

Monthly Financial Report

March – FY 2019



CITY OF MIAMI
FLORIDA



Prepared by: Finance Department

Table of Contents



Section 1 - General Fund.....	1
Section 2 - Special Revenue Funds.....	7
Section 3 - Debt Service Funds.....	36
Section 4 - Capital Project Funds.....	41
Section 5 - Cash Position.....	50
Section 6 - Investments.....	54
Section 7 - Cash Payments Received on.....	58
 Major Accounts Receivables	



Section 1

General Fund

MONTHLY FINANCIAL REPORT

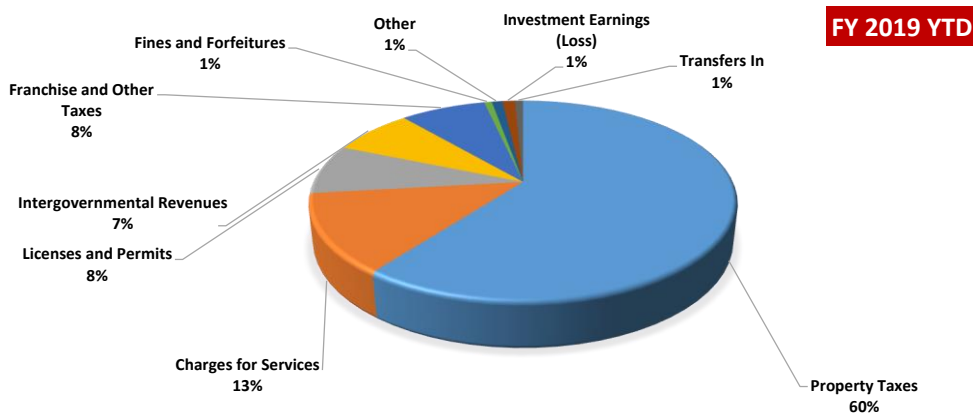
as of March 31, 2019

REVENUE ANALYSIS

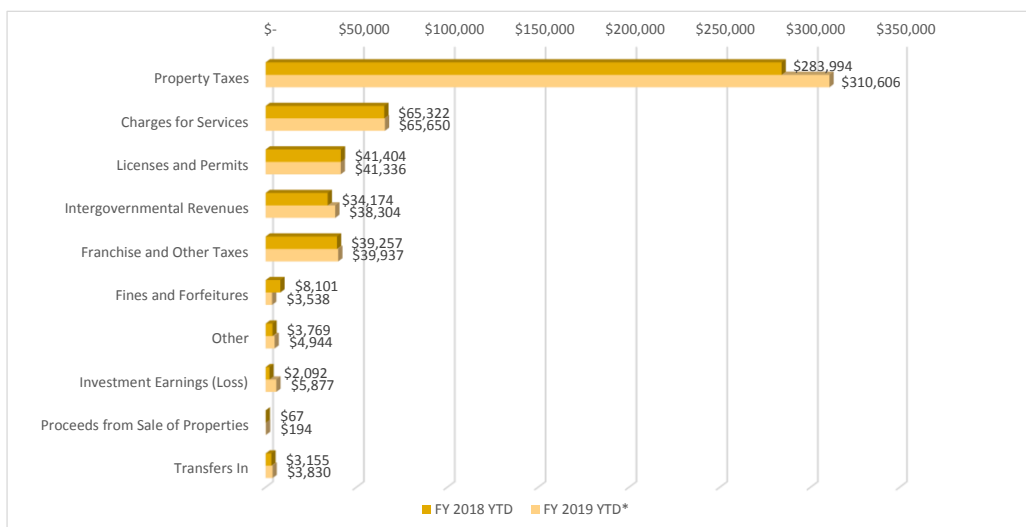
Revenues by Source

Revenues	FY 2018 YTD	% of Total Rev 2018	FY 2019 YTD*	% of Total Rev 2019	Variance FY18 vs FY19	% Variance
Property Taxes	\$ 283,994,176	59.00%	\$ 310,606,468	60.40%	\$ 26,612,292	9.37%
Charges for Services	\$ 65,321,635	13.57%	\$ 65,650,207	12.77%	\$ 328,572	0.50%
Licenses and Permits	\$ 41,403,531	8.60%	\$ 41,335,645	8.04%	\$ (67,886)	-0.16%
Intergovernmental Revenues	\$ 34,173,558	7.10%	\$ 38,304,456	7.45%	\$ 4,130,897	12.09%
Franchise and Other Taxes	\$ 39,257,432	8.16%	\$ 39,937,498	7.77%	\$ 680,066	1.73%
Fines and Forfeitures	\$ 8,101,270	1.68%	\$ 3,537,627	0.69%	\$ (4,563,643)	-56.33%
Other	\$ 3,768,670	0.78%	\$ 4,944,207	0.96%	\$ 1,175,538	31.19%
Investment Earnings (Loss)	\$ 2,091,571	0.43%	\$ 5,877,316	1.14%	\$ 3,785,745	181.00%
Proceeds from Sale of Properties	\$ 67,363	0.01%	\$ 194,412	0.04%	\$ 127,049	189%
Transfers In	\$ 3,154,609	0.66%	\$ 3,830,006	0.74%	\$ 675,397	21.41%
Total	\$ 481,333,815	100%	\$ 514,217,844	100%	\$ 32,884,028	6.83%

* Unaudited figures



The total General Fund revenue collected as of March 31, 2019 was \$514,217,844. Property Tax was the largest category making up 60% of the total revenue for the General Fund.



As of March 2019, General Fund revenue is higher than FY 2018 by \$33 million or 7%. The variances were due to 27 million increased property tax collection, \$3,000,000 Intergovernmental Revenue was caused mainly by Bayfront Park contribution starting September 2018, and \$3 million Investment Earnings were due to a combination of increase in interest rate and short term investments in the current year. On the other hand, revenues from Fine and Forfeitures decreased by \$4.5 million primarily due to a reduction in Red Light Camera revenues.

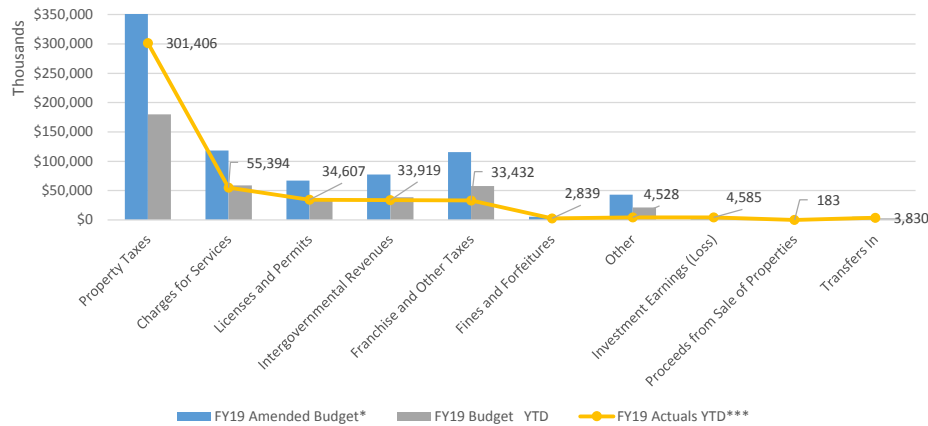
MONTHLY FINANCIAL REPORT

as of March 31, 2019

Revenues Budget to Actual

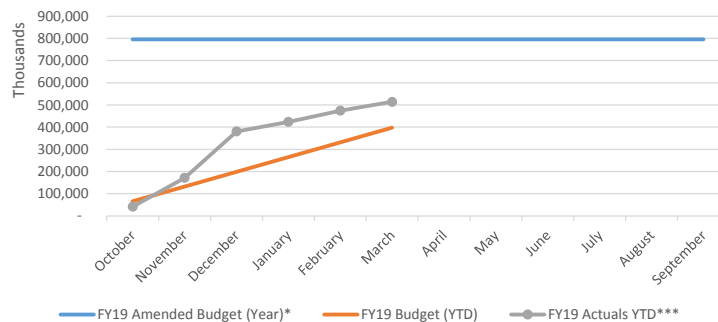
ANALYSIS BY REVENUE TYPE

Revenues	FY19 Amended Budget*	% of Year completed-Budget**	FY19 Budget YTD	FY19 Actuals YTD***	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Property Taxes	359,685,000	50.00%	179,842,500	301,406,487	83.80%	121,563,987
Charges for Services	118,272,000	50.00%	59,136,000	55,394,202	46.84%	(3,741,798)
Licenses and Permits	67,037,000	50.00%	33,518,500	34,607,344	51.62%	1,088,844
Intergovernmental Revenues	77,579,000	50.00%	38,789,500	33,918,684	43.72%	(4,870,816)
Franchise and Other Taxes	115,757,000	50.00%	57,878,500	33,432,175	28.88%	(24,446,325)
Fines and Forfeitures	5,460,000	50.00%	2,730,000	2,838,707	51.99%	108,707
Other	43,183,000	50.00%	21,591,500	4,528,179	10.49%	(17,063,321)
Investment Earnings (Loss)	3,623,000	50.00%	1,811,500	4,584,662	126.54%	2,773,162
Proceeds from Sale of Properties	108,000	50.00%	54,000	182,725	169.19%	128,725
Transfers In	5,348,000	50.00%	2,674,000	3,830,006	71.62%	1,156,006
Total	796,052,000	50.00%	398,026,000	474,723,170	59.63%	76,697,170



ANALYSIS MONTH BY MONTH

Month	FY19 Amended Budget (Year)*	% of Year completed-Budget**	FY19 Budget (YTD)	FY19 Actuals YTD***	YTD Actual to Budget	Variance Budget - Actuals (YTD)
October	796,052,000	8.33%	66,337,667	41,417,795	5.20%	(24,919,872)
November	796,052,000	16.67%	132,675,333	171,325,207	21.52%	38,649,873
December	796,052,000	25.00%	199,013,000	380,471,798	47.79%	181,458,798
January	796,052,000	33.33%	265,350,667	424,170,864	53.28%	158,820,198
February	796,052,000	41.67%	331,688,333	474,723,170	59.63%	143,034,837
March	796,052,000	50.00%	398,026,000	514,217,844	64.60%	116,191,844
April	796,052,000	58.33%	464,363,667			
May	796,052,000	66.67%	530,701,333			
June	796,052,000	75.00%	597,039,000			
July	796,052,000	83.33%	663,376,667			
August	796,052,000	91.67%	729,714,333			
September	796,052,000	100.00%	796,052,000			



As shown on the above chart, the total collected revenue is more than its YTD budgeted amount. As of March 31, 2019, the difference was 65%. The variance was due to increased property tax collection. The majority of revenues are collected between the months of December and April. Property Taxes are the major source of General Fund revenue.

* Figures provided by the Budget Department

** This should be used as a general guide, since most Revenue and Expenditure do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

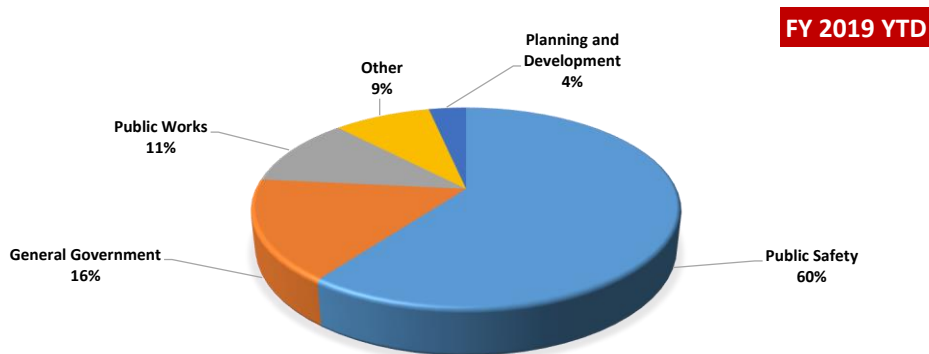
as of March 31, 2019

EXPENDITURE ANALYSIS

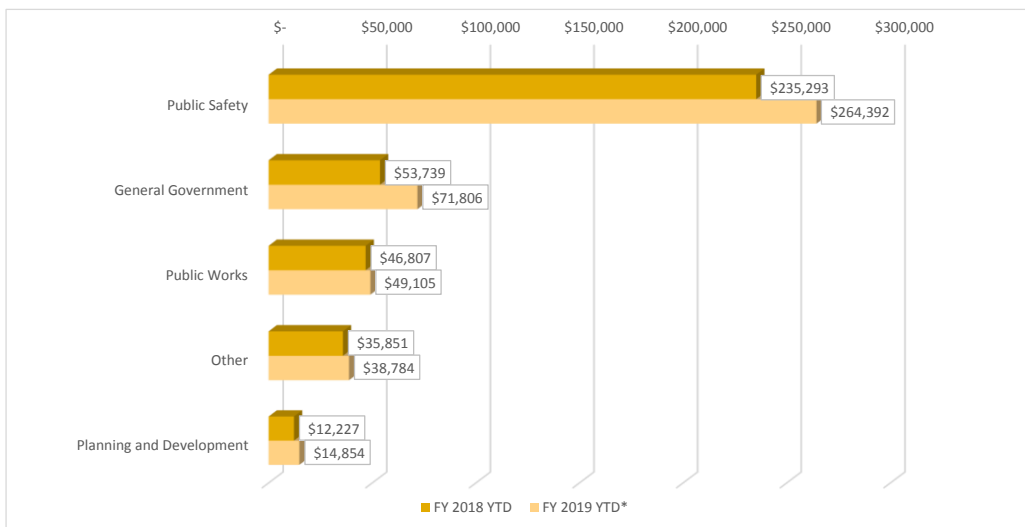
Expenditures by Function

Expenditures	FY 2018 YTD	% of Total Exp 2018	FY 2019 YTD*	% of Total Exp 2019	Variance FY18 vs FY19	% Variance
Public Safety	\$ 235,293,398	61.29%	\$ 264,392,253	60.23%	\$ 29,098,855	12.37%
General Government	\$ 53,738,654	14.00%	\$ 71,806,483	16.36%	\$ 18,067,829	33.62%
Public Works	\$ 46,807,195	12.19%	\$ 49,104,888	11.19%	\$ 2,297,693	4.91%
Other	\$ 35,851,017	9.34%	\$ 38,784,196	8.84%	\$ 2,933,179	8.18%
Planning and Development	\$ 12,226,607	3.18%	\$ 14,854,102	3.38%	\$ 2,627,495	21.49%
Total	\$ 383,916,871	100%	\$ 438,941,922	100%	\$ 55,025,051	14.33%

* Unaudited figures



The total General Fund expenditures as of March 31, 2019 were \$438,941,922. Public Safety was the largest expenditure category with 60% of total expenditures for the General Fund.



Compared to prior year, Public Safety expenditures were higher by \$29 Million. The variance was due to increased payment for FIPO, regular and special pay for Police and Fire.

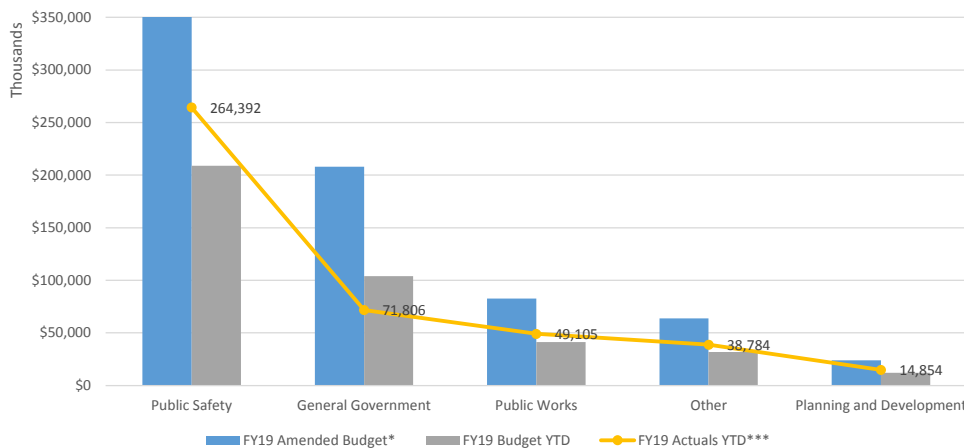
MONTHLY FINANCIAL REPORT

as of March 31, 2019

Expenditures Budget to Actual

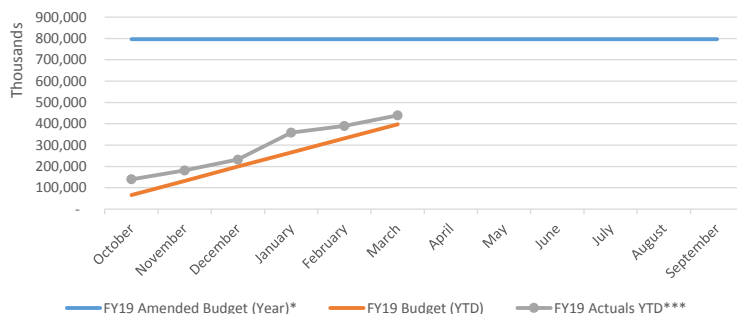
ANALYSIS BY GOVERNMENT FUNCTION

Expenditures	FY19 Amended Budget*	% of Year completed-Budget**	FY19 Budget YTD	FY19 Actuals YTD***	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Public Safety	417,960,000	50.00%	208,980,000	264,392,253	63.26%	55,412,253
General Government	207,857,000	50.00%	103,928,500	71,806,483	34.55%	(32,122,017)
Public Works	82,594,000	50.00%	41,297,000	49,104,888	59.45%	7,807,888
Other	63,699,000	50.00%	31,849,500	38,784,196	60.89%	6,934,696
Planning and Development	23,942,000	50.00%	11,971,000	14,854,102	62.04%	2,883,102
Total	796,052,000	50.00%	398,026,000	438,941,922	55.14%	40,915,922



ANALYSIS MONTH BY MONTH

Month	FY19 Amended Budget (Year)*	% of Year completed-Budget**	FY19 Budget (YTD)	FY19 Actuals YTD***	YTD Actual to Budget	Variance Budget - Actuals (YTD)
October	796,052,000	8.33%	66,337,667	139,934,443	17.58%	73,596,777
November	796,052,000	16.67%	132,675,333	181,047,755	22.74%	48,372,422
December	796,052,000	25.00%	199,013,000	231,841,154	29.12%	32,828,154
January	796,052,000	33.33%	265,350,667	358,278,322	45.01%	92,927,655
February	796,052,000	41.67%	331,688,333	389,973,654	48.99%	58,285,320
March	796,052,000	50.00%	398,026,000	438,941,922	55.14%	40,915,922
April	796,052,000	58.33%	464,363,667			
May	796,052,000	66.67%	530,701,333			
June	796,052,000	75.00%	597,039,000			
July	796,052,000	83.33%	663,376,667			
August	796,052,000	91.67%	729,714,333			
September	796,052,000	100.00%	796,052,000			



As of March 2019, Public Safety expenditures were higher than its YTD Budget by 27%. Public Works, Planning and Development, and the Other category expenditures were slightly higher than their YTD budget; whereas, General Government expenditures were lower than its YTD Budget by 31%.

* Figures provided by the Budget Department

** This should be used as a general guide, since most Revenue and Expenditure do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of March 31, 2019

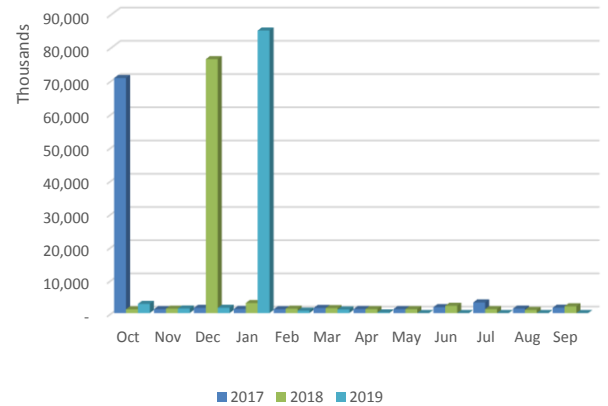
Internal Service Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	100,316,000	8.33%	8,359,667	2,753,356	2,753,356	2.74%	5,606,311
Nov	100,316,000	16.67%	16,719,333	1,355,702	4,109,059	4.10%	12,610,275
Dec	100,316,000	25.00%	25,079,000	1,584,910	5,693,968	5.68%	19,385,032
Jan	100,316,000	33.33%	33,438,667	85,020,978	90,714,946	90.43%	(57,276,279)
Feb	100,316,000	41.67%	41,798,333	713,400	91,428,346	91.14%	(49,630,013)
Mar	100,316,000	50.00%	50,158,000	1,075,841	92,504,188	92.21%	(42,346,188)
Apr	100,316,000						
May	100,316,000						
Jun	100,316,000						
Jul	100,316,000						
Aug	100,316,000						
Sep	100,316,000						

REVENUE TRENDS FY 2017-2019



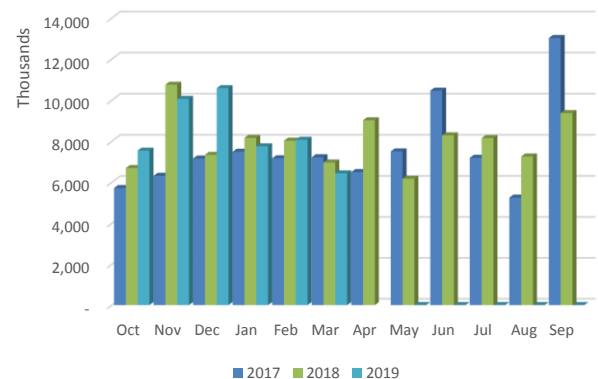
The Internal Service fund is used mainly to reflect the contribution from the departments to Health insurance, Workers compensation and other general costs such as the ones related to IT.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	100,316,000	8.33%	8,359,667	7,539,010	7,539,010	7.52%	820,657
Nov	100,316,000	16.67%	16,719,333	10,059,443	17,598,453	17.54%	(879,119)
Dec	100,316,000	25.00%	25,079,000	10,581,536	28,179,989	28.09%	(3,100,989)
Jan	100,316,000	33.33%	33,438,667	7,748,681	35,928,670	35.82%	(2,490,003)
Feb	100,316,000	41.67%	41,798,333	8,066,003	43,994,673	43.86%	(2,196,340)
Mar	100,316,000	50.00%	50,158,000	6,432,678	50,427,351	50.27%	(269,351)
Apr	100,316,000						
May	100,316,000						
Jun	100,316,000						
Jul	100,316,000						
Aug	100,316,000						
Sep	100,316,000						

EXPENDITURE TRENDS FY 2017-2019



The Internal Service Fund expenditures are higher than the Budget (YTD) by \$269,351 dollars or 0.54%. Relative to the Budget (YTD), the year to date expenditures constitute 50.27%.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures



Section 2

Special Revenue Funds

MONTHLY FINANCIAL REPORT

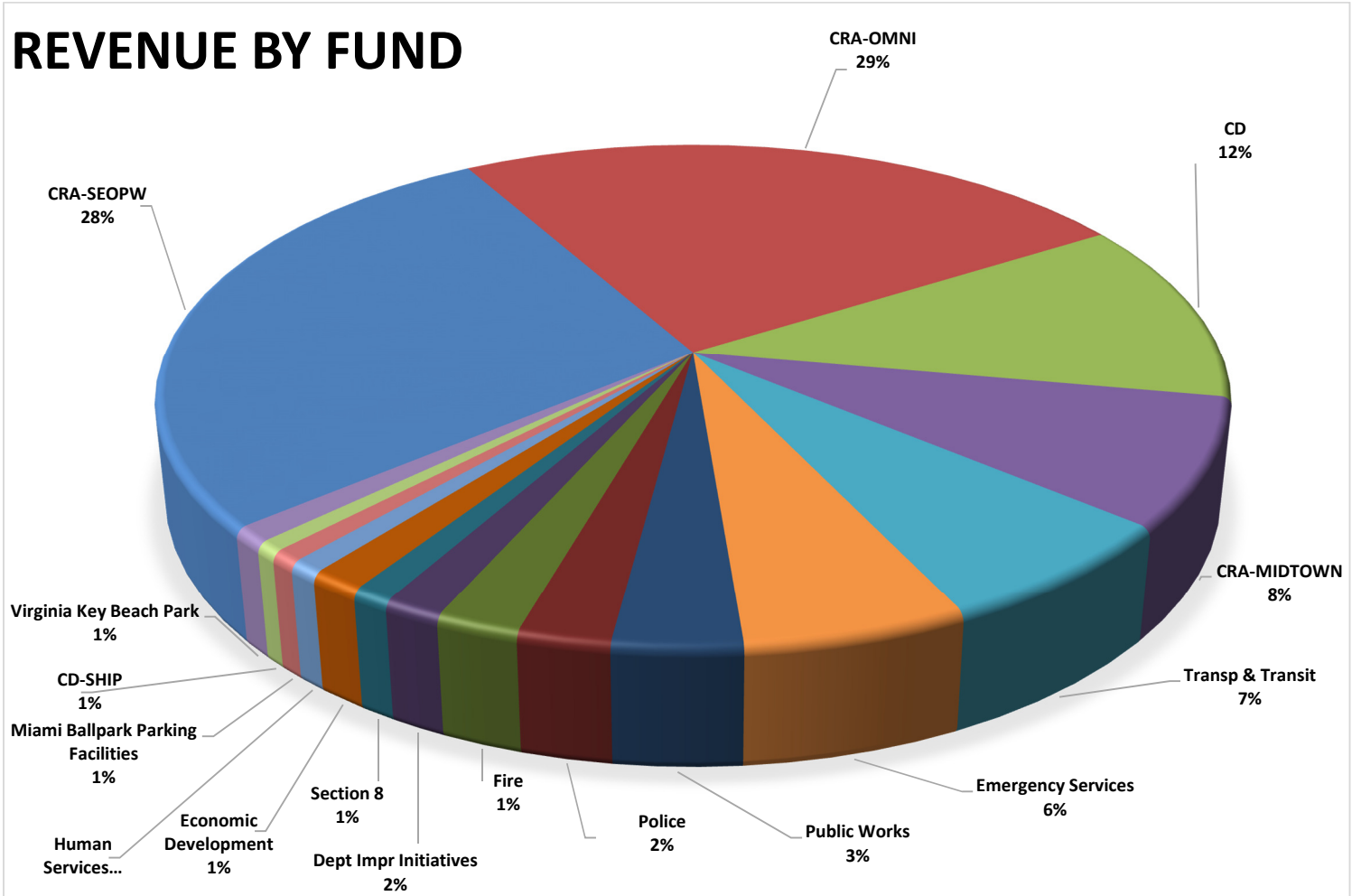
Special revenue funds (SRF) are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purpose. The following are the SRF as of March 31, 2019:

- ◆ City Clerk Services
- ◆ Civilian Investigative Panel
- ◆ Community Development Services
- ◆ Community Development Services – Section 8 Vouchers
- ◆ Community Development Services – SHIP
- ◆ Community Redevelopment Area (CRA – MIDTOWN)
- ◆ Community Redevelopment Area (CRA – OMNI)
- ◆ Community Redevelopment Area (CRA – SEOPW)
- ◆ Department Improvement Initiatives
- ◆ Economic Development & Planning Services
- ◆ Emergency Funds
- ◆ Fire Rescue Services
- ◆ General Special Revenue
- ◆ Human Services
- ◆ Law Enforcement Trust Fund
- ◆ Liberty City Revitalization Trust
- ◆ Miami Ballpark Parking Facilities
- ◆ NET Offices
- ◆ Parks and Recreation Services
- ◆ Police Services
- ◆ Public Works Services
- ◆ Solid Waste Recycling Trust
- ◆ Bayfront Park Land Acquisition Trust Fund
- ◆ Transportation and Transit
- ◆ Virginia Key Beach Park Trust

MONTHLY FINANCIAL REPORT

REVENUE OVERVIEW

The primary sources of revenues for the SRF of the City of Miami consist of taxes, grants, assessments, and fees. As of March 31, 2019, year to date revenues were \$83,968,455. The revenues by fund are depicted in the following chart:



As revealed by the chart, CRA-SEOPW, CRA-OMNI, and Community Development funds contribute approximately 64% of total revenues for the City's SRF. These funds show revenues of \$23,118,668, \$20,492,852, and \$9,709,260 respectively.

Grant Revenues

The City receives the majority of its grant revenues from the Department of Housing and Urban Development (HUD). The Community Development Block Grant (CDBG) and Housing Opportunities for People with Aids (HOPWA) are the largest programs currently administered by the City. As of March 31, 2019, the City received CDBG and HOPWA revenues of approximately \$1,213,262 and \$6,051,568 respectively.

MONTHLY FINANCIAL REPORT

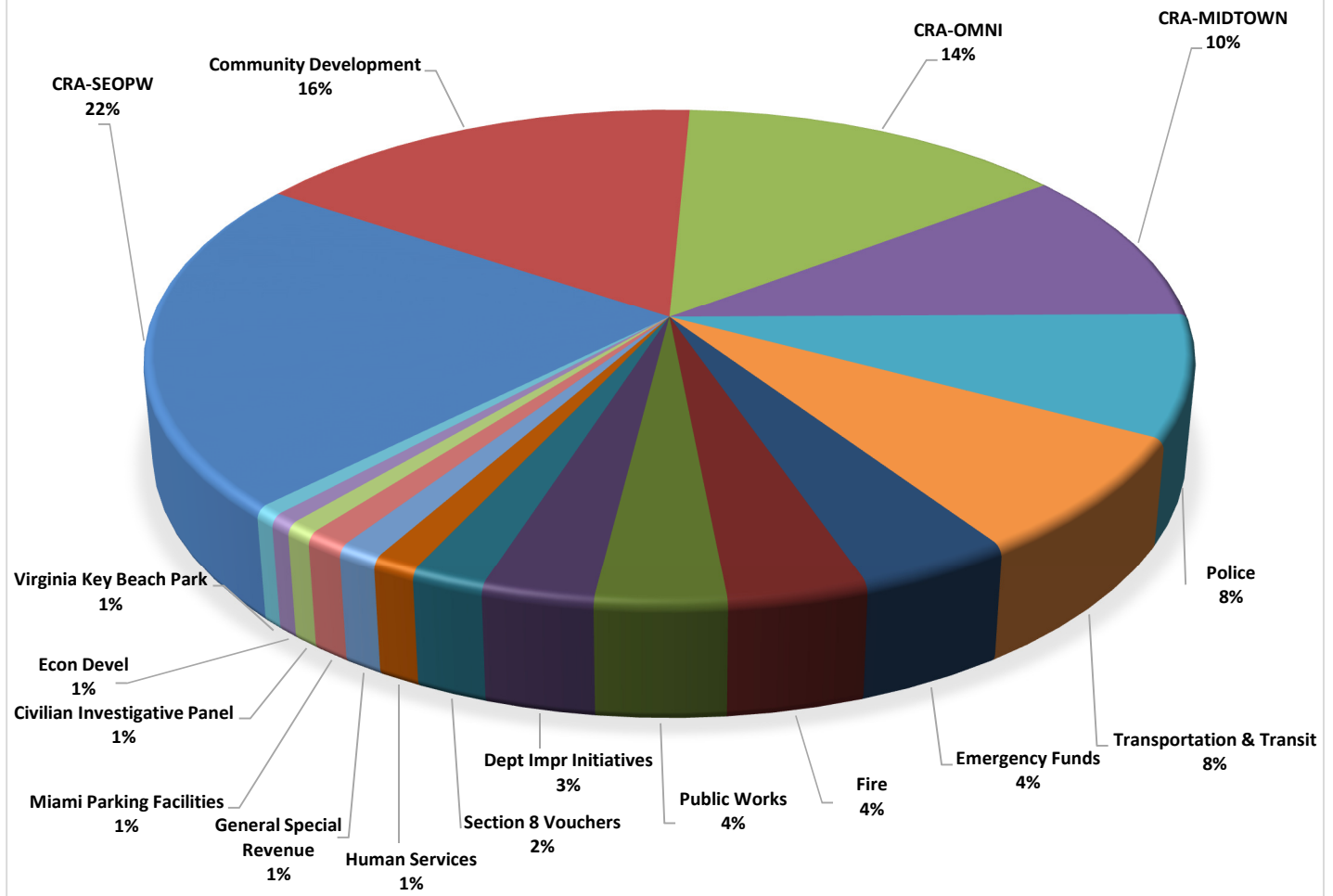
EXPENDITURES OVERVIEW

The expenditures for the SRF were \$67,696,923 as of March 31, 2019 and the CRA-SEOPW, Community Development, and CRA-OMNI funds have the highest expenditures within the SRF. These funds represent approximately 51% of total expenditures as demonstrated below.

Non-Reimbursable Expenditures of Grant Programs

The Finance Department is responsible for reporting expenses incurred which are not reimbursable under grant programs per the Financial Integrity Principles, Chapter 18 of the Code of the City of Miami. For the month ending March 31, 2019, no non-reimbursable expenditures were reported.

EXPENDITURES BY FUND



MONTHLY FINANCIAL REPORT

as of March 31, 2019

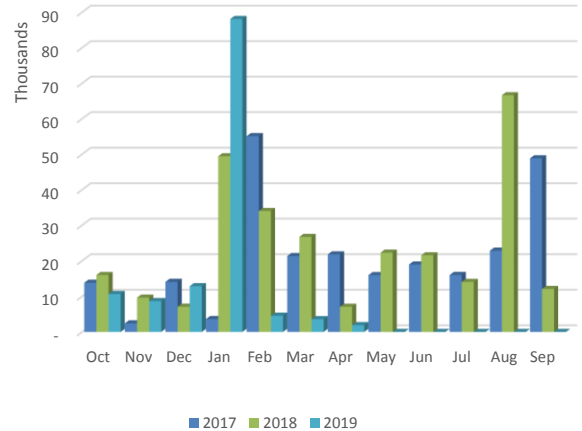
City Clerk Services Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,180,000	8.33%	98,333	10,667	10,667	0.90%	87,666
Nov	1,180,000	16.67%	196,667	8,680	19,347	1.64%	177,320
Dec	1,180,000	25.00%	295,000	12,854	32,201	2.73%	262,799
Jan	1,180,000	33.33%	393,333	88,075	120,276	10.19%	273,057
Feb	1,180,000	41.67%	491,667	4,550	124,826	10.58%	366,841
Mar	1,180,000	50.00%	590,000	3,582	128,408	10.88%	461,592
Apr	1,180,000						
May	1,180,000						
Jun	1,180,000						
Jul	1,180,000						
Aug	1,180,000						
Sep	1,180,000						

REVENUE TRENDS FY 2017-2019



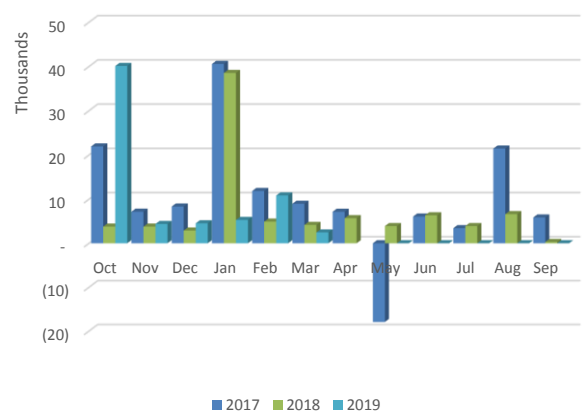
As of March 31, 2019, the City Clerk Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$461,592 dollars or 78.24%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 10.88%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,180,000	8.33%	98,333	40,091	40,091	3.40%	58,243
Nov	1,180,000	16.67%	196,667	4,377	44,467	3.77%	152,199
Dec	1,180,000	25.00%	295,000	4,532	49,000	4.15%	246,000
Jan	1,180,000	33.33%	393,333	5,300	54,300	4.60%	339,034
Feb	1,180,000	41.67%	491,667	10,822	65,121	5.52%	426,545
Mar	1,180,000	50.00%	590,000	2,463	67,585	5.73%	522,415
Apr	1,180,000						
May	1,180,000						
Jun	1,180,000						
Jul	1,180,000						
Aug	1,180,000						
Sep	1,180,000						

EXPENDITURE TRENDS FY 2017-2019



Consistently, the City Clerk Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$522,415 dollars or 86.75%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 5.73%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of March 31, 2019

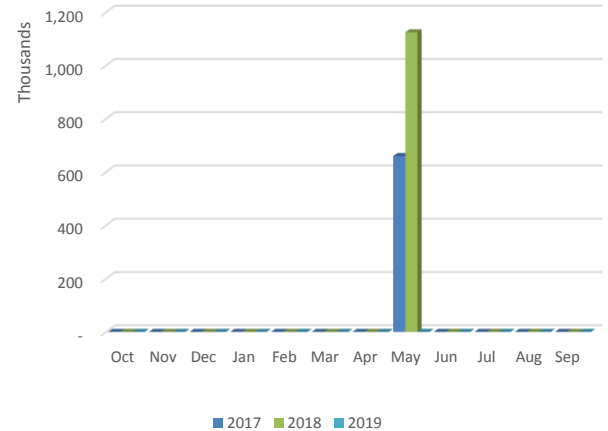
Civilian Investigative Panel

Revenue Analysis

BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,174,000	8.33%	97,833	-	-	0.00%	97,833
Nov	1,174,000	16.67%	195,667	-	-	0.00%	195,667
Dec	1,174,000	25.00%	293,500	-	-	0.00%	293,500
Jan	1,174,000	33.33%	391,333	-	-	0.00%	391,333
Feb	1,174,000	41.67%	489,167	-	-	0.00%	489,167
Mar	1,174,000	50.00%	587,000	-	-	0.00%	587,000
Apr	1,174,000						
May	1,174,000						
Jun	1,174,000						
Jul	1,174,000						
Aug	1,174,000						
Sep	1,174,000						

REVENUE TRENDS FY 2017-2019



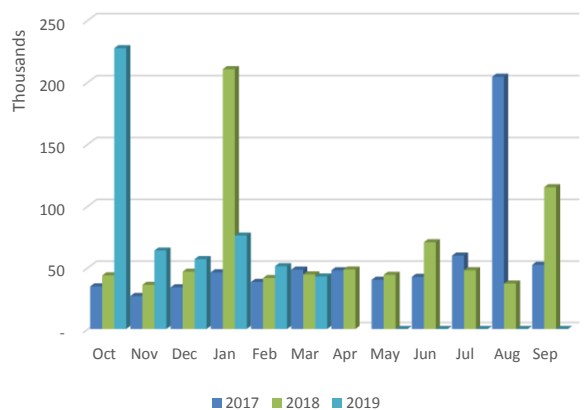
As of March 31, 2019, the Civilian Investigative Panel revenues are lower than the Budget (YTD) by \$587,000 dollars or 100%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 0%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,174,000	8.33%	97,833	227,340	227,340	19.36%	(129,507)
Nov	1,174,000	16.67%	195,667	63,858	291,198	24.80%	(95,532)
Dec	1,174,000	25.00%	293,500	56,896	348,094	29.65%	(54,594)
Jan	1,174,000	33.33%	391,333	76,046	424,141	36.13%	(32,807)
Feb	1,174,000	41.67%	489,167	51,120	475,261	40.48%	13,906
Mar	1,174,000	50.00%	587,000	42,753	518,013	44.12%	68,987
Apr	1,174,000						
May	1,174,000						
Jun	1,174,000						
Jul	1,174,000						
Aug	1,174,000						
Sep	1,174,000						

EXPENDITURE TRENDS FY 2017-2019



As of March 31, 2019, the Civilian Investigative Panel expenditures are lower than the Budget (YTD) by \$68,987 dollars or 11.75%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 44.12%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of March 31, 2019

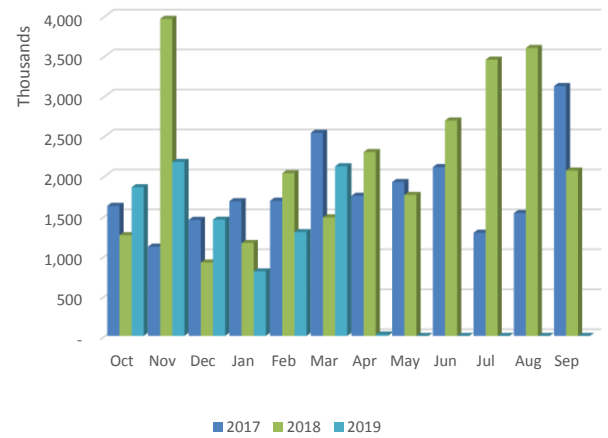
Community Development Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	47,888,130	8.33%	3,990,678	1,858,505	1,858,505	3.88%	2,132,172
Nov	47,888,130	16.67%	7,981,355	2,174,852	4,033,357	8.42%	3,947,998
Dec	47,888,130	25.00%	11,972,033	1,452,226	5,485,583	11.45%	6,486,449
Jan	47,888,130	33.33%	15,962,710	805,729	6,291,312	13.14%	9,671,398
Feb	47,888,130	41.67%	19,953,388	1,296,326	7,587,638	15.84%	12,365,749
Mar	47,888,130	50.00%	23,944,065	2,121,622	9,709,260	20.27%	14,234,805
Apr	47,888,130						
May	47,888,130						
Jun	47,888,130						
Jul	47,888,130						
Aug	47,888,130						
Sep	47,888,130						

REVENUE TRENDS FY 2017-2019



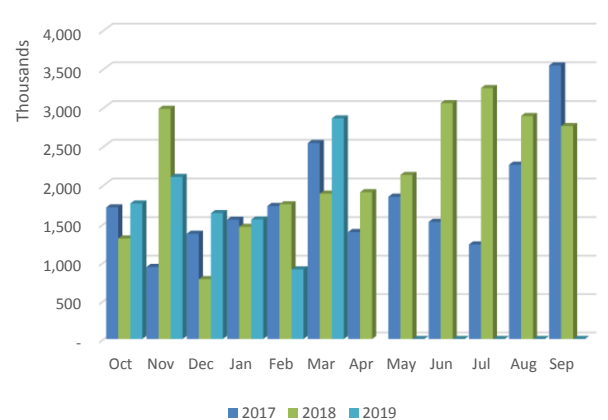
As of March 31, 2019, the Community Development Special Revenue Fund revenues are lower than the Budget (YTD) by \$14,234,805 dollars or 59.45%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 20.27%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	47,888,130	8.33%	3,990,678	1,761,008	1,761,008	3.68%	2,229,670
Nov	47,888,130	16.67%	7,981,355	2,103,970	3,864,978	8.07%	4,116,377
Dec	47,888,130	25.00%	11,972,033	1,636,376	5,501,354	11.49%	6,470,679
Jan	47,888,130	33.33%	15,962,710	1,553,673	7,055,027	14.73%	8,907,683
Feb	47,888,130	41.67%	19,953,388	906,605	7,961,633	16.63%	11,991,755
Mar	47,888,130	50.00%	23,944,065	2,859,888	10,821,520	22.60%	13,122,545
Apr	47,888,130						
May	47,888,130						
Jun	47,888,130						
Jul	47,888,130						
Aug	47,888,130						
Sep	47,888,130						

EXPENDITURE TRENDS FY 2017-2019



Consistently, the Community Development Special Revenue Fund expenditures are lower than the Budget (YTD) by \$13,122,545 dollars or 54.81%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 22.6%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of March 31, 2019

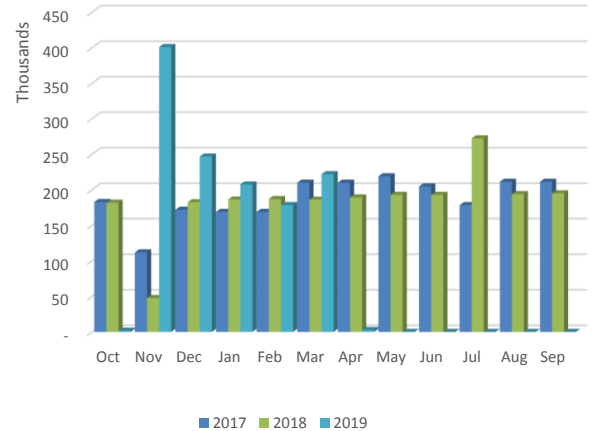
Section 8 Vouchers Program Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	2,656,870	8.33%	221,406	1,648	1,648	0.06%	219,757
Nov	2,656,870	16.67%	442,812	400,868	402,516	15.15%	40,296
Dec	2,656,870	25.00%	664,218	246,645	649,161	24.43%	15,057
Jan	2,656,870	33.33%	885,623	207,275	856,436	32.23%	29,188
Feb	2,656,870	41.67%	1,107,029	178,237	1,034,673	38.94%	72,357
Mar	2,656,870	50.00%	1,328,435	221,778	1,256,451	47.29%	71,984
Apr	2,656,870						
May	2,656,870						
Jun	2,656,870						
Jul	2,656,870						
Aug	2,656,870						
Sep	2,656,870						

REVENUE TRENDS FY 2017-2019



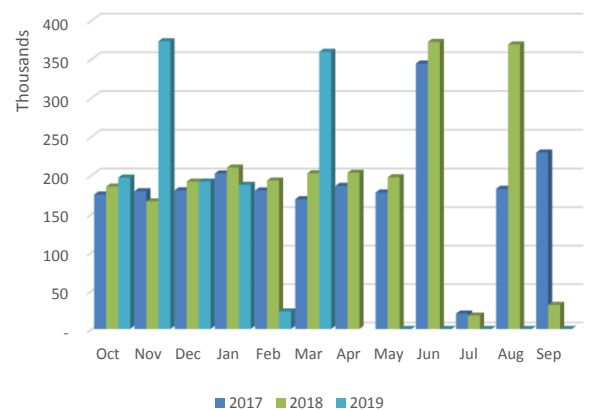
As of March 31, 2019, the Section 8 Vouchers Program Special Revenue Fund revenues are lower than the Budget (YTD) by \$71,984 dollars or 5.42%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 47.29%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	2,656,870	8.33%	221,406	196,567	196,567	7.40%	24,839
Nov	2,656,870	16.67%	442,812	372,704	569,270	21.43%	(126,458)
Dec	2,656,870	25.00%	664,218	191,508	760,778	28.63%	(96,560)
Jan	2,656,870	33.33%	885,623	187,273	948,051	35.68%	(62,428)
Feb	2,656,870	41.67%	1,107,029	22,868	970,920	36.54%	136,110
Mar	2,656,870	50.00%	1,328,435	359,059	1,329,979	50.06%	(1,544)
Apr	2,656,870						
May	2,656,870						
Jun	2,656,870						
Jul	2,656,870						
Aug	2,656,870						
Sep	2,656,870						

EXPENDITURE TRENDS FY 2017-2019



Consistently, the Section 8 Vouchers Program Special Revenue Fund expenditures are higher than the Budget (YTD) by \$1,544 dollars or 0.12%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 50.06%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of March 31, 2019

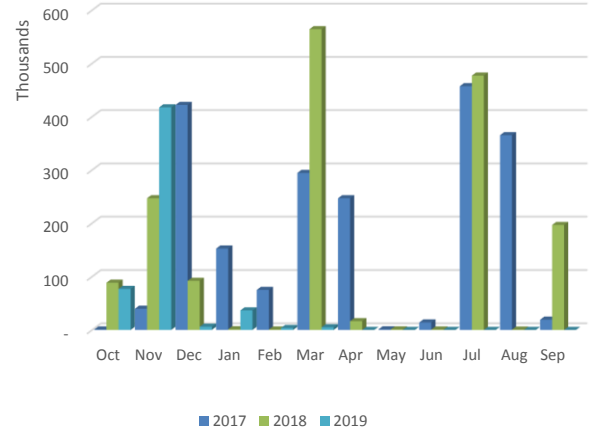
SHIP Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,300,000	8.33%	108,333	76,881	76,881	5.91%	31,453
Nov	1,300,000	16.67%	216,667	417,463	494,343	38.03%	(277,677)
Dec	1,300,000	25.00%	325,000	6,025	500,368	38.49%	(175,368)
Jan	1,300,000	33.33%	433,333	36,522	536,890	41.30%	(103,557)
Feb	1,300,000	41.67%	541,667	3,621	540,511	41.58%	1,155
Mar	1,300,000	50.00%	650,000	4,946	545,457	41.96%	104,543
Apr	1,300,000						
May	1,300,000						
Jun	1,300,000						
Jul	1,300,000						
Aug	1,300,000						
Sep	1,300,000						

REVENUE TRENDS FY 2017-2019



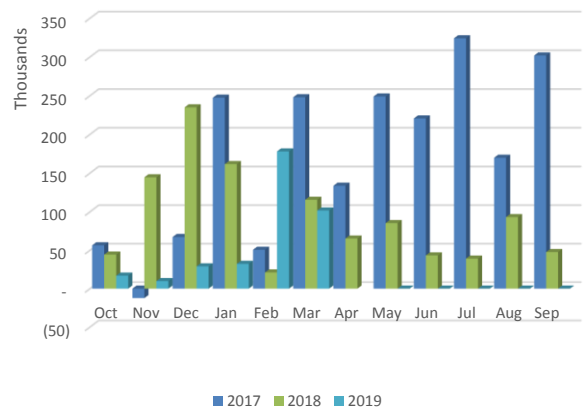
As of March 31, 2019, the SHIP Special Revenue Fund revenues are lower than the Budget (YTD) by \$104,543 dollars or 16.08%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 41.96%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,300,000	8.33%	108,333	16,880	16,880	1.30%	91,453
Nov	1,300,000	16.67%	216,667	9,815	26,695	2.05%	189,971
Dec	1,300,000	25.00%	325,000	29,003	55,699	4.28%	269,301
Jan	1,300,000	33.33%	433,333	32,289	87,988	6.77%	345,346
Feb	1,300,000	41.67%	541,667	177,855	265,843	20.45%	275,824
Mar	1,300,000	50.00%	650,000	101,602	367,445	28.26%	282,555
Apr	1,300,000						
May	1,300,000						
Jun	1,300,000						
Jul	1,300,000						
Aug	1,300,000						
Sep	1,300,000						

EXPENDITURE TRENDS FY 2017-2019



Consistently, the SHIP Special Revenue Fund expenditures are lower than the Budget (YTD) by \$282,555 dollars or 43.47%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 28.26%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of March 31, 2019

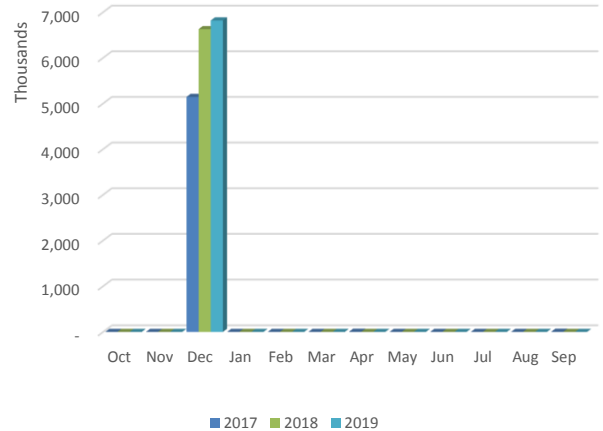
Midtown CRA Special Revenue

Revenue Analysis

BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	6,919,000	8.33%	576,583	-	-	0.00%	576,583
Nov	6,919,000	16.67%	1,153,167	-	-	0.00%	1,153,167
Dec	6,919,000	25.00%	1,729,750	6,818,458	6,818,458	98.55%	(5,088,708)
Jan	6,919,000	33.33%	2,306,333	-	6,818,458	98.55%	(4,512,125)
Feb	6,919,000	41.67%	2,882,917	-	6,818,458	98.55%	(3,935,541)
Mar	6,919,000	50.00%	3,459,500	-	6,818,458	98.55%	(3,358,958)
Apr	6,919,000						
May	6,919,000						
Jun	6,919,000						
Jul	6,919,000						
Aug	6,919,000						
Sep	6,919,000						

REVENUE TRENDS FY 2017-2019



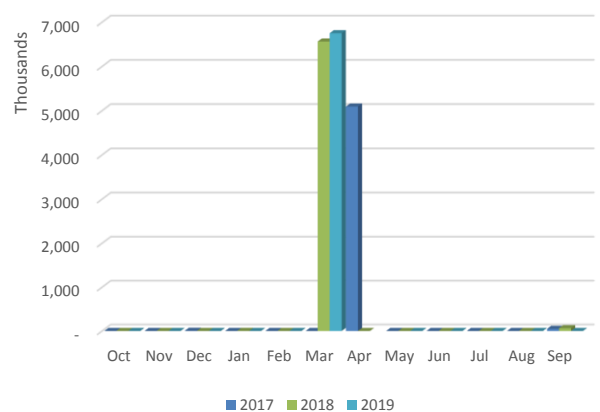
As of March 31, 2019, the Midtown CRA Special Revenue revenues are higher than the Budget (YTD) by \$3,358,958 dollars or 97.09%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 98.55%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	6,919,000	8.33%	576,583	-	-	0.00%	576,583
Nov	6,919,000	16.67%	1,153,167	-	-	0.00%	1,153,167
Dec	6,919,000	25.00%	1,729,750	-	-	0.00%	1,729,750
Jan	6,919,000	33.33%	2,306,333	-	-	0.00%	2,306,333
Feb	6,919,000	41.67%	2,882,917	-	-	0.00%	2,882,917
Mar	6,919,000	50.00%	3,459,500	6,750,273	6,750,273	97.56%	(3,290,773)
Apr	6,919,000						
May	6,919,000						
Jun	6,919,000						
Jul	6,919,000						
Aug	6,919,000						
Sep	6,919,000						

EXPENDITURE TRENDS FY 2017-2019



Consistently, the Midtown CRA Special Revenue expenditures are higher than the Budget (YTD) by \$3,290,773 dollars or 95.12%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 97.56%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of March 31, 2019

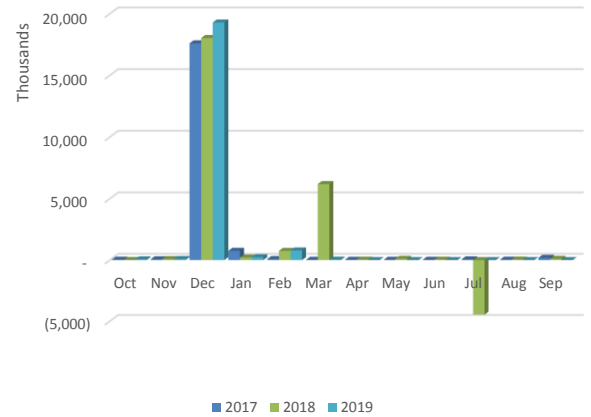
OMNI CRA Special Revenue

Revenue Analysis

BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	43,908,000	8.33%	3,659,000	59,256	59,256	0.13%	3,599,744
Nov	43,908,000	16.67%	7,318,000	86,669	145,925	0.33%	7,172,075
Dec	43,908,000	25.00%	10,977,000	19,287,532	19,433,457	44.26%	(8,456,457)
Jan	43,908,000	33.33%	14,636,000	237,277	19,670,733	44.80%	(5,034,733)
Feb	43,908,000	41.67%	18,295,000	785,785	20,456,518	46.59%	(2,161,518)
Mar	43,908,000	50.00%	21,954,000	36,334	20,492,852	46.67%	1,461,148
Apr	43,908,000						
May	43,908,000						
Jun	43,908,000						
Jul	43,908,000						
Aug	43,908,000						
Sep	43,908,000						

REVENUE TRENDS FY 2017-2019



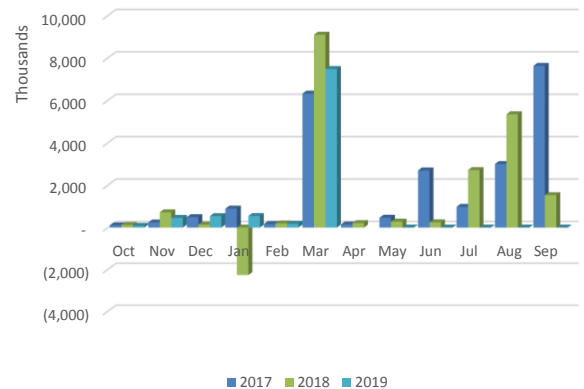
As of March 31, 2019, the OMNI CRA Special Revenue revenues are lower than the Budget (YTD) by \$1,461,148 dollars or 6.66%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 46.67%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	43,908,000	8.33%	3,659,000	80,072	80,072	0.18%	3,578,928
Nov	43,908,000	16.67%	7,318,000	461,653	541,725	1.23%	6,776,275
Dec	43,908,000	25.00%	10,977,000	546,958	1,088,683	2.48%	9,888,317
Jan	43,908,000	33.33%	14,636,000	552,206	1,640,888	3.74%	12,995,112
Feb	43,908,000	41.67%	18,295,000	181,088	1,821,976	4.15%	16,473,024
Mar	43,908,000	50.00%	21,954,000	7,481,839	9,303,815	21.19%	12,650,185
Apr	43,908,000						
May	43,908,000						
Jun	43,908,000						
Jul	43,908,000						
Aug	43,908,000						
Sep	43,908,000						

EXPENDITURE TRENDS FY 2017-2019



As of March 31, 2019, the OMNI CRA Special Revenue expenditures are lower than the Budget (YTD) by \$12,650,185 dollars or 57.62%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 21.19%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of March 31, 2019

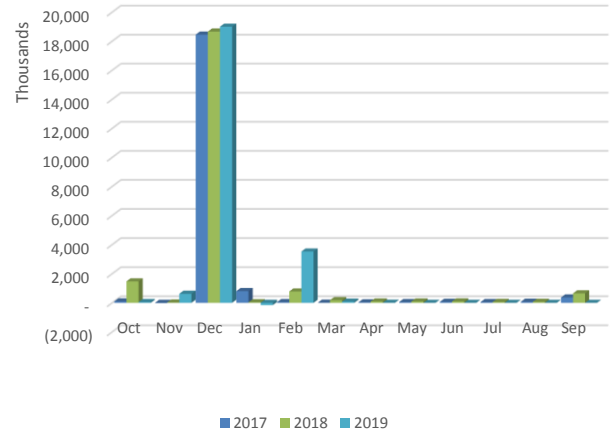
SEOPW CRA Special Revenue

Revenue Analysis

BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	55,798,000	8.33%	4,649,833	48,998	48,998	0.09%	4,600,835
Nov	55,798,000	16.67%	9,299,667	620,462	669,460	1.20%	8,630,207
Dec	55,798,000	25.00%	13,949,500	18,998,924	19,668,384	35.25%	(5,718,884)
Jan	55,798,000	33.33%	18,599,333	(155,403)	19,512,981	34.97%	(913,648)
Feb	55,798,000	41.67%	23,249,167	3,523,874	23,036,855	41.29%	212,312
Mar	55,798,000	50.00%	27,899,000	81,813	23,118,668	41.43%	4,780,332
Apr	55,798,000						
May	55,798,000						
Jun	55,798,000						
Jul	55,798,000						
Aug	55,798,000						
Sep	55,798,000						

REVENUE TRENDS FY 2017-2019



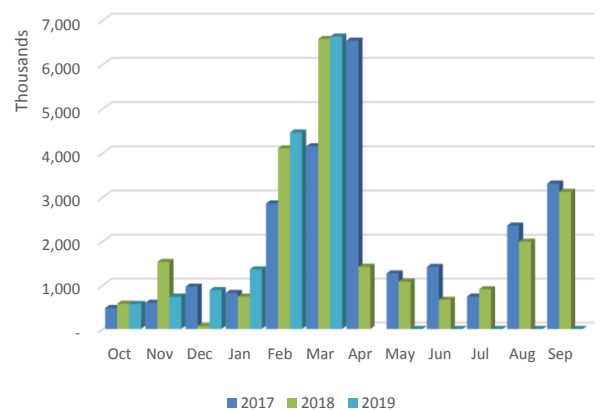
As of March 31, 2019, the SEOPW CRA Special Revenue revenues are lower than the Budget (YTD) by \$4,780,332 dollars or 17.13%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 41.43%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	55,798,000	8.33%	4,649,833	570,924	570,924	1.02%	4,078,909
Nov	55,798,000	16.67%	9,299,667	739,511	1,310,435	2.35%	7,989,232
Dec	55,798,000	25.00%	13,949,500	887,163	2,197,598	3.94%	11,751,902
Jan	55,798,000	33.33%	18,599,333	1,357,585	3,555,183	6.37%	15,044,150
Feb	55,798,000	41.67%	23,249,167	4,460,700	8,015,883	14.37%	15,233,283
Mar	55,798,000	50.00%	27,899,000	6,629,965	14,645,849	26.25%	13,253,151
Apr	55,798,000						
May	55,798,000						
Jun	55,798,000						
Jul	55,798,000						
Aug	55,798,000						
Sep	55,798,000						

EXPENDITURE TRENDS FY 2017-2019



Consistently, the SEOPW CRA Special Revenue expenditures are lower than the Budget (YTD) by \$13,253,151 dollars or 47.5%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 26.25%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of March 31, 2019

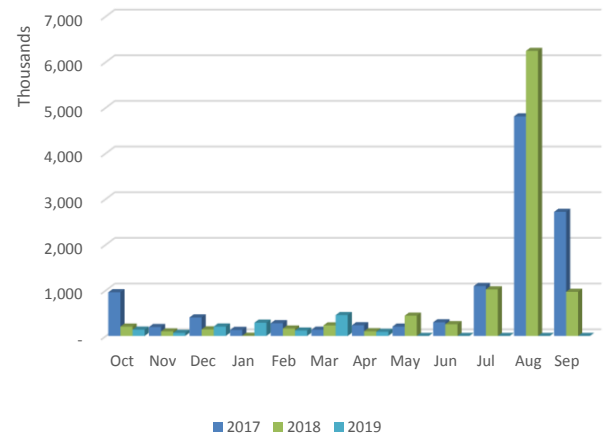
Departmental Improvement Initiative Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	9,738,000	8.33%	811,500	137,046	137,046	1.41%	674,454
Nov	9,738,000	16.67%	1,623,000	65,919	202,965	2.08%	1,420,035
Dec	9,738,000	25.00%	2,434,500	204,965	407,929	4.19%	2,026,571
Jan	9,738,000	33.33%	3,246,000	289,544	697,474	7.16%	2,548,526
Feb	9,738,000	41.67%	4,057,500	117,855	815,329	8.37%	3,242,171
Mar	9,738,000	50.00%	4,869,000	455,813	1,271,142	13.05%	3,597,858
Apr	9,738,000						
May	9,738,000						
Jun	9,738,000						
Jul	9,738,000						
Aug	9,738,000						
Sep	9,738,000						

REVENUE TRENDS FY 2017-2019



As of March 31, 2019, the Departmental Improvement Initiative Special Revenue Fund revenues are lower than the Budget (YTD) by \$3,597,858 dollars or 73.89%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 13.05%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	9,738,000	8.33%	811,500	537,325	537,325	5.52%	274,175
Nov	9,738,000	16.67%	1,623,000	144,408	681,732	7.00%	941,268
Dec	9,738,000	25.00%	2,434,500	107,073	788,806	8.10%	1,645,694
Jan	9,738,000	33.33%	3,246,000	354,146	1,142,952	11.74%	2,103,048
Feb	9,738,000	41.67%	4,057,500	358,045	1,500,996	15.41%	2,556,504
Mar	9,738,000	50.00%	4,869,000	510,273	2,011,269	20.65%	2,857,731
Apr	9,738,000						
May	9,738,000						
Jun	9,738,000						
Jul	9,738,000						
Aug	9,738,000						
Sep	9,738,000						

EXPENDITURE TRENDS FY 2017-2019



Consistently, the Departmental Improvement Initiative Special Revenue Fund expenditures are lower than the Budget (YTD) by \$2,857,731 dollars or 58.69%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 20.65%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of March 31, 2019

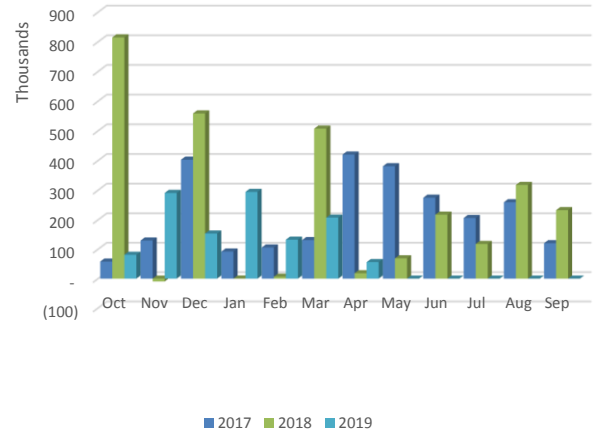
Economic Development & Planning Services Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	16,371,000	8.33%	1,364,250	80,925	80,925	0.49%	1,283,325
Nov	16,371,000	16.67%	2,728,500	290,597	371,522	2.27%	2,356,978
Dec	16,371,000	25.00%	4,092,750	153,258	524,780	3.21%	3,567,970
Jan	16,371,000	33.33%	5,457,000	294,161	818,941	5.00%	4,638,059
Feb	16,371,000	41.67%	6,821,250	132,362	951,304	5.81%	5,869,946
Mar	16,371,000	50.00%	8,185,500	207,266	1,158,570	7.08%	7,026,930
Apr	16,371,000						
May	16,371,000						
Jun	16,371,000						
Jul	16,371,000						
Aug	16,371,000						
Sep	16,371,000						

REVENUE TRENDS FY 2017-2019



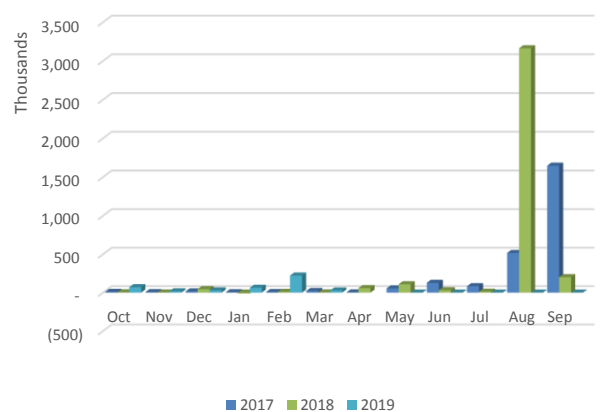
As of March 31, 2019, the Economic Development & Planning Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$7,026,930 dollars or 85.85%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 7.08%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	16,371,000	8.33%	1,364,250	70,078	70,078	0.43%	1,294,172
Nov	16,371,000	16.67%	2,728,500	17,235	87,313	0.53%	2,641,187
Dec	16,371,000	25.00%	4,092,750	28,696	116,009	0.71%	3,976,741
Jan	16,371,000	33.33%	5,457,000	63,294	179,303	1.10%	5,277,697
Feb	16,371,000	41.67%	6,821,250	221,315	400,619	2.45%	6,420,631
Mar	16,371,000	50.00%	8,185,500	27,577	428,195	2.62%	7,757,305
Apr	16,371,000						
May	16,371,000						
Jun	16,371,000						
Jul	16,371,000						
Aug	16,371,000						
Sep	16,371,000						

EXPENDITURE TRENDS FY 2017-2019



Consistently, the Economic Development & Planning Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$7,757,305 dollars or 94.77%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 2.62%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of March 31, 2019

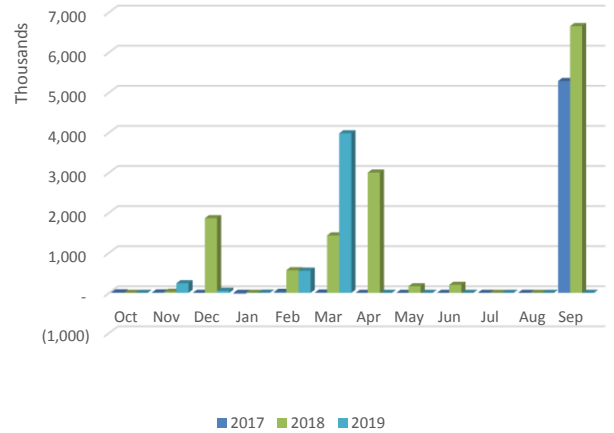
Emergency Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	100,000	8.33%	8,333	-	-	0.00%	8,333
Nov	100,000	16.67%	16,667	238,875	238,875	238.87%	(222,208)
Dec	100,000	25.00%	25,000	51,330	290,204	290.20%	(265,204)
Jan	100,000	33.33%	33,333	3,421	293,625	293.62%	(260,292)
Feb	100,000	41.67%	41,667	553,023	846,648	846.65%	(804,981)
Mar	100,000	50.00%	50,000	3,979,848	4,826,496	4826.50%	(4,776,496)
Apr	100,000						
May	100,000						
Jun	100,000						
Jul	100,000						
Aug	100,000						
Sep	100,000						

REVENUE TRENDS FY 2017-2019

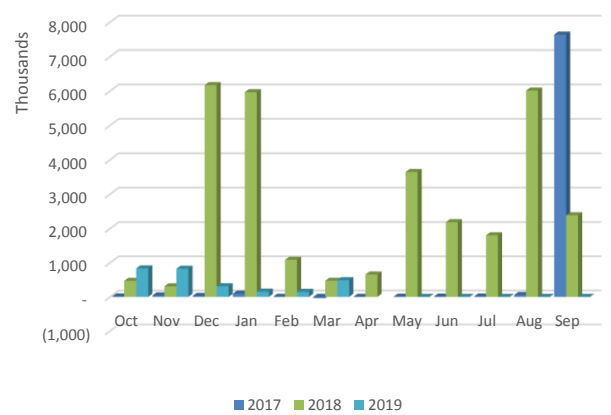


Expenditure Analysis

BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	100,000	8.33%	8,333	834,035	834,035	834.04%	(825,702)
Nov	100,000	16.67%	16,667	823,123	1,657,158	1,657.16%	(1,640,491)
Dec	100,000	25.00%	25,000	309,634	1,966,793	1,966.79%	(1,941,793)
Jan	100,000	33.33%	33,333	153,367	2,120,160	2,120.16%	(2,086,826)
Feb	100,000	41.67%	41,667	146,833	2,266,993	2,266.99%	(2,225,326)
Mar	100,000	50.00%	50,000	488,537	2,755,529	2,755.53%	(2,705,529)
Apr	100,000						
May	100,000						
Jun	100,000						
Jul	100,000						
Aug	100,000						
Sep	100,000						

EXPENDITURE TRENDS FY 2017-2019



The excess of expenditures over appropriations can be attributed to expenditures related to USAR Deployments and Hurricane Irma.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of March 31, 2019

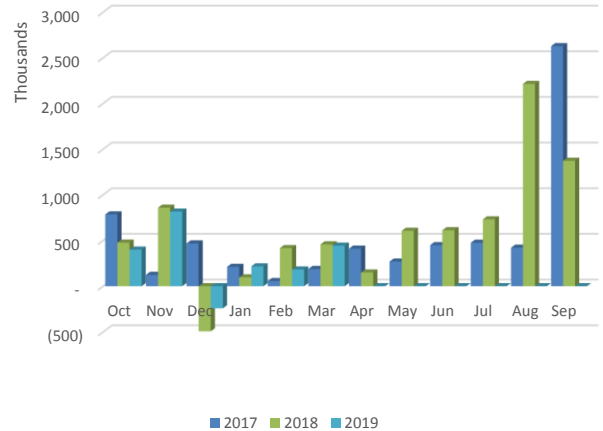
Fire Rescue Services Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	15,035,507	8.33%	1,252,959	399,259	399,259	2.66%	853,700
Nov	15,035,507	16.67%	2,505,918	815,700	1,214,959	8.08%	1,290,959
Dec	15,035,507	25.00%	3,758,877	(241,440)	973,519	6.47%	2,785,358
Jan	15,035,507	33.33%	5,011,836	217,036	1,190,555	7.92%	3,821,281
Feb	15,035,507	41.67%	6,264,795	183,066	1,373,620	9.14%	4,891,174
Mar	15,035,507	50.00%	7,517,754	443,099	1,816,720	12.08%	5,701,034
Apr	15,035,507						
May	15,035,507						
Jun	15,035,507						
Jul	15,035,507						
Aug	15,035,507						
Sep	15,035,507						

REVENUE TRENDS FY 2017-2019



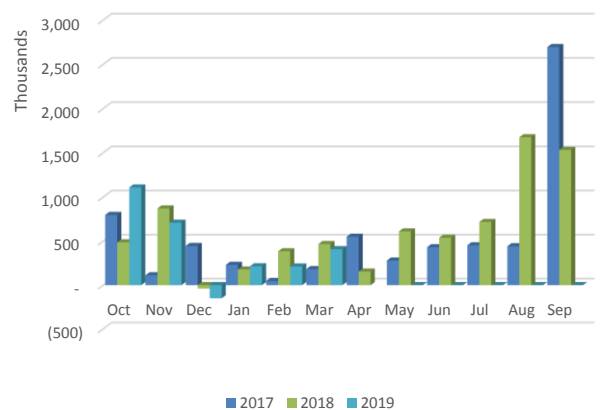
As of March 31, 2019, the Fire Rescue Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$5,701,034 dollars or 75.83%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 12.08%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	15,035,507	8.33%	1,252,959	1,108,794	1,108,794	7.37%	144,165
Nov	15,035,507	16.67%	2,505,918	710,226	1,819,020	12.10%	686,898
Dec	15,035,507	25.00%	3,758,877	(149,268)	1,669,751	11.11%	2,089,125
Jan	15,035,507	33.33%	5,011,836	215,253	1,885,005	12.54%	3,126,831
Feb	15,035,507	41.67%	6,264,795	211,996	2,097,000	13.95%	4,167,794
Mar	15,035,507	50.00%	7,517,754	409,595	2,506,596	16.67%	5,011,158
Apr	15,035,507						
May	15,035,507						
Jun	15,035,507						
Jul	15,035,507						
Aug	15,035,507						
Sep	15,035,507						

EXPENDITURE TRENDS FY 2017-2019



Consistently, the Fire Rescue Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$5,011,158 dollars or 66.66%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 16.67%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of March 31, 2019

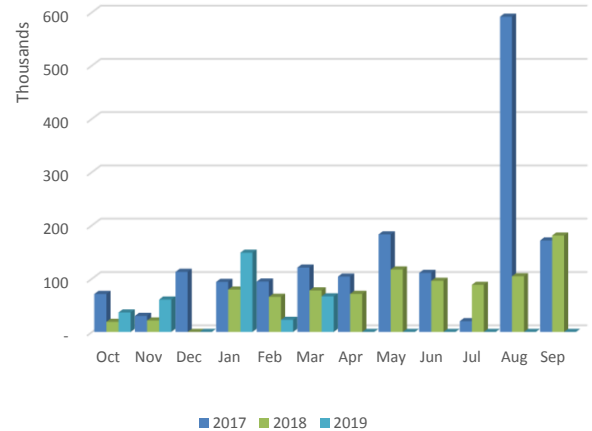
General Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	3,069,000	8.33%	255,750	36,453	36,453	1.19%	219,297
Nov	3,069,000	16.67%	511,500	60,692	97,144	3.17%	414,356
Dec	3,069,000	25.00%	767,250	-	97,144	3.17%	670,106
Jan	3,069,000	33.33%	1,023,000	148,468	245,613	8.00%	777,387
Feb	3,069,000	41.67%	1,278,750	22,704	268,317	8.74%	1,010,433
Mar	3,069,000	50.00%	1,534,500	66,631	334,948	10.91%	1,199,552
Apr	3,069,000						
May	3,069,000						
Jun	3,069,000						
Jul	3,069,000						
Aug	3,069,000						
Sep	3,069,000						

REVENUE TRENDS FY 2017-2019



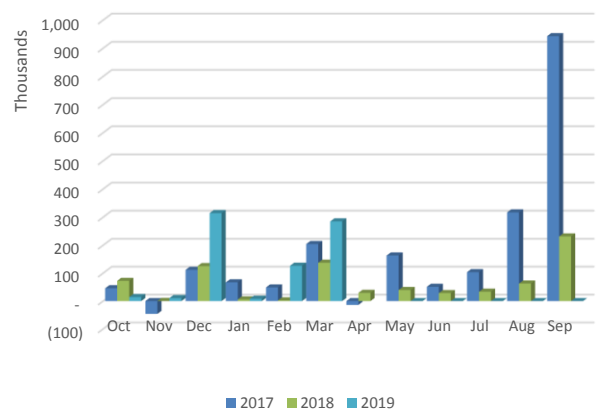
As of March 31, 2019, the General Special Revenue Fund revenues are lower than the Budget (YTD) by \$1,199,552 dollars or 78.17%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 10.91%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	3,069,000	8.33%	255,750	14,279	14,279	0.47%	241,471
Nov	3,069,000	16.67%	511,500	10,711	24,990	0.81%	486,510
Dec	3,069,000	25.00%	767,250	314,641	339,631	11.07%	427,619
Jan	3,069,000	33.33%	1,023,000	8,345	347,976	11.34%	675,024
Feb	3,069,000	41.67%	1,278,750	126,476	474,452	15.46%	804,298
Mar	3,069,000	50.00%	1,534,500	285,077	759,529	24.75%	774,971
Apr	3,069,000						
May	3,069,000						
Jun	3,069,000						
Jul	3,069,000						
Aug	3,069,000						
Sep	3,069,000						

EXPENDITURE TRENDS FY 2017-2019



Consistently, the General Special Revenue Fund expenditures are lower than the Budget (YTD) by \$774,971 dollars or 50.5%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 24.75%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of March 31, 2019

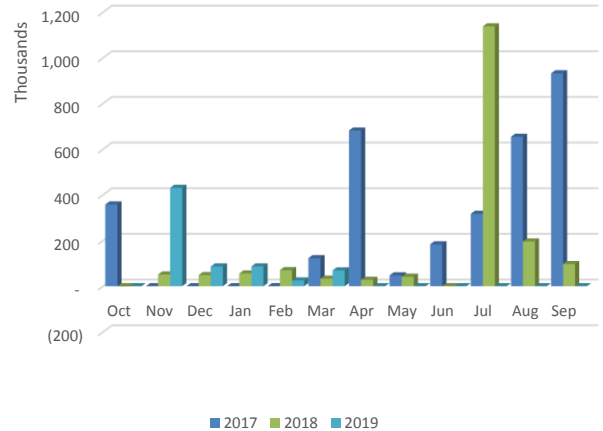
Human Services Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	3,193,000	8.33%	266,083	-	-	0.00%	266,083
Nov	3,193,000	16.67%	532,167	430,471	430,471	13.48%	101,696
Dec	3,193,000	25.00%	798,250	86,241	516,712	16.18%	281,538
Jan	3,193,000	33.33%	1,064,333	86,517	603,229	18.89%	461,104
Feb	3,193,000	41.67%	1,330,417	24,924	628,153	19.67%	702,263
Mar	3,193,000	50.00%	1,596,500	69,138	697,292	21.84%	899,208
Apr	3,193,000						
May	3,193,000						
Jun	3,193,000						
Jul	3,193,000						
Aug	3,193,000						
Sep	3,193,000						

REVENUE TRENDS FY 2017-2019



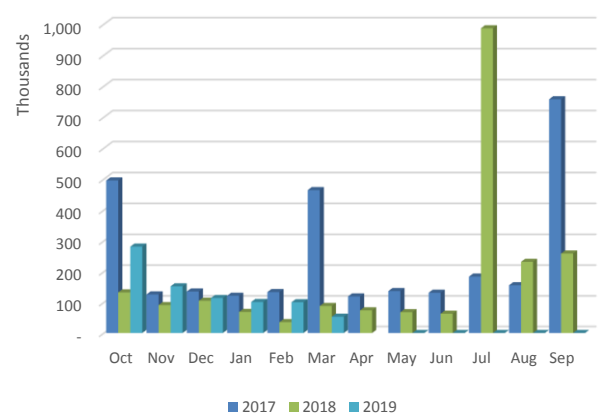
As of March 31, 2019, the Human Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$899,208 dollars or 56.32%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 21.84%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	3,193,000	8.33%	266,083	281,248	281,248	8.81%	(15,165)
Nov	3,193,000	16.67%	532,167	151,907	433,155	13.57%	99,011
Dec	3,193,000	25.00%	798,250	113,947	547,102	17.13%	251,148
Jan	3,193,000	33.33%	1,064,333	101,024	648,126	20.30%	416,207
Feb	3,193,000	41.67%	1,330,417	100,059	748,185	23.43%	582,232
Mar	3,193,000	50.00%	1,596,500	52,962	801,147	25.09%	795,353
Apr	3,193,000						
May	3,193,000						
Jun	3,193,000						
Jul	3,193,000						
Aug	3,193,000						
Sep	3,193,000						

EXPENDITURE TRENDS FY 2017-2019



Consistently, the Human Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$795,353 dollars or 49.82%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 25.09%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of March 31, 2019

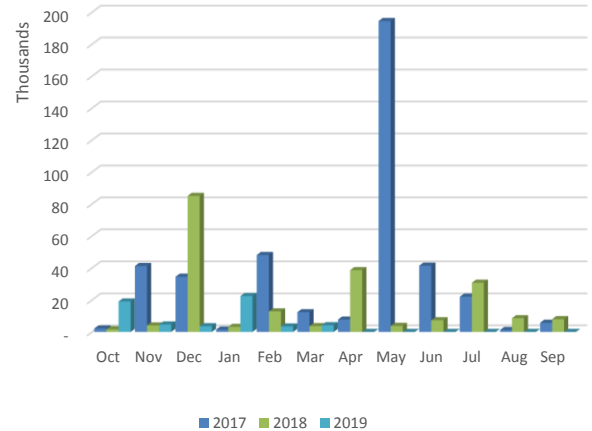
Law Enforcement Trust Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,911,000	8.33%	159,250	19,023	19,023	1.00%	140,227
Nov	1,911,000	16.67%	318,500	4,649	23,672	1.24%	294,828
Dec	1,911,000	25.00%	477,750	3,578	27,251	1.43%	450,499
Jan	1,911,000	33.33%	637,000	22,412	49,662	2.60%	587,338
Feb	1,911,000	41.67%	796,250	3,405	53,067	2.78%	743,183
Mar	1,911,000	50.00%	955,500	4,183	57,250	3.00%	898,250
Apr	1,911,000						
May	1,911,000						
Jun	1,911,000						
Jul	1,911,000						
Aug	1,911,000						
Sep	1,911,000						

REVENUE TRENDS FY 2017-2019



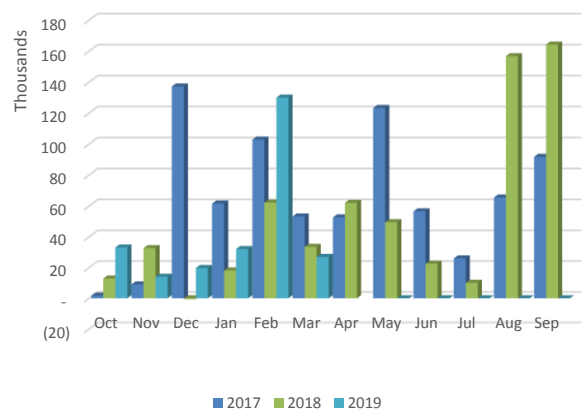
As of March 31, 2019, the Law Enforcement Trust Special Revenue Fund revenues are lower than the Budget (YTD) by \$898,250 dollars or 94.01%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 3%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,911,000	8.33%	159,250	33,022	33,022	1.73%	126,228
Nov	1,911,000	16.67%	318,500	14,007	47,030	2.46%	271,470
Dec	1,911,000	25.00%	477,750	19,689	66,718	3.49%	411,032
Jan	1,911,000	33.33%	637,000	32,044	98,762	5.17%	538,238
Feb	1,911,000	41.67%	796,250	129,937	228,699	11.97%	567,551
Mar	1,911,000	50.00%	955,500	26,931	255,630	13.38%	699,870
Apr	1,911,000						
May	1,911,000						
Jun	1,911,000						
Jul	1,911,000						
Aug	1,911,000						
Sep	1,911,000						

EXPENDITURE TRENDS FY 2017-2019



Consistently, the Law Enforcement Trust Special Revenue Fund expenditures are lower than the Budget (YTD) by \$699,870 dollars or 73.25%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 13.38%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of March 31, 2019

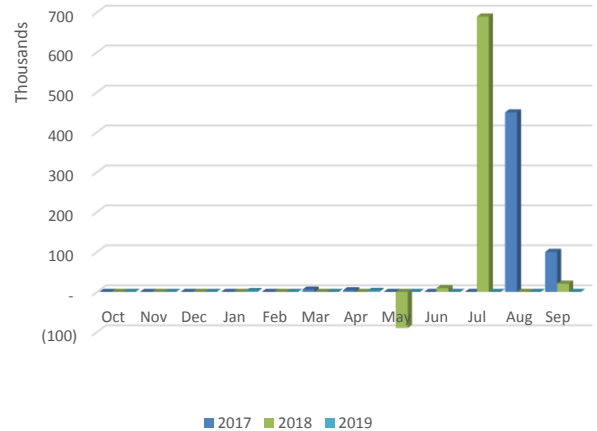
Liberty City Revitalization Trust Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	432,121	8.33%	36,010	-	-	0.00%	36,010
Nov	432,121	16.67%	72,020	-	-	0.00%	72,020
Dec	432,121	25.00%	108,030	-	-	0.00%	108,030
Jan	432,121	33.33%	144,040	2,019	2,019	0.47%	142,021
Feb	432,121	41.67%	180,050	-	2,019	0.47%	178,032
Mar	432,121	50.00%	216,061	-	2,019	0.47%	214,042
Apr	432,121						
May	432,121						
Jun	432,121						
Jul	432,121						
Aug	432,121						
Sep	432,121						

REVENUE TRENDS FY 2017-2019



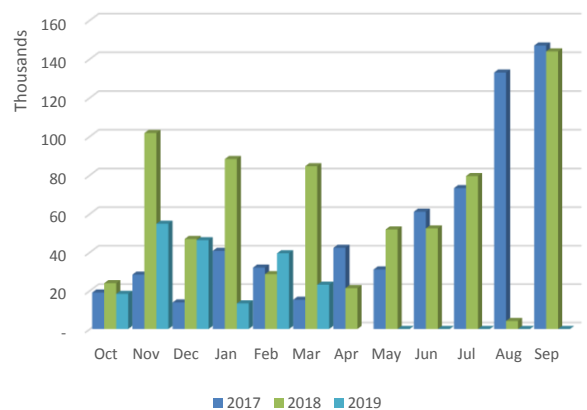
As of March 31, 2019, the Liberty City Revitalization Trust Special Revenue Fund revenues are lower than the Budget (YTD) by \$214,042 dollars or 99.07%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 0.47%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	432,121	8.33%	36,010	18,314	18,314	4.24%	17,696
Nov	432,121	16.67%	72,020	54,826	73,140	16.93%	(1,120)
Dec	432,121	25.00%	108,030	46,260	119,400	27.63%	(11,369)
Jan	432,121	33.33%	144,040	13,346	132,746	30.72%	11,295
Feb	432,121	41.67%	180,050	39,435	172,180	39.85%	7,870
Mar	432,121	50.00%	216,061	23,064	195,244	45.18%	20,816
Apr	432,121						
May	432,121						
Jun	432,121						
Jul	432,121						
Aug	432,121						
Sep	432,121						

EXPENDITURE TRENDS FY 2017-2019



Consistently, the Liberty City Revitalization Trust Special Revenue Fund expenditures are lower than the Budget (YTD) by \$20,816 dollars or 9.63%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 45.18%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of March 31, 2019

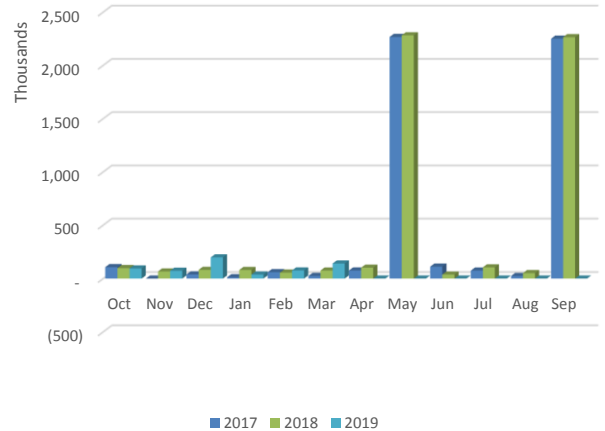
Miami Ballpark Parking Facilities Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	5,329,000	8.33%	444,083	94,830	94,830	1.78%	349,254
Nov	5,329,000	16.67%	888,167	73,167	167,997	3.15%	720,170
Dec	5,329,000	25.00%	1,332,250	198,476	366,472	6.88%	965,778
Jan	5,329,000	33.33%	1,776,333	37,718	404,190	7.58%	1,372,143
Feb	5,329,000	41.67%	2,220,417	76,044	480,235	9.01%	1,740,182
Mar	5,329,000	50.00%	2,664,500	140,860	621,095	11.65%	2,043,405
Apr	5,329,000						
May	5,329,000						
Jun	5,329,000						
Jul	5,329,000						
Aug	5,329,000						
Sep	5,329,000						

REVENUE TRENDS FY 2017-2019



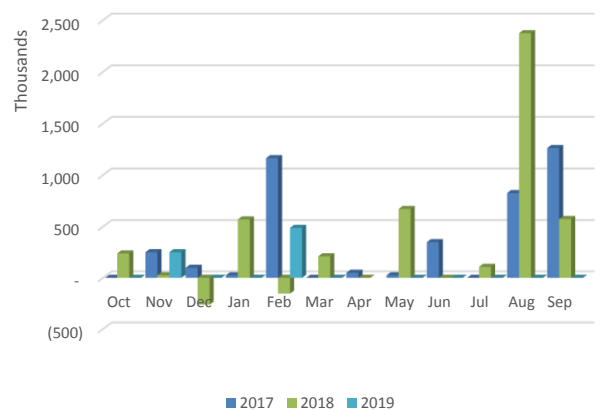
As of March 31, 2019, the Miami Ballpark Parking Facilities Special Revenue Fund revenues are lower than the Budget (YTD) by \$2,043,405 dollars or 76.69%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 11.65%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	5,329,000	8.33%	444,083	-	-	0.00%	444,083
Nov	5,329,000	16.67%	888,167	250,000	250,000	4.69%	638,167
Dec	5,329,000	25.00%	1,332,250	-	250,000	4.69%	1,082,250
Jan	5,329,000	33.33%	1,776,333	-	250,000	4.69%	1,526,333
Feb	5,329,000	41.67%	2,220,417	487,902	737,902	13.85%	1,482,514
Mar	5,329,000	50.00%	2,664,500	-	737,902	13.85%	1,926,598
Apr	5,329,000						
May	5,329,000						
Jun	5,329,000						
Jul	5,329,000						
Aug	5,329,000						
Sep	5,329,000						

EXPENDITURE TRENDS FY 2017-2019



Consistently, the Miami Ballpark Parking Facilities Special Revenue Fund expenditures are lower than the Budget (YTD) by \$1,926,598 dollars or 72.31%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 13.85%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

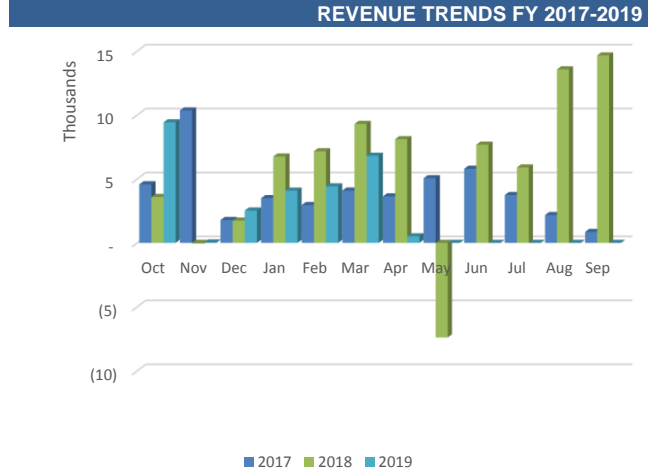
MONTHLY FINANCIAL REPORT

as of March 31, 2019

NET Offices Special Revenue Fund

Revenue Analysis

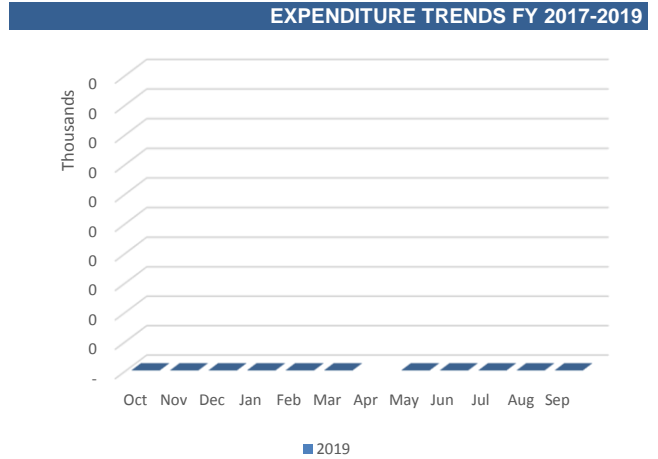
BUDGET TO ACTUAL							
Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,667,000	8.33%	138,917	9,432	9,432	0.57%	129,485
Nov	1,667,000	16.67%	277,833	32	9,463	0.57%	268,370
Dec	1,667,000	25.00%	416,750	2,531	11,994	0.72%	404,756
Jan	1,667,000	33.33%	555,667	4,088	16,083	0.96%	539,584
Feb	1,667,000	41.67%	694,583	4,420	20,503	1.23%	674,080
Mar	1,667,000	50.00%	833,500	6,815	27,318	1.64%	806,182
Apr	1,667,000						
May	1,667,000						
Jun	1,667,000						
Jul	1,667,000						
Aug	1,667,000						
Sep	1,667,000						



As of March 31, 2019, the NET Offices Special Revenue Fund revenues are lower than the Budget (YTD) by \$806,182 dollars or 96.72%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 1.64%.

Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,667,000	8.33%	138,917	-	-	0.00%	138,917
Nov	1,667,000	16.67%	277,833	-	-	0.00%	277,833
Dec	1,667,000	25.00%	416,750	-	-	0.00%	416,750
Jan	1,667,000	33.33%	555,667	-	-	0.00%	555,667
Feb	1,667,000	41.67%	694,583	-	-	0.00%	694,583
Mar	1,667,000	50.00%	833,500	-	-	0.00%	833,500
Apr	1,667,000						
May	1,667,000						
Jun	1,667,000						
Jul	1,667,000						
Aug	1,667,000						
Sep	1,667,000						



Consistently, the NET Offices Special Revenue Fund expenditures are lower than the Budget (YTD) by \$833,500 dollars or 100%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 0%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of March 31, 2019

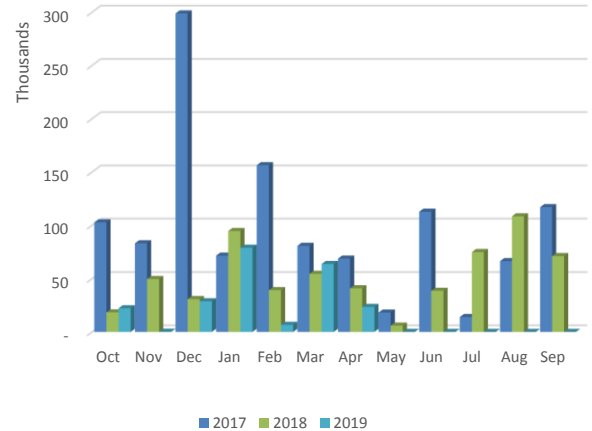
Parks & Recreation Services Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,146,000	8.33%	95,500	22,116	22,116	1.93%	73,384
Nov	1,146,000	16.67%	191,000	157	22,273	1.94%	168,727
Dec	1,146,000	25.00%	286,500	28,673	50,947	4.45%	235,553
Jan	1,146,000	33.33%	382,000	78,848	129,794	11.33%	252,206
Feb	1,146,000	41.67%	477,500	6,647	136,441	11.91%	341,059
Mar	1,146,000	50.00%	573,000	63,630	200,071	17.46%	372,929
Apr	1,146,000						
May	1,146,000						
Jun	1,146,000						
Jul	1,146,000						
Aug	1,146,000						
Sep	1,146,000						

REVENUE TRENDS FY 2017-2019



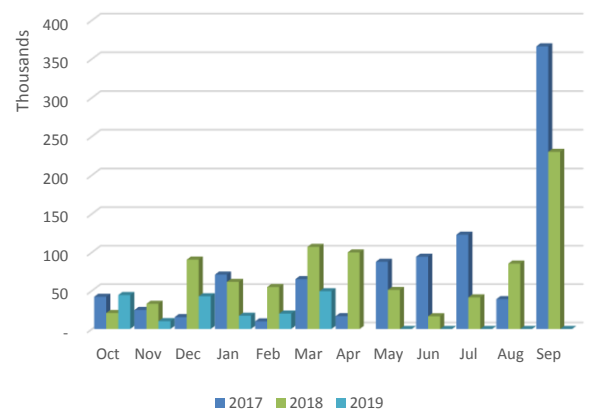
As of March 31, 2019, the Parks & Recreation Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$372,929 dollars or 65.08%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 17.46%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,146,000	8.33%	95,500	44,195	44,195	3.86%	51,305
Nov	1,146,000	16.67%	191,000	10,200	54,395	4.75%	136,605
Dec	1,146,000	25.00%	286,500	42,637	97,032	8.47%	189,468
Jan	1,146,000	33.33%	382,000	17,286	114,317	9.98%	267,683
Feb	1,146,000	41.67%	477,500	20,089	134,406	11.73%	343,094
Mar	1,146,000	50.00%	573,000	49,216	183,623	16.02%	389,377
Apr	1,146,000						
May	1,146,000						
Jun	1,146,000						
Jul	1,146,000						
Aug	1,146,000						
Sep	1,146,000						

EXPENDITURE TRENDS FY 2017-2019



Consistently, the Parks & Recreation Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$389,377 dollars or 67.95%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 16.02%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of March 31, 2019

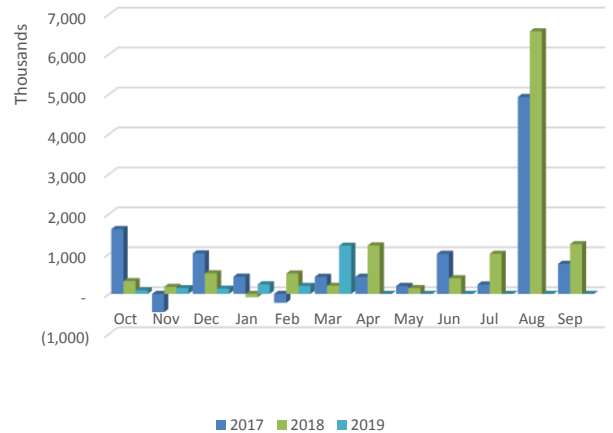
Police Services Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	18,605,000	8.33%	1,550,417	87,529	87,529	0.47%	1,462,888
Nov	18,605,000	16.67%	3,100,833	142,732	230,261	1.24%	2,870,573
Dec	18,605,000	25.00%	4,651,250	130,824	361,085	1.94%	4,290,165
Jan	18,605,000	33.33%	6,201,667	238,835	599,920	3.22%	5,601,747
Feb	18,605,000	41.67%	7,752,083	199,096	799,015	4.29%	6,953,068
Mar	18,605,000	50.00%	9,302,500	1,203,038	2,002,054	10.76%	7,300,446
Apr	18,605,000						
May	18,605,000						
Jun	18,605,000						
Jul	18,605,000						
Aug	18,605,000						
Sep	18,605,000						

REVENUE TRENDS FY 2017-2019



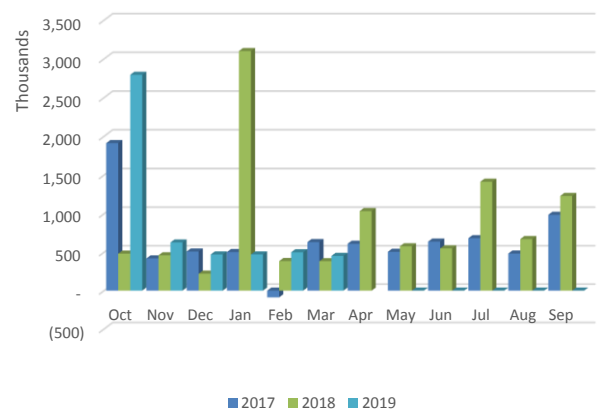
As of March 31, 2019, the Police Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$7,300,446 dollars or 78.48%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 10.76%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	18,605,000	8.33%	1,550,417	2,793,718	2,793,718	15.02%	(1,243,301)
Nov	18,605,000	16.67%	3,100,833	626,951	3,420,668	18.39%	(319,835)
Dec	18,605,000	25.00%	4,651,250	470,785	3,891,453	20.92%	759,797
Jan	18,605,000	33.33%	6,201,667	471,168	4,362,621	23.45%	1,839,046
Feb	18,605,000	41.67%	7,752,083	499,121	4,861,742	26.13%	2,890,341
Mar	18,605,000	50.00%	9,302,500	451,935	5,313,677	28.56%	3,988,823
Apr	18,605,000						
May	18,605,000						
Jun	18,605,000						
Jul	18,605,000						
Aug	18,605,000						
Sep	18,605,000						

EXPENDITURE TRENDS FY 2017-2019



Consistently, the Police Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$3,988,823 dollars or 42.88%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 28.56%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of March 31, 2019

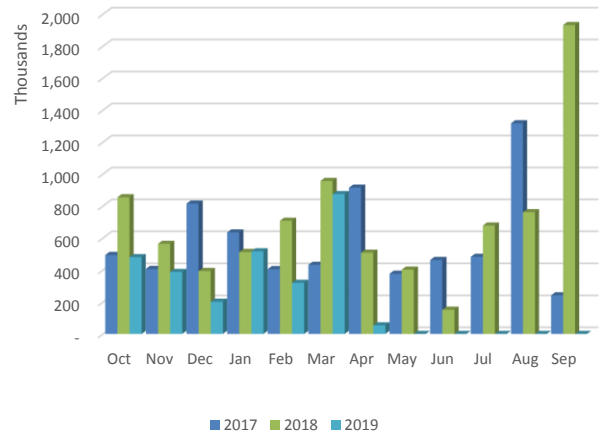
Public Works Services Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	16,512,000	8.33%	1,376,000	479,591	479,591	2.90%	896,409
Nov	16,512,000	16.67%	2,752,000	386,983	866,574	5.25%	1,885,426
Dec	16,512,000	25.00%	4,128,000	200,938	1,067,511	6.47%	3,060,489
Jan	16,512,000	33.33%	5,504,000	516,330	1,583,841	9.59%	3,920,159
Feb	16,512,000	41.67%	6,880,000	319,007	1,902,848	11.52%	4,977,152
Mar	16,512,000	50.00%	8,256,000	873,970	2,776,818	16.82%	5,479,182
Apr	16,512,000						
May	16,512,000						
Jun	16,512,000						
Jul	16,512,000						
Aug	16,512,000						
Sep	16,512,000						

REVENUE TRENDS FY 2017-2019



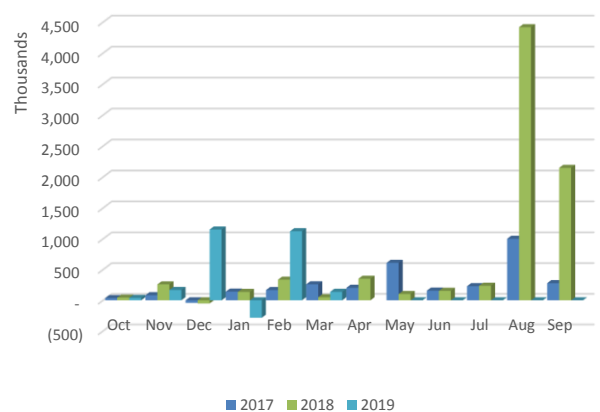
As of March 31, 2019, the Public Works Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$5,479,182 dollars or 66.37%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 16.82%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	16,512,000	8.33%	1,376,000	38,150	38,150	0.23%	1,337,850
Nov	16,512,000	16.67%	2,752,000	168,211	206,361	1.25%	2,545,639
Dec	16,512,000	25.00%	4,128,000	1,151,565	1,357,926	8.22%	2,770,074
Jan	16,512,000	33.33%	5,504,000	(283,585)	1,074,341	6.51%	4,429,659
Feb	16,512,000	41.67%	6,880,000	1,123,783	2,198,124	13.31%	4,681,876
Mar	16,512,000	50.00%	8,256,000	137,303	2,335,427	14.14%	5,920,573
Apr	16,512,000						
May	16,512,000						
Jun	16,512,000						
Jul	16,512,000						
Aug	16,512,000						
Sep	16,512,000						

EXPENDITURE TRENDS FY 2017-2019



Consistently, the Public Works Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$5,920,573 dollars or 71.71%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 14.14%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of March 31, 2019

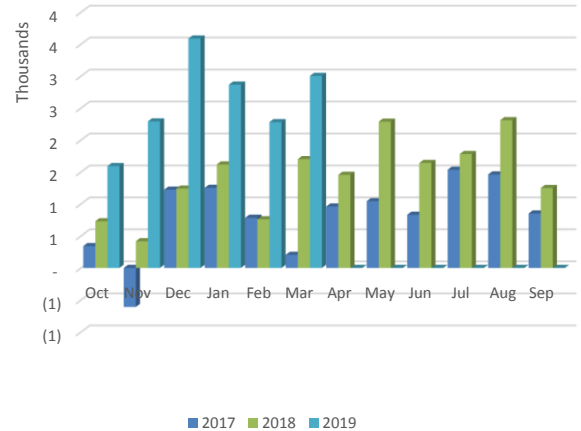
Solid Waste Recycling Trust

Revenue Analysis

BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	158,000	8.33%	13,167	1,592	1,592	1.01%	11,575
Nov	158,000	16.67%	26,333	2,291	3,883	2.46%	22,450
Dec	158,000	25.00%	39,500	3,587	7,471	4.73%	32,029
Jan	158,000	33.33%	52,667	2,866	10,337	6.54%	42,329
Feb	158,000	41.67%	65,833	2,279	12,616	7.98%	53,217
Mar	158,000	50.00%	79,000	3,002	15,618	9.89%	63,382
Apr	158,000						
May	158,000						
Jun	158,000						
Jul	158,000						
Aug	158,000						
Sep	158,000						

REVENUE TRENDS FY 2017-2019



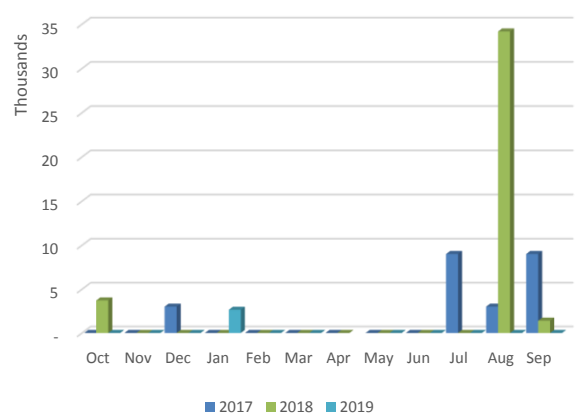
As of March 31, 2019, the Solid Waste Recycling Trust revenues are lower than the Budget (YTD) by \$63,382 dollars or 80.23%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 9.89%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	158,000	8.33%	13,167	-	-	0.00%	13,167
Nov	158,000	16.67%	26,333	-	-	0.00%	26,333
Dec	158,000	25.00%	39,500	-	-	0.00%	39,500
Jan	158,000	33.33%	52,667	2,645	2,645	1.67%	50,021
Feb	158,000	41.67%	65,833	-	2,645	1.67%	63,188
Mar	158,000	50.00%	79,000	-	2,645	1.67%	76,355
Apr	158,000						
May	158,000						
Jun	158,000						
Jul	158,000						
Aug	158,000						
Sep	158,000						

EXPENDITURE TRENDS FY 2017-2019



Consistently, the Solid Waste Recycling Trust expenditures are lower than the Budget (YTD) by \$76,355 dollars or 96.65%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 1.67%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of March 31, 2019

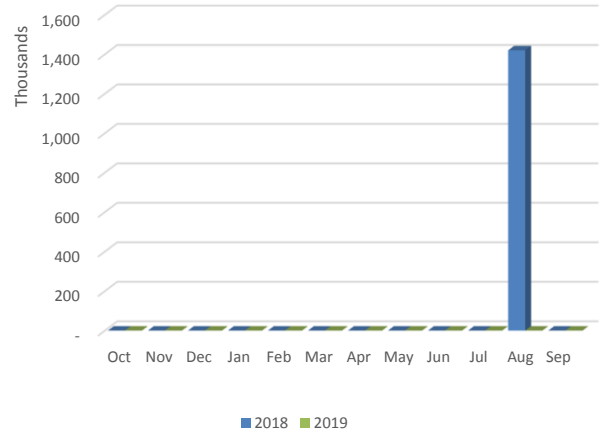
Bayfront Park Land Acquisition Trust Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,539,000	8.33%	128,250	-	-	0.00%	128,250
Nov	1,539,000	16.67%	256,500	-	-	0.00%	256,500
Dec	1,539,000	25.00%	384,750	-	-	0.00%	384,750
Jan	1,539,000	33.33%	513,000	-	-	0.00%	513,000
Feb	1,539,000	41.67%	641,250	-	-	0.00%	641,250
Mar	1,539,000	50.00%	769,500	-	-	0.00%	769,500
Apr	1,539,000						
May	1,539,000						
Jun	1,539,000						
Jul	1,539,000						
Aug	1,539,000						
Sep	1,539,000						

REVENUE TRENDS FY 2017-2019



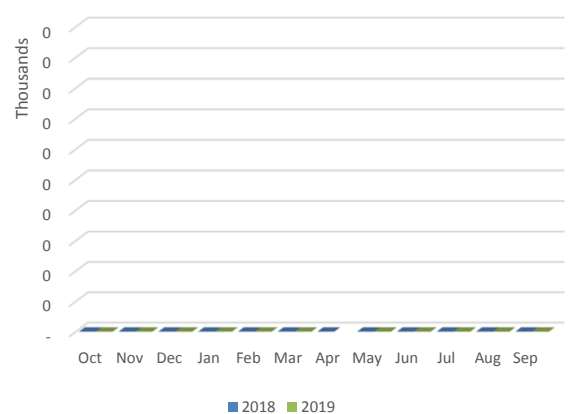
As of March 31, 2019, the Bayfront Park Land Acquisition Trust Fund revenues are lower than the Budget (YTD) by \$769,500 dollars or 100%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 0%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,539,000	8.33%	128,250	-	-	0.00%	128,250
Nov	1,539,000	16.67%	256,500	-	-	0.00%	256,500
Dec	1,539,000	25.00%	384,750	-	-	0.00%	384,750
Jan	1,539,000	33.33%	513,000	-	-	0.00%	513,000
Feb	1,539,000	41.67%	641,250	-	-	0.00%	641,250
Mar	1,539,000	50.00%	769,500	-	-	0.00%	769,500
Apr	1,539,000						
May	1,539,000						
Jun	1,539,000						
Jul	1,539,000						
Aug	1,539,000						
Sep	1,539,000						

EXPENDITURE TRENDS FY 2017-2019



Consistently, the Bayfront Park Land Acquisition Trust Fund expenditures are lower than the Budget (YTD) by \$769,500 dollars or 100%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 0%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of March 31, 2019

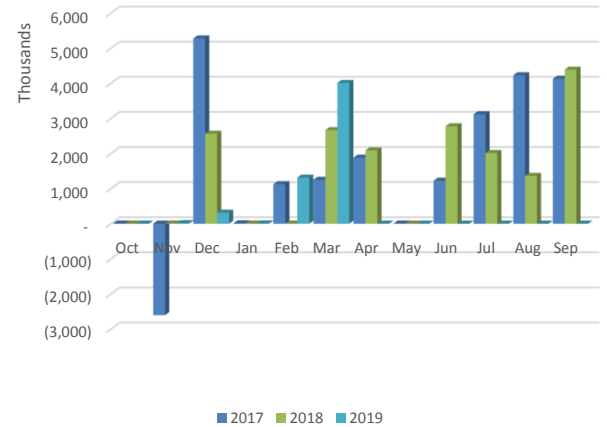
Transportation and Transit Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	17,333,000	8.33%	1,444,417	1,679	1,679	0.01%	1,442,738
Nov	17,333,000	16.67%	2,888,833	13,267	14,946	0.09%	2,873,888
Dec	17,333,000	25.00%	4,333,250	310,711	325,657	1.88%	4,007,593
Jan	17,333,000	33.33%	5,777,667	4,506	330,163	1.90%	5,447,504
Feb	17,333,000	41.67%	7,222,083	1,312,761	1,642,924	9.48%	5,579,160
Mar	17,333,000	50.00%	8,666,500	4,006,631	5,649,555	32.59%	3,016,945
Apr	17,333,000						
May	17,333,000						
Jun	17,333,000						
Jul	17,333,000						
Aug	17,333,000						
Sep	17,333,000						

REVENUE TRENDS FY 2017-2019



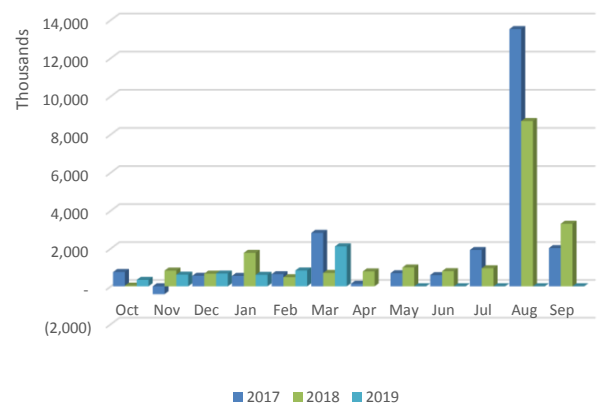
As of March 31, 2019, the Transportation and Transit Special Revenue Fund revenues are lower than the Budget (YTD) by \$3,016,945 dollars or 34.81%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 32.59%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	17,333,000	8.33%	1,444,417	340,144	340,144	1.96%	1,104,273
Nov	17,333,000	16.67%	2,888,833	613,975	954,119	5.50%	1,934,714
Dec	17,333,000	25.00%	4,333,250	674,562	1,628,681	9.40%	2,704,569
Jan	17,333,000	33.33%	5,777,667	606,750	2,235,431	12.90%	3,542,236
Feb	17,333,000	41.67%	7,222,083	835,390	3,070,821	17.72%	4,151,263
Mar	17,333,000	50.00%	8,666,500	2,111,578	5,182,399	29.90%	3,484,101
Apr	17,333,000						
May	17,333,000						
Jun	17,333,000						
Jul	17,333,000						
Aug	17,333,000						
Sep	17,333,000						

EXPENDITURE TRENDS FY 2017-2019



Consistently, the Transportation and Transit Special Revenue Fund expenditures are lower than the Budget (YTD) by \$3,484,101 dollars or 40.2%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 29.9%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of March 31, 2019

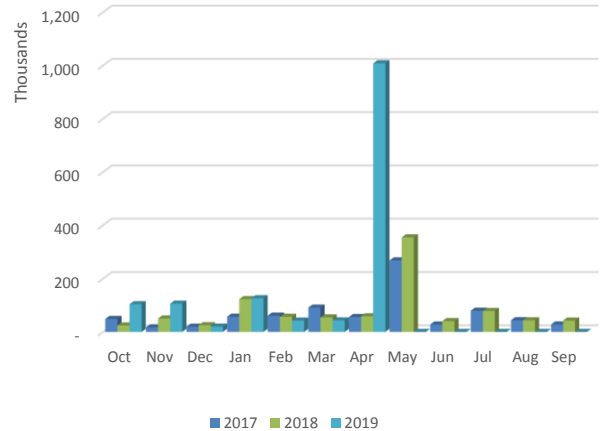
Virginia Key Beach Park Trust Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,143,000	8.33%	95,250	103,935	103,935	9.09%	(8,685)
Nov	1,143,000	16.67%	190,500	105,989	209,924	18.37%	(19,424)
Dec	1,143,000	25.00%	285,750	19,699	229,623	20.09%	56,127
Jan	1,143,000	33.33%	381,000	126,437	356,060	31.15%	24,940
Feb	1,143,000	41.67%	476,250	42,649	398,709	34.88%	77,541
Mar	1,143,000	50.00%	571,500	43,227	441,936	38.66%	129,564
Apr	1,143,000						
May	1,143,000						
Jun	1,143,000						
Jul	1,143,000						
Aug	1,143,000						
Sep	1,143,000						

REVENUE TRENDS FY 2017-2019



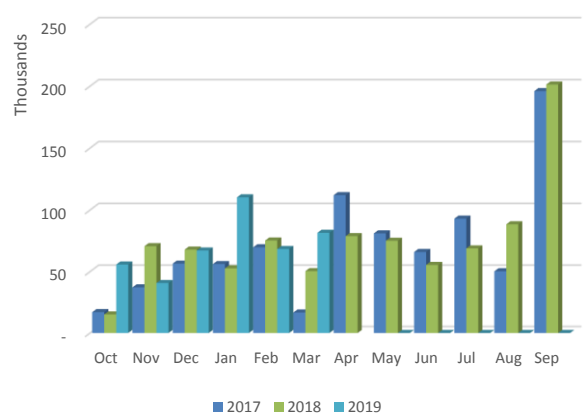
As of March 31, 2019, the Virginia Key Beach Park Trust Special Revenue Fund revenues are lower than the Budget (YTD) by \$129,564 dollars or 22.67%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 38.66%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,143,000	8.33%	95,250	55,714	55,714	4.87%	39,536
Nov	1,143,000	16.67%	190,500	40,680	96,394	8.43%	94,106
Dec	1,143,000	25.00%	285,750	67,134	163,529	14.31%	122,221
Jan	1,143,000	33.33%	381,000	110,166	273,694	23.95%	107,306
Feb	1,143,000	41.67%	476,250	68,375	342,070	29.93%	134,180
Mar	1,143,000	50.00%	571,500	81,561	423,631	37.06%	147,869
Apr	1,143,000						
May	1,143,000						
Jun	1,143,000						
Jul	1,143,000						
Aug	1,143,000						
Sep	1,143,000						

EXPENDITURE TRENDS FY 2017-2019



Consistently, the Virginia Key Beach Park Trust Special Revenue Fund expenditures are lower than the Budget (YTD) by \$147,869 dollars or 25.87%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 37.06%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures



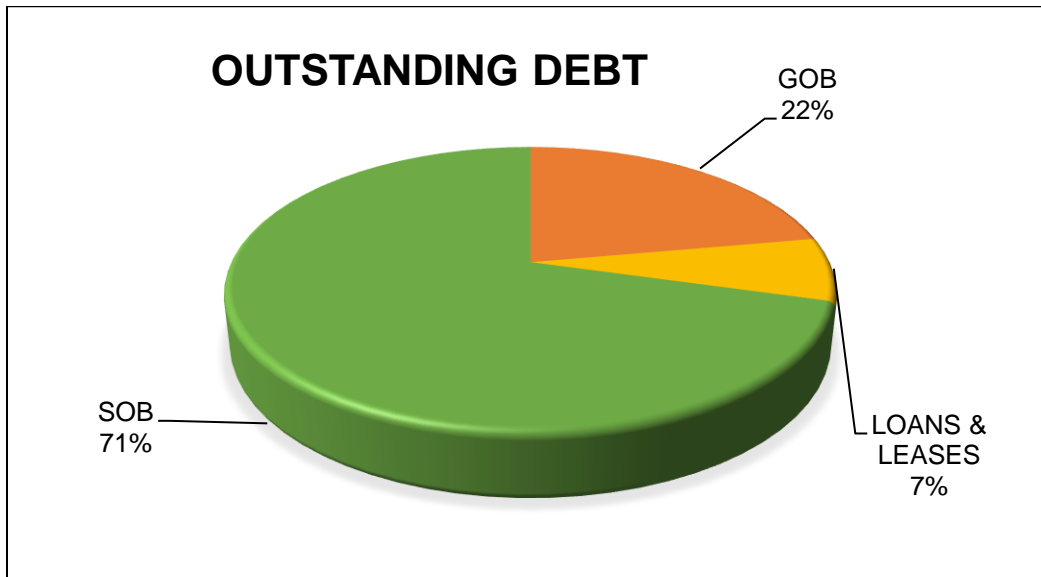
Section 3

Debt Service Funds

MONTHLY FINANCIAL REPORT

The City of Miami has the following General Obligation Bonds, Special Obligation Bonds, Loans and Leases outstanding as of March 31, 2019.

Type	Outstanding Debt	%
General Obligation Bonds	\$ 135,315,000	22%
Special Obligation Bonds	426,039,239	71%
Loans and Leases	43,997,488	7%
TOTAL	\$ 605,351,727	100%



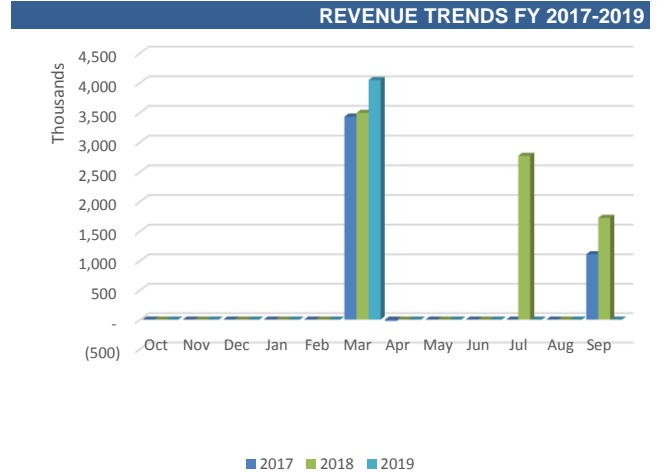
MONTHLY FINANCIAL REPORT

as of March 31, 2019

Community Redevelopment Agency

Revenue Analysis

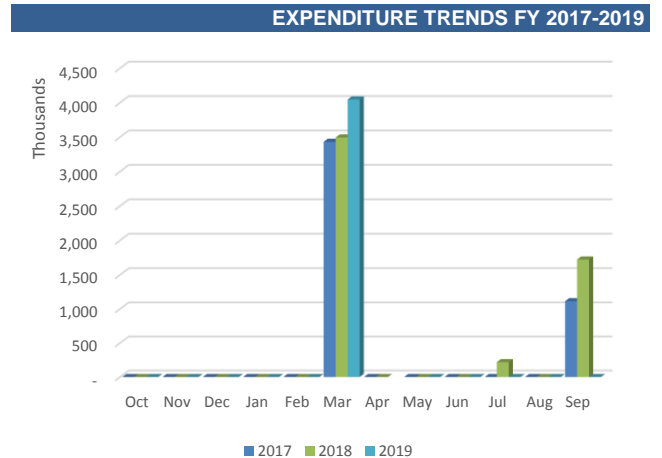
BUDGET TO ACTUAL							
Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	-	8.33%	-	-	-	0.00%	-
Nov	-	16.67%	-	-	-	0.00%	-
Dec	-	25.00%	-	-	-	0.00%	-
Jan	-	33.33%	-	-	-	0.00%	-
Feb	-	41.67%	-	-	-	0.00%	-
Mar	-	50.00%	-	4,045,514	4,045,514	0.00%	(4,045,514)
Apr	-	-	-	-	-	-	-
May	-	-	-	-	-	-	-
Jun	-	-	-	-	-	-	-
Jul	-	-	-	-	-	-	-
Aug	-	-	-	-	-	-	-
Sep	-	-	-	-	-	-	-



CRA is a component unit and its Debt Service fund is not included in the budget of the City of Miami. Revenues for this fund are recorded between March and September.

Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	-	8.33%	-	-	-	0.00%	-
Nov	-	16.67%	-	-	-	0.00%	-
Dec	-	25.00%	-	-	-	0.00%	-
Jan	-	33.33%	-	-	-	0.00%	-
Feb	-	41.67%	-	-	-	0.00%	-
Mar	-	50.00%	-	4,045,514	4,045,514	0.00%	(4,045,514)
Apr	-	-	-	-	-	-	-
May	-	-	-	-	-	-	-
Jun	-	-	-	-	-	-	-
Jul	-	-	-	-	-	-	-
Aug	-	-	-	-	-	-	-
Sep	-	-	-	-	-	-	-



CRA is a component unit and its Debt Service fund is not included in the budget of the City of Miami. Expenditures for this fund are recorded between March and September.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

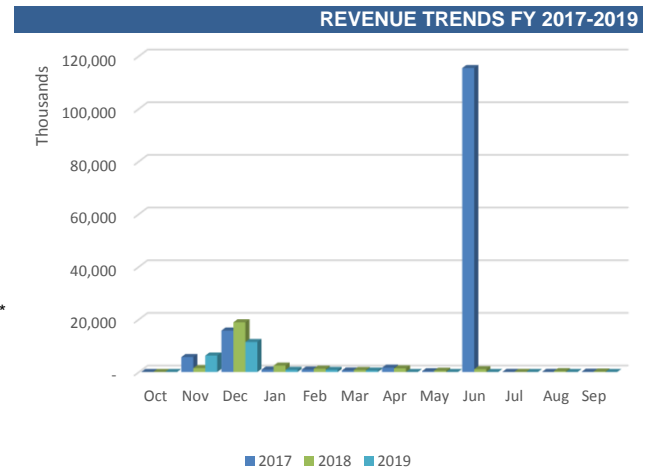
MONTHLY FINANCIAL REPORT

as of March 31, 2019

General Obligation Bonds Debt Service Fund

Revenue Analysis

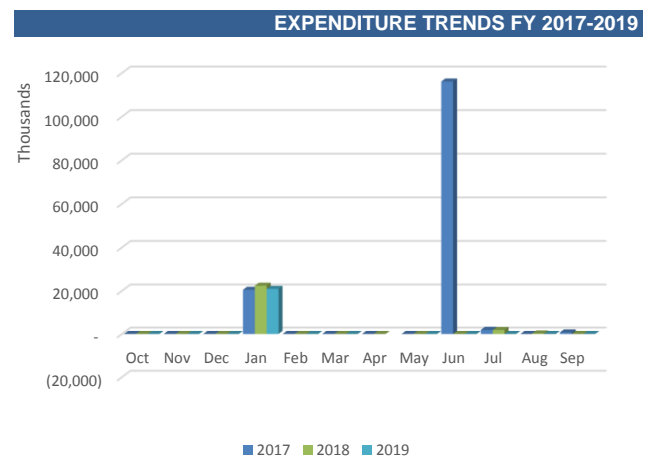
BUDGET TO ACTUAL							
Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	22,520,000	8.33%	1,876,667	3,336	3,336	0.01%	1,873,331
Nov	22,520,000	16.67%	3,753,333	6,249,927	6,253,264	27.77%	(2,499,930)
Dec	22,520,000	25.00%	5,630,000	11,405,457	17,658,720	78.41%	(12,028,720)
Jan	22,520,000	33.33%	7,506,667	816,822	18,475,542	82.04%	(10,968,875)
Feb	22,520,000	41.67%	9,383,333	793,860	19,269,402	85.57%	(9,886,069)
Mar	22,520,000	50.00%	11,260,000	546,637	19,816,040	87.99%	(8,556,040)
Apr	22,520,000						
May	22,520,000						
Jun	22,520,000						
Jul	22,520,000						
Aug	22,520,000						
Sep	22,520,000						



As of March 31, 2019, the General Obligation Bonds Debt Service Fund revenues are higher than the Budget (YTD) by \$8,556,040 dollars or 75.99%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 87.99%. The revenues are recorded when Miami-Dade County remits the City's portion of taxes collected.

Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	22,520,000	8.33%	1,876,667	-	-	0.00%	1,876,667
Nov	22,520,000	16.67%	3,753,333	1,000	1,000	0.00%	3,752,333
Dec	22,520,000	25.00%	5,630,000	-	1,000	0.00%	5,629,000
Jan	22,520,000	33.33%	7,506,667	20,904,225	20,905,225	92.83%	(13,398,558)
Feb	22,520,000	41.67%	9,383,333	3,098	20,908,323	92.84%	(11,524,989)
Mar	22,520,000	50.00%	11,260,000	-	20,908,323	92.84%	(9,648,323)
Apr	22,520,000						
May	22,520,000						
Jun	22,520,000						
Jul	22,520,000						
Aug	22,520,000						
Sep	22,520,000						



Consistently, the General Obligation Bonds Debt Service Fund expenditures are higher than the Budget (YTD) by \$9,648,323 dollars or 85.69%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 92.84%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend. The majority of debt service expenditures are recorded in January and July timeframe, based on amortization schedule.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

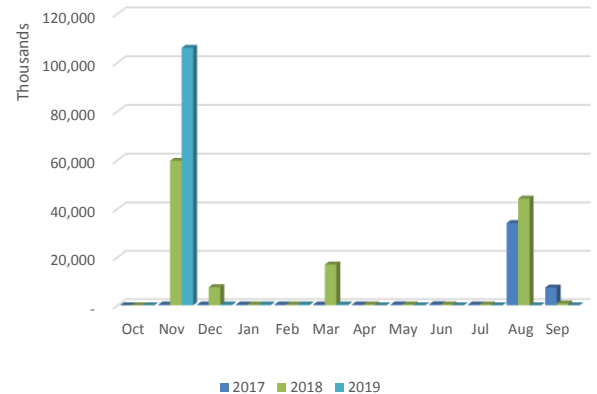
*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of March 31, 2019

Special Obligation Bonds, Loans, and Leases Debt Service**Revenue Analysis****BUDGET TO ACTUAL**

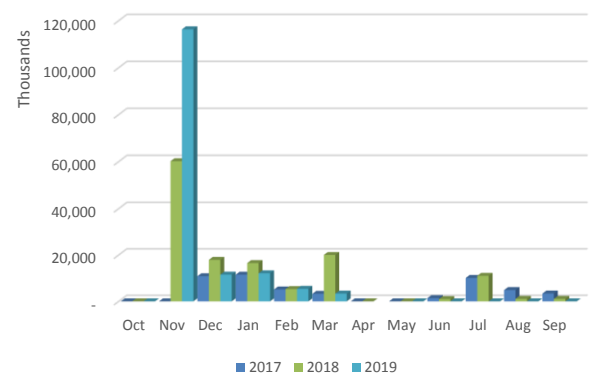
Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	51,303,000	8.33%	4,275,250	8,336	8,336	0.02%	4,266,914
Nov	51,303,000	16.67%	8,550,500	105,984,473	105,992,809	206.60%	(97,442,309)
Dec	51,303,000	25.00%	12,825,750	342,271	106,335,080	207.27%	(93,509,330)
Jan	51,303,000	33.33%	17,101,000	334,035	106,669,115	207.92%	(89,568,115)
Feb	51,303,000	41.67%	21,376,250	334,160	107,003,275	208.57%	(85,627,025)
Mar	51,303,000	50.00%	25,651,500	334,739	107,338,014	209.22%	(81,686,514)
Apr	51,303,000						
May	51,303,000						
Jun	51,303,000						
Jul	51,303,000						
Aug	51,303,000						
Sep	51,303,000						

REVENUE TRENDS FY 2017-2019

As of March 31, 2019, the Special Obligation Bonds, Loans, and Leases Debt Service revenues are higher than the Budget (YTD) by \$81,686,514 dollars or 318.45%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 209.22%. The majority of the revenue is received through an appropriation transfer posted before the end of the fiscal year. The increase of Revenues are attributed to proceeds from the Street and Sidewalks 2018A and 2018B refundings and the 2018C Street and Sidewalk Bond to fund Capital Projects.

Expenditure Analysis**BUDGET TO ACTUAL**

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	51,303,000	8.33%	4,275,250	-	-	0.00%	4,275,250
Nov	51,303,000	16.67%	8,550,500	116,290,743	116,290,743	226.67%	(107,740,243)
Dec	51,303,000	25.00%	12,825,750	11,528,264	127,819,007	249.15%	(114,993,257)
Jan	51,303,000	33.33%	17,101,000	12,095,221	139,914,228	272.72%	(122,813,228)
Feb	51,303,000	41.67%	21,376,250	5,389,381	145,303,609	283.23%	(123,927,359)
Mar	51,303,000	50.00%	25,651,500	3,341,625	148,645,234	289.74%	(122,993,734)
Apr	51,303,000						
May	51,303,000						
Jun	51,303,000						
Jul	51,303,000						
Aug	51,303,000						
Sep	51,303,000						

EXPENDITURE TRENDS FY 2017-2019

Consistently, the Special Obligation Bonds, Loans, and Leases Debt Service expenditures are higher than the Budget (YTD) by \$122,993,734 dollars or 479.48%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 289.74%. Periodic debt service payments are made based on amortization schedule. No payments were recorded in October 2018. The increase in expenditures are attributed to the payment of outstanding debt refunded. The City issued Series 2018A and 2018B Bonds to refund all of the outstanding Series 2007 and 2009 Street and Sidewalk Bonds.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures



Section 4

Capital Project Funds

MONTHLY FINANCIAL REPORT

The financial resources of capital projects funds come from several different sources including general obligation bonds, state and federal government grants, and appropriations from the general or special revenue funds.

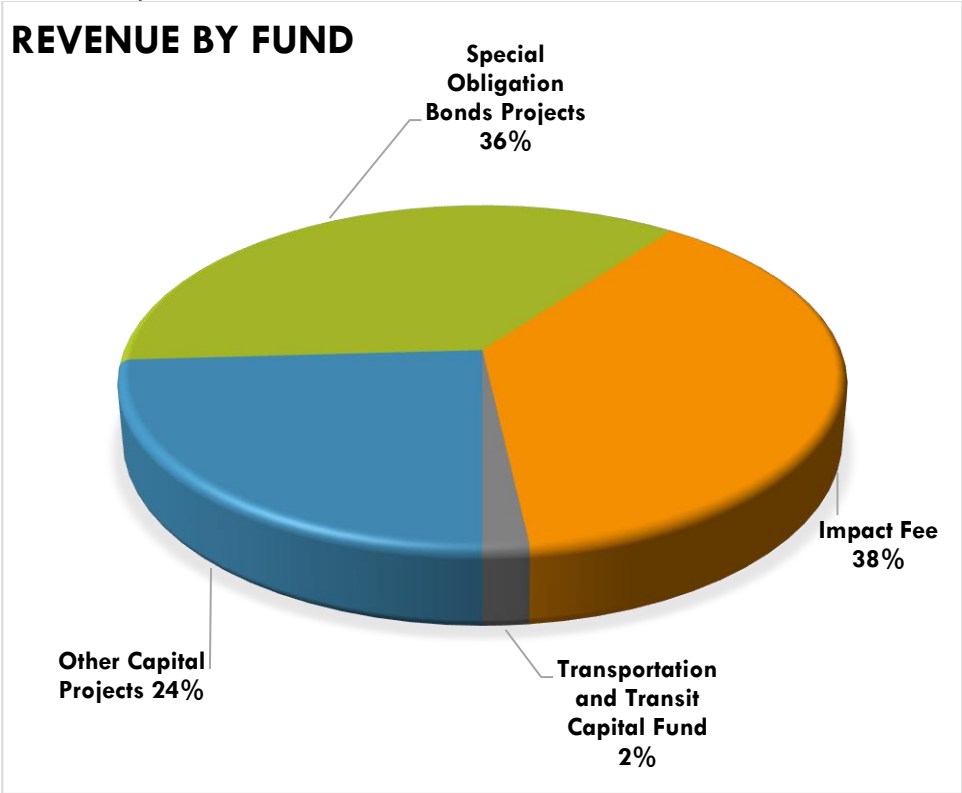
The City of Miami has six capital project funds, as follows:

- ◆ Community Redevelopment Agency - To account for the acquisition or construction of major capital facilities for community redevelopment in the defined Community Redevelopment Area.
- ◆ Transportation and Transit - To account for expenditures for the improvement to infrastructure that enhances transportation options, improves safety, and increases mobility within city limits.
- ◆ General Obligation Bond Projects (G.O.B.) - To account for the receipt and disbursement of bond proceeds from general obligation debt to be used for constructions and/or acquisition activities for the City.
- ◆ Special Obligation Bond Projects (S.O.B.) - To account for the receipt and disbursement of bond proceeds from special obligation debt and loan agreements to be used for constructions and/or acquisition activities for the City.
- ◆ Impact Fee - To account for the collection of impact fees and the cost of capital improvement projects for the type of improvement for which the impact fee was imposed.
- ◆ Other Capital Projects - To account for and report on funds received from various resources (primarily from current revenues, Federal and State Grants) designated for construction projects.

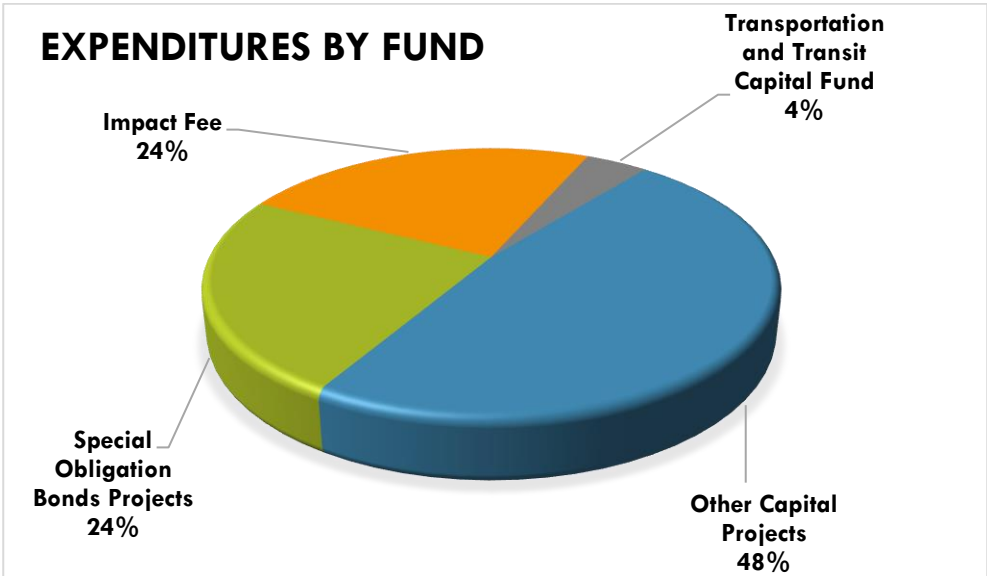
MONTHLY FINANCIAL REPORT

REVENUE AND EXPENDITURES OVERVIEW

As of March 31, 2019, the total revenues for the capital projects funds were \$20,487,576. Impact Fees reflect the highest revenue levels as of March 31, 2019 with a total of \$7,791,714, which represents 38% of total revenues, as demonstrated below:



The total capital projects funds' expenditures as of March 31, 2019 were \$39,839,127. Other Capital Projects make up 48% of total expenditures for Capital Improvement Programs with a total of \$18,998,858. The chart below depicts capital projects expenditures by fund as of March 31, 2019.



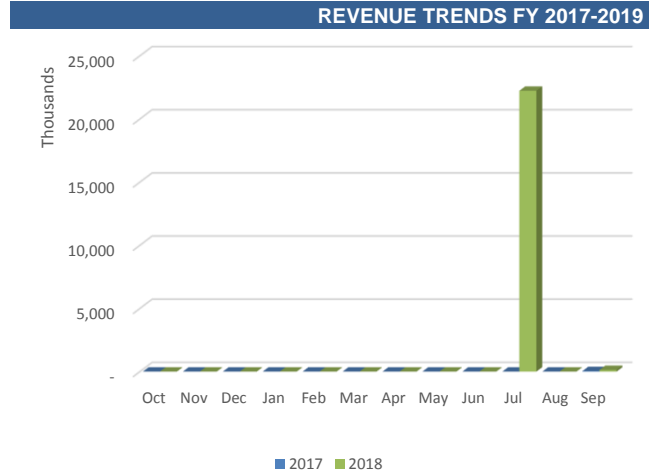
MONTHLY FINANCIAL REPORT

as of March 31, 2019

CRA Capital Projects Fund

Revenue Analysis

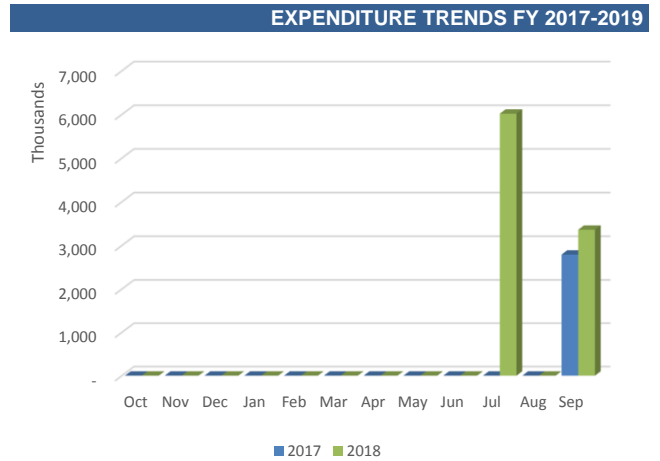
BUDGET TO ACTUAL							
Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	-	8.33%	-	-	-	0.00%	-
Nov	-	16.67%	-	-	-	0.00%	-
Dec	-	25.00%	-	-	-	0.00%	-
Jan	-	33.33%	-	-	-	0.00%	-
Feb	-	41.67%	-	-	-	0.00%	-
Mar	-	50.00%	-	-	-	0.00%	-
Apr	-						
May	-						
Jun	-						
Jul	-						
Aug	-						
Sep	-						



CRA is a blended component unit of the City of Miami. This fund reflects the activity of the CRA Bonds proceeds series 2014, 2018A, and 2018B. In FY 2018, OMNI CRA issued \$10 Million Tax Increment Bond. Additionally, on July 2018 OMNI issued \$15 Million Tax Increment Bond. In FY 2019, the CRA has not issued any debt.

Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	-	8.33%	-	-	-	0.00%	-
Nov	-	16.67%	-	-	-	0.00%	-
Dec	-	25.00%	-	-	-	0.00%	-
Jan	-	33.33%	-	-	-	0.00%	-
Feb	-	41.67%	-	-	-	0.00%	-
Mar	-	50.00%	-	-	-	0.00%	-
Apr	-						
May	-						
Jun	-						
Jul	-						
Aug	-						
Sep	-						



* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of March 31, 2019

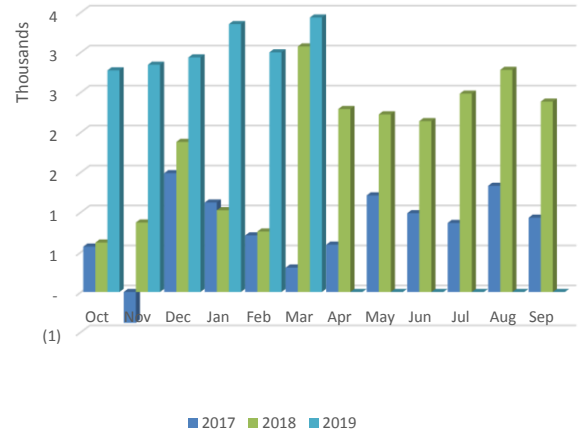
General Obligation Bonds

Revenue Analysis

BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	43,653,339	8.33%	3,637,778	2,772	2,772	0.01%	3,635,006
Nov	43,653,339	16.67%	7,275,557	2,842	5,615	0.01%	7,269,942
Dec	43,653,339	25.00%	10,913,335	2,934	8,548	0.02%	10,904,786
Jan	43,653,339	33.33%	14,551,113	3,351	11,899	0.03%	14,539,214
Feb	43,653,339	41.67%	18,188,891	2,997	14,897	0.03%	18,173,995
Mar	43,653,339	50.00%	21,826,670	3,433	18,329	0.04%	21,808,340
Apr	43,653,339						
May	43,653,339						
Jun	43,653,339						
Jul	43,653,339						
Aug	43,653,339						
Sep	43,653,339						

REVENUE TRENDS FY 2017-2019



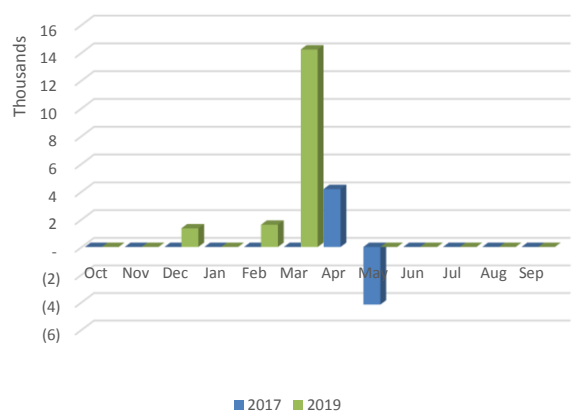
As of March 31, 2019, the General Obligation Bonds revenues reflect interest earned on unspent Bond Proceeds.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	43,653,339	8.33%	3,637,778	-	-	0.00%	3,637,778
Nov	43,653,339	16.67%	7,275,557	-	-	0.00%	7,275,557
Dec	43,653,339	25.00%	10,913,335	1,350	1,350	0.00%	10,911,985
Jan	43,653,339	33.33%	14,551,113	-	1,350	0.00%	14,549,763
Feb	43,653,339	41.67%	18,188,891	1,608	2,958	0.01%	18,185,934
Mar	43,653,339	50.00%	21,826,670	14,221	17,179	0.04%	21,809,491
Apr	43,653,339						
May	43,653,339						
Jun	43,653,339						
Jul	43,653,339						
Aug	43,653,339						
Sep	43,653,339						

EXPENDITURE TRENDS FY 2017-2019



Consistently, the General Obligation Bonds expenditures are lower than the Budget (YTD) by \$21,809,491 dollars or 99.92%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 0.04%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department. To be adjusted in a future period.

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of March 31, 2019

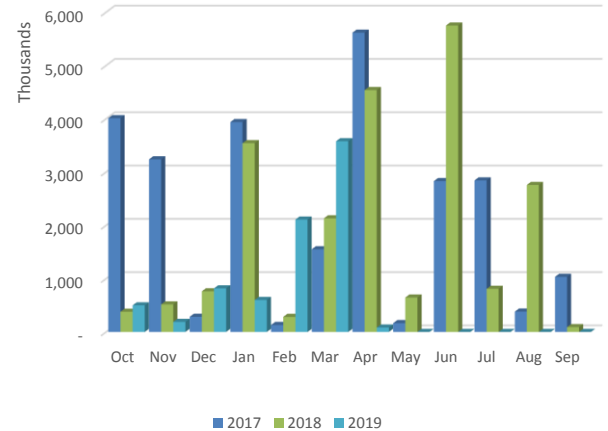
Impact Fee

Revenue Analysis

BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	34,611,071	8.33%	2,884,256	499,113	499,113	1.44%	2,385,143
Nov	34,611,071	16.67%	5,768,512	188,325	687,437	1.99%	5,081,074
Dec	34,611,071	25.00%	8,652,768	817,313	1,504,751	4.35%	7,148,017
Jan	34,611,071	33.33%	11,537,024	600,229	2,104,979	6.08%	9,432,044
Feb	34,611,071	41.67%	14,421,279	2,108,090	4,213,069	12.17%	10,208,210
Mar	34,611,071	50.00%	17,305,535	3,578,644	7,791,714	22.51%	9,513,822
Apr	34,611,071						
May	34,611,071						
Jun	34,611,071						
Jul	34,611,071						
Aug	34,611,071						
Sep	34,611,071						

REVENUE TRENDS FY 2017-2019



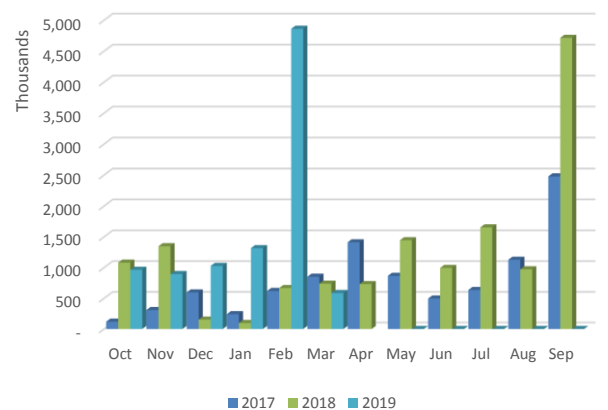
As of March 31, 2019, the Impact Fee revenues are lower than the Budget (YTD) by \$9,513,822 dollars or 54.98%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 22.51%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	34,611,071	8.33%	2,884,256	964,451	964,451	2.79%	1,919,805
Nov	34,611,071	16.67%	5,768,512	895,121	1,859,572	5.37%	3,908,940
Dec	34,611,071	25.00%	8,652,768	1,027,308	2,886,880	8.34%	5,765,888
Jan	34,611,071	33.33%	11,537,024	1,316,339	4,203,219	12.14%	7,333,805
Feb	34,611,071	41.67%	14,421,279	4,860,683	9,063,902	26.19%	5,357,378
Mar	34,611,071	50.00%	17,305,535	585,404	9,649,306	27.88%	7,656,230
Apr	34,611,071						
May	34,611,071						
Jun	34,611,071						
Jul	34,611,071						
Aug	34,611,071						
Sep	34,611,071						

EXPENDITURE TRENDS FY 2017-2019



Consistently, the Impact Fee expenditures are lower than the Budget (YTD) by \$7,656,230 dollars or 44.24%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 27.88%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department. To be adjusted in a future period.

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

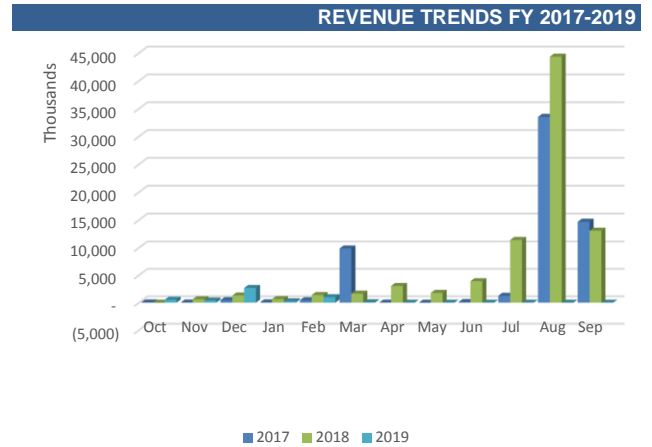
MONTHLY FINANCIAL REPORT

as of March 31, 2019

Other Capital Projects Fund

Revenue Analysis

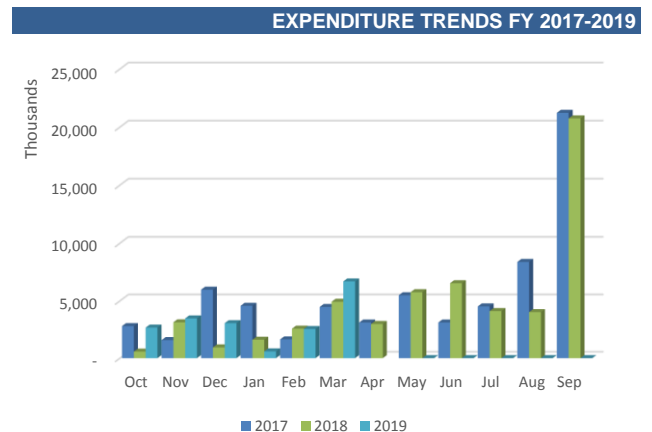
BUDGET TO ACTUAL							
Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	432,157,019	8.33%	36,013,085	530,821	530,821	0.12%	35,482,264
Nov	432,157,019	16.67%	72,026,170	393,586	924,407	0.21%	71,101,763
Dec	432,157,019	25.00%	108,039,255	2,678,425	3,602,832	0.83%	104,436,423
Jan	432,157,019	33.33%	144,052,340	254,552	3,857,384	0.89%	140,194,955
Feb	432,157,019	41.67%	180,065,425	1,001,192	4,858,576	1.12%	175,206,848
Mar	432,157,019	50.00%	216,078,509	72,351	4,930,927	1.14%	211,147,582
Apr	432,157,019						
May	432,157,019						
Jun	432,157,019						
Jul	432,157,019						
Aug	432,157,019						
Sep	432,157,019						



As of March 31, 2019, the Other Capital Projects Fund revenues are lower than the Budget (YTD) by \$211,147,582 dollars or 97.72%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 1.14%

Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	432,157,019	8.33%	36,013,085	2,664,768	2,664,768	0.62%	33,348,317
Nov	432,157,019	16.67%	72,026,170	3,461,282	6,126,050	1.42%	65,900,120
Dec	432,157,019	25.00%	108,039,255	3,050,364	9,176,414	2.12%	98,862,841
Jan	432,157,019	33.33%	144,052,340	587,812	9,764,226	2.26%	134,288,114
Feb	432,157,019	41.67%	180,065,425	2,543,164	12,307,390	2.85%	167,758,035
Mar	432,157,019	50.00%	216,078,509	6,691,469	18,998,858	4.40%	197,079,651
Apr	432,157,019						
May	432,157,019						
Jun	432,157,019						
Jul	432,157,019						
Aug	432,157,019						
Sep	432,157,019						



Consistently, the Other Capital Projects Fund expenditures are lower than the Budget (YTD) by \$197,079,651 dollars or 91.21%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 4.4%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department. To be adjusted in a future period.

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of March 31, 2019

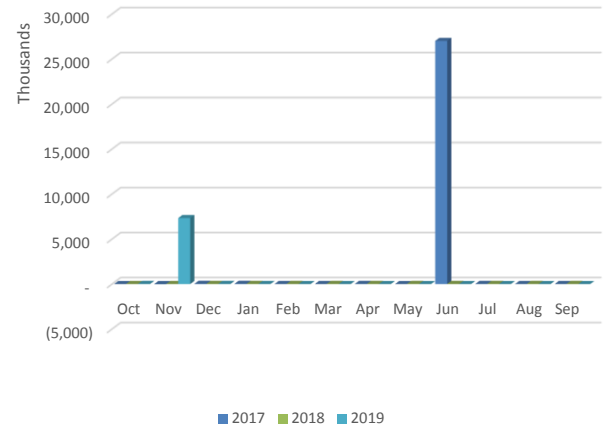
Special Obligation Bonds

Revenue Analysis

BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	89,340,393	8.33%	7,445,033	17,215	17,215	0.02%	7,427,818
Nov	89,340,393	16.67%	14,890,065	7,332,780	7,349,994	8.23%	7,540,071
Dec	89,340,393	25.00%	22,335,098	19,694	7,369,688	8.25%	14,965,410
Jan	89,340,393	33.33%	29,780,131	6,510	7,376,198	8.26%	22,403,933
Feb	89,340,393	41.67%	37,225,164	1,015	7,377,213	8.26%	29,847,950
Mar	89,340,393	50.00%	44,670,196	987	7,378,200	8.26%	37,291,996
Apr	89,340,393						
May	89,340,393						
Jun	89,340,393						
Jul	89,340,393						
Aug	89,340,393						
Sep	89,340,393						

REVENUE TRENDS FY 2017-2019



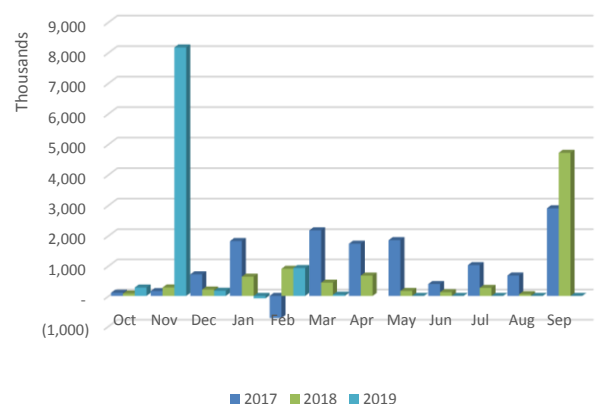
As of March 31, 2019, the Special Obligation Bonds revenues are lower than the Budget (YTD) by \$37,291,996 dollars or 83.48%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 8.26%. Revenues recorded relate to interest earned and issuance of debt. On November 15, 2018, the City issued Series 2018C Street and Sidewalk Bond to fund Capital Projects in the amount of \$7,315,902.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	89,340,393	8.33%	7,445,033	278,178	278,178	0.31%	7,166,855
Nov	89,340,393	16.67%	14,890,065	8,165,476	8,443,655	9.45%	6,446,411
Dec	89,340,393	25.00%	22,335,098	171,073	8,614,728	9.64%	13,720,370
Jan	89,340,393	33.33%	29,780,131	(80,027)	8,534,701	9.55%	21,245,430
Feb	89,340,393	41.67%	37,225,164	922,699	9,457,400	10.59%	27,767,764
Mar	89,340,393	50.00%	44,670,196	40,594	9,497,994	10.63%	35,172,202
Apr	89,340,393						
May	89,340,393						
Jun	89,340,393						
Jul	89,340,393						
Aug	89,340,393						
Sep	89,340,393						

EXPENDITURE TRENDS FY 2017-2019



Consistently, the Special Obligation Bonds expenditures are lower than the Budget (YTD) by \$35,172,202 dollars or 78.74%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 10.63%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend. The increase in expenditures in the month of November is attributed to the defeasance of Debt related to the unspent Series 2009 Street and Sidewalk Bonds.

* Figures provided by the Budget Department.

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of March 31, 2019

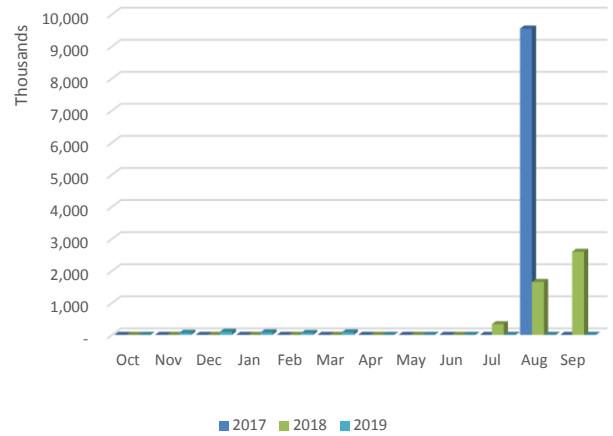
Transportation and Transit

Revenue Analysis

BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	18,018,487	8.33%	1,501,541	301	301	0.00%	1,501,239
Nov	18,018,487	16.67%	3,003,081	61,923	62,225	0.35%	2,940,857
Dec	18,018,487	25.00%	4,504,622	95,598	157,822	0.88%	4,346,800
Jan	18,018,487	33.33%	6,006,162	75,098	232,920	1.29%	5,773,243
Feb	18,018,487	41.67%	7,507,703	58,816	291,736	1.62%	7,215,968
Mar	18,018,487	50.00%	9,009,244	76,670	368,405	2.04%	8,640,838
Apr	18,018,487						
May	18,018,487						
Jun	18,018,487						
Jul	18,018,487						
Aug	18,018,487						
Sep	18,018,487						

REVENUE TRENDS FY 2017-2019



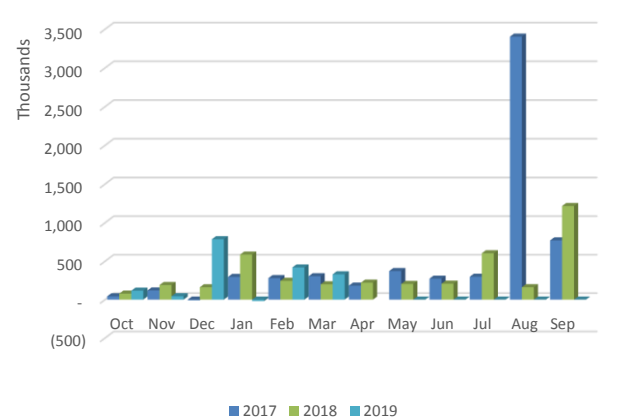
Revenues for the Transportation and Transit capital fund are transferred from July to September.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	18,018,487	8.33%	1,501,541	116,245	116,245	0.65%	1,385,295
Nov	18,018,487	16.67%	3,003,081	43,823	160,068	0.89%	2,843,013
Dec	18,018,487	25.00%	4,504,622	786,486	946,554	5.25%	3,558,068
Jan	18,018,487	33.33%	6,006,162	(18,691)	927,863	5.15%	5,078,299
Feb	18,018,487	41.67%	7,507,703	418,621	1,346,484	7.47%	6,161,219
Mar	18,018,487	50.00%	9,009,244	329,306	1,675,790	9.30%	7,333,454
Apr	18,018,487						
May	18,018,487						
Jun	18,018,487						
Jul	18,018,487						
Aug	18,018,487						
Sep	18,018,487						

EXPENDITURE TRENDS FY 2017-2019



Consistently, the Transportation and Transit expenditures are lower than the Budget (YTD) by \$7,333,454 dollars or 81.4%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 9.3%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

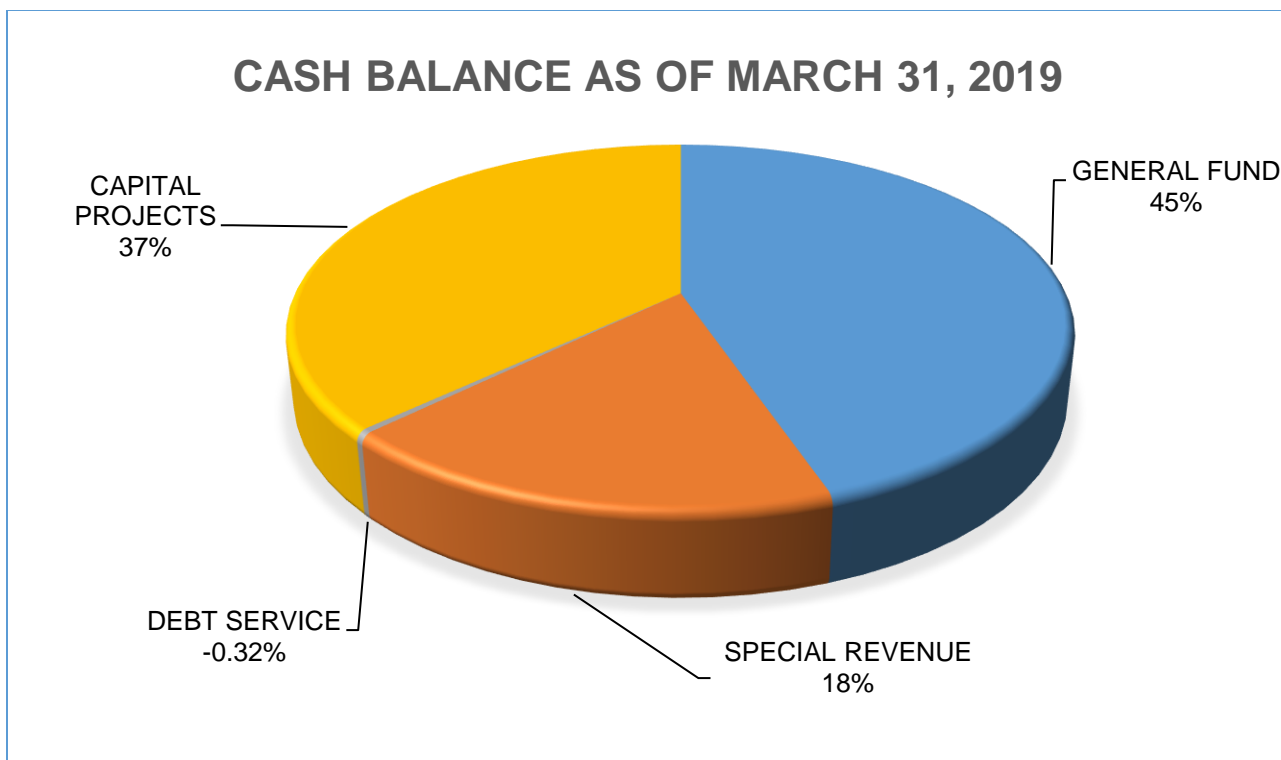


Section 5

Cash Position

MONTHLY FINANCIAL REPORT

As of March 31, 2019, the City of Miami had a balance of cash in the bank of \$699,726,206. This balance of cash represents funds that are restricted, encumbered and appropriated along with other funds that are available for general operations of the City.



Of the total balance of cash in the bank, the following amounts are restricted and cannot be used for General Fund operations:

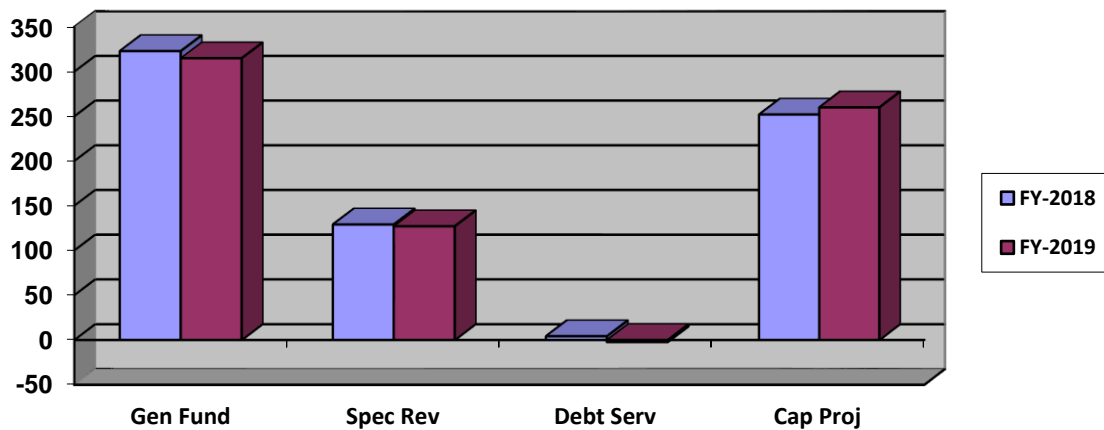
- ⇒ Special Revenue of \$ 126,577,777. Special revenues are specific revenue sources that are legally restricted for expenditure for particular purposes. Examples include Storm Water Fee, Miami-Dade Tourist Tax, etc.
- ⇒ Debt Service of \$ (2,271,935). Debt Service funds represents those dollars that are required to be set aside to pay interest and principal on bonds outstanding.
- ⇒ Capital projects of \$ 260,342,759. Capital Projects represent those dollars that have been appropriated for specific capital construction projects.
- ⇒ Trust and Agency of \$ 0.00 Trust and Agency funds represent those dollars that are held by the City in a trustee or custodial capacity. Example: Elected Officials Retirement Trust.

MONTHLY FINANCIAL REPORT

In addition, some of the cash in the bank is classified as deposits refundable or deferred items that cannot be used. The amount of these funds as of March 31, 2019 is \$ 27,710,398.

The remaining amount of the total balance of cash in the bank as of March 31, 2019 that is available for General Fund Operations is \$ 315,077,606.

Cash Balance as of 03-31-18 and 03-31-19



City of Miami
Cash Position
All Funds
As of March 31, 2019

DESCRIPTION	2/28/2019	3/31/2019	Variance
GENERAL LEDGER CASH BALANCE	\$ 49,583,752	\$ 64,811,725	\$ 15,227,973
LESS: O/S CHECKS AND PAYROLL LIABILITIES	12,706,860	(1,097,806)	(13,804,666)
PLUS: OPERATING INVESTMENT PORTFOLIO	677,172,251	636,012,287	(41,159,964)
TOTAL POOLED CASH	\$ 739,462,863	\$ 699,726,206	\$ (39,736,657)

RESTRICTED CASH			
SPECIAL REVENUE	\$ 148,581,600	\$ 126,577,777	\$ (22,003,823)
DEBT SERVICE	(2,800,176)	(2,271,935)	528,241
CAPITAL PROJECTS	263,795,579	260,342,759	(3,452,820)
TRUST & AGENCY	-	-	-
GENERAL FUND CASH AVAILABLE FOR OPERATION	\$ 329,885,860	\$ 315,077,606	\$ (14,808,254)
LESS: GENERAL FUND ENCUMBRANCES	-	-	-
LESS: GENERAL FUND DEPOSITS REFUNDABLE	(15,187,321)	(15,772,578)	(585,257)
LESS: GENERAL FUND DEFERRED ITEMS	(11,955,870)	(11,937,820)	18,051
LESS: GENERAL FUND DESIGNATIONS			
NON SPENDABLE	(2,154,528)	(2,154,528)	
RESTRICTED	(82,882,117)	(82,882,117)	
ASSIGNED	(38,015,621)	(38,015,621)	
UNASSIGNED	(64,411,285)	(64,411,285)	
TOTAL GENERAL FUND DESIGNATIONS	(187,463,551)	(187,463,551)	-
TOTAL GENERAL FUND CASH AVAILABLE NET OF OBLIGATIONS	\$ 115,279,117	\$ 99,903,657	\$ (15,375,460)



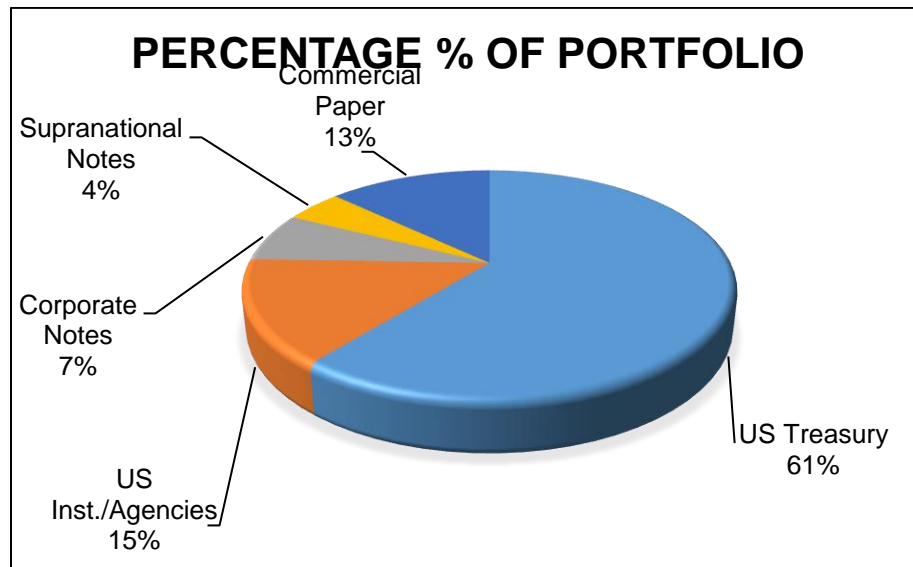
Section 6

Investments

MONTHLY FINANCIAL REPORT

The City of Miami’s Investment Portfolio is in compliance with the City’s Adopted Investment Policy. The investment portfolio is comprised of the following:

Investment	Percentage % of Portfolio	Yield
US Treasury	60.87%	2.4627%
US Instruments/ Agency	14.69%	2.5348%
Corporate Notes	6.89%	2.5817%
Supranational Notes	4.58%	2.4329%
Commercial Paper	12.97%	2.8556%



The largest portion of the portfolio, 60.87%, is invested in US Treasury. As of March 31, 2019 the rate of return was 2.4627%.

Monthly yields for FY 2019 are as follows:

Investment	Yield	Treasury 1 Yr Yield %	Variance
October 2018	2.2081	2.4900	(0.2819)
November 2018	2.2685	2.7000	(0.4315)
December 2018	2.4076	2.6300	(0.2224)
January 2019	2.4718	2.5600	(0.0882)
February 2019	2.4894	2.5400	(0.0506)
March 2019	2.5271	2.4200	0.1071

A comparison of actual interest income for the six months ended March 31, 2019 is represented as follows:

	Budgeted	Interest Earned	Cumulative	% of Budget
General Fund	3,700,000			
Oct-18		503,018	503,018	13.60%
Nov-18		454,384	957,401	25.88%
Dec-18		795,624	1,753,025	47.38%
Jan-19		1,034,800	2,787,825	75.35%
Feb-19		904,201	3,692,027	99.78%
Mar-19		938,161	4,630,188	125.14%
Apr-19		-	4,630,188	125.14%
May-19		-	4,630,188	125.14%
Jun-19		-	4,630,188	125.14%
Jul-19		-	4,630,188	125.14%
Aug-19		-	4,630,188	125.14%
Sep-19		-	4,630,188	125.14%
Totals	<u>3,700,000</u>	<u>4,630,188</u>		<u>125.14%</u>

Special Revenue Fund

Oct-18		80,209	80,209
Nov-18		80,439	160,648
Dec-18		127,789	288,437
Jan-19		128,945	417,381
Feb-19		134,669	552,050
Mar-19		100,213	652,263
Apr-19		-	652,263
May-19		-	652,263
Jun-19		-	652,263
Jul-19		-	652,263
Aug-19		-	652,263
Sep-19		-	652,263
Totals	<u>-</u>	<u>652,263</u>	

Projection of General Fund Interest Income for FY 2018 - 2019

Month	Cash Balance	Interest Rate	Monthly Interest City Portfolio	Monthly Interest Non City Portfolio	Monthly Total	Cumulative Total
Actual YTD			4,629,006	1,182		4,630,188
April	582,347,449	0.9387%	455,541	1,000	456,541	5,086,729
May	559,504,431	0.9387%	437,672	1,000	438,672	5,525,402
June	526,791,089	0.9387%	412,082	1,000	413,082	5,938,484
July	497,736,740	0.9387%	389,355	1,000	390,355	6,328,839
August	470,548,980	0.9387%	368,087	1,000	369,087	6,697,925
September	444,475,000	0.9387%	347,691	1,000	348,691	7,046,616
			<u>7,039,434</u>	<u>7,182</u>	<u>2,416,428</u>	

**City of Miami
Cash Management Pool
Portfolio Characteristics
As of March 31, 2019**

Investment Vehicle	Book Value	Market	% of Portfolio			Maturity			Curr. Mon. Rate of Return
			Actual Month End	Maximum		Actual Month End	Maximum		
				During Year	By Policy		During Year	By Policy	
Government Obligations:									
T Notes	87,671,560	87,763,867	13.74%	26.01%	100%	21 mos.	28 mos.	66 mos.	2.3346%
T Bills	299,830,412	299,955,760	47.13%	53.27%	100%	7 mos.	9 mos.	66 mos.	2.5001%
Government Obligations	<u>387,501,972</u>	<u>387,719,627</u>	<u>60.87%</u>						<u>2.4627%</u>
Federal Instruments:									
FHLB	13,491,659	13,507,000	2.11%	11.42%	75%	13 mos.	24 mos.	66 mos.	2.5411%
FHLB DN	69,336,291	69,363,150	10.94%	18.77%	75%	7 mos.	9 mos.	66 mos.	2.5250%
FHLMC	10,416,365	10,443,740	1.64%	5.62%	75%	18 mos.	26 mos.	66 mos.	2.5917%
FHLMC DN	-	-	0.00%	10.02%	75%	0 mos.	6 mos.	66 mos.	0.0000%
FNMA	-	-	0.00%	7.26%	75%	0 mos.	11 mos.	66 mos.	0.0000%
FNMA DN	-	-	0.00%	1.20%	75%	0 mos.	4 mos.	66 mos.	0.0000%
FFCB	-	-	0.00%	5.68%	75%	0 mos.	7 mos.	66 mos.	0.0000%
FFCB DN	-	-	0.00%	3.93%	75%	0 mos.	8 mos.	66 mos.	0.0000%
Federal Instruments	<u>93,244,315</u>	<u>93,313,890</u>	<u>14.69%</u>						<u>2.5348%</u>
Money Market: Treasury	-	-	0.00%	0.00%	100%	0 mos.	0 mos.	na mos.	0.0000%
Corporate Notes	43,952,889	44,044,926	6.89%	10.83%	25%	28 mos.	29 mos.	66 mos.	2.5817%
Supranational Notes	29,152,352	29,181,812	4.58%	4.30%	25%	28 mos.	28 mos.	66 mos.	2.4329%
Commercial Paper:	82,176,553	82,252,033	12.97%	30.70%	35%	8 mos.	15 mos.	9 mos.	2.8556%
Totals	<u><u>636,028,081</u></u>	<u><u>636,512,288</u></u>	<u><u>100.00%</u></u>						<u><u>2.5271%</u></u>

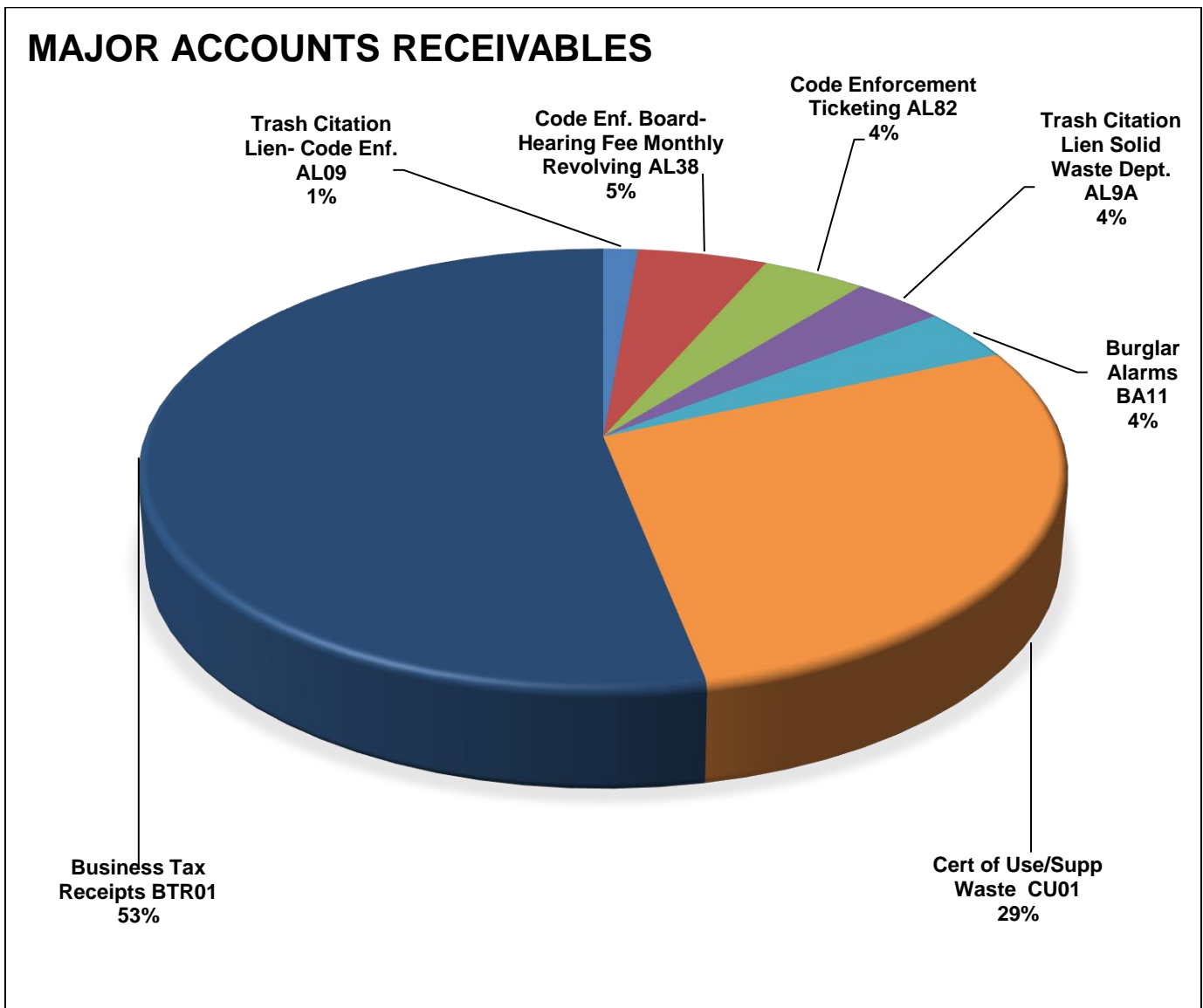


Section 7

**Cash Payments Received on
Major Accounts Receivables**

MONTHLY FINANCIAL REPORT

The City currently records receivables when they are billed. The major receivables consist of the different categories shown below, of which Business Tax Receipts represents 53% and Certificate of Use represents 29%. The City of Miami billed the Business Tax Receipts for FY19 early in July-2018 for a total of \$8,016,135.00. The Certificate of Use for FY19 were billed early in July-2018 for a total of \$6,564,839.10. The Burglar Alarm for FY19 was billed in August 3, 2018 for a total of \$703,215.00. All other major receivables are billed throughout the year. The graph below depicts the percentage of each major category of receivables (Billings net of adjustments and cash receipts) as of March 31, 2019.



City of Miami
Cash Payments Received and Aging on Major Account Receivables
As of 3/31/19

Collection											
Description	Type	Accounts Receivable 10/1/2018	YTD Billings Net of Adjustments	Collections							Accounts Receivable As of 3/31/19
				Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	YTD	
Trash Citation Lien- Code Enf.	AL09	156,524.52	24,156.59	(12,843.21)	(11,320.63)	(8,240.55)	(5,019.76)	(4,865.94)	(8,554.54)	(50,844.63)	129,836.48
Code Enf. Board-Hearing Fee Monthly Revolving	AL38	492,910.59	129,376.58	(16,510.57)	(7,500.00)	(26,250.00)	(18,048.60)	(27,801.02)	(39,394.83)	(135,505.02)	486,782.15
Code Enforcement Ticketing	AL82	391,768.93	138,716.48	(14,521.49)	(40,254.32)	(28,912.99)	(13,861.99)	(9,810.00)	(31,955.51)	(139,316.30)	391,169.11
Trash Citation Lien Solid Waste Dept.	AL9A	397,516.43	42,227.25	(17,075.35)	(16,281.90)	(24,380.42)	(13,079.32)	(10,543.43)	(10,355.41)	(91,715.83)	348,027.85
Burglar Alarms	BA11	514,152.16	47,351.19	(81,130.37)	(46,355.16)	(35,898.33)	(16,612.11)	(12,256.64)	(9,966.79)	(202,219.40)	359,283.95
Cert of Use/Supp Waste	CU01	4,471,968.07	(116,786.98)	(894,142.42)	(302,422.10)	(173,866.97)	(145,782.67)	(95,995.62)	(81,751.12)	(1,693,960.90)	2,661,220.19
Business Tax Receipts	BTR01	6,687,713.89	485,922.28	(1,260,063.72)	(331,698.72)	(259,981.25)	(169,954.00)	(89,631.40)	(102,250.89)	(2,213,579.98)	4,960,056.19
Totals		13,112,554.59	750,963.39	(2,296,287.13)	(755,832.83)	(557,530.51)	(382,358.45)	(250,904.05)	(284,229.09)	(4,527,142.06)	9,336,375.92

* The YTD Billing column represents any new licenses and adjustments for the current fiscal year

Aging Report							
Receivable Aging	Type	Amount	Under 30	30-59	60-89	90-119	120 & Over
Trash Citation Lien- Code Enf.	AL09	129,836.48	150.00	201.00	1,057.89	609.03	127,818.56
Code Enf. Board-Hearing Fee Monthly Revolving	AL38	486,782.15	33,333.27	1,382.95	1,225.14	487.47	450,353.32
Code Enforcement Ticketing	AL82	391,169.11	39,950.00	9,650.00	8,602.50	3,450.00	329,516.61
Trash Citation Lien Solid Waste Dept.	AL9A	348,027.85	1,358.00	1,218.18	685.82	76.14	344,689.71
Burglar Alarms	BA11	359,283.95	-	-	-	-	359,283.95
Cert of Use/Supp Waste	CU01	2,661,220.19	6,254.15	-	414.73	218.58	2,654,332.73
Business Tax Receipts	BTR01	4,960,056.19	375.50	297.86	130.35	-	4,959,252.48
Totals		9,336,375.92	81,420.92	12,749.99	12,116.43	4,841.22	9,225,247.36

Note:

1) City of Miami's Reserve Policy is to fully reserve all receivables that are 60 Days due or older.