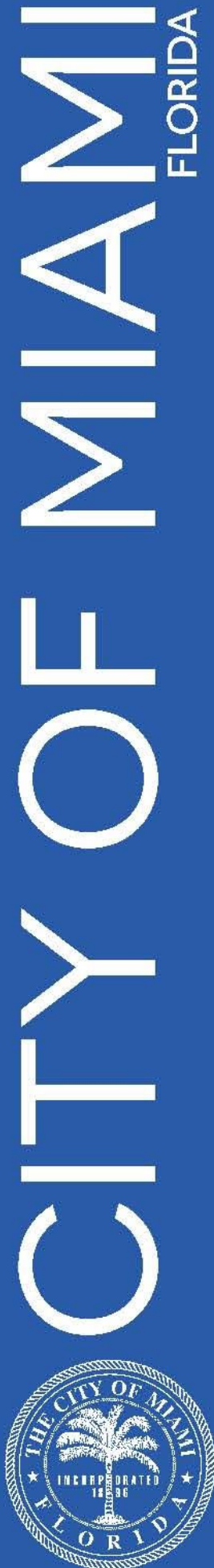


# Monthly Financial Report

## October– FY 2024



Prepared by: Finance Department



CITY OF MIAMI  
FLORIDA

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# Section 1

## General Fund

# MONTHLY FINANCIAL REPORT

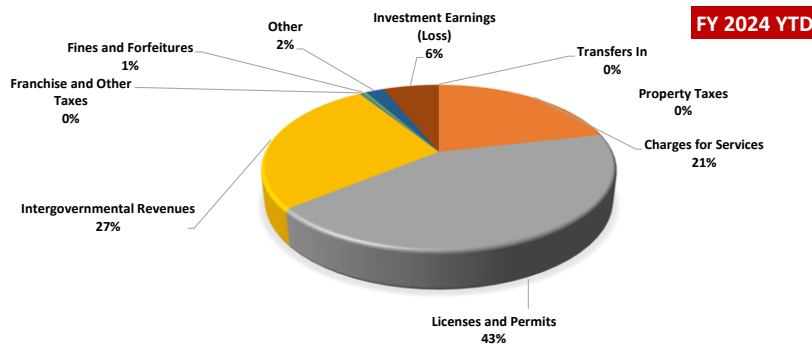
as of October 31, 2023

## REVENUE ANALYSIS

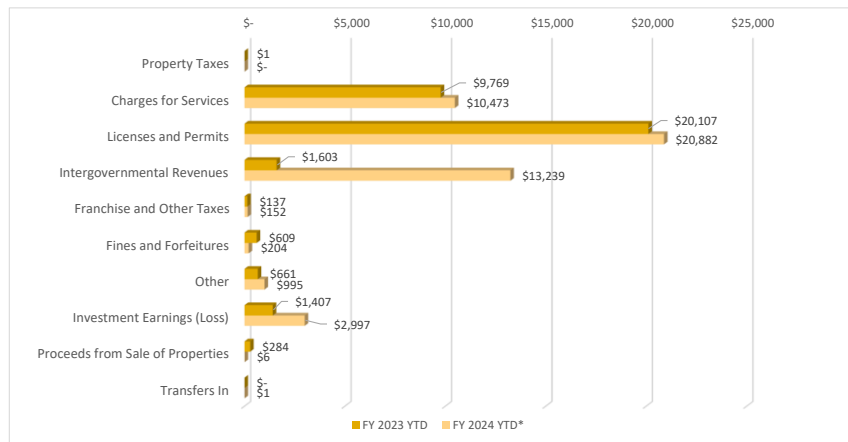
### Revenues by Source

| Revenues                         | FY 2023 YTD          | % of Total Rev 2023 | FY 2024 YTD*         | % of Total Rev 2024 | Variance FY23 vs FY24 | % Variance    |
|----------------------------------|----------------------|---------------------|----------------------|---------------------|-----------------------|---------------|
| Property Taxes                   | \$ 1,208             | 0.00%               | \$ -                 | 0.00%               | \$ (1,208)            | -100.00%      |
| Charges for Services             | \$ 9,768,766         | 28.25%              | \$ 10,473,382        | 21.40%              | \$ 704,616            | 7.21%         |
| Licenses and Permits             | \$ 20,107,173        | 58.15%              | \$ 20,882,330        | 42.66%              | \$ 775,157            | 3.86%         |
| Intergovernmental Revenues       | \$ 1,602,643         | 4.63%               | \$ 13,238,730        | 27.05%              | \$ 11,636,086         | 726.06%       |
| Franchise and Other Taxes        | \$ 136,876           | 0.40%               | \$ 152,213           | 0.31%               | \$ 15,337             | 11.20%        |
| Fines and Forfeitures            | \$ 608,963           | 1.76%               | \$ 203,707           | 0.42%               | \$ (405,256)          | -66.55%       |
| Other                            | \$ 661,021           | 1.91%               | \$ 995,151           | 2.03%               | \$ 334,129            | 50.55%        |
| Investment Earnings (Loss)       | \$ 1,406,822         | 4.07%               | \$ 2,997,341         | 6.12%               | \$ 1,590,519          | 113.06%       |
| Proceeds from Sale of Properties | \$ 284,062           | 0.82%               | \$ 6,134             | 0.01%               | \$ (277,928)          | -97.84%       |
| Transfers In                     | \$ -                 | 0.00%               | \$ 795               | 0.00%               | \$ 795                | 0.00%         |
| <b>Total</b>                     | <b>\$ 34,577,536</b> | <b>100%</b>         | <b>\$ 48,949,782</b> | <b>100%</b>         | <b>\$ 14,372,247</b>  | <b>41.57%</b> |

\* Unaudited figures



The total General Fund revenue collected as of October 31, 2023 was \$48,949,782% of the total revenue for the General Fund.



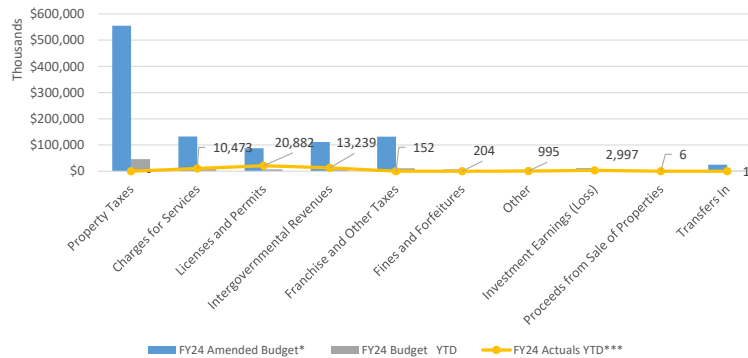
As of October 31, 2023, General Fund revenue is higher than FY 2022 by \$49 million or 41.5%, primarily due to an increase in License and Permits by \$20 million, Intergovernmental revenue by \$13 million and charge for services by \$10 million. Property Taxes which are usually collected in December.

# MONTHLY FINANCIAL REPORT

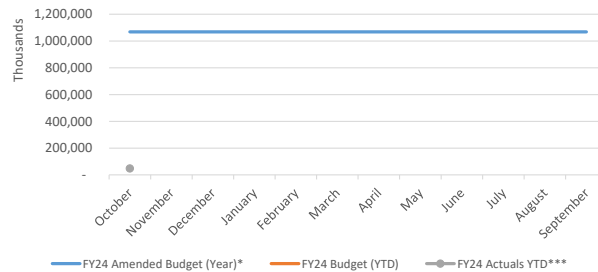
as of October 31, 2023

## Revenues Budget to Actual

| ANALYSIS BY REVENUE TYPE         |                      |                              |                   |                     |                      |                                 |
|----------------------------------|----------------------|------------------------------|-------------------|---------------------|----------------------|---------------------------------|
| Revenues                         | FY24 Amended Budget* | % of Year completed-Budget** | FY24 Budget YTD   | FY24 Actuals YTD*** | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
| Property Taxes                   | 554,682,000          | 8.33%                        | 46,223,500        | -                   | 0.00%                | (46,223,500)                    |
| Charges for Services             | 132,737,000          | 8.33%                        | 11,061,417        | 10,473,382          | 7.89%                | (588,035)                       |
| Licenses and Permits             | 87,898,000           | 8.33%                        | 7,324,833         | 20,882,330          | 23.76%               | 13,557,497                      |
| Intergovernmental Revenues       | 111,569,000          | 8.33%                        | 9,297,417         | 13,238,730          | 11.87%               | 3,941,313                       |
| Franchise and Other Taxes        | 131,767,000          | 8.33%                        | 10,980,583        | 152,213             | 0.12%                | (10,828,371)                    |
| Fines and Forfeitures            | 6,743,000            | 8.33%                        | 561,917           | 203,707             | 3.02%                | (358,209)                       |
| Other                            | 5,620,000            | 8.33%                        | 468,333           | 995,151             | 17.71%               | 526,817                         |
| Investment Earnings (Loss)       | 11,508,000           | 8.33%                        | 959,000           | 2,997,341           | 26.05%               | 2,038,341                       |
| Proceeds from Sale of Properties | 152,000              | 8.33%                        | 12,667            | 6,134               | 4.04%                | (6,533)                         |
| Transfers In                     | 25,390,000           | 8.33%                        | 2,115,833         | 795                 | 0.00%                | (2,115,038)                     |
| <b>Total</b>                     | <b>1,068,066,000</b> | <b>8.33%</b>                 | <b>89,005,500</b> | <b>48,949,782</b>   | <b>4.58%</b>         | <b>(40,055,718)</b>             |



| ANALYSIS MONTH BY MONTH |                             |                              |                   |                     |                      |                                 |
|-------------------------|-----------------------------|------------------------------|-------------------|---------------------|----------------------|---------------------------------|
| Month                   | FY24 Amended Budget (Year)* | % of Year completed-Budget** | FY24 Budget (YTD) | FY24 Actuals YTD*** | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
| October                 | 1,068,066,000               | 8.33%                        | 89,005,500        | 48,949,782          | 4.58%                | (40,055,718)                    |
| November                | 1,068,066,000               | 16.67%                       | 178,011,000       |                     |                      |                                 |
| December                | 1,068,066,000               | 25.00%                       | 267,016,500       |                     |                      |                                 |
| January                 | 1,068,066,000               | 33.33%                       | 356,022,000       |                     |                      |                                 |
| February                | 1,068,066,000               | 41.67%                       | 445,027,500       |                     |                      |                                 |
| March                   | 1,068,066,000               | 50.00%                       | 534,033,000       |                     |                      |                                 |
| April                   | 1,068,066,000               | 58.33%                       | 623,038,500       |                     |                      |                                 |
| May                     | 1,068,066,000               | 66.67%                       | 712,044,000       |                     |                      |                                 |
| June                    | 1,068,066,000               | 75.00%                       | 801,049,500       |                     |                      |                                 |
| July                    | 1,068,066,000               | 83.33%                       | 890,055,000       |                     |                      |                                 |
| August                  | 1,068,066,000               | 91.67%                       | 979,060,500       |                     |                      |                                 |
| September               | 1,068,066,000               | 100.00%                      | 1,068,066,000     |                     |                      |                                 |



As shown on the above chart, the total collected revenue is lower than its YTD budgeted amount. As of October 31, 2023, the difference was 45%. However, compared to amended annual Budget, the actual revenue collected is 4.95%. The majority of revenues are collected between the months of December and April. Property Taxes are the major source of General Fund revenue.

\* Figures provided by the Budget Department  
 \*\* This should be used as a general guide, since most Revenue and Expenditure do not follow a linear pattern.  
 \*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

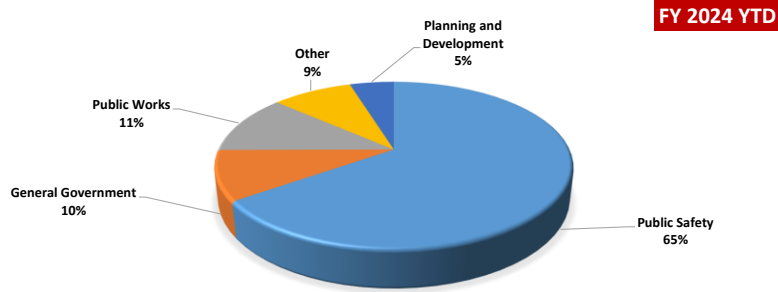
as of October 31, 2023

## EXPENDITURE ANALYSIS

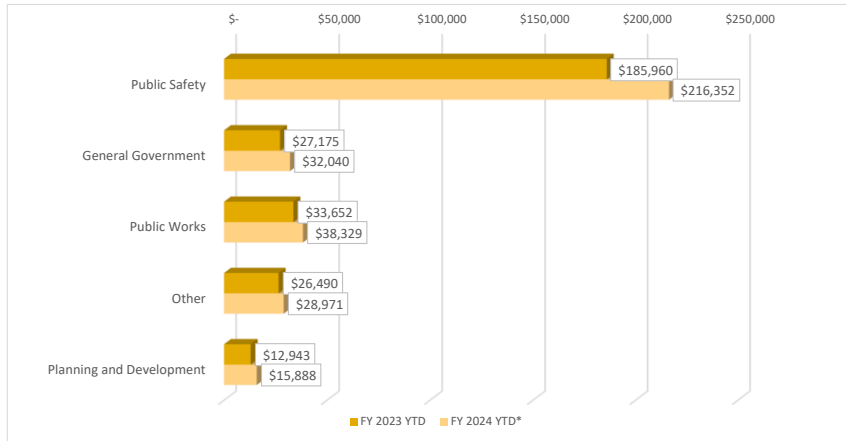
### Expenditures by Function

| Expenditures             | FY 2023 YTD           | % of Total Exp 2023 | FY 2024 YTD*          | % of Total Exp 2024 | Variance FY23 vs FY24 | % Variance    |
|--------------------------|-----------------------|---------------------|-----------------------|---------------------|-----------------------|---------------|
| Public Safety            | \$ 185,959,918        | 64.97%              | \$ 216,352,084        | 65.25%              | \$ 30,392,166         | 16.34%        |
| General Government       | \$ 27,175,235         | 9.49%               | \$ 32,040,306         | 9.66%               | \$ 4,865,071          | 17.90%        |
| Public Works             | \$ 33,651,587         | 11.76%              | \$ 38,329,465         | 11.56%              | \$ 4,677,877          | 13.90%        |
| Other                    | \$ 26,490,017         | 9.26%               | \$ 28,970,651         | 8.74%               | \$ 2,480,634          | 9.36%         |
| Planning and Development | \$ 12,943,433         | 4.52%               | \$ 15,887,612         | 4.79%               | \$ 2,944,179          | 22.75%        |
| <b>Total</b>             | <b>\$ 286,220,190</b> | <b>100%</b>         | <b>\$ 331,580,117</b> | <b>100%</b>         | <b>\$ 45,359,927</b>  | <b>15.85%</b> |

\* Unaudited figures



The total General Fund expenditures as of October 31, 2023 were \$331,580,117. Public Safety was the largest expenditure category with 65% of total expenditures for the General Fund.



Compared to the total expenditures of the General Fund the prior year to date, the figure as of October 31, 2023 is higher by 15%. The variance is due to Police and Fire - FIPO by \$12 million, Secondary Pension Contributions by \$11 million, and Life and Health Insurance by \$2 million.

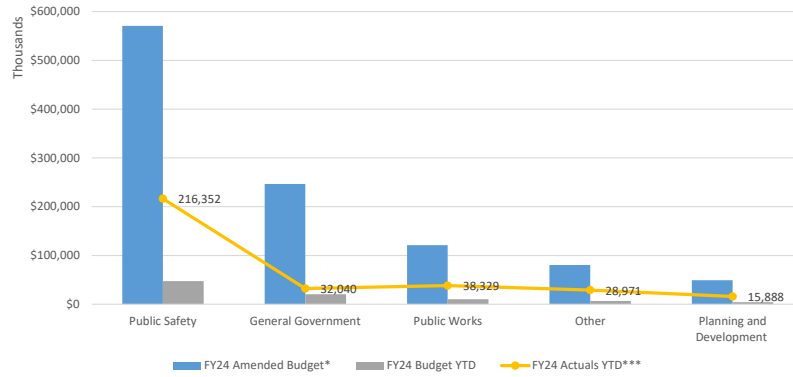
# MONTHLY FINANCIAL REPORT

as of October 31, 2023

## Expenditures Budget to Actual

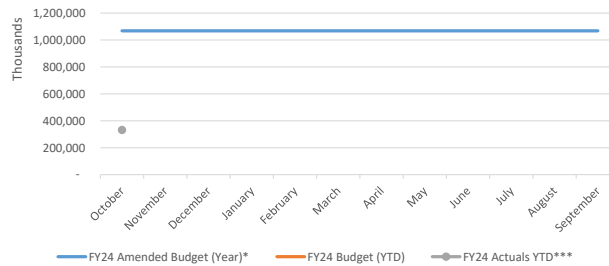
### ANALYSIS BY GOVERNMENT FUNCTION

| Expenditures             | FY24 Amended Budget* | % of Year completed-Budget** | FY24 Budget YTD   | FY24 Actuals YTD*** | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|--------------------------|----------------------|------------------------------|-------------------|---------------------|----------------------|---------------------------------|
| Public Safety            | 570,611,000          | 8.33%                        | 47,550,917        | 216,352,084         | 37.92%               | 168,801,167                     |
| General Government       | 246,745,000          | 8.33%                        | 20,562,083        | 32,040,306          | 12.99%               | 11,478,222                      |
| Public Works             | 120,977,000          | 8.33%                        | 10,081,417        | 38,329,465          | 31.68%               | 28,248,048                      |
| Other                    | 80,412,000           | 8.33%                        | 6,701,000         | 28,970,651          | 36.03%               | 22,269,651                      |
| Planning and Development | 49,321,000           | 8.33%                        | 4,110,083         | 15,887,612          | 32.21%               | 11,777,529                      |
| <b>Total</b>             | <b>1,068,066,000</b> | <b>8.33%</b>                 | <b>89,005,500</b> | <b>331,580,117</b>  | <b>31.04%</b>        | <b>242,574,617</b>              |



### ANALYSIS MONTH BY MONTH

| Month     | FY24 Amended Budget (Year)* | % of Year completed-Budget** | FY24 Budget (YTD) | FY24 Actuals (Month)*** | FY24 Actuals YTD*** | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-----------|-----------------------------|------------------------------|-------------------|-------------------------|---------------------|----------------------|---------------------------------|
| October   | 1,068,066,000               | 8.33%                        | 89,005,500        | 331,580,117             | 331,580,117         | 31.04%               | 242,574,617                     |
| November  | 1,068,066,000               | 16.67%                       | 178,011,000       | -                       | -                   | -                    | -                               |
| December  | 1,068,066,000               | 25.00%                       | 267,016,500       | -                       | -                   | -                    | -                               |
| January   | 1,068,066,000               | 33.33%                       | 356,022,000       | -                       | -                   | -                    | -                               |
| February  | 1,068,066,000               | 41.67%                       | 445,027,500       | -                       | -                   | -                    | -                               |
| March     | 1,068,066,000               | 50.00%                       | 534,033,000       | -                       | -                   | -                    | -                               |
| April     | 1,068,066,000               | 58.33%                       | 623,038,500       | -                       | -                   | -                    | -                               |
| May       | 1,068,066,000               | 66.67%                       | 712,044,000       | -                       | -                   | -                    | -                               |
| June      | 1,068,066,000               | 75.00%                       | 801,049,500       | -                       | -                   | -                    | -                               |
| July      | 1,068,066,000               | 83.33%                       | 890,055,000       | -                       | -                   | -                    | -                               |
| August    | 1,068,066,000               | 91.67%                       | 979,060,500       | -                       | -                   | -                    | -                               |
| September | 1,068,066,000               | 100.00%                      | 1,068,066,000     | -                       | -                   | -                    | -                               |



As of October 31, 2023, Public Safety, General Government, Public Works, Other, and Planning and Development actual expenditures were higher than its YTD Budget.

\* Figures provided by the Budget Department

\*\* This should be used as a general guide, since most Revenue and Expenditure do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of October 31, 2023

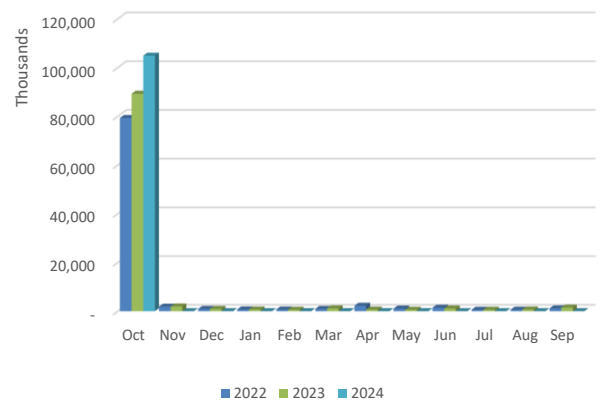
## Internal Service Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

| Month | FY24 Amended Budget (Year)* | % of Year complete - Budget** | FY24 Budget (YTD) | FY24 Actuals (Month)*** | FY24 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct   | 104,890,000                 | 8.33%                         | 8,740,833         | 89,232,033              | 89,232,033         | 85.07%               | (80,491,200)                    |
| Nov   | 104,890,000                 | 16.67%                        | 17,481,667        |                         |                    |                      |                                 |
| Dec   | 104,890,000                 | 25.00%                        | 26,222,500        |                         |                    |                      |                                 |
| Jan   | 104,890,000                 | 33.33%                        | 34,963,333        |                         |                    |                      |                                 |
| Feb   | 104,890,000                 | 41.67%                        | 43,704,167        |                         |                    |                      |                                 |
| Mar   | 104,890,000                 | 50.00%                        | 52,445,000        |                         |                    |                      |                                 |
| Apr   | 104,890,000                 | 58.33%                        | 61,185,833        |                         |                    |                      |                                 |
| May   | 104,890,000                 | 66.67%                        | 69,926,667        |                         |                    |                      |                                 |
| Jun   | 104,890,000                 | 75.00%                        | 78,667,500        |                         |                    |                      |                                 |
| Jul   | 104,890,000                 | 83.33%                        | 87,408,333        |                         |                    |                      |                                 |
| Aug   | 104,890,000                 | 91.67%                        | 96,149,167        |                         |                    |                      |                                 |
| Sep   | 104,890,000                 | 100.00%                       | 104,890,000       |                         |                    |                      |                                 |

#### REVENUE TRENDS FY 2022-2024



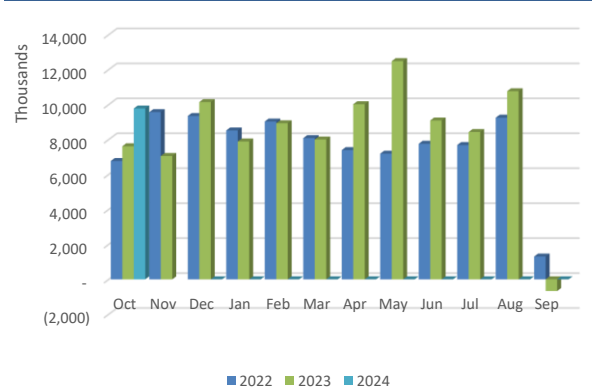
The Internal Service Fund is used mainly to reflect the contribution from the departments to Health insurance, Workers compensation and other general costs such as the ones related to IT.

### Expenditure Analysis

#### BUDGET TO ACTUAL

| Month | FY24 Amended Budget (Year)* | % of Year complete - Budget** | FY24 Budget (YTD) | FY24 Actuals (Month)*** | FY24 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct   | 104,890,000                 | 8.33%                         | 8,740,833         | 7,612,028               | 7,612,028          | 7.26%                | 1,128,805                       |
| Nov   | 104,890,000                 | 16.67%                        | 17,481,667        |                         |                    |                      |                                 |
| Dec   | 104,890,000                 | 25.00%                        | 26,222,500        |                         |                    |                      |                                 |
| Jan   | 104,890,000                 | 33.33%                        | 34,963,333        |                         |                    |                      |                                 |
| Feb   | 104,890,000                 | 41.67%                        | 43,704,167        |                         |                    |                      |                                 |
| Mar   | 104,890,000                 | 50.00%                        | 52,445,000        |                         |                    |                      |                                 |
| Apr   | 104,890,000                 | 58.33%                        | 61,185,833        |                         |                    |                      |                                 |
| May   | 104,890,000                 | 66.67%                        | 69,926,667        |                         |                    |                      |                                 |
| Jun   | 104,890,000                 | 75.00%                        | 78,667,500        |                         |                    |                      |                                 |
| Jul   | 104,890,000                 | 83.33%                        | 87,408,333        |                         |                    |                      |                                 |
| Aug   | 104,890,000                 | 91.67%                        | 96,149,167        |                         |                    |                      |                                 |
| Sep   | 104,890,000                 | 100.00%                       | 104,890,000       |                         |                    |                      |                                 |

#### EXPENDITURE TRENDS FY 2022-2024



The Internal Service Fund expenditures are lower than the Budget (YTD) by \$1,128,805 dollars or 12.91%. Relative to the Amended Budget, the year to date expenditures constitute 7.26%.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures



# Section 2

## Special Revenue Funds

# MONTHLY FINANCIAL REPORT

Special Revenue Funds (SRF) are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. The following are the SRF as of October 31, 2023.

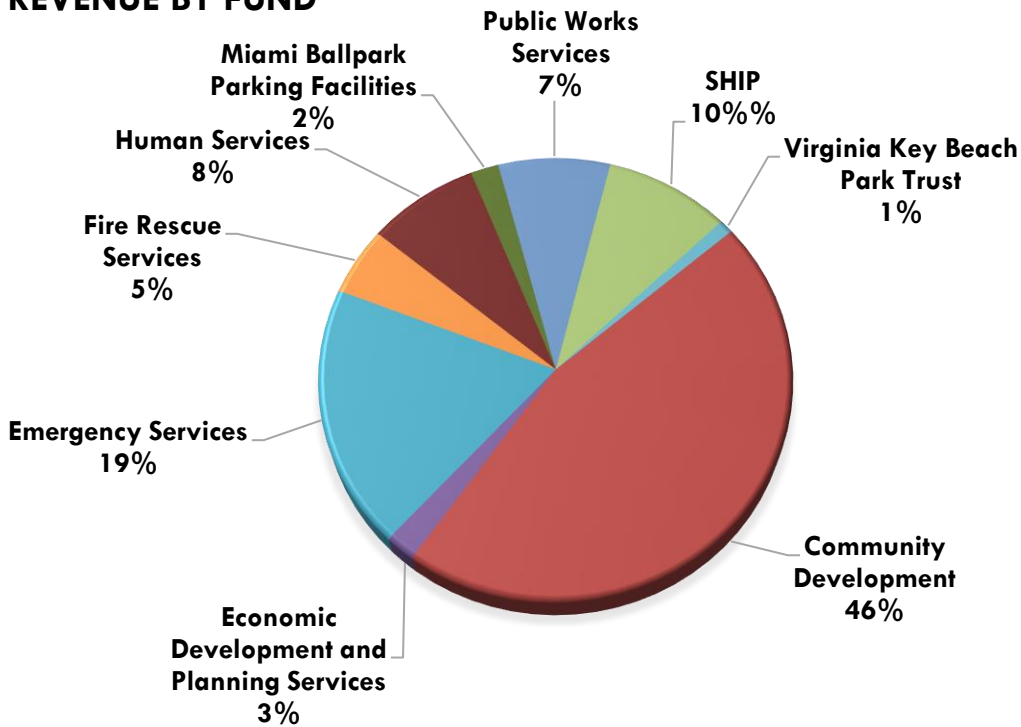
- ◆ Bayfront Park Land Acquisition Trust
- ◆ City Clerk Services
- ◆ Civilian Investigative Panel
- ◆ Community Development
- ◆ Community Development – Housing Choice Voucher Program (Section 8)
- ◆ Community Development – Mainstream Voucher Program
- ◆ Community Development – State Housing Initiatives Partnership Program (SHIP)
- ◆ Community Redevelopment Agency (CRA) – Midtown
- ◆ Community Redevelopment Agency (CRA) – Omni
- ◆ Community Redevelopment Agency (CRA) – SEOPW
- ◆ Departmental Improvement Initiatives
- ◆ Economic Development and Planning Services
- ◆ Emergency Services
- ◆ Fire Rescue Services
- ◆ General Special Revenue
- ◆ Human Services
- ◆ Law Enforcement Trust
- ◆ Liberty City Revitalization Trust
- ◆ Little Haiti Revitalization Trust
- ◆ Miami Ballpark Parking Facilities
- ◆ Neighborhood Enhancement Teams (NET) – Offices
- ◆ Parks and Recreation Services
- ◆ Police Services
- ◆ Public Works Services
- ◆ Solid Waste Recycling Trust
- ◆ Transportation and Transit
- ◆ Virginia Key Beach Park Trust

# MONTHLY FINANCIAL REPORT

## REVENUE OVERVIEW

The primary sources of revenue for the Special Revenue Funds (SRF) of the City of Miami consist of taxes, grants, assessments, and fees. As of October 31, 2023, year to date revenues were \$5,800,615. The revenues by fund are depicted in the following chart:

### REVENUE BY FUND



As revealed by the chart, Community Development, Emergency Services, and SHIP funds contribute approximately 76% of total revenues for the City’s SRF. These funds show revenues of \$2,694,406, \$1,126,940, and \$568,575 respectively.

### Grant Revenue

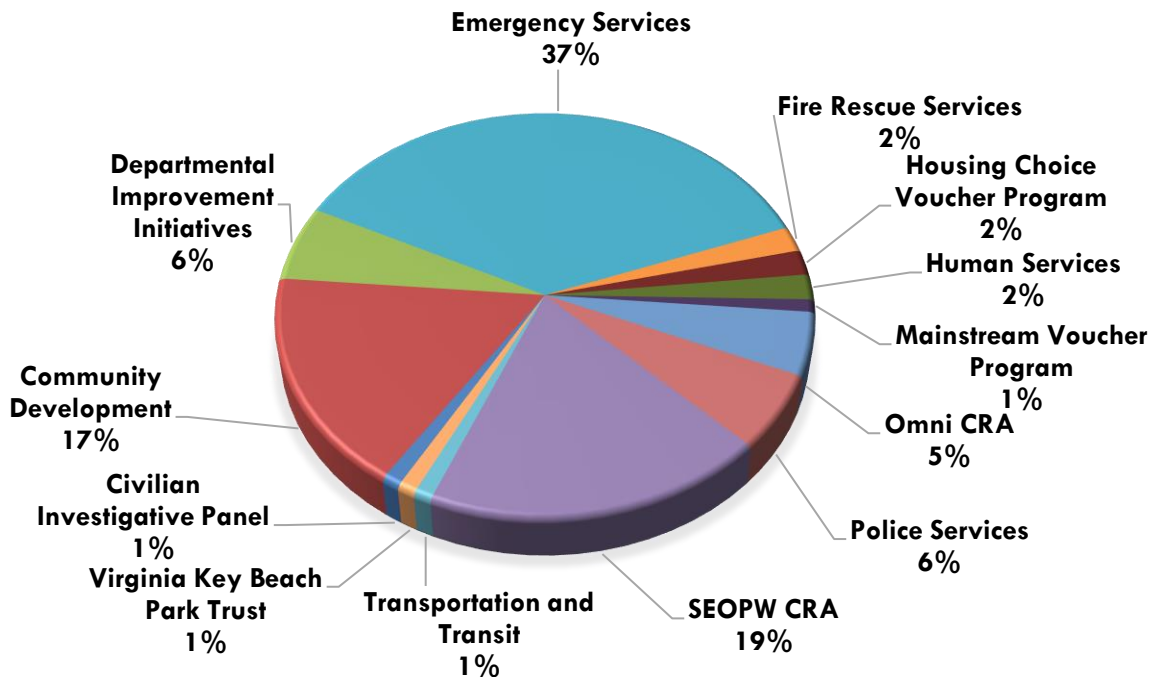
During October 2023, the City received most of its grant revenue from Community Development. The second largest programs are Housing Opportunities for Persons with Aids (HOPWA) and Community Development Block Grant (CDBG). As of October 31, 2023, the City received HOPWA and CDBG revenues of approximately \$1,082,293 and \$73,143 respectively.

# MONTHLY FINANCIAL REPORT

## EXPENDITURES OVERVIEW

The expenditures for the SRF were \$7,392,488 as of October 31, 2023, and the Emergency Services, SEOPW CRA and Community Development funds had the highest expenditures within the SRF. These funds represent approximately 73% of total expenditure as demonstrated below.

### EXPENDITURES BY FUND



### For the Non-Reimbursable, Non-Reimbursable Expenditures of Grant Programs

The Finance Department is responsible for reporting expenses incurred which are not reimbursable under grant programs per the Financial Integrity Principles, Chapter 18 of the Code of the City of Miami. For the month ending October 31, 2023, there were no non-reimbursable expenditures to report.

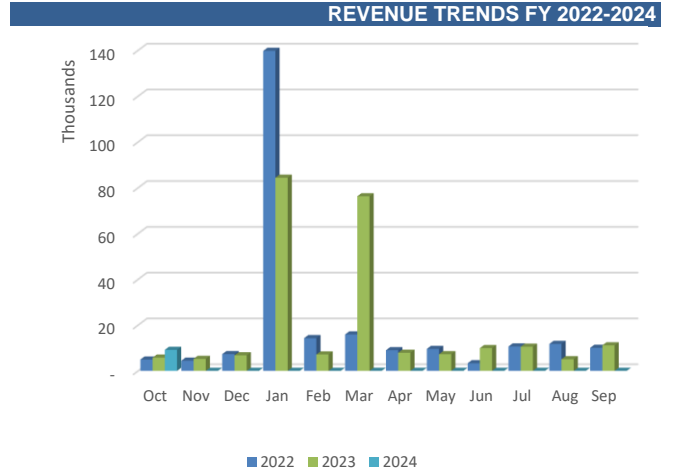
# MONTHLY FINANCIAL REPORT

as of October 31, 2023

## City Clerk Services Special Revenue Fund

### Revenue Analysis

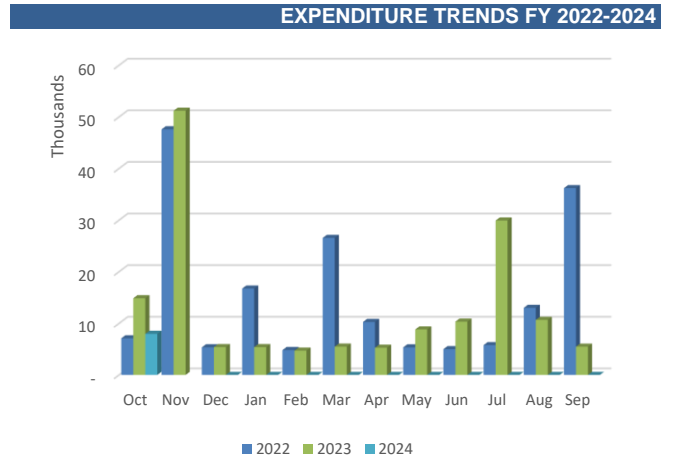
| BUDGET TO ACTUAL |                             |                               |                   |                         |                    |                      |                                 |
|------------------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Month            | FY24 Amended Budget (Year)* | % of Year complete - Budget** | FY24 Budget (YTD) | FY24 Actuals (Month)*** | FY24 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
| Oct              | 1,848,000                   | 8.33%                         | 154,000           | 5,775                   | 5,775              | 0.31%                | 148,225                         |
| Nov              | 1,848,000                   | 16.67%                        | 308,000           |                         |                    |                      |                                 |
| Dec              | 1,848,000                   | 25.00%                        | 462,000           |                         |                    |                      |                                 |
| Jan              | 1,848,000                   | 33.33%                        | 616,000           |                         |                    |                      |                                 |
| Feb              | 1,848,000                   | 41.67%                        | 770,000           |                         |                    |                      |                                 |
| Mar              | 1,848,000                   | 50.00%                        | 924,000           |                         |                    |                      |                                 |
| Apr              | 1,848,000                   | 58.33%                        | 1,078,000         |                         |                    |                      |                                 |
| May              | 1,848,000                   | 66.67%                        | 1,232,000         |                         |                    |                      |                                 |
| Jun              | 1,848,000                   | 75.00%                        | 1,386,000         |                         |                    |                      |                                 |
| Jul              | 1,848,000                   | 83.33%                        | 1,540,000         |                         |                    |                      |                                 |
| Aug              | 1,848,000                   | 91.67%                        | 1,694,000         |                         |                    |                      |                                 |
| Sep              | 1,848,000                   | 100.00%                       | 1,848,000         |                         |                    |                      |                                 |



As of October 31, 2023, the City Clerk Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$148,225 dollars or 96.25%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 0.31%.

### Expenditure Analysis

| BUDGET TO ACTUAL |                             |                               |                   |                         |                    |                      |                                 |
|------------------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Month            | FY24 Amended Budget (Year)* | % of Year complete - Budget** | FY24 Budget (YTD) | FY24 Actuals (Month)*** | FY24 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
| Oct              | 1,848,000                   | 8.33%                         | 154,000           | 14,848                  | 14,848             | 0.80%                | 139,152                         |
| Nov              | 1,848,000                   | 16.67%                        | 308,000           |                         |                    |                      |                                 |
| Dec              | 1,848,000                   | 25.00%                        | 462,000           |                         |                    |                      |                                 |
| Jan              | 1,848,000                   | 33.33%                        | 616,000           |                         |                    |                      |                                 |
| Feb              | 1,848,000                   | 41.67%                        | 770,000           |                         |                    |                      |                                 |
| Mar              | 1,848,000                   | 50.00%                        | 924,000           |                         |                    |                      |                                 |
| Apr              | 1,848,000                   | 58.33%                        | 1,078,000         |                         |                    |                      |                                 |
| May              | 1,848,000                   | 66.67%                        | 1,232,000         |                         |                    |                      |                                 |
| Jun              | 1,848,000                   | 75.00%                        | 1,386,000         |                         |                    |                      |                                 |
| Jul              | 1,848,000                   | 83.33%                        | 1,540,000         |                         |                    |                      |                                 |
| Aug              | 1,848,000                   | 91.67%                        | 1,694,000         |                         |                    |                      |                                 |
| Sep              | 1,848,000                   | 100.00%                       | 1,848,000         |                         |                    |                      |                                 |



Consistently, the City Clerk Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$139,152 dollars or 90.36%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 0.8%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

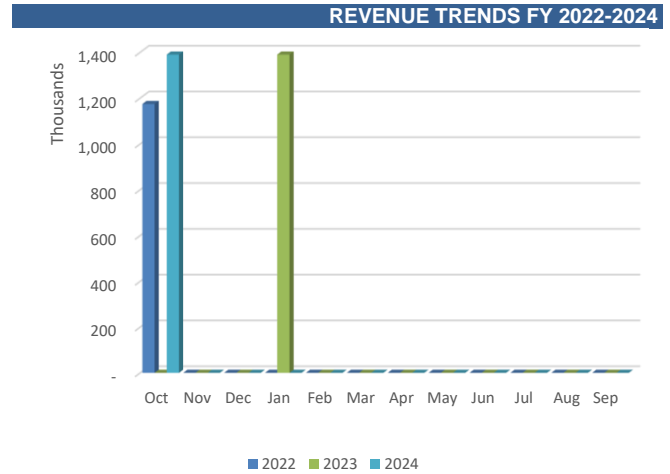
# MONTHLY FINANCIAL REPORT

as of October 31, 2023

## Civilian Investigative Panel

### Revenue Analysis

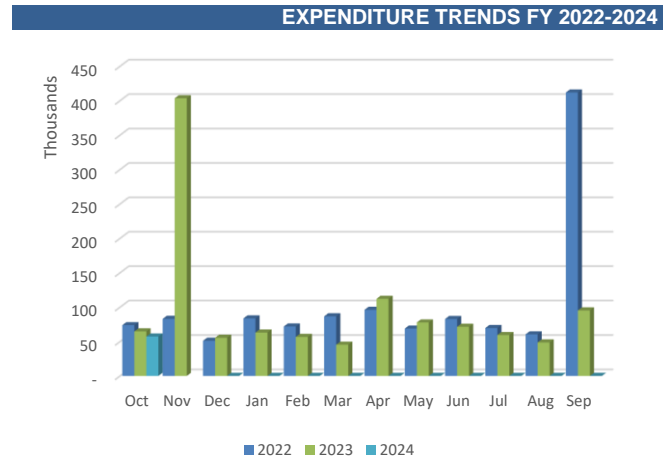
| BUDGET TO ACTUAL |                             |                               |                   |                         |                    |                      |                                 |
|------------------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Month            | FY24 Amended Budget (Year)* | % of Year complete - Budget** | FY24 Budget (YTD) | FY24 Actuals (Month)*** | FY24 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
| Oct              | 1,389,000                   | 8.33%                         | 115,750           | -                       | -                  | 0.00%                | 115,750                         |
| Nov              | 1,389,000                   | 16.67%                        | 231,500           |                         |                    |                      |                                 |
| Dec              | 1,389,000                   | 25.00%                        | 347,250           |                         |                    |                      |                                 |
| Jan              | 1,389,000                   | 33.33%                        | 463,000           |                         |                    |                      |                                 |
| Feb              | 1,389,000                   | 41.67%                        | 578,750           |                         |                    |                      |                                 |
| Mar              | 1,389,000                   | 50.00%                        | 694,500           |                         |                    |                      |                                 |
| Apr              | 1,389,000                   | 58.33%                        | 810,250           |                         |                    |                      |                                 |
| May              | 1,389,000                   | 66.67%                        | 926,000           |                         |                    |                      |                                 |
| Jun              | 1,389,000                   | 75.00%                        | 1,041,750         |                         |                    |                      |                                 |
| Jul              | 1,389,000                   | 83.33%                        | 1,157,500         |                         |                    |                      |                                 |
| Aug              | 1,389,000                   | 91.67%                        | 1,273,250         |                         |                    |                      |                                 |
| Sep              | 1,389,000                   | 100.00%                       | 1,389,000         |                         |                    |                      |                                 |



As of October 31, 2023, the Civilian Investigative Panel revenues are lower than the Budget (YTD) by \$115,750 dollars or 100%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 0%.

### Expenditure Analysis

| BUDGET TO ACTUAL |                             |                               |                   |                         |                    |                      |                                 |
|------------------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Month            | FY24 Amended Budget (Year)* | % of Year complete - Budget** | FY24 Budget (YTD) | FY24 Actuals (Month)*** | FY24 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
| Oct              | 1,389,000                   | 8.33%                         | 115,750           | 64,705                  | 64,705             | 4.66%                | 51,045                          |
| Nov              | 1,389,000                   | 16.67%                        | 231,500           |                         |                    |                      |                                 |
| Dec              | 1,389,000                   | 25.00%                        | 347,250           |                         |                    |                      |                                 |
| Jan              | 1,389,000                   | 33.33%                        | 463,000           |                         |                    |                      |                                 |
| Feb              | 1,389,000                   | 41.67%                        | 578,750           |                         |                    |                      |                                 |
| Mar              | 1,389,000                   | 50.00%                        | 694,500           |                         |                    |                      |                                 |
| Apr              | 1,389,000                   | 58.33%                        | 810,250           |                         |                    |                      |                                 |
| May              | 1,389,000                   | 66.67%                        | 926,000           |                         |                    |                      |                                 |
| Jun              | 1,389,000                   | 75.00%                        | 1,041,750         |                         |                    |                      |                                 |
| Jul              | 1,389,000                   | 83.33%                        | 1,157,500         |                         |                    |                      |                                 |
| Aug              | 1,389,000                   | 91.67%                        | 1,273,250         |                         |                    |                      |                                 |
| Sep              | 1,389,000                   | 100.00%                       | 1,389,000         |                         |                    |                      |                                 |



As of October 31, 2023, the Civilian Investigative Panel expenditures are lower than the Budget (YTD) by \$51,045 dollars or 44.10%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 4.66%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of October 31, 2023

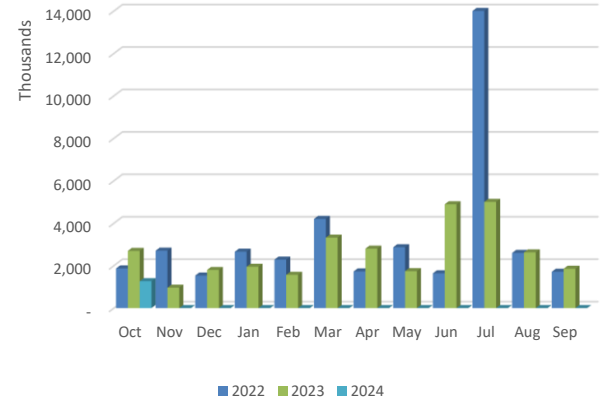
## Community Development Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

| Month | FY24 Amended Budget (Year)* | % of Year complete - Budget** | FY24 Budget (YTD) | FY24 Actuals (Month)*** | FY24 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct   | 80,866,000                  | 8.33%                         | 6,738,833         | 2,694,406               | 2,694,406          | 3.33%                | 4,044,427                       |
| Nov   | 80,866,000                  | 16.67%                        | 13,477,667        |                         |                    |                      |                                 |
| Dec   | 80,866,000                  | 25.00%                        | 20,216,500        |                         |                    |                      |                                 |
| Jan   | 80,866,000                  | 33.33%                        | 26,955,333        |                         |                    |                      |                                 |
| Feb   | 80,866,000                  | 41.67%                        | 33,694,167        |                         |                    |                      |                                 |
| Mar   | 80,866,000                  | 50.00%                        | 40,433,000        |                         |                    |                      |                                 |
| Apr   | 80,866,000                  | 58.33%                        | 47,171,833        |                         |                    |                      |                                 |
| May   | 80,866,000                  | 66.67%                        | 53,910,667        |                         |                    |                      |                                 |
| Jun   | 80,866,000                  | 75.00%                        | 60,649,500        |                         |                    |                      |                                 |
| Jul   | 80,866,000                  | 83.33%                        | 67,388,333        |                         |                    |                      |                                 |
| Aug   | 80,866,000                  | 91.67%                        | 74,127,167        |                         |                    |                      |                                 |
| Sep   | 80,866,000                  | 100.00%                       | 80,866,000        |                         |                    |                      |                                 |

#### REVENUE TRENDS FY 2022-2024



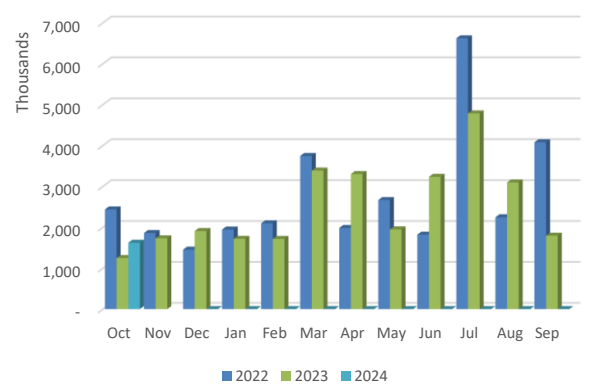
As of October 31, 2023, the Community Development Special Revenue Fund revenues are lower than the Budget (YTD) by \$4,044,427 dollars or 60.02%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 3.33%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

| Month | FY24 Amended Budget (Year)* | % of Year complete - Budget** | FY24 Budget (YTD) | FY24 Actuals (Month)*** | FY24 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct   | 80,866,000                  | 8.33%                         | 6,738,833         | 1,249,628               | 1,249,628          | 1.55%                | 5,489,205                       |
| Nov   | 80,866,000                  | 16.67%                        | 13,477,667        |                         |                    |                      |                                 |
| Dec   | 80,866,000                  | 25.00%                        | 20,216,500        |                         |                    |                      |                                 |
| Jan   | 80,866,000                  | 33.33%                        | 26,955,333        |                         |                    |                      |                                 |
| Feb   | 80,866,000                  | 41.67%                        | 33,694,167        |                         |                    |                      |                                 |
| Mar   | 80,866,000                  | 50.00%                        | 40,433,000        |                         |                    |                      |                                 |
| Apr   | 80,866,000                  | 58.33%                        | 47,171,833        |                         |                    |                      |                                 |
| May   | 80,866,000                  | 66.67%                        | 53,910,667        |                         |                    |                      |                                 |
| Jun   | 80,866,000                  | 75.00%                        | 60,649,500        |                         |                    |                      |                                 |
| Jul   | 80,866,000                  | 83.33%                        | 67,388,333        |                         |                    |                      |                                 |
| Aug   | 80,866,000                  | 91.67%                        | 74,127,167        |                         |                    |                      |                                 |
| Sep   | 80,866,000                  | 100.00%                       | 80,866,000        |                         |                    |                      |                                 |

#### EXPENDITURE TRENDS FY 2022-2024



Consistently, the Community Development Special Revenue Fund expenditures are lower than the Budget (YTD) by \$5,489,205 dollars or 81.46%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 1.55%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

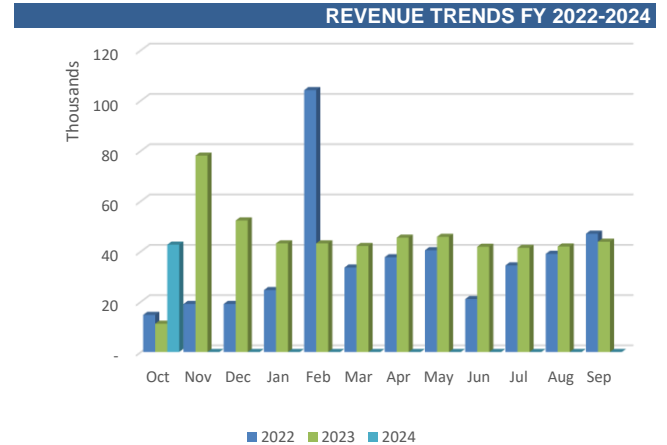
# MONTHLY FINANCIAL REPORT

as of October 31, 2023

## Mainstream Vouchers Program Special Revenue Fund

### Revenue Analysis

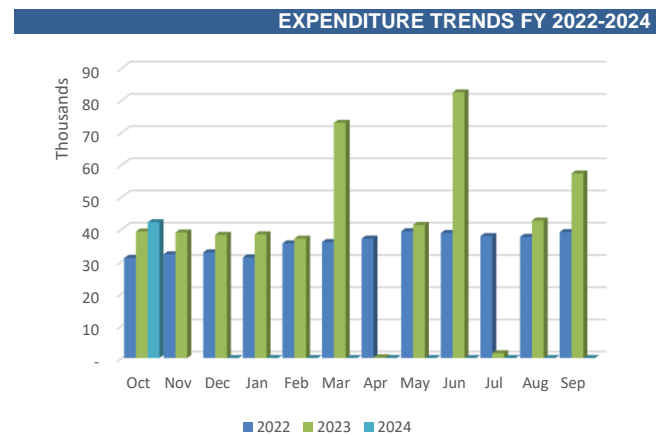
| BUDGET TO ACTUAL |                             |                               |                   |                         |                    |                      |                                 |
|------------------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Month            | FY24 Amended Budget (Year)* | % of Year complete - Budget** | FY24 Budget (YTD) | FY24 Actuals (Month)*** | FY24 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
| Oct              | 607,000                     | 8.33%                         | 50,583            |                         |                    |                      |                                 |
| Nov              | 607,000                     | 16.67%                        | 101,167           | 11,216                  | 11,216             | 1.85%                | 39,367                          |
| Dec              | 607,000                     | 25.00%                        | 151,750           |                         |                    |                      |                                 |
| Jan              | 607,000                     | 33.33%                        | 202,333           |                         |                    |                      |                                 |
| Feb              | 607,000                     | 41.67%                        | 252,917           |                         |                    |                      |                                 |
| Mar              | 607,000                     | 50.00%                        | 303,500           |                         |                    |                      |                                 |
| Apr              | 607,000                     | 58.33%                        | 354,083           |                         |                    |                      |                                 |
| May              | 607,000                     | 66.67%                        | 404,667           |                         |                    |                      |                                 |
| Jun              | 607,000                     | 75.00%                        | 455,250           |                         |                    |                      |                                 |
| Jul              | 607,000                     | 83.33%                        | 505,833           |                         |                    |                      |                                 |
| Aug              | 607,000                     | 91.67%                        | 556,417           |                         |                    |                      |                                 |
| Sep              | 607,000                     | 100.00%                       | 607,000           |                         |                    |                      |                                 |



As of October 31, 2023, the Mainstream Vouchers Program Special Revenue Fund revenues are lower than the Budget (YTD) by \$39,367 dollars or 77.83%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 1.85%.

### Expenditure Analysis

| BUDGET TO ACTUAL |                             |                               |                   |                         |                    |                      |                                 |
|------------------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Month            | FY24 Amended Budget (Year)* | % of Year complete - Budget** | FY24 Budget (YTD) | FY24 Actuals (Month)*** | FY24 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
| Oct              | 607,000                     | 8.33%                         | 50,583            |                         |                    |                      |                                 |
| Nov              | 607,000                     | 16.67%                        | 101,167           | 39,250                  | 39,250             | 6.47%                | 11,333                          |
| Dec              | 607,000                     | 25.00%                        | 151,750           |                         |                    |                      |                                 |
| Jan              | 607,000                     | 33.33%                        | 202,333           |                         |                    |                      |                                 |
| Feb              | 607,000                     | 41.67%                        | 252,917           |                         |                    |                      |                                 |
| Mar              | 607,000                     | 50.00%                        | 303,500           |                         |                    |                      |                                 |
| Apr              | 607,000                     | 58.33%                        | 354,083           |                         |                    |                      |                                 |
| May              | 607,000                     | 66.67%                        | 404,667           |                         |                    |                      |                                 |
| Jun              | 607,000                     | 75.00%                        | 455,250           |                         |                    |                      |                                 |
| Jul              | 607,000                     | 83.33%                        | 505,833           |                         |                    |                      |                                 |
| Aug              | 607,000                     | 91.67%                        | 556,417           |                         |                    |                      |                                 |
| Sep              | 607,000                     | 100.00%                       | 607,000           |                         |                    |                      |                                 |



Consistently, the Mainstream Vouchers Program Special Revenue Fund expenditures are lower than the Budget (YTD) by \$11,333 dollars or 22.41%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 6.47%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department  
 \*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.  
 \*\*\* Unaudited figures

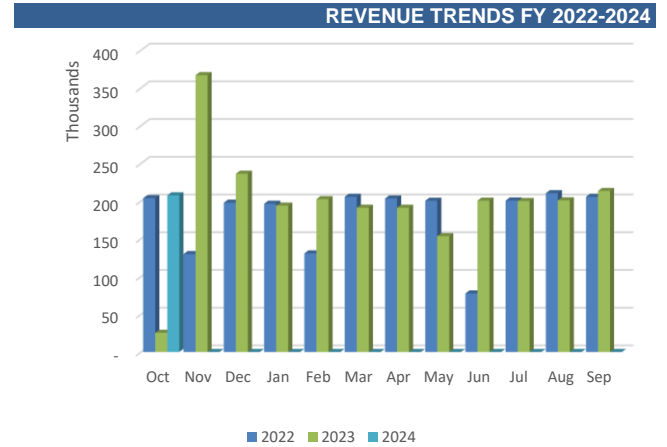
# MONTHLY FINANCIAL REPORT

as of October 31, 2023

## Housing Choice Voucher Program Special Revenue Fund

### Revenue Analysis

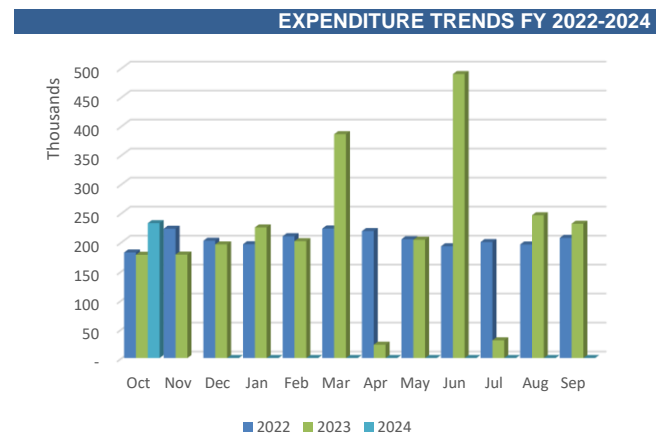
| BUDGET TO ACTUAL |                             |                               |                   |                         |                    |                      |                                 |
|------------------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Month            | FY24 Amended Budget (Year)* | % of Year complete - Budget** | FY24 Budget (YTD) | FY24 Actuals (Month)*** | FY24 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
| Oct              | 2,793,000                   | 8.33%                         | 232,750           |                         | 25,371             | 0.91%                | 207,379                         |
| Nov              | 2,793,000                   | 16.67%                        | 465,500           |                         |                    |                      |                                 |
| Dec              | 2,793,000                   | 25.00%                        | 698,250           |                         |                    |                      |                                 |
| Jan              | 2,793,000                   | 33.33%                        | 931,000           |                         |                    |                      |                                 |
| Feb              | 2,793,000                   | 41.67%                        | 1,163,750         |                         |                    |                      |                                 |
| Mar              | 2,793,000                   | 50.00%                        | 1,396,500         |                         |                    |                      |                                 |
| Apr              | 2,793,000                   | 58.33%                        | 1,629,250         |                         |                    |                      |                                 |
| May              | 2,793,000                   | 66.67%                        | 1,862,000         |                         |                    |                      |                                 |
| Jun              | 2,793,000                   | 75.00%                        | 2,094,750         |                         |                    |                      |                                 |
| Jul              | 2,793,000                   | 83.33%                        | 2,327,500         |                         |                    |                      |                                 |
| Aug              | 2,793,000                   | 91.67%                        | 2,560,250         |                         |                    |                      |                                 |
| Sep              | 2,793,000                   | 100.00%                       | 2,793,000         |                         |                    |                      |                                 |



As of October 31, 2023, the Housing Choice Voucher Program Special Revenue Fund revenues are lower than the Budget (YTD) by \$207,379 dollars or 89.1%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 0.91%.

### Expenditure Analysis

| BUDGET TO ACTUAL |                             |                               |                   |                         |                    |                      |                                 |
|------------------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Month            | FY24 Amended Budget (Year)* | % of Year complete - Budget** | FY24 Budget (YTD) | FY24 Actuals (Month)*** | FY24 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
| Oct              | 2,793,000                   | 8.33%                         | 232,750           |                         | 177,972            | 6.37%                | 54,778                          |
| Nov              | 2,793,000                   | 16.67%                        | 465,500           |                         |                    |                      |                                 |
| Dec              | 2,793,000                   | 25.00%                        | 698,250           |                         |                    |                      |                                 |
| Jan              | 2,793,000                   | 33.33%                        | 931,000           |                         |                    |                      |                                 |
| Feb              | 2,793,000                   | 41.67%                        | 1,163,750         |                         |                    |                      |                                 |
| Mar              | 2,793,000                   | 50.00%                        | 1,396,500         |                         |                    |                      |                                 |
| Apr              | 2,793,000                   | 58.33%                        | 1,629,250         |                         |                    |                      |                                 |
| May              | 2,793,000                   | 66.67%                        | 1,862,000         |                         |                    |                      |                                 |
| Jun              | 2,793,000                   | 75.00%                        | 2,094,750         |                         |                    |                      |                                 |
| Jul              | 2,793,000                   | 83.33%                        | 2,327,500         |                         |                    |                      |                                 |
| Aug              | 2,793,000                   | 91.67%                        | 2,560,250         |                         |                    |                      |                                 |
| Sep              | 2,793,000                   | 100.00%                       | 2,793,000         |                         |                    |                      |                                 |



Consistently, the Housing Choice Voucher Program Special Revenue Fund expenditures are lower than the Budget (YTD) by \$54,778 dollars or 23.54%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 6.37%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

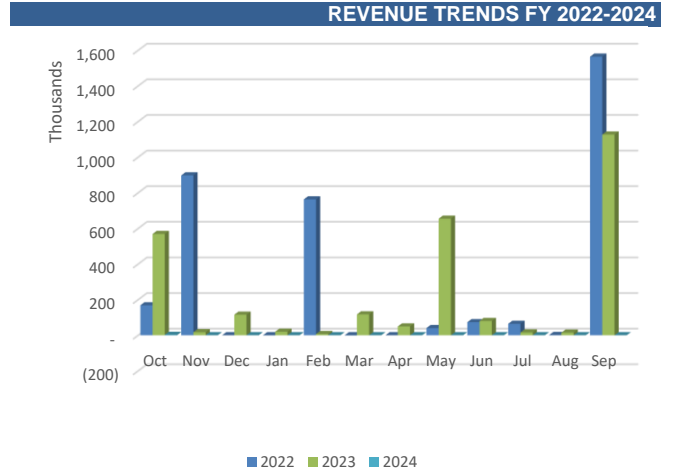
# MONTHLY FINANCIAL REPORT

as of October 31, 2023

## SHIP Special Revenue Fund

### Revenue Analysis

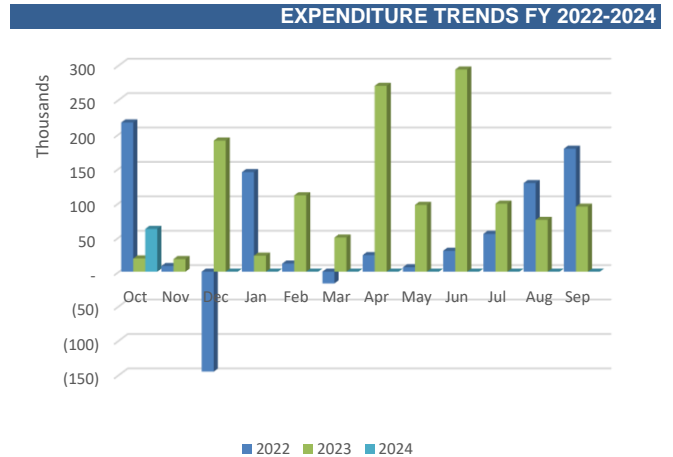
| BUDGET TO ACTUAL |                             |                               |                   |                         |                    |                      |                                 |
|------------------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Month            | FY24 Amended Budget (Year)* | % of Year complete - Budget** | FY24 Budget (YTD) | FY24 Actuals (Month)*** | FY24 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
| Oct              | 5,792,000                   | 8.33%                         | 482,667           | 568,575                 | 568,575            | 9.82%                | (85,908)                        |
| Nov              | 5,792,000                   | 16.67%                        | 965,333           |                         |                    |                      |                                 |
| Dec              | 5,792,000                   | 25.00%                        | 1,448,000         |                         |                    |                      |                                 |
| Jan              | 5,792,000                   | 33.33%                        | 1,930,667         |                         |                    |                      |                                 |
| Feb              | 5,792,000                   | 41.67%                        | 2,413,333         |                         |                    |                      |                                 |
| Mar              | 5,792,000                   | 50.00%                        | 2,896,000         |                         |                    |                      |                                 |
| Apr              | 5,792,000                   | 58.33%                        | 3,378,667         |                         |                    |                      |                                 |
| May              | 5,792,000                   | 66.67%                        | 3,861,333         |                         |                    |                      |                                 |
| Jun              | 5,792,000                   | 75.00%                        | 4,344,000         |                         |                    |                      |                                 |
| Jul              | 5,792,000                   | 83.33%                        | 4,826,667         |                         |                    |                      |                                 |
| Aug              | 5,792,000                   | 91.67%                        | 5,309,333         |                         |                    |                      |                                 |
| Sep              | 5,792,000                   | 100.00%                       | 5,792,000         |                         |                    |                      |                                 |



As of October 31, 2023, the SHIP Special Revenue Fund revenues are higher than the Budget (YTD) by \$85,908 dollars or 17.8%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 9.82%.

### Expenditure Analysis

| BUDGET TO ACTUAL |                             |                               |                   |                         |                    |                      |                                 |
|------------------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Month            | FY24 Amended Budget (Year)* | % of Year complete - Budget** | FY24 Budget (YTD) | FY24 Actuals (Month)*** | FY24 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
| Oct              | 5,792,000                   | 8.33%                         | 482,667           | 19,184                  | 19,184             | 0.33%                | 463,483                         |
| Nov              | 5,792,000                   | 16.67%                        | 965,333           |                         |                    |                      |                                 |
| Dec              | 5,792,000                   | 25.00%                        | 1,448,000         |                         |                    |                      |                                 |
| Jan              | 5,792,000                   | 33.33%                        | 1,930,667         |                         |                    |                      |                                 |
| Feb              | 5,792,000                   | 41.67%                        | 2,413,333         |                         |                    |                      |                                 |
| Mar              | 5,792,000                   | 50.00%                        | 2,896,000         |                         |                    |                      |                                 |
| Apr              | 5,792,000                   | 58.33%                        | 3,378,667         |                         |                    |                      |                                 |
| May              | 5,792,000                   | 66.67%                        | 3,861,333         |                         |                    |                      |                                 |
| Jun              | 5,792,000                   | 75.00%                        | 4,344,000         |                         |                    |                      |                                 |
| Jul              | 5,792,000                   | 83.33%                        | 4,826,667         |                         |                    |                      |                                 |
| Aug              | 5,792,000                   | 91.67%                        | 5,309,333         |                         |                    |                      |                                 |
| Sep              | 5,792,000                   | 100.00%                       | 5,792,000         |                         |                    |                      |                                 |



Consistently, the SHIP Special Revenue Fund expenditures are lower than the Budget (YTD) by \$463,483 dollars or 96.03%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 0.33%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

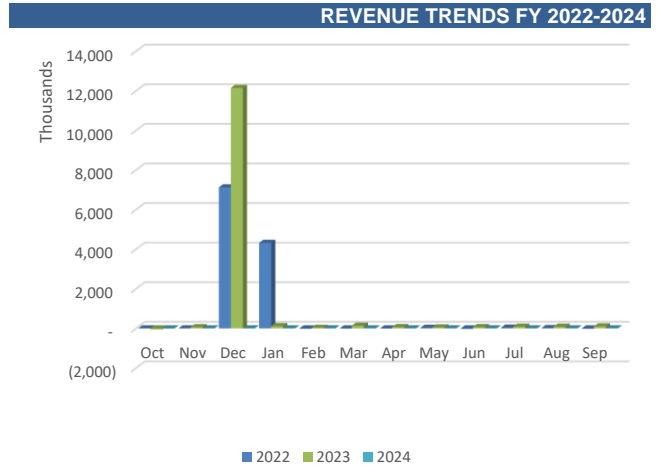
# MONTHLY FINANCIAL REPORT

as of October 31, 2023

## Midtown CRA Special Revenue

### Revenue Analysis

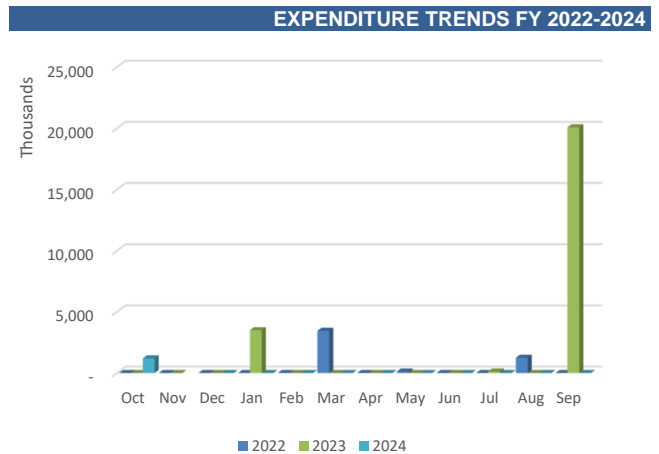
| BUDGET TO ACTUAL |                        |                               |                   |                         |                    |                      |                                 |
|------------------|------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Month            | FY24                   |                               | FY24 Budget (YTD) | FY24 Actuals (Month)*** | FY24 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|                  | Amended Budget (Year)* | % of Year complete - Budget** |                   |                         |                    |                      |                                 |
| Oct              | 27,915,016             | 8.33%                         | 2,326,251         | (54,877)                | (54,877)           | -0.20%               | 2,381,128                       |
| Nov              | 27,915,016             | 16.67%                        | 4,652,503         |                         |                    |                      |                                 |
| Dec              | 27,915,016             | 25.00%                        | 6,978,754         |                         |                    |                      |                                 |
| Jan              | 27,915,016             | 33.33%                        | 9,305,005         |                         |                    |                      |                                 |
| Feb              | 27,915,016             | 41.67%                        | 11,631,257        |                         |                    |                      |                                 |
| Mar              | 27,915,016             | 50.00%                        | 13,957,508        |                         |                    |                      |                                 |
| Apr              | 27,915,016             | 58.33%                        | 16,283,759        |                         |                    |                      |                                 |
| May              | 27,915,016             | 66.67%                        | 18,610,011        |                         |                    |                      |                                 |
| Jun              | 27,915,016             | 75.00%                        | 20,936,262        |                         |                    |                      |                                 |
| Jul              | 27,915,016             | 83.33%                        | 23,262,513        |                         |                    |                      |                                 |
| Aug              | 27,915,016             | 91.67%                        | 25,588,765        |                         |                    |                      |                                 |
| Sep              | 27,915,016             | 100.00%                       | 27,915,016        |                         |                    |                      |                                 |



As of October 31, 2023, the Midtown CRA Special Revenue revenues are lower than the Budget (YTD) by \$2,381,128 dollars or 102.36%. Relative to the Amended Budget, the accumulated revenue year to date constitutes -0.2%.

### Expenditure Analysis

| BUDGET TO ACTUAL |                        |                               |                   |                         |                    |                      |                                 |
|------------------|------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Month            | FY24                   |                               | FY24 Budget (YTD) | FY24 Actuals (Month)*** | FY24 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|                  | Amended Budget (Year)* | % of Year complete - Budget** |                   |                         |                    |                      |                                 |
| Oct              | 27,915,016             | 8.33%                         | 2,326,251         | -                       | -                  | 0.00%                | 2,326,251                       |
| Nov              | 27,915,016             | 16.67%                        | 4,652,503         |                         |                    |                      |                                 |
| Dec              | 27,915,016             | 25.00%                        | 6,978,754         |                         |                    |                      |                                 |
| Jan              | 27,915,016             | 33.33%                        | 9,305,005         |                         |                    |                      |                                 |
| Feb              | 27,915,016             | 41.67%                        | 11,631,257        |                         |                    |                      |                                 |
| Mar              | 27,915,016             | 50.00%                        | 13,957,508        |                         |                    |                      |                                 |
| Apr              | 27,915,016             | 58.33%                        | 16,283,759        |                         |                    |                      |                                 |
| May              | 27,915,016             | 66.67%                        | 18,610,011        |                         |                    |                      |                                 |
| Jun              | 27,915,016             | 75.00%                        | 20,936,262        |                         |                    |                      |                                 |
| Jul              | 27,915,016             | 83.33%                        | 23,262,513        |                         |                    |                      |                                 |
| Aug              | 27,915,016             | 91.67%                        | 25,588,765        |                         |                    |                      |                                 |
| Sep              | 27,915,016             | 100.00%                       | 27,915,016        |                         |                    |                      |                                 |



Consistently, the Midtown CRA Special Revenue expenditures are lower than the Budget (YTD) by \$2,326,251 dollars or 100%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 0%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

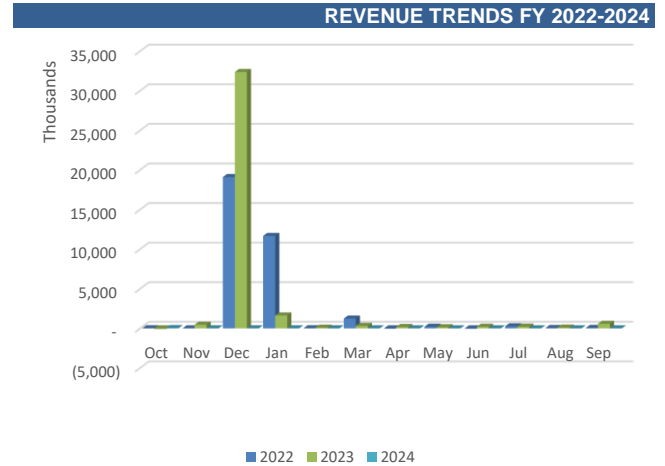
# MONTHLY FINANCIAL REPORT

as of October 31, 2023

## OMNI CRA Special Revenue

### Revenue Analysis

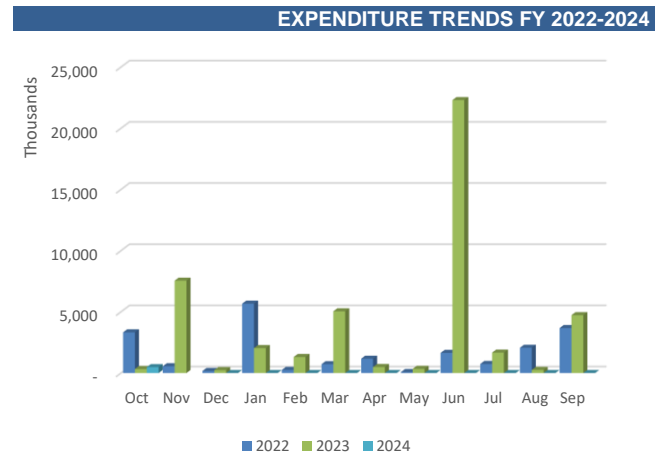
| BUDGET TO ACTUAL |                        |                               |                   |                         |                    |                      |                                 |
|------------------|------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Month            | FY24                   |                               | FY24 Budget (YTD) | FY24 Actuals (Month)*** | FY24 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|                  | Amended Budget (Year)* | % of Year complete - Budget** |                   |                         |                    |                      |                                 |
| Oct              | 80,460,567             | 8.33%                         | 6,705,047         | (91,664)                | (91,664)           | -0.11%               | 6,796,711                       |
| Nov              | 80,460,567             | 16.67%                        | 13,410,095        |                         |                    |                      |                                 |
| Dec              | 80,460,567             | 25.00%                        | 20,115,142        |                         |                    |                      |                                 |
| Jan              | 80,460,567             | 33.33%                        | 26,820,189        |                         |                    |                      |                                 |
| Feb              | 80,460,567             | 41.67%                        | 33,525,236        |                         |                    |                      |                                 |
| Mar              | 80,460,567             | 50.00%                        | 40,230,284        |                         |                    |                      |                                 |
| Apr              | 80,460,567             | 58.33%                        | 46,935,331        |                         |                    |                      |                                 |
| May              | 80,460,567             | 66.67%                        | 53,640,378        |                         |                    |                      |                                 |
| Jun              | 80,460,567             | 75.00%                        | 60,345,425        |                         |                    |                      |                                 |
| Jul              | 80,460,567             | 83.33%                        | 67,050,473        |                         |                    |                      |                                 |
| Aug              | 80,460,567             | 91.67%                        | 73,755,520        |                         |                    |                      |                                 |
| Sep              | 80,460,567             | 100.00%                       | 80,460,567        |                         |                    |                      |                                 |



As of October 31, 2023, the OMNI CRA Special Revenue revenues are lower than the Budget (YTD) by \$6,796,711 dollars or 101.37%. Relative to the Amended Budget, the accumulated revenue year to date constitutes -0.11%.

### Expenditure Analysis

| BUDGET TO ACTUAL |                        |                               |                   |                         |                    |                      |                                 |
|------------------|------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Month            | FY24                   |                               | FY24 Budget (YTD) | FY24 Actuals (Month)*** | FY24 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|                  | Amended Budget (Year)* | % of Year complete - Budget** |                   |                         |                    |                      |                                 |
| Oct              | 80,460,567             | 8.33%                         | 6,705,047         | 326,515                 | 326,515            | 0.41%                | 6,378,533                       |
| Nov              | 80,460,567             | 16.67%                        | 13,410,095        |                         |                    |                      |                                 |
| Dec              | 80,460,567             | 25.00%                        | 20,115,142        |                         |                    |                      |                                 |
| Jan              | 80,460,567             | 33.33%                        | 26,820,189        |                         |                    |                      |                                 |
| Feb              | 80,460,567             | 41.67%                        | 33,525,236        |                         |                    |                      |                                 |
| Mar              | 80,460,567             | 50.00%                        | 40,230,284        |                         |                    |                      |                                 |
| Apr              | 80,460,567             | 58.33%                        | 46,935,331        |                         |                    |                      |                                 |
| May              | 80,460,567             | 66.67%                        | 53,640,378        |                         |                    |                      |                                 |
| Jun              | 80,460,567             | 75.00%                        | 60,345,425        |                         |                    |                      |                                 |
| Jul              | 80,460,567             | 83.33%                        | 67,050,473        |                         |                    |                      |                                 |
| Aug              | 80,460,567             | 91.67%                        | 73,755,520        |                         |                    |                      |                                 |
| Sep              | 80,460,567             | 100.00%                       | 80,460,567        |                         |                    |                      |                                 |



As of October 31, 2023, the OMNI CRA Special Revenue expenditures are lower than the Budget (YTD) by \$6,378,533 dollars or 95.13%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 0.41%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of October 31, 2023

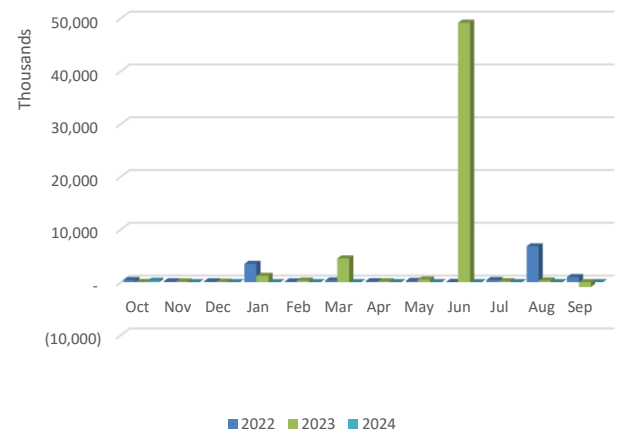
## Departmental Improvement Initiative Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

| Month | FY24 Amended Budget (Year)* | % of Year complete - Budget** | FY24 Budget (YTD) | FY24 Actuals (Month)*** | FY24 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct   | 71,780,000                  | 8.33%                         | 5,981,667         | 22,162                  | 22,162             | 0.03%                | 5,959,505                       |
| Nov   | 71,780,000                  | 16.67%                        | 11,963,333        |                         |                    |                      |                                 |
| Dec   | 71,780,000                  | 25.00%                        | 17,945,000        |                         |                    |                      |                                 |
| Jan   | 71,780,000                  | 33.33%                        | 23,926,667        |                         |                    |                      |                                 |
| Feb   | 71,780,000                  | 41.67%                        | 29,908,333        |                         |                    |                      |                                 |
| Mar   | 71,780,000                  | 50.00%                        | 35,890,000        |                         |                    |                      |                                 |
| Apr   | 71,780,000                  | 58.33%                        | 41,871,667        |                         |                    |                      |                                 |
| May   | 71,780,000                  | 66.67%                        | 47,853,333        |                         |                    |                      |                                 |
| Jun   | 71,780,000                  | 75.00%                        | 53,835,000        |                         |                    |                      |                                 |
| Jul   | 71,780,000                  | 83.33%                        | 59,816,667        |                         |                    |                      |                                 |
| Aug   | 71,780,000                  | 91.67%                        | 65,798,333        |                         |                    |                      |                                 |
| Sep   | 71,780,000                  | 100.00%                       | 71,780,000        |                         |                    |                      |                                 |

#### REVENUE TRENDS FY 2022-2024



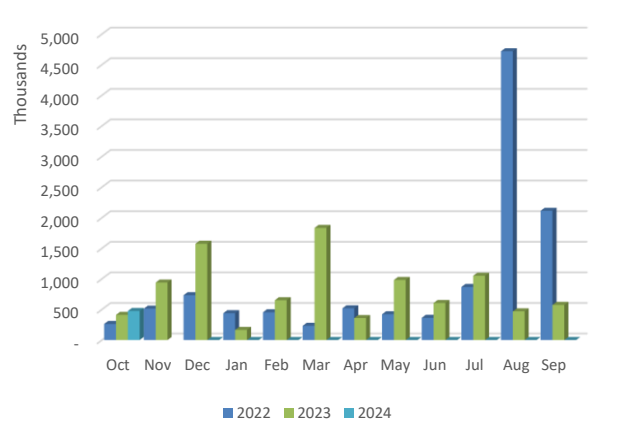
As of October 31, 2023, the Departmental Improvement Initiative Special Revenue Fund revenues are lower than the Budget (YTD) by \$5,959,505 dollars or 99.63%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 0.03%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

| Month | FY24 Amended Budget (Year)* | % of Year complete - Budget** | FY24 Budget (YTD) | FY24 Actuals (Month)*** | FY24 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct   | 71,780,000                  | 8.33%                         | 5,981,667         | 410,539                 | 410,539            | 0.57%                | 5,571,128                       |
| Nov   | 71,780,000                  | 16.67%                        | 11,963,333        |                         |                    |                      |                                 |
| Dec   | 71,780,000                  | 25.00%                        | 17,945,000        |                         |                    |                      |                                 |
| Jan   | 71,780,000                  | 33.33%                        | 23,926,667        |                         |                    |                      |                                 |
| Feb   | 71,780,000                  | 41.67%                        | 29,908,333        |                         |                    |                      |                                 |
| Mar   | 71,780,000                  | 50.00%                        | 35,890,000        |                         |                    |                      |                                 |
| Apr   | 71,780,000                  | 58.33%                        | 41,871,667        |                         |                    |                      |                                 |
| May   | 71,780,000                  | 66.67%                        | 47,853,333        |                         |                    |                      |                                 |
| Jun   | 71,780,000                  | 75.00%                        | 53,835,000        |                         |                    |                      |                                 |
| Jul   | 71,780,000                  | 83.33%                        | 59,816,667        |                         |                    |                      |                                 |
| Aug   | 71,780,000                  | 91.67%                        | 65,798,333        |                         |                    |                      |                                 |
| Sep   | 71,780,000                  | 100.00%                       | 71,780,000        |                         |                    |                      |                                 |

#### EXPENDITURE TRENDS FY 2022-2024



Consistently, the Departmental Improvement Initiative Special Revenue Fund expenditures are lower than the Budget (YTD) by \$5,571,128 dollars or 93.14%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 0.57%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of October 31, 2023

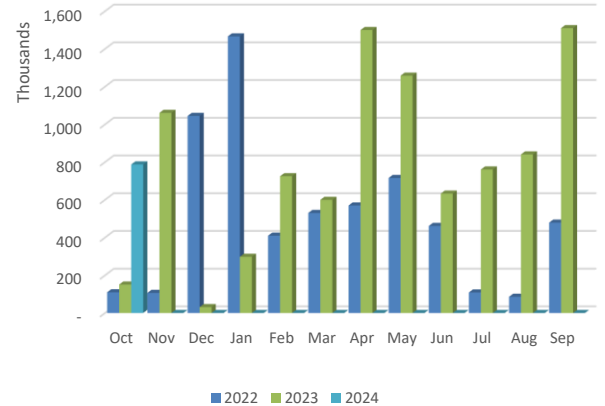
## Economic Development & Planning Services Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

| Month | FY24 Amended Budget (Year)* | % of Year complete - Budget** | FY24 Budget (YTD) | FY24 Actuals (Month)*** | FY24 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct   | 32,748,000                  | 8.33%                         | 2,729,000         | 150,711                 | 150,711            | 0.46%                | 2,578,289                       |
| Nov   | 32,748,000                  | 16.67%                        | 5,458,000         |                         |                    |                      |                                 |
| Dec   | 32,748,000                  | 25.00%                        | 8,187,000         |                         |                    |                      |                                 |
| Jan   | 32,748,000                  | 33.33%                        | 10,916,000        |                         |                    |                      |                                 |
| Feb   | 32,748,000                  | 41.67%                        | 13,645,000        |                         |                    |                      |                                 |
| Mar   | 32,748,000                  | 50.00%                        | 16,374,000        |                         |                    |                      |                                 |
| Apr   | 32,748,000                  | 58.33%                        | 19,103,000        |                         |                    |                      |                                 |
| May   | 32,748,000                  | 66.67%                        | 21,832,000        |                         |                    |                      |                                 |
| Jun   | 32,748,000                  | 75.00%                        | 24,561,000        |                         |                    |                      |                                 |
| Jul   | 32,748,000                  | 83.33%                        | 27,290,000        |                         |                    |                      |                                 |
| Aug   | 32,748,000                  | 91.67%                        | 30,019,000        |                         |                    |                      |                                 |
| Sep   | 32,748,000                  | 100.00%                       | 32,748,000        |                         |                    |                      |                                 |

#### REVENUE TRENDS FY 2022-2024



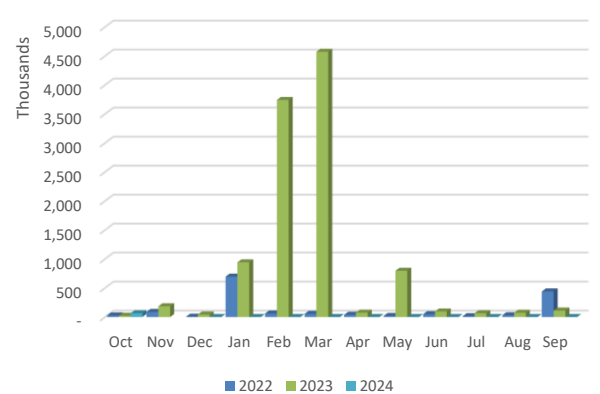
As of October 31, 2023, the Economic Development & Planning Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$2,578,289 dollars or 94.48%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 0.46%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

| Month | FY24 Amended Budget (Year)* | % of Year complete - Budget** | FY24 Budget (YTD) | FY24 Actuals (Month)*** | FY24 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct   | 32,748,000                  | 8.33%                         | 2,729,000         | 21,983                  | 21,983             | 0.07%                | 2,707,017                       |
| Nov   | 32,748,000                  | 16.67%                        | 5,458,000         |                         |                    |                      |                                 |
| Dec   | 32,748,000                  | 25.00%                        | 8,187,000         |                         |                    |                      |                                 |
| Jan   | 32,748,000                  | 33.33%                        | 10,916,000        |                         |                    |                      |                                 |
| Feb   | 32,748,000                  | 41.67%                        | 13,645,000        |                         |                    |                      |                                 |
| Mar   | 32,748,000                  | 50.00%                        | 16,374,000        |                         |                    |                      |                                 |
| Apr   | 32,748,000                  | 58.33%                        | 19,103,000        |                         |                    |                      |                                 |
| May   | 32,748,000                  | 66.67%                        | 21,832,000        |                         |                    |                      |                                 |
| Jun   | 32,748,000                  | 75.00%                        | 24,561,000        |                         |                    |                      |                                 |
| Jul   | 32,748,000                  | 83.33%                        | 27,290,000        |                         |                    |                      |                                 |
| Aug   | 32,748,000                  | 91.67%                        | 30,019,000        |                         |                    |                      |                                 |
| Sep   | 32,748,000                  | 100.00%                       | 32,748,000        |                         |                    |                      |                                 |

#### EXPENDITURE TRENDS FY 2022-2024



Consistently, the Economic Development & Planning Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$2,707,017 dollars or 99.19%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 0.07%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

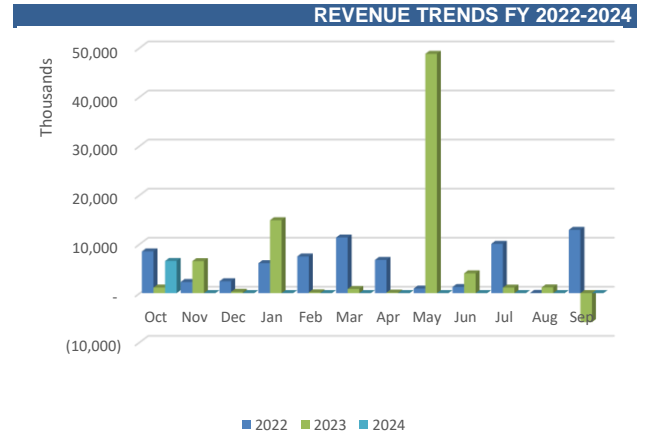
# MONTHLY FINANCIAL REPORT

as of October 31, 2023

## Emergency Special Revenue Fund

### Revenue Analysis

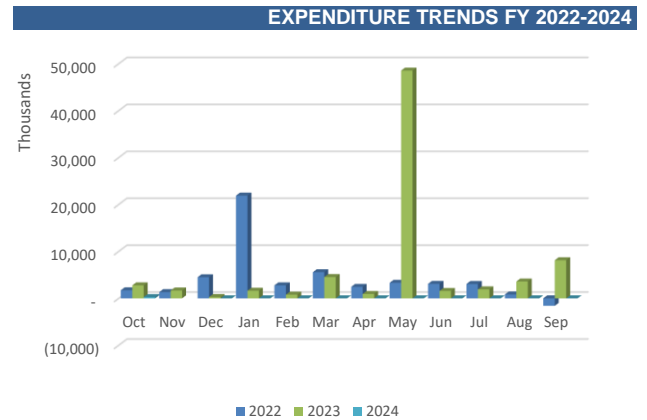
| BUDGET TO ACTUAL |                             |                               |                   |                         |                    |                      |                                 |
|------------------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Month            | FY24 Amended Budget (Year)* | % of Year complete - Budget** | FY24 Budget (YTD) | FY24 Actuals (Month)*** | FY24 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
| Oct              | 130,871,000                 | 8.33%                         | 10,905,917        | 1,126,940               | 1,126,940          | 0.86%                | 9,778,977                       |
| Nov              | 130,871,000                 | 16.67%                        | 21,811,833        |                         |                    |                      |                                 |
| Dec              | 130,871,000                 | 25.00%                        | 32,717,750        |                         |                    |                      |                                 |
| Jan              | 130,871,000                 | 33.33%                        | 43,623,667        |                         |                    |                      |                                 |
| Feb              | 130,871,000                 | 41.67%                        | 54,529,583        |                         |                    |                      |                                 |
| Mar              | 130,871,000                 | 50.00%                        | 65,435,500        |                         |                    |                      |                                 |
| Apr              | 130,871,000                 | 58.33%                        | 76,341,417        |                         |                    |                      |                                 |
| May              | 130,871,000                 | 66.67%                        | 87,247,333        |                         |                    |                      |                                 |
| Jun              | 130,871,000                 | 75.00%                        | 98,153,250        |                         |                    |                      |                                 |
| Jul              | 130,871,000                 | 83.33%                        | 109,059,167       |                         |                    |                      |                                 |
| Aug              | 130,871,000                 | 91.67%                        | 119,965,083       |                         |                    |                      |                                 |
| Sep              | 130,871,000                 | 100.00%                       | 130,871,000       |                         |                    |                      |                                 |



As of October 31, 2023, the Emergency Special Revenue Fund revenues are lower than the Budget (YTD) by \$9,778,977 dollars or 89.67%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 0.86%.

### Expenditure Analysis

| BUDGET TO ACTUAL |                             |                               |                   |                         |                    |                      |                                 |
|------------------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Month            | FY24 Amended Budget (Year)* | % of Year complete - Budget** | FY24 Budget (YTD) | FY24 Actuals (Month)*** | FY24 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
| Oct              | 130,871,000                 | 8.33%                         | 10,905,917        | 2,756,174               | 2,756,174          | 2.11%                | 8,149,743                       |
| Nov              | 130,871,000                 | 16.67%                        | 21,811,833        |                         |                    |                      |                                 |
| Dec              | 130,871,000                 | 25.00%                        | 32,717,750        |                         |                    |                      |                                 |
| Jan              | 130,871,000                 | 33.33%                        | 43,623,667        |                         |                    |                      |                                 |
| Feb              | 130,871,000                 | 41.67%                        | 54,529,583        |                         |                    |                      |                                 |
| Mar              | 130,871,000                 | 50.00%                        | 65,435,500        |                         |                    |                      |                                 |
| Apr              | 130,871,000                 | 58.33%                        | 76,341,417        |                         |                    |                      |                                 |
| May              | 130,871,000                 | 66.67%                        | 87,247,333        |                         |                    |                      |                                 |
| Jun              | 130,871,000                 | 75.00%                        | 98,153,250        |                         |                    |                      |                                 |
| Jul              | 130,871,000                 | 83.33%                        | 109,059,167       |                         |                    |                      |                                 |
| Aug              | 130,871,000                 | 91.67%                        | 119,965,083       |                         |                    |                      |                                 |
| Sep              | 130,871,000                 | 100.00%                       | 130,871,000       |                         |                    |                      |                                 |



Consistently, the Emergency Special Revenue Fund expenditures are lower than the Budget (YTD) by \$8,149,743 dollars or 74.73%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 2.11%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

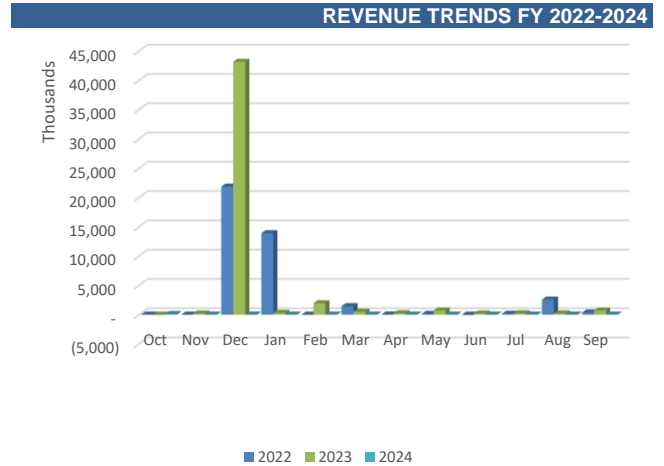
# MONTHLY FINANCIAL REPORT

as of October 31, 2023

## SEOPW CRA Special Revenue

### Revenue Analysis

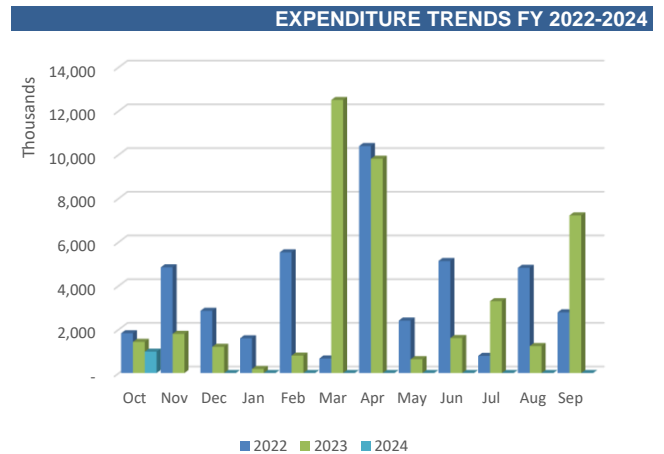
| BUDGET TO ACTUAL |                        |                               |                   |                         |                    |                      |                                 |
|------------------|------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Month            | FY24                   |                               | FY24 Budget (YTD) | FY24 Actuals (Month)*** | FY24 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|                  | Amended Budget (Year)* | % of Year complete - Budget** |                   |                         |                    |                      |                                 |
| Oct              | 92,443,744             | 8.33%                         | 7,703,645         | (36,447)                | (36,447)           | -0.04%               | 7,740,092                       |
| Nov              | 92,443,744             | 16.67%                        | 15,407,291        |                         |                    |                      |                                 |
| Dec              | 92,443,744             | 25.00%                        | 23,110,936        |                         |                    |                      |                                 |
| Jan              | 92,443,744             | 33.33%                        | 30,814,581        |                         |                    |                      |                                 |
| Feb              | 92,443,744             | 41.67%                        | 38,518,227        |                         |                    |                      |                                 |
| Mar              | 92,443,744             | 50.00%                        | 46,221,872        |                         |                    |                      |                                 |
| Apr              | 92,443,744             | 58.33%                        | 53,925,517        |                         |                    |                      |                                 |
| May              | 92,443,744             | 66.67%                        | 61,629,163        |                         |                    |                      |                                 |
| Jun              | 92,443,744             | 75.00%                        | 69,332,808        |                         |                    |                      |                                 |
| Jul              | 92,443,744             | 83.33%                        | 77,036,453        |                         |                    |                      |                                 |
| Aug              | 92,443,744             | 91.67%                        | 84,740,099        |                         |                    |                      |                                 |
| Sep              | 92,443,744             | 100.00%                       | 92,443,744        |                         |                    |                      |                                 |



As of October 31, 2023, the SEOPW CRA Special Revenue revenues are lower than the Budget (YTD) by \$7,740,092 dollars or 100.47%. Relative to the Amended Budget, the accumulated revenue year to date constitutes -0.04%.

### Expenditure Analysis

| BUDGET TO ACTUAL |                        |                               |                   |                         |                    |                      |                                 |
|------------------|------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Month            | FY24                   |                               | FY24 Budget (YTD) | FY24 Actuals (Month)*** | FY24 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|                  | Amended Budget (Year)* | % of Year complete - Budget** |                   |                         |                    |                      |                                 |
| Oct              | 92,443,744             | 8.33%                         | 7,703,645         | 1,425,034               | 1,425,034          | 1.54%                | 6,278,611                       |
| Nov              | 92,443,744             | 16.67%                        | 15,407,291        |                         |                    |                      |                                 |
| Dec              | 92,443,744             | 25.00%                        | 23,110,936        |                         |                    |                      |                                 |
| Jan              | 92,443,744             | 33.33%                        | 30,814,581        |                         |                    |                      |                                 |
| Feb              | 92,443,744             | 41.67%                        | 38,518,227        |                         |                    |                      |                                 |
| Mar              | 92,443,744             | 50.00%                        | 46,221,872        |                         |                    |                      |                                 |
| Apr              | 92,443,744             | 58.33%                        | 53,925,517        |                         |                    |                      |                                 |
| May              | 92,443,744             | 66.67%                        | 61,629,163        |                         |                    |                      |                                 |
| Jun              | 92,443,744             | 75.00%                        | 69,332,808        |                         |                    |                      |                                 |
| Jul              | 92,443,744             | 83.33%                        | 77,036,453        |                         |                    |                      |                                 |
| Aug              | 92,443,744             | 91.67%                        | 84,740,099        |                         |                    |                      |                                 |
| Sep              | 92,443,744             | 100.00%                       | 92,443,744        |                         |                    |                      |                                 |



Consistently, the SEOPW CRA Special Revenue expenditures are lower than the Budget (YTD) by \$6,278,611 dollars or 81.5%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 1.54%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

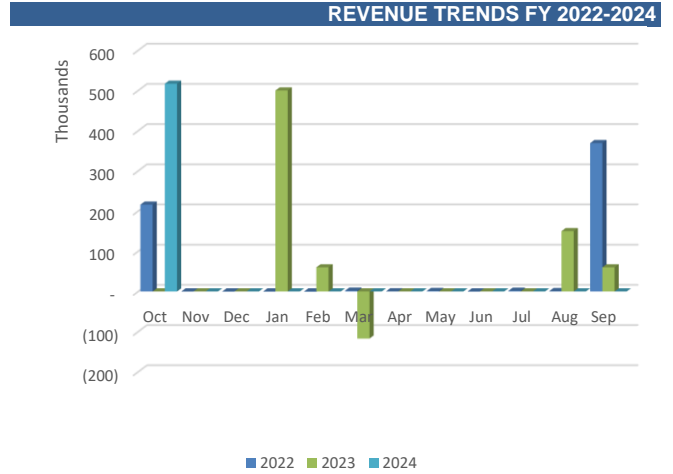
# MONTHLY FINANCIAL REPORT

as of October 31, 2023

## Liberty City Revitalization Trust Special Revenue Fund

### Revenue Analysis

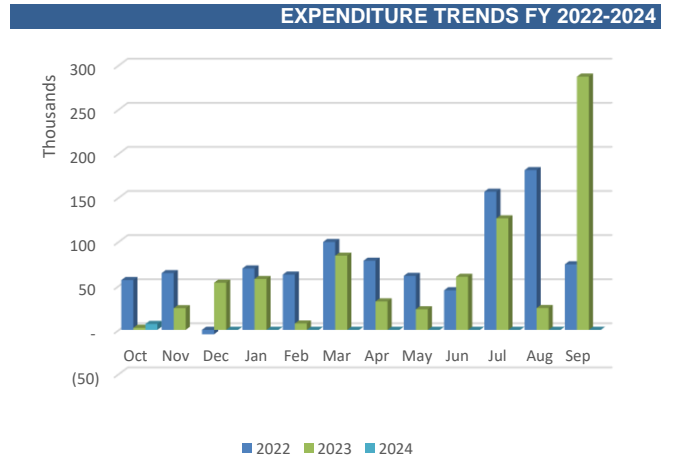
| BUDGET TO ACTUAL |                             |                               |                   |                         |                    |                      |                                 |
|------------------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Month            | FY24 Amended Budget (Year)* | % of Year complete - Budget** | FY24 Budget (YTD) | FY24 Actuals (Month)*** | FY24 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
| Oct              | 1,090,707                   | 8.33%                         | 90,892            | -                       | -                  | 0.00%                | 90,892                          |
| Nov              | 1,090,707                   | 16.67%                        | 181,785           |                         |                    |                      |                                 |
| Dec              | 1,090,707                   | 25.00%                        | 272,677           |                         |                    |                      |                                 |
| Jan              | 1,090,707                   | 33.33%                        | 363,569           |                         |                    |                      |                                 |
| Feb              | 1,090,707                   | 41.67%                        | 454,461           |                         |                    |                      |                                 |
| Mar              | 1,090,707                   | 50.00%                        | 545,354           |                         |                    |                      |                                 |
| Apr              | 1,090,707                   | 58.33%                        | 636,246           |                         |                    |                      |                                 |
| May              | 1,090,707                   | 66.67%                        | 727,138           |                         |                    |                      |                                 |
| Jun              | 1,090,707                   | 75.00%                        | 818,030           |                         |                    |                      |                                 |
| Jul              | 1,090,707                   | 83.33%                        | 908,923           |                         |                    |                      |                                 |
| Aug              | 1,090,707                   | 91.67%                        | 999,815           |                         |                    |                      |                                 |
| Sep              | 1,090,707                   | 100.00%                       | 1,090,707         |                         |                    |                      |                                 |



As of October 31, 2023, the Liberty City Revitalization Trust Special Revenue Fund revenues are lower than the Budget (YTD) by \$90,892 dollars or 100%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 0%.

### Expenditure Analysis

| BUDGET TO ACTUAL |                             |                               |                   |                         |                    |                      |                                 |
|------------------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Month            | FY24 Amended Budget (Year)* | % of Year complete - Budget** | FY24 Budget (YTD) | FY24 Actuals (Month)*** | FY24 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
| Oct              | 1,090,707                   | 8.33%                         | 90,892            | 2,276                   | 2,276              | 0.21%                | 88,616                          |
| Nov              | 1,090,707                   | 16.67%                        | 181,785           |                         |                    |                      |                                 |
| Dec              | 1,090,707                   | 25.00%                        | 272,677           |                         |                    |                      |                                 |
| Jan              | 1,090,707                   | 33.33%                        | 363,569           |                         |                    |                      |                                 |
| Feb              | 1,090,707                   | 41.67%                        | 454,461           |                         |                    |                      |                                 |
| Mar              | 1,090,707                   | 50.00%                        | 545,354           |                         |                    |                      |                                 |
| Apr              | 1,090,707                   | 58.33%                        | 636,246           |                         |                    |                      |                                 |
| May              | 1,090,707                   | 66.67%                        | 727,138           |                         |                    |                      |                                 |
| Jun              | 1,090,707                   | 75.00%                        | 818,030           |                         |                    |                      |                                 |
| Jul              | 1,090,707                   | 83.33%                        | 908,923           |                         |                    |                      |                                 |
| Aug              | 1,090,707                   | 91.67%                        | 999,815           |                         |                    |                      |                                 |
| Sep              | 1,090,707                   | 100.00%                       | 1,090,707         |                         |                    |                      |                                 |



Consistently, the Liberty City Revitalization Trust Special Revenue Fund expenditures are lower than the Budget (YTD) by \$88,616 dollars or 97.5%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 0.21%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

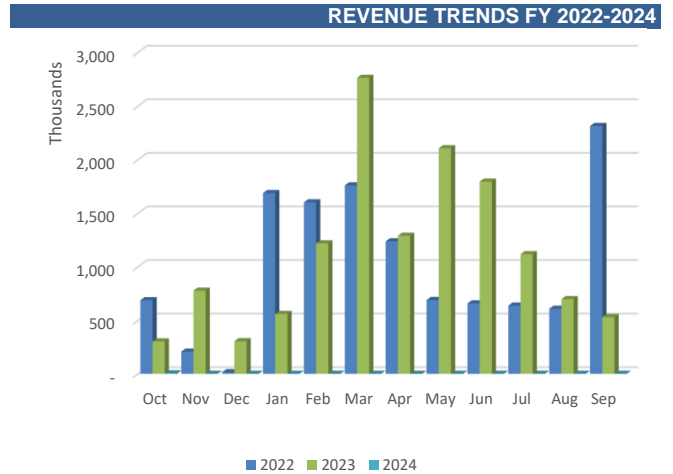
# MONTHLY FINANCIAL REPORT

as of October 31, 2023

## Fire Rescue Services Special Revenue Fund

### Revenue Analysis

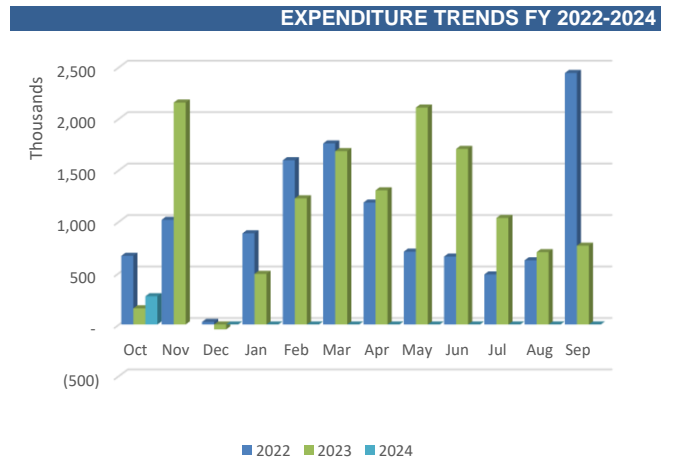
| BUDGET TO ACTUAL |                             |                               |                   |                         |                    |                      |                                 |
|------------------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Month            | FY24 Amended Budget (Year)* | % of Year complete - Budget** | FY24 Budget (YTD) | FY24 Actuals (Month)*** | FY24 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
| Oct              | 40,495,655                  | 8.33%                         | 3,374,638         | 302,636                 | 302,636            | 0.75%                | 3,072,002                       |
| Nov              | 40,495,655                  | 16.67%                        | 6,749,276         |                         |                    |                      |                                 |
| Dec              | 40,495,655                  | 25.00%                        | 10,123,914        |                         |                    |                      |                                 |
| Jan              | 40,495,655                  | 33.33%                        | 13,498,552        |                         |                    |                      |                                 |
| Feb              | 40,495,655                  | 41.67%                        | 16,873,190        |                         |                    |                      |                                 |
| Mar              | 40,495,655                  | 50.00%                        | 20,247,828        |                         |                    |                      |                                 |
| Apr              | 40,495,655                  | 58.33%                        | 23,622,465        |                         |                    |                      |                                 |
| May              | 40,495,655                  | 66.67%                        | 26,997,103        |                         |                    |                      |                                 |
| Jun              | 40,495,655                  | 75.00%                        | 30,371,741        |                         |                    |                      |                                 |
| Jul              | 40,495,655                  | 83.33%                        | 33,746,379        |                         |                    |                      |                                 |
| Aug              | 40,495,655                  | 91.67%                        | 37,121,017        |                         |                    |                      |                                 |
| Sep              | 40,495,655                  | 100.00%                       | 40,495,655        |                         |                    |                      |                                 |



As of October 31, 2023, the Fire Rescue Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$3,072,002 dollars or 91.03%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 0.75%.

### Expenditure Analysis

| BUDGET TO ACTUAL |                             |                               |                   |                         |                    |                      |                                 |
|------------------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Month            | FY24 Amended Budget (Year)* | % of Year complete - Budget** | FY24 Budget (YTD) | FY24 Actuals (Month)*** | FY24 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
| Oct              | 40,495,655                  | 8.33%                         | 3,374,638         | 156,419                 | 156,419            | 0.39%                | 3,218,219                       |
| Nov              | 40,495,655                  | 16.67%                        | 6,749,276         |                         |                    |                      |                                 |
| Dec              | 40,495,655                  | 25.00%                        | 10,123,914        |                         |                    |                      |                                 |
| Jan              | 40,495,655                  | 33.33%                        | 13,498,552        |                         |                    |                      |                                 |
| Feb              | 40,495,655                  | 41.67%                        | 16,873,190        |                         |                    |                      |                                 |
| Mar              | 40,495,655                  | 50.00%                        | 20,247,828        |                         |                    |                      |                                 |
| Apr              | 40,495,655                  | 58.33%                        | 23,622,465        |                         |                    |                      |                                 |
| May              | 40,495,655                  | 66.67%                        | 26,997,103        |                         |                    |                      |                                 |
| Jun              | 40,495,655                  | 75.00%                        | 30,371,741        |                         |                    |                      |                                 |
| Jul              | 40,495,655                  | 83.33%                        | 33,746,379        |                         |                    |                      |                                 |
| Aug              | 40,495,655                  | 91.67%                        | 37,121,017        |                         |                    |                      |                                 |
| Sep              | 40,495,655                  | 100.00%                       | 40,495,655        |                         |                    |                      |                                 |



Consistently, the Fire Rescue Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$3,218,219 dollars or 95.36%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 0.39%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

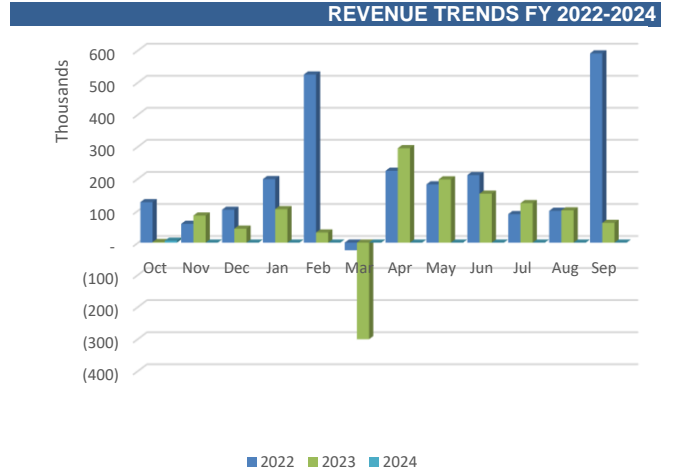
# MONTHLY FINANCIAL REPORT

as of October 31, 2023

## General Special Revenue Fund

### Revenue Analysis

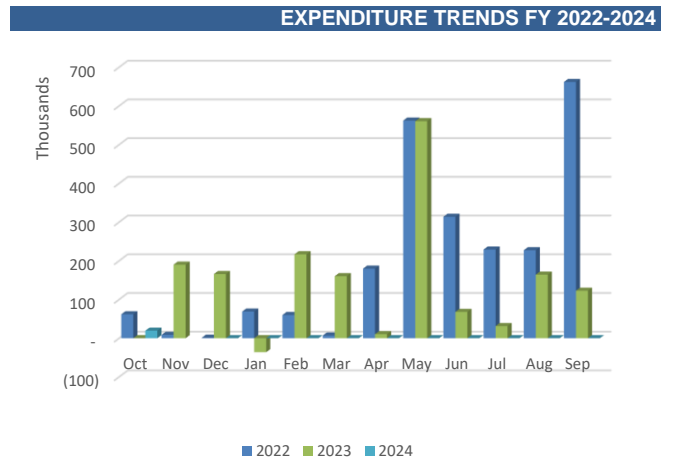
| BUDGET TO ACTUAL |                             |                               |                   |                         |                    |                      |                                 |
|------------------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Month            | FY24 Amended Budget (Year)* | % of Year complete - Budget** | FY24 Budget (YTD) | FY24 Actuals (Month)*** | FY24 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
| Oct              | 5,577,000                   | 8.33%                         | 464,750           | 1,892                   | 1,892              | 0.03%                | 462,858                         |
| Nov              | 5,577,000                   | 16.67%                        | 929,500           |                         |                    |                      |                                 |
| Dec              | 5,577,000                   | 25.00%                        | 1,394,250         |                         |                    |                      |                                 |
| Jan              | 5,577,000                   | 33.33%                        | 1,859,000         |                         |                    |                      |                                 |
| Feb              | 5,577,000                   | 41.67%                        | 2,323,750         |                         |                    |                      |                                 |
| Mar              | 5,577,000                   | 50.00%                        | 2,788,500         |                         |                    |                      |                                 |
| Apr              | 5,577,000                   | 58.33%                        | 3,253,250         |                         |                    |                      |                                 |
| May              | 5,577,000                   | 66.67%                        | 3,718,000         |                         |                    |                      |                                 |
| Jun              | 5,577,000                   | 75.00%                        | 4,182,750         |                         |                    |                      |                                 |
| Jul              | 5,577,000                   | 83.33%                        | 4,647,500         |                         |                    |                      |                                 |
| Aug              | 5,577,000                   | 91.67%                        | 5,112,250         |                         |                    |                      |                                 |
| Sep              | 5,577,000                   | 100.00%                       | 5,577,000         |                         |                    |                      |                                 |



As of October 31, 2023, the General Special Revenue Fund revenues are lower than the Budget (YTD) by \$462,858 dollars or 99.59%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 0.03%.

### Expenditure Analysis

| BUDGET TO ACTUAL |                             |                               |                   |                         |                    |                      |                                 |
|------------------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Month            | FY24 Amended Budget (Year)* | % of Year complete - Budget** | FY24 Budget (YTD) | FY24 Actuals (Month)*** | FY24 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
| Oct              | 5,577,000                   | 8.33%                         | 464,750           | -                       | -                  | 0.00%                | 464,750                         |
| Nov              | 5,577,000                   | 16.67%                        | 929,500           |                         |                    |                      |                                 |
| Dec              | 5,577,000                   | 25.00%                        | 1,394,250         |                         |                    |                      |                                 |
| Jan              | 5,577,000                   | 33.33%                        | 1,859,000         |                         |                    |                      |                                 |
| Feb              | 5,577,000                   | 41.67%                        | 2,323,750         |                         |                    |                      |                                 |
| Mar              | 5,577,000                   | 50.00%                        | 2,788,500         |                         |                    |                      |                                 |
| Apr              | 5,577,000                   | 58.33%                        | 3,253,250         |                         |                    |                      |                                 |
| May              | 5,577,000                   | 66.67%                        | 3,718,000         |                         |                    |                      |                                 |
| Jun              | 5,577,000                   | 75.00%                        | 4,182,750         |                         |                    |                      |                                 |
| Jul              | 5,577,000                   | 83.33%                        | 4,647,500         |                         |                    |                      |                                 |
| Aug              | 5,577,000                   | 91.67%                        | 5,112,250         |                         |                    |                      |                                 |
| Sep              | 5,577,000                   | 100.00%                       | 5,577,000         |                         |                    |                      |                                 |



Consistently, the General Special Revenue Fund expenditures are lower than the Budget (YTD) by \$464,750 dollars or 100%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 0%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

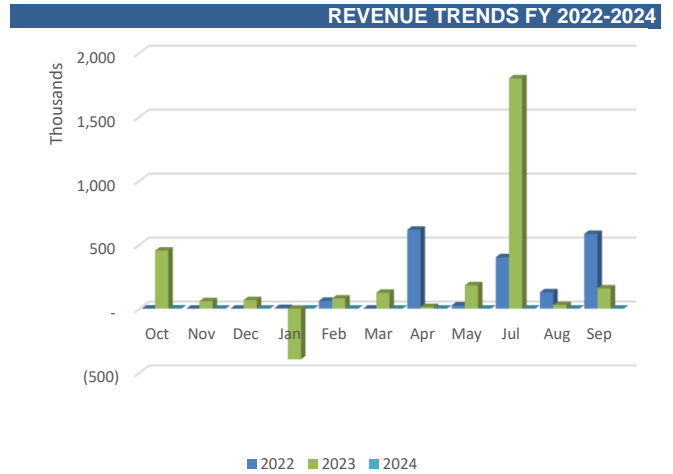
# MONTHLY FINANCIAL REPORT

as of October 31, 2023

## Human Services Special Revenue Fund

### Revenue Analysis

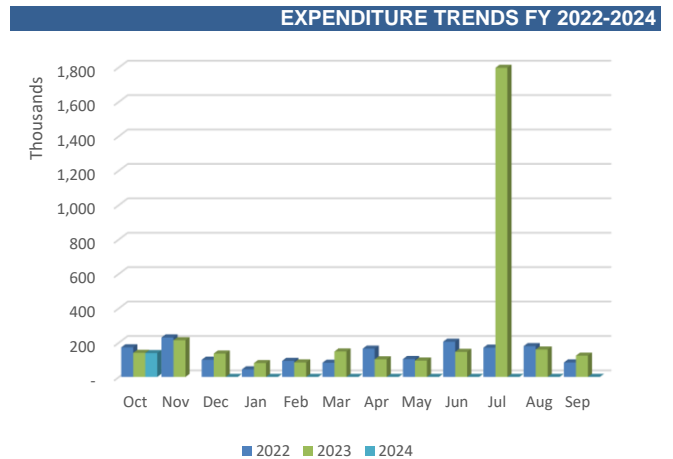
| BUDGET TO ACTUAL |                             |                               |                   |                         |                    |                      |                                 |
|------------------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Month            | FY24 Amended Budget (Year)* | % of Year complete - Budget** | FY24 Budget (YTD) | FY24 Actuals (Month)*** | FY24 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
| Oct              | 3,074,000                   | 8.33%                         | 256,167           | 453,534                 | 453,534            | 14.75%               | (197,367)                       |
| Nov              | 3,074,000                   | 16.67%                        | 512,333           |                         |                    |                      |                                 |
| Dec              | 3,074,000                   | 25.00%                        | 768,500           |                         |                    |                      |                                 |
| Jan              | 3,074,000                   | 33.33%                        | 1,024,667         |                         |                    |                      |                                 |
| Feb              | 3,074,000                   | 41.67%                        | 1,280,833         |                         |                    |                      |                                 |
| Mar              | 3,074,000                   | 50.00%                        | 1,537,000         |                         |                    |                      |                                 |
| Apr              | 3,074,000                   | 58.33%                        | 1,793,167         |                         |                    |                      |                                 |
| May              | 3,074,000                   | 66.67%                        | 2,049,333         |                         |                    |                      |                                 |
| Jun              | 3,074,000                   | 75.00%                        | 2,305,500         |                         |                    |                      |                                 |
| Jul              | 3,074,000                   | 83.33%                        | 2,561,667         |                         |                    |                      |                                 |
| Aug              | 3,074,000                   | 91.67%                        | 2,817,833         |                         |                    |                      |                                 |
| Sep              | 3,074,000                   | 100.00%                       | 3,074,000         |                         |                    |                      |                                 |



As of October 31, 2023, the Human Services Special Revenue Fund revenues are higher than the Budget (YTD) by \$197,367 dollars or 77.05%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 14.75%.

### Expenditure Analysis

| BUDGET TO ACTUAL |                             |                               |                   |                         |                    |                      |                                 |
|------------------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Month            | FY24 Amended Budget (Year)* | % of Year complete - Budget** | FY24 Budget (YTD) | FY24 Actuals (Month)*** | FY24 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
| Oct              | 3,074,000                   | 8.33%                         | 256,167           | 139,715                 | 139,715            | 4.55%                | 116,452                         |
| Nov              | 3,074,000                   | 16.67%                        | 512,333           |                         |                    |                      |                                 |
| Dec              | 3,074,000                   | 25.00%                        | 768,500           |                         |                    |                      |                                 |
| Jan              | 3,074,000                   | 33.33%                        | 1,024,667         |                         |                    |                      |                                 |
| Feb              | 3,074,000                   | 41.67%                        | 1,280,833         |                         |                    |                      |                                 |
| Mar              | 3,074,000                   | 50.00%                        | 1,537,000         |                         |                    |                      |                                 |
| Apr              | 3,074,000                   | 58.33%                        | 1,793,167         |                         |                    |                      |                                 |
| May              | 3,074,000                   | 66.67%                        | 2,049,333         |                         |                    |                      |                                 |
| Jun              | 3,074,000                   | 75.00%                        | 2,305,500         |                         |                    |                      |                                 |
| Jul              | 3,074,000                   | 83.33%                        | 2,561,667         |                         |                    |                      |                                 |
| Aug              | 3,074,000                   | 91.67%                        | 2,817,833         |                         |                    |                      |                                 |
| Sep              | 3,074,000                   | 100.00%                       | 3,074,000         |                         |                    |                      |                                 |



Consistently, the Human Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$116,452 dollars or 45.46%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 4.55%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

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\*\*\* Unaudited figures

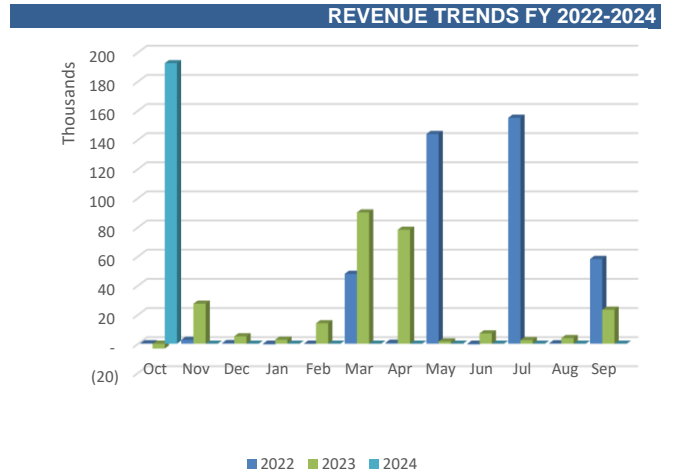
# MONTHLY FINANCIAL REPORT

as of October 31, 2023

## Law Enforcement Trust Special Revenue Fund

### Revenue Analysis

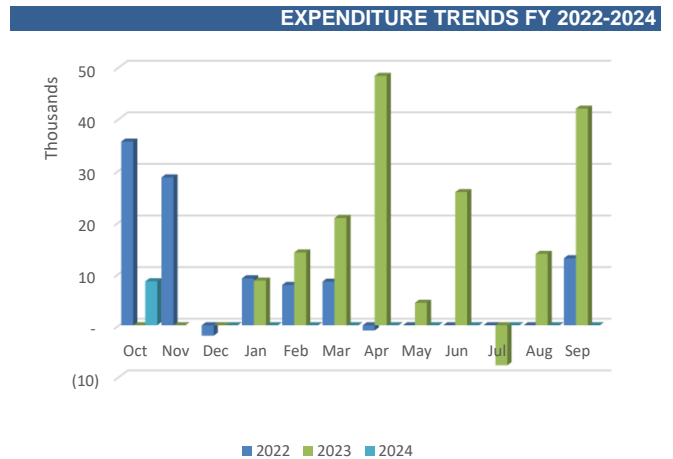
| BUDGET TO ACTUAL |                             |                               |                   |                         |                    |                      |                                 |
|------------------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Month            | FY24 Amended Budget (Year)* | % of Year complete - Budget** | FY24 Budget (YTD) | FY24 Actuals (Month)*** | FY24 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
| Oct              | 1,706,000                   | 8.33%                         | 142,167           | (3,331)                 | (3,331)            | -0.20%               | 145,498                         |
| Nov              | 1,706,000                   | 16.67%                        | 284,333           |                         |                    |                      |                                 |
| Dec              | 1,706,000                   | 25.00%                        | 426,500           |                         |                    |                      |                                 |
| Jan              | 1,706,000                   | 33.33%                        | 568,667           |                         |                    |                      |                                 |
| Feb              | 1,706,000                   | 41.67%                        | 710,833           |                         |                    |                      |                                 |
| Mar              | 1,706,000                   | 50.00%                        | 853,000           |                         |                    |                      |                                 |
| Apr              | 1,706,000                   | 58.33%                        | 995,167           |                         |                    |                      |                                 |
| May              | 1,706,000                   | 66.67%                        | 1,137,333         |                         |                    |                      |                                 |
| Jun              | 1,706,000                   | 75.00%                        | 1,279,500         |                         |                    |                      |                                 |
| Jul              | 1,706,000                   | 83.33%                        | 1,421,667         |                         |                    |                      |                                 |
| Aug              | 1,706,000                   | 91.67%                        | 1,563,833         |                         |                    |                      |                                 |
| Sep              | 1,706,000                   | 100.00%                       | 1,706,000         |                         |                    |                      |                                 |



As of October 31, 2023, the Law Enforcement Trust Special Revenue Fund revenues are lower than the Budget (YTD) by \$145,498 dollars or 102.34%. Relative to the Amended Budget, the accumulated revenue year to date constitutes -0.2%.

### Expenditure Analysis

| BUDGET TO ACTUAL |                             |                               |                   |                         |                    |                      |                                 |
|------------------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Month            | FY24 Amended Budget (Year)* | % of Year complete - Budget** | FY24 Budget (YTD) | FY24 Actuals (Month)*** | FY24 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
| Oct              | 1,706,000                   | 8.33%                         | 142,167           | -                       | -                  | 0.00%                | 142,167                         |
| Nov              | 1,706,000                   | 16.67%                        | 284,333           |                         |                    |                      |                                 |
| Dec              | 1,706,000                   | 25.00%                        | 426,500           |                         |                    |                      |                                 |
| Jan              | 1,706,000                   | 33.33%                        | 568,667           |                         |                    |                      |                                 |
| Feb              | 1,706,000                   | 41.67%                        | 710,833           |                         |                    |                      |                                 |
| Mar              | 1,706,000                   | 50.00%                        | 853,000           |                         |                    |                      |                                 |
| Apr              | 1,706,000                   | 58.33%                        | 995,167           |                         |                    |                      |                                 |
| May              | 1,706,000                   | 66.67%                        | 1,137,333         |                         |                    |                      |                                 |
| Jun              | 1,706,000                   | 75.00%                        | 1,279,500         |                         |                    |                      |                                 |
| Jul              | 1,706,000                   | 83.33%                        | 1,421,667         |                         |                    |                      |                                 |
| Aug              | 1,706,000                   | 91.67%                        | 1,563,833         |                         |                    |                      |                                 |
| Sep              | 1,706,000                   | 100.00%                       | 1,706,000         |                         |                    |                      |                                 |



Consistently, the Law Enforcement Trust Special Revenue Fund expenditures are lower than the Budget (YTD) by \$142,167 dollars or 100%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 0%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

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\*\*\* Unaudited figures

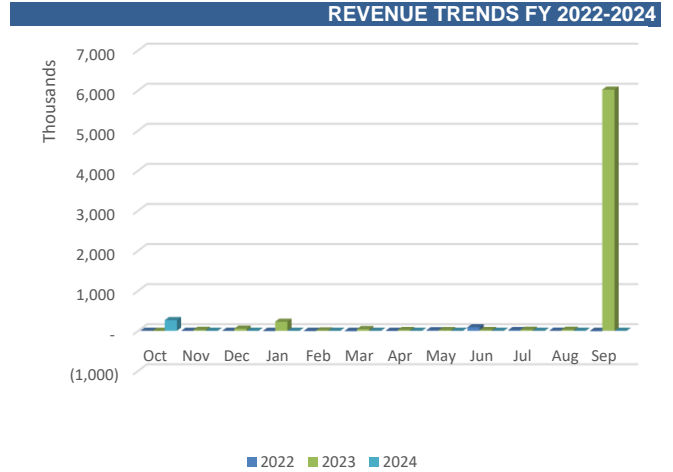
# MONTHLY FINANCIAL REPORT

as of October 31, 2023

## Little Haiti Revitalization Trust Special Revenue Fund

### Revenue Analysis

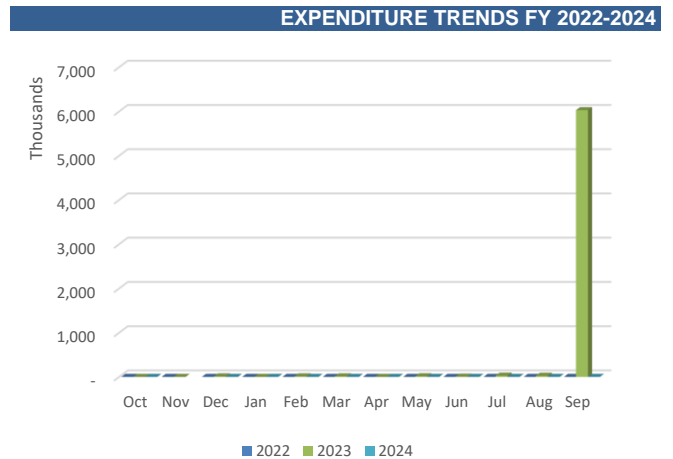
| BUDGET TO ACTUAL |                             |                               |                   |                         |                    |                      |                                 |
|------------------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Month            | FY24 Amended Budget (Year)* | % of Year complete - Budget** | FY24 Budget (YTD) | FY24 Actuals (Month)*** | FY24 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
| Oct              | 6,299,000                   | 8.33%                         | 524,917           | (3,567)                 | (3,567)            | -0.06%               | 528,484                         |
| Nov              | 6,299,000                   | 16.67%                        | 1,049,833         |                         |                    |                      |                                 |
| Dec              | 6,299,000                   | 25.00%                        | 1,574,750         |                         |                    |                      |                                 |
| Jan              | 6,299,000                   | 33.33%                        | 2,099,667         |                         |                    |                      |                                 |
| Feb              | 6,299,000                   | 41.67%                        | 2,624,583         |                         |                    |                      |                                 |
| Mar              | 6,299,000                   | 50.00%                        | 3,149,500         |                         |                    |                      |                                 |
| Apr              | 6,299,000                   | 58.33%                        | 3,674,417         |                         |                    |                      |                                 |
| May              | 6,299,000                   | 66.67%                        | 4,199,333         |                         |                    |                      |                                 |
| Jun              | 6,299,000                   | 75.00%                        | 4,724,250         |                         |                    |                      |                                 |
| Jul              | 6,299,000                   | 83.33%                        | 5,249,167         |                         |                    |                      |                                 |
| Aug              | 6,299,000                   | 91.67%                        | 5,774,083         |                         |                    |                      |                                 |
| Sep              | 6,299,000                   | 100.00%                       | 6,299,000         |                         |                    |                      |                                 |



As of October 31, 2023, the Little Haiti Revitalization Trust Special Revenue Fund revenues are lower than the Budget (YTD) by \$528,484 dollars or 100.68%. Relative to the Amended Budget, the accumulated revenue year to date constitutes -0.06%.

### Expenditure Analysis

| BUDGET TO ACTUAL |                             |                               |                   |                         |                    |                      |                                 |
|------------------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Month            | FY24 Amended Budget (Year)* | % of Year complete - Budget** | FY24 Budget (YTD) | FY24 Actuals (Month)*** | FY24 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
| Oct              | 6,299,000                   | 8.33%                         | 524,917           | -                       | -                  | 0.00%                | 524,917                         |
| Nov              | 6,299,000                   | 16.67%                        | 1,049,833         |                         |                    |                      |                                 |
| Dec              | 6,299,000                   | 25.00%                        | 1,574,750         |                         |                    |                      |                                 |
| Jan              | 6,299,000                   | 33.33%                        | 2,099,667         |                         |                    |                      |                                 |
| Feb              | 6,299,000                   | 41.67%                        | 2,624,583         |                         |                    |                      |                                 |
| Mar              | 6,299,000                   | 50.00%                        | 3,149,500         |                         |                    |                      |                                 |
| Apr              | 6,299,000                   | 58.33%                        | 3,674,417         |                         |                    |                      |                                 |
| May              | 6,299,000                   | 66.67%                        | 4,199,333         |                         |                    |                      |                                 |
| Jun              | 6,299,000                   | 75.00%                        | 4,724,250         |                         |                    |                      |                                 |
| Jul              | 6,299,000                   | 83.33%                        | 5,249,167         |                         |                    |                      |                                 |
| Aug              | 6,299,000                   | 91.67%                        | 5,774,083         |                         |                    |                      |                                 |
| Sep              | 6,299,000                   | 100.00%                       | 6,299,000         |                         |                    |                      |                                 |



Consistently, the Little Haiti Revitalization Trust Special Revenue Fund expenditures are lower than the Budget (YTD) by \$524,917 dollars or 100%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 0%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

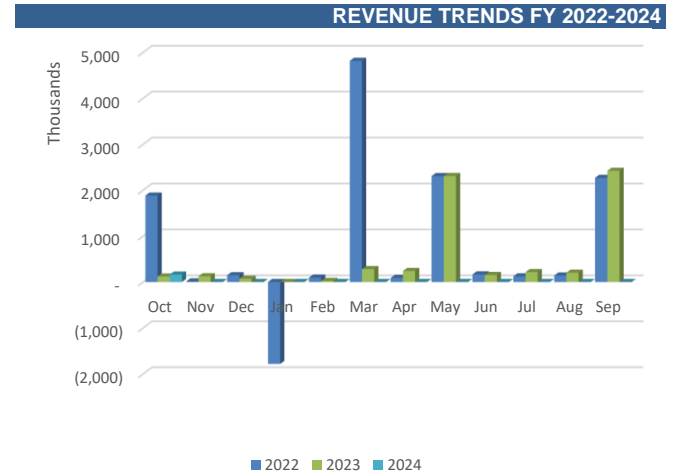
# MONTHLY FINANCIAL REPORT

as of October 31, 2023

## Miami Ballpark Parking Facilities Special Revenue Fund

### Revenue Analysis

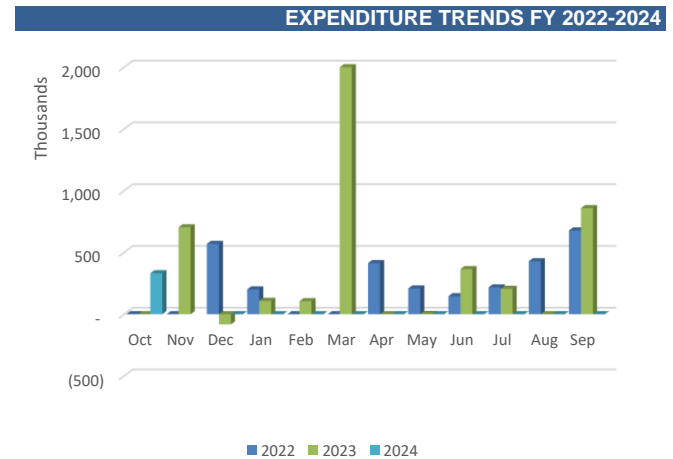
| BUDGET TO ACTUAL |                             |                               |                   |                         |                    |                      |                                 |
|------------------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Month            | FY24 Amended Budget (Year)* | % of Year complete - Budget** | FY24 Budget (YTD) | FY24 Actuals (Month)*** | FY24 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
| Oct              | 16,283,000                  | 8.33%                         | 1,356,917         | 118,856                 | 118,856            | 0.73%                | 1,238,060                       |
| Nov              | 16,283,000                  | 16.67%                        | 2,713,833         |                         |                    |                      |                                 |
| Dec              | 16,283,000                  | 25.00%                        | 4,070,750         |                         |                    |                      |                                 |
| Jan              | 16,283,000                  | 33.33%                        | 5,427,667         |                         |                    |                      |                                 |
| Feb              | 16,283,000                  | 41.67%                        | 6,784,583         |                         |                    |                      |                                 |
| Mar              | 16,283,000                  | 50.00%                        | 8,141,500         |                         |                    |                      |                                 |
| Apr              | 16,283,000                  | 58.33%                        | 9,498,417         |                         |                    |                      |                                 |
| May              | 16,283,000                  | 66.67%                        | 10,855,333        |                         |                    |                      |                                 |
| Jun              | 16,283,000                  | 75.00%                        | 12,212,250        |                         |                    |                      |                                 |
| Jul              | 16,283,000                  | 83.33%                        | 13,569,167        |                         |                    |                      |                                 |
| Aug              | 16,283,000                  | 91.67%                        | 14,926,083        |                         |                    |                      |                                 |
| Sep              | 16,283,000                  | 100.00%                       | 16,283,000        |                         |                    |                      |                                 |



As of October 31, 2023, the Miami Ballpark Parking Facilities Special Revenue Fund revenues are lower than the Budget (YTD) by \$1,238,060 dollars or 91.24%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 0.73%.

### Expenditure Analysis

| BUDGET TO ACTUAL |                             |                               |                   |                         |                    |                      |                                 |
|------------------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Month            | FY24 Amended Budget (Year)* | % of Year complete - Budget** | FY24 Budget (YTD) | FY24 Actuals (Month)*** | FY24 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
| Oct              | 16,283,000                  | 8.33%                         | 1,356,917         | -                       | -                  | 0.00%                | 1,356,917                       |
| Nov              | 16,283,000                  | 16.67%                        | 2,713,833         |                         |                    |                      |                                 |
| Dec              | 16,283,000                  | 25.00%                        | 4,070,750         |                         |                    |                      |                                 |
| Jan              | 16,283,000                  | 33.33%                        | 5,427,667         |                         |                    |                      |                                 |
| Feb              | 16,283,000                  | 41.67%                        | 6,784,583         |                         |                    |                      |                                 |
| Mar              | 16,283,000                  | 50.00%                        | 8,141,500         |                         |                    |                      |                                 |
| Apr              | 16,283,000                  | 58.33%                        | 9,498,417         |                         |                    |                      |                                 |
| May              | 16,283,000                  | 66.67%                        | 10,855,333        |                         |                    |                      |                                 |
| Jun              | 16,283,000                  | 75.00%                        | 12,212,250        |                         |                    |                      |                                 |
| Jul              | 16,283,000                  | 83.33%                        | 13,569,167        |                         |                    |                      |                                 |
| Aug              | 16,283,000                  | 91.67%                        | 14,926,083        |                         |                    |                      |                                 |
| Sep              | 16,283,000                  | 100.00%                       | 16,283,000        |                         |                    |                      |                                 |



Consistently, the Miami Ballpark Parking Facilities Special Revenue Fund expenditures are lower than the Budget (YTD) by \$1,356,917 dollars or 100%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 0%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

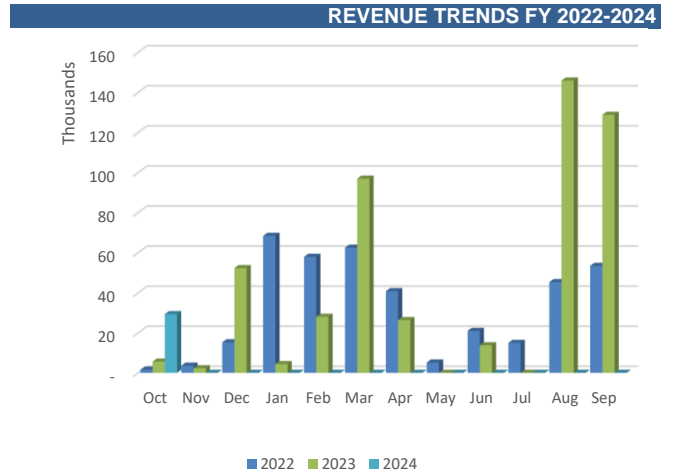
# MONTHLY FINANCIAL REPORT

as of October 31, 2023

## Parks & Recreation Services Special Revenue Fund

### Revenue Analysis

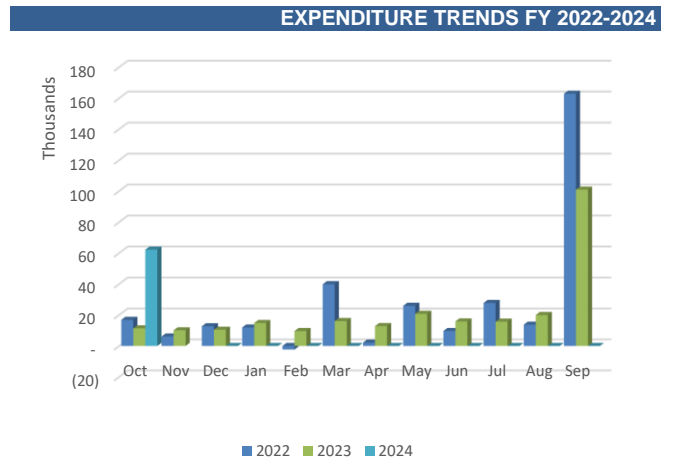
| BUDGET TO ACTUAL |                             |                               |                   |                         |                    |                      |                                 |
|------------------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Month            | FY24 Amended Budget (Year)* | % of Year complete - Budget** | FY24 Budget (YTD) | FY24 Actuals (Month)*** | FY24 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
| Oct              | 3,733,000                   | 8.33%                         | 311,083           | 5,645                   | 5,645              | 0.15%                | 305,438                         |
| Nov              | 3,733,000                   | 16.67%                        | 622,167           |                         |                    |                      |                                 |
| Dec              | 3,733,000                   | 25.00%                        | 933,250           |                         |                    |                      |                                 |
| Jan              | 3,733,000                   | 33.33%                        | 1,244,333         |                         |                    |                      |                                 |
| Feb              | 3,733,000                   | 41.67%                        | 1,555,417         |                         |                    |                      |                                 |
| Mar              | 3,733,000                   | 50.00%                        | 1,866,500         |                         |                    |                      |                                 |
| Apr              | 3,733,000                   | 58.33%                        | 2,177,583         |                         |                    |                      |                                 |
| May              | 3,733,000                   | 66.67%                        | 2,488,667         |                         |                    |                      |                                 |
| Jun              | 3,733,000                   | 75.00%                        | 2,799,750         |                         |                    |                      |                                 |
| Jul              | 3,733,000                   | 83.33%                        | 3,110,833         |                         |                    |                      |                                 |
| Aug              | 3,733,000                   | 91.67%                        | 3,421,917         |                         |                    |                      |                                 |
| Sep              | 3,733,000                   | 100.00%                       | 3,733,000         |                         |                    |                      |                                 |



As of October 31, 2023, the Parks & Recreation Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$305,438 dollars or 98.19%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 0.15%.

### Expenditure Analysis

| BUDGET TO ACTUAL |                             |                               |                   |                         |                    |                      |                                 |
|------------------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Month            | FY24 Amended Budget (Year)* | % of Year complete - Budget** | FY24 Budget (YTD) | FY24 Actuals (Month)*** | FY24 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
| Oct              | 3,733,000                   | 8.33%                         | 311,083           | 11,350                  | 11,350             | 0.30%                | 299,733                         |
| Nov              | 3,733,000                   | 16.67%                        | 622,167           |                         |                    |                      |                                 |
| Dec              | 3,733,000                   | 25.00%                        | 933,250           |                         |                    |                      |                                 |
| Jan              | 3,733,000                   | 33.33%                        | 1,244,333         |                         |                    |                      |                                 |
| Feb              | 3,733,000                   | 41.67%                        | 1,555,417         |                         |                    |                      |                                 |
| Mar              | 3,733,000                   | 50.00%                        | 1,866,500         |                         |                    |                      |                                 |
| Apr              | 3,733,000                   | 58.33%                        | 2,177,583         |                         |                    |                      |                                 |
| May              | 3,733,000                   | 66.67%                        | 2,488,667         |                         |                    |                      |                                 |
| Jun              | 3,733,000                   | 75.00%                        | 2,799,750         |                         |                    |                      |                                 |
| Jul              | 3,733,000                   | 83.33%                        | 3,110,833         |                         |                    |                      |                                 |
| Aug              | 3,733,000                   | 91.67%                        | 3,421,917         |                         |                    |                      |                                 |
| Sep              | 3,733,000                   | 100.00%                       | 3,733,000         |                         |                    |                      |                                 |



Consistently, the Parks & Recreation Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$299,733 dollars or 96.35%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 0.3%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

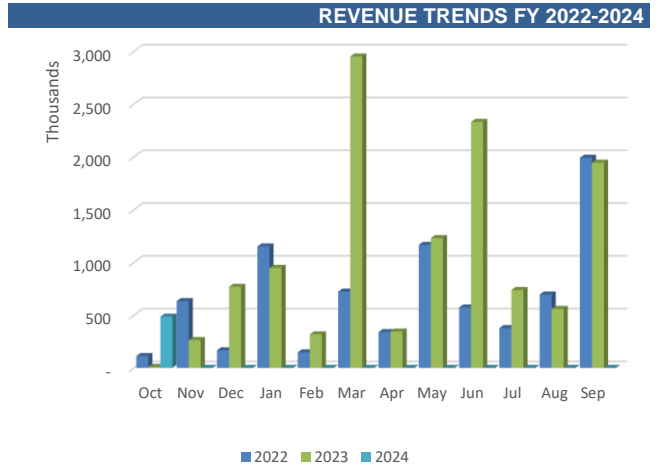
# MONTHLY FINANCIAL REPORT

as of October 31, 2023

## Police Services Special Revenue Fund

### Revenue Analysis

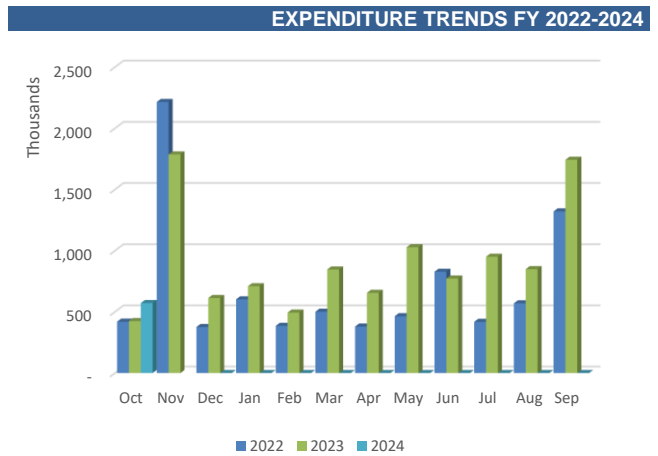
| BUDGET TO ACTUAL |                             |                               |                   |                         |                    |                      |                                 |
|------------------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Month            | FY24 Amended Budget (Year)* | % of Year complete - Budget** | FY24 Budget (YTD) | FY24 Actuals (Month)*** | FY24 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
| Oct              | 19,431,000                  | 8.33%                         | 1,619,250         | 9,423                   | 9,423              | 0.05%                | 1,609,827                       |
| Nov              | 19,431,000                  | 16.67%                        | 3,238,500         |                         |                    |                      |                                 |
| Dec              | 19,431,000                  | 25.00%                        | 4,857,750         |                         |                    |                      |                                 |
| Jan              | 19,431,000                  | 33.33%                        | 6,477,000         |                         |                    |                      |                                 |
| Feb              | 19,431,000                  | 41.67%                        | 8,096,250         |                         |                    |                      |                                 |
| Mar              | 19,431,000                  | 50.00%                        | 9,715,500         |                         |                    |                      |                                 |
| Apr              | 19,431,000                  | 58.33%                        | 11,334,750        |                         |                    |                      |                                 |
| May              | 19,431,000                  | 66.67%                        | 12,954,000        |                         |                    |                      |                                 |
| Jun              | 19,431,000                  | 75.00%                        | 14,573,250        |                         |                    |                      |                                 |
| Jul              | 19,431,000                  | 83.33%                        | 16,192,500        |                         |                    |                      |                                 |
| Aug              | 19,431,000                  | 91.67%                        | 17,811,750        |                         |                    |                      |                                 |
| Sep              | 19,431,000                  | 100.00%                       | 19,431,000        |                         |                    |                      |                                 |



As of October 31, 2023, the Police Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$1,609,827 dollars or 99.42%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 0.05%.

### Expenditure Analysis

| BUDGET TO ACTUAL |                             |                               |                   |                         |                    |                      |                                 |
|------------------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Month            | FY24 Amended Budget (Year)* | % of Year complete - Budget** | FY24 Budget (YTD) | FY24 Actuals (Month)*** | FY24 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
| Oct              | 19,431,000                  | 8.33%                         | 1,619,250         | 424,412                 | 424,412            | 2.18%                | 1,194,838                       |
| Nov              | 19,431,000                  | 16.67%                        | 3,238,500         | 1,786,091               |                    |                      |                                 |
| Dec              | 19,431,000                  | 25.00%                        | 4,857,750         | 612,844                 |                    |                      |                                 |
| Jan              | 19,431,000                  | 33.33%                        | 6,477,000         | 709,149                 |                    |                      |                                 |
| Feb              | 19,431,000                  | 41.67%                        | 8,096,250         | 493,806                 |                    |                      |                                 |
| Mar              | 19,431,000                  | 50.00%                        | 9,715,500         | 845,949                 |                    |                      |                                 |
| Apr              | 19,431,000                  | 58.33%                        | 11,334,750        | 655,134                 |                    |                      |                                 |
| May              | 19,431,000                  | 66.67%                        | 12,954,000        | 1,028,134               |                    |                      |                                 |
| Jun              | 19,431,000                  | 75.00%                        | 14,573,250        | 772,024                 |                    |                      |                                 |
| Jul              | 19,431,000                  | 83.33%                        | 16,192,500        | 950,242                 |                    |                      |                                 |
| Aug              | 19,431,000                  | 91.67%                        | 17,811,750        | 848,733                 |                    |                      |                                 |
| Sep              | 19,431,000                  | 100.00%                       | 19,431,000        |                         |                    |                      |                                 |



Consistently, the Police Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$1,194,838 dollars or 73.79%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 2.18%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of October 31, 2023

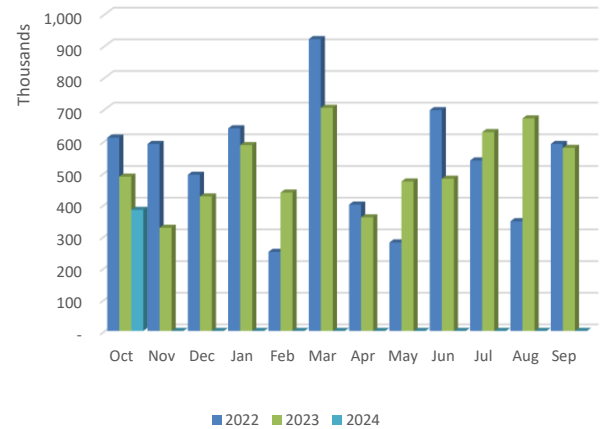
## Public Works Services Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

| Month | FY24 Amended Budget (Year)* | % of Year complete - Budget** | FY24 Budget (YTD) | FY24 Actuals (Month)*** | FY24 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct   | 9,034,000                   | 8.33%                         | 752,833           | 487,197                 | 487,197            | 5.39%                | 265,636                         |
| Nov   | 9,034,000                   | 16.67%                        | 1,505,667         |                         |                    |                      |                                 |
| Dec   | 9,034,000                   | 25.00%                        | 2,258,500         |                         |                    |                      |                                 |
| Jan   | 9,034,000                   | 33.33%                        | 3,011,333         |                         |                    |                      |                                 |
| Feb   | 9,034,000                   | 41.67%                        | 3,764,167         |                         |                    |                      |                                 |
| Mar   | 9,034,000                   | 50.00%                        | 4,517,000         |                         |                    |                      |                                 |
| Apr   | 9,034,000                   | 58.33%                        | 5,269,833         |                         |                    |                      |                                 |
| May   | 9,034,000                   | 66.67%                        | 6,022,667         |                         |                    |                      |                                 |
| Jun   | 9,034,000                   | 75.00%                        | 6,775,500         |                         |                    |                      |                                 |
| Jul   | 9,034,000                   | 83.33%                        | 7,528,333         |                         |                    |                      |                                 |
| Aug   | 9,034,000                   | 91.67%                        | 8,281,167         |                         |                    |                      |                                 |
| Sep   | 9,034,000                   | 100.00%                       |                   |                         |                    |                      |                                 |

#### REVENUE TRENDS FY 2022-2024



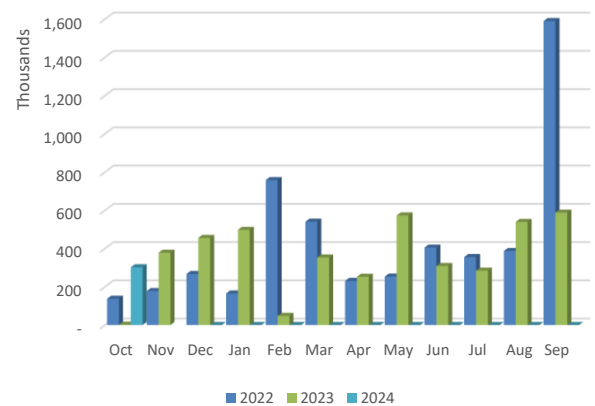
As of October 31, 2023, the Public Works Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$265,636 dollars or 35.28%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 5.39%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

| Month | FY24 Amended Budget (Year)* | % of Year complete - Budget** | FY24 Budget (YTD) | FY24 Actuals (Month)*** | FY24 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct   | 9,034,000                   | 8.33%                         | 752,833           | 1,525                   | 1,525              | 0.02%                | 751,308                         |
| Nov   | 9,034,000                   | 16.67%                        | 1,505,667         |                         |                    |                      |                                 |
| Dec   | 9,034,000                   | 25.00%                        | 2,258,500         |                         |                    |                      |                                 |
| Jan   | 9,034,000                   | 33.33%                        | 3,011,333         |                         |                    |                      |                                 |
| Feb   | 9,034,000                   | 41.67%                        | 3,764,167         |                         |                    |                      |                                 |
| Mar   | 9,034,000                   | 50.00%                        | 4,517,000         |                         |                    |                      |                                 |
| Apr   | 9,034,000                   | 58.33%                        | 5,269,833         |                         |                    |                      |                                 |
| May   | 9,034,000                   | 66.67%                        | 6,022,667         |                         |                    |                      |                                 |
| Jun   | 9,034,000                   | 75.00%                        | 6,775,500         |                         |                    |                      |                                 |
| Jul   | 9,034,000                   | 83.33%                        | 7,528,333         |                         |                    |                      |                                 |
| Aug   | 9,034,000                   | 91.67%                        | 8,281,167         |                         |                    |                      |                                 |
| Sep   | 9,034,000                   | 100.00%                       | 9,034,000         |                         |                    |                      |                                 |

#### EXPENDITURE TRENDS FY 2022-2024



Consistently, the Public Works Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$751,308 dollars or 99.8%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 0.02%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

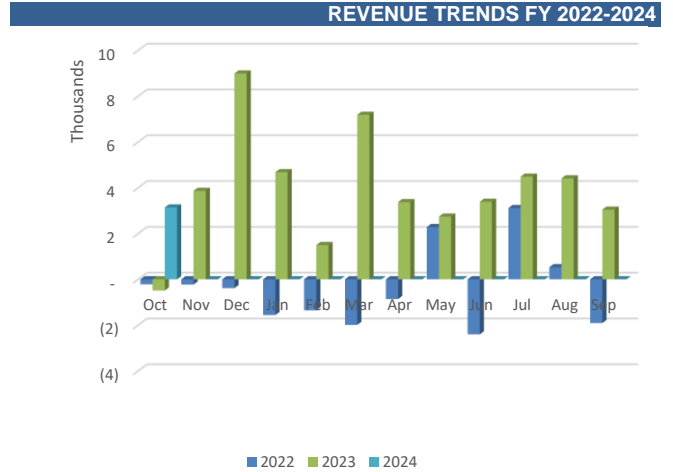
# MONTHLY FINANCIAL REPORT

as of October 31, 2023

## Solid Waste Recycling Trust

### Revenue Analysis

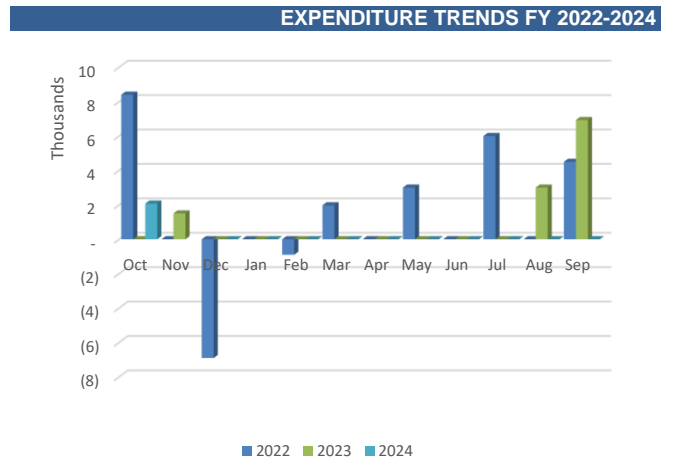
| BUDGET TO ACTUAL |                             |                               |                   |                         |                    |                      |                                 |
|------------------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Month            | FY24 Amended Budget (Year)* | % of Year complete - Budget** | FY24 Budget (YTD) | FY24 Actuals (Month)*** | FY24 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
| Oct              | 61,000                      | 8.33%                         | 5,083             | (489)                   | (489)              | -0.80%               | 5,573                           |
| Nov              | 61,000                      | 16.67%                        | 10,167            |                         |                    |                      |                                 |
| Dec              | 61,000                      | 25.00%                        | 15,250            |                         |                    |                      |                                 |
| Jan              | 61,000                      | 33.33%                        | 20,333            |                         |                    |                      |                                 |
| Feb              | 61,000                      | 41.67%                        | 25,417            |                         |                    |                      |                                 |
| Mar              | 61,000                      | 50.00%                        | 30,500            |                         |                    |                      |                                 |
| Apr              | 61,000                      | 58.33%                        | 35,583            |                         |                    |                      |                                 |
| May              | 61,000                      | 66.67%                        | 40,667            |                         |                    |                      |                                 |
| Jun              | 61,000                      | 75.00%                        | 45,750            |                         |                    |                      |                                 |
| Jul              | 61,000                      | 83.33%                        | 50,833            |                         |                    |                      |                                 |
| Aug              | 61,000                      | 91.67%                        | 55,917            |                         |                    |                      |                                 |
| Sep              | 61,000                      | 100.00%                       | 61,000            |                         |                    |                      |                                 |



As of October 31, 2023, the Solid Waste Recycling Trust revenues are lower than the Budget (YTD) by \$5,573 dollars or 109.63%. Relative to the Amended Budget, the accumulated revenue year to date constitutes -0.8%.

### Expenditure Analysis

| BUDGET TO ACTUAL |                             |                               |                   |                         |                    |                      |                                 |
|------------------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Month            | FY24 Amended Budget (Year)* | % of Year complete - Budget** | FY24 Budget (YTD) | FY24 Actuals (Month)*** | FY24 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
| Oct              | 61,000                      | 8.33%                         | 5,083             | -                       | -                  | 0.00%                | 5,083                           |
| Nov              | 61,000                      | 16.67%                        | 10,167            |                         |                    |                      |                                 |
| Dec              | 61,000                      | 25.00%                        | 15,250            |                         |                    |                      |                                 |
| Jan              | 61,000                      | 33.33%                        | 20,333            |                         |                    |                      |                                 |
| Feb              | 61,000                      | 41.67%                        | 25,417            |                         |                    |                      |                                 |
| Mar              | 61,000                      | 50.00%                        | 30,500            |                         |                    |                      |                                 |
| Apr              | 61,000                      | 58.33%                        | 35,583            |                         |                    |                      |                                 |
| May              | 61,000                      | 66.67%                        | 40,667            |                         |                    |                      |                                 |
| Jun              | 61,000                      | 75.00%                        | 45,750            |                         |                    |                      |                                 |
| Jul              | 61,000                      | 83.33%                        | 50,833            |                         |                    |                      |                                 |
| Aug              | 61,000                      | 91.67%                        | 55,917            |                         |                    |                      |                                 |
| Sep              | 61,000                      | 100.00%                       | 61,000            |                         |                    |                      |                                 |



Consistently, the Solid Waste Recycling Trust expenditures are lower than the Budget (YTD) by \$5,083 dollars or 100%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 0%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

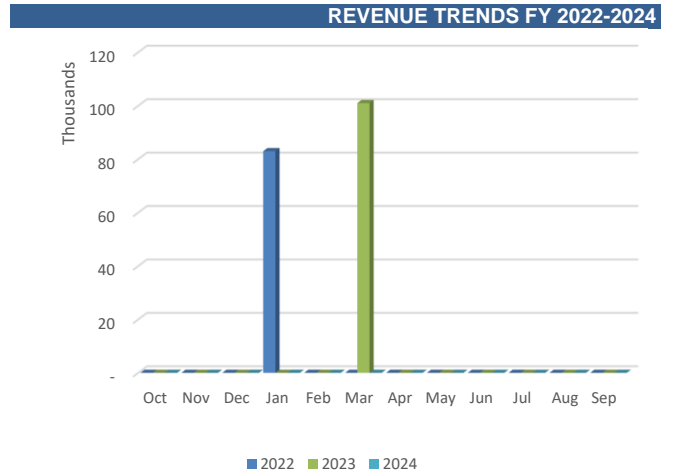
# MONTHLY FINANCIAL REPORT

as of October 31, 2023

## Bayfront Park Land Acquisition Trust Fund

### Revenue Analysis

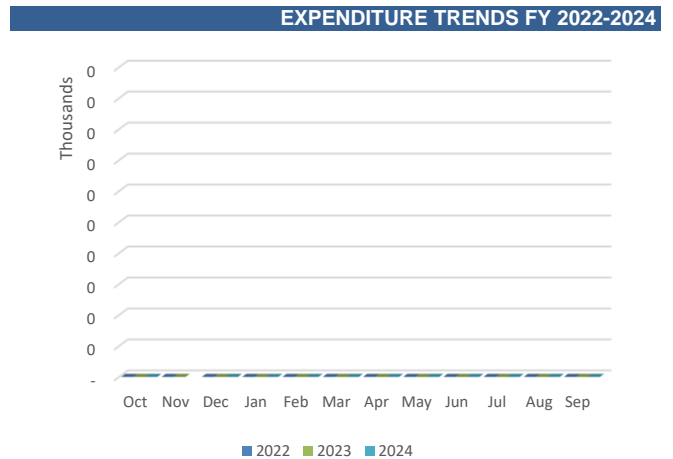
| BUDGET TO ACTUAL |                             |                               |                   |                         |                    |                      |                                 |
|------------------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Month            | FY24 Amended Budget (Year)* | % of Year complete - Budget** | FY24 Budget (YTD) | FY24 Actuals (Month)*** | FY24 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
| Oct              | 1,961,000                   | 8.33%                         | 163,417           | -                       | -                  | 0.00%                | 163,417                         |
| Nov              | 1,961,000                   | 16.67%                        | 326,833           |                         |                    |                      |                                 |
| Dec              | 1,961,000                   | 25.00%                        | 490,250           |                         |                    |                      |                                 |
| Jan              | 1,961,000                   | 33.33%                        | 653,667           |                         |                    |                      |                                 |
| Feb              | 1,961,000                   | 41.67%                        | 817,083           |                         |                    |                      |                                 |
| Mar              | 1,961,000                   | 50.00%                        | 980,500           |                         |                    |                      |                                 |
| Apr              | 1,961,000                   | 58.33%                        | 1,143,917         |                         |                    |                      |                                 |
| May              | 1,961,000                   | 66.67%                        | 1,307,333         |                         |                    |                      |                                 |
| Jun              | 1,961,000                   | 75.00%                        | 1,470,750         |                         |                    |                      |                                 |
| Jul              | 1,961,000                   | 83.33%                        | 1,634,167         |                         |                    |                      |                                 |
| Aug              | 1,961,000                   | 91.67%                        | 1,797,583         |                         |                    |                      |                                 |
| Sep              | 1,961,000                   | 100.00%                       | 1,961,000         |                         |                    |                      |                                 |



As of October 31, 2023, the Bayfront Park Land Acquisition Trust Fund revenues are lower than the Budget (YTD) by \$163,417 dollars or 100%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 0%.

### Expenditure Analysis

| BUDGET TO ACTUAL |                             |                               |                   |                         |                    |                      |                                 |
|------------------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Month            | FY24 Amended Budget (Year)* | % of Year complete - Budget** | FY24 Budget (YTD) | FY24 Actuals (Month)*** | FY24 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
| Oct              | 1,961,000                   | 8.33%                         | 163,417           | -                       | -                  | 0.00%                | 163,417                         |
| Nov              | 1,961,000                   | 16.67%                        | 326,833           |                         |                    |                      |                                 |
| Dec              | 1,961,000                   | 25.00%                        | 490,250           |                         |                    |                      |                                 |
| Jan              | 1,961,000                   | 33.33%                        | 653,667           |                         |                    |                      |                                 |
| Feb              | 1,961,000                   | 41.67%                        | 817,083           |                         |                    |                      |                                 |
| Mar              | 1,961,000                   | 50.00%                        | 980,500           |                         |                    |                      |                                 |
| Apr              | 1,961,000                   | 58.33%                        | 1,143,917         |                         |                    |                      |                                 |
| May              | 1,961,000                   | 66.67%                        | 1,307,333         |                         |                    |                      |                                 |
| Jun              | 1,961,000                   | 75.00%                        | 1,470,750         |                         |                    |                      |                                 |
| Jul              | 1,961,000                   | 83.33%                        | 1,634,167         |                         |                    |                      |                                 |
| Aug              | 1,961,000                   | 91.67%                        | 1,797,583         |                         |                    |                      |                                 |
| Sep              | 1,961,000                   | 100.00%                       | 1,961,000         |                         |                    |                      |                                 |



Consistently, the Bayfront Park Land Acquisition Trust Fund expenditures are lower than the Budget (YTD) by \$163,417 dollars or 100%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 0%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

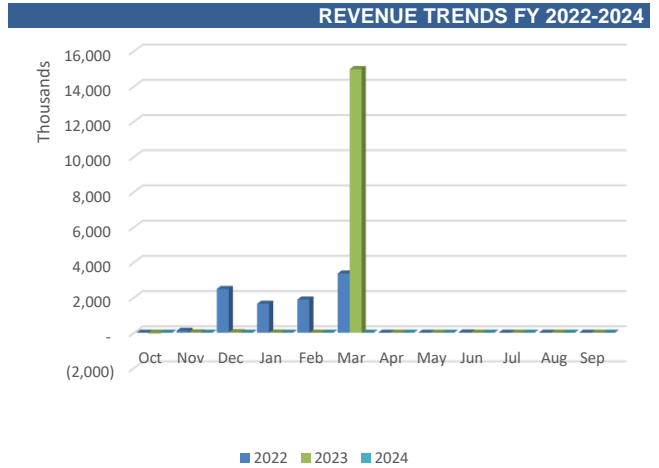
# MONTHLY FINANCIAL REPORT

as of October 31, 2023

## Transportation and Transit Special Revenue Fund

### Revenue Analysis

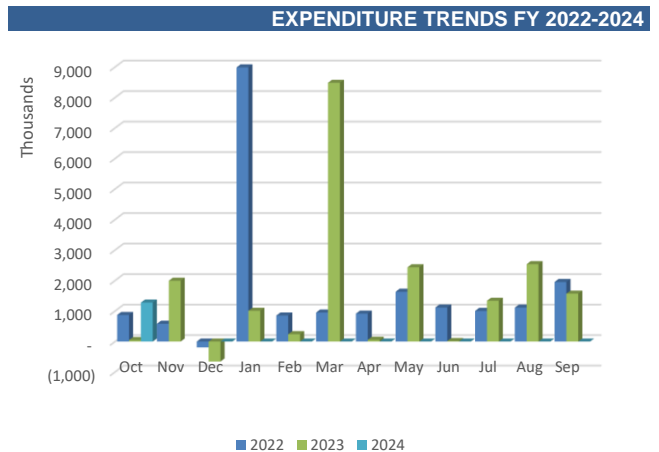
| BUDGET TO ACTUAL |                        |                               |                   |                         |                    |                      |                                 |
|------------------|------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Month            | FY24                   |                               | FY24 Budget (YTD) | FY24 Actuals (Month)*** | FY24 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|                  | Amended Budget (Year)* | % of Year complete - Budget** |                   |                         |                    |                      |                                 |
| Oct              | 18,143,000             | 8.33%                         | 1,511,917         | (44,715)                | (44,715)           | -0.25%               | 1,556,631                       |
| Nov              | 18,143,000             | 16.67%                        | 3,023,833         |                         |                    |                      |                                 |
| Dec              | 18,143,000             | 25.00%                        | 4,535,750         |                         |                    |                      |                                 |
| Jan              | 18,143,000             | 33.33%                        | 6,047,667         |                         |                    |                      |                                 |
| Feb              | 18,143,000             | 41.67%                        | 7,559,583         |                         |                    |                      |                                 |
| Mar              | 18,143,000             | 50.00%                        | 9,071,500         |                         |                    |                      |                                 |
| Apr              | 18,143,000             | 58.33%                        | 10,583,417        |                         |                    |                      |                                 |
| May              | 18,143,000             | 66.67%                        | 12,095,333        |                         |                    |                      |                                 |
| Jun              | 18,143,000             | 75.00%                        | 13,607,250        |                         |                    |                      |                                 |
| Jul              | 18,143,000             | 83.33%                        | 15,119,167        |                         |                    |                      |                                 |
| Aug              | 18,143,000             | 91.67%                        | 16,631,083        |                         |                    |                      |                                 |
| Sep              | 18,143,000             | 100.00%                       | 18,143,000        |                         |                    |                      |                                 |



As of October 31, 2023, the Transportation and Transit Special Revenue Fund revenues are lower than the Budget (YTD) by \$1,556,631 dollars or 102.96%. Relative to the Amended Budget, the accumulated revenue year to date constitutes -0.25%.

### Expenditure Analysis

| BUDGET TO ACTUAL |                        |                               |                   |                         |                    |                      |                                 |
|------------------|------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Month            | FY24                   |                               | FY24 Budget (YTD) | FY24 Actuals (Month)*** | FY24 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|                  | Amended Budget (Year)* | % of Year complete - Budget** |                   |                         |                    |                      |                                 |
| Oct              | 18,143,000             | 8.33%                         | 1,511,917         | 47,508                  | 47,508             | 0.26%                | 1,464,409                       |
| Nov              | 18,143,000             | 16.67%                        | 3,023,833         |                         |                    |                      |                                 |
| Dec              | 18,143,000             | 25.00%                        | 4,535,750         |                         |                    |                      |                                 |
| Jan              | 18,143,000             | 33.33%                        | 6,047,667         |                         |                    |                      |                                 |
| Feb              | 18,143,000             | 41.67%                        | 7,559,583         |                         |                    |                      |                                 |
| Mar              | 18,143,000             | 50.00%                        | 9,071,500         |                         |                    |                      |                                 |
| Apr              | 18,143,000             | 58.33%                        | 10,583,417        |                         |                    |                      |                                 |
| May              | 18,143,000             | 66.67%                        | 12,095,333        |                         |                    |                      |                                 |
| Jun              | 18,143,000             | 75.00%                        | 13,607,250        |                         |                    |                      |                                 |
| Jul              | 18,143,000             | 83.33%                        | 15,119,167        |                         |                    |                      |                                 |
| Aug              | 18,143,000             | 91.67%                        | 16,631,083        |                         |                    |                      |                                 |
| Sep              | 18,143,000             | 100.00%                       | 18,143,000        |                         |                    |                      |                                 |



Consistently, the Transportation and Transit Special Revenue Fund expenditures are lower than the Budget (YTD) by \$1,464,409 dollars or 96.86%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 0.26%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

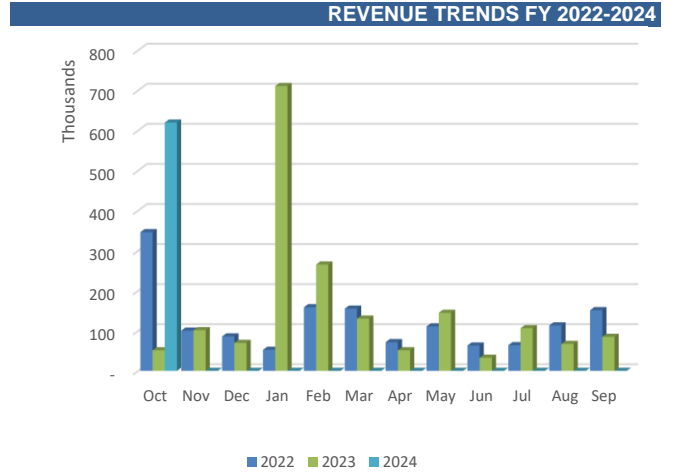
# MONTHLY FINANCIAL REPORT

as of October 31, 2023

## Virginia Key Beach Park Trust Special Revenue Fund

### Revenue Analysis

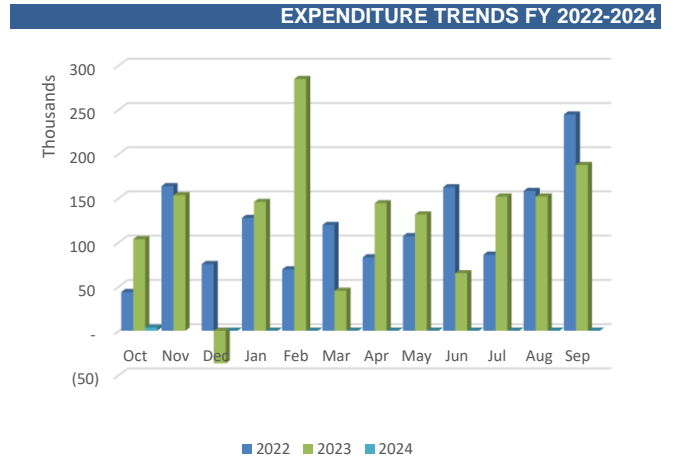
| BUDGET TO ACTUAL |                             |                               |                   |                         |                    |                      |                                 |
|------------------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Month            | FY24 Amended Budget (Year)* | % of Year complete - Budget** | FY24 Budget (YTD) | FY24 Actuals (Month)*** | FY24 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
| Oct              | 1,630,000                   | 8.33%                         | 135,833           | 51,365                  | 51,365             | 3.15%                | 84,468                          |
| Nov              | 1,630,000                   | 16.67%                        | 271,667           |                         |                    |                      |                                 |
| Dec              | 1,630,000                   | 25.00%                        | 407,500           |                         |                    |                      |                                 |
| Jan              | 1,630,000                   | 33.33%                        | 543,333           |                         |                    |                      |                                 |
| Feb              | 1,630,000                   | 41.67%                        | 679,167           |                         |                    |                      |                                 |
| Mar              | 1,630,000                   | 50.00%                        | 815,000           |                         |                    |                      |                                 |
| Apr              | 1,630,000                   | 58.33%                        | 950,833           |                         |                    |                      |                                 |
| May              | 1,630,000                   | 66.67%                        | 1,086,667         |                         |                    |                      |                                 |
| Jun              | 1,630,000                   | 75.00%                        | 1,222,500         |                         |                    |                      |                                 |
| Jul              | 1,630,000                   | 83.33%                        | 1,358,333         |                         |                    |                      |                                 |
| Aug              | 1,630,000                   | 91.67%                        | 1,494,167         |                         |                    |                      |                                 |
| Sep              | 1,630,000                   | 100.00%                       | 1,630,000         |                         |                    |                      |                                 |



As of October 31, 2023, the Virginia Key Beach Park Trust Special Revenue Fund revenues are lower than the Budget (YTD) by \$84,468 dollars or 62.18%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 3.15%.

### Expenditure Analysis

| BUDGET TO ACTUAL |                             |                               |                   |                         |                    |                      |                                 |
|------------------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Month            | FY24 Amended Budget (Year)* | % of Year complete - Budget** | FY24 Budget (YTD) | FY24 Actuals (Month)*** | FY24 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
| Oct              | 1,630,000                   | 8.33%                         | 135,833           | 103,452                 | 103,452            | 6.35%                | 32,382                          |
| Nov              | 1,630,000                   | 16.67%                        | 271,667           |                         |                    |                      |                                 |
| Dec              | 1,630,000                   | 25.00%                        | 407,500           |                         |                    |                      |                                 |
| Jan              | 1,630,000                   | 33.33%                        | 543,333           |                         |                    |                      |                                 |
| Feb              | 1,630,000                   | 41.67%                        | 679,167           |                         |                    |                      |                                 |
| Mar              | 1,630,000                   | 50.00%                        | 815,000           |                         |                    |                      |                                 |
| Apr              | 1,630,000                   | 58.33%                        | 950,833           |                         |                    |                      |                                 |
| May              | 1,630,000                   | 66.67%                        | 1,086,667         |                         |                    |                      |                                 |
| Jun              | 1,630,000                   | 75.00%                        | 1,222,500         |                         |                    |                      |                                 |
| Jul              | 1,630,000                   | 83.33%                        | 1,358,333         |                         |                    |                      |                                 |
| Aug              | 1,630,000                   | 91.67%                        | 1,494,167         |                         |                    |                      |                                 |
| Sep              | 1,630,000                   | 100.00%                       | 1,630,000         |                         |                    |                      |                                 |



Consistently, the Virginia Key Beach Park Trust Special Revenue Fund expenditures are lower than the Budget (YTD) by \$32,382 dollars or 23.84%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 6.35%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures



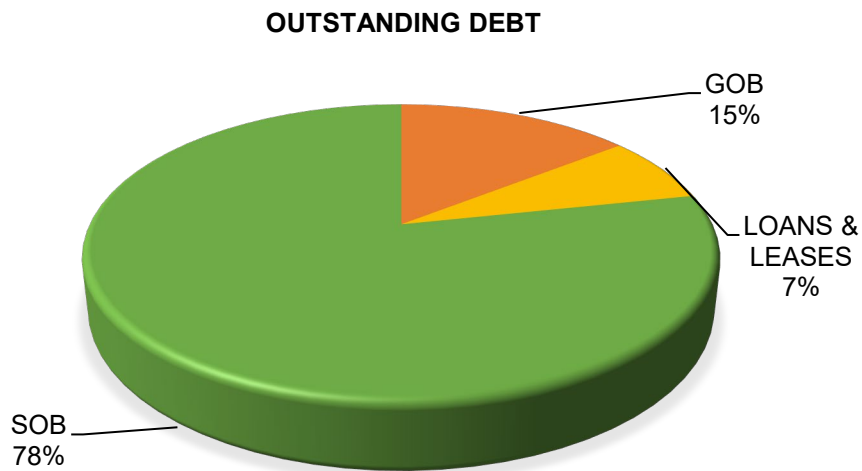
# Section 3

## Debt Service Funds

# MONTHLY FINANCIAL REPORT

The City of Miami has the following General Obligation Bonds, Special Obligation Bonds, Loans and Leases outstanding as of October 31, 2023.

| Type                     | Outstanding Debt      | %           |
|--------------------------|-----------------------|-------------|
| General Obligation Bonds | 63,025,000            | 15%         |
| Special Obligation Bonds | 340,674,068           | 78%         |
| Loans and Leases         | 31,832,821            | 7%          |
| <b>TOTAL</b>             | <b>\$ 435,531,889</b> | <b>100%</b> |



# MONTHLY FINANCIAL REPORT

as of October 31, 2023

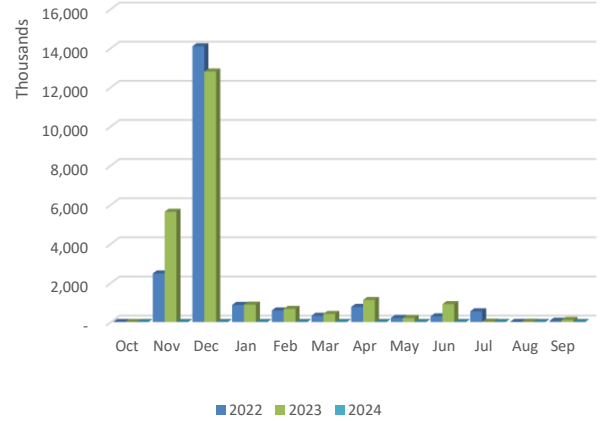
## General Obligation Bonds Debt Service Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

| Month | FY24 Amended Budget (Year)* | % of Year complete - Budget** | FY24 Budget (YTD) | FY24 Actuals (Month)*** | FY24 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct   | 22,669,000                  | 8.33%                         | 1,889,083         | -                       | -                  | 0.00%                | 1,889,083                       |
| Nov   | 22,669,000                  | 16.67%                        | 3,778,167         |                         |                    |                      |                                 |
| Dec   | 22,669,000                  | 25.00%                        | 5,667,250         |                         |                    |                      |                                 |
| Jan   | 22,669,000                  | 33.33%                        | 7,556,333         |                         |                    |                      |                                 |
| Feb   | 22,669,000                  | 41.67%                        | 9,445,417         |                         |                    |                      |                                 |
| Mar   | 22,669,000                  | 50.00%                        | 11,334,500        |                         |                    |                      |                                 |
| Apr   | 22,669,000                  | 58.33%                        | 13,223,583        |                         |                    |                      |                                 |
| May   | 22,669,000                  | 66.67%                        | 15,112,667        |                         |                    |                      |                                 |
| Jun   | 22,669,000                  | 75.00%                        | 17,001,750        |                         |                    |                      |                                 |
| Jul   | 22,669,000                  | 83.33%                        | 18,890,833        |                         |                    |                      |                                 |
| Aug   | 22,669,000                  | 91.67%                        | 20,779,917        |                         |                    |                      |                                 |
| Sep   | 22,669,000                  | 100.00%                       | 22,669,000        |                         |                    |                      |                                 |

#### REVENUE TRENDS FY 2022-2024



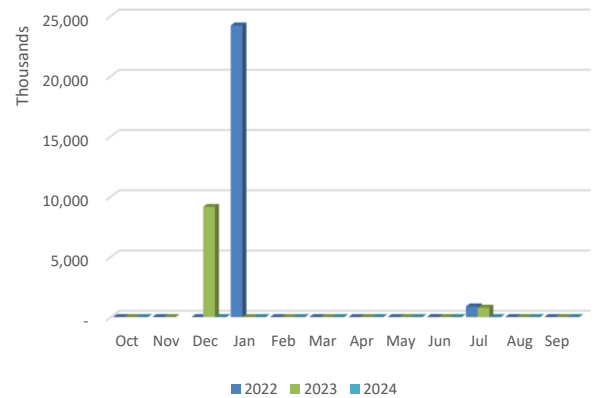
As of October 31, 2023, the General Obligation Bonds Debt Service Fund revenues are lower than the Budget (YTD) by \$1,889,083 dollars or 100%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 0%. The revenues are recorded when Miami-Dade County remits the City's portion of taxes collected.

### Expenditure Analysis

#### BUDGET TO ACTUAL

| Month | FY24 Amended Budget (Year)* | % of Year complete - Budget** | FY24 Budget (YTD) | FY24 Actuals (Month)*** | FY24 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct   | 22,669,000                  | 8.33%                         | 1,889,083         | -                       | -                  | 0.00%                | 1,889,083                       |
| Nov   | 22,669,000                  | 16.67%                        | 3,778,167         |                         |                    |                      |                                 |
| Dec   | 22,669,000                  | 25.00%                        | 5,667,250         |                         |                    |                      |                                 |
| Jan   | 22,669,000                  | 33.33%                        | 7,556,333         |                         |                    |                      |                                 |
| Feb   | 22,669,000                  | 41.67%                        | 9,445,417         |                         |                    |                      |                                 |
| Mar   | 22,669,000                  | 50.00%                        | 11,334,500        |                         |                    |                      |                                 |
| Apr   | 22,669,000                  | 58.33%                        | 13,223,583        |                         |                    |                      |                                 |
| May   | 22,669,000                  | 66.67%                        | 15,112,667        |                         |                    |                      |                                 |
| Jun   | 22,669,000                  | 75.00%                        | 17,001,750        |                         |                    |                      |                                 |
| Jul   | 22,669,000                  | 83.33%                        | 18,890,833        |                         |                    |                      |                                 |
| Aug   | 22,669,000                  | 91.67%                        | 20,779,917        |                         |                    |                      |                                 |
| Sep   | 22,669,000                  | 100.00%                       | 22,669,000        |                         |                    |                      |                                 |

#### EXPENDITURE TRENDS FY 2022-2024



Consistently, the General Obligation Bonds Debt Service Fund expenditures are lower than the Budget (YTD) by \$1,889,083 dollars or 100%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 0%. The majority of debt service expenditures are recorded in January and July timeframe, based on amortization schedule.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

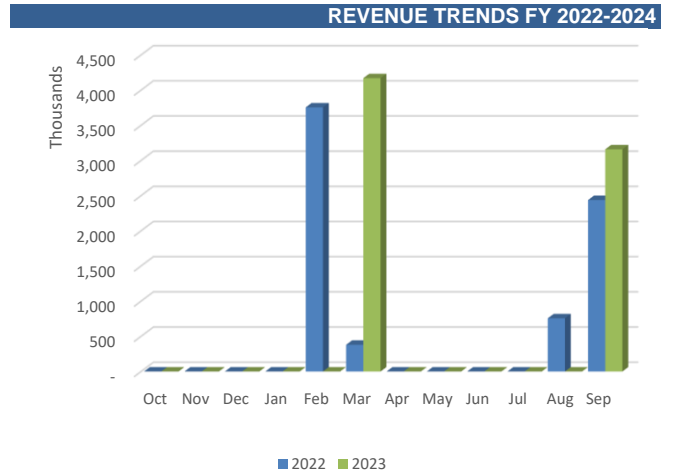
# MONTHLY FINANCIAL REPORT

as of October 31, 2023

## Community Redevelopment Agency

### Revenue Analysis

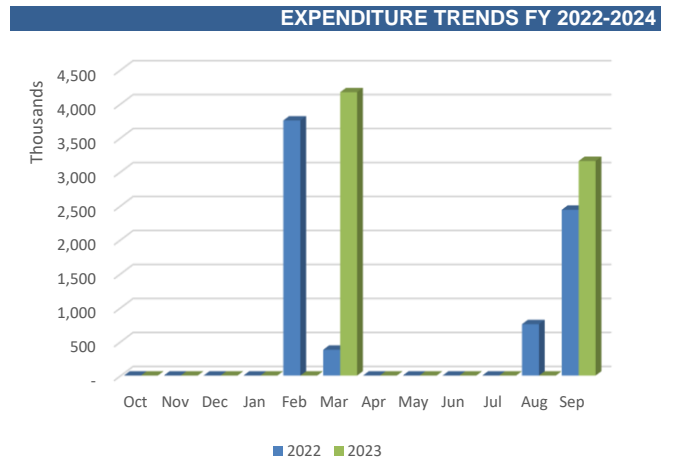
| BUDGET TO ACTUAL |                             |                               |                   |                         |                    |                      |                                 |
|------------------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Month            | FY24 Amended Budget (Year)* | % of Year complete - Budget** | FY24 Budget (YTD) | FY24 Actuals (Month)*** | FY24 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
| Oct              | -                           | 8.33%                         | -                 | -                       | -                  | 0.00%                | -                               |
| Nov              | -                           | 16.67%                        | -                 | -                       | -                  | -                    | -                               |
| Dec              | -                           | 25.00%                        | -                 | -                       | -                  | -                    | -                               |
| Jan              | -                           | 33.33%                        | -                 | -                       | -                  | -                    | -                               |
| Feb              | -                           | 41.67%                        | -                 | -                       | -                  | -                    | -                               |
| Mar              | -                           | 50.00%                        | -                 | -                       | -                  | -                    | -                               |
| Apr              | -                           | 58.33%                        | -                 | -                       | -                  | -                    | -                               |
| May              | -                           | 66.67%                        | -                 | -                       | -                  | -                    | -                               |
| Jun              | -                           | 75.00%                        | -                 | -                       | -                  | -                    | -                               |
| Jul              | -                           | 83.33%                        | -                 | -                       | -                  | -                    | -                               |
| Aug              | -                           | 91.67%                        | -                 | -                       | -                  | -                    | -                               |
| Sep              | -                           | 100.00%                       | -                 | -                       | -                  | -                    | -                               |



CRA is a component unit and its Debt Service fund is not included in the budget of the City of Miami. Revenues for this fund are recorded between March and September.

### Expenditure Analysis

| BUDGET TO ACTUAL |                             |                               |                   |                         |                    |                      |                                 |
|------------------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Month            | FY24 Amended Budget (Year)* | % of Year complete - Budget** | FY24 Budget (YTD) | FY24 Actuals (Month)*** | FY24 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
| Oct              | -                           | 8.33%                         | -                 | -                       | -                  | 0.00%                | -                               |
| Nov              | -                           | 16.67%                        | -                 | -                       | -                  | -                    | -                               |
| Dec              | -                           | 25.00%                        | -                 | -                       | -                  | -                    | -                               |
| Jan              | -                           | 33.33%                        | -                 | -                       | -                  | -                    | -                               |
| Feb              | -                           | 41.67%                        | -                 | -                       | -                  | -                    | -                               |
| Mar              | -                           | 50.00%                        | -                 | -                       | -                  | -                    | -                               |
| Apr              | -                           | 58.33%                        | -                 | -                       | -                  | -                    | -                               |
| May              | -                           | 66.67%                        | -                 | -                       | -                  | -                    | -                               |
| Jun              | -                           | 75.00%                        | -                 | -                       | -                  | -                    | -                               |
| Jul              | -                           | 83.33%                        | -                 | -                       | -                  | -                    | -                               |
| Aug              | -                           | 91.67%                        | -                 | -                       | -                  | -                    | -                               |
| Sep              | -                           | 100.00%                       | -                 | -                       | -                  | -                    | -                               |



CRA is a component unit and its Debt Service fund is not included in the budget of the City of Miami. Expenditures for this fund are recorded between March and September.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

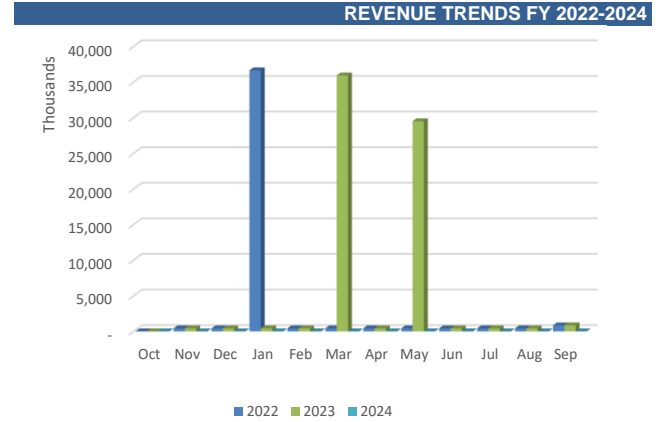
# MONTHLY FINANCIAL REPORT

as of October 31, 2023

## Special Obligation Bonds, Loans, and Leases Debt Service

### Revenue Analysis

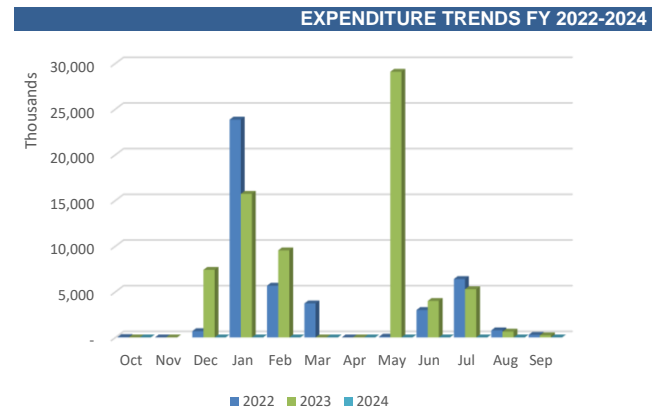
| BUDGET TO ACTUAL |                             |                               |                   |                         |                    |                      |                                 |
|------------------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Month            | FY24 Amended Budget (Year)* | % of Year complete - Budget** | FY24 Budget (YTD) | FY24 Actuals (Month)*** | FY24 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
| Oct              | 42,842,000                  | 8.33%                         | 3,570,167         | -                       | -                  | 0.00%                | 3,570,167                       |
| Nov              | 42,842,000                  | 16.67%                        | 7,140,333         | -                       | -                  |                      |                                 |
| Dec              | 42,842,000                  | 25.00%                        | 10,710,500        | -                       | -                  |                      |                                 |
| Jan              | 42,842,000                  | 33.33%                        | 14,280,667        | -                       | -                  |                      |                                 |
| Feb              | 42,842,000                  | 41.67%                        | 17,850,833        | -                       | -                  |                      |                                 |
| Mar              | 42,842,000                  | 50.00%                        | 21,421,000        | -                       | -                  |                      |                                 |
| Apr              | 42,842,000                  | 58.33%                        | 24,991,167        | -                       | -                  |                      |                                 |
| May              | 42,842,000                  | 66.67%                        | 28,561,333        | -                       | -                  |                      |                                 |
| Jun              | 42,842,000                  | 75.00%                        | 32,131,500        | -                       | -                  |                      |                                 |
| Jul              | 42,842,000                  | 83.33%                        | 35,701,667        | -                       | -                  |                      |                                 |
| Aug              | 42,842,000                  | 91.67%                        | 39,271,833        | -                       | -                  |                      |                                 |
| Sep              | 42,842,000                  | 100.00%                       | 42,842,000        | -                       | -                  |                      |                                 |



As of October 31, 2023, the Special Obligation Bonds, Loans, and Leases Debt Service revenues are lower than the Budget (YTD) by \$3,570,167 dollars or 100%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 0%. The majority of the revenue is received through an appropriation transfer posted before the end of the fiscal year.

### Expenditure Analysis

| BUDGET TO ACTUAL |                             |                               |                   |                         |                    |                      |                                 |
|------------------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Month            | FY24 Amended Budget (Year)* | % of Year complete - Budget** | FY24 Budget (YTD) | FY24 Actuals (Month)*** | FY24 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
| Oct              | 42,842,000                  | 8.33%                         | 3,570,167         | -                       | -                  | 0.00%                | 3,570,167                       |
| Nov              | 42,842,000                  | 16.67%                        | 7,140,333         | -                       | -                  |                      |                                 |
| Dec              | 42,842,000                  | 25.00%                        | 10,710,500        | -                       | -                  |                      |                                 |
| Jan              | 42,842,000                  | 33.33%                        | 14,280,667        | -                       | -                  |                      |                                 |
| Feb              | 42,842,000                  | 41.67%                        | 17,850,833        | -                       | -                  |                      |                                 |
| Mar              | 42,842,000                  | 50.00%                        | 21,421,000        | -                       | -                  |                      |                                 |
| Apr              | 42,842,000                  | 58.33%                        | 24,991,167        | -                       | -                  |                      |                                 |
| May              | 42,842,000                  | 66.67%                        | 28,561,333        | -                       | -                  |                      |                                 |
| Jun              | 42,842,000                  | 75.00%                        | 32,131,500        | -                       | -                  |                      |                                 |
| Jul              | 42,842,000                  | 83.33%                        | 35,701,667        | -                       | -                  |                      |                                 |
| Aug              | 42,842,000                  | 91.67%                        | 39,271,833        | -                       | -                  |                      |                                 |
| Sep              | 42,842,000                  | 100.00%                       | 42,842,000        | -                       | -                  |                      |                                 |



Consistently, the Special Obligation Bonds, Loans, and Leases Debt Service expenditures are lower than the Budget (YTD) by \$3,570,167 dollars or 100%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 0%. Periodic debt service payments are made based on amortization schedule.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures



# Section 4

## Capital Project Funds

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## MONTHLY FINANCIAL REPORT

The financial resources of capital project funds come from several different sources including general obligation bonds, state and federal government grants, and appropriations from the general or special revenue funds.

The City of Miami has six capital project funds, as follows:

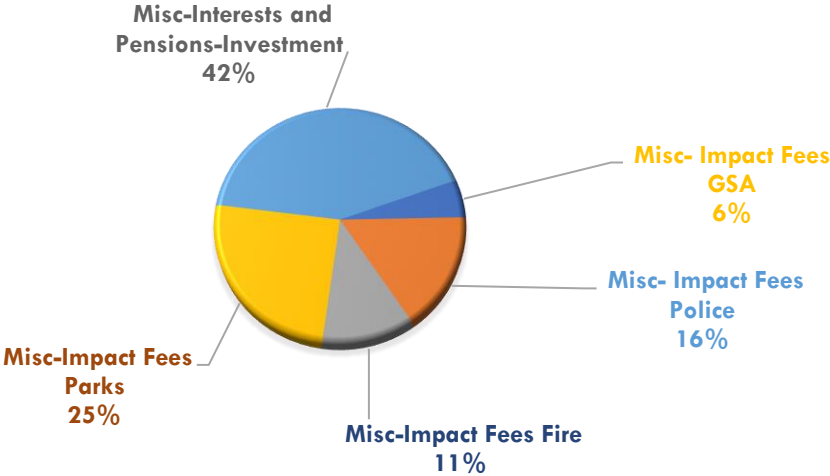
- ◆ Community Redevelopment Agency (CRA) - To account for the acquisition or construction of major capital facilities for community redevelopment in the defined Community Redevelopment Area.
- ◆ Transportation and Transit - To account for expenditures for the improvement to infrastructure that enhances transportation options, improves safety, and increases mobility within city limits.
- ◆ General Obligation Bond (GOB) - To account for the receipt and disbursement of bond proceeds from general obligation debt to be used for construction and/or acquisition activities for the City.
- ◆ Special Obligation Bond (SOB) - To account for the receipt and disbursement of bond proceeds from special obligation debt and loan agreements to be used for construction and/or acquisition activities for the City.
- ◆ Impact Fee - To account for the collection of impact fees and the cost of capital improvement projects for the type of improvement for which the impact fee was imposed.
- ◆ Other Capital Projects - To account for and report on funds received from various resources (primarily from current revenues, federal and state grants) designated for construction projects.

# MONTHLY FINANCIAL REPORT

## REVENUE AND EXPENDITURE OVERVIEW

As of October 31, 2023, the total revenues for the capital project funds were \$1,340,331. Other Capital Projects reflect the highest revenue level as of October 31, 2023, with a total of \$1,225,551, which represents 91% of total revenues, as demonstrated below:

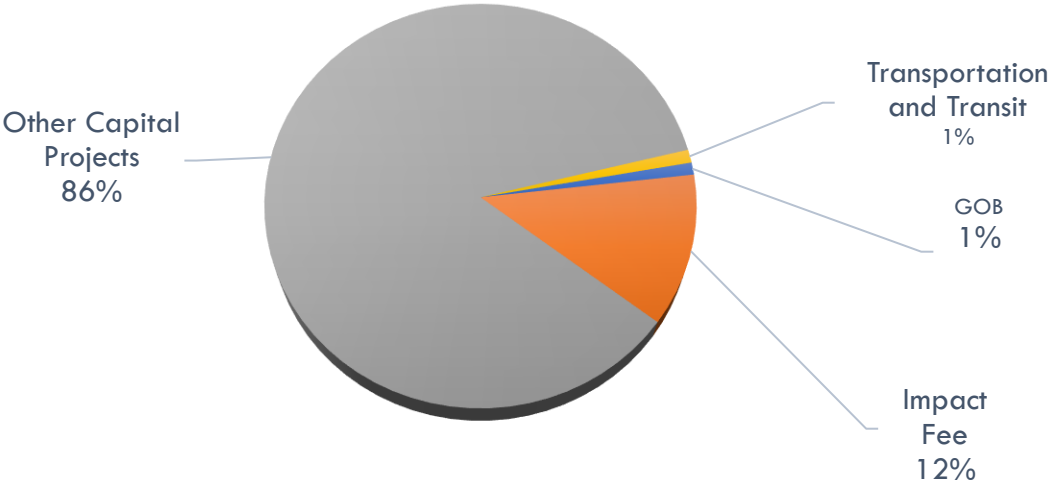
### REVENUE BY FUNDING SOURCE



# MONTHLY FINANCIAL REPORT

The total capital project expenditures as of October 31, 2023, were \$1,591,615. Other Capital Projects make up 86% of total expenditures for capital improvement programs, with a total of \$1,366,410. The chart below depicts capital project expenditures by fund as of October 31, 2023.

## Expenditures by fund



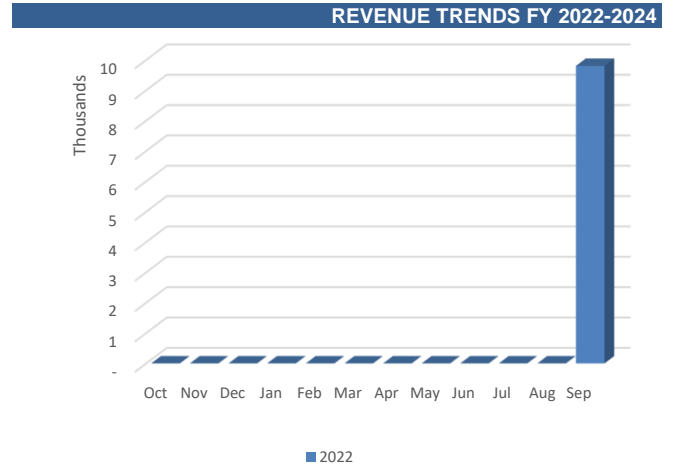
# MONTHLY FINANCIAL REPORT

as of October 31, 2023

## CRA Capital Projects Fund

### Revenue Analysis

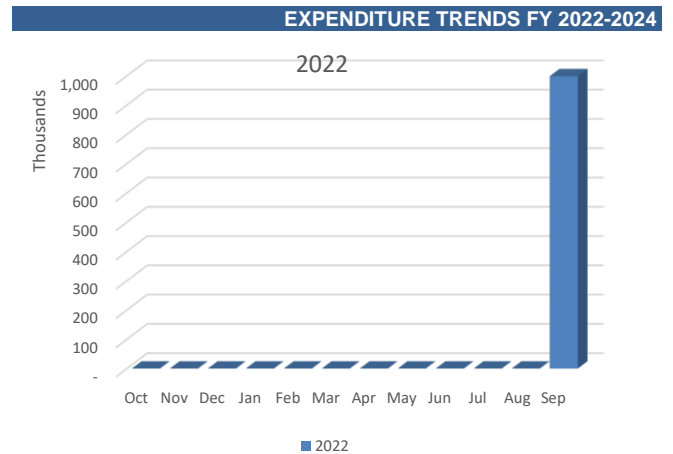
| BUDGET TO ACTUAL |                             |                               |                   |                         |                    |                      |                                 |
|------------------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Month            | FY24 Amended Budget (Year)* | % of Year complete - Budget** | FY24 Budget (YTD) | FY24 Actuals (Month)*** | FY24 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
| Oct              | -                           | 8.33%                         | -                 | -                       | -                  | 0.00%                | -                               |
| Nov              | -                           | 16.67%                        | -                 | -                       | -                  | -                    | -                               |
| Dec              | -                           | 25.00%                        | -                 | -                       | -                  | -                    | -                               |
| Jan              | -                           | 33.33%                        | -                 | -                       | -                  | -                    | -                               |
| Feb              | -                           | 41.67%                        | -                 | -                       | -                  | -                    | -                               |
| Mar              | -                           | 50.00%                        | -                 | -                       | -                  | -                    | -                               |
| Apr              | -                           | 58.33%                        | -                 | -                       | -                  | -                    | -                               |
| May              | -                           | 66.67%                        | -                 | -                       | -                  | -                    | -                               |
| Jun              | -                           | 75.00%                        | -                 | -                       | -                  | -                    | -                               |
| Jul              | -                           | 83.33%                        | -                 | -                       | -                  | -                    | -                               |
| Aug              | -                           | 91.67%                        | -                 | -                       | -                  | -                    | -                               |
| Sep              | -                           | 100.00%                       | -                 | -                       | -                  | -                    | -                               |



CRA is a blended component unit of the City of Miami. This fund reflects the activity of the CRA Bonds proceeds series 2014, 2018A, and 2018B.

### Expenditure Analysis

| BUDGET TO ACTUAL |                             |                               |                   |                         |                    |                      |                                 |
|------------------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Month            | FY24 Amended Budget (Year)* | % of Year complete - Budget** | FY24 Budget (YTD) | FY24 Actuals (Month)*** | FY24 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
| Oct              | -                           | 8.33%                         | -                 | -                       | -                  | 0.00%                | -                               |
| Nov              | -                           | 16.67%                        | -                 | -                       | -                  | -                    | -                               |
| Dec              | -                           | 25.00%                        | -                 | -                       | -                  | -                    | -                               |
| Jan              | -                           | 33.33%                        | -                 | -                       | -                  | -                    | -                               |
| Feb              | -                           | 41.67%                        | -                 | -                       | -                  | -                    | -                               |
| Mar              | -                           | 50.00%                        | -                 | -                       | -                  | -                    | -                               |
| Apr              | -                           | 58.33%                        | -                 | -                       | -                  | -                    | -                               |
| May              | -                           | 66.67%                        | -                 | -                       | -                  | -                    | -                               |
| Jun              | -                           | 75.00%                        | -                 | -                       | -                  | -                    | -                               |
| Jul              | -                           | 83.33%                        | -                 | -                       | -                  | -                    | -                               |
| Aug              | -                           | 91.67%                        | -                 | -                       | -                  | -                    | -                               |
| Sep              | -                           | 100.00%                       | -                 | -                       | -                  | -                    | -                               |



Consistently, the CRA Capital Projects Fund expenditures are lower than the Budget (YTD) by \$0 dollars or 0%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 0%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

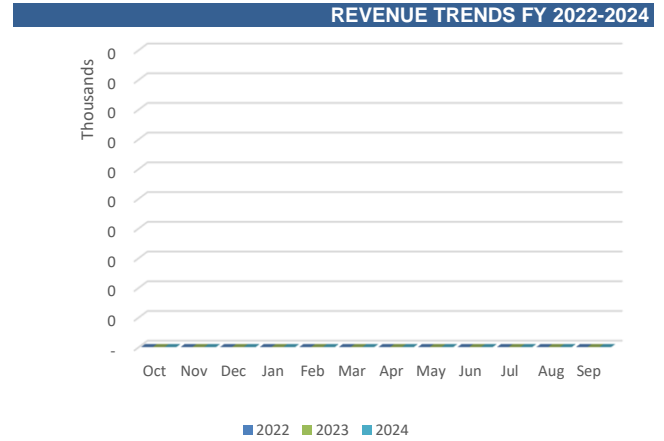
# MONTHLY FINANCIAL REPORT

as of October 31, 2023

## General Obligation Bonds

### Revenue Analysis

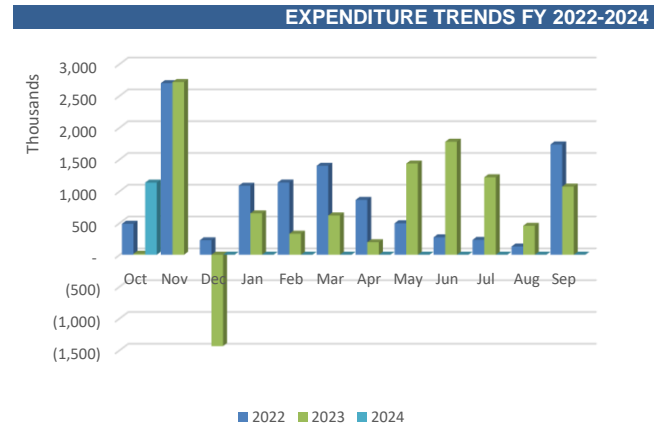
| BUDGET TO ACTUAL |                             |                               |                   |                         |                    |                      |                                 |
|------------------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Month            | FY24 Amended Budget (Year)* | % of Year complete - Budget** | FY24 Budget (YTD) | FY24 Actuals (Month)*** | FY24 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
| Oct              | 268,538,234                 | 8.33%                         | 22,378,186        | -                       | -                  | 0.00%                | 22,378,186                      |
| Nov              | 268,538,234                 | 16.67%                        | 44,756,372        |                         |                    |                      |                                 |
| Dec              | 268,538,234                 | 25.00%                        | 67,134,558        |                         |                    |                      |                                 |
| Jan              | 268,538,234                 | 33.33%                        | 89,512,745        |                         |                    |                      |                                 |
| Feb              | 268,538,234                 | 41.67%                        | 111,890,931       |                         |                    |                      |                                 |
| Mar              | 268,538,234                 | 50.00%                        | 134,269,117       |                         |                    |                      |                                 |
| Apr              | 268,538,234                 | 58.33%                        | 156,647,303       |                         |                    |                      |                                 |
| May              | 268,538,234                 | 66.67%                        | 179,025,489       |                         |                    |                      |                                 |
| Jun              | 268,538,234                 | 75.00%                        | 201,403,675       |                         |                    |                      |                                 |
| Jul              | 268,538,234                 | 83.33%                        | 223,781,861       |                         |                    |                      |                                 |
| Aug              | 268,538,234                 | 91.67%                        | 246,160,048       |                         |                    |                      |                                 |
| Sep              | 268,538,234                 | 100.00%                       | 268,538,234       |                         |                    |                      |                                 |



As of October 31, 2023, the General Obligation Bonds revenues reflect interest earned on unspent Bond Proceeds.

### Expenditure Analysis

| BUDGET TO ACTUAL |                             |                               |                   |                         |                    |                      |                                 |
|------------------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Month            | FY24 Amended Budget (Year)* | % of Year complete - Budget** | FY24 Budget (YTD) | FY24 Actuals (Month)*** | FY24 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
| Oct              | 268,538,234                 | 8.33%                         | 22,378,186        | 15,461                  | 15,461             | 0.01%                | 22,362,725                      |
| Nov              | 268,538,234                 | 16.67%                        | 44,756,372        |                         |                    |                      |                                 |
| Dec              | 268,538,234                 | 25.00%                        | 67,134,558        |                         |                    |                      |                                 |
| Jan              | 268,538,234                 | 33.33%                        | 89,512,745        |                         |                    |                      |                                 |
| Feb              | 268,538,234                 | 41.67%                        | 111,890,931       |                         |                    |                      |                                 |
| Mar              | 268,538,234                 | 50.00%                        | 134,269,117       |                         |                    |                      |                                 |
| Apr              | 268,538,234                 | 58.33%                        | 156,647,303       |                         |                    |                      |                                 |
| May              | 268,538,234                 | 66.67%                        | 179,025,489       |                         |                    |                      |                                 |
| Jun              | 268,538,234                 | 75.00%                        | 201,403,675       |                         |                    |                      |                                 |
| Jul              | 268,538,234                 | 83.33%                        | 223,781,861       |                         |                    |                      |                                 |
| Aug              | 268,538,234                 | 91.67%                        | 246,160,048       |                         |                    |                      |                                 |
| Sep              | 268,538,234                 | 100.00%                       | 268,538,234       |                         |                    |                      |                                 |



Consistently, the General Obligation Bonds expenditures are lower than the Budget (YTD) by \$22,362,725 dollars or 99.93%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 0.01%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department. To be adjusted in a future period.

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

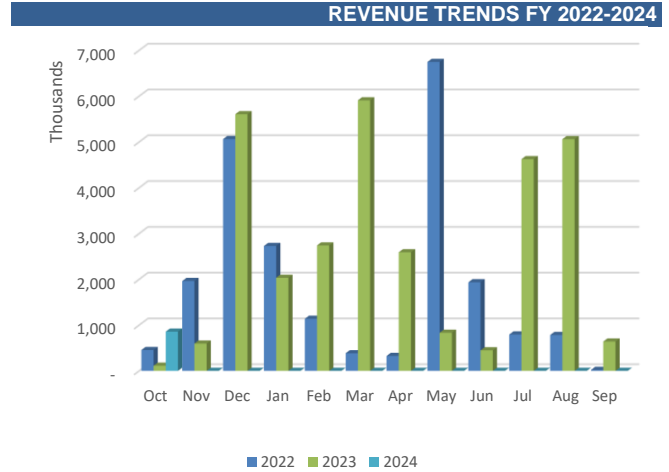
# MONTHLY FINANCIAL REPORT

as of October 31, 2023

## Impact Fee

### Revenue Analysis

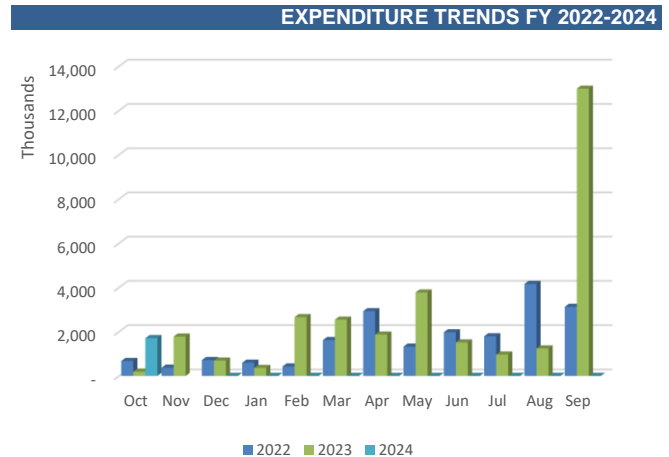
| BUDGET TO ACTUAL |                             |                               |                   |                         |                    |                      |                                 |
|------------------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Month            | FY24 Amended Budget (Year)* | % of Year complete - Budget** | FY24 Budget (YTD) | FY24 Actuals (Month)*** | FY24 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
| Oct              | 81,095,708                  | 8.33%                         | 6,757,976         | 112,854                 | 112,854            | 0.14%                | 6,645,121                       |
| Nov              | 81,095,708                  | 16.67%                        | 13,515,951        |                         |                    |                      |                                 |
| Dec              | 81,095,708                  | 25.00%                        | 20,273,927        |                         |                    |                      |                                 |
| Jan              | 81,095,708                  | 33.33%                        | 27,031,903        |                         |                    |                      |                                 |
| Feb              | 81,095,708                  | 41.67%                        | 33,789,878        |                         |                    |                      |                                 |
| Mar              | 81,095,708                  | 50.00%                        | 40,547,854        |                         |                    |                      |                                 |
| Apr              | 81,095,708                  | 58.33%                        | 47,305,830        |                         |                    |                      |                                 |
| May              | 81,095,708                  | 66.67%                        | 54,063,805        |                         |                    |                      |                                 |
| Jun              | 81,095,708                  | 75.00%                        | 60,821,781        |                         |                    |                      |                                 |
| Jul              | 81,095,708                  | 83.33%                        | 67,579,757        |                         |                    |                      |                                 |
| Aug              | 81,095,708                  | 91.67%                        | 74,337,732        |                         |                    |                      |                                 |
| Sep              | 81,095,708                  | 100.00%                       | 81,095,708        |                         |                    |                      |                                 |



As of October 31, 2023, the Impact Fee revenues are lower than the Budget (YTD) by \$6,645,121 dollars or 98.33%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 0.14%.

### Expenditure Analysis

| BUDGET TO ACTUAL |                             |                               |                   |                         |                    |                      |                                 |
|------------------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Month            | FY24 Amended Budget (Year)* | % of Year complete - Budget** | FY24 Budget (YTD) | FY24 Actuals (Month)*** | FY24 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
| Oct              | 81,095,708                  | 8.33%                         | 6,757,976         | 192,385                 | 192,385            | 0.24%                | 6,565,591                       |
| Nov              | 81,095,708                  | 16.67%                        | 13,515,951        |                         |                    |                      |                                 |
| Dec              | 81,095,708                  | 25.00%                        | 20,273,927        |                         |                    |                      |                                 |
| Jan              | 81,095,708                  | 33.33%                        | 27,031,903        |                         |                    |                      |                                 |
| Feb              | 81,095,708                  | 41.67%                        | 33,789,878        |                         |                    |                      |                                 |
| Mar              | 81,095,708                  | 50.00%                        | 40,547,854        |                         |                    |                      |                                 |
| Apr              | 81,095,708                  | 58.33%                        | 47,305,830        |                         |                    |                      |                                 |
| May              | 81,095,708                  | 66.67%                        | 54,063,805        |                         |                    |                      |                                 |
| Jun              | 81,095,708                  | 75.00%                        | 60,821,781        |                         |                    |                      |                                 |
| Jul              | 81,095,708                  | 83.33%                        | 67,579,757        |                         |                    |                      |                                 |
| Aug              | 81,095,708                  | 91.67%                        | 74,337,732        |                         |                    |                      |                                 |
| Sep              | 81,095,708                  | 100.00%                       | 81,095,708        |                         |                    |                      |                                 |



Consistently, the Impact Fee expenditures are lower than the Budget (YTD) by \$6,565,591 dollars or 97.15%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 0.24%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department. To be adjusted in a future period.  
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 \*\*\* Unaudited figures

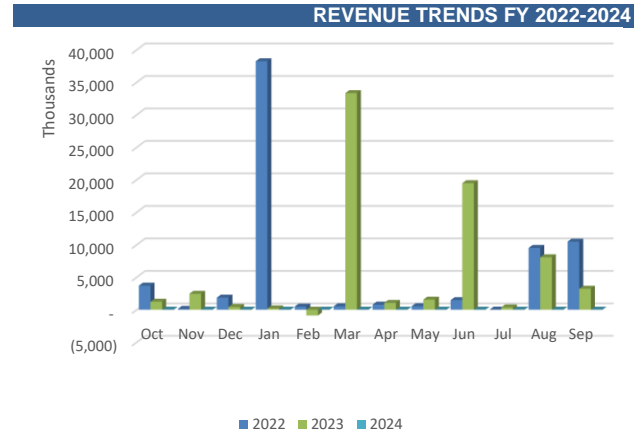
# MONTHLY FINANCIAL REPORT

as of October 31, 2023

## Other Capital Projects Fund

### Revenue Analysis

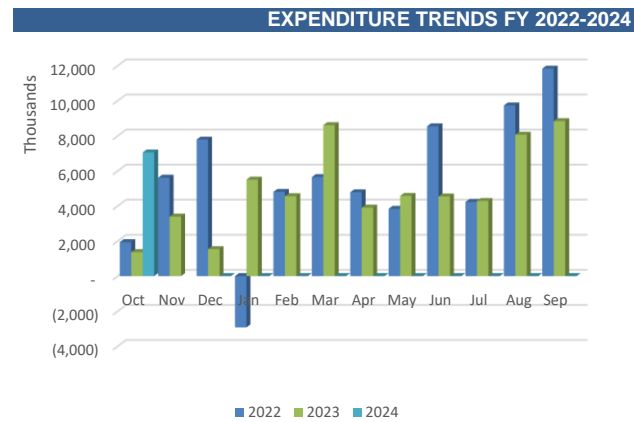
| BUDGET TO ACTUAL |                             |                               |                   |                         |                    |                      |                                 |
|------------------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Month            | FY24 Amended Budget (Year)* | % of Year complete - Budget** | FY24 Budget (YTD) | FY24 Actuals (Month)*** | FY24 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
| Oct              | 1,078,908,256               | 8.33%                         | 89,909,021        | 1,225,551               | 1,225,551          | 0.11%                | 88,683,470                      |
| Nov              | 1,078,908,256               | 16.67%                        | 179,818,043       |                         |                    |                      |                                 |
| Dec              | 1,078,908,256               | 25.00%                        | 269,727,064       |                         |                    |                      |                                 |
| Jan              | 1,078,908,256               | 33.33%                        | 359,636,085       |                         |                    |                      |                                 |
| Feb              | 1,078,908,256               | 41.67%                        | 449,545,106       |                         |                    |                      |                                 |
| Mar              | 1,078,908,256               | 50.00%                        | 539,454,128       |                         |                    |                      |                                 |
| Apr              | 1,078,908,256               | 58.33%                        | 629,363,149       |                         |                    |                      |                                 |
| May              | 1,078,908,256               | 66.67%                        | 719,272,170       |                         |                    |                      |                                 |
| Jun              | 1,078,908,256               | 75.00%                        | 809,181,192       |                         |                    |                      |                                 |
| Jul              | 1,078,908,256               | 83.33%                        | 899,090,213       |                         |                    |                      |                                 |
| Aug              | 1,078,908,256               | 91.67%                        | 988,999,234       |                         |                    |                      |                                 |
| Sep              | 1,078,908,256               | 100.00%                       | 1,078,908,256     |                         |                    |                      |                                 |



As of October 31, 2023, the Other Capital Projects Fund revenues are lower than the Budget (YTD) by \$88,683,470 dollars or 98.64%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 0.11%

### Expenditure Analysis

| BUDGET TO ACTUAL |                             |                               |                   |                         |                    |                      |                                 |
|------------------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Month            | FY24 Amended Budget (Year)* | % of Year complete - Budget** | FY24 Budget (YTD) | FY24 Actuals (Month)*** | FY24 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
| Oct              | 1,078,908,256               | 8.33%                         | 89,909,021        | 1,366,410               | 1,366,410          | 0.13%                | 88,542,611                      |
| Nov              | 1,078,908,256               | 16.67%                        | 179,818,043       |                         |                    |                      |                                 |
| Dec              | 1,078,908,256               | 25.00%                        | 269,727,064       |                         |                    |                      |                                 |
| Jan              | 1,078,908,256               | 33.33%                        | 359,636,085       |                         |                    |                      |                                 |
| Feb              | 1,078,908,256               | 41.67%                        | 449,545,106       |                         |                    |                      |                                 |
| Mar              | 1,078,908,256               | 50.00%                        | 539,454,128       |                         |                    |                      |                                 |
| Apr              | 1,078,908,256               | 58.33%                        | 629,363,149       |                         |                    |                      |                                 |
| May              | 1,078,908,256               | 66.67%                        | 719,272,170       |                         |                    |                      |                                 |
| Jun              | 1,078,908,256               | 75.00%                        | 809,181,192       |                         |                    |                      |                                 |
| Jul              | 1,078,908,256               | 83.33%                        | 899,090,213       |                         |                    |                      |                                 |
| Aug              | 1,078,908,256               | 91.67%                        | 988,999,234       |                         |                    |                      |                                 |
| Sep              | 1,078,908,256               | 100.00%                       | 1,078,908,256     |                         |                    |                      |                                 |



Consistently, the Other Capital Projects Fund expenditures are lower than the Budget (YTD) by \$88,542,611 dollars or 98.48%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 0.13%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department. To be adjusted in a future period.  
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 \*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of October 31, 2023

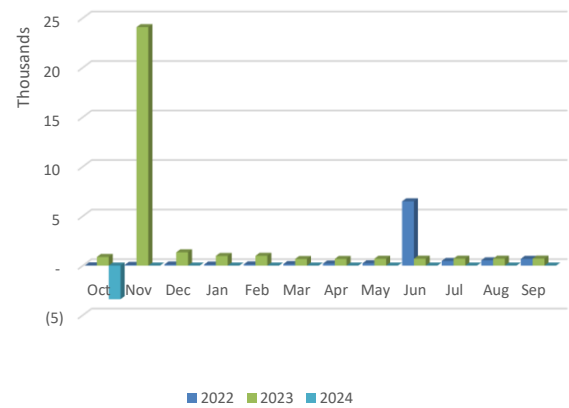
## Special Obligation Bonds

### Revenue Analysis

#### BUDGET TO ACTUAL

| Month | FY24 Amended Budget (Year)* | % of Year complete - Budget** | FY24 Budget (YTD) | FY24 Actuals (Month)*** | FY24 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct   | 100,981,880                 | 8.33%                         | 8,415,157         | 867                     | 867                | 0.00%                | 8,414,289                       |
| Nov   | 100,981,880                 | 16.67%                        | 16,830,313        |                         |                    |                      |                                 |
| Dec   | 100,981,880                 | 25.00%                        | 25,245,470        |                         |                    |                      |                                 |
| Jan   | 100,981,880                 | 33.33%                        | 33,660,627        |                         |                    |                      |                                 |
| Feb   | 100,981,880                 | 41.67%                        | 42,075,783        |                         |                    |                      |                                 |
| Mar   | 100,981,880                 | 50.00%                        | 50,490,940        |                         |                    |                      |                                 |
| Apr   | 100,981,880                 | 58.33%                        | 58,906,097        |                         |                    |                      |                                 |
| May   | 100,981,880                 | 66.67%                        | 67,321,253        |                         |                    |                      |                                 |
| Jun   | 100,981,880                 | 75.00%                        | 75,736,410        |                         |                    |                      |                                 |
| Jul   | 100,981,880                 | 83.33%                        | 84,151,567        |                         |                    |                      |                                 |
| Aug   | 100,981,880                 | 91.67%                        | 92,566,724        |                         |                    |                      |                                 |
| Sep   | 100,981,880                 | 100.00%                       | 100,981,880       |                         |                    |                      |                                 |

#### REVENUE TRENDS FY 2022-2024



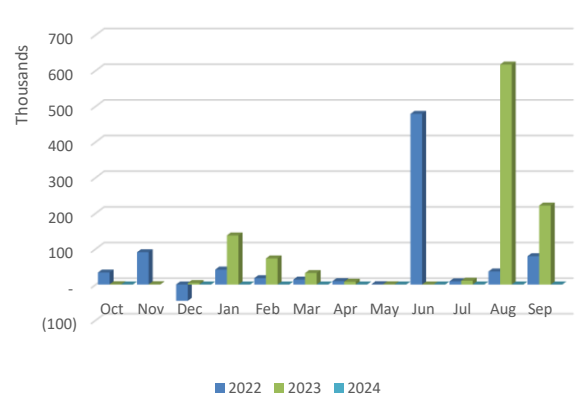
As of October 31, 2023, the Special Obligation Bonds revenues are lower than the Budget (YTD) by \$8,414,289 dollars or 99.99%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 0%. Revenues recorded relate to interest earned and issuance of debt.

### Expenditure Analysis

#### BUDGET TO ACTUAL

| Month | FY24 Amended Budget (Year)* | % of Year complete - Budget** | FY24 Budget (YTD) | FY24 Actuals (Month)*** | FY24 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct   | 52,346,496                  | 8.33%                         | 4,362,208         | 671                     | 671                | 0.00%                | 4,361,537                       |
| Nov   | 52,346,496                  | 16.67%                        | 8,724,416         |                         |                    |                      |                                 |
| Dec   | 52,346,496                  | 25.00%                        | 13,086,624        |                         |                    |                      |                                 |
| Jan   | 52,346,496                  | 33.33%                        | 17,448,832        |                         |                    |                      |                                 |
| Feb   | 52,346,496                  | 41.67%                        | 21,811,040        |                         |                    |                      |                                 |
| Mar   | 52,346,496                  | 50.00%                        | 26,173,248        |                         |                    |                      |                                 |
| Apr   | 52,346,496                  | 58.33%                        | 30,535,456        |                         |                    |                      |                                 |
| May   | 52,346,496                  | 66.67%                        | 34,897,664        |                         |                    |                      |                                 |
| Jun   | 52,346,496                  | 75.00%                        | 39,259,872        |                         |                    |                      |                                 |
| Jul   | 52,346,496                  | 83.33%                        | 43,622,080        |                         |                    |                      |                                 |
| Aug   | 52,346,496                  | 91.67%                        | 47,984,288        |                         |                    |                      |                                 |
| Sep   | 52,346,496                  | 100.00%                       | 52,346,496        |                         |                    |                      |                                 |

#### EXPENDITURE TRENDS FY 2022-2024



Consistently, the Special Obligation Bonds expenditures are lower than the Budget (YTD) by \$4,361,537 dollars or 99.98%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 0%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department.

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

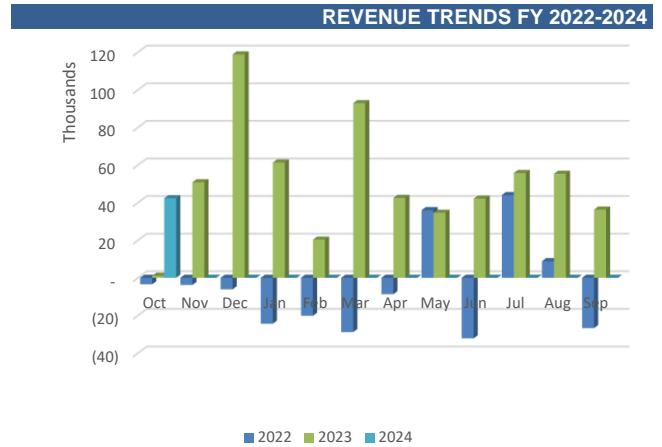
# MONTHLY FINANCIAL REPORT

as of October 31, 2023

## Transportation and Transit

### Revenue Analysis

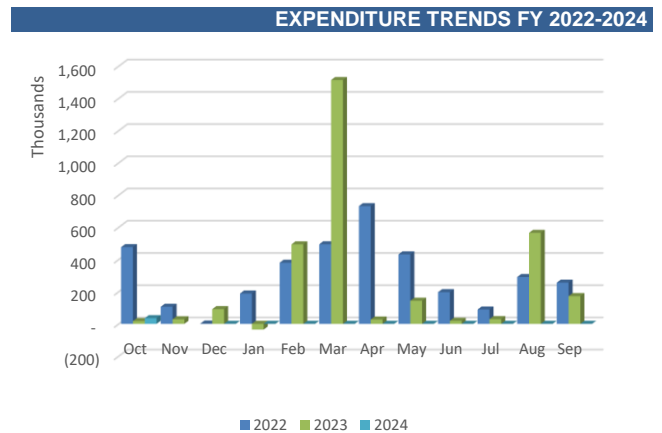
| BUDGET TO ACTUAL |                             |                               |                   |                         |                    |                      |                                 |
|------------------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Month            | FY24 Amended Budget (Year)* | % of Year complete - Budget** | FY24 Budget (YTD) | FY24 Actuals (Month)*** | FY24 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
| Oct              | 21,782,224                  | 8.33%                         | 1,815,185         | 1,058                   | 1,058              | 0.00%                | 1,814,127                       |
| Nov              | 21,782,224                  | 16.67%                        | 3,630,371         |                         |                    |                      |                                 |
| Dec              | 21,782,224                  | 25.00%                        | 5,445,556         |                         |                    |                      |                                 |
| Jan              | 21,782,224                  | 33.33%                        | 7,260,741         |                         |                    |                      |                                 |
| Feb              | 21,782,224                  | 41.67%                        | 9,075,927         |                         |                    |                      |                                 |
| Mar              | 21,782,224                  | 50.00%                        | 10,891,112        |                         |                    |                      |                                 |
| Apr              | 21,782,224                  | 58.33%                        | 12,706,298        |                         |                    |                      |                                 |
| May              | 21,782,224                  | 66.67%                        | 14,521,483        |                         |                    |                      |                                 |
| Jun              | 21,782,224                  | 75.00%                        | 16,336,668        |                         |                    |                      |                                 |
| Jul              | 21,782,224                  | 83.33%                        | 18,151,854        |                         |                    |                      |                                 |
| Aug              | 21,782,224                  | 91.67%                        | 19,967,039        |                         |                    |                      |                                 |
| Sep              | 21,782,224                  | 100.00%                       | 21,782,224        |                         |                    |                      |                                 |



Revenues for the Transportation and Transit capital fund are transferred from July to September.

### Expenditure Analysis

| BUDGET TO ACTUAL |                             |                               |                   |                         |                    |                      |                                 |
|------------------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Month            | FY24 Amended Budget (Year)* | % of Year complete - Budget** | FY24 Budget (YTD) | FY24 Actuals (Month)*** | FY24 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
| Oct              | 21,782,224                  | 8.33%                         | 1,815,185         | 16,688                  | 16,688             | 0.08%                | 1,798,497                       |
| Nov              | 21,782,224                  | 16.67%                        | 3,630,371         |                         |                    |                      |                                 |
| Dec              | 21,782,224                  | 25.00%                        | 5,445,556         |                         |                    |                      |                                 |
| Jan              | 21,782,224                  | 33.33%                        | 7,260,741         |                         |                    |                      |                                 |
| Feb              | 21,782,224                  | 41.67%                        | 9,075,927         |                         |                    |                      |                                 |
| Mar              | 21,782,224                  | 50.00%                        | 10,891,112        |                         |                    |                      |                                 |
| Apr              | 21,782,224                  | 58.33%                        | 12,706,298        |                         |                    |                      |                                 |
| May              | 21,782,224                  | 66.67%                        | 14,521,483        |                         |                    |                      |                                 |
| Jun              | 21,782,224                  | 75.00%                        | 16,336,668        |                         |                    |                      |                                 |
| Jul              | 21,782,224                  | 83.33%                        | 18,151,854        |                         |                    |                      |                                 |
| Aug              | 21,782,224                  | 91.67%                        | 19,967,039        |                         |                    |                      |                                 |
| Sep              | 21,782,224                  | 100.00%                       | 21,782,224        |                         |                    |                      |                                 |



Consistently, the Transportation and Transit expenditures are lower than the Budget (YTD) by \$1,798,497 dollars or 99.08%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 0.08%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

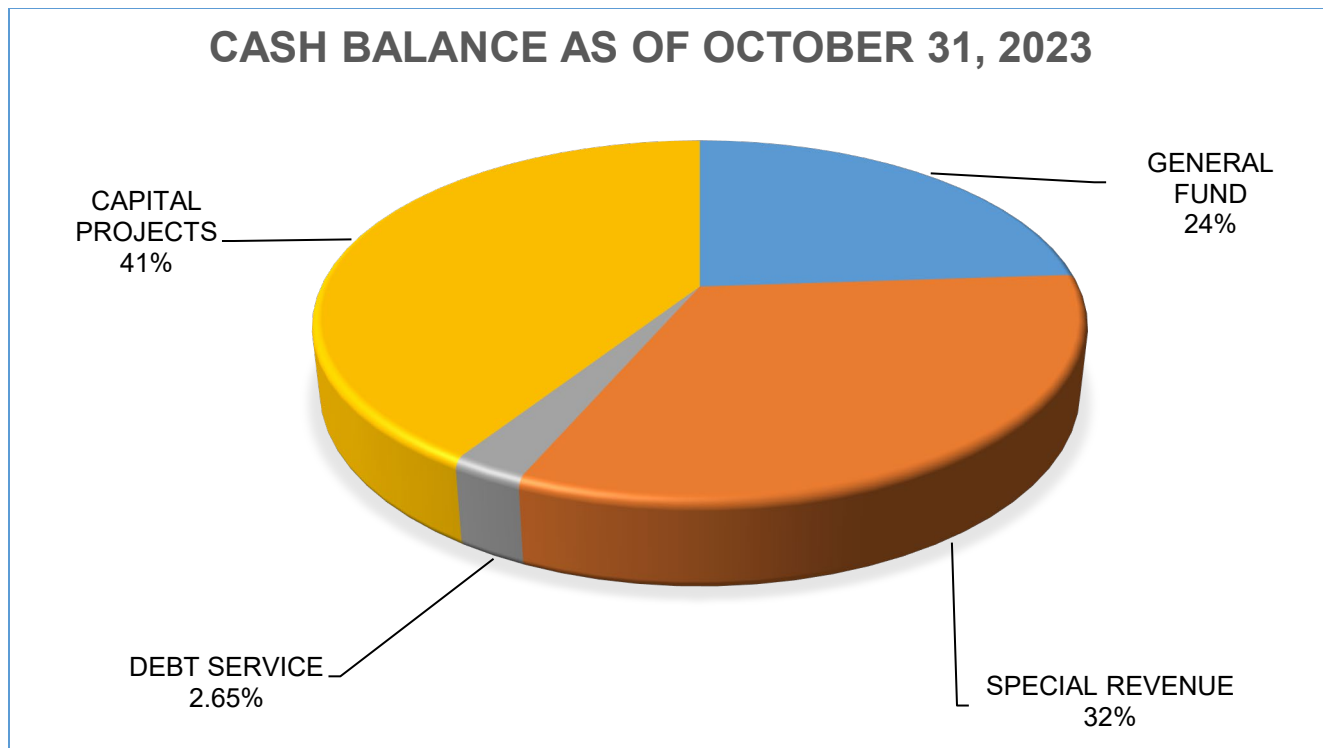


# Section 5

## Cash Position

## MONTHLY FINANCIAL REPORT

As of October 31, 2023, the City of Miami had a balance of cash in the bank of \$ 728,050,589. This balance of cash represents funds that are restricted, encumbered and appropriated along with other funds that are available for general operations of the City.



Of the total balance of cash in the bank, the following amounts are restricted and cannot be used for General Fund operations:

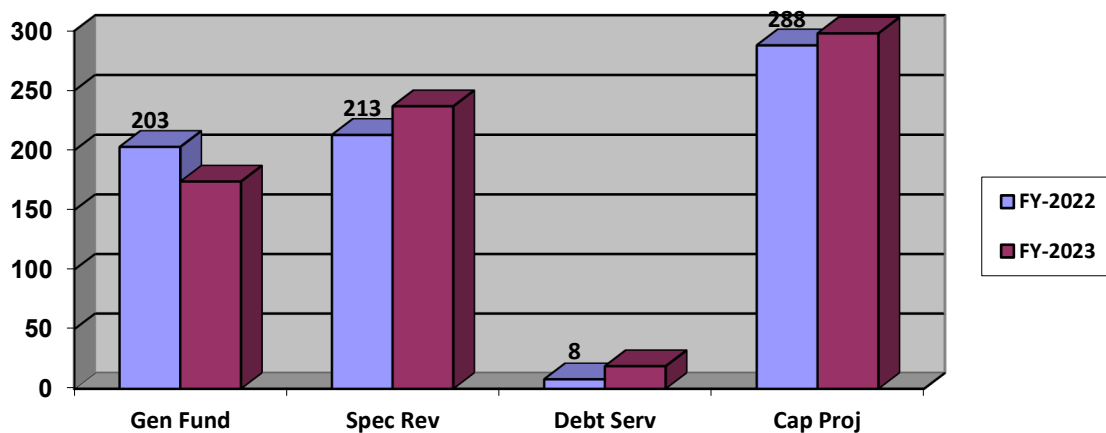
- ⇒ Special Revenue of \$ 237,081,597. Special revenues are specific revenue sources that are legally restricted for expenditure for particular purpose. Examples include Storm Water Fee, Miami-Dade Tourist Tax, etc.
- ⇒ Debt Service of \$ 19,310,068. Debt Service funds represents those dollars that are required to be set aside to pay interest and principal on bonds outstanding.
- ⇒ Capital projects of \$ 297,569,453. Capital Projects represent those dollars that have been appropriated for specific capital construction projects.
- ⇒ Trust and Agency of \$ 0.00 Trust and Agency funds represent those dollars that are held by the City in a trustee or custodial capacity. Example: Elected Officials Retirement Trust.

# MONTHLY FINANCIAL REPORT

In addition, some of the cash in the bank is classified as deposits refundable or deferred items that cannot be used. The amount of these funds as of October 31, 2023, is \$ 272,263,070.

The remaining amount of the total balance of cash in the bank as of October 31, 2023, that is available for General Fund Operations is \$ 174,089,472.

**Cash Balance as of 10-31-22 and 10-31-23**



**City of Miami**  
**Cash Position**  
**All Funds**  
**As of October 31, 2023**

| DESCRIPTION                              | 9/30/2023             | 10/31/2023            | Variance                |
|------------------------------------------|-----------------------|-----------------------|-------------------------|
| GENERAL LEDGER CASH BALANCE              | \$ 204,948,163        | \$ 89,310,129         | \$ (115,638,034)        |
| LESS: O/S CHECKS AND PAYROLL LIABILITIES | (12,385,367)          | (1,912,233)           | 10,473,135              |
| PLUS: OPERATING INVESTMENT PORTFOLIO     | 735,697,755           | 640,652,693           | (95,045,062)            |
| <b>TOTAL POOLED CASH</b>                 | <b>\$ 928,260,551</b> | <b>\$ 728,050,589</b> | <b>\$ (200,209,961)</b> |

|                                                             |                         |                         |                         |
|-------------------------------------------------------------|-------------------------|-------------------------|-------------------------|
| <b>RESTRICTED CASH</b>                                      |                         |                         |                         |
| SPECIAL REVENUE                                             | \$ 238,146,258          | \$ 237,081,597          | \$ (1,064,661)          |
| DEBT SERVICE                                                | 18,810,944              | 19,310,068              | 499,124                 |
| CAPITAL PROJECTS                                            | 316,901,251             | 297,569,453             | (19,331,798)            |
| TRUST & AGENCY                                              | -                       | -                       | -                       |
| <b>GENERAL FUND CASH AVAILABLE FOR OPERATION</b>            | <b>\$ 354,402,098</b>   | <b>\$ 174,089,472</b>   | <b>\$ (180,312,626)</b> |
| LESS: GENERAL FUND ENCUMBRANCES                             | -                       | -                       | -                       |
| LESS: GENERAL FUND DEPOSITS REFUNDABLE                      | (41,533,497)            | (41,768,750)            | (235,253)               |
| LESS: GENERAL FUND DEFERRED ITEMS                           | (246,188,551)           | (230,494,320)           | 15,694,231              |
| LESS: GENERAL FUND DESIGNATIONS                             |                         |                         |                         |
| NON SPENDABLE                                               | (37,893,799)            | (37,893,799)            |                         |
| RESTRICTED                                                  | (61,238,332)            | (61,238,332)            |                         |
| ASSIGNED                                                    | (10,779,271)            | (10,779,271)            |                         |
| UNASSIGNED                                                  | (78,330,228)            | (78,330,228)            |                         |
| <b>TOTAL GENERAL FUND DESIGNATIONS</b>                      | <b>(188,241,630)</b>    | <b>(188,241,630)</b>    | <b>-</b>                |
| <b>TOTAL GENERAL FUND CASH AVAILABLE NET OF OBLIGATIONS</b> | <b>\$ (121,561,580)</b> | <b>\$ (286,415,228)</b> | <b>\$ (164,853,648)</b> |



# Section 6

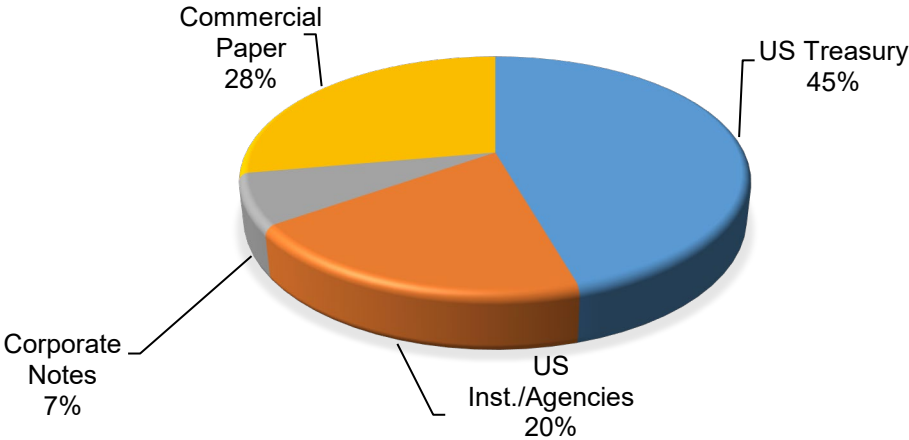
## Investments

# MONTHLY FINANCIAL REPORT

The City of Miami’s Investment Portfolio complies with the City’s Adopted Investment Policy. The investment portfolio is comprised of the following:

| Investment             | Percentage % of Portfolio | Yield    |
|------------------------|---------------------------|----------|
| US Treasury            | 45.54%                    | 9.2488%  |
| US Instruments/ Agency | 19.66%                    | 14.3555% |
| Corporate Notes        | 7.00%                     | 2.5027%  |
| Commercial Paper       | 27.81%                    | 5.7159%  |

## PERCENTAGE % OF PORTFOLIO



The largest portion of the portfolio, 45.54%, is invested in US Treasury. As of October 31, 2023, the rate of return was 9.2488%.

Monthly yields for FY 2023 are as follows:

| Investment   | Yield  | Treasury 1 Yr Yield % | Variance |
|--------------|--------|-----------------------|----------|
| October 2022 | 4.5570 | 5.4400                | (0.8830) |

A comparison of actual interest income for the one month ended October 31, 2023 is represented as follows:

|                             | Budgeted          | Interest Earned  | Cumulative | % of Budget   |
|-----------------------------|-------------------|------------------|------------|---------------|
| <b>General Fund</b>         | 11,500,000        |                  |            |               |
| Totals Oct-23               | <u>11,500,000</u> | <u>1,639,483</u> | 1,639,483  | 14.26%        |
|                             |                   | <u>1,639,483</u> |            | <u>14.26%</u> |
| <b>Special Revenue Fund</b> |                   |                  |            |               |
| Totals Oct-23               | <u>-</u>          | <u>348,143</u>   | 348,143    |               |
|                             |                   | <u>348,143</u>   |            |               |

Projection of General Fund Interest Income for FY 2023 - 2024

| Month      | Cash Balance | Interest Rate | Monthly Interest City Portfolio | Monthly Interest Non City Portfolio | Monthly Total     | Cumulative Total |
|------------|--------------|---------------|---------------------------------|-------------------------------------|-------------------|------------------|
| Actual YTD |              |               | 1,639,482                       | 0                                   |                   | 1,639,483        |
| November   | 732,007,617  | 4.5570%       | 2,779,799                       | 1,000                               | 2,780,799         | 4,420,281        |
| December   | 845,993,873  | 4.5570%       | 3,212,662                       | 1,000                               | 3,213,662         | 7,633,943        |
| January    | 716,050,184  | 4.5570%       | 2,719,201                       | 1,000                               | 2,720,201         | 10,354,144       |
| February   | 819,563,689  | 4.5570%       | 3,112,293                       | 1,000                               | 3,113,293         | 13,467,437       |
| March      | 682,369,482  | 4.5570%       | 2,591,298                       | 1,000                               | 2,592,298         | 16,059,735       |
| April      | 814,329,530  | 4.5570%       | 3,092,416                       | 1,000                               | 3,093,416         | 19,153,151       |
| May        | 658,420,940  | 4.5570%       | 2,500,354                       | 1,000                               | 2,501,354         | 21,654,505       |
| June       | 795,530,924  | 4.5570%       | 3,021,029                       | 1,000                               | 3,022,029         | 24,676,534       |
| July       | 630,074,698  | 4.5570%       | 2,392,709                       | 1,000                               | 2,393,709         | 27,070,242       |
| August     | 743,380,453  | 4.5570%       | 2,822,987                       | 1,000                               | 2,823,987         | 29,894,230       |
| September  | 604,083,447  | 4.5570%       | 2,294,007                       | 1,000                               | 2,295,007         | 32,189,236       |
|            |              |               | <u>32,178,236</u>               | <u>11,000</u>                       | <u>30,549,754</u> |                  |

City of Miami  
Cash Management Pool  
Portfolio Characteristics  
As of October 31, 2023

| Investment Vehicle      | Book Value  | Market      | % of Portfolio   |                     |           | Maturity         |                     |           | Curr. Mon. Rate of Return |
|-------------------------|-------------|-------------|------------------|---------------------|-----------|------------------|---------------------|-----------|---------------------------|
|                         |             |             | Actual Month End | Maximum During Year | By Policy | Actual Month End | Maximum During Year | By Policy |                           |
| Government Obligations: |             |             |                  |                     |           |                  |                     |           |                           |
| T Notes                 | 242,551,922 | 239,875,887 | 37.81%           | 40.34%              | 100%      | 32 mos.          | 40 mos.             | 66 mos.   | 4.1038%                   |
| T Bills                 | 49,528,746  | 49,528,400  | 7.72%            | 53.27%              | 100%      | 15 mos.          | 16 mos.             | 66 mos.   | 5.1450%                   |
| Government Obligations  | 292,080,668 | 289,404,287 | 45.54%           |                     |           |                  |                     |           | 9.2488%                   |
| Federal Instruments:    |             |             |                  |                     |           |                  |                     |           |                           |
| FHLB                    | 89,897,247  | 89,594,029  | 13.88%           | 11.87%              | 75%       | 18 mos.          | 25 mos.             | 66 mos.   | 4.8582%                   |
| FHLB DN                 | 19,886,512  | 19,874,200  | 3.09%            | 18.77%              | 75%       | 3 mos.           | 9 mos.              | 66 mos.   | 4.7309%                   |
| FHLMC                   | -           | -           | 0.00%            | 5.62%               | 75%       | 1 mos.           | 36 mos.             | 66 mos.   | 0.0000%                   |
| FHLMC DN                | -           | -           | 0.00%            | 14.90%              | 75%       | 0 mos.           | 6 mos.              | 66 mos.   | 0.0000%                   |
| FNMA                    | 6,900,041   | 6,874,125   | 1.07%            | 7.26%               | 75%       | 2 mos.           | 34 mos.             | 66 mos.   | 0.2418%                   |
| FNMA DN                 | -           | -           | 0.00%            | 1.20%               | 75%       | 0 mos.           | 4 mos.              | 66 mos.   | 0.0000%                   |
| FFCB                    | 10,506,393  | 10,409,840  | 1.63%            | 5.68%               | 75%       | 14 mos.          | 24 mos.             | 66 mos.   | 4.5246%                   |
| FFCB DN                 | -           | -           | 0.00%            | 3.93%               | 75%       | 0 mos.           | 8 mos.              | 66 mos.   | 0.0000%                   |
| Federal Instruments     | 127,190,193 | 126,752,194 | 19.66%           |                     |           |                  |                     |           | 14.3555%                  |
| Money Market: Treasury  | -           | -           | 0.00%            | 0.00%               | 100%      | 0 mos.           | 0 mos.              | na mos.   | 0.0000%                   |
| Corporate Notes         | 45,356,825  | 44,245,875  | 7.00%            | 10.83%              | 25%       | 36 mos.          | 47 mos.             | 66 mos.   | 2.5027%                   |
| Supranational Notes     | -           | -           | 0.00%            | 5.81%               | 25%       | 0 mos.           | 36 mos.             | 66 mos.   | 0.0000%                   |
| Foreign Sovereign Bond  | -           | -           | 0.00%            | 0.11%               | 5%        | 0 mos.           | 36 mos.             | 66 mos.   | 0.0000%                   |
| Commercial Paper:       | 176,025,008 | 175,913,800 | 27.81%           | 32.95%              | 35%       | 8 mos.           | 15 mos.             | 9 mos.    | 5.7159%                   |
| Totals                  | 640,652,693 | 636,316,156 | 100.00%          |                     |           |                  |                     |           | 4.5570%                   |
|                         |             |             |                  |                     |           |                  |                     |           | 4.5570%                   |



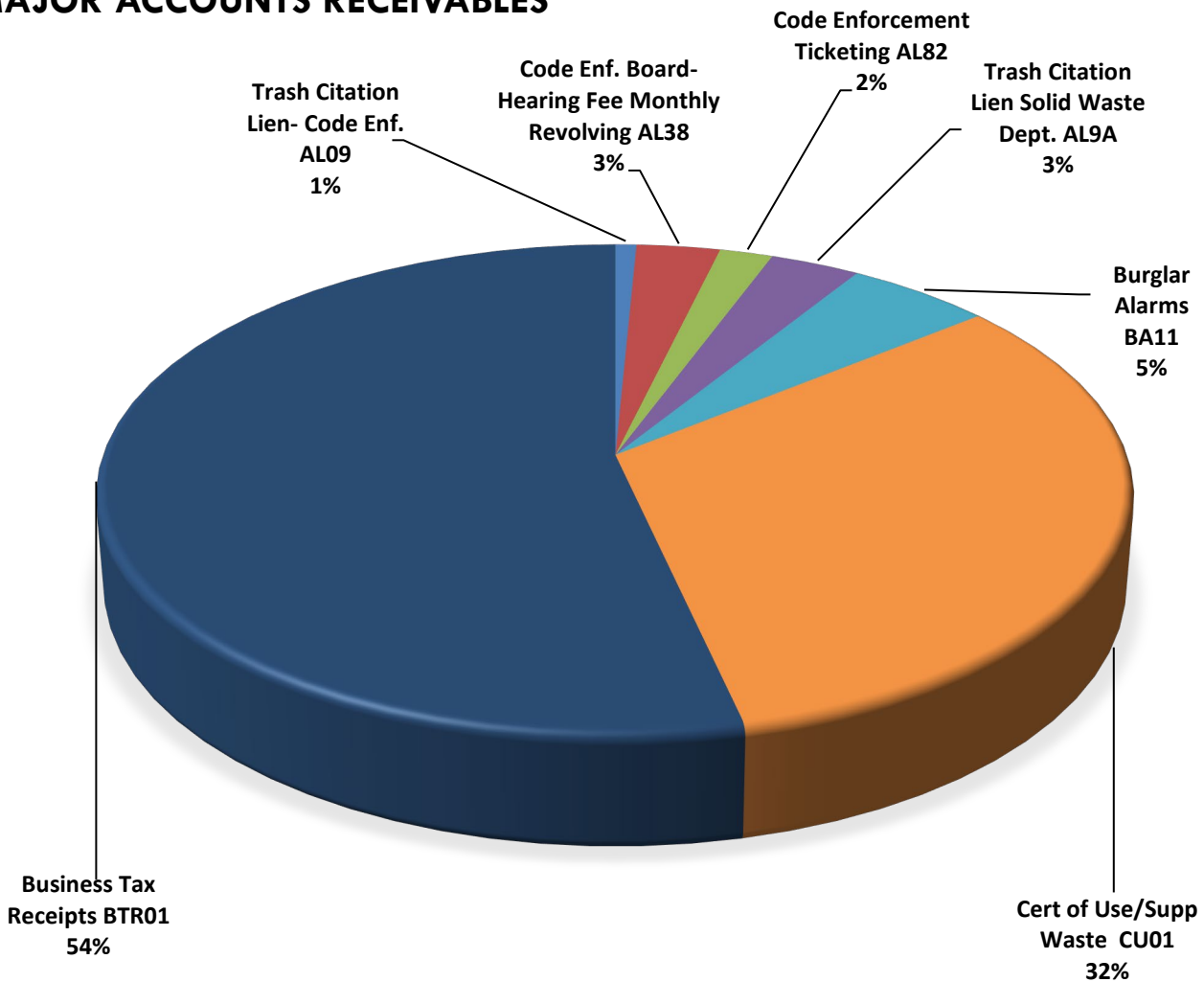
# Section 7

## Cash Payments Received on Major Accounts Receivables

# MONTHLY FINANCIAL REPORT

The City currently records receivables when they are billed. The major receivables consist of the different categories shown below, of which Business Tax Receipts represents 54% and Certificate of Use represents 32%. The City of Miami billed the Business Tax Receipts for FY24 early in July-2023 for a total of \$7,458,538.50. The Certificate of Use for FY24 were billed early in July-2023 for a total of \$6,054,411.50. The Burglar Alarm for FY24 was billed in August 4, 2023 for a total of \$513,262.50. All other major receivables are billed throughout the year. The graph below depicts the percentage of each major category of receivables (Billings net of adjustments and cash receipts) as of Oct 31, 2023.

## MAJOR ACCOUNTS RECEIVABLES



**City of Miami**  
**Cash Payments Received and Aging on Major Account Receivables**  
**As of 10/31/23**

| <b>Collection</b>                             |       |                                  |                                       |                |        |        |        |        |        |        |        |                        |                |
|-----------------------------------------------|-------|----------------------------------|---------------------------------------|----------------|--------|--------|--------|--------|--------|--------|--------|------------------------|----------------|
| Description                                   | Type  | Accounts Receivable<br>10/1/2023 | YTD<br>Billings Net of<br>Adjustments | Collections    |        |        |        |        |        |        |        | Accounts<br>Receivable |                |
|                                               |       |                                  |                                       | Oct-23         | Nov-23 | Dec-23 | Jan-24 | Feb-24 | Mar-24 | Jul-24 | Aug-24 | YTD                    | As of 10/31/23 |
| Trash Citation Lien- Code Enf.                | AL09  | 77,774.44                        | 11,359.09                             | (11,645.89)    |        |        |        |        |        |        |        | (11,645.89)            | 77,487.64      |
| Code Enf. Board-Hearing Fee Monthly Revolving | AL38  | 306,995.95                       | 1,228.96                              | -              |        |        |        |        |        |        |        | -                      | 308,224.91     |
| Code Enforcement Ticketing                    | AL82  | 200,619.51                       | 17,640.00                             | (22,112.50)    |        |        |        |        |        |        |        | (22,112.50)            | 196,147.01     |
| Trash Citation Lien Solid Waste Dept.         | AL9A  | 336,853.65                       | 26,207.55                             | (30,413.99)    |        |        |        |        |        |        |        | (30,413.99)            | 332,647.21     |
| Burglar Alarms                                | BA11  | 528,946.74                       | 93,059.66                             | (83,047.48)    |        |        |        |        |        |        |        | (83,047.48)            | 538,958.92     |
| Cert of Use/Supp Waste                        | CU01  | 3,728,599.63                     | 113,177.63                            | (512,917.97)   |        |        |        |        |        |        |        | (512,917.97)           | 3,328,859.29   |
| Business Tax Receipts                         | BTR01 | 6,439,105.00                     | 128,877.07                            | (1,060,012.02) |        |        |        |        |        |        |        | (1,060,012.02)         | 5,507,970.05   |
| <b>Totals</b>                                 |       | 11,618,894.92                    | 391,549.96                            | (1,720,149.85) | -      | -      | -      | -      | -      | -      | -      | (1,720,149.85)         | 10,290,295.03  |

\* The YTD Billing column represents any new licenses and adjustments for the current fiscal year

| <b>Aging Report</b>                           |       |               |           |              |           |          |              |
|-----------------------------------------------|-------|---------------|-----------|--------------|-----------|----------|--------------|
| Receivable Aging                              | Type  | Amount        | Under 30  | 30-59        | 60-89     | 90-119   | 120 & Over   |
| Trash Citation Lien- Code Enf.                | AL09  | 77,487.64     | 4,929.00  | 502.50       | 2,253.86  | 316.74   | 69,485.54    |
| Code Enf. Board-Hearing Fee Monthly Revolving | AL38  | 308,224.91    | -         | -            | -         | -        | 308,224.91   |
| Code Enforcement Ticketing                    | AL82  | 196,147.01    | 3,810.00  | 1,992.29     | 500.00    | 750.00   | 189,094.72   |
| Trash Citation Lien Solid Waste Dept.         | AL9A  | 332,647.21    | 11,386.50 | 4,055.85     | 9,492.77  | 1,229.07 | 306,483.02   |
| Burglar Alarms                                | BA11  | 538,958.92    | 3,945.00  | 184,694.54   | 621.50    | -        | 349,697.88   |
| Cert of Use/Supp Waste                        | CU01  | 3,328,859.29  | 6,675.60  | 1,571,851.20 | -         | 420.61   | 1,749,911.88 |
| Business Tax Receipts                         | BTR01 | 5,507,970.05  | 3,157.39  | 1,665,579.48 | -         | 109.81   | 3,839,123.37 |
| <b>Totals</b>                                 |       | 10,290,295.03 | 33,903.49 | 3,428,675.86 | 12,868.13 | 2,826.23 | 6,812,021.32 |

**Note:**

1) City of Miami's Reserve Policy is to fully reserve all receivables that are 60 Days due or older.