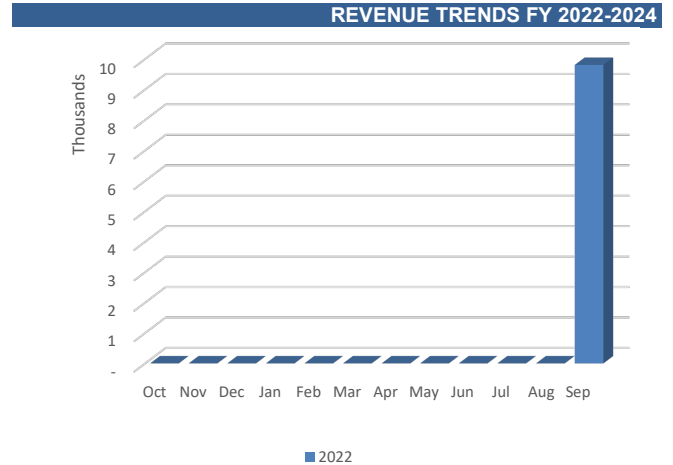
# MONTHLY FINANCIAL REPORT

as of April 30, 2024

## CRA Capital Projects Fund

### Revenue Analysis

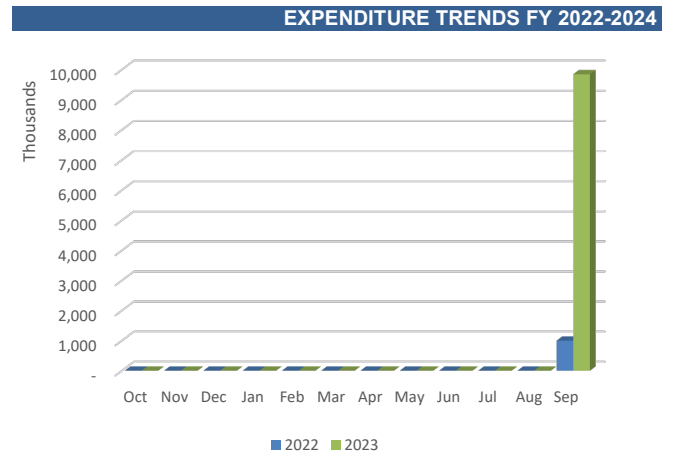
| BUDGET TO ACTUAL |                             |                               |                   |                         |                    |                      |                                 |
|------------------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Month            | FY24 Amended Budget (Year)* | % of Year complete - Budget** | FY24 Budget (YTD) | FY24 Actuals (Month)*** | FY24 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
| Oct              | -                           | 8.33%                         | -                 | -                       | -                  | 0.00%                | -                               |
| Nov              | -                           | 16.67%                        | -                 | -                       | -                  | 0.00%                | -                               |
| Dec              | -                           | 25.00%                        | -                 | -                       | -                  | 0.00%                | -                               |
| Jan              | -                           | 33.33%                        | -                 | -                       | -                  | 0.00%                | -                               |
| Feb              | -                           | 41.67%                        | -                 | -                       | -                  | 0.00%                | -                               |
| Mar              | -                           | 50.00%                        | -                 | -                       | -                  | 0.00%                | -                               |
| Apr              | -                           | 58.33%                        | -                 | -                       | -                  | 0.00%                | -                               |
| May              | -                           | 66.67%                        | -                 | -                       | -                  | -                    | -                               |
| Jun              | -                           | 75.00%                        | -                 | -                       | -                  | -                    | -                               |
| Jul              | -                           | 83.33%                        | -                 | -                       | -                  | -                    | -                               |
| Aug              | -                           | 91.67%                        | -                 | -                       | -                  | -                    | -                               |
| Sep              | -                           | 100.00%                       | -                 | -                       | -                  | -                    | -                               |



CRA is a blended component unit of the City of Miami. This fund reflects the activity of the CRA Bonds proceeds series 2014, 2018A, and 2018B.

### Expenditure Analysis

| BUDGET TO ACTUAL |                             |                               |                   |                         |                    |                      |                                 |
|------------------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Month            | FY24 Amended Budget (Year)* | % of Year complete - Budget** | FY24 Budget (YTD) | FY24 Actuals (Month)*** | FY24 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
| Oct              | -                           | 8.33%                         | -                 | -                       | -                  | 0.00%                | -                               |
| Nov              | -                           | 16.67%                        | -                 | -                       | -                  | 0.00%                | -                               |
| Dec              | -                           | 25.00%                        | -                 | -                       | -                  | 0.00%                | -                               |
| Jan              | -                           | 33.33%                        | -                 | -                       | -                  | 0.00%                | -                               |
| Feb              | -                           | 41.67%                        | -                 | -                       | -                  | 0.00%                | -                               |
| Mar              | -                           | 50.00%                        | -                 | -                       | -                  | 0.00%                | -                               |
| Apr              | -                           | 58.33%                        | -                 | -                       | -                  | 0.00%                | -                               |
| May              | -                           | 66.67%                        | -                 | -                       | -                  | -                    | -                               |
| Jun              | -                           | 75.00%                        | -                 | -                       | -                  | -                    | -                               |
| Jul              | -                           | 83.33%                        | -                 | -                       | -                  | -                    | -                               |
| Aug              | -                           | 91.67%                        | -                 | -                       | -                  | -                    | -                               |
| Sep              | -                           | 100.00%                       | -                 | -                       | -                  | -                    | -                               |



Consistently, the CRA Capital Projects Fund expenditures are lower than the Budget (YTD) by \$0 dollars or 0%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 0%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

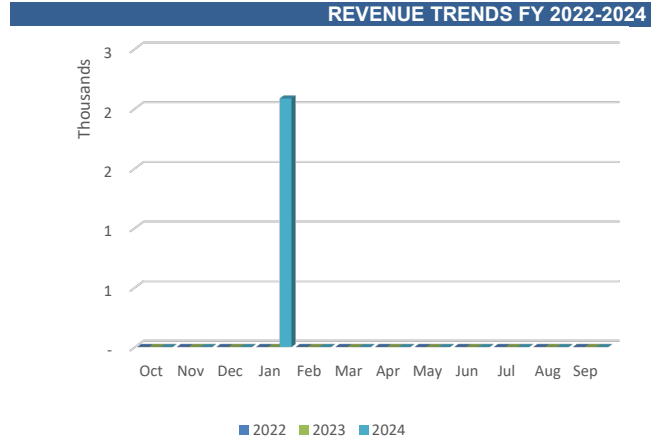
# MONTHLY FINANCIAL REPORT

as of April 30, 2024

## General Obligation Bonds

### Revenue Analysis

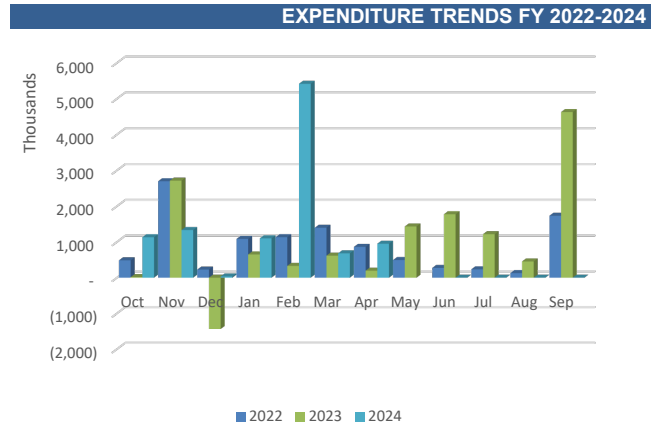
| BUDGET TO ACTUAL |                             |                               |                   |                         |                    |                      |                                 |
|------------------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Month            | FY24 Amended Budget (Year)* | % of Year complete - Budget** | FY24 Budget (YTD) | FY24 Actuals (Month)*** | FY24 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
| Oct              | 176,558,327                 | 8.33%                         | 14,713,194        | -                       | -                  | 0.00%                | 14,713,194                      |
| Nov              | 176,558,327                 | 16.67%                        | 29,426,388        | -                       | -                  | 0.00%                | 29,426,388                      |
| Dec              | 176,558,327                 | 25.00%                        | 44,139,582        | -                       | -                  | 0.00%                | 44,139,582                      |
| Jan              | 176,558,327                 | 33.33%                        | 58,852,776        | 2,085                   | 2,085              | 0.00%                | 58,850,691                      |
| Feb              | 176,558,327                 | 41.67%                        | 73,565,969        | -                       | 2,085              | 0.00%                | 73,563,884                      |
| Mar              | 176,558,327                 | 50.00%                        | 88,279,163        | -                       | 2,085              | 0.00%                | 88,277,078                      |
| Apr              | 176,558,327                 | 58.33%                        | 102,992,357       | -                       | 2,085              | 0.00%                | 102,990,272                     |
| May              | 176,558,327                 | 66.67%                        | 117,705,551       |                         |                    |                      |                                 |
| Jun              | 176,558,327                 | 75.00%                        | 132,418,745       |                         |                    |                      |                                 |
| Jul              | 176,558,327                 | 83.33%                        | 147,131,939       |                         |                    |                      |                                 |
| Aug              | 176,558,327                 | 91.67%                        | 161,845,133       |                         |                    |                      |                                 |
| Sep              | 176,558,327                 | 100.00%                       | 176,558,327       |                         |                    |                      |                                 |



As of April 30, 2024, the General Obligation Bonds revenues reflect interest earned on unspent Bond Proceeds.

### Expenditure Analysis

| BUDGET TO ACTUAL |                             |                               |                   |                         |                    |                      |                                 |
|------------------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Month            | FY24 Amended Budget (Year)* | % of Year complete - Budget** | FY24 Budget (YTD) | FY24 Actuals (Month)*** | FY24 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
| Oct              | 176,558,327                 | 8.33%                         | 14,713,194        | 1,132,323               | 1,132,323          | 0.64%                | 13,580,870                      |
| Nov              | 176,558,327                 | 16.67%                        | 29,426,388        | 1,333,428               | 2,465,751          | 1.40%                | 26,960,637                      |
| Dec              | 176,558,327                 | 25.00%                        | 44,139,582        | 34,831                  | 2,500,582          | 1.42%                | 41,639,000                      |
| Jan              | 176,558,327                 | 33.33%                        | 58,852,776        | 1,100,795               | 3,601,377          | 2.04%                | 55,251,398                      |
| Feb              | 176,558,327                 | 41.67%                        | 73,565,969        | 5,416,738               | 9,018,115          | 5.11%                | 64,547,855                      |
| Mar              | 176,558,327                 | 50.00%                        | 88,279,163        | 681,173                 | 9,699,288          | 5.49%                | 78,579,876                      |
| Apr              | 176,558,327                 | 58.33%                        | 102,992,357       | 950,099                 | 10,649,387         | 6.03%                | 92,342,970                      |
| May              | 176,558,327                 | 66.67%                        | 117,705,551       |                         |                    |                      |                                 |
| Jun              | 176,558,327                 | 75.00%                        | 132,418,745       |                         |                    |                      |                                 |
| Jul              | 176,558,327                 | 83.33%                        | 147,131,939       |                         |                    |                      |                                 |
| Aug              | 176,558,327                 | 91.67%                        | 161,845,133       |                         |                    |                      |                                 |
| Sep              | 176,558,327                 | 100.00%                       | 176,558,327       |                         |                    |                      |                                 |



Consistently, the General Obligation Bonds expenditures are lower than the Budget (YTD) by \$92,342,970 dollars or 89.66%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 6.03%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department. To be adjusted in a future period.  
 \*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.  
 \*\*\* Unaudited figures

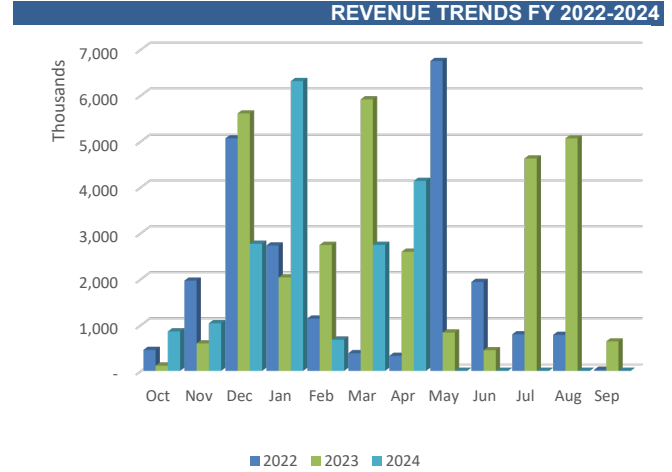
# MONTHLY FINANCIAL REPORT

as of April 30, 2024

## Impact Fee

### Revenue Analysis

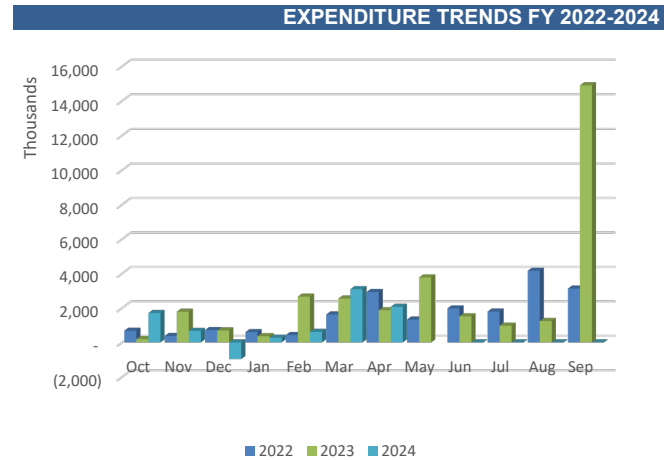
| BUDGET TO ACTUAL |                             |                               |                   |                         |                    |                      |                                 |
|------------------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Month            | FY24 Amended Budget (Year)* | % of Year complete - Budget** | FY24 Budget (YTD) | FY24 Actuals (Month)*** | FY24 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
| Oct              | 33,660,685                  | 8.33%                         | 2,805,057         | 856,463                 | 856,463            | 2.54%                | 1,948,594                       |
| Nov              | 33,660,685                  | 16.67%                        | 5,610,114         | 1,035,254               | 1,891,717          | 5.62%                | 3,718,397                       |
| Dec              | 33,660,685                  | 25.00%                        | 8,415,171         | 2,764,882               | 4,656,599          | 13.83%               | 3,758,573                       |
| Jan              | 33,660,685                  | 33.33%                        | 11,220,228        | 6,308,242               | 10,964,841         | 32.57%               | 255,387                         |
| Feb              | 33,660,685                  | 41.67%                        | 14,025,286        | 677,754                 | 11,642,595         | 34.59%               | 2,382,690                       |
| Mar              | 33,660,685                  | 50.00%                        | 16,830,343        | 2,740,044               | 14,382,639         | 42.73%               | 2,447,704                       |
| Apr              | 33,660,685                  | 58.33%                        | 19,635,400        | 4,132,951               | 18,515,590         | 55.01%               | 1,119,810                       |
| May              | 33,660,685                  | 66.67%                        | 22,440,457        |                         |                    |                      |                                 |
| Jun              | 33,660,685                  | 75.00%                        | 25,245,514        |                         |                    |                      |                                 |
| Jul              | 33,660,685                  | 83.33%                        | 28,050,571        |                         |                    |                      |                                 |
| Aug              | 33,660,685                  | 91.67%                        | 30,855,628        |                         |                    |                      |                                 |
| Sep              | 33,660,685                  | 100.00%                       | 33,660,685        |                         |                    |                      |                                 |



As of April 30, 2024, the Impact Fee revenues are lower than the Budget (YTD) by \$1,119,810 dollars or 5.7%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 55.01%.

### Expenditure Analysis

| BUDGET TO ACTUAL |                             |                               |                   |                         |                    |                      |                                 |
|------------------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Month            | FY24 Amended Budget (Year)* | % of Year complete - Budget** | FY24 Budget (YTD) | FY24 Actuals (Month)*** | FY24 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
| Oct              | 33,660,685                  | 8.33%                         | 2,805,057         | 1,709,420               | 1,709,420          | 5.08%                | 1,095,637                       |
| Nov              | 33,660,685                  | 16.67%                        | 5,610,114         | 669,193                 | 2,378,613          | 7.07%                | 3,231,501                       |
| Dec              | 33,660,685                  | 25.00%                        | 8,415,171         | (966,554)               | 1,412,060          | 4.19%                | 7,003,112                       |
| Jan              | 33,660,685                  | 33.33%                        | 11,220,228        | 268,838                 | 1,680,897          | 4.99%                | 9,539,331                       |
| Feb              | 33,660,685                  | 41.67%                        | 14,025,286        | 611,638                 | 2,292,535          | 6.81%                | 11,732,750                      |
| Mar              | 33,660,685                  | 50.00%                        | 16,830,343        | 3,088,255               | 5,380,790          | 15.99%               | 11,449,552                      |
| Apr              | 33,660,685                  | 58.33%                        | 19,635,400        | 2,065,135               | 7,445,925          | 22.12%               | 12,189,475                      |
| May              | 33,660,685                  | 66.67%                        | 22,440,457        |                         |                    |                      |                                 |
| Jun              | 33,660,685                  | 75.00%                        | 25,245,514        |                         |                    |                      |                                 |
| Jul              | 33,660,685                  | 83.33%                        | 28,050,571        |                         |                    |                      |                                 |
| Aug              | 33,660,685                  | 91.67%                        | 30,855,628        |                         |                    |                      |                                 |
| Sep              | 33,660,685                  | 100.00%                       | 33,660,685        |                         |                    |                      |                                 |



Consistently, the Impact Fee expenditures are lower than the Budget (YTD) by \$12,189,475 dollars or 62.08%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 22.12%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department. To be adjusted in a future period.  
 \*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.  
 \*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of April 30, 2024

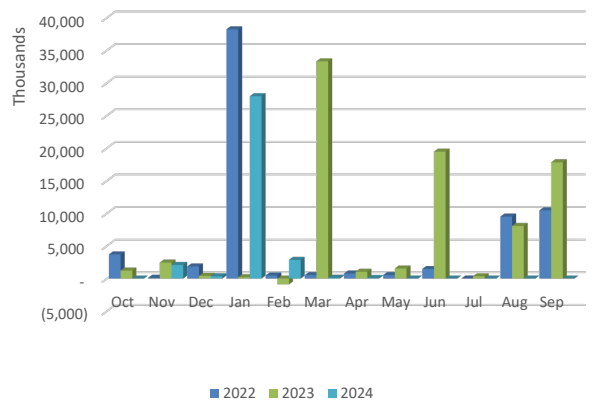
## Other Capital Projects Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

| Month | FY24 Amended Budget (Year)* | % of Year complete - Budget** | FY24 Budget (YTD) | FY24 Actuals (Month)*** | FY24 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct   | 504,285,859                 | 8.33%                         | 42,023,822        | 492                     | 492                | 0.00%                | 42,023,330                      |
| Nov   | 504,285,859                 | 16.67%                        | 84,047,643        | 2,088,994               | 2,089,486          | 0.41%                | 81,958,157                      |
| Dec   | 504,285,859                 | 25.00%                        | 126,071,465       | 355,127                 | 2,444,613          | 0.48%                | 123,626,852                     |
| Jan   | 504,285,859                 | 33.33%                        | 168,095,286       | 27,973,428              | 30,418,041         | 6.03%                | 137,677,245                     |
| Feb   | 504,285,859                 | 41.67%                        | 210,119,108       | 2,869,152               | 33,287,193         | 6.60%                | 176,831,915                     |
| Mar   | 504,285,859                 | 50.00%                        | 252,142,930       | 117,428                 | 33,404,621         | 6.62%                | 218,738,309                     |
| Apr   | 504,285,859                 | 58.33%                        | 294,166,751       | 80,686                  | 33,485,307         | 6.64%                | 260,681,444                     |
| May   | 504,285,859                 | 66.67%                        | 336,190,573       |                         |                    |                      |                                 |
| Jun   | 504,285,859                 | 75.00%                        | 378,214,394       |                         |                    |                      |                                 |
| Jul   | 504,285,859                 | 83.33%                        | 420,238,216       |                         |                    |                      |                                 |
| Aug   | 504,285,859                 | 91.67%                        | 462,262,038       |                         |                    |                      |                                 |
| Sep   | 504,285,859                 | 100.00%                       | 504,285,859       |                         |                    |                      |                                 |

#### REVENUE TRENDS FY 2022-2024



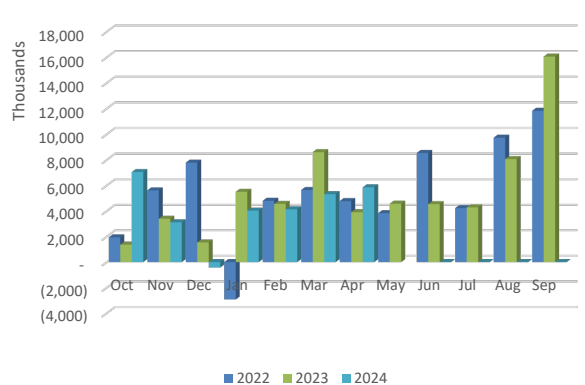
As of April 30, 2024, the Other Capital Projects Fund revenues are lower than the Budget (YTD) by \$260,681,444 dollars or 88.62%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 6.64%

### Expenditure Analysis

#### BUDGET TO ACTUAL

| Month | FY24 Amended Budget (Year)* | % of Year complete - Budget** | FY24 Budget (YTD) | FY24 Actuals (Month)*** | FY24 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct   | 504,285,859                 | 8.33%                         | 42,023,822        | 7,049,905               | 7,049,905          | 1.40%                | 34,973,916                      |
| Nov   | 504,285,859                 | 16.67%                        | 84,047,643        | 3,112,420               | 10,162,325         | 2.02%                | 73,885,318                      |
| Dec   | 504,285,859                 | 25.00%                        | 126,071,465       | (427,307)               | 9,735,018          | 1.93%                | 116,336,447                     |
| Jan   | 504,285,859                 | 33.33%                        | 168,095,286       | 4,030,040               | 13,765,058         | 2.73%                | 154,330,229                     |
| Feb   | 504,285,859                 | 41.67%                        | 210,119,108       | 4,130,693               | 17,895,751         | 3.55%                | 192,223,357                     |
| Mar   | 504,285,859                 | 50.00%                        | 252,142,930       | 5,316,487               | 23,212,238         | 4.60%                | 228,930,692                     |
| Apr   | 504,285,859                 | 58.33%                        | 294,166,751       | 5,852,994               | 29,065,231         | 5.76%                | 265,101,520                     |
| May   | 504,285,859                 | 66.67%                        | 336,190,573       |                         |                    |                      |                                 |
| Jun   | 504,285,859                 | 75.00%                        | 378,214,394       |                         |                    |                      |                                 |
| Jul   | 504,285,859                 | 83.33%                        | 420,238,216       |                         |                    |                      |                                 |
| Aug   | 504,285,859                 | 91.67%                        | 462,262,038       |                         |                    |                      |                                 |
| Sep   | 504,285,859                 | 100.00%                       | 504,285,859       |                         |                    |                      |                                 |

#### EXPENDITURE TRENDS FY 2022-2024



Consistently, the Other Capital Projects Fund expenditures are lower than the Budget (YTD) by \$265,101,520 dollars or 90.12%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 5.76%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department. To be adjusted in a future period.

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

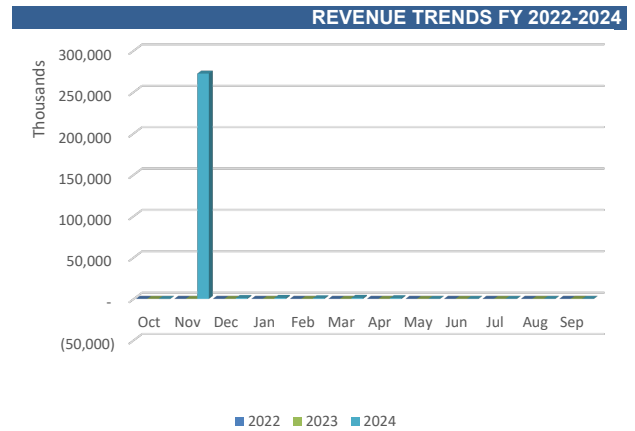
# MONTHLY FINANCIAL REPORT

as of April 30, 2024

## Special Obligation Bonds

### Revenue Analysis

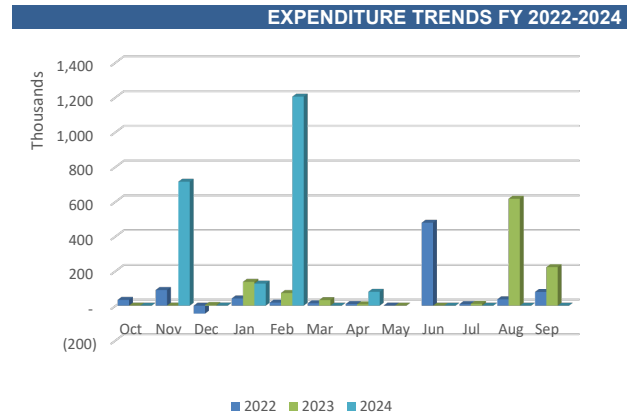
| BUDGET TO ACTUAL |                             |                               |                   |                         |                    |                      |                                 |
|------------------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Month            | FY24 Amended Budget (Year)* | % of Year complete - Budget** | FY24 Budget (YTD) | FY24 Actuals (Month)*** | FY24 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
| Oct              | 321,548,814                 | 8.33%                         | 26,795,735        | (3,398)                 | (3,398)            | 0.00%                | 26,799,133                      |
| Nov              | 321,548,814                 | 16.67%                        | 53,591,469        | 272,208,541             | 272,205,143        | 84.65%               | (218,613,674)                   |
| Dec              | 321,548,814                 | 25.00%                        | 80,387,204        | 1,013,492               | 273,218,635        | 84.97%               | (192,831,431)                   |
| Jan              | 321,548,814                 | 33.33%                        | 107,182,938       | 1,165,256               | 274,383,891        | 85.33%               | (167,200,953)                   |
| Feb              | 321,548,814                 | 41.67%                        | 133,978,673       | 736,967                 | 275,120,857        | 85.56%               | (141,142,185)                   |
| Mar              | 321,548,814                 | 50.00%                        | 160,774,407       | 1,227,802               | 276,348,660        | 85.94%               | (115,574,253)                   |
| Apr              | 321,548,814                 | 58.33%                        | 187,570,142       | 862,022                 | 277,210,682        | 86.21%               | (89,640,540)                    |
| May              | 321,548,814                 | 66.67%                        | 214,365,876       |                         |                    |                      |                                 |
| Jun              | 321,548,814                 | 75.00%                        | 241,161,611       |                         |                    |                      |                                 |
| Jul              | 321,548,814                 | 83.33%                        | 267,957,345       |                         |                    |                      |                                 |
| Aug              | 321,548,814                 | 91.67%                        | 294,753,080       |                         |                    |                      |                                 |
| Sep              | 321,548,814                 | 100.00%                       | 321,548,814       |                         |                    |                      |                                 |



As of April 30, 2024, the Special Obligation Bonds revenues are higher than the Budget (YTD) by \$89,640,540 dollars or 47.79%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 86.21%. Revenues recorded relate to interest earned and issuance of debt.

### Expenditure Analysis

| BUDGET TO ACTUAL |                             |                               |                   |                         |                    |                      |                                 |
|------------------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Month            | FY24 Amended Budget (Year)* | % of Year complete - Budget** | FY24 Budget (YTD) | FY24 Actuals (Month)*** | FY24 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
| Oct              | 321,548,814                 | 8.33%                         | 26,795,735        | -                       | -                  | 0.00%                | 26,795,735                      |
| Nov              | 321,548,814                 | 16.67%                        | 53,591,469        | 714,518                 | 714,518            | 0.22%                | 52,876,951                      |
| Dec              | 321,548,814                 | 25.00%                        | 80,387,204        | 888                     | 715,406            | 0.22%                | 79,671,798                      |
| Jan              | 321,548,814                 | 33.33%                        | 107,182,938       | 127,240                 | 842,646            | 0.26%                | 106,340,292                     |
| Feb              | 321,548,814                 | 41.67%                        | 133,978,673       | 1,203,726               | 2,046,372          | 0.64%                | 131,932,301                     |
| Mar              | 321,548,814                 | 50.00%                        | 160,774,407       | -                       | 2,046,372          | 0.64%                | 158,728,036                     |
| Apr              | 321,548,814                 | 58.33%                        | 187,570,142       | 80,000                  | 2,126,372          | 0.66%                | 185,443,770                     |
| May              | 321,548,814                 | 66.67%                        | 214,365,876       |                         |                    |                      |                                 |
| Jun              | 321,548,814                 | 75.00%                        | 241,161,611       |                         |                    |                      |                                 |
| Jul              | 321,548,814                 | 83.33%                        | 267,957,345       |                         |                    |                      |                                 |
| Aug              | 321,548,814                 | 91.67%                        | 294,753,080       |                         |                    |                      |                                 |
| Sep              | 321,548,814                 | 100.00%                       | 321,548,814       |                         |                    |                      |                                 |



Consistently, the Special Obligation Bonds expenditures are lower than the Budget (YTD) by \$185,443,770 dollars or 98.87%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 0.66%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department.  
 \*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.  
 \*\*\* Unaudited figures

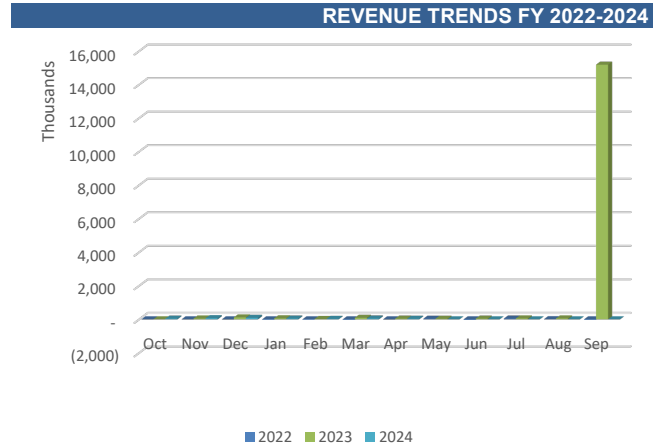
# MONTHLY FINANCIAL REPORT

as of April 30, 2024

## Transportation and Transit

### Revenue Analysis

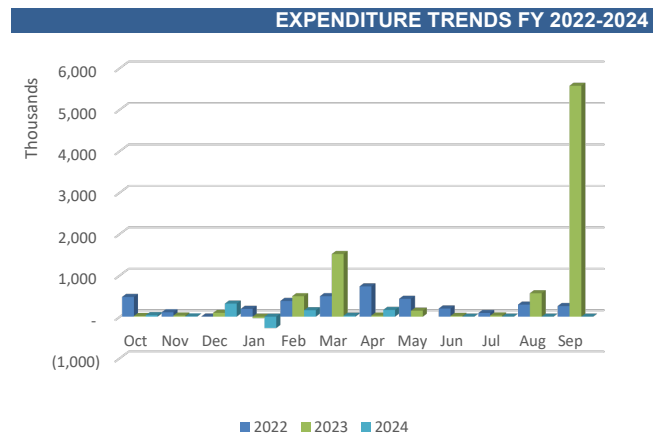
| BUDGET TO ACTUAL |                             |                               |                   |                         |                    |                      |                                 |
|------------------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Month            | FY24 Amended Budget (Year)* | % of Year complete - Budget** | FY24 Budget (YTD) | FY24 Actuals (Month)*** | FY24 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
| Oct              | 7,226,094                   | 8.33%                         | 602,175           | 42,291                  | 42,291             | 0.59%                | 559,883                         |
| Nov              | 7,226,094                   | 16.67%                        | 1,204,349         | 68,100                  | 110,392            | 1.53%                | 1,093,957                       |
| Dec              | 7,226,094                   | 25.00%                        | 1,806,524         | 90,475                  | 200,867            | 2.78%                | 1,605,657                       |
| Jan              | 7,226,094                   | 33.33%                        | 2,408,698         | 46,457                  | 247,323            | 3.42%                | 2,161,375                       |
| Feb              | 7,226,094                   | 41.67%                        | 3,010,873         | 29,342                  | 276,665            | 3.83%                | 2,734,208                       |
| Mar              | 7,226,094                   | 50.00%                        | 3,613,047         | 48,611                  | 325,276            | 4.50%                | 3,287,771                       |
| Apr              | 7,226,094                   | 58.33%                        | 4,215,222         | 33,785                  | 359,061            | 4.97%                | 3,856,160                       |
| May              | 7,226,094                   | 66.67%                        | 4,817,396         |                         |                    |                      |                                 |
| Jun              | 7,226,094                   | 75.00%                        | 5,419,571         |                         |                    |                      |                                 |
| Jul              | 7,226,094                   | 83.33%                        | 6,021,745         |                         |                    |                      |                                 |
| Aug              | 7,226,094                   | 91.67%                        | 6,623,920         |                         |                    |                      |                                 |
| Sep              | 7,226,094                   | 100.00%                       | 7,226,094         |                         |                    |                      |                                 |



Revenues for the Transportation and Transit capital fund are transferred from July to September.

### Expenditure Analysis

| BUDGET TO ACTUAL |                             |                               |                   |                         |                    |                      |                                 |
|------------------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Month            | FY24 Amended Budget (Year)* | % of Year complete - Budget** | FY24 Budget (YTD) | FY24 Actuals (Month)*** | FY24 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
| Oct              | 21,782,224                  | 8.33%                         | 1,815,185         | 35,026                  | 35,026             | 0.16%                | 1,780,159                       |
| Nov              | 21,782,224                  | 16.67%                        | 3,630,371         | 5,420                   | 40,446             | 0.19%                | 3,589,925                       |
| Dec              | 21,782,224                  | 25.00%                        | 5,445,556         | 314,689                 | 355,135            | 1.63%                | 5,090,421                       |
| Jan              | 21,782,224                  | 33.33%                        | 7,260,741         | (274,936)               | 80,200             | 0.37%                | 7,180,542                       |
| Feb              | 21,782,224                  | 41.67%                        | 9,075,927         | 155,140                 | 235,339            | 1.08%                | 8,840,587                       |
| Mar              | 21,782,224                  | 50.00%                        | 10,891,112        | 24,410                  | 259,750            | 1.19%                | 10,631,362                      |
| Apr              | 21,782,224                  | 58.33%                        | 12,706,298        | 162,159                 | 421,909            | 1.94%                | 12,284,389                      |
| May              | 21,782,224                  | 66.67%                        | 14,521,483        |                         |                    |                      |                                 |
| Jun              | 21,782,224                  | 75.00%                        | 16,336,668        |                         |                    |                      |                                 |
| Jul              | 21,782,224                  | 83.33%                        | 18,151,854        |                         |                    |                      |                                 |
| Aug              | 21,782,224                  | 91.67%                        | 19,967,039        |                         |                    |                      |                                 |
| Sep              | 21,782,224                  | 100.00%                       | 21,782,224        |                         |                    |                      |                                 |



Consistently, the Transportation and Transit expenditures are lower than the Budget (YTD) by \$12,284,389 dollars or 96.68%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 1.94%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

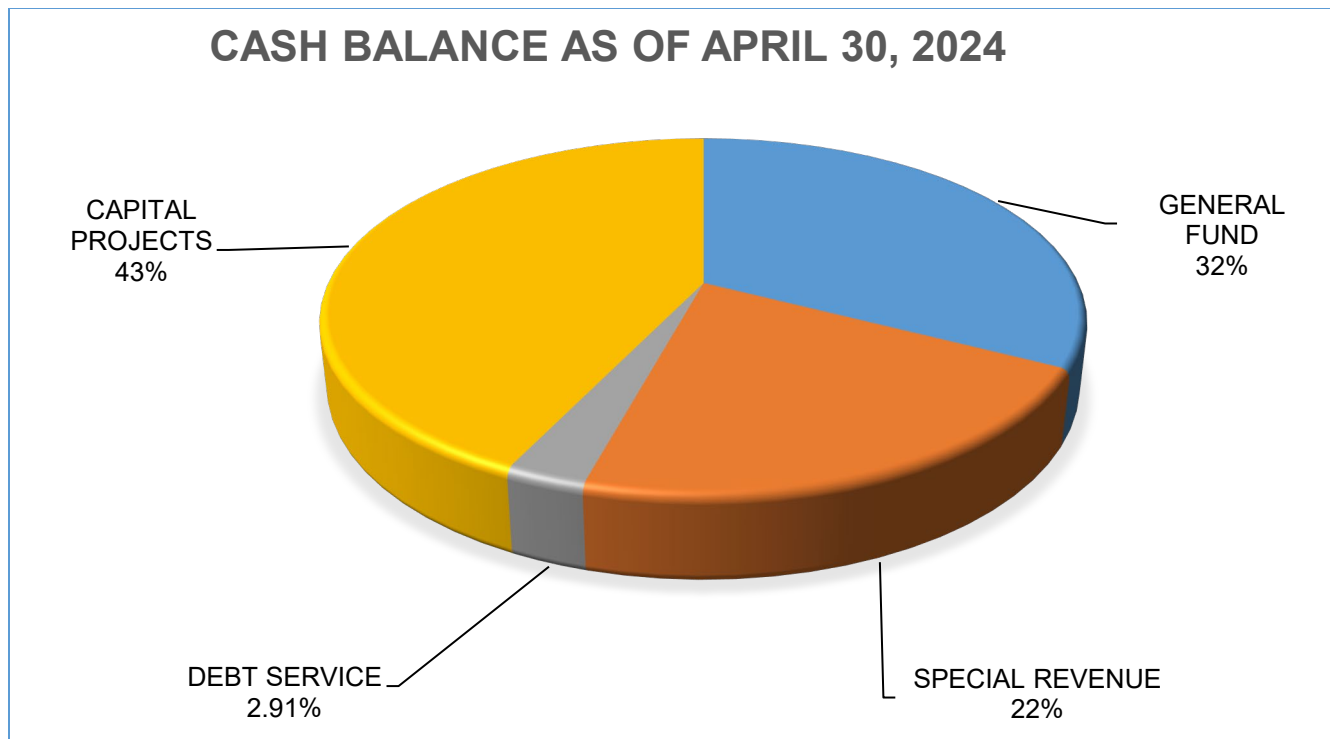
\*\*\* Unaudited figures



# Section 5

## Cash Position

As of April 30, 2024, the City of Miami had a balance of cash in the bank of \$ 1,386,591,740. This balance of cash represents funds that are restricted, encumbered and appropriated along with other funds that are available for general operations of the City.



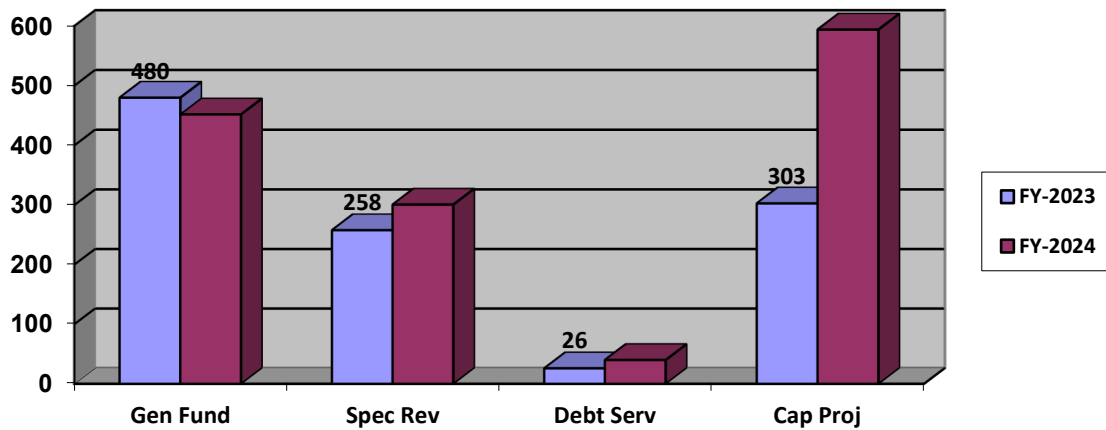
Of the total balance of cash in the bank, the following amounts are restricted and cannot be used for General Fund operations:

- ⇒ Special Revenue of \$ 300,675,375. Special revenues are specific revenue sources that are legally restricted for expenditure for particular purpose. Examples include Storm Water Fee, Miami-Dade Tourist Tax, etc.
- ⇒ Debt Service of \$ 40,345,852. Debt Service funds represent those dollars that are required to be set aside to pay interest and principal on bonds outstanding.
- ⇒ Capital projects of \$ 593,971,033. Capital Projects represent those dollars that have been appropriated for specific capital construction projects.
- ⇒ Trust and Agency of \$ 0.00 Trust and Agency funds represent those dollars that are held by the City in a trustee or custodial capacity. Example: Elected Officials Retirement Trust.

In addition, some of the cash in the bank is classified as deposits refundable or deferred items that cannot be used. The amount of these funds as of April 30, 2024, is \$ 337,923,129.

The remaining amount of the total balance of cash in the bank as of April 30, 2024, that is available for General Fund Operations is \$ 451,599,481.

**Cash Balance as of 04-30-23 and 04-30-24**



City of Miami  
Cash Position  
All Funds  
As of April 30, 2024

| DESCRIPTION                              | 3/31/2024               | 4/30/2024               | Variance            |
|------------------------------------------|-------------------------|-------------------------|---------------------|
| GENERAL LEDGER CASH BALANCE              | \$ 165,883,255          | \$ 255,809,234          | \$ 89,925,979       |
| LESS: O/S CHECKS AND PAYROLL LIABILITIES | (11,427,249)            | (5,789,621)             | 5,637,628           |
| PLUS: OPERATING INVESTMENT PORTFOLIO     | 1,229,227,097           | 1,136,572,127           | (92,654,969)        |
| <b>TOTAL POOLED CASH</b>                 | <b>\$ 1,383,683,103</b> | <b>\$ 1,386,591,740</b> | <b>\$ 2,908,638</b> |

|                                                             |                         |                         |                      |
|-------------------------------------------------------------|-------------------------|-------------------------|----------------------|
| <b>RESTRICTED CASH</b>                                      |                         |                         |                      |
| SPECIAL REVENUE                                             | \$ 323,493,348          | \$ 300,675,375          | \$ (22,817,974)      |
| DEBT SERVICE                                                | 38,450,252              | 40,345,852              | 1,895,600            |
| CAPITAL PROJECTS                                            | 592,820,609             | 593,971,033             | 1,150,423            |
| TRUST & AGENCY                                              | -                       | -                       | -                    |
| <b>GENERAL FUND CASH AVAILABLE FOR OPERATION</b>            | <b>\$ 428,918,893</b>   | <b>\$ 451,599,481</b>   | <b>\$ 22,680,588</b> |
| LESS: GENERAL FUND ENCUMBRANCES                             | -                       | -                       | -                    |
| LESS: GENERAL FUND DEPOSITS REFUNDABLE                      | (40,766,733)            | (40,850,694)            | (83,961)             |
| LESS: GENERAL FUND DEFERRED ITEMS                           | (297,090,486)           | (297,072,436)           | 18,051               |
| LESS: GENERAL FUND DESIGNATIONS                             |                         |                         |                      |
| NON SPENDABLE                                               | (51,871,577)            | (51,871,577)            |                      |
| RESTRICTED                                                  | (43,250,983)            | (43,250,983)            |                      |
| ASSIGNED                                                    | (38,275,173)            | (38,275,173)            |                      |
| UNASSIGNED                                                  | (82,598,671)            | (82,598,671)            |                      |
| <b>TOTAL GENERAL FUND DESIGNATIONS</b>                      | <b>(215,996,404)</b>    | <b>(215,996,404)</b>    | <b>-</b>             |
| <b>TOTAL GENERAL FUND CASH AVAILABLE NET OF OBLIGATIONS</b> | <b>\$ (124,934,730)</b> | <b>\$ (102,320,052)</b> | <b>\$ 22,614,678</b> |



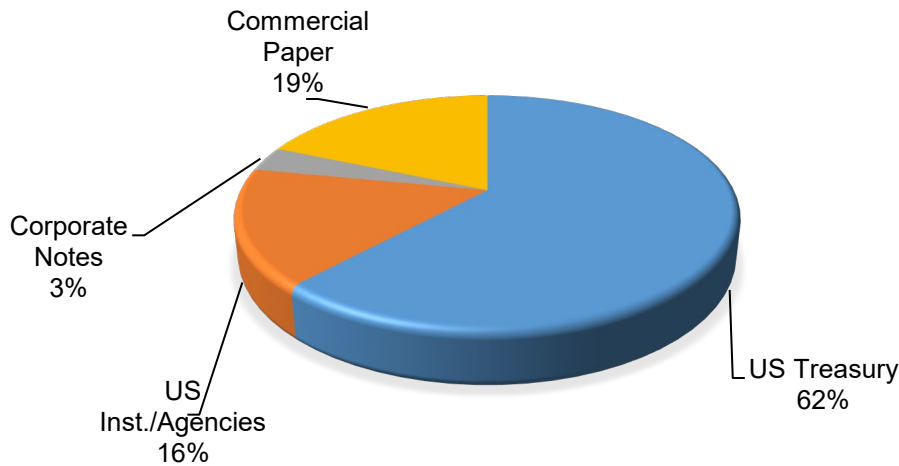
# Section 6

## Investments

The City of Miami’s Investment Portfolio complies with the City’s Adopted Investment Policy. The investment portfolio is comprised of the following:

| Investment             | Percentage % of Portfolio | Yield   |
|------------------------|---------------------------|---------|
| US Treasury            | 61.91%                    | 9.9065% |
| US Instruments/ Agency | 16.12%                    | 9.7057% |
| Corporate Notes        | 3.42%                     | 3.5428% |
| Commercial Paper       | 18.55%                    | 5.6404% |

### PERCENTAGE % OF PORTFOLIO



The largest portion of the portfolio, 61.91%, is invested in US Treasury. As of April 30, 2024, the rate of return was 9.9065%.

Monthly yields for FY 2024 are as follows:

| Investment    | Yield  | Treasury 1 Yr Yield % | Variance |
|---------------|--------|-----------------------|----------|
| October 2023  | 4.5570 | 5.4400                | (0.8830) |
| November 2023 | 4.6603 | 5.1600                | (0.4997) |
| December 2023 | 4.9471 | 4.7900                | 0.1571   |
| January 2024  | 4.9764 | 4.7300                | 0.2464   |
| February 2024 | 5.0125 | 5.0100                | 0.0025   |
| March 2024    | 5.0327 | 5.0300                | 0.0027   |
| April 2024    | 5.0119 | 5.2500                | (0.2381) |

A comparison of actual interest income for the seven months ended April 30, 2024 is represented as follows:

|                             | Budgeted          | Interest Earned   | Cumulative | % of Budget    |
|-----------------------------|-------------------|-------------------|------------|----------------|
| <b>General Fund</b>         | 11,500,000        |                   |            |                |
| Oct-23                      |                   | 1,639,482         | 1,639,482  | 14.26%         |
| Nov-23                      |                   | 1,595,758         | 3,235,240  | 28.13%         |
| Dec-23                      |                   | 2,068,817         | 5,304,057  | 46.12%         |
| Jan-24                      |                   | 2,501,780         | 7,805,838  | 67.88%         |
| Feb-24                      |                   | 2,240,881         | 10,046,719 | 87.36%         |
| Mar-24                      |                   | 2,802,994         | 12,849,713 | 111.74%        |
| Apr-24                      |                   | 2,825,521         | 15,675,234 | 136.31%        |
| <b>Totals</b>               | <u>11,500,000</u> | <u>15,675,234</u> |            | <u>136.31%</u> |
| <b>Special Revenue Fund</b> |                   |                   |            |                |
| Oct-23                      |                   | 372,528           | 372,528    |                |
| Nov-23                      |                   | 361,228           | 733,757    |                |
| Dec-23                      |                   | 597,711           | 1,331,468  |                |
| Jan-24                      |                   | 605,739           | 1,937,206  |                |
| Feb-24                      |                   | 625,627           | 2,562,833  |                |
| Mar-24                      |                   | 557,395           | 3,120,228  |                |
| Apr-24                      |                   | 440,578           | 3,560,807  |                |
| <b>Totals</b>               | <u>-</u>          | <u>3,560,807</u>  |            |                |

Projection of General Fund Interest Income for FY 2023 - 2024

| Month      | Cash Balance | Interest Rate | Monthly Interest City Portfolio | Monthly Interest Non City Portfolio | Monthly Total     | Cumulative Total |
|------------|--------------|---------------|---------------------------------|-------------------------------------|-------------------|------------------|
| Actual YTD |              |               | 15,674,578                      | 656                                 |                   | 15,675,234       |
| May        | 637,420,940  | 5.0327%       | 2,673,290                       | 1,000                               | 2,674,290         | 18,349,524       |
| June       | 774,530,924  | 5.0327%       | 3,248,318                       | 1,000                               | 3,249,318         | 21,598,843       |
| July       | 603,074,698  | 5.0327%       | 2,529,245                       | 1,000                               | 2,530,245         | 24,129,088       |
| August     | 713,380,453  | 5.0327%       | 2,991,858                       | 1,000                               | 2,992,858         | 27,121,946       |
| September  | 571,083,447  | 5.0327%       | 2,395,076                       | 1,000                               | 2,396,076         | 29,518,022       |
|            |              |               | <u>29,512,366</u>               | <u>5,656</u>                        | <u>13,842,788</u> |                  |

City of Miami  
Cash Management Pool  
Portfolio Characteristics  
As of April 30, 2024

| Investment Vehicle      | Book Value           | Market               | % of Portfolio   |                     |           | Maturity         |                     |           | Curr. Mon. Rate of Return |
|-------------------------|----------------------|----------------------|------------------|---------------------|-----------|------------------|---------------------|-----------|---------------------------|
|                         |                      |                      | Actual Month End | Maximum During Year | By Policy | Actual Month End | Maximum During Year | By Policy |                           |
| Government Obligations: |                      |                      |                  |                     |           |                  |                     |           |                           |
| T Notes                 | 528,402,770          | 526,501,158          | 46.68%           | 47.10%              | 100%      | 33 mos.          | 40 mos.             | 66 mos.   | 4.7870%                   |
| T Bills                 | 172,435,709          | 172,292,000          | 15.23%           | 53.27%              | 100%      | 6 mos.           | 16 mos.             | 66 mos.   | 5.1195%                   |
| Government Obligations  | 700,838,479          | 698,793,158          | 61.91%           |                     |           |                  |                     |           | 9.9065%                   |
| Federal Instruments:    |                      |                      |                  |                     |           |                  |                     |           |                           |
| FHLB                    | 174,741,398          | 174,405,738          | 15.21%           | 23.36%              | 75%       | 32 mos.          | 32 mos.             | 66 mos.   | 5.1811%                   |
| FHLB DN                 | -                    | -                    | 0.00%            | 18.77%              | 75%       | 0 mos.           | 9 mos.              | 66 mos.   | 0.0000%                   |
| FHLMC                   | -                    | -                    | 0.00%            | 5.62%               | 75%       | 0 mos.           | 36 mos.             | 66 mos.   | 0.0000%                   |
| FHLMC DN                | -                    | -                    | 0.00%            | 14.90%              | 75%       | 0 mos.           | 6 mos.              | 66 mos.   | 0.0000%                   |
| FNMA                    | -                    | -                    | 0.00%            | 7.26%               | 75%       | 0 mos.           | 34 mos.             | 66 mos.   | 0.0000%                   |
| FNMA DN                 | -                    | -                    | 0.00%            | 1.20%               | 75%       | 0 mos.           | 4 mos.              | 66 mos.   | 0.0000%                   |
| FFCB                    | 10,513,031           | 10,471,289           | 0.92%            | 5.68%               | 75%       | 8 mos.           | 24 mos.             | 66 mos.   | 4.5246%                   |
| FFCB DN                 | -                    | -                    | 0.00%            | 3.93%               | 75%       | 0 mos.           | 8 mos.              | 66 mos.   | 0.0000%                   |
| Federal Instruments     | 185,254,429          | 184,877,027          | 16.12%           |                     |           |                  |                     |           | 9.7057%                   |
| Money Market: Treasury  | -                    | -                    | 0.00%            | 0.00%               | 100%      | 0 mos.           | 0 mos.              | na mos.   | 0.0000%                   |
| Corporate Notes         | 39,173,978           | 38,744,066           | 3.42%            | 10.83%              | 25%       | 50 mos.          | 49 mos.             | 66 mos.   | 3.5428%                   |
| Supranational Notes     | -                    | -                    | 0.00%            | 5.81%               | 25%       | 0 mos.           | 36 mos.             | 66 mos.   | 0.0000%                   |
| Foreign Sovereign Bond  | -                    | -                    | 0.00%            | 0.11%               | 5%        | 0 mos.           | 36 mos.             | 66 mos.   | 0.0000%                   |
| Commercial Paper:       | 211,305,241          | 211,304,276          | 18.55%           | 32.95%              | 35%       | 4 mos.           | 15 mos.             | 9 mos.    | 5.6404%                   |
| Totals                  | <u>1,136,572,127</u> | <u>1,133,718,527</u> | <u>100.00%</u>   |                     |           |                  |                     |           | 5.0119%                   |
|                         |                      |                      |                  |                     |           |                  |                     |           | 5.0119%                   |



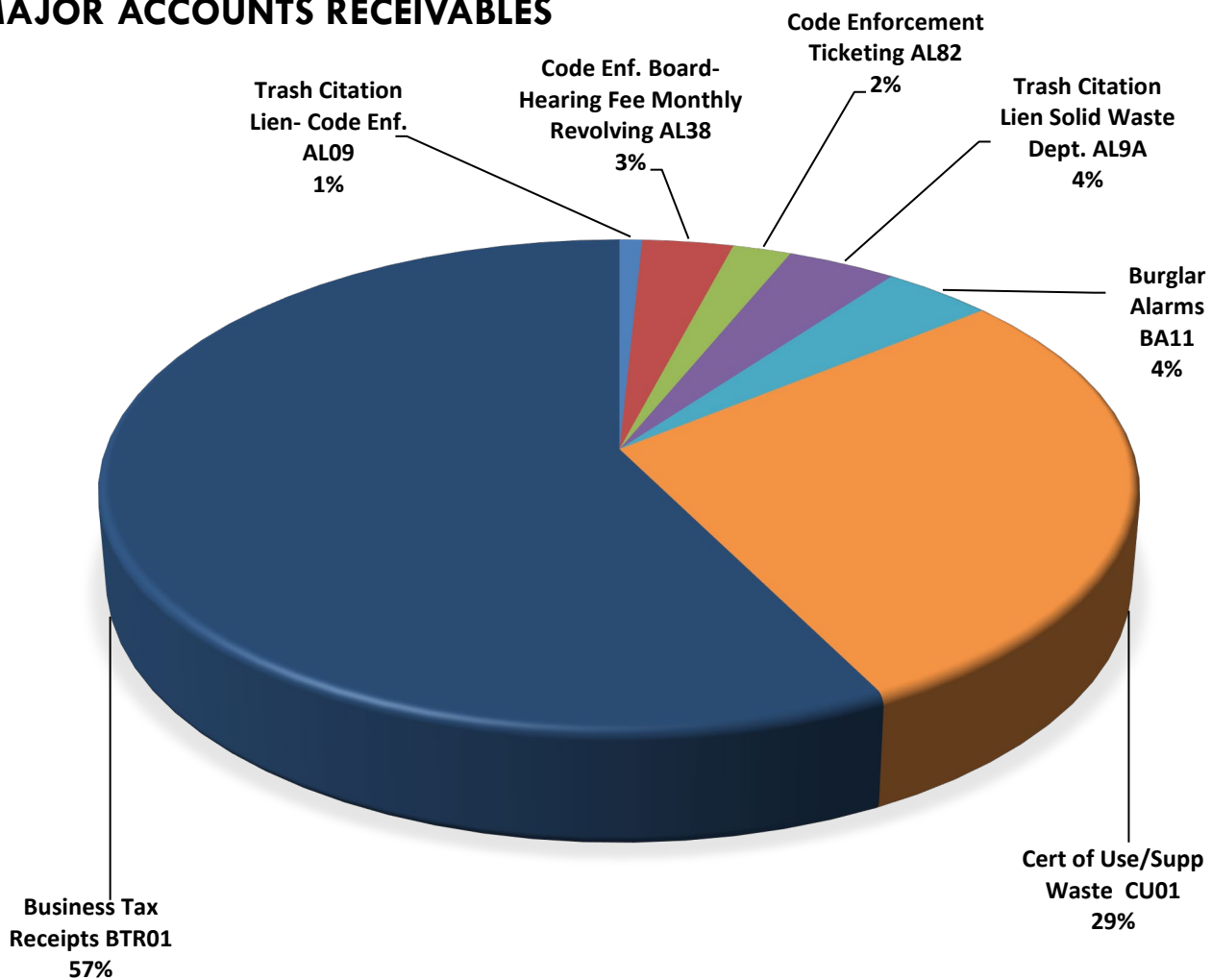
# **Section 7**

## **Cash Payments Received on Major Accounts Receivables**

# MONTHLY FINANCIAL REPORT

The City currently records receivables when they are billed. The major receivables consist of the different categories shown below, of which Business Tax Receipts represents 57% and Certificate of Use represents 29%. The City of Miami billed the Business Tax Receipts for FY24 early in July-2023 for a total of \$7,458,538.50. The Certificate of Use for FY24 were billed early in July-2023 for a total of \$6,054,411.50. The Burglar Alarm for FY24 was billed in August 4, 2023 for a total of \$513,262.50. All other major receivables are billed throughout the year. The graph below depicts the percentage of each major category of receivables (Billings net of adjustments and cash receipts) as of Apr 30, 2024.

## MAJOR ACCOUNTS RECEIVABLES



**City of Miami**  
**Cash Payments Received and Aging on Major Account Receivables**  
**As of 4/30/24**

| <b>Collection</b>                             |       |                     |                             |                |              |              |              |              |              |              |                     |               |
|-----------------------------------------------|-------|---------------------|-----------------------------|----------------|--------------|--------------|--------------|--------------|--------------|--------------|---------------------|---------------|
| Description                                   | Type  | Accounts Receivable | YTD                         | Collections    |              |              |              |              |              |              | Accounts Receivable |               |
|                                               |       | 10/1/2023           | Billings Net of Adjustments | Oct-23         | Nov-23       | Dec-23       | Jan-24       | Feb-24       | Mar-24       | Apr-24       | YTD                 | As of 4/30/24 |
| Trash Citation Lien- Code Enf.                | AL09  | 77,774.44           | 42,832.55                   | (11,645.89)    | (6,567.97)   | (7,038.14)   | (2,864.30)   | (7,189.50)   | (7,270.54)   | (4,285.16)   | (46,861.50)         | 73,745.49     |
| Code Enf. Board-Hearing Fee Monthly Revolving | AL38  | 306,995.95          | (1,567.01)                  | -              | -            | -            | (9,557.20)   | -            | -            | -            | (9,557.20)          | 295,871.74    |
| Code Enforcement Ticketing                    | AL82  | 200,619.51          | 110,158.50                  | (22,112.50)    | (17,805.00)  | (20,637.29)  | (29,510.85)  | (14,780.00)  | (7,250.00)   | (8,511.00)   | (120,606.64)        | 190,171.37    |
| Trash Citation Lien Solid Waste Dept.         | AL9A  | 336,853.65          | 206,233.07                  | (30,413.99)    | (14,073.27)  | (34,420.41)  | (19,796.34)  | (20,060.83)  | (34,515.15)  | (33,753.18)  | (187,033.17)        | 356,053.55    |
| Burglar Alarms                                | BA11  | 528,946.74          | 51,717.75                   | (83,047.48)    | (47,077.11)  | (25,842.11)  | (23,630.07)  | (16,888.03)  | (13,244.52)  | (9,642.06)   | (219,371.38)        | 361,293.11    |
| Cert of Use/Supp Waste                        | CU01  | 3,728,599.63        | 161,583.46                  | (512,917.97)   | (237,052.41) | (172,455.97) | (138,278.93) | (105,221.02) | (72,349.61)  | (73,185.02)  | (1,311,460.93)      | 2,578,722.16  |
| Business Tax Receipts                         | BTR01 | 6,439,105.00        | 578,595.82                  | (1,060,012.02) | (221,157.59) | (160,977.38) | (126,356.96) | (84,380.83)  | (96,905.21)  | (71,549.71)  | (1,821,339.70)      | 5,196,361.12  |
| <b>Totals</b>                                 |       | 11,618,894.92       | 1,149,554.14                | (1,720,149.85) | (543,733.35) | (421,371.30) | (349,994.65) | (248,520.21) | (231,535.03) | (200,926.13) | (3,716,230.52)      | 9,052,218.54  |

\* The YTD Billing column represents any new licenses and adjustments for the current fiscal year

| <b>Aging Report</b>                           |       |              |           |           |           |          |              |
|-----------------------------------------------|-------|--------------|-----------|-----------|-----------|----------|--------------|
| Receivable Aging                              | Type  | Amount       | Under 30  | 30-59     | 60-89     | 90-119   | 120 & Over   |
| Trash Citation Lien- Code Enf.                | AL09  | 73,745.49    | 2,304.00  | 684.55    | 689.86    | 608.65   | 69,458.43    |
| Code Enf. Board-Hearing Fee Monthly Revolving | AL38  | 295,871.74   | -         | -         | -         | -        | 295,871.74   |
| Code Enforcement Ticketing                    | AL82  | 190,171.37   | 9,877.50  | 1,577.50  | 1,605.00  | 1,350.00 | 175,761.37   |
| Trash Citation Lien Solid Waste Dept.         | AL9A  | 356,053.55   | 34,318.29 | 8,609.95  | 10,350.54 | 2,997.40 | 299,777.37   |
| Burglar Alarms                                | BA11  | 361,293.11   | 2,547.45  | -         | -         | 508.50   | 358,237.16   |
| Cert of Use/Supp Waste                        | CU01  | 2,578,722.16 | 14,438.87 | 723.25    | 329.48    | -        | 2,563,230.56 |
| Business Tax Receipts                         | BTR01 | 5,196,361.12 | -         | -         | -         | -        | 5,196,361.12 |
| <b>Totals</b>                                 |       | 9,052,218.54 | 63,486.11 | 11,595.25 | 12,974.88 | 5,464.55 | 8,958,697.75 |

**Note:**

1) City of Miami's Reserve Policy is to fully reserve all receivables that are 60 Days due or older.