

# Monthly Financial Report

## February – FY 2019



CITY OF MIAMI  
FLORIDA



Prepared by: Finance Department

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# Section 1

## General Fund

# MONTHLY FINANCIAL REPORT

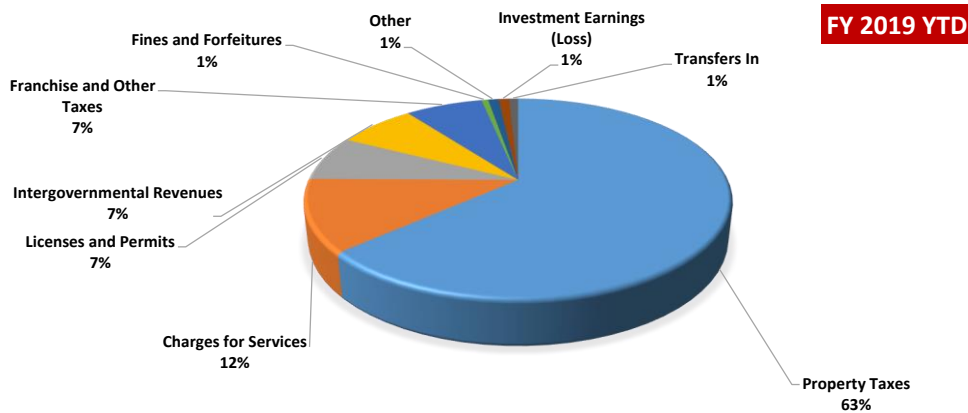
as of February 28, 2019

## REVENUE ANALYSIS

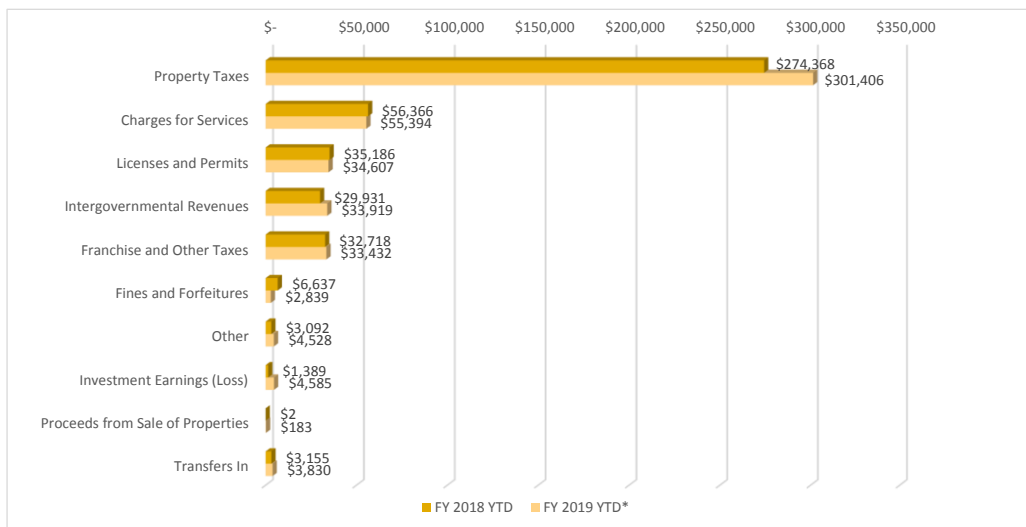
### Revenues by Source

| Revenues                         | FY 2018 YTD           | % of Total Rev 2018 | FY 2019 YTD*          | % of Total Rev 2019 | Variance FY18 vs FY19 | % Variance   |
|----------------------------------|-----------------------|---------------------|-----------------------|---------------------|-----------------------|--------------|
| Property Taxes                   | \$ 274,367,593        | 61.96%              | \$ 301,406,487        | 63.49%              | \$ 27,038,894         | 9.85%        |
| Charges for Services             | \$ 56,365,645         | 12.73%              | \$ 55,394,202         | 11.67%              | \$ (971,444)          | -1.72%       |
| Licenses and Permits             | \$ 35,186,161         | 7.95%               | \$ 34,607,344         | 7.29%               | \$ (578,817)          | -1.65%       |
| Intergovernmental Revenues       | \$ 29,931,154         | 6.76%               | \$ 33,918,684         | 7.14%               | \$ 3,987,530          | 13.32%       |
| Franchise and Other Taxes        | \$ 32,718,275         | 7.39%               | \$ 33,432,175         | 7.04%               | \$ 713,900            | 2.18%        |
| Fines and Forfeitures            | \$ 6,637,135          | 1.50%               | \$ 2,838,707          | 0.60%               | \$ (3,798,428)        | -57.23%      |
| Other                            | \$ 3,091,794          | 0.70%               | \$ 4,528,179          | 0.95%               | \$ 1,436,384          | 46.46%       |
| Investment Earnings (Loss)       | \$ 1,388,772          | 0.31%               | \$ 4,584,662          | 0.97%               | \$ 3,195,890          | 230.12%      |
| Proceeds from Sale of Properties | \$ 1,688              | 0.00%               | \$ 182,725            | 0.04%               | \$ 181,037            | 10727%       |
| Transfers In                     | \$ 3,154,609          | 0.71%               | \$ 3,830,006          | 0.81%               | \$ 675,397            | 21.41%       |
| <b>Total</b>                     | <b>\$ 442,842,827</b> | <b>100%</b>         | <b>\$ 474,723,170</b> | <b>100%</b>         | <b>\$ 31,880,343</b>  | <b>7.20%</b> |

\* Unaudited figures



The total General Fund revenue collected as of February 28, 2019 was \$474,723,170. Property Tax was the largest category making up 63% of the total revenue for the General Fund.



As of February 2019, General Fund revenue is higher than FY 2018 by \$32 million or 7%. The variance of \$27 million was due to property tax collection, \$3,000,000 Intergovernmental Revenue was caused mainly by Bayfront Park contribution starting September 2018, and \$3 million Investment Earnings was due to a combination of increase in interest rate and short term investments in the current year. On the other hand, revenues from Fine and Forfeitures decreased by \$3 million primarily due to a reduction in Red Light Camera revenues.

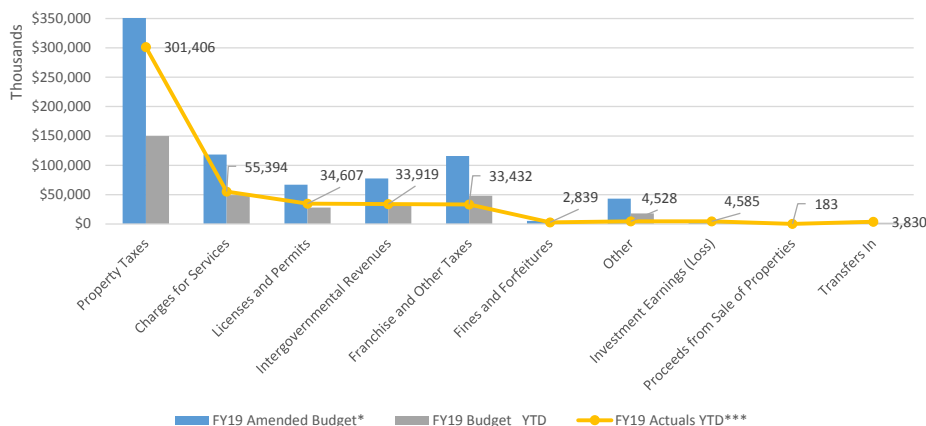
# MONTHLY FINANCIAL REPORT

as of February 28, 2019

## Revenues Budget to Actual

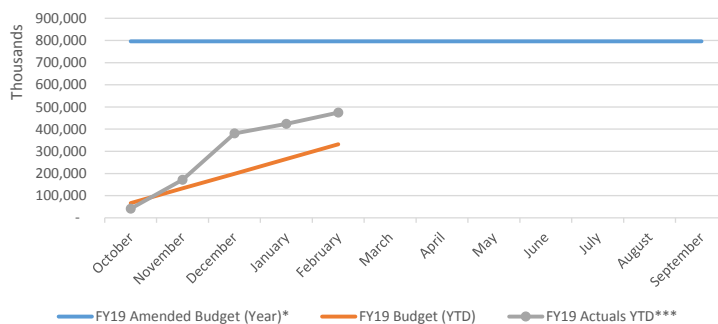
### ANALYSIS BY REVENUE TYPE

| Revenues                         | FY19 Amended Budget* | % of Year completed-Budget** | FY19 Budget YTD    | FY19 Actuals YTD*** | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|----------------------------------|----------------------|------------------------------|--------------------|---------------------|----------------------|---------------------------------|
| Property Taxes                   | 359,685,000          | 41.67%                       | 149,868,750        | 301,406,487         | 83.80%               | 151,537,737                     |
| Charges for Services             | 118,272,000          | 41.67%                       | 49,280,000         | 55,394,202          | 46.84%               | 6,114,202                       |
| Licenses and Permits             | 67,037,000           | 41.67%                       | 27,932,083         | 34,607,344          | 51.62%               | 6,675,261                       |
| Intergovernmental Revenues       | 77,579,000           | 41.67%                       | 32,324,583         | 33,918,684          | 43.72%               | 1,594,101                       |
| Franchise and Other Taxes        | 115,757,000          | 41.67%                       | 48,232,083         | 33,432,175          | 28.88%               | (14,799,908)                    |
| Fines and Forfeitures            | 5,460,000            | 41.67%                       | 2,275,000          | 2,838,707           | 51.99%               | 563,707                         |
| Other                            | 43,183,000           | 41.67%                       | 17,992,917         | 4,528,179           | 10.49%               | (13,464,738)                    |
| Investment Earnings (Loss)       | 3,623,000            | 41.67%                       | 1,509,583          | 4,584,662           | 126.54%              | 3,075,079                       |
| Proceeds from Sale of Properties | 108,000              | 41.67%                       | 45,000             | 182,725             | 169.19%              | 137,725                         |
| Transfers In                     | 5,348,000            | 41.67%                       | 2,228,333          | 3,830,006           | 71.62%               | 1,601,673                       |
| <b>Total</b>                     | <b>796,052,000</b>   | <b>41.67%</b>                | <b>331,688,333</b> | <b>474,723,170</b>  | <b>59.63%</b>        | <b>143,034,837</b>              |



### ANALYSIS MONTH BY MONTH

| Month     | FY19 Amended Budget (Year)* | % of Year completed-Budget** | FY19 Budget (YTD) | FY19 Actuals YTD*** | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-----------|-----------------------------|------------------------------|-------------------|---------------------|----------------------|---------------------------------|
| October   | 796,052,000                 | 8.33%                        | 66,337,667        | 41,417,795          | 5.20%                | (24,919,872)                    |
| November  | 796,052,000                 | 16.67%                       | 132,675,333       | 171,325,207         | 21.52%               | 38,649,873                      |
| December  | 796,052,000                 | 25.00%                       | 199,013,000       | 380,471,798         | 47.79%               | 181,458,798                     |
| January   | 796,052,000                 | 33.33%                       | 265,350,667       | 424,170,864         | 53.28%               | 158,820,198                     |
| February  | 796,052,000                 | 41.67%                       | 331,688,333       | 474,723,170         | 59.63%               | 143,034,837                     |
| March     | 796,052,000                 | 50.00%                       | 398,026,000       |                     |                      |                                 |
| April     | 796,052,000                 | 58.33%                       | 464,363,667       |                     |                      |                                 |
| May       | 796,052,000                 | 66.67%                       | 530,701,333       |                     |                      |                                 |
| June      | 796,052,000                 | 75.00%                       | 597,039,000       |                     |                      |                                 |
| July      | 796,052,000                 | 83.33%                       | 663,376,667       |                     |                      |                                 |
| August    | 796,052,000                 | 91.67%                       | 729,714,333       |                     |                      |                                 |
| September | 796,052,000                 | 100.00%                      | 796,052,000       |                     |                      |                                 |



As shown on the above chart, the total collected revenue is more than its YTD budgeted amount. As of February 28, 2019, the difference was 59%. The variance was due to increased property tax collection. The majority of revenues are collected between the months of December and April. Property Taxes are the major source of General Fund revenue.

\* Figures provided by the Budget Department

\*\* This should be used as a general guide, since most Revenue and Expenditure do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

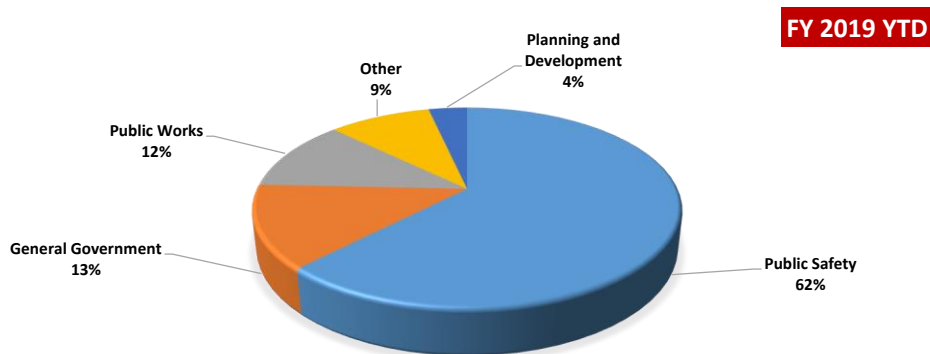
as of February 28, 2019

## EXPENDITURE ANALYSIS

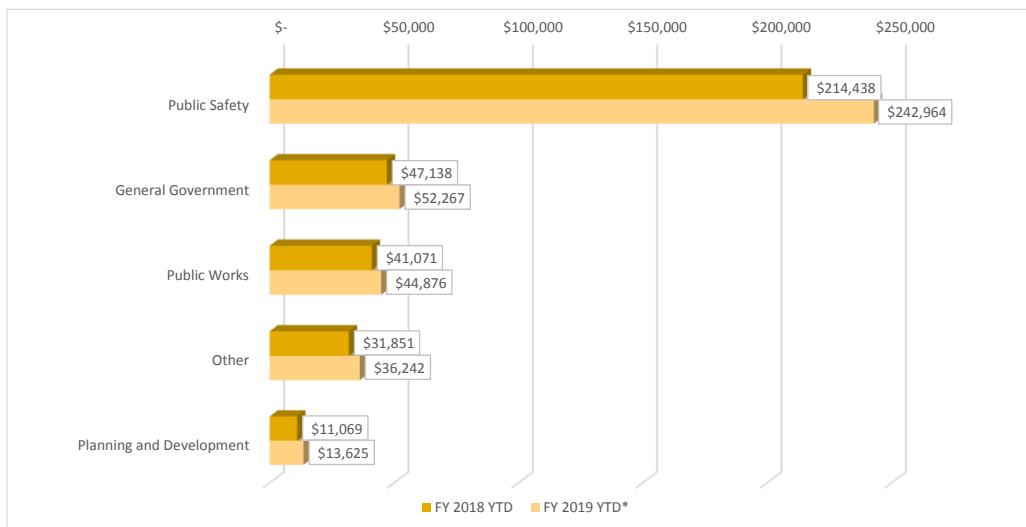
### Expenditures by Function

| Expenditures             | FY 2018 YTD           | % of Total Exp 2018 | FY 2019 YTD*          | % of Total Exp 2019 | Variance FY18 vs FY19 | % Variance    |
|--------------------------|-----------------------|---------------------|-----------------------|---------------------|-----------------------|---------------|
| Public Safety            | \$ 214,437,545        | 62.05%              | \$ 242,963,648        | 62.30%              | \$ 28,526,102         | 13.30%        |
| General Government       | \$ 47,137,721         | 13.64%              | \$ 52,266,887         | 13.40%              | \$ 5,129,166          | 10.88%        |
| Public Works             | \$ 41,070,896         | 11.89%              | \$ 44,875,522         | 11.51%              | \$ 3,804,626          | 9.26%         |
| Other                    | \$ 31,851,313         | 9.22%               | \$ 36,242,438         | 9.29%               | \$ 4,391,126          | 13.79%        |
| Planning and Development | \$ 11,069,097         | 3.20%               | \$ 13,625,159         | 3.49%               | \$ 2,556,061          | 23.09%        |
| <b>Total</b>             | <b>\$ 345,566,572</b> | <b>100%</b>         | <b>\$ 389,973,654</b> | <b>100%</b>         | <b>\$ 44,407,081</b>  | <b>12.85%</b> |

\* Unaudited figures



The total General Fund expenditures as of February 28, 2019 were \$389,973,654. Public Safety was the largest expenditure category with 62% of total expenditures for the General Fund.



Compared to prior year, Public Safety expenditure was higher by \$29 Million. The variance was due to increased payment for FIPO, regular and special pay for Police and Fire.

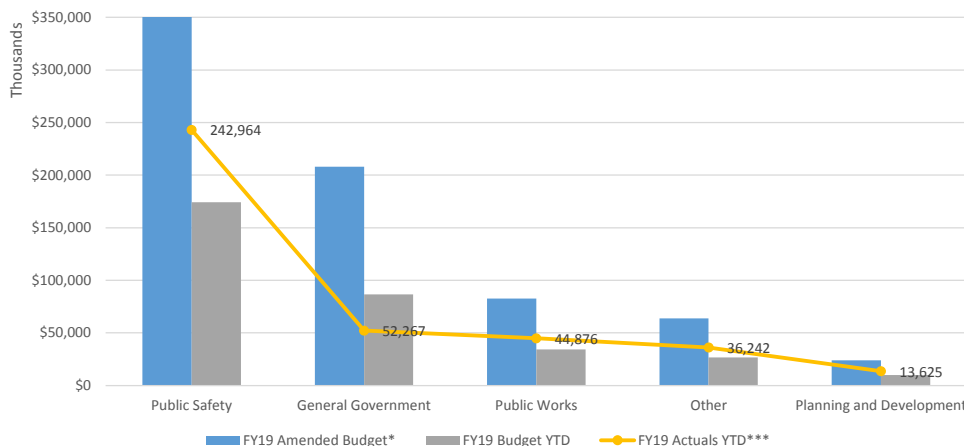
# MONTHLY FINANCIAL REPORT

as of February 28, 2019

## Expenditures Budget to Actual

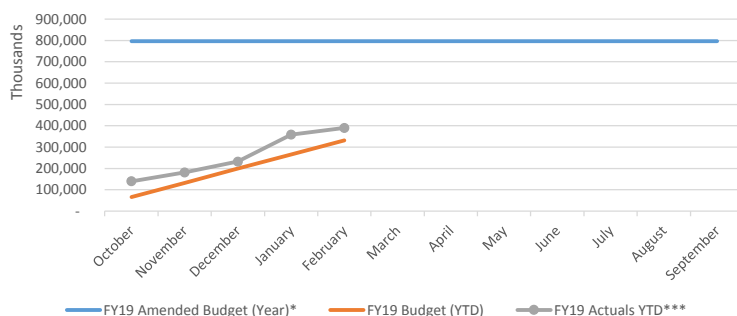
### ANALYSIS BY GOVERNMENT FUNCTION

| Expenditures             | FY19 Amended Budget* | % of Year completed-Budget** | FY19 Budget YTD    | FY19 Actuals YTD*** | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|--------------------------|----------------------|------------------------------|--------------------|---------------------|----------------------|---------------------------------|
| Public Safety            | 417,960,000          | 41.67%                       | 174,150,000        | 242,963,648         | 58.13%               | 68,813,648                      |
| General Government       | 207,857,000          | 41.67%                       | 86,607,083         | 52,266,887          | 25.15%               | (34,340,196)                    |
| Public Works             | 82,594,000           | 41.67%                       | 34,414,167         | 44,875,522          | 54.33%               | 10,461,355                      |
| Other                    | 63,699,000           | 41.67%                       | 26,541,250         | 36,242,438          | 56.90%               | 9,701,188                       |
| Planning and Development | 23,942,000           | 41.67%                       | 9,975,833          | 13,625,159          | 56.91%               | 3,649,325                       |
| <b>Total</b>             | <b>796,052,000</b>   | <b>41.67%</b>                | <b>331,688,333</b> | <b>389,973,654</b>  | <b>48.99%</b>        | <b>58,285,320</b>               |



### ANALYSIS MONTH BY MONTH

| Month     | FY19 Amended Budget (Year)* | % of Year completed-Budget** | FY19 Budget (YTD) | FY19 Actuals YTD*** | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-----------|-----------------------------|------------------------------|-------------------|---------------------|----------------------|---------------------------------|
| October   | 796,052,000                 | 8.33%                        | 66,337,667        | 139,934,443         | 17.58%               | 73,596,777                      |
| November  | 796,052,000                 | 16.67%                       | 132,675,333       | 181,047,755         | 22.74%               | 48,372,422                      |
| December  | 796,052,000                 | 25.00%                       | 199,013,000       | 231,841,154         | 29.12%               | 32,828,154                      |
| January   | 796,052,000                 | 33.33%                       | 265,350,667       | 358,278,322         | 45.01%               | 92,927,655                      |
| February  | 796,052,000                 | 41.67%                       | 331,688,333       | 389,973,654         | 48.99%               | 58,285,320                      |
| March     | 796,052,000                 | 50.00%                       | 398,026,000       |                     |                      |                                 |
| April     | 796,052,000                 | 58.33%                       | 464,363,667       |                     |                      |                                 |
| May       | 796,052,000                 | 66.67%                       | 530,701,333       |                     |                      |                                 |
| June      | 796,052,000                 | 75.00%                       | 597,039,000       |                     |                      |                                 |
| July      | 796,052,000                 | 83.33%                       | 663,376,667       |                     |                      |                                 |
| August    | 796,052,000                 | 91.67%                       | 729,714,333       |                     |                      |                                 |
| September | 796,052,000                 | 100.00%                      | 796,052,000       |                     |                      |                                 |



As of February 2019, Public Safety expenditures were higher than its YTD by 58%. Public Works, Planning and Development, and the Other category expenditures are slightly higher than their YTD budget; whereas, General Government expenditures were lower than its YTD Budget.

\* Figures provided by the Budget Department

\*\* This should be used as a general guide, since most Revenue and Expenditure do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of February 28, 2019

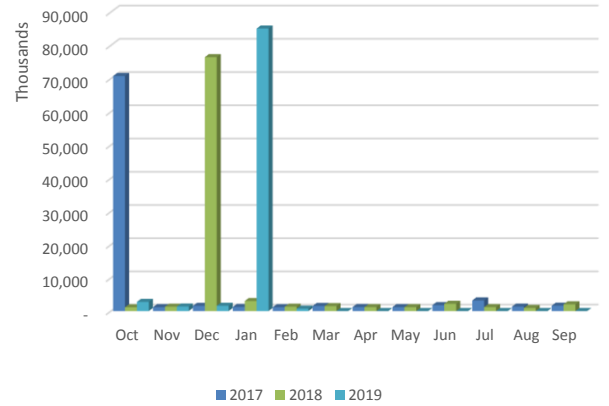
## Internal Service Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

| Month | FY19 Amended Budget (Year)* | % of Year complete - Budget** | FY19 Budget (YTD) | FY19 Actuals (Month)*** | FY19 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct   | 100,316,000                 | 8.33%                         | 8,359,667         | 2,753,356               | 2,753,356          | 2.74%                | 5,606,311                       |
| Nov   | 100,316,000                 | 16.67%                        | 16,719,333        | 1,355,702               | 4,109,059          | 4.10%                | 12,610,275                      |
| Dec   | 100,316,000                 | 25.00%                        | 25,079,000        | 1,584,910               | 5,693,968          | 5.68%                | 19,385,032                      |
| Jan   | 100,316,000                 | 33.33%                        | 33,438,667        | 85,020,978              | 90,714,946         | 90.43%               | (57,276,279)                    |
| Feb   | 100,316,000                 | 41.67%                        | 41,798,333        | 713,400                 | 91,428,346         | 91.14%               | (49,630,013)                    |
| Mar   | 100,316,000                 |                               |                   |                         |                    |                      |                                 |
| Apr   | 100,316,000                 |                               |                   |                         |                    |                      |                                 |
| May   | 100,316,000                 |                               |                   |                         |                    |                      |                                 |
| Jun   | 100,316,000                 |                               |                   |                         |                    |                      |                                 |
| Jul   | 100,316,000                 |                               |                   |                         |                    |                      |                                 |
| Aug   | 100,316,000                 |                               |                   |                         |                    |                      |                                 |
| Sep   | 100,316,000                 |                               |                   |                         |                    |                      |                                 |

#### REVENUE TRENDS FY 2017-2019



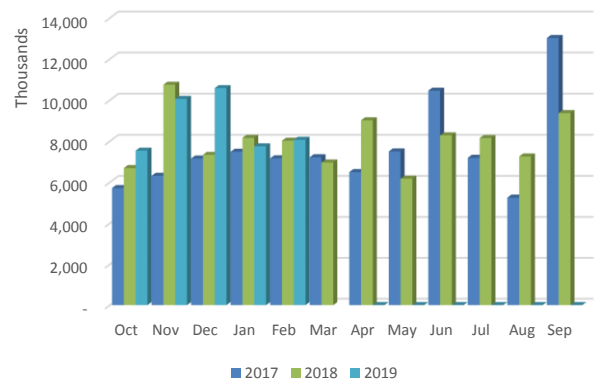
The Internal Service fund is used mainly to reflect the contribution from the departments to Health insurance, Workers compensation and other general costs such as the ones related to IT.

### Expenditure Analysis

#### BUDGET TO ACTUAL

| Month | FY19 Amended Budget (Year)* | % of Year complete - Budget** | FY19 Budget (YTD) | FY19 Actuals (Month)*** | FY19 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct   | 100,316,000                 | 8.33%                         | 8,359,667         | 7,539,010               | 7,539,010          | 7.52%                | 820,657                         |
| Nov   | 100,316,000                 | 16.67%                        | 16,719,333        | 10,059,443              | 17,598,453         | 17.54%               | (879,119)                       |
| Dec   | 100,316,000                 | 25.00%                        | 25,079,000        | 10,581,536              | 28,179,989         | 28.09%               | (3,100,989)                     |
| Jan   | 100,316,000                 | 33.33%                        | 33,438,667        | 7,748,681               | 35,928,670         | 35.82%               | (2,490,003)                     |
| Feb   | 100,316,000                 | 41.67%                        | 41,798,333        | 8,066,003               | 43,994,673         | 43.86%               | (2,196,340)                     |
| Mar   | 100,316,000                 |                               |                   |                         |                    |                      |                                 |
| Apr   | 100,316,000                 |                               |                   |                         |                    |                      |                                 |
| May   | 100,316,000                 |                               |                   |                         |                    |                      |                                 |
| Jun   | 100,316,000                 |                               |                   |                         |                    |                      |                                 |
| Jul   | 100,316,000                 |                               |                   |                         |                    |                      |                                 |
| Aug   | 100,316,000                 |                               |                   |                         |                    |                      |                                 |
| Sep   | 100,316,000                 |                               |                   |                         |                    |                      |                                 |

#### EXPENDITURE TRENDS FY 2017-2019



The Internal Service Fund expenditures are higher than the Budget (YTD) by \$2,196,340 dollars or 5.25%. Relative to the Budget (YTD), the year to date expenditures constitute 43.86%.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures



# Section 2

## Special Revenue Funds

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# MONTHLY FINANCIAL REPORT

Special revenue funds (SRF) are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purpose. The following are the SRF as of February 28, 2019:

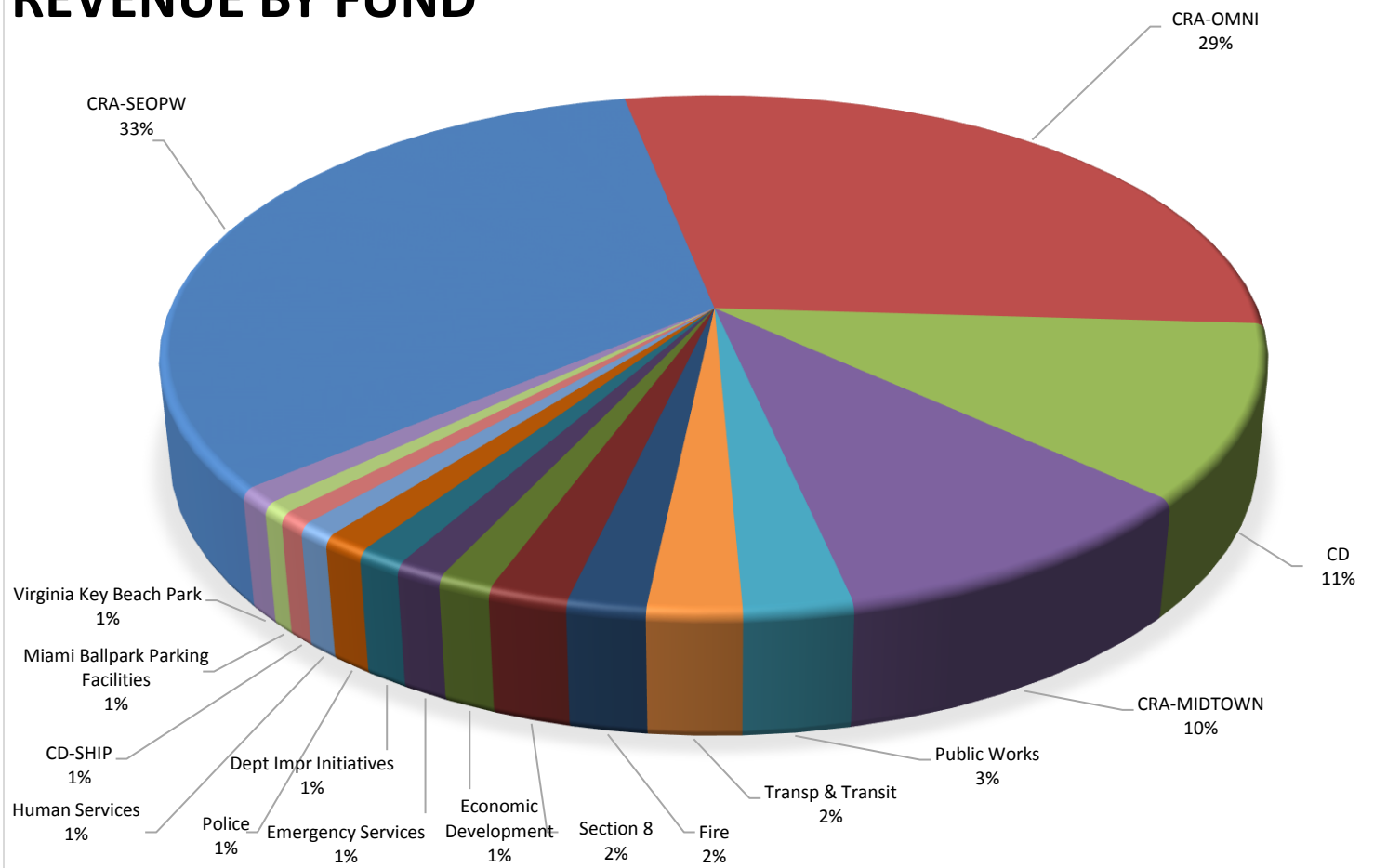
- ◆ City Clerk Services
- ◆ Civilian Investigative Panel
- ◆ Community Development Services
- ◆ Community Development Services – Section 8 Vouchers
- ◆ Community Development Services – SHIP
- ◆ Community Redevelopment Area (CRA – MIDTOWN)
- ◆ Community Redevelopment Area (CRA – OMNI)
- ◆ Community Redevelopment Area (CRA – SEOPW)
- ◆ Department Improvement Initiatives
- ◆ Economic Development & Planning Services
- ◆ Emergency Funds
- ◆ Fire Rescue Services
- ◆ General Special Revenue
- ◆ Human Services
- ◆ Law Enforcement Trust Fund
- ◆ Liberty City Revitalization Trust
- ◆ Miami Ballpark Parking Facilities
- ◆ NET Offices
- ◆ Parks and Recreation Services
- ◆ Police Services
- ◆ Public Works Services
- ◆ Solid Waste Recycling Trust
- ◆ Bayfront Park Land Acquisition Trust Fund
- ◆ Transportation and Transit
- ◆ Virginia Key Beach Park Trust

# MONTHLY FINANCIAL REPORT

## REVENUE OVERVIEW

The primary sources of revenues for the SRF of the City of Miami consist of taxes, grants, assessments, and fees. As of February 28, 2019, year to date revenues were \$69,931,226. The revenues by fund are depicted in the following chart:

## REVENUE BY FUND



As revealed by the chart, CRA-SEOPW, CRA-OMNI, and Community Development funds contribute approximately 73% of total revenues for the City's SRF. These funds show revenues of \$23,036,855, \$20,456,518, and \$7,587,638 respectively.

### Grant Revenues

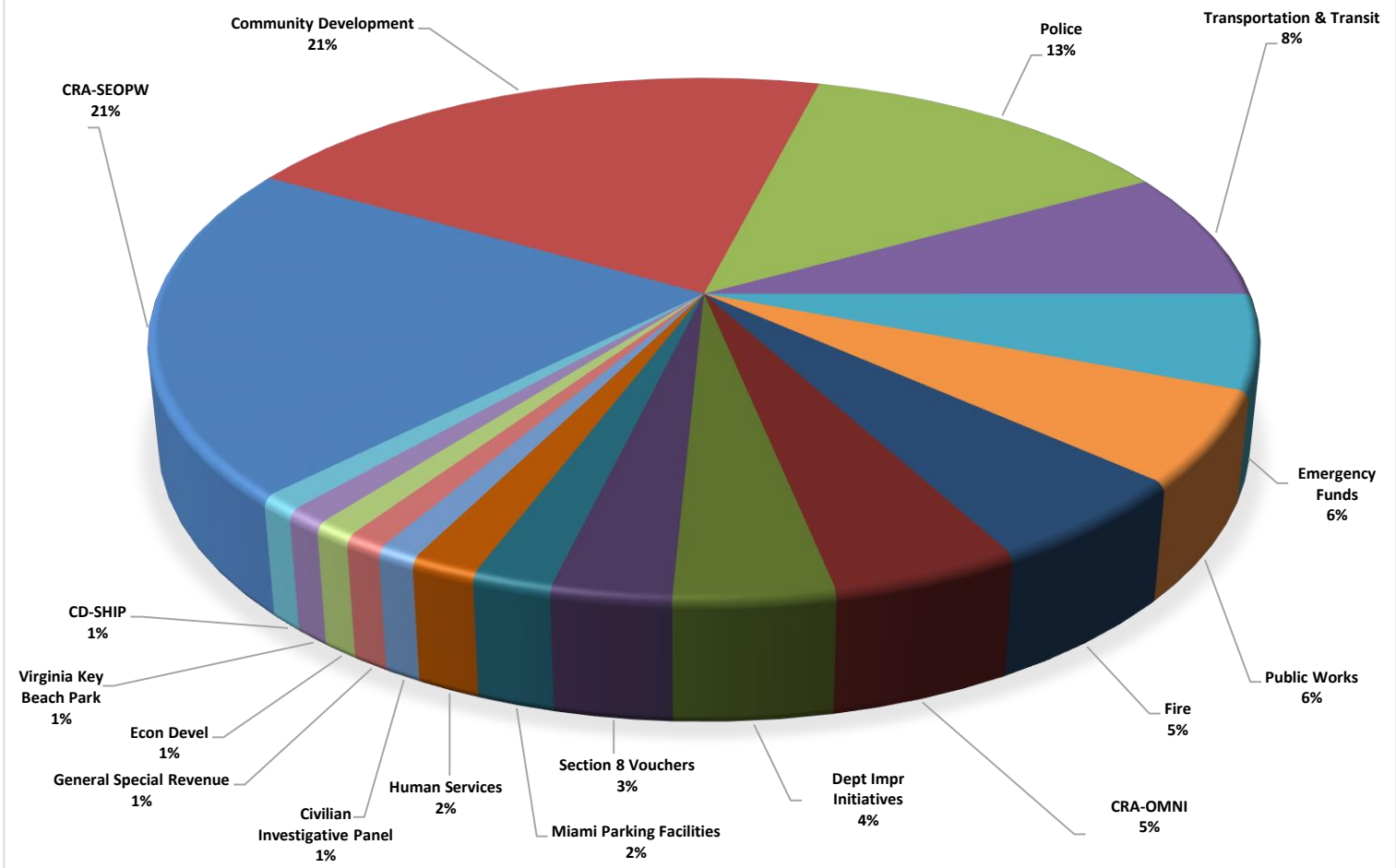
The City receives the majority of its grant revenues from the Department of Housing and Urban Development (HUD). The Community Development Block Grant (CDBG) and Housing Opportunities for People with Aids (HOPWA) are the largest programs currently administered by the City. As of February 28, 2019, the City received CDBG and HOPWA revenues of approximately \$1,020,352 and \$4,468,656 respectively.

# MONTHLY FINANCIAL REPORT

## EXPENDITURES OVERVIEW

The expenditures for the SRF were \$38,713,411 as of February 28, 2019 and the Community Development, Police, and CRA-SEOPW funds have the highest expenditures within the SRF. These funds represent approximately 54% of total expenditures as demonstrated below.

## EXPENDITURES BY FUND



### Non-Reimbursable Expenditures of Grant Programs

The Finance Department is responsible for reporting expenses incurred which are not reimbursable under grant programs per the Financial Integrity Principles, Chapter 18 of the Code of the City of Miami. For the month ending February 28, 2019, no non-reimbursable expenditures were reported.

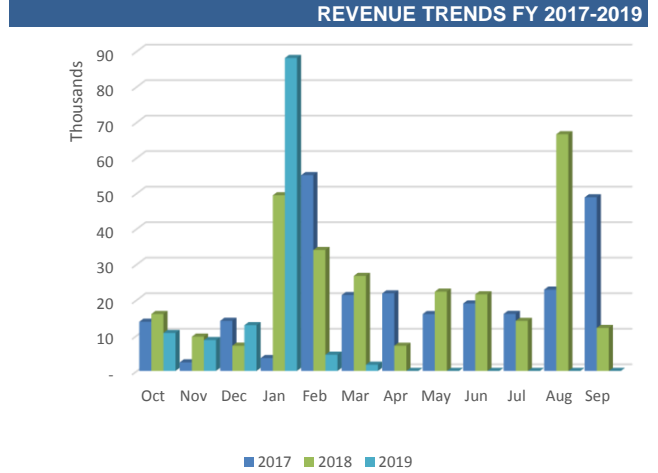
# MONTHLY FINANCIAL REPORT

as of February 28, 2019

## City Clerk Services Special Revenue Fund

### Revenue Analysis

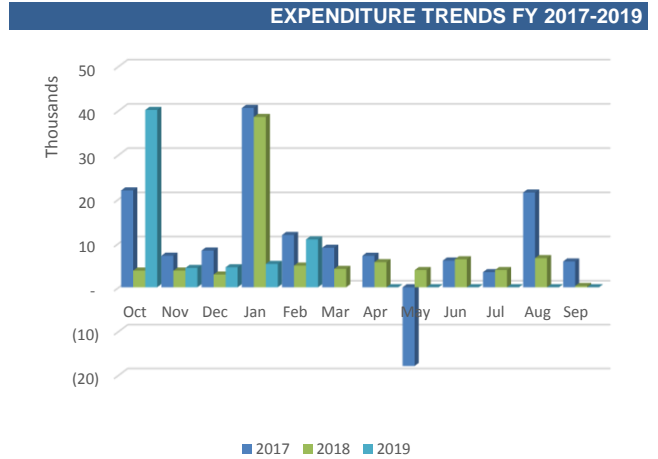
| BUDGET TO ACTUAL |                             |                               |                   |                         |                    |                      |                                 |
|------------------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Month            | FY19 Amended Budget (Year)* | % of Year complete - Budget** | FY19 Budget (YTD) | FY19 Actuals (Month)*** | FY19 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
| Oct              | 1,180,000                   | 8.33%                         | 98,333            | 10,667                  | 10,667             | 0.90%                | 87,666                          |
| Nov              | 1,180,000                   | 16.67%                        | 196,667           | 8,680                   | 19,347             | 1.64%                | 177,320                         |
| Dec              | 1,180,000                   | 25.00%                        | 295,000           | 12,854                  | 32,201             | 2.73%                | 262,799                         |
| Jan              | 1,180,000                   | 33.33%                        | 393,333           | 88,075                  | 120,276            | 10.19%               | 273,057                         |
| Feb              | 1,180,000                   | 41.67%                        | 491,667           | 4,550                   | 124,826            | 10.58%               | 366,841                         |
| Mar              | 1,180,000                   |                               |                   |                         |                    |                      |                                 |
| Apr              | 1,180,000                   |                               |                   |                         |                    |                      |                                 |
| May              | 1,180,000                   |                               |                   |                         |                    |                      |                                 |
| Jun              | 1,180,000                   |                               |                   |                         |                    |                      |                                 |
| Jul              | 1,180,000                   |                               |                   |                         |                    |                      |                                 |
| Aug              | 1,180,000                   |                               |                   |                         |                    |                      |                                 |
| Sep              | 1,180,000                   |                               |                   |                         |                    |                      |                                 |



As of February 28, 2019, the City Clerk Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$366,841 dollars or 74.61%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 10.58%.

### Expenditure Analysis

| BUDGET TO ACTUAL |                             |                               |                   |                         |                    |                      |                                 |
|------------------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Month            | FY19 Amended Budget (Year)* | % of Year complete - Budget** | FY19 Budget (YTD) | FY19 Actuals (Month)*** | FY19 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
| Oct              | 1,180,000                   | 8.33%                         | 98,333            | 40,091                  | 40,091             | 3.40%                | 58,243                          |
| Nov              | 1,180,000                   | 16.67%                        | 196,667           | 4,377                   | 44,467             | 3.77%                | 152,199                         |
| Dec              | 1,180,000                   | 25.00%                        | 295,000           | 4,532                   | 49,000             | 4.15%                | 246,000                         |
| Jan              | 1,180,000                   | 33.33%                        | 393,333           | 5,300                   | 54,300             | 4.60%                | 339,034                         |
| Feb              | 1,180,000                   | 41.67%                        | 491,667           | 10,822                  | 65,121             | 5.52%                | 426,545                         |
| Mar              | 1,180,000                   |                               |                   |                         |                    |                      |                                 |
| Apr              | 1,180,000                   |                               |                   |                         |                    |                      |                                 |
| May              | 1,180,000                   |                               |                   |                         |                    |                      |                                 |
| Jun              | 1,180,000                   |                               |                   |                         |                    |                      |                                 |
| Jul              | 1,180,000                   |                               |                   |                         |                    |                      |                                 |
| Aug              | 1,180,000                   |                               |                   |                         |                    |                      |                                 |
| Sep              | 1,180,000                   |                               |                   |                         |                    |                      |                                 |



Consistently, the City Clerk Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$426,545 dollars or 86.75%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 5.52%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of February 28, 2019

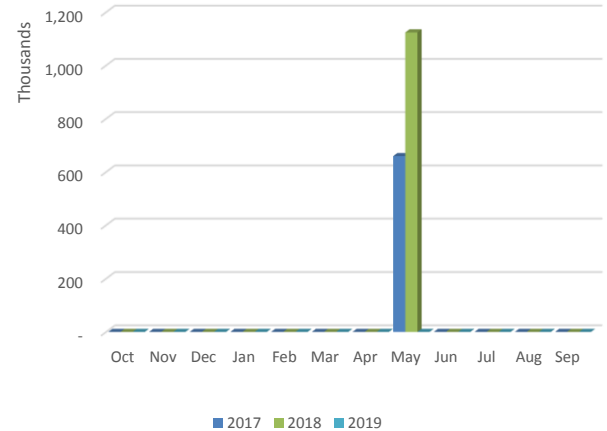
## Civilian Investigative Panel

### Revenue Analysis

#### BUDGET TO ACTUAL

| Month | FY19 Amended Budget (Year)* | % of Year complete - Budget** | FY19 Budget (YTD) | FY19 Actuals (Month)*** | FY19 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct   | 1,174,000                   | 8.33%                         | 97,833            | -                       | -                  | 0.00%                | 97,833                          |
| Nov   | 1,174,000                   | 16.67%                        | 195,667           | -                       | -                  | 0.00%                | 195,667                         |
| Dec   | 1,174,000                   | 25.00%                        | 293,500           | -                       | -                  | 0.00%                | 293,500                         |
| Jan   | 1,174,000                   | 33.33%                        | 391,333           | -                       | -                  | 0.00%                | 391,333                         |
| Feb   | 1,174,000                   | 41.67%                        | 489,167           | -                       | -                  | 0.00%                | 489,167                         |
| Mar   | 1,174,000                   |                               |                   |                         |                    |                      |                                 |
| Apr   | 1,174,000                   |                               |                   |                         |                    |                      |                                 |
| May   | 1,174,000                   |                               |                   |                         |                    |                      |                                 |
| Jun   | 1,174,000                   |                               |                   |                         |                    |                      |                                 |
| Jul   | 1,174,000                   |                               |                   |                         |                    |                      |                                 |
| Aug   | 1,174,000                   |                               |                   |                         |                    |                      |                                 |
| Sep   | 1,174,000                   |                               |                   |                         |                    |                      |                                 |

#### REVENUE TRENDS FY 2017-2019



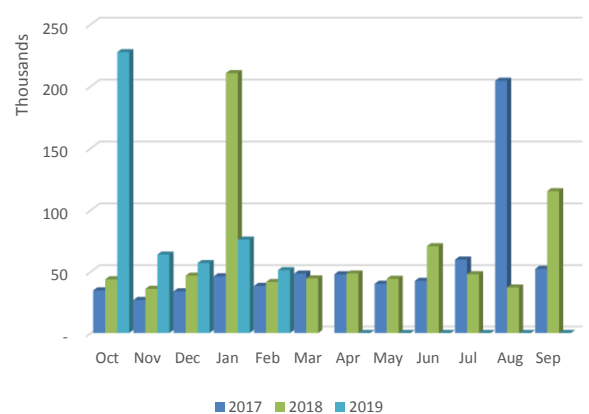
As of February 28, 2019, the Civilian Investigative Panel revenues are lower than the Budget (YTD) by \$489,167 dollars or 100%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 0%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

| Month | FY19 Amended Budget (Year)* | % of Year complete - Budget** | FY19 Budget (YTD) | FY19 Actuals (Month)*** | FY19 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct   | 1,174,000                   | 8.33%                         | 97,833            | 227,340                 | 227,340            | 19.36%               | (129,507)                       |
| Nov   | 1,174,000                   | 16.67%                        | 195,667           | 63,858                  | 291,198            | 24.80%               | (95,532)                        |
| Dec   | 1,174,000                   | 25.00%                        | 293,500           | 56,896                  | 348,094            | 29.65%               | (54,594)                        |
| Jan   | 1,174,000                   | 33.33%                        | 391,333           | 76,046                  | 424,141            | 36.13%               | (32,807)                        |
| Feb   | 1,174,000                   | 41.67%                        | 489,167           | 51,120                  | 475,261            | 40.48%               | 13,906                          |
| Mar   | 1,174,000                   |                               |                   |                         |                    |                      |                                 |
| Apr   | 1,174,000                   |                               |                   |                         |                    |                      |                                 |
| May   | 1,174,000                   |                               |                   |                         |                    |                      |                                 |
| Jun   | 1,174,000                   |                               |                   |                         |                    |                      |                                 |
| Jul   | 1,174,000                   |                               |                   |                         |                    |                      |                                 |
| Aug   | 1,174,000                   |                               |                   |                         |                    |                      |                                 |
| Sep   | 1,174,000                   |                               |                   |                         |                    |                      |                                 |

#### EXPENDITURE TRENDS FY 2017-2019



As of February 28, 2019, the Civilian Investigative Panel expenditures are lower than the Budget (YTD) by \$13,906 dollars or 2.84%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 40.48%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

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\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of February 28, 2019

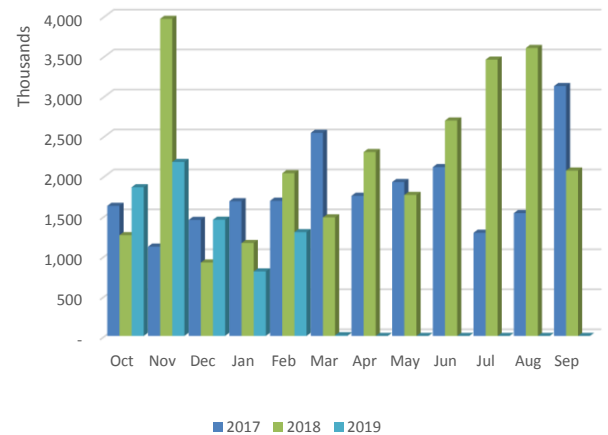
## Community Development Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

| Month | FY19 Amended Budget (Year)* | % of Year complete - Budget** | FY19 Budget (YTD) | FY19 Actuals (Month)*** | FY19 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct   | 47,888,130                  | 8.33%                         | 3,990,678         | 1,858,505               | 1,858,505          | 3.88%                | 2,132,172                       |
| Nov   | 47,888,130                  | 16.67%                        | 7,981,355         | 2,174,852               | 4,033,357          | 8.42%                | 3,947,998                       |
| Dec   | 47,888,130                  | 25.00%                        | 11,972,033        | 1,452,226               | 5,485,583          | 11.45%               | 6,486,449                       |
| Jan   | 47,888,130                  | 33.33%                        | 15,962,710        | 805,729                 | 6,291,312          | 13.14%               | 9,671,398                       |
| Feb   | 47,888,130                  | 41.67%                        | 19,953,388        | 1,296,326               | 7,587,638          | 15.84%               | 12,365,749                      |
| Mar   | 47,888,130                  |                               |                   |                         |                    |                      |                                 |
| Apr   | 47,888,130                  |                               |                   |                         |                    |                      |                                 |
| May   | 47,888,130                  |                               |                   |                         |                    |                      |                                 |
| Jun   | 47,888,130                  |                               |                   |                         |                    |                      |                                 |
| Jul   | 47,888,130                  |                               |                   |                         |                    |                      |                                 |
| Aug   | 47,888,130                  |                               |                   |                         |                    |                      |                                 |
| Sep   | 47,888,130                  |                               |                   |                         |                    |                      |                                 |

#### REVENUE TRENDS FY 2017-2019



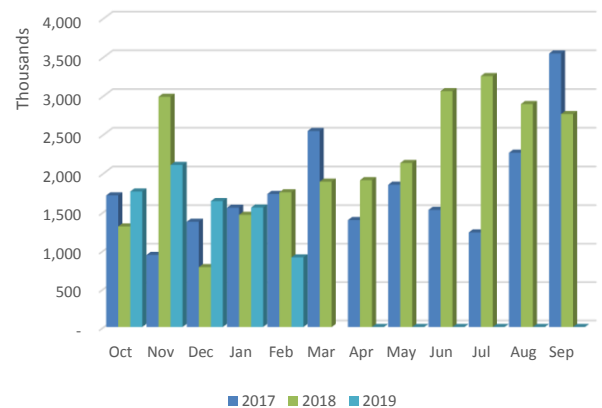
As of February 28, 2019, the Community Development Special Revenue Fund revenues are lower than the Budget (YTD) by \$12,365,749 dollars or 61.97%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 15.84%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

| Month | FY19 Amended Budget (Year)* | % of Year complete - Budget** | FY19 Budget (YTD) | FY19 Actuals (Month)*** | FY19 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct   | 47,888,130                  | 8.33%                         | 3,990,678         | 1,761,008               | 1,761,008          | 3.68%                | 2,229,670                       |
| Nov   | 47,888,130                  | 16.67%                        | 7,981,355         | 2,103,970               | 3,864,978          | 8.07%                | 4,116,377                       |
| Dec   | 47,888,130                  | 25.00%                        | 11,972,033        | 1,636,376               | 5,501,354          | 11.49%               | 6,470,679                       |
| Jan   | 47,888,130                  | 33.33%                        | 15,962,710        | 1,553,673               | 7,055,027          | 14.73%               | 8,907,683                       |
| Feb   | 47,888,130                  | 41.67%                        | 19,953,388        | 906,605                 | 7,961,633          | 16.63%               | 11,991,755                      |
| Mar   | 47,888,130                  |                               |                   |                         |                    |                      |                                 |
| Apr   | 47,888,130                  |                               |                   |                         |                    |                      |                                 |
| May   | 47,888,130                  |                               |                   |                         |                    |                      |                                 |
| Jun   | 47,888,130                  |                               |                   |                         |                    |                      |                                 |
| Jul   | 47,888,130                  |                               |                   |                         |                    |                      |                                 |
| Aug   | 47,888,130                  |                               |                   |                         |                    |                      |                                 |
| Sep   | 47,888,130                  |                               |                   |                         |                    |                      |                                 |

#### EXPENDITURE TRENDS FY 2017-2019



Consistently, the Community Development Special Revenue Fund expenditures are lower than the Budget (YTD) by \$11,991,755 dollars or 60.1%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 16.63%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

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\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of February 28, 2019

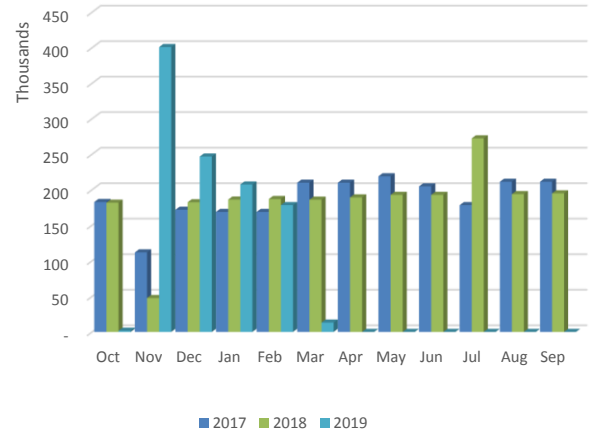
## Section 8 Vouchers Program Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

| Month | FY19 Amended Budget (Year)* | % of Year complete - Budget** | FY19 Budget (YTD) | FY19 Actuals (Month)*** | FY19 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct   | 2,656,870                   | 8.33%                         | 221,406           | 1,648                   | 1,648              | 0.06%                | 219,757                         |
| Nov   | 2,656,870                   | 16.67%                        | 442,812           | 400,868                 | 402,516            | 15.15%               | 40,296                          |
| Dec   | 2,656,870                   | 25.00%                        | 664,218           | 246,645                 | 649,161            | 24.43%               | 15,057                          |
| Jan   | 2,656,870                   | 33.33%                        | 885,623           | 207,275                 | 856,436            | 32.23%               | 29,188                          |
| Feb   | 2,656,870                   | 41.67%                        | 1,107,029         | 178,237                 | 1,034,673          | 38.94%               | 72,357                          |
| Mar   | 2,656,870                   |                               |                   |                         |                    |                      |                                 |
| Apr   | 2,656,870                   |                               |                   |                         |                    |                      |                                 |
| May   | 2,656,870                   |                               |                   |                         |                    |                      |                                 |
| Jun   | 2,656,870                   |                               |                   |                         |                    |                      |                                 |
| Jul   | 2,656,870                   |                               |                   |                         |                    |                      |                                 |
| Aug   | 2,656,870                   |                               |                   |                         |                    |                      |                                 |
| Sep   | 2,656,870                   |                               |                   |                         |                    |                      |                                 |

#### REVENUE TRENDS FY 2017-2019



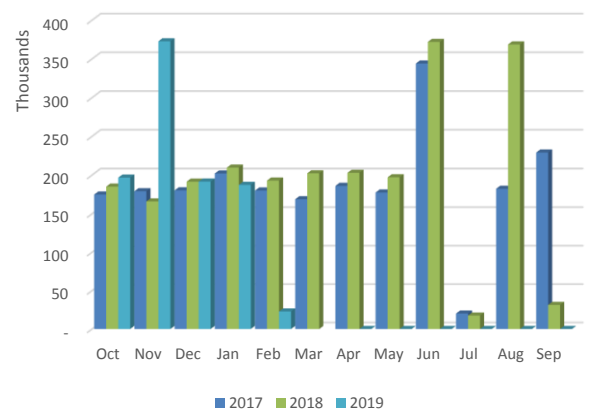
As of February 28, 2019, the Section 8 Vouchers Program Special Revenue Fund revenues are lower than the Budget (YTD) by \$72,357 dollars or 6.54%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 38.94%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

| Month | FY19 Amended Budget (Year)* | % of Year complete - Budget** | FY19 Budget (YTD) | FY19 Actuals (Month)*** | FY19 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct   | 2,656,870                   | 8.33%                         | 221,406           | 196,567                 | 196,567            | 7.40%                | 24,839                          |
| Nov   | 2,656,870                   | 16.67%                        | 442,812           | 372,704                 | 569,270            | 21.43%               | (126,458)                       |
| Dec   | 2,656,870                   | 25.00%                        | 664,218           | 191,508                 | 760,778            | 28.63%               | (96,560)                        |
| Jan   | 2,656,870                   | 33.33%                        | 885,623           | 187,273                 | 948,051            | 35.68%               | (62,428)                        |
| Feb   | 2,656,870                   | 41.67%                        | 1,107,029         | 22,868                  | 970,920            | 36.54%               | 136,110                         |
| Mar   | 2,656,870                   |                               |                   |                         |                    |                      |                                 |
| Apr   | 2,656,870                   |                               |                   |                         |                    |                      |                                 |
| May   | 2,656,870                   |                               |                   |                         |                    |                      |                                 |
| Jun   | 2,656,870                   |                               |                   |                         |                    |                      |                                 |
| Jul   | 2,656,870                   |                               |                   |                         |                    |                      |                                 |
| Aug   | 2,656,870                   |                               |                   |                         |                    |                      |                                 |
| Sep   | 2,656,870                   |                               |                   |                         |                    |                      |                                 |

#### EXPENDITURE TRENDS FY 2017-2019



Consistently, the Section 8 Vouchers Program Special Revenue Fund expenditures are lower than the Budget (YTD) by \$136,110 dollars or 12.3%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 36.54%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

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\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of February 28, 2019

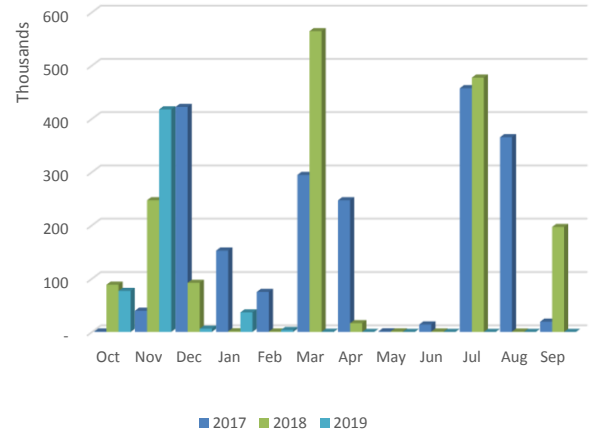
## SHIP Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

| Month | FY19 Amended Budget (Year)* | % of Year complete - Budget** | FY19 Budget (YTD) | FY19 Actuals (Month)*** | FY19 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct   | 1,300,000                   | 8.33%                         | 108,333           | 76,881                  | 76,881             | 5.91%                | 31,453                          |
| Nov   | 1,300,000                   | 16.67%                        | 216,667           | 417,463                 | 494,343            | 38.03%               | (277,677)                       |
| Dec   | 1,300,000                   | 25.00%                        | 325,000           | 6,025                   | 500,368            | 38.49%               | (175,368)                       |
| Jan   | 1,300,000                   | 33.33%                        | 433,333           | 36,522                  | 536,890            | 41.30%               | (103,557)                       |
| Feb   | 1,300,000                   | 41.67%                        | 541,667           | 3,621                   | 540,511            | 41.58%               | 1,155                           |
| Mar   | 1,300,000                   |                               |                   |                         |                    |                      |                                 |
| Apr   | 1,300,000                   |                               |                   |                         |                    |                      |                                 |
| May   | 1,300,000                   |                               |                   |                         |                    |                      |                                 |
| Jun   | 1,300,000                   |                               |                   |                         |                    |                      |                                 |
| Jul   | 1,300,000                   |                               |                   |                         |                    |                      |                                 |
| Aug   | 1,300,000                   |                               |                   |                         |                    |                      |                                 |
| Sep   | 1,300,000                   |                               |                   |                         |                    |                      |                                 |

#### REVENUE TRENDS FY 2017-2019



As of February 28, 2019, the SHIP Special Revenue Fund revenues are lower than the Budget (YTD) by \$1,155 dollars or 0.21%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 41.58%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

| Month | FY19 Amended Budget (Year)* | % of Year complete - Budget** | FY19 Budget (YTD) | FY19 Actuals (Month)*** | FY19 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct   | 1,300,000                   | 8.33%                         | 108,333           | 16,880                  | 16,880             | 1.30%                | 91,453                          |
| Nov   | 1,300,000                   | 16.67%                        | 216,667           | 9,815                   | 26,695             | 2.05%                | 189,971                         |
| Dec   | 1,300,000                   | 25.00%                        | 325,000           | 29,003                  | 55,699             | 4.28%                | 269,301                         |
| Jan   | 1,300,000                   | 33.33%                        | 433,333           | 32,289                  | 87,988             | 6.77%                | 345,346                         |
| Feb   | 1,300,000                   | 41.67%                        | 541,667           | 177,855                 | 265,843            | 20.45%               | 275,824                         |
| Mar   | 1,300,000                   |                               |                   |                         |                    |                      |                                 |
| Apr   | 1,300,000                   |                               |                   |                         |                    |                      |                                 |
| May   | 1,300,000                   |                               |                   |                         |                    |                      |                                 |
| Jun   | 1,300,000                   |                               |                   |                         |                    |                      |                                 |
| Jul   | 1,300,000                   |                               |                   |                         |                    |                      |                                 |
| Aug   | 1,300,000                   |                               |                   |                         |                    |                      |                                 |
| Sep   | 1,300,000                   |                               |                   |                         |                    |                      |                                 |

#### EXPENDITURE TRENDS FY 2017-2019



Consistently, the SHIP Special Revenue Fund expenditures are lower than the Budget (YTD) by \$275,824 dollars or 50.92%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 20.45%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

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\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of February 28, 2019

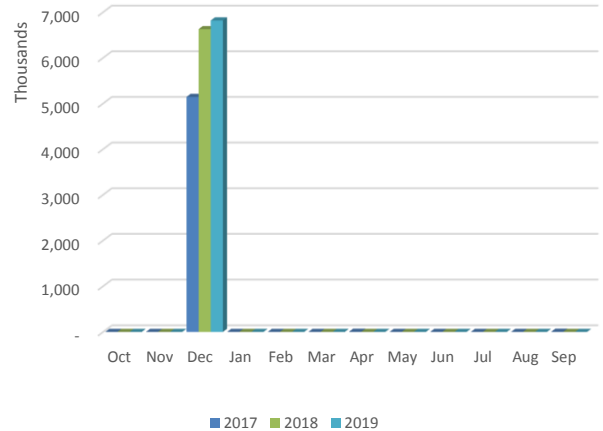
## Midtown CRA Special Revenue

### Revenue Analysis

#### BUDGET TO ACTUAL

| Month | FY19 Amended Budget (Year)* | % of Year complete - Budget** | FY19 Budget (YTD) | FY19 Actuals (Month)*** | FY19 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct   | 6,919,000                   | 8.33%                         | 576,583           | -                       | -                  | 0.00%                | 576,583                         |
| Nov   | 6,919,000                   | 16.67%                        | 1,153,167         | -                       | -                  | 0.00%                | 1,153,167                       |
| Dec   | 6,919,000                   | 25.00%                        | 1,729,750         | 6,818,458               | 6,818,458          | 98.55%               | (5,088,708)                     |
| Jan   | 6,919,000                   | 33.33%                        | 2,306,333         | -                       | 6,818,458          | 98.55%               | (4,512,125)                     |
| Feb   | 6,919,000                   | 41.67%                        | 2,882,917         | -                       | 6,818,458          | 98.55%               | (3,935,541)                     |
| Mar   | 6,919,000                   |                               |                   |                         |                    |                      |                                 |
| Apr   | 6,919,000                   |                               |                   |                         |                    |                      |                                 |
| May   | 6,919,000                   |                               |                   |                         |                    |                      |                                 |
| Jun   | 6,919,000                   |                               |                   |                         |                    |                      |                                 |
| Jul   | 6,919,000                   |                               |                   |                         |                    |                      |                                 |
| Aug   | 6,919,000                   |                               |                   |                         |                    |                      |                                 |
| Sep   | 6,919,000                   |                               |                   |                         |                    |                      |                                 |

#### REVENUE TRENDS FY 2017-2019



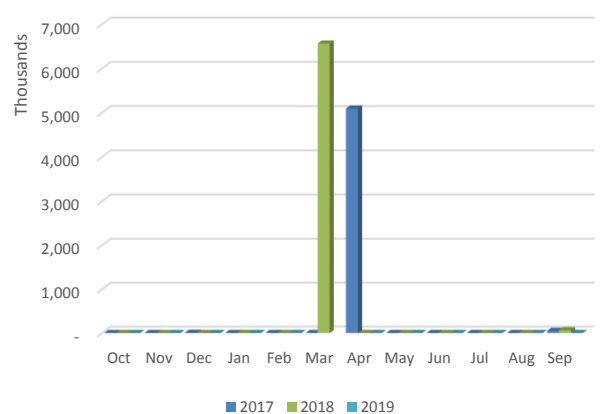
As of February 28, 2019, the Midtown CRA Special Revenue revenues are higher than the Budget (YTD) by \$3,935,541 dollars or 136.51%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 98.55%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

| Month | FY19 Amended Budget (Year)* | % of Year complete - Budget** | FY19 Budget (YTD) | FY19 Actuals (Month)*** | FY19 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct   | 6,919,000                   | 8.33%                         | 576,583           | -                       | -                  | 0.00%                | 576,583                         |
| Nov   | 6,919,000                   | 16.67%                        | 1,153,167         | -                       | -                  | 0.00%                | 1,153,167                       |
| Dec   | 6,919,000                   | 25.00%                        | 1,729,750         | -                       | -                  | 0.00%                | 1,729,750                       |
| Jan   | 6,919,000                   | 33.33%                        | 2,306,333         | -                       | -                  | 0.00%                | 2,306,333                       |
| Feb   | 6,919,000                   | 41.67%                        | 2,882,917         | -                       | -                  | 0.00%                | 2,882,917                       |
| Mar   | 6,919,000                   |                               |                   |                         |                    |                      |                                 |
| Apr   | 6,919,000                   |                               |                   |                         |                    |                      |                                 |
| May   | 6,919,000                   |                               |                   |                         |                    |                      |                                 |
| Jun   | 6,919,000                   |                               |                   |                         |                    |                      |                                 |
| Jul   | 6,919,000                   |                               |                   |                         |                    |                      |                                 |
| Aug   | 6,919,000                   |                               |                   |                         |                    |                      |                                 |
| Sep   | 6,919,000                   |                               |                   |                         |                    |                      |                                 |

#### EXPENDITURE TRENDS FY 2017-2019



Consistently, the Midtown CRA Special Revenue expenditures are lower than the Budget (YTD) by \$2,882,917 dollars or 100%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 0%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

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\*\*\* Unaudited figures

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as of February 28, 2019

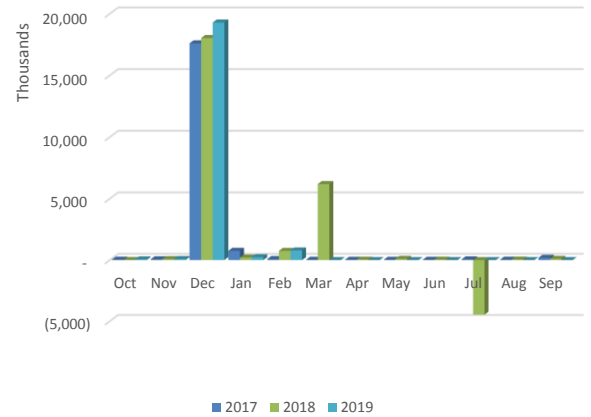
## OMNI CRA Special Revenue

### Revenue Analysis

#### BUDGET TO ACTUAL

| Month | FY19 Amended Budget (Year)* | % of Year complete - Budget** | FY19 Budget (YTD) | FY19 Actuals (Month)*** | FY19 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct   | 43,908,000                  | 8.33%                         | 3,659,000         | 59,256                  | 59,256             | 0.13%                | 3,599,744                       |
| Nov   | 43,908,000                  | 16.67%                        | 7,318,000         | 86,669                  | 145,925            | 0.33%                | 7,172,075                       |
| Dec   | 43,908,000                  | 25.00%                        | 10,977,000        | 19,287,532              | 19,433,457         | 44.26%               | (8,456,457)                     |
| Jan   | 43,908,000                  | 33.33%                        | 14,636,000        | 237,277                 | 19,670,733         | 44.80%               | (5,034,733)                     |
| Feb   | 43,908,000                  | 41.67%                        | 18,295,000        | 785,785                 | 20,456,518         | 46.59%               | (2,161,518)                     |
| Mar   | 43,908,000                  |                               |                   |                         |                    |                      |                                 |
| Apr   | 43,908,000                  |                               |                   |                         |                    |                      |                                 |
| May   | 43,908,000                  |                               |                   |                         |                    |                      |                                 |
| Jun   | 43,908,000                  |                               |                   |                         |                    |                      |                                 |
| Jul   | 43,908,000                  |                               |                   |                         |                    |                      |                                 |
| Aug   | 43,908,000                  |                               |                   |                         |                    |                      |                                 |
| Sep   | 43,908,000                  |                               |                   |                         |                    |                      |                                 |

#### REVENUE TRENDS FY 2017-2019



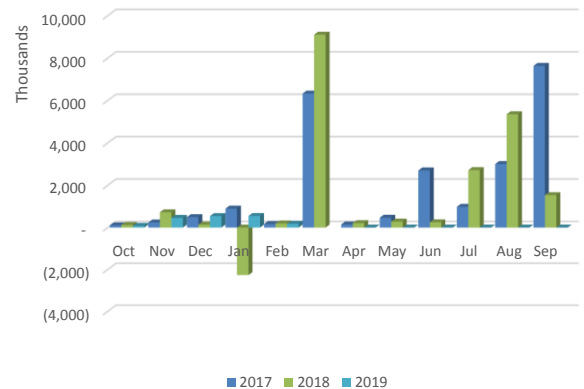
As of February 28, 2019, the OMNI CRA Special Revenue revenues are higher than the Budget (YTD) by \$2,161,518 dollars or 11.81%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 46.59%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

| Month | FY19 Amended Budget (Year)* | % of Year complete - Budget** | FY19 Budget (YTD) | FY19 Actuals (Month)*** | FY19 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct   | 43,908,000                  | 8.33%                         | 3,659,000         | 80,072                  | 80,072             | 0.18%                | 3,578,928                       |
| Nov   | 43,908,000                  | 16.67%                        | 7,318,000         | 461,653                 | 541,725            | 1.23%                | 6,776,275                       |
| Dec   | 43,908,000                  | 25.00%                        | 10,977,000        | 546,958                 | 1,088,683          | 2.48%                | 9,888,317                       |
| Jan   | 43,908,000                  | 33.33%                        | 14,636,000        | 552,206                 | 1,640,888          | 3.74%                | 12,995,112                      |
| Feb   | 43,908,000                  | 41.67%                        | 18,295,000        | 181,088                 | 1,821,976          | 4.15%                | 16,473,024                      |
| Mar   | 43,908,000                  |                               |                   |                         |                    |                      |                                 |
| Apr   | 43,908,000                  |                               |                   |                         |                    |                      |                                 |
| May   | 43,908,000                  |                               |                   |                         |                    |                      |                                 |
| Jun   | 43,908,000                  |                               |                   |                         |                    |                      |                                 |
| Jul   | 43,908,000                  |                               |                   |                         |                    |                      |                                 |
| Aug   | 43,908,000                  |                               |                   |                         |                    |                      |                                 |
| Sep   | 43,908,000                  |                               |                   |                         |                    |                      |                                 |

#### EXPENDITURE TRENDS FY 2017-2019



As of February 28, 2019, the OMNI CRA Special Revenue expenditures are lower than the Budget (YTD) by \$16,473,024 dollars or 90.04%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 4.15%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of February 28, 2019

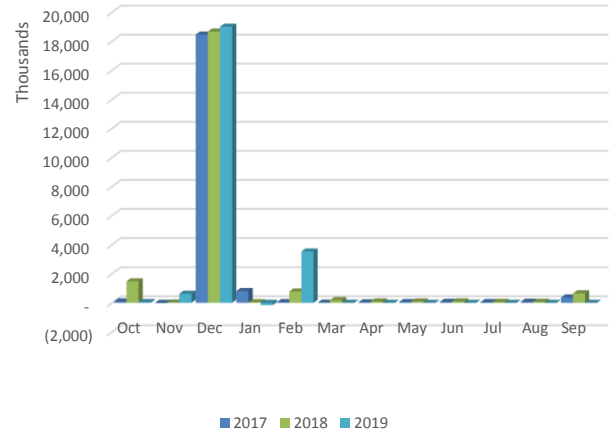
## SEOPW CRA Special Revenue

### Revenue Analysis

#### BUDGET TO ACTUAL

| Month | FY19 Amended Budget (Year)* | % of Year complete - Budget** | FY19 Budget (YTD) | FY19 Actuals (Month)*** | FY19 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct   | 55,798,000                  | 8.33%                         | 4,649,833         | 48,998                  | 48,998             | 0.09%                | 4,600,835                       |
| Nov   | 55,798,000                  | 16.67%                        | 9,299,667         | 620,462                 | 669,460            | 1.20%                | 8,630,207                       |
| Dec   | 55,798,000                  | 25.00%                        | 13,949,500        | 18,998,924              | 19,668,384         | 35.25%               | (5,718,884)                     |
| Jan   | 55,798,000                  | 33.33%                        | 18,599,333        | (155,403)               | 19,512,981         | 34.97%               | (913,648)                       |
| Feb   | 55,798,000                  | 41.67%                        | 23,249,167        | 3,523,874               | 23,036,855         | 41.29%               | 212,312                         |
| Mar   | 55,798,000                  |                               |                   |                         |                    |                      |                                 |
| Apr   | 55,798,000                  |                               |                   |                         |                    |                      |                                 |
| May   | 55,798,000                  |                               |                   |                         |                    |                      |                                 |
| Jun   | 55,798,000                  |                               |                   |                         |                    |                      |                                 |
| Jul   | 55,798,000                  |                               |                   |                         |                    |                      |                                 |
| Aug   | 55,798,000                  |                               |                   |                         |                    |                      |                                 |
| Sep   | 55,798,000                  |                               |                   |                         |                    |                      |                                 |

#### REVENUE TRENDS FY 2017-2019



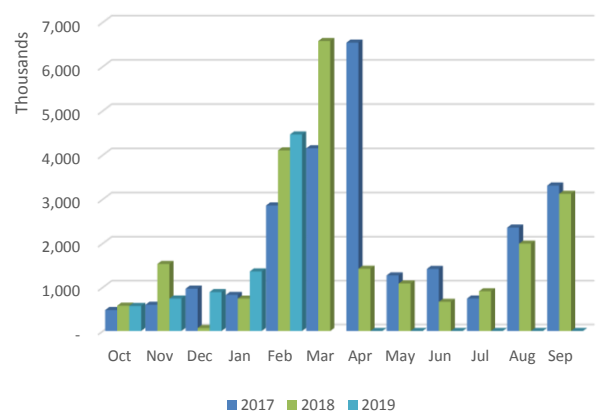
As of February 28, 2019, the SEOPW CRA Special Revenue revenues are lower than the Budget (YTD) by \$212,312 dollars or 0.91%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 41.29%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

| Month | FY19 Amended Budget (Year)* | % of Year complete - Budget** | FY19 Budget (YTD) | FY19 Actuals (Month)*** | FY19 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct   | 55,798,000                  | 8.33%                         | 4,649,833         | 570,924                 | 570,924            | 1.02%                | 4,078,909                       |
| Nov   | 55,798,000                  | 16.67%                        | 9,299,667         | 739,511                 | 1,310,435          | 2.35%                | 7,989,232                       |
| Dec   | 55,798,000                  | 25.00%                        | 13,949,500        | 887,163                 | 2,197,598          | 3.94%                | 11,751,902                      |
| Jan   | 55,798,000                  | 33.33%                        | 18,599,333        | 1,357,585               | 3,555,183          | 6.37%                | 15,044,150                      |
| Feb   | 55,798,000                  | 41.67%                        | 23,249,167        | 4,460,700               | 8,015,883          | 14.37%               | 15,233,283                      |
| Mar   | 55,798,000                  |                               |                   |                         |                    |                      |                                 |
| Apr   | 55,798,000                  |                               |                   |                         |                    |                      |                                 |
| May   | 55,798,000                  |                               |                   |                         |                    |                      |                                 |
| Jun   | 55,798,000                  |                               |                   |                         |                    |                      |                                 |
| Jul   | 55,798,000                  |                               |                   |                         |                    |                      |                                 |
| Aug   | 55,798,000                  |                               |                   |                         |                    |                      |                                 |
| Sep   | 55,798,000                  |                               |                   |                         |                    |                      |                                 |

#### EXPENDITURE TRENDS FY 2017-2019



Consistently, the SEOPW CRA Special Revenue expenditures are lower than the Budget (YTD) by \$15,233,283 dollars or 65.52%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 14.37%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department  
 \*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.  
 \*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of February 28, 2019

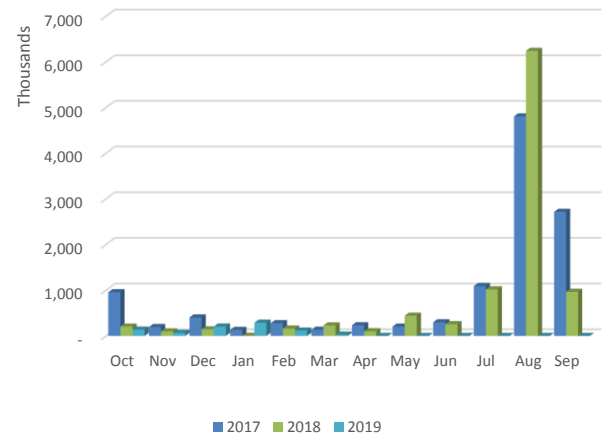
## Departmental Improvement Initiative Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

| Month | FY19 Amended Budget (Year)* | % of Year complete - Budget** | FY19 Budget (YTD) | FY19 Actuals (Month)*** | FY19 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct   | 9,722,000                   | 8.33%                         | 810,167           | 137,046                 | 137,046            | 1.41%                | 673,121                         |
| Nov   | 9,722,000                   | 16.67%                        | 1,620,333         | 65,919                  | 202,965            | 2.09%                | 1,417,369                       |
| Dec   | 9,722,000                   | 25.00%                        | 2,430,500         | 204,965                 | 407,929            | 4.20%                | 2,022,571                       |
| Jan   | 9,722,000                   | 33.33%                        | 3,240,667         | 289,544                 | 697,474            | 7.17%                | 2,543,193                       |
| Feb   | 9,722,000                   | 41.67%                        | 4,050,833         | 117,855                 | 815,329            | 8.39%                | 3,235,504                       |
| Mar   | 9,722,000                   |                               |                   |                         |                    |                      |                                 |
| Apr   | 9,722,000                   |                               |                   |                         |                    |                      |                                 |
| May   | 9,722,000                   |                               |                   |                         |                    |                      |                                 |
| Jun   | 9,722,000                   |                               |                   |                         |                    |                      |                                 |
| Jul   | 9,722,000                   |                               |                   |                         |                    |                      |                                 |
| Aug   | 9,722,000                   |                               |                   |                         |                    |                      |                                 |
| Sep   | 9,722,000                   |                               |                   |                         |                    |                      |                                 |

#### REVENUE TRENDS FY 2017-2019



As of February 28, 2019, the Departmental Improvement Initiative Special Revenue Fund revenues are lower than the Budget (YTD) by \$3,235,504 dollars or 79.87%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 8.39%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

| Month | FY19 Amended Budget (Year)* | % of Year complete - Budget** | FY19 Budget (YTD) | FY19 Actuals (Month)*** | FY19 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct   | 9,722,000                   | 8.33%                         | 810,167           | 537,325                 | 537,325            | 5.53%                | 272,842                         |
| Nov   | 9,722,000                   | 16.67%                        | 1,620,333         | 144,408                 | 681,732            | 7.01%                | 938,601                         |
| Dec   | 9,722,000                   | 25.00%                        | 2,430,500         | 107,073                 | 788,806            | 8.11%                | 1,641,694                       |
| Jan   | 9,722,000                   | 33.33%                        | 3,240,667         | 354,146                 | 1,142,952          | 11.76%               | 2,097,715                       |
| Feb   | 9,722,000                   | 41.67%                        | 4,050,833         | 358,045                 | 1,500,996          | 15.44%               | 2,549,837                       |
| Mar   | 9,722,000                   |                               |                   |                         |                    |                      |                                 |
| Apr   | 9,722,000                   |                               |                   |                         |                    |                      |                                 |
| May   | 9,722,000                   |                               |                   |                         |                    |                      |                                 |
| Jun   | 9,722,000                   |                               |                   |                         |                    |                      |                                 |
| Jul   | 9,722,000                   |                               |                   |                         |                    |                      |                                 |
| Aug   | 9,722,000                   |                               |                   |                         |                    |                      |                                 |
| Sep   | 9,722,000                   |                               |                   |                         |                    |                      |                                 |

#### EXPENDITURE TRENDS FY 2017-2019



Consistently, the Departmental Improvement Initiative Special Revenue Fund expenditures are lower than the Budget (YTD) by \$2,549,837 dollars or 62.95%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 15.44%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

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\*\*\* Unaudited figures

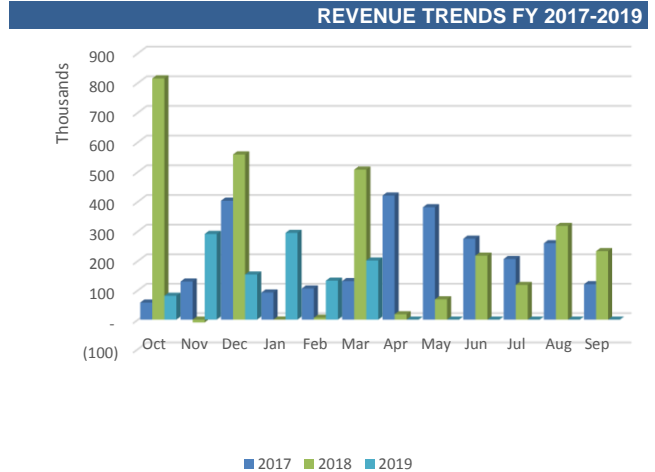
# MONTHLY FINANCIAL REPORT

as of February 28, 2019

## Economic Development & Planning Services Special Revenue Fund

### Revenue Analysis

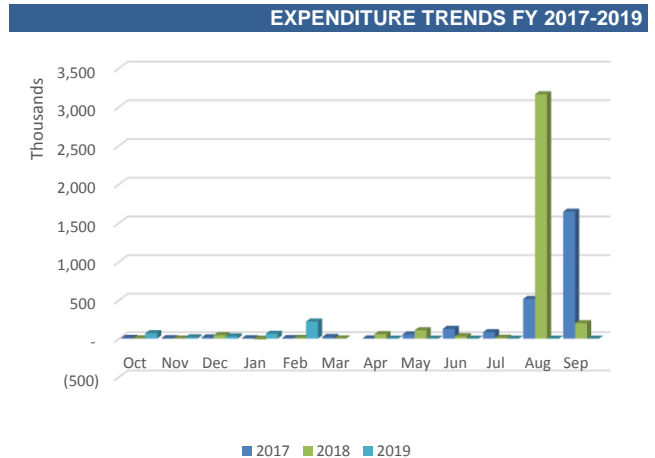
| BUDGET TO ACTUAL |                             |                               |                   |                         |                    |                      |                                 |
|------------------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Month            | FY19 Amended Budget (Year)* | % of Year complete - Budget** | FY19 Budget (YTD) | FY19 Actuals (Month)*** | FY19 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
| Oct              | 16,371,000                  | 8.33%                         | 1,364,250         | 80,925                  | 80,925             | 0.49%                | 1,283,325                       |
| Nov              | 16,371,000                  | 16.67%                        | 2,728,500         | 290,597                 | 371,522            | 2.27%                | 2,356,978                       |
| Dec              | 16,371,000                  | 25.00%                        | 4,092,750         | 153,258                 | 524,780            | 3.21%                | 3,567,970                       |
| Jan              | 16,371,000                  | 33.33%                        | 5,457,000         | 294,161                 | 818,941            | 5.00%                | 4,638,059                       |
| Feb              | 16,371,000                  | 41.67%                        | 6,821,250         | 132,362                 | 951,304            | 5.81%                | 5,869,946                       |
| Mar              | 16,371,000                  |                               |                   |                         |                    |                      |                                 |
| Apr              | 16,371,000                  |                               |                   |                         |                    |                      |                                 |
| May              | 16,371,000                  |                               |                   |                         |                    |                      |                                 |
| Jun              | 16,371,000                  |                               |                   |                         |                    |                      |                                 |
| Jul              | 16,371,000                  |                               |                   |                         |                    |                      |                                 |
| Aug              | 16,371,000                  |                               |                   |                         |                    |                      |                                 |
| Sep              | 16,371,000                  |                               |                   |                         |                    |                      |                                 |



As of February 28, 2019, the Economic Development & Planning Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$5,869,946 dollars or 86.05%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 5.81%.

### Expenditure Analysis

| BUDGET TO ACTUAL |                             |                               |                   |                         |                    |                      |                                 |
|------------------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Month            | FY19 Amended Budget (Year)* | % of Year complete - Budget** | FY19 Budget (YTD) | FY19 Actuals (Month)*** | FY19 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
| Oct              | 16,371,000                  | 8.33%                         | 1,364,250         | 70,078                  | 70,078             | 0.43%                | 1,294,172                       |
| Nov              | 16,371,000                  | 16.67%                        | 2,728,500         | 17,235                  | 87,313             | 0.53%                | 2,641,187                       |
| Dec              | 16,371,000                  | 25.00%                        | 4,092,750         | 28,696                  | 116,009            | 0.71%                | 3,976,741                       |
| Jan              | 16,371,000                  | 33.33%                        | 5,457,000         | 63,294                  | 179,303            | 1.10%                | 5,277,697                       |
| Feb              | 16,371,000                  | 41.67%                        | 6,821,250         | 221,315                 | 400,619            | 2.45%                | 6,420,631                       |
| Mar              | 16,371,000                  |                               |                   |                         |                    |                      |                                 |
| Apr              | 16,371,000                  |                               |                   |                         |                    |                      |                                 |
| May              | 16,371,000                  |                               |                   |                         |                    |                      |                                 |
| Jun              | 16,371,000                  |                               |                   |                         |                    |                      |                                 |
| Jul              | 16,371,000                  |                               |                   |                         |                    |                      |                                 |
| Aug              | 16,371,000                  |                               |                   |                         |                    |                      |                                 |
| Sep              | 16,371,000                  |                               |                   |                         |                    |                      |                                 |



Consistently, the Economic Development & Planning Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$6,420,631 dollars or 94.13%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 2.45%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

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\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of February 28, 2019

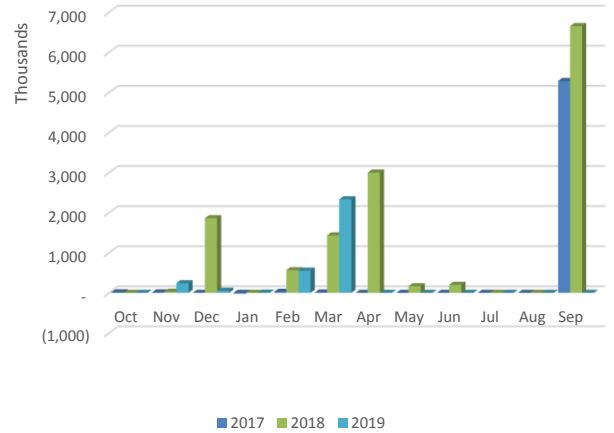
## Emergency Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

| Month | FY19 Amended Budget (Year)* | % of Year complete - Budget** | FY19 Budget (YTD) | FY19 Actuals (Month)*** | FY19 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct   | 100,000                     | 8.33%                         | 8,333             | -                       | -                  | 0.00%                | 8,333                           |
| Nov   | 100,000                     | 16.67%                        | 16,667            | 238,875                 | 238,875            | 238.87%              | (222,208)                       |
| Dec   | 100,000                     | 25.00%                        | 25,000            | 51,330                  | 290,204            | 290.20%              | (265,204)                       |
| Jan   | 100,000                     | 33.33%                        | 33,333            | 3,421                   | 293,625            | 293.62%              | (260,292)                       |
| Feb   | 100,000                     | 41.67%                        | 41,667            | 553,023                 | 846,648            | 846.65%              | (804,981)                       |
| Mar   | 100,000                     |                               |                   |                         |                    |                      |                                 |
| Apr   | 100,000                     |                               |                   |                         |                    |                      |                                 |
| May   | 100,000                     |                               |                   |                         |                    |                      |                                 |
| Jun   | 100,000                     |                               |                   |                         |                    |                      |                                 |
| Jul   | 100,000                     |                               |                   |                         |                    |                      |                                 |
| Aug   | 100,000                     |                               |                   |                         |                    |                      |                                 |
| Sep   | 100,000                     |                               |                   |                         |                    |                      |                                 |

#### REVENUE TRENDS FY 2017-2019



### Expenditure Analysis

#### BUDGET TO ACTUAL

| Month | FY19 Amended Budget (Year)* | % of Year complete - Budget** | FY19 Budget (YTD) | FY19 Actuals (Month)*** | FY19 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct   | 100,000                     | 8.33%                         | 8,333             | 834,035                 | 834,035            | 834.04%              | (825,702)                       |
| Nov   | 100,000                     | 16.67%                        | 16,667            | 823,123                 | 1,657,158          | 1,657.16%            | (1,640,491)                     |
| Dec   | 100,000                     | 25.00%                        | 25,000            | 309,634                 | 1,966,793          | 1,966.79%            | (1,941,793)                     |
| Jan   | 100,000                     | 33.33%                        | 33,333            | 153,367                 | 2,120,160          | 2,120.16%            | (2,086,826)                     |
| Feb   | 100,000                     | 41.67%                        | 41,667            | 146,833                 | 2,266,993          | 2,266.99%            | (2,225,326)                     |
| Mar   | 100,000                     |                               |                   |                         |                    |                      |                                 |
| Apr   | 100,000                     |                               |                   |                         |                    |                      |                                 |
| May   | 100,000                     |                               |                   |                         |                    |                      |                                 |
| Jun   | 100,000                     |                               |                   |                         |                    |                      |                                 |
| Jul   | 100,000                     |                               |                   |                         |                    |                      |                                 |
| Aug   | 100,000                     |                               |                   |                         |                    |                      |                                 |
| Sep   | 100,000                     |                               |                   |                         |                    |                      |                                 |

#### EXPENDITURE TRENDS FY 2017-2019



The excess of expenditures over appropriations can be attributed to expenditures related to USAR Deployments and Hurricane Irma.

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\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of February 28, 2019

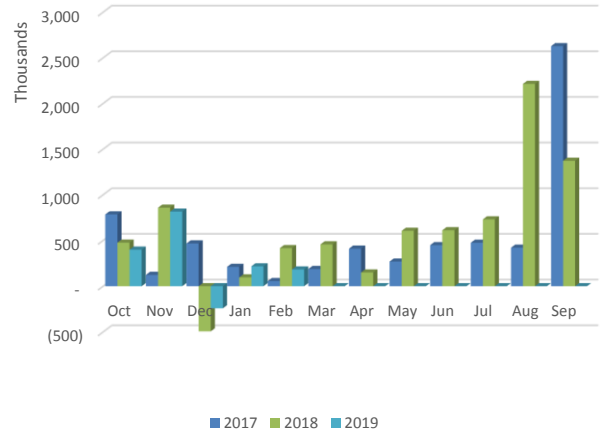
## Fire Rescue Services Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

| Month | FY19 Amended Budget (Year)* | % of Year complete - Budget** | FY19 Budget (YTD) | FY19 Actuals (Month)*** | FY19 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct   | 15,035,507                  | 8.33%                         | 1,252,959         | 399,259                 | 399,259            | 2.66%                | 853,700                         |
| Nov   | 15,035,507                  | 16.67%                        | 2,505,918         | 815,700                 | 1,214,959          | 8.08%                | 1,290,959                       |
| Dec   | 15,035,507                  | 25.00%                        | 3,758,877         | (241,440)               | 973,519            | 6.47%                | 2,785,358                       |
| Jan   | 15,035,507                  | 33.33%                        | 5,011,836         | 217,036                 | 1,190,555          | 7.92%                | 3,821,281                       |
| Feb   | 15,035,507                  | 41.67%                        | 6,264,795         | 183,066                 | 1,373,620          | 9.14%                | 4,891,174                       |
| Mar   | 15,035,507                  |                               |                   |                         |                    |                      |                                 |
| Apr   | 15,035,507                  |                               |                   |                         |                    |                      |                                 |
| May   | 15,035,507                  |                               |                   |                         |                    |                      |                                 |
| Jun   | 15,035,507                  |                               |                   |                         |                    |                      |                                 |
| Jul   | 15,035,507                  |                               |                   |                         |                    |                      |                                 |
| Aug   | 15,035,507                  |                               |                   |                         |                    |                      |                                 |
| Sep   | 15,035,507                  |                               |                   |                         |                    |                      |                                 |

#### REVENUE TRENDS FY 2017-2019



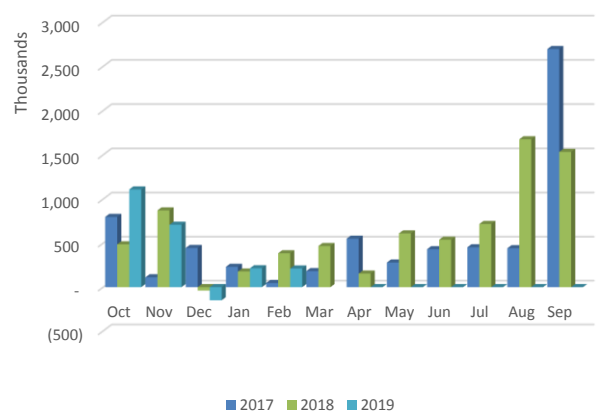
As of February 28, 2019, the Fire Rescue Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$4,891,174 dollars or 78.07%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 9.14%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

| Month | FY19 Amended Budget (Year)* | % of Year complete - Budget** | FY19 Budget (YTD) | FY19 Actuals (Month)*** | FY19 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct   | 15,035,507                  | 8.33%                         | 1,252,959         | 1,108,794               | 1,108,794          | 7.37%                | 144,165                         |
| Nov   | 15,035,507                  | 16.67%                        | 2,505,918         | 710,226                 | 1,819,020          | 12.10%               | 686,898                         |
| Dec   | 15,035,507                  | 25.00%                        | 3,758,877         | (149,268)               | 1,669,751          | 11.11%               | 2,089,125                       |
| Jan   | 15,035,507                  | 33.33%                        | 5,011,836         | 215,253                 | 1,885,005          | 12.54%               | 3,126,831                       |
| Feb   | 15,035,507                  | 41.67%                        | 6,264,795         | 211,996                 | 2,097,000          | 13.95%               | 4,167,794                       |
| Mar   | 15,035,507                  |                               |                   |                         |                    |                      |                                 |
| Apr   | 15,035,507                  |                               |                   |                         |                    |                      |                                 |
| May   | 15,035,507                  |                               |                   |                         |                    |                      |                                 |
| Jun   | 15,035,507                  |                               |                   |                         |                    |                      |                                 |
| Jul   | 15,035,507                  |                               |                   |                         |                    |                      |                                 |
| Aug   | 15,035,507                  |                               |                   |                         |                    |                      |                                 |
| Sep   | 15,035,507                  |                               |                   |                         |                    |                      |                                 |

#### EXPENDITURE TRENDS FY 2017-2019



Consistently, the Fire Rescue Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$4,167,794 dollars or 66.53%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 13.95%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of February 28, 2019

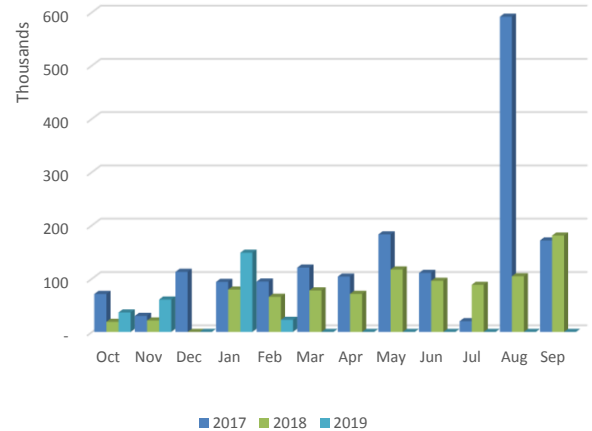
## General Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

| Month | FY19 Amended Budget (Year)* | % of Year complete - Budget** | FY19 Budget (YTD) | FY19 Actuals (Month)*** | FY19 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct   | 3,069,000                   | 8.33%                         | 255,750           | 36,453                  | 36,453             | 1.19%                | 219,297                         |
| Nov   | 3,069,000                   | 16.67%                        | 511,500           | 60,692                  | 97,144             | 3.17%                | 414,356                         |
| Dec   | 3,069,000                   | 25.00%                        | 767,250           | -                       | 97,144             | 3.17%                | 670,106                         |
| Jan   | 3,069,000                   | 33.33%                        | 1,023,000         | 148,468                 | 245,613            | 8.00%                | 777,387                         |
| Feb   | 3,069,000                   | 41.67%                        | 1,278,750         | 22,704                  | 268,317            | 8.74%                | 1,010,433                       |
| Mar   | 3,069,000                   |                               |                   |                         |                    |                      |                                 |
| Apr   | 3,069,000                   |                               |                   |                         |                    |                      |                                 |
| May   | 3,069,000                   |                               |                   |                         |                    |                      |                                 |
| Jun   | 3,069,000                   |                               |                   |                         |                    |                      |                                 |
| Jul   | 3,069,000                   |                               |                   |                         |                    |                      |                                 |
| Aug   | 3,069,000                   |                               |                   |                         |                    |                      |                                 |
| Sep   | 3,069,000                   |                               |                   |                         |                    |                      |                                 |

#### REVENUE TRENDS FY 2017-2019



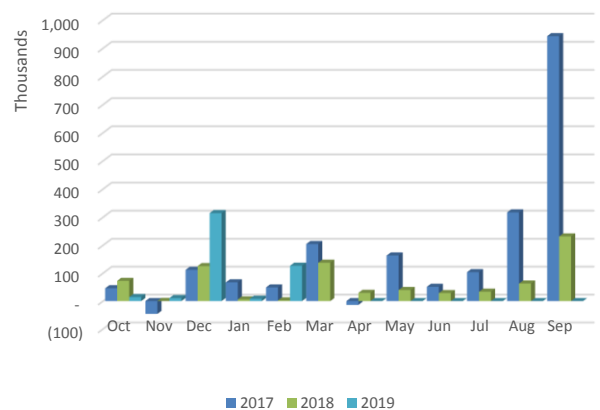
As of February 28, 2019, the General Special Revenue Fund revenues are lower than the Budget (YTD) by \$1,010,433 dollars or 79.02%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 8.74%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

| Month | FY19 Amended Budget (Year)* | % of Year complete - Budget** | FY19 Budget (YTD) | FY19 Actuals (Month)*** | FY19 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct   | 3,069,000                   | 8.33%                         | 255,750           | 14,279                  | 14,279             | 0.47%                | 241,471                         |
| Nov   | 3,069,000                   | 16.67%                        | 511,500           | 10,711                  | 24,990             | 0.81%                | 486,510                         |
| Dec   | 3,069,000                   | 25.00%                        | 767,250           | 314,641                 | 339,631            | 11.07%               | 427,619                         |
| Jan   | 3,069,000                   | 33.33%                        | 1,023,000         | 8,345                   | 347,976            | 11.34%               | 675,024                         |
| Feb   | 3,069,000                   | 41.67%                        | 1,278,750         | 126,476                 | 474,452            | 15.46%               | 804,298                         |
| Mar   | 3,069,000                   |                               |                   |                         |                    |                      |                                 |
| Apr   | 3,069,000                   |                               |                   |                         |                    |                      |                                 |
| May   | 3,069,000                   |                               |                   |                         |                    |                      |                                 |
| Jun   | 3,069,000                   |                               |                   |                         |                    |                      |                                 |
| Jul   | 3,069,000                   |                               |                   |                         |                    |                      |                                 |
| Aug   | 3,069,000                   |                               |                   |                         |                    |                      |                                 |
| Sep   | 3,069,000                   |                               |                   |                         |                    |                      |                                 |

#### EXPENDITURE TRENDS FY 2017-2019



Consistently, the General Special Revenue Fund expenditures are lower than the Budget (YTD) by \$804,298 dollars or 62.9%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 15.46%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

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\*\*\* Unaudited figures

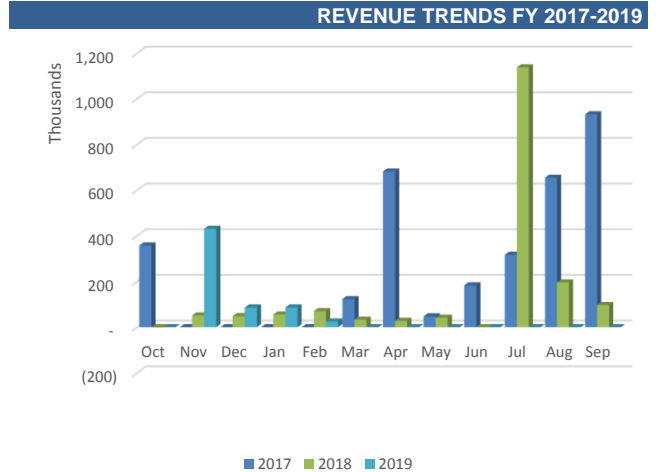
# MONTHLY FINANCIAL REPORT

as of February 28, 2019

## Human Services Special Revenue Fund

### Revenue Analysis

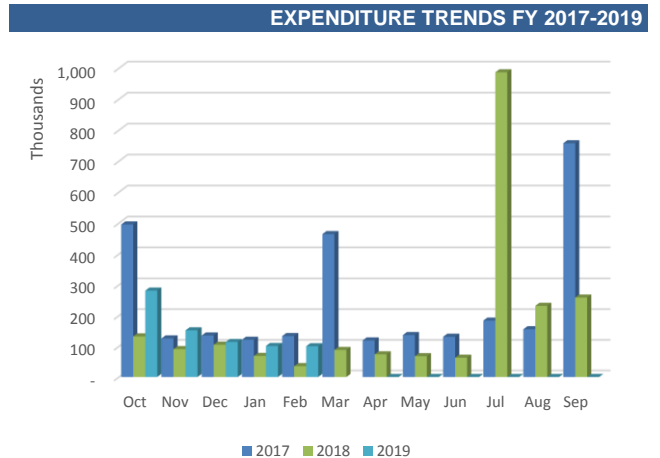
| BUDGET TO ACTUAL |                             |                               |                   |                         |                    |                      |                                 |
|------------------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Month            | FY19 Amended Budget (Year)* | % of Year complete - Budget** | FY19 Budget (YTD) | FY19 Actuals (Month)*** | FY19 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
| Oct              | 3,193,000                   | 8.33%                         | 266,083           | -                       | -                  | 0.00%                | 266,083                         |
| Nov              | 3,193,000                   | 16.67%                        | 532,167           | 430,471                 | 430,471            | 13.48%               | 101,696                         |
| Dec              | 3,193,000                   | 25.00%                        | 798,250           | 86,241                  | 516,712            | 16.18%               | 281,538                         |
| Jan              | 3,193,000                   | 33.33%                        | 1,064,333         | 86,517                  | 603,229            | 18.89%               | 461,104                         |
| Feb              | 3,193,000                   | 41.67%                        | 1,330,417         | 24,924                  | 628,153            | 19.67%               | 702,263                         |
| Mar              | 3,193,000                   |                               |                   |                         |                    |                      |                                 |
| Apr              | 3,193,000                   |                               |                   |                         |                    |                      |                                 |
| May              | 3,193,000                   |                               |                   |                         |                    |                      |                                 |
| Jun              | 3,193,000                   |                               |                   |                         |                    |                      |                                 |
| Jul              | 3,193,000                   |                               |                   |                         |                    |                      |                                 |
| Aug              | 3,193,000                   |                               |                   |                         |                    |                      |                                 |
| Sep              | 3,193,000                   |                               |                   |                         |                    |                      |                                 |



As of February 28, 2019, the Human Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$702,263 dollars or 52.79%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 19.67%.

### Expenditure Analysis

| BUDGET TO ACTUAL |                             |                               |                   |                         |                    |                      |                                 |
|------------------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Month            | FY19 Amended Budget (Year)* | % of Year complete - Budget** | FY19 Budget (YTD) | FY19 Actuals (Month)*** | FY19 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
| Oct              | 3,193,000                   | 8.33%                         | 266,083           | 281,248                 | 281,248            | 8.81%                | (15,165)                        |
| Nov              | 3,193,000                   | 16.67%                        | 532,167           | 151,907                 | 433,155            | 13.57%               | 99,011                          |
| Dec              | 3,193,000                   | 25.00%                        | 798,250           | 113,947                 | 547,102            | 17.13%               | 251,148                         |
| Jan              | 3,193,000                   | 33.33%                        | 1,064,333         | 101,024                 | 648,126            | 20.30%               | 416,207                         |
| Feb              | 3,193,000                   | 41.67%                        | 1,330,417         | 100,059                 | 748,185            | 23.43%               | 582,232                         |
| Mar              | 3,193,000                   |                               |                   |                         |                    |                      |                                 |
| Apr              | 3,193,000                   |                               |                   |                         |                    |                      |                                 |
| May              | 3,193,000                   |                               |                   |                         |                    |                      |                                 |
| Jun              | 3,193,000                   |                               |                   |                         |                    |                      |                                 |
| Jul              | 3,193,000                   |                               |                   |                         |                    |                      |                                 |
| Aug              | 3,193,000                   |                               |                   |                         |                    |                      |                                 |
| Sep              | 3,193,000                   |                               |                   |                         |                    |                      |                                 |



Consistently, the Human Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$582,232 dollars or 43.76%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 23.43%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

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\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of February 28, 2019

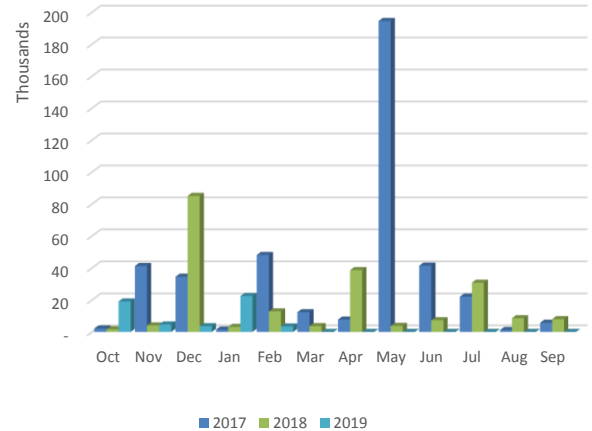
## Law Enforcement Trust Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

| Month | FY19 Amended Budget (Year)* | % of Year complete - Budget** | FY19 Budget (YTD) | FY19 Actuals (Month)*** | FY19 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct   | 1,911,000                   | 8.33%                         | 159,250           | 19,023                  | 19,023             | 1.00%                | 140,227                         |
| Nov   | 1,911,000                   | 16.67%                        | 318,500           | 4,649                   | 23,672             | 1.24%                | 294,828                         |
| Dec   | 1,911,000                   | 25.00%                        | 477,750           | 3,578                   | 27,251             | 1.43%                | 450,499                         |
| Jan   | 1,911,000                   | 33.33%                        | 637,000           | 22,412                  | 49,662             | 2.60%                | 587,338                         |
| Feb   | 1,911,000                   | 41.67%                        | 796,250           | 3,405                   | 53,067             | 2.78%                | 743,183                         |
| Mar   | 1,911,000                   |                               |                   |                         |                    |                      |                                 |
| Apr   | 1,911,000                   |                               |                   |                         |                    |                      |                                 |
| May   | 1,911,000                   |                               |                   |                         |                    |                      |                                 |
| Jun   | 1,911,000                   |                               |                   |                         |                    |                      |                                 |
| Jul   | 1,911,000                   |                               |                   |                         |                    |                      |                                 |
| Aug   | 1,911,000                   |                               |                   |                         |                    |                      |                                 |
| Sep   | 1,911,000                   |                               |                   |                         |                    |                      |                                 |

#### REVENUE TRENDS FY 2017-2019



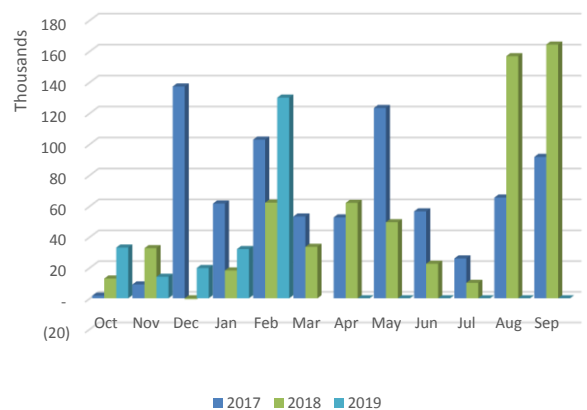
As of February 28, 2019, the Law Enforcement Trust Special Revenue Fund revenues are lower than the Budget (YTD) by \$743,183 dollars or 93.34%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 2.78%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

| Month | FY19 Amended Budget (Year)* | % of Year complete - Budget** | FY19 Budget (YTD) | FY19 Actuals (Month)*** | FY19 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct   | 1,911,000                   | 8.33%                         | 159,250           | 33,022                  | 33,022             | 1.73%                | 126,228                         |
| Nov   | 1,911,000                   | 16.67%                        | 318,500           | 14,007                  | 47,030             | 2.46%                | 271,470                         |
| Dec   | 1,911,000                   | 25.00%                        | 477,750           | 19,689                  | 66,718             | 3.49%                | 411,032                         |
| Jan   | 1,911,000                   | 33.33%                        | 637,000           | 32,044                  | 98,762             | 5.17%                | 538,238                         |
| Feb   | 1,911,000                   | 41.67%                        | 796,250           | 129,937                 | 228,699            | 11.97%               | 567,551                         |
| Mar   | 1,911,000                   |                               |                   |                         |                    |                      |                                 |
| Apr   | 1,911,000                   |                               |                   |                         |                    |                      |                                 |
| May   | 1,911,000                   |                               |                   |                         |                    |                      |                                 |
| Jun   | 1,911,000                   |                               |                   |                         |                    |                      |                                 |
| Jul   | 1,911,000                   |                               |                   |                         |                    |                      |                                 |
| Aug   | 1,911,000                   |                               |                   |                         |                    |                      |                                 |
| Sep   | 1,911,000                   |                               |                   |                         |                    |                      |                                 |

#### EXPENDITURE TRENDS FY 2017-2019



Consistently, the Law Enforcement Trust Special Revenue Fund expenditures are lower than the Budget (YTD) by \$567,551 dollars or 71.28%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 11.97%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

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\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of February 28, 2019

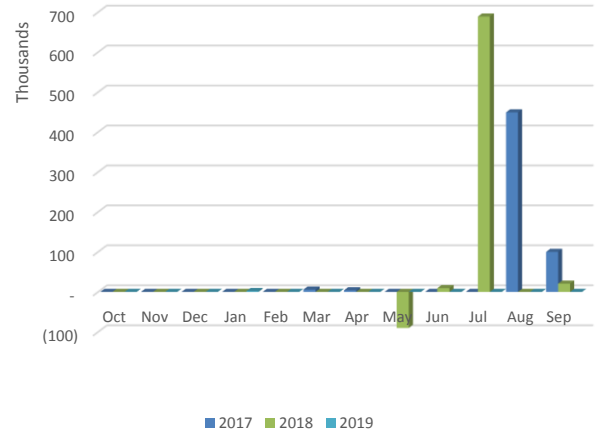
## Liberty City Revitalization Trust Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

| Month | FY19 Amended Budget (Year)* | % of Year complete - Budget** | FY19 Budget (YTD) | FY19 Actuals (Month)*** | FY19 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct   | 432,121                     | 8.33%                         | 36,010            | -                       | -                  | 0.00%                | 36,010                          |
| Nov   | 432,121                     | 16.67%                        | 72,020            | -                       | -                  | 0.00%                | 72,020                          |
| Dec   | 432,121                     | 25.00%                        | 108,030           | -                       | -                  | 0.00%                | 108,030                         |
| Jan   | 432,121                     | 33.33%                        | 144,040           | 2,019                   | 2,019              | 0.47%                | 142,021                         |
| Feb   | 432,121                     | 41.67%                        | 180,050           | -                       | 2,019              | 0.47%                | 178,032                         |
| Mar   | 432,121                     |                               |                   |                         |                    |                      |                                 |
| Apr   | 432,121                     |                               |                   |                         |                    |                      |                                 |
| May   | 432,121                     |                               |                   |                         |                    |                      |                                 |
| Jun   | 432,121                     |                               |                   |                         |                    |                      |                                 |
| Jul   | 432,121                     |                               |                   |                         |                    |                      |                                 |
| Aug   | 432,121                     |                               |                   |                         |                    |                      |                                 |
| Sep   | 432,121                     |                               |                   |                         |                    |                      |                                 |

#### REVENUE TRENDS FY 2017-2019



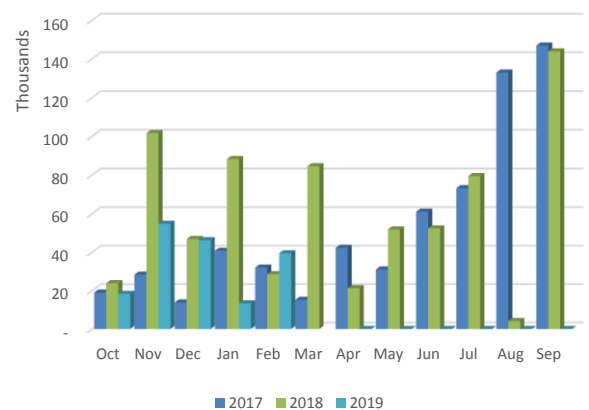
As of February 28, 2019, the Liberty City Revitalization Trust Special Revenue Fund revenues are lower than the Budget (YTD) by \$178,032 dollars or 98.88%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 0.47%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

| Month | FY19 Amended Budget (Year)* | % of Year complete - Budget** | FY19 Budget (YTD) | FY19 Actuals (Month)*** | FY19 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct   | 432,121                     | 8.33%                         | 36,010            | 18,314                  | 18,314             | 4.24%                | 17,696                          |
| Nov   | 432,121                     | 16.67%                        | 72,020            | 54,826                  | 73,140             | 16.93%               | (1,120)                         |
| Dec   | 432,121                     | 25.00%                        | 108,030           | 46,260                  | 119,400            | 27.63%               | (11,369)                        |
| Jan   | 432,121                     | 33.33%                        | 144,040           | 13,346                  | 132,746            | 30.72%               | 11,295                          |
| Feb   | 432,121                     | 41.67%                        | 180,050           | 39,435                  | 172,180            | 39.85%               | 7,870                           |
| Mar   | 432,121                     |                               |                   |                         |                    |                      |                                 |
| Apr   | 432,121                     |                               |                   |                         |                    |                      |                                 |
| May   | 432,121                     |                               |                   |                         |                    |                      |                                 |
| Jun   | 432,121                     |                               |                   |                         |                    |                      |                                 |
| Jul   | 432,121                     |                               |                   |                         |                    |                      |                                 |
| Aug   | 432,121                     |                               |                   |                         |                    |                      |                                 |
| Sep   | 432,121                     |                               |                   |                         |                    |                      |                                 |

#### EXPENDITURE TRENDS FY 2017-2019



Consistently, the Liberty City Revitalization Trust Special Revenue Fund expenditures are lower than the Budget (YTD) by \$7,870 dollars or 4.37%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 39.85%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

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\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of February 28, 2019

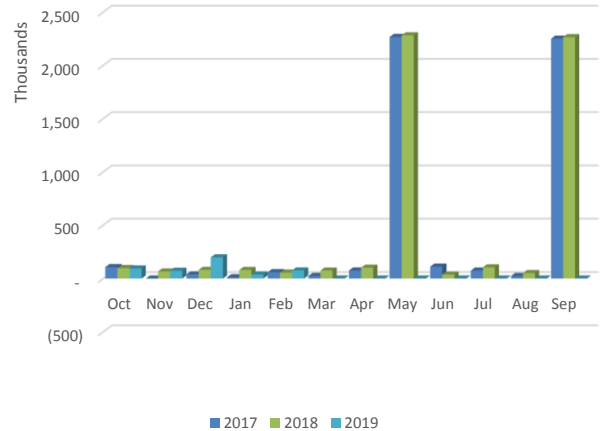
## Miami Ballpark Parking Facilities Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

| Month | FY19 Amended Budget (Year)* | % of Year complete - Budget** | FY19 Budget (YTD) | FY19 Actuals (Month)*** | FY19 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct   | 5,329,000                   | 8.33%                         | 444,083           | 94,830                  | 94,830             | 1.78%                | 349,254                         |
| Nov   | 5,329,000                   | 16.67%                        | 888,167           | 73,167                  | 167,997            | 3.15%                | 720,170                         |
| Dec   | 5,329,000                   | 25.00%                        | 1,332,250         | 198,476                 | 366,472            | 6.88%                | 965,778                         |
| Jan   | 5,329,000                   | 33.33%                        | 1,776,333         | 37,718                  | 404,190            | 7.58%                | 1,372,143                       |
| Feb   | 5,329,000                   | 41.67%                        | 2,220,417         | 76,044                  | 480,235            | 9.01%                | 1,740,182                       |
| Mar   | 5,329,000                   |                               |                   |                         |                    |                      |                                 |
| Apr   | 5,329,000                   |                               |                   |                         |                    |                      |                                 |
| May   | 5,329,000                   |                               |                   |                         |                    |                      |                                 |
| Jun   | 5,329,000                   |                               |                   |                         |                    |                      |                                 |
| Jul   | 5,329,000                   |                               |                   |                         |                    |                      |                                 |
| Aug   | 5,329,000                   |                               |                   |                         |                    |                      |                                 |
| Sep   | 5,329,000                   |                               |                   |                         |                    |                      |                                 |

#### REVENUE TRENDS FY 2017-2019



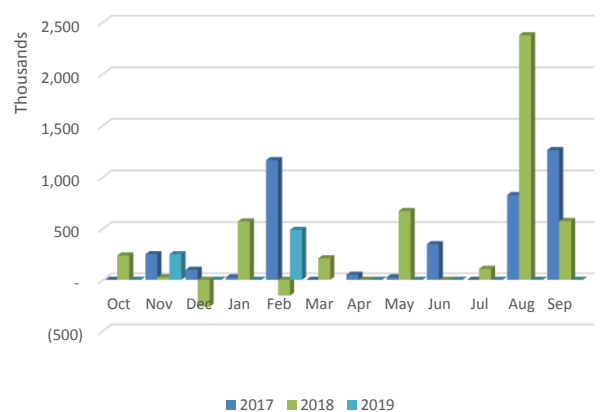
As of February 28, 2019, the Miami Ballpark Parking Facilities Special Revenue Fund revenues are lower than the Budget (YTD) by \$1,740,182 dollars or 78.37%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 9.01%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

| Month | FY19 Amended Budget (Year)* | % of Year complete - Budget** | FY19 Budget (YTD) | FY19 Actuals (Month)*** | FY19 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct   | 5,329,000                   | 8.33%                         | 444,083           | -                       | -                  | 0.00%                | 444,083                         |
| Nov   | 5,329,000                   | 16.67%                        | 888,167           | 250,000                 | 250,000            | 4.69%                | 638,167                         |
| Dec   | 5,329,000                   | 25.00%                        | 1,332,250         | -                       | 250,000            | 4.69%                | 1,082,250                       |
| Jan   | 5,329,000                   | 33.33%                        | 1,776,333         | -                       | 250,000            | 4.69%                | 1,526,333                       |
| Feb   | 5,329,000                   | 41.67%                        | 2,220,417         | 487,902                 | 737,902            | 13.85%               | 1,482,514                       |
| Mar   | 5,329,000                   |                               |                   |                         |                    |                      |                                 |
| Apr   | 5,329,000                   |                               |                   |                         |                    |                      |                                 |
| May   | 5,329,000                   |                               |                   |                         |                    |                      |                                 |
| Jun   | 5,329,000                   |                               |                   |                         |                    |                      |                                 |
| Jul   | 5,329,000                   |                               |                   |                         |                    |                      |                                 |
| Aug   | 5,329,000                   |                               |                   |                         |                    |                      |                                 |
| Sep   | 5,329,000                   |                               |                   |                         |                    |                      |                                 |

#### EXPENDITURE TRENDS FY 2017-2019



Consistently, the Miami Ballpark Parking Facilities Special Revenue Fund expenditures are lower than the Budget (YTD) by \$1,482,514 dollars or 66.77%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 13.85%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

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\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of February 28, 2019

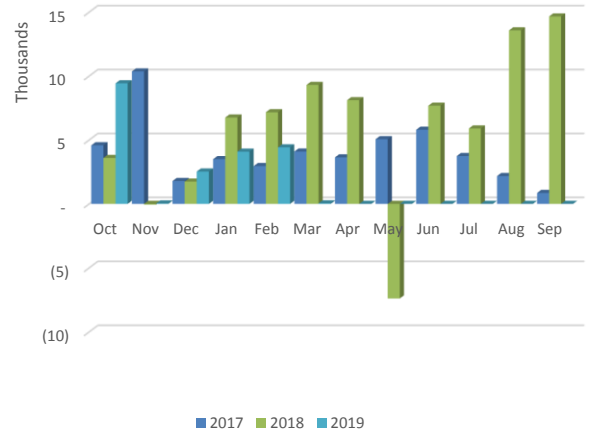
## NET Offices Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

| Month | FY19 Amended Budget (Year)* | % of Year complete - Budget** | FY19 Budget (YTD) | FY19 Actuals (Month)*** | FY19 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct   | 1,667,000                   | 8.33%                         | 138,917           | 9,432                   | 9,432              | 0.57%                | 129,485                         |
| Nov   | 1,667,000                   | 16.67%                        | 277,833           | 32                      | 9,463              | 0.57%                | 268,370                         |
| Dec   | 1,667,000                   | 25.00%                        | 416,750           | 2,531                   | 11,994             | 0.72%                | 404,756                         |
| Jan   | 1,667,000                   | 33.33%                        | 555,667           | 4,088                   | 16,083             | 0.96%                | 539,584                         |
| Feb   | 1,667,000                   | 41.67%                        | 694,583           | 4,420                   | 20,503             | 1.23%                | 674,080                         |
| Mar   | 1,667,000                   |                               |                   |                         |                    |                      |                                 |
| Apr   | 1,667,000                   |                               |                   |                         |                    |                      |                                 |
| May   | 1,667,000                   |                               |                   |                         |                    |                      |                                 |
| Jun   | 1,667,000                   |                               |                   |                         |                    |                      |                                 |
| Jul   | 1,667,000                   |                               |                   |                         |                    |                      |                                 |
| Aug   | 1,667,000                   |                               |                   |                         |                    |                      |                                 |
| Sep   | 1,667,000                   |                               |                   |                         |                    |                      |                                 |

#### REVENUE TRENDS FY 2017-2019



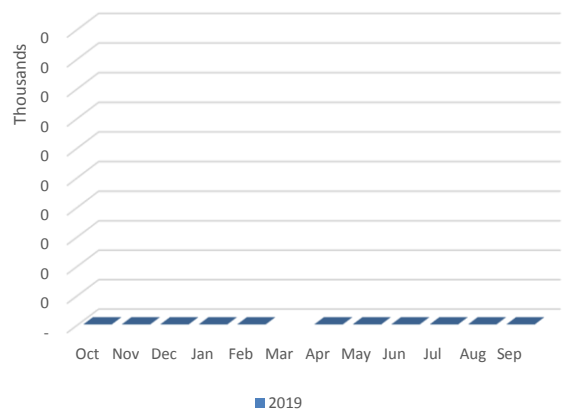
As of February 28, 2019, the NET Offices Special Revenue Fund revenues are lower than the Budget (YTD) by \$674,080 dollars or 97.05%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 1.23%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

| Month | FY19 Amended Budget (Year)* | % of Year complete - Budget** | FY19 Budget (YTD) | FY19 Actuals (Month)*** | FY19 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct   | 1,667,000                   | 8.33%                         | 138,917           | -                       | -                  | 0.00%                | 138,917                         |
| Nov   | 1,667,000                   | 16.67%                        | 277,833           | -                       | -                  | 0.00%                | 277,833                         |
| Dec   | 1,667,000                   | 25.00%                        | 416,750           | -                       | -                  | 0.00%                | 416,750                         |
| Jan   | 1,667,000                   | 33.33%                        | 555,667           | -                       | -                  | 0.00%                | 555,667                         |
| Feb   | 1,667,000                   | 41.67%                        | 694,583           | -                       | -                  | 0.00%                | 694,583                         |
| Mar   | 1,667,000                   |                               |                   |                         |                    |                      |                                 |
| Apr   | 1,667,000                   |                               |                   |                         |                    |                      |                                 |
| May   | 1,667,000                   |                               |                   |                         |                    |                      |                                 |
| Jun   | 1,667,000                   |                               |                   |                         |                    |                      |                                 |
| Jul   | 1,667,000                   |                               |                   |                         |                    |                      |                                 |
| Aug   | 1,667,000                   |                               |                   |                         |                    |                      |                                 |
| Sep   | 1,667,000                   |                               |                   |                         |                    |                      |                                 |

#### EXPENDITURE TRENDS FY 2017-2019



Consistently, the NET Offices Special Revenue Fund expenditures are lower than the Budget (YTD) by \$694,583 dollars or 100%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 0%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of February 28, 2019

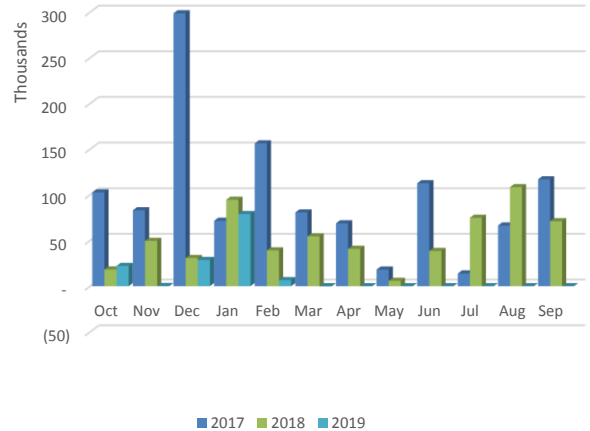
## Parks & Recreation Services Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

| Month | FY19 Amended Budget (Year)* | % of Year complete - Budget** | FY19 Budget (YTD) | FY19 Actuals (Month)*** | FY19 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct   | 1,146,000                   | 8.33%                         | 95,500            | 22,116                  | 22,116             | 1.93%                | 73,384                          |
| Nov   | 1,146,000                   | 16.67%                        | 191,000           | 157                     | 22,273             | 1.94%                | 168,727                         |
| Dec   | 1,146,000                   | 25.00%                        | 286,500           | 28,673                  | 50,947             | 4.45%                | 235,553                         |
| Jan   | 1,146,000                   | 33.33%                        | 382,000           | 78,848                  | 129,794            | 11.33%               | 252,206                         |
| Feb   | 1,146,000                   | 41.67%                        | 477,500           | 6,647                   | 136,441            | 11.91%               | 341,059                         |
| Mar   | 1,146,000                   |                               |                   |                         |                    |                      |                                 |
| Apr   | 1,146,000                   |                               |                   |                         |                    |                      |                                 |
| May   | 1,146,000                   |                               |                   |                         |                    |                      |                                 |
| Jun   | 1,146,000                   |                               |                   |                         |                    |                      |                                 |
| Jul   | 1,146,000                   |                               |                   |                         |                    |                      |                                 |
| Aug   | 1,146,000                   |                               |                   |                         |                    |                      |                                 |
| Sep   | 1,146,000                   |                               |                   |                         |                    |                      |                                 |

#### REVENUE TRENDS FY 2017-2019



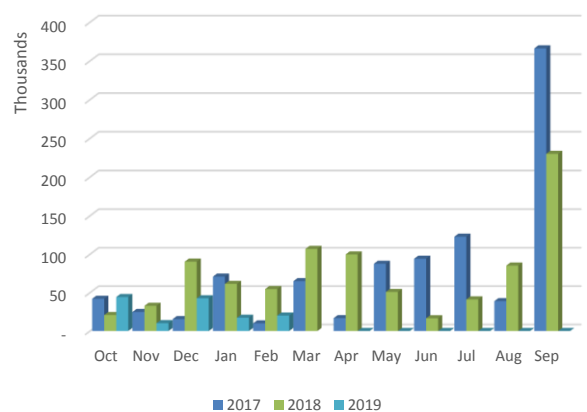
As of February 28, 2019, the Parks & Recreation Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$341,059 dollars or 71.43%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 11.91%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

| Month | FY19 Amended Budget (Year)* | % of Year complete - Budget** | FY19 Budget (YTD) | FY19 Actuals (Month)*** | FY19 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct   | 1,146,000                   | 8.33%                         | 95,500            | 44,195                  | 44,195             | 3.86%                | 51,305                          |
| Nov   | 1,146,000                   | 16.67%                        | 191,000           | 10,200                  | 54,395             | 4.75%                | 136,605                         |
| Dec   | 1,146,000                   | 25.00%                        | 286,500           | 42,637                  | 97,032             | 8.47%                | 189,468                         |
| Jan   | 1,146,000                   | 33.33%                        | 382,000           | 17,286                  | 114,317            | 9.98%                | 267,683                         |
| Feb   | 1,146,000                   | 41.67%                        | 477,500           | 20,089                  | 134,406            | 11.73%               | 343,094                         |
| Mar   | 1,146,000                   |                               |                   |                         |                    |                      |                                 |
| Apr   | 1,146,000                   |                               |                   |                         |                    |                      |                                 |
| May   | 1,146,000                   |                               |                   |                         |                    |                      |                                 |
| Jun   | 1,146,000                   |                               |                   |                         |                    |                      |                                 |
| Jul   | 1,146,000                   |                               |                   |                         |                    |                      |                                 |
| Aug   | 1,146,000                   |                               |                   |                         |                    |                      |                                 |
| Sep   | 1,146,000                   |                               |                   |                         |                    |                      |                                 |

#### EXPENDITURE TRENDS FY 2017-2019



Consistently, the Parks & Recreation Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$343,094 dollars or 71.85%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 11.73%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of February 28, 2019

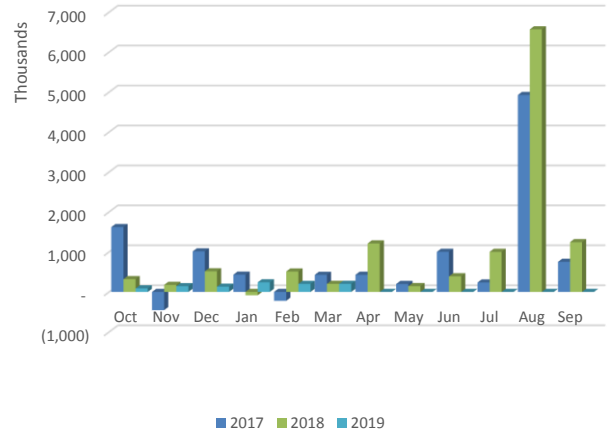
## Police Services Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

| Month | FY19 Amended Budget (Year)* | % of Year complete - Budget** | FY19 Budget (YTD) | FY19 Actuals (Month)*** | FY19 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct   | 18,605,000                  | 8.33%                         | 1,550,417         | 87,529                  | 87,529             | 0.47%                | 1,462,888                       |
| Nov   | 18,605,000                  | 16.67%                        | 3,100,833         | 142,732                 | 230,261            | 1.24%                | 2,870,573                       |
| Dec   | 18,605,000                  | 25.00%                        | 4,651,250         | 130,824                 | 361,085            | 1.94%                | 4,290,165                       |
| Jan   | 18,605,000                  | 33.33%                        | 6,201,667         | 238,835                 | 599,920            | 3.22%                | 5,601,747                       |
| Feb   | 18,605,000                  | 41.67%                        | 7,752,083         | 199,096                 | 799,015            | 4.29%                | 6,953,068                       |
| Mar   | 18,605,000                  |                               |                   |                         |                    |                      |                                 |
| Apr   | 18,605,000                  |                               |                   |                         |                    |                      |                                 |
| May   | 18,605,000                  |                               |                   |                         |                    |                      |                                 |
| Jun   | 18,605,000                  |                               |                   |                         |                    |                      |                                 |
| Jul   | 18,605,000                  |                               |                   |                         |                    |                      |                                 |
| Aug   | 18,605,000                  |                               |                   |                         |                    |                      |                                 |
| Sep   | 18,605,000                  |                               |                   |                         |                    |                      |                                 |

#### REVENUE TRENDS FY 2017-2019



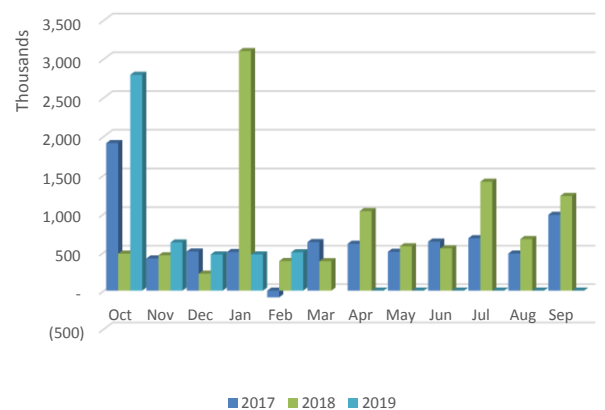
As of February 28, 2019, the Police Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$6,953,068 dollars or 89.69%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 4.29%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

| Month | FY19 Amended Budget (Year)* | % of Year complete - Budget** | FY19 Budget (YTD) | FY19 Actuals (Month)*** | FY19 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct   | 18,605,000                  | 8.33%                         | 1,550,417         | 2,793,718               | 2,793,718          | 15.02%               | (1,243,301)                     |
| Nov   | 18,605,000                  | 16.67%                        | 3,100,833         | 626,951                 | 3,420,668          | 18.39%               | (319,835)                       |
| Dec   | 18,605,000                  | 25.00%                        | 4,651,250         | 470,785                 | 3,891,453          | 20.92%               | 759,797                         |
| Jan   | 18,605,000                  | 33.33%                        | 6,201,667         | 471,168                 | 4,362,621          | 23.45%               | 1,839,046                       |
| Feb   | 18,605,000                  | 41.67%                        | 7,752,083         | 499,121                 | 4,861,742          | 26.13%               | 2,890,341                       |
| Mar   | 18,605,000                  |                               |                   |                         |                    |                      |                                 |
| Apr   | 18,605,000                  |                               |                   |                         |                    |                      |                                 |
| May   | 18,605,000                  |                               |                   |                         |                    |                      |                                 |
| Jun   | 18,605,000                  |                               |                   |                         |                    |                      |                                 |
| Jul   | 18,605,000                  |                               |                   |                         |                    |                      |                                 |
| Aug   | 18,605,000                  |                               |                   |                         |                    |                      |                                 |
| Sep   | 18,605,000                  |                               |                   |                         |                    |                      |                                 |

#### EXPENDITURE TRENDS FY 2017-2019



Consistently, the Police Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$2,890,341 dollars or 37.28%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 26.13%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

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\*\*\* Unaudited figures

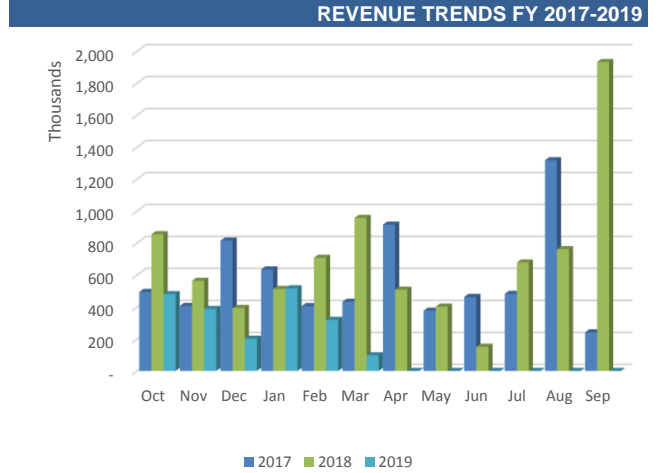
# MONTHLY FINANCIAL REPORT

as of February 28, 2019

## Public Works Services Special Revenue Fund

### Revenue Analysis

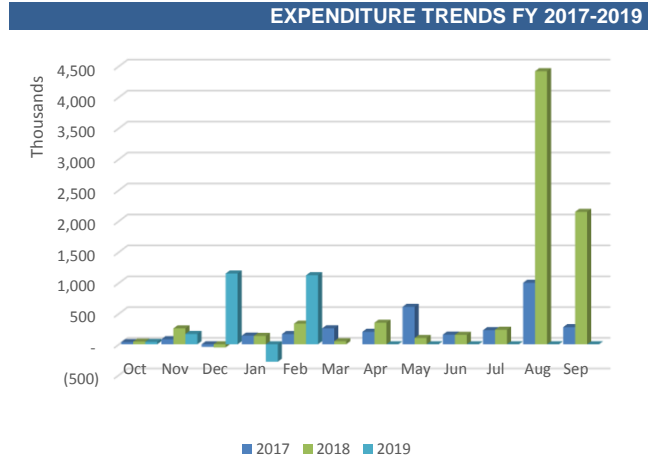
| BUDGET TO ACTUAL |                             |                               |                   |                         |                    |                      |                                 |
|------------------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Month            | FY19 Amended Budget (Year)* | % of Year complete - Budget** | FY19 Budget (YTD) | FY19 Actuals (Month)*** | FY19 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
| Oct              | 16,512,000                  | 8.33%                         | 1,376,000         | 479,591                 | 479,591            | 2.90%                | 896,409                         |
| Nov              | 16,512,000                  | 16.67%                        | 2,752,000         | 386,983                 | 866,574            | 5.25%                | 1,885,426                       |
| Dec              | 16,512,000                  | 25.00%                        | 4,128,000         | 200,938                 | 1,067,511          | 6.47%                | 3,060,489                       |
| Jan              | 16,512,000                  | 33.33%                        | 5,504,000         | 516,330                 | 1,583,841          | 9.59%                | 3,920,159                       |
| Feb              | 16,512,000                  | 41.67%                        | 6,880,000         | 319,007                 | 1,902,848          | 11.52%               | 4,977,152                       |
| Mar              | 16,512,000                  |                               |                   |                         |                    |                      |                                 |
| Apr              | 16,512,000                  |                               |                   |                         |                    |                      |                                 |
| May              | 16,512,000                  |                               |                   |                         |                    |                      |                                 |
| Jun              | 16,512,000                  |                               |                   |                         |                    |                      |                                 |
| Jul              | 16,512,000                  |                               |                   |                         |                    |                      |                                 |
| Aug              | 16,512,000                  |                               |                   |                         |                    |                      |                                 |
| Sep              | 16,512,000                  |                               |                   |                         |                    |                      |                                 |



As of February 28, 2019, the Public Works Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$4,977,152 dollars or 72.34%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 11.52%.

### Expenditure Analysis

| BUDGET TO ACTUAL |                             |                               |                   |                         |                    |                      |                                 |
|------------------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Month            | FY19 Amended Budget (Year)* | % of Year complete - Budget** | FY19 Budget (YTD) | FY19 Actuals (Month)*** | FY19 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
| Oct              | 16,512,000                  | 8.33%                         | 1,376,000         | 38,150                  | 38,150             | 0.23%                | 1,337,850                       |
| Nov              | 16,512,000                  | 16.67%                        | 2,752,000         | 168,211                 | 206,361            | 1.25%                | 2,545,639                       |
| Dec              | 16,512,000                  | 25.00%                        | 4,128,000         | 1,151,565               | 1,357,926          | 8.22%                | 2,770,074                       |
| Jan              | 16,512,000                  | 33.33%                        | 5,504,000         | (283,585)               | 1,074,341          | 6.51%                | 4,429,659                       |
| Feb              | 16,512,000                  | 41.67%                        | 6,880,000         | 1,123,783               | 2,198,124          | 13.31%               | 4,681,876                       |
| Mar              | 16,512,000                  |                               |                   |                         |                    |                      |                                 |
| Apr              | 16,512,000                  |                               |                   |                         |                    |                      |                                 |
| May              | 16,512,000                  |                               |                   |                         |                    |                      |                                 |
| Jun              | 16,512,000                  |                               |                   |                         |                    |                      |                                 |
| Jul              | 16,512,000                  |                               |                   |                         |                    |                      |                                 |
| Aug              | 16,512,000                  |                               |                   |                         |                    |                      |                                 |
| Sep              | 16,512,000                  |                               |                   |                         |                    |                      |                                 |



Consistently, the Public Works Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$4,681,876 dollars or 68.05%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 13.31%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

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\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of February 28, 2019

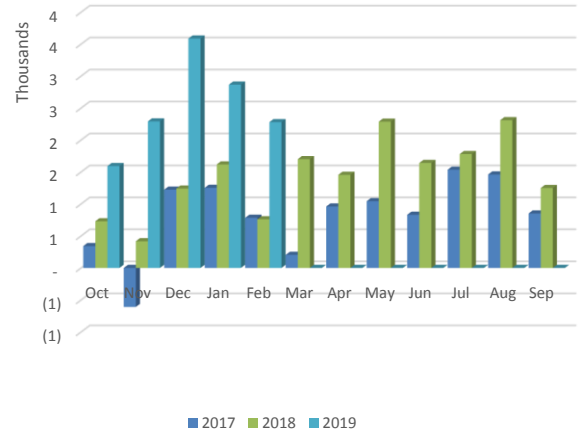
## Solid Waste Recycling Trust

### Revenue Analysis

#### BUDGET TO ACTUAL

| Month | FY19 Amended Budget (Year)* | % of Year complete - Budget** | FY19 Budget (YTD) | FY19 Actuals (Month)*** | FY19 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct   | 158,000                     | 8.33%                         | 13,167            | 1,592                   | 1,592              | 1.01%                | 11,575                          |
| Nov   | 158,000                     | 16.67%                        | 26,333            | 2,291                   | 3,883              | 2.46%                | 22,450                          |
| Dec   | 158,000                     | 25.00%                        | 39,500            | 3,587                   | 7,471              | 4.73%                | 32,029                          |
| Jan   | 158,000                     | 33.33%                        | 52,667            | 2,866                   | 10,337             | 6.54%                | 42,329                          |
| Feb   | 158,000                     | 41.67%                        | 65,833            | 2,279                   | 12,616             | 7.98%                | 53,217                          |
| Mar   | 158,000                     |                               |                   |                         |                    |                      |                                 |
| Apr   | 158,000                     |                               |                   |                         |                    |                      |                                 |
| May   | 158,000                     |                               |                   |                         |                    |                      |                                 |
| Jun   | 158,000                     |                               |                   |                         |                    |                      |                                 |
| Jul   | 158,000                     |                               |                   |                         |                    |                      |                                 |
| Aug   | 158,000                     |                               |                   |                         |                    |                      |                                 |
| Sep   | 158,000                     |                               |                   |                         |                    |                      |                                 |

#### REVENUE TRENDS FY 2017-2019



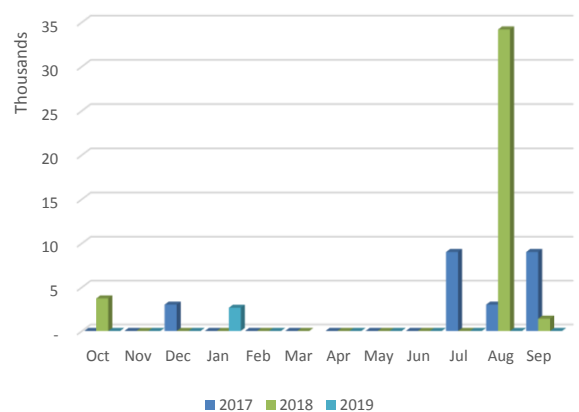
As of February 28, 2019, the Solid Waste Recycling Trust revenues are lower than the Budget (YTD) by \$53,217 dollars or 80.84%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 7.98%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

| Month | FY19 Amended Budget (Year)* | % of Year complete - Budget** | FY19 Budget (YTD) | FY19 Actuals (Month)*** | FY19 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct   | 158,000                     | 8.33%                         | 13,167            | -                       | -                  | 0.00%                | 13,167                          |
| Nov   | 158,000                     | 16.67%                        | 26,333            | -                       | -                  | 0.00%                | 26,333                          |
| Dec   | 158,000                     | 25.00%                        | 39,500            | -                       | -                  | 0.00%                | 39,500                          |
| Jan   | 158,000                     | 33.33%                        | 52,667            | 2,645                   | 2,645              | 1.67%                | 50,021                          |
| Feb   | 158,000                     | 41.67%                        | 65,833            | -                       | 2,645              | 1.67%                | 63,188                          |
| Mar   | 158,000                     |                               |                   |                         |                    |                      |                                 |
| Apr   | 158,000                     |                               |                   |                         |                    |                      |                                 |
| May   | 158,000                     |                               |                   |                         |                    |                      |                                 |
| Jun   | 158,000                     |                               |                   |                         |                    |                      |                                 |
| Jul   | 158,000                     |                               |                   |                         |                    |                      |                                 |
| Aug   | 158,000                     |                               |                   |                         |                    |                      |                                 |
| Sep   | 158,000                     |                               |                   |                         |                    |                      |                                 |

#### EXPENDITURE TRENDS FY 2017-2019



Consistently, the Solid Waste Recycling Trust expenditures are lower than the Budget (YTD) by \$63,188 dollars or 95.98%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 1.67%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend

\* Figures provided by the Budget Department

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\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of February 28, 2019

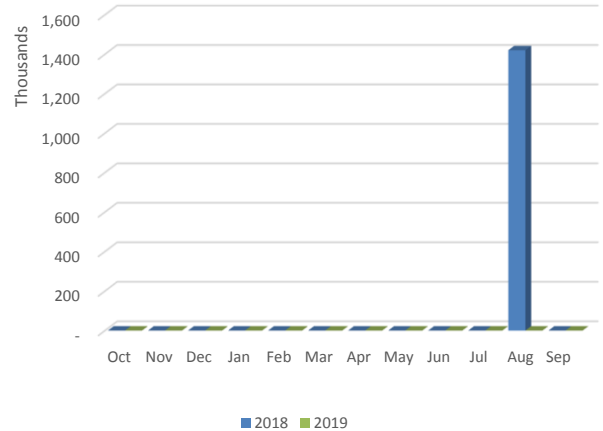
## Bayfront Park Land Acquisition Trust Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

| Month | FY19 Amended Budget (Year)* | % of Year complete - Budget** | FY19 Budget (YTD) | FY19 Actuals (Month)*** | FY19 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct   | 1,539,000                   | 8.33%                         | 128,250           | -                       | -                  | 0.00%                | 128,250                         |
| Nov   | 1,539,000                   | 16.67%                        | 256,500           | -                       | -                  | 0.00%                | 256,500                         |
| Dec   | 1,539,000                   | 25.00%                        | 384,750           | -                       | -                  | 0.00%                | 384,750                         |
| Jan   | 1,539,000                   | 33.33%                        | 513,000           | -                       | -                  | 0.00%                | 513,000                         |
| Feb   | 1,539,000                   | 41.67%                        | 641,250           | -                       | -                  | 0.00%                | 641,250                         |
| Mar   | 1,539,000                   |                               |                   |                         |                    |                      |                                 |
| Apr   | 1,539,000                   |                               |                   |                         |                    |                      |                                 |
| May   | 1,539,000                   |                               |                   |                         |                    |                      |                                 |
| Jun   | 1,539,000                   |                               |                   |                         |                    |                      |                                 |
| Jul   | 1,539,000                   |                               |                   |                         |                    |                      |                                 |
| Aug   | 1,539,000                   |                               |                   |                         |                    |                      |                                 |
| Sep   | 1,539,000                   |                               |                   |                         |                    |                      |                                 |

#### REVENUE TRENDS FY 2017-2019



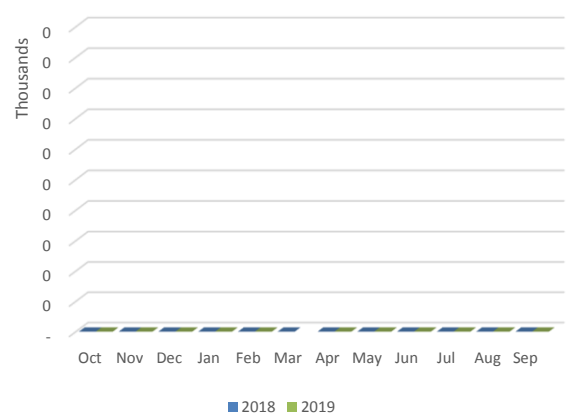
As of February 28, 2019, the Bayfront Park Land Acquisition Trust Fund revenues are lower than the Budget (YTD) by \$641,250 dollars or 100%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 0%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

| Month | FY19 Amended Budget (Year)* | % of Year complete - Budget** | FY19 Budget (YTD) | FY19 Actuals (Month)*** | FY19 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct   | 1,539,000                   | 8.33%                         | 128,250           | -                       | -                  | 0.00%                | 128,250                         |
| Nov   | 1,539,000                   | 16.67%                        | 256,500           | -                       | -                  | 0.00%                | 256,500                         |
| Dec   | 1,539,000                   | 25.00%                        | 384,750           | -                       | -                  | 0.00%                | 384,750                         |
| Jan   | 1,539,000                   | 33.33%                        | 513,000           | -                       | -                  | 0.00%                | 513,000                         |
| Feb   | 1,539,000                   | 41.67%                        | 641,250           | -                       | -                  | 0.00%                | 641,250                         |
| Mar   | 1,539,000                   |                               |                   |                         |                    |                      |                                 |
| Apr   | 1,539,000                   |                               |                   |                         |                    |                      |                                 |
| May   | 1,539,000                   |                               |                   |                         |                    |                      |                                 |
| Jun   | 1,539,000                   |                               |                   |                         |                    |                      |                                 |
| Jul   | 1,539,000                   |                               |                   |                         |                    |                      |                                 |
| Aug   | 1,539,000                   |                               |                   |                         |                    |                      |                                 |
| Sep   | 1,539,000                   |                               |                   |                         |                    |                      |                                 |

#### EXPENDITURE TRENDS FY 2017-2019



Consistently, the Bayfront Park Land Acquisition Trust Fund expenditures are lower than the Budget (YTD) by \$641,250 dollars or 100%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 0%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend

\* Figures provided by the Budget Department

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\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of February 28, 2019

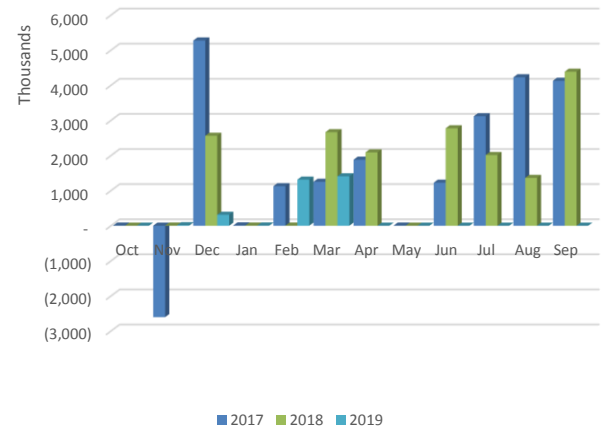
## Transportation and Transit Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

| Month | FY19 Amended Budget (Year)* | % of Year complete - Budget** | FY19 Budget (YTD) | FY19 Actuals (Month)*** | FY19 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct   | 17,333,000                  | 8.33%                         | 1,444,417         | 1,679                   | 1,679              | 0.01%                | 1,442,738                       |
| Nov   | 17,333,000                  | 16.67%                        | 2,888,833         | 13,267                  | 14,946             | 0.09%                | 2,873,888                       |
| Dec   | 17,333,000                  | 25.00%                        | 4,333,250         | 310,711                 | 325,657            | 1.88%                | 4,007,593                       |
| Jan   | 17,333,000                  | 33.33%                        | 5,777,667         | 4,506                   | 330,163            | 1.90%                | 5,447,504                       |
| Feb   | 17,333,000                  | 41.67%                        | 7,222,083         | 1,312,761               | 1,642,924          | 9.48%                | 5,579,160                       |
| Mar   | 17,333,000                  |                               |                   |                         |                    |                      |                                 |
| Apr   | 17,333,000                  |                               |                   |                         |                    |                      |                                 |
| May   | 17,333,000                  |                               |                   |                         |                    |                      |                                 |
| Jun   | 17,333,000                  |                               |                   |                         |                    |                      |                                 |
| Jul   | 17,333,000                  |                               |                   |                         |                    |                      |                                 |
| Aug   | 17,333,000                  |                               |                   |                         |                    |                      |                                 |
| Sep   | 17,333,000                  |                               |                   |                         |                    |                      |                                 |

#### REVENUE TRENDS FY 2017-2019



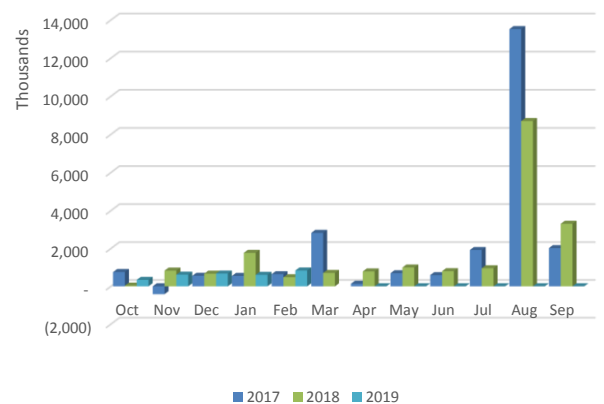
As of February 28, 2019, the Transportation and Transit Special Revenue Fund revenues are lower than the Budget (YTD) by \$5,579,160 dollars or 77.25%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 9.48%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

| Month | FY19 Amended Budget (Year)* | % of Year complete - Budget** | FY19 Budget (YTD) | FY19 Actuals (Month)*** | FY19 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct   | 17,333,000                  | 8.33%                         | 1,444,417         | 340,144                 | 340,144            | 1.96%                | 1,104,273                       |
| Nov   | 17,333,000                  | 16.67%                        | 2,888,833         | 613,975                 | 954,119            | 5.50%                | 1,934,714                       |
| Dec   | 17,333,000                  | 25.00%                        | 4,333,250         | 674,562                 | 1,628,681          | 9.40%                | 2,704,569                       |
| Jan   | 17,333,000                  | 33.33%                        | 5,777,667         | 606,750                 | 2,235,431          | 12.90%               | 3,542,236                       |
| Feb   | 17,333,000                  | 41.67%                        | 7,222,083         | 835,390                 | 3,070,821          | 17.72%               | 4,151,263                       |
| Mar   | 17,333,000                  |                               |                   |                         |                    |                      |                                 |
| Apr   | 17,333,000                  |                               |                   |                         |                    |                      |                                 |
| May   | 17,333,000                  |                               |                   |                         |                    |                      |                                 |
| Jun   | 17,333,000                  |                               |                   |                         |                    |                      |                                 |
| Jul   | 17,333,000                  |                               |                   |                         |                    |                      |                                 |
| Aug   | 17,333,000                  |                               |                   |                         |                    |                      |                                 |
| Sep   | 17,333,000                  |                               |                   |                         |                    |                      |                                 |

#### EXPENDITURE TRENDS FY 2017-2019



Consistently, the Transportation and Transit Special Revenue Fund expenditures are lower than the Budget (YTD) by \$4,151,263 dollars or 57.48%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 17.72%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

\*\*\*\* Correction to January's Report. Cross Bay Express Trolley Fund is included thereby increasing revenue and expenditures.

# MONTHLY FINANCIAL REPORT

as of February 28, 2019

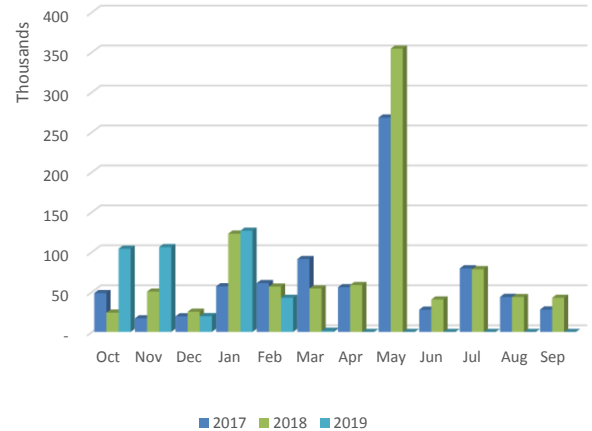
## Virginia Key Beach Park Trust Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

| Month | FY19 Amended Budget (Year)* | % of Year complete - Budget** | FY19 Budget (YTD) | FY19 Actuals (Month)*** | FY19 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct   | 1,143,000                   | 8.33%                         | 95,250            | 103,935                 | 103,935            | 9.09%                | (8,685)                         |
| Nov   | 1,143,000                   | 16.67%                        | 190,500           | 105,989                 | 209,924            | 18.37%               | (19,424)                        |
| Dec   | 1,143,000                   | 25.00%                        | 285,750           | 19,699                  | 229,623            | 20.09%               | 56,127                          |
| Jan   | 1,143,000                   | 33.33%                        | 381,000           | 126,437                 | 356,060            | 31.15%               | 24,940                          |
| Feb   | 1,143,000                   | 41.67%                        | 476,250           | 42,649                  | 398,709            | 34.88%               | 77,541                          |
| Mar   | 1,143,000                   |                               |                   |                         |                    |                      |                                 |
| Apr   | 1,143,000                   |                               |                   |                         |                    |                      |                                 |
| May   | 1,143,000                   |                               |                   |                         |                    |                      |                                 |
| Jun   | 1,143,000                   |                               |                   |                         |                    |                      |                                 |
| Jul   | 1,143,000                   |                               |                   |                         |                    |                      |                                 |
| Aug   | 1,143,000                   |                               |                   |                         |                    |                      |                                 |
| Sep   | 1,143,000                   |                               |                   |                         |                    |                      |                                 |

#### REVENUE TRENDS FY 2017-2019



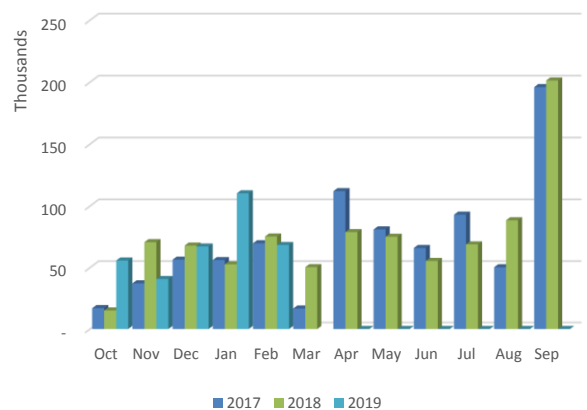
As of February 28, 2019, the Virginia Key Beach Park Trust Special Revenue Fund revenues are lower than the Budget (YTD) by \$77,541 dollars or 16.28%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 34.88%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

| Month | FY19 Amended Budget (Year)* | % of Year complete - Budget** | FY19 Budget (YTD) | FY19 Actuals (Month)*** | FY19 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct   | 1,143,000                   | 8.33%                         | 95,250            | 55,714                  | 55,714             | 4.87%                | 39,536                          |
| Nov   | 1,143,000                   | 16.67%                        | 190,500           | 40,680                  | 96,394             | 8.43%                | 94,106                          |
| Dec   | 1,143,000                   | 25.00%                        | 285,750           | 67,134                  | 163,529            | 14.31%               | 122,221                         |
| Jan   | 1,143,000                   | 33.33%                        | 381,000           | 110,166                 | 273,694            | 23.95%               | 107,306                         |
| Feb   | 1,143,000                   | 41.67%                        | 476,250           | 68,375                  | 342,070            | 29.93%               | 134,180                         |
| Mar   | 1,143,000                   |                               |                   |                         |                    |                      |                                 |
| Apr   | 1,143,000                   |                               |                   |                         |                    |                      |                                 |
| May   | 1,143,000                   |                               |                   |                         |                    |                      |                                 |
| Jun   | 1,143,000                   |                               |                   |                         |                    |                      |                                 |
| Jul   | 1,143,000                   |                               |                   |                         |                    |                      |                                 |
| Aug   | 1,143,000                   |                               |                   |                         |                    |                      |                                 |
| Sep   | 1,143,000                   |                               |                   |                         |                    |                      |                                 |

#### EXPENDITURE TRENDS FY 2017-2019



Consistently, the Virginia Key Beach Park Trust Special Revenue Fund expenditures are lower than the Budget (YTD) by \$134,180 dollars or 28.17%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 29.93%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures



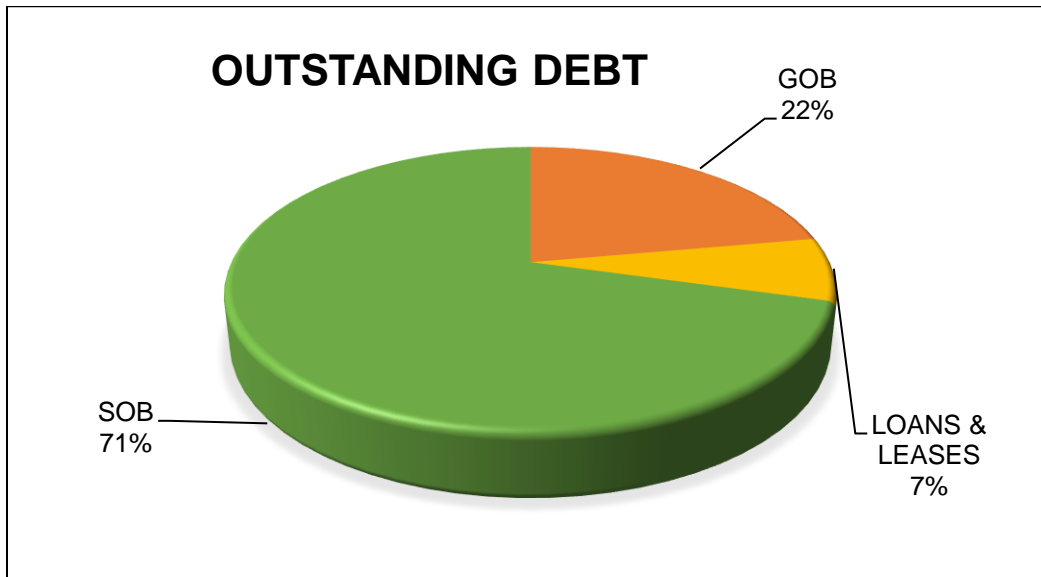
# **Section 3**

## **Debt Service Funds**

# MONTHLY FINANCIAL REPORT

The City of Miami has the following General Obligation Bonds, Special Obligation Bonds, Loans and Leases outstanding as of February 28, 2019.

| Type                     | Outstanding Debt      | %           |
|--------------------------|-----------------------|-------------|
| General Obligation Bonds | \$ 135,315,000        | 22%         |
| Special Obligation Bonds | 430,954,239           | 71%         |
| Loans and Leases         | 43,997,488            | 7%          |
| <b>TOTAL</b>             | <b>\$ 610,266,727</b> | <b>100%</b> |



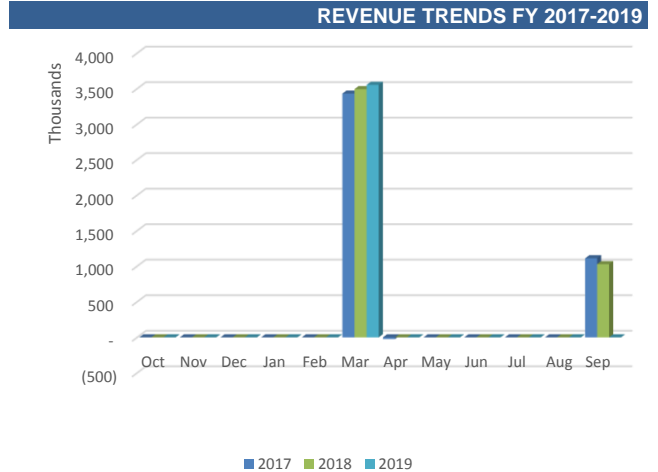
# MONTHLY FINANCIAL REPORT

as of February 28, 2019

## Community Redevelopment Agency

### Revenue Analysis

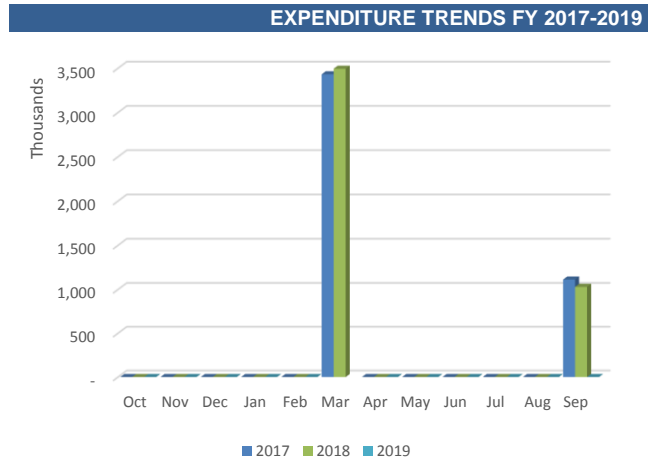
| BUDGET TO ACTUAL |                             |                               |                   |                         |                    |                      |                                 |
|------------------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Month            | FY19 Amended Budget (Year)* | % of Year complete - Budget** | FY19 Budget (YTD) | FY19 Actuals (Month)*** | FY19 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
| Oct              | -                           | 8.33%                         | -                 | -                       | -                  | 0.00%                | -                               |
| Nov              | -                           | 16.67%                        | -                 | -                       | -                  | 0.00%                | -                               |
| Dec              | -                           | 25.00%                        | -                 | -                       | -                  | 0.00%                | -                               |
| Jan              | -                           | 33.33%                        | -                 | -                       | -                  | 0.00%                | -                               |
| Feb              | -                           | 41.67%                        | -                 | -                       | -                  | 0.00%                | -                               |
| Mar              | -                           |                               |                   |                         |                    |                      |                                 |
| Apr              | -                           |                               |                   |                         |                    |                      |                                 |
| May              | -                           |                               |                   |                         |                    |                      |                                 |
| Jun              | -                           |                               |                   |                         |                    |                      |                                 |
| Jul              | -                           |                               |                   |                         |                    |                      |                                 |
| Aug              | -                           |                               |                   |                         |                    |                      |                                 |
| Sep              | -                           |                               |                   |                         |                    |                      |                                 |



CRA is a component unit and its Debt Service fund is not included in the budget of the City of Miami. Revenues for this fund are recorded between March and September.

### Expenditure Analysis

| BUDGET TO ACTUAL |                             |                               |                   |                         |                    |                      |                                 |
|------------------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Month            | FY19 Amended Budget (Year)* | % of Year complete - Budget** | FY19 Budget (YTD) | FY19 Actuals (Month)*** | FY19 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
| Oct              | -                           | 8.33%                         | -                 | -                       | -                  | 0.00%                | -                               |
| Nov              | -                           | 16.67%                        | -                 | -                       | -                  | 0.00%                | -                               |
| Dec              | -                           | 25.00%                        | -                 | -                       | -                  | 0.00%                | -                               |
| Jan              | -                           | 33.33%                        | -                 | -                       | -                  | 0.00%                | -                               |
| Feb              | -                           | 41.67%                        | -                 | -                       | -                  | 0.00%                | -                               |
| Mar              | -                           |                               |                   |                         |                    |                      |                                 |
| Apr              | -                           |                               |                   |                         |                    |                      |                                 |
| May              | -                           |                               |                   |                         |                    |                      |                                 |
| Jun              | -                           |                               |                   |                         |                    |                      |                                 |
| Jul              | -                           |                               |                   |                         |                    |                      |                                 |
| Aug              | -                           |                               |                   |                         |                    |                      |                                 |
| Sep              | -                           |                               |                   |                         |                    |                      |                                 |



CRA is a component unit and its Debt Service fund is not included in the budget of the City of Miami. Expenditures for this fund are recorded between March and September.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of February 28, 2019

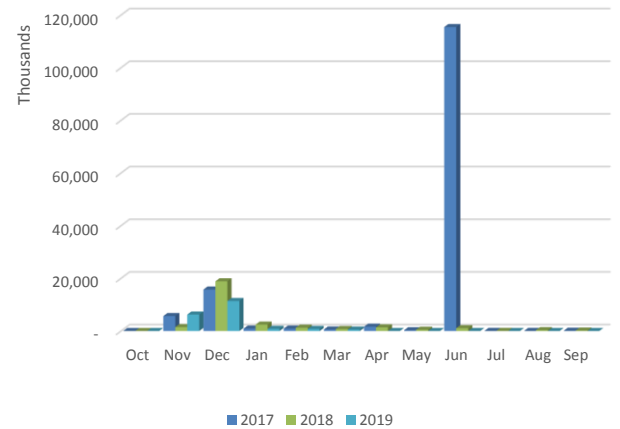
## General Obligation Bonds Debt Service Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

| Month | FY19 Amended Budget (Year)* | % of Year complete - Budget** | FY19 Budget (YTD) | FY19 Actuals (Month)*** | FY19 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct   | 22,520,000                  | 8.33%                         | 1,876,667         | 3,336                   | 3,336              | 0.01%                | 1,873,331                       |
| Nov   | 22,520,000                  | 16.67%                        | 3,753,333         | 6,249,927               | 6,253,264          | 27.77%               | (2,499,930)                     |
| Dec   | 22,520,000                  | 25.00%                        | 5,630,000         | 11,405,457              | 17,658,720         | 78.41%               | (12,028,720)                    |
| Jan   | 22,520,000                  | 33.33%                        | 7,506,667         | 816,822                 | 18,475,542         | 82.04%               | (10,968,875)                    |
| Feb   | 22,520,000                  | 41.67%                        | 9,383,333         | 793,860                 | 19,269,402         | 85.57%               | (9,886,069)                     |
| Mar   | 22,520,000                  |                               |                   |                         |                    |                      |                                 |
| Apr   | 22,520,000                  |                               |                   |                         |                    |                      |                                 |
| May   | 22,520,000                  |                               |                   |                         |                    |                      |                                 |
| Jun   | 22,520,000                  |                               |                   |                         |                    |                      |                                 |
| Jul   | 22,520,000                  |                               |                   |                         |                    |                      |                                 |
| Aug   | 22,520,000                  |                               |                   |                         |                    |                      |                                 |
| Sep   | 22,520,000                  |                               |                   |                         |                    |                      |                                 |

#### REVENUE TRENDS FY 2017-2019



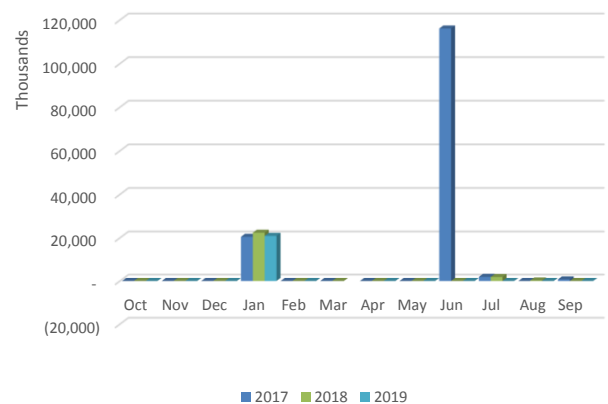
As of February 28, 2019, the General Obligation Bonds Debt Service Fund revenues are higher than the Budget (YTD) by \$9,886,069 dollars or 105.36%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 85.57%. The revenues are recorded when Miami-Dade County remits the City's portion of taxes collected.

### Expenditure Analysis

#### BUDGET TO ACTUAL

| Month | FY19 Amended Budget (Year)* | % of Year complete - Budget** | FY19 Budget (YTD) | FY19 Actuals (Month)*** | FY19 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct   | 22,520,000                  | 8.33%                         | 1,876,667         | -                       | -                  | 0.00%                | 1,876,667                       |
| Nov   | 22,520,000                  | 16.67%                        | 3,753,333         | 1,000                   | 1,000              | 0.00%                | 3,752,333                       |
| Dec   | 22,520,000                  | 25.00%                        | 5,630,000         | -                       | 1,000              | 0.00%                | 5,629,000                       |
| Jan   | 22,520,000                  | 33.33%                        | 7,506,667         | 20,904,225              | 20,905,225         | 92.83%               | (13,398,558)                    |
| Feb   | 22,520,000                  | 41.67%                        | 9,383,333         | 3,098                   | 20,908,323         | 92.84%               | (11,524,989)                    |
| Mar   | 22,520,000                  |                               |                   |                         |                    |                      |                                 |
| Apr   | 22,520,000                  |                               |                   |                         |                    |                      |                                 |
| May   | 22,520,000                  |                               |                   |                         |                    |                      |                                 |
| Jun   | 22,520,000                  |                               |                   |                         |                    |                      |                                 |
| Jul   | 22,520,000                  |                               |                   |                         |                    |                      |                                 |
| Aug   | 22,520,000                  |                               |                   |                         |                    |                      |                                 |
| Sep   | 22,520,000                  |                               |                   |                         |                    |                      |                                 |

#### EXPENDITURE TRENDS FY 2017-2019



Consistently, the General Obligation Bonds Debt Service Fund expenditures are higher than the Budget (YTD) by \$11,524,989 dollars or 122.82%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 92.84%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend. The majority of debt service expenditures are recorded in January and July timeframe, based on amortization schedule.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

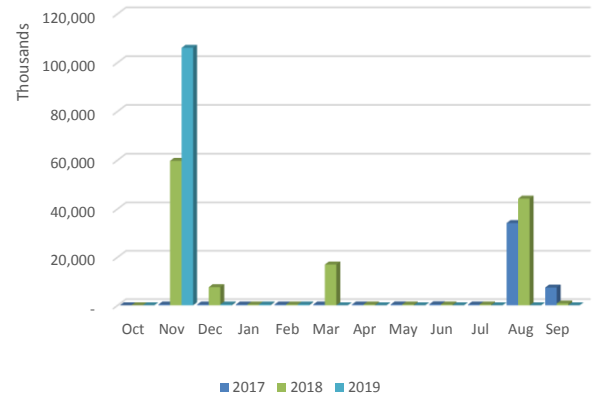
\*\*\* Unaudited figures

**MONTHLY FINANCIAL REPORT**

as of February 28, 2019

**Special Obligation Bonds, Loans, and Leases Debt Service****Revenue Analysis****BUDGET TO ACTUAL**

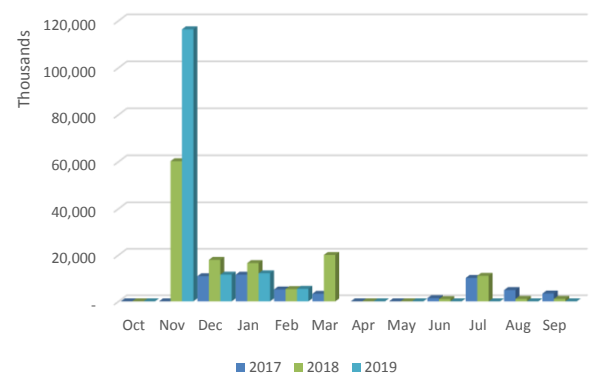
| Month | FY19 Amended Budget (Year)* | % of Year complete - Budget** | FY19 Budget (YTD) | FY19 Actuals (Month)*** | FY19 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct   | 51,303,000                  | 8.33%                         | 4,275,250         | 8,336                   | 8,336              | 0.02%                | 4,266,914                       |
| Nov   | 51,303,000                  | 16.67%                        | 8,550,500         | 105,984,473             | 105,992,809        | 206.60%              | (97,442,309)                    |
| Dec   | 51,303,000                  | 25.00%                        | 12,825,750        | 342,271                 | 106,335,080        | 207.27%              | (93,509,330)                    |
| Jan   | 51,303,000                  | 33.33%                        | 17,101,000        | 334,035                 | 106,669,115        | 207.92%              | (89,568,115)                    |
| Feb   | 51,303,000                  | 41.67%                        | 21,376,250        | 334,160                 | 107,003,275        | 208.57%              | (85,627,025)                    |
| Mar   | 51,303,000                  |                               |                   |                         |                    |                      |                                 |
| Apr   | 51,303,000                  |                               |                   |                         |                    |                      |                                 |
| May   | 51,303,000                  |                               |                   |                         |                    |                      |                                 |
| Jun   | 51,303,000                  |                               |                   |                         |                    |                      |                                 |
| Jul   | 51,303,000                  |                               |                   |                         |                    |                      |                                 |
| Aug   | 51,303,000                  |                               |                   |                         |                    |                      |                                 |
| Sep   | 51,303,000                  |                               |                   |                         |                    |                      |                                 |

**REVENUE TRENDS FY 2017-2019**

As of February 28, 2019, the Special Obligation Bonds, Loans, and Leases Debt Service revenues are higher than the Budget (YTD) by \$85,627,025 dollars or 400.57%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 208.57%. The majority of the revenue is received through an appropriation transfer posted before the end of the fiscal year. The increase of Revenues are attributed to proceeds from the Street and Sidewalks 2018A and 2018B refundings and the 2018C Street and Sidewalk Bond to fund Capital Projects.

**Expenditure Analysis****BUDGET TO ACTUAL**

| Month | FY19 Amended Budget (Year)* | % of Year complete - Budget** | FY19 Budget (YTD) | FY19 Actuals (Month)*** | FY19 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct   | 51,303,000                  | 8.33%                         | 4,275,250         | -                       | -                  | 0.00%                | 4,275,250                       |
| Nov   | 51,303,000                  | 16.67%                        | 8,550,500         | 116,290,743             | 116,290,743        | 226.67%              | (107,740,243)                   |
| Dec   | 51,303,000                  | 25.00%                        | 12,825,750        | 11,528,264              | 127,819,007        | 249.15%              | (114,993,257)                   |
| Jan   | 51,303,000                  | 33.33%                        | 17,101,000        | 12,095,221              | 139,914,228        | 272.72%              | (122,813,228)                   |
| Feb   | 51,303,000                  | 41.67%                        | 21,376,250        | 5,389,381               | 145,303,609        | 283.23%              | (123,927,359)                   |
| Mar   | 51,303,000                  |                               |                   |                         |                    |                      |                                 |
| Apr   | 51,303,000                  |                               |                   |                         |                    |                      |                                 |
| May   | 51,303,000                  |                               |                   |                         |                    |                      |                                 |
| Jun   | 51,303,000                  |                               |                   |                         |                    |                      |                                 |
| Jul   | 51,303,000                  |                               |                   |                         |                    |                      |                                 |
| Aug   | 51,303,000                  |                               |                   |                         |                    |                      |                                 |
| Sep   | 51,303,000                  |                               |                   |                         |                    |                      |                                 |

**EXPENDITURE TRENDS FY 2017-2019**

Consistently, the Special Obligation Bonds, Loans, and Leases Debt Service expenditures are higher than the Budget (YTD) by \$123,927,359 dollars or 579.74%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 283.23%. Periodic debt service payments are made based on amortization schedule. No payments were recorded in October 2018. The increase in expenditures are attributed to the payment of outstanding debt refunded. The City issued Series 2018A and 2018B Bonds to refund all of the outstanding Series 2007 and 2009 Street and Sidewalk Bonds.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures



# Section 4

## Capital Project Funds

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# MONTHLY FINANCIAL REPORT

The financial resources of capital projects funds come from several different sources including general obligation bonds, state and federal government grants, and appropriations from the general or special revenue funds.

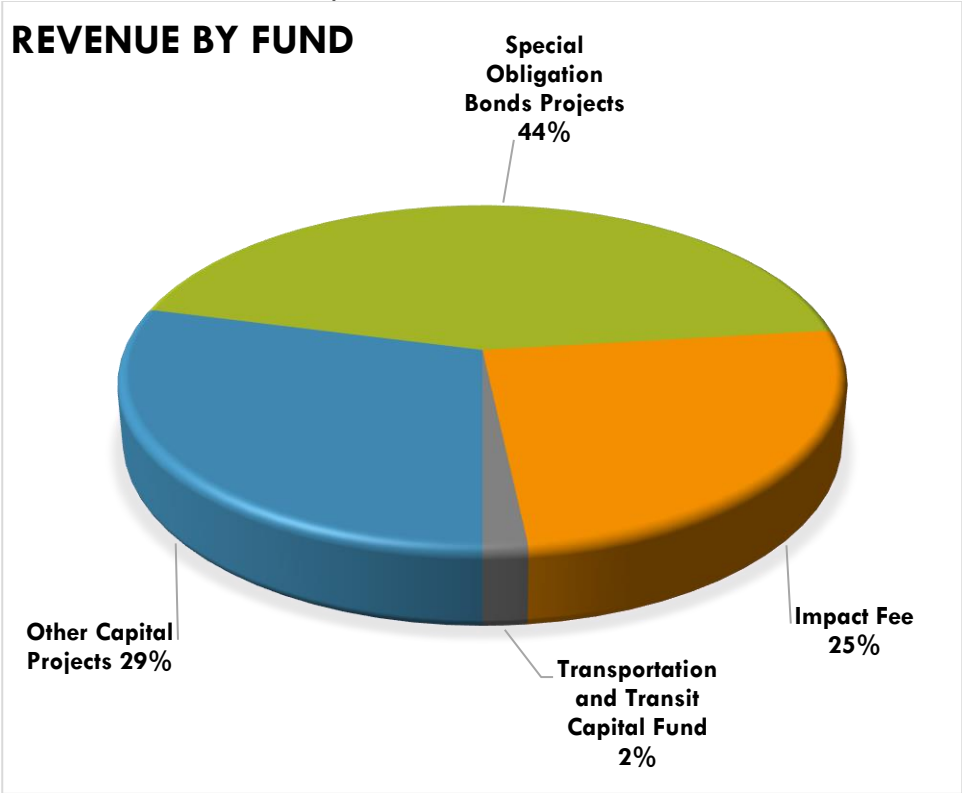
The City of Miami has six capital project funds, as follows:

- ◆ Community Redevelopment Agency - To account for the acquisition or construction of major capital facilities for community redevelopment in the defined Community Redevelopment Area.
- ◆ Transportation and Transit - To account for expenditures for the improvement to infrastructure that enhances transportation options, improves safety, and increases mobility within city limits.
- ◆ General Obligation Bond Projects (G.O.B.) - To account for the receipt and disbursement of bond proceeds from general obligation debt to be used for constructions and/or acquisition activities for the City.
- ◆ Special Obligation Bond Projects (S.O.B.) - To account for the receipt and disbursement of bond proceeds from special obligation debt and loan agreements to be used for constructions and/or acquisition activities for the City.
- ◆ Impact Fee - To account for the collection of impact fees and the cost of capital improvement projects for the type of improvement for which the impact fee was imposed.
- ◆ Other Capital Projects - To account for and report on funds received from various resources (primarily from current revenues, Federal and State Grants) designated for construction projects.

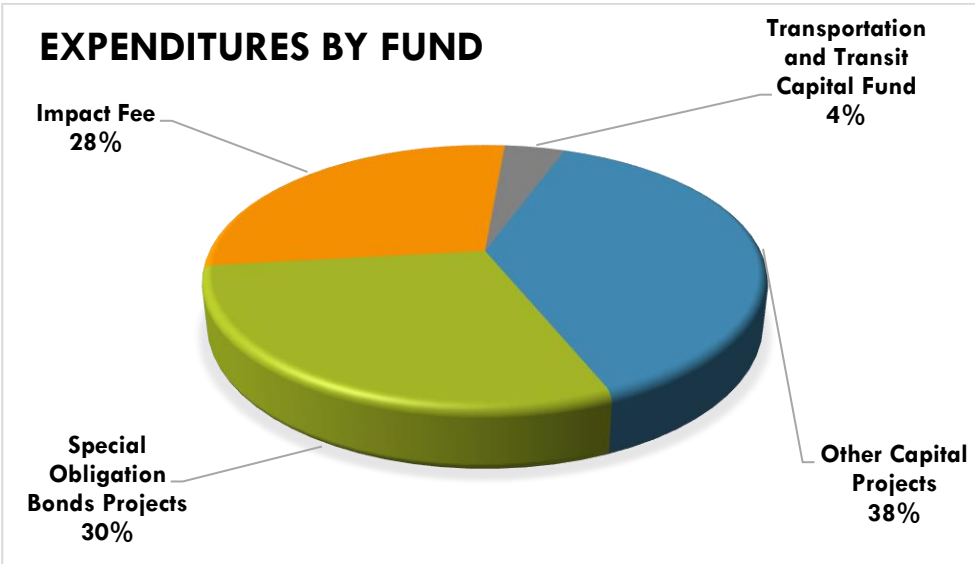
# MONTHLY FINANCIAL REPORT

## REVENUE AND EXPENDITURES OVERVIEW

As of February 28, 2019, the total revenues for the capital projects funds were \$16,755,491. Special Obligation Bonds Projects reflect the highest revenue levels as of February 28, 2019 with a total of \$7,377,213, which represents 44% of total revenues, as demonstrated below:



The total capital projects funds' expenditures as of February 28, 2019 were \$32,178,133. Other Capital Projects make up 38% of total expenditures for Capital Improvement Programs with a total of \$12,307,390. The chart below depicts capital projects expenditures by fund as of February 28, 2019.



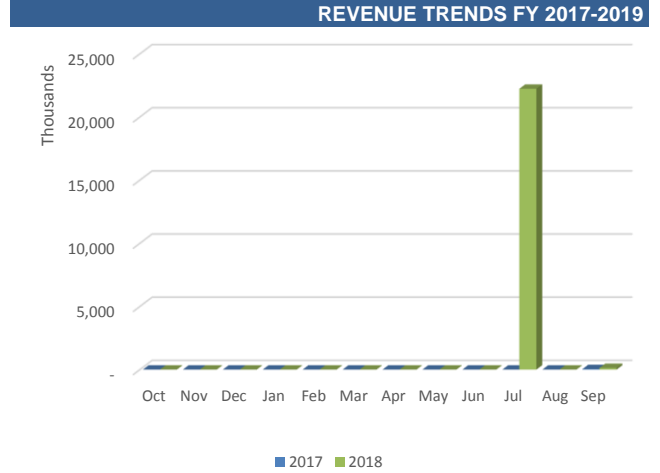
# MONTHLY FINANCIAL REPORT

as of February 28, 2019

## CRA Capital Projects Fund

### Revenue Analysis

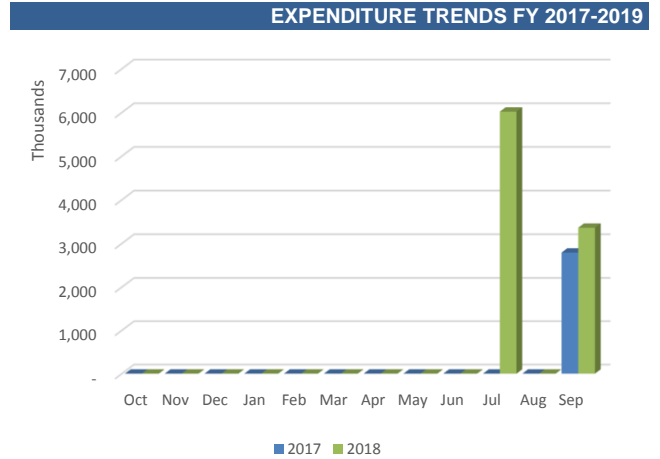
| BUDGET TO ACTUAL |                             |                               |                   |                         |                    |                      |                                 |
|------------------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Month            | FY19 Amended Budget (Year)* | % of Year complete - Budget** | FY19 Budget (YTD) | FY19 Actuals (Month)*** | FY19 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
| Oct              | -                           | 8.33%                         | -                 | -                       | -                  | 0.00%                | -                               |
| Nov              | -                           | 16.67%                        | -                 | -                       | -                  | 0.00%                | -                               |
| Dec              | -                           | 25.00%                        | -                 | -                       | -                  | 0.00%                | -                               |
| Jan              | -                           | 33.33%                        | -                 | -                       | -                  | 0.00%                | -                               |
| Feb              | -                           | 41.67%                        | -                 | -                       | -                  | 0.00%                | -                               |
| Mar              | -                           | -                             | -                 | -                       | -                  | -                    | -                               |
| Apr              | -                           | -                             | -                 | -                       | -                  | -                    | -                               |
| May              | -                           | -                             | -                 | -                       | -                  | -                    | -                               |
| Jun              | -                           | -                             | -                 | -                       | -                  | -                    | -                               |
| Jul              | -                           | -                             | -                 | -                       | -                  | -                    | -                               |
| Aug              | -                           | -                             | -                 | -                       | -                  | -                    | -                               |
| Sep              | -                           | -                             | -                 | -                       | -                  | -                    | -                               |



CRA is a blended component unit of the City of Miami. This fund reflects the activity of the CRA Bonds proceeds series 2014, 2018A, and 2018B. In FY 2018, OMNI CRA issued \$10 Million Tax Increment Bond. Additionally, on July 2018 OMNI issued \$15 Million Tax Increment Bond. In FY 2019, the CRA has not issued any debt.

### Expenditure Analysis

| BUDGET TO ACTUAL |                             |                               |                   |                         |                    |                      |                                 |
|------------------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Month            | FY19 Amended Budget (Year)* | % of Year complete - Budget** | FY19 Budget (YTD) | FY19 Actuals (Month)*** | FY19 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
| Oct              | -                           | 8.33%                         | -                 | -                       | -                  | 0.00%                | -                               |
| Nov              | -                           | 16.67%                        | -                 | -                       | -                  | 0.00%                | -                               |
| Dec              | -                           | 25.00%                        | -                 | -                       | -                  | 0.00%                | -                               |
| Jan              | -                           | 33.33%                        | -                 | -                       | -                  | 0.00%                | -                               |
| Feb              | -                           | 41.67%                        | -                 | -                       | -                  | 0.00%                | -                               |
| Mar              | -                           | -                             | -                 | -                       | -                  | -                    | -                               |
| Apr              | -                           | -                             | -                 | -                       | -                  | -                    | -                               |
| May              | -                           | -                             | -                 | -                       | -                  | -                    | -                               |
| Jun              | -                           | -                             | -                 | -                       | -                  | -                    | -                               |
| Jul              | -                           | -                             | -                 | -                       | -                  | -                    | -                               |
| Aug              | -                           | -                             | -                 | -                       | -                  | -                    | -                               |
| Sep              | -                           | -                             | -                 | -                       | -                  | -                    | -                               |



\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of February 28, 2019

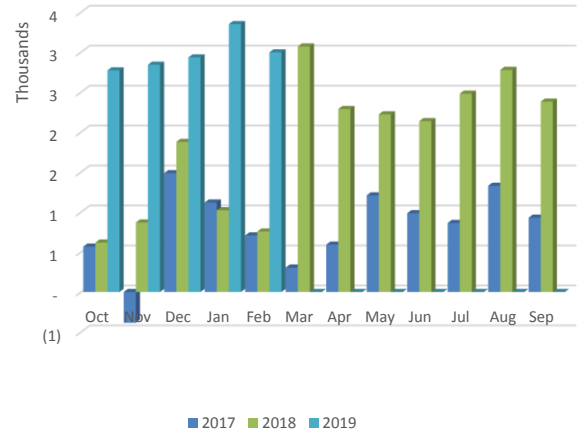
## General Obligation Bonds

### Revenue Analysis

#### BUDGET TO ACTUAL

| Month | FY19 Amended Budget (Year)* | % of Year complete - Budget** | FY19 Budget (YTD) | FY19 Actuals (Month)*** | FY19 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct   | 43,653,339                  | 8.33%                         | 3,637,778         | 2,772                   | 2,772              | 0.01%                | 3,635,006                       |
| Nov   | 43,653,339                  | 16.67%                        | 7,275,557         | 2,842                   | 5,615              | 0.01%                | 7,269,942                       |
| Dec   | 43,653,339                  | 25.00%                        | 10,913,335        | 2,934                   | 8,548              | 0.02%                | 10,904,786                      |
| Jan   | 43,653,339                  | 33.33%                        | 14,551,113        | 3,351                   | 11,899             | 0.03%                | 14,539,214                      |
| Feb   | 43,653,339                  | 41.67%                        | 18,188,891        | 2,997                   | 14,897             | 0.03%                | 18,173,995                      |
| Mar   | 43,653,339                  |                               |                   |                         |                    |                      |                                 |
| Apr   | 43,653,339                  |                               |                   |                         |                    |                      |                                 |
| May   | 43,653,339                  |                               |                   |                         |                    |                      |                                 |
| Jun   | 43,653,339                  |                               |                   |                         |                    |                      |                                 |
| Jul   | 43,653,339                  |                               |                   |                         |                    |                      |                                 |
| Aug   | 43,653,339                  |                               |                   |                         |                    |                      |                                 |
| Sep   | 43,653,339                  |                               |                   |                         |                    |                      |                                 |

#### REVENUE TRENDS FY 2017-2019



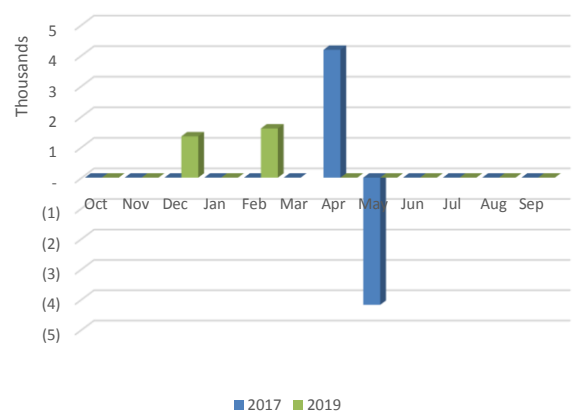
As of February 28, 2019, the General Obligation Bonds revenues reflect interest earned on unspent Bond Proceeds.

### Expenditure Analysis

#### BUDGET TO ACTUAL

| Month | FY19 Amended Budget (Year)* | % of Year complete - Budget** | FY19 Budget (YTD) | FY19 Actuals (Month)*** | FY19 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct   | 43,653,339                  | 8.33%                         | 3,637,778         | -                       | -                  | 0.00%                | 3,637,778                       |
| Nov   | 43,653,339                  | 16.67%                        | 7,275,557         | -                       | -                  | 0.00%                | 7,275,557                       |
| Dec   | 43,653,339                  | 25.00%                        | 10,913,335        | 1,350                   | 1,350              | 0.00%                | 10,911,985                      |
| Jan   | 43,653,339                  | 33.33%                        | 14,551,113        | -                       | 1,350              | 0.00%                | 14,549,763                      |
| Feb   | 43,653,339                  | 41.67%                        | 18,188,891        | 1,608                   | 2,958              | 0.01%                | 18,185,934                      |
| Mar   | 43,653,339                  |                               |                   |                         |                    |                      |                                 |
| Apr   | 43,653,339                  |                               |                   |                         |                    |                      |                                 |
| May   | 43,653,339                  |                               |                   |                         |                    |                      |                                 |
| Jun   | 43,653,339                  |                               |                   |                         |                    |                      |                                 |
| Jul   | 43,653,339                  |                               |                   |                         |                    |                      |                                 |
| Aug   | 43,653,339                  |                               |                   |                         |                    |                      |                                 |
| Sep   | 43,653,339                  |                               |                   |                         |                    |                      |                                 |

#### EXPENDITURE TRENDS FY 2017-2019



Consistently, the General Obligation Bonds expenditures are lower than the Budget (YTD) by \$18,185,934 dollars or 100%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 0%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department. To be adjusted in a future period.

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\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of February 28, 2019

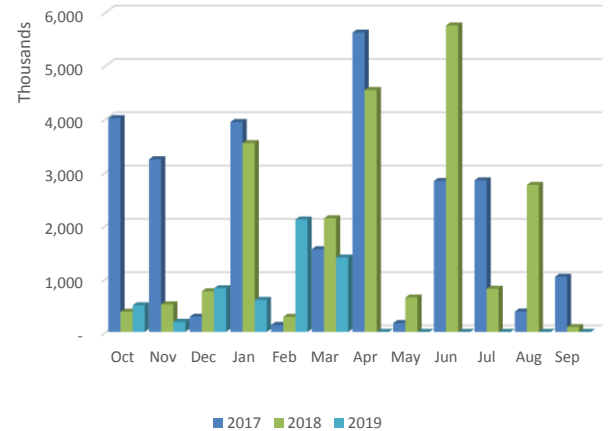
## Impact Fee

### Revenue Analysis

#### BUDGET TO ACTUAL

| Month | FY19 Amended Budget (Year)* | % of Year complete - Budget** | FY19 Budget (YTD) | FY19 Actuals (Month)*** | FY19 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct   | 34,611,071                  | 8.33%                         | 2,884,256         | 499,113                 | 499,113            | 1.44%                | 2,385,143                       |
| Nov   | 34,611,071                  | 16.67%                        | 5,768,512         | 188,325                 | 687,437            | 1.99%                | 5,081,074                       |
| Dec   | 34,611,071                  | 25.00%                        | 8,652,768         | 817,313                 | 1,504,751          | 4.35%                | 7,148,017                       |
| Jan   | 34,611,071                  | 33.33%                        | 11,537,024        | 600,229                 | 2,104,979          | 6.08%                | 9,432,044                       |
| Feb   | 34,611,071                  | 41.67%                        | 14,421,279        | 2,108,090               | 4,213,069          | 12.17%               | 10,208,210                      |
| Mar   | 34,611,071                  |                               |                   |                         |                    |                      |                                 |
| Apr   | 34,611,071                  |                               |                   |                         |                    |                      |                                 |
| May   | 34,611,071                  |                               |                   |                         |                    |                      |                                 |
| Jun   | 34,611,071                  |                               |                   |                         |                    |                      |                                 |
| Jul   | 34,611,071                  |                               |                   |                         |                    |                      |                                 |
| Aug   | 34,611,071                  |                               |                   |                         |                    |                      |                                 |
| Sep   | 34,611,071                  |                               |                   |                         |                    |                      |                                 |

#### REVENUE TRENDS FY 2017-2019



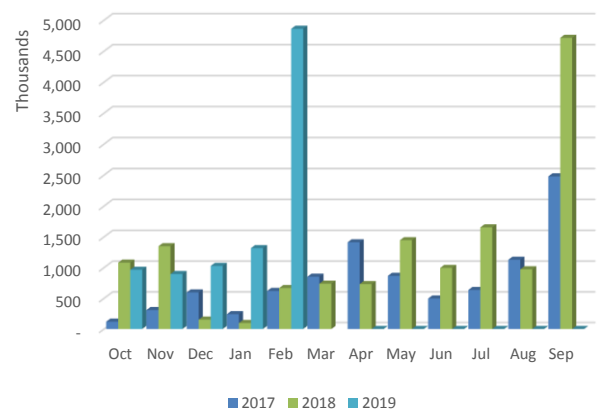
As of February 28, 2019, the Impact Fee revenues are lower than the Budget (YTD) by \$10,208,210 dollars or 70.79%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 12.17%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

| Month | FY19 Amended Budget (Year)* | % of Year complete - Budget** | FY19 Budget (YTD) | FY19 Actuals (Month)*** | FY19 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct   | 34,611,071                  | 8.33%                         | 2,884,256         | 964,451                 | 964,451            | 2.79%                | 1,919,805                       |
| Nov   | 34,611,071                  | 16.67%                        | 5,768,512         | 895,121                 | 1,859,572          | 5.37%                | 3,908,940                       |
| Dec   | 34,611,071                  | 25.00%                        | 8,652,768         | 1,027,308               | 2,886,880          | 8.34%                | 5,765,888                       |
| Jan   | 34,611,071                  | 33.33%                        | 11,537,024        | 1,316,339               | 4,203,219          | 12.14%               | 7,333,805                       |
| Feb   | 34,611,071                  | 41.67%                        | 14,421,279        | 4,860,683               | 9,063,902          | 26.19%               | 5,357,378                       |
| Mar   | 34,611,071                  |                               |                   |                         |                    |                      |                                 |
| Apr   | 34,611,071                  |                               |                   |                         |                    |                      |                                 |
| May   | 34,611,071                  |                               |                   |                         |                    |                      |                                 |
| Jun   | 34,611,071                  |                               |                   |                         |                    |                      |                                 |
| Jul   | 34,611,071                  |                               |                   |                         |                    |                      |                                 |
| Aug   | 34,611,071                  |                               |                   |                         |                    |                      |                                 |
| Sep   | 34,611,071                  |                               |                   |                         |                    |                      |                                 |

#### EXPENDITURE TRENDS FY 2017-2019



Consistently, the Impact Fee expenditures are lower than the Budget (YTD) by \$5,357,378 dollars or 37.15%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 26.19%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

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\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of February 28, 2019

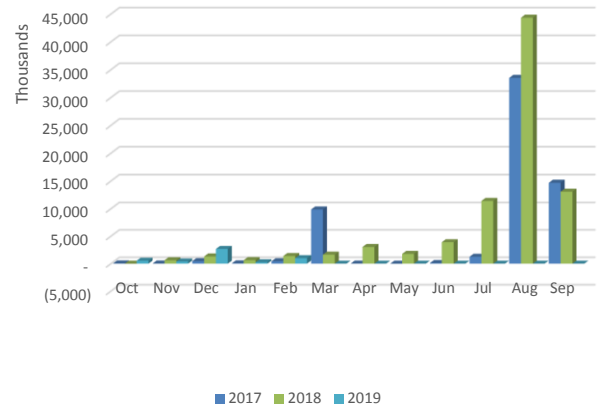
## Other Capital Projects Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

| Month | FY19 Amended Budget (Year)* | % of Year complete - Budget** | FY19 Budget (YTD) | FY19 Actuals (Month)*** | FY19 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct   | 432,157,019                 | 8.33%                         | 36,013,085        | 530,821                 | 530,821            | 0.12%                | 35,482,264                      |
| Nov   | 432,157,019                 | 16.67%                        | 72,026,170        | 393,586                 | 924,407            | 0.21%                | 71,101,763                      |
| Dec   | 432,157,019                 | 25.00%                        | 108,039,255       | 2,678,425               | 3,602,832          | 0.83%                | 104,436,423                     |
| Jan   | 432,157,019                 | 33.33%                        | 144,052,340       | 254,552                 | 3,857,384          | 0.89%                | 140,194,955                     |
| Feb   | 432,157,019                 | 41.67%                        | 180,065,425       | 1,001,192               | 4,858,576          | 1.12%                | 175,206,848                     |
| Mar   | 432,157,019                 |                               |                   |                         |                    |                      |                                 |
| Apr   | 432,157,019                 |                               |                   |                         |                    |                      |                                 |
| May   | 432,157,019                 |                               |                   |                         |                    |                      |                                 |
| Jun   | 432,157,019                 |                               |                   |                         |                    |                      |                                 |
| Jul   | 432,157,019                 |                               |                   |                         |                    |                      |                                 |
| Aug   | 432,157,019                 |                               |                   |                         |                    |                      |                                 |
| Sep   | 432,157,019                 |                               |                   |                         |                    |                      |                                 |

#### REVENUE TRENDS FY 2017-2019



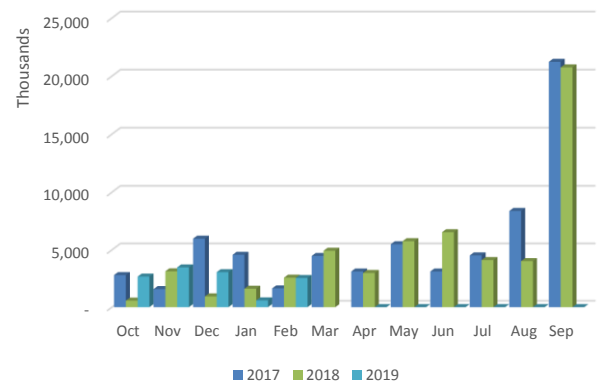
As of February 28, 2019, the Other Capital Projects Fund revenues are lower than the Budget (YTD) by \$175,206,848 dollars or 97.3%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 1.12%

### Expenditure Analysis

#### BUDGET TO ACTUAL

| Month | FY19 Amended Budget (Year)* | % of Year complete - Budget** | FY19 Budget (YTD) | FY19 Actuals (Month)*** | FY19 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct   | 432,157,019                 | 8.33%                         | 36,013,085        | 2,664,768               | 2,664,768          | 0.62%                | 33,348,317                      |
| Nov   | 432,157,019                 | 16.67%                        | 72,026,170        | 3,461,282               | 6,126,050          | 1.42%                | 65,900,120                      |
| Dec   | 432,157,019                 | 25.00%                        | 108,039,255       | 3,050,364               | 9,176,414          | 2.12%                | 98,862,841                      |
| Jan   | 432,157,019                 | 33.33%                        | 144,052,340       | 587,812                 | 9,764,226          | 2.26%                | 134,288,114                     |
| Feb   | 432,157,019                 | 41.67%                        | 180,065,425       | 2,543,164               | 12,307,390         | 2.85%                | 167,758,035                     |
| Mar   | 432,157,019                 |                               |                   |                         |                    |                      |                                 |
| Apr   | 432,157,019                 |                               |                   |                         |                    |                      |                                 |
| May   | 432,157,019                 |                               |                   |                         |                    |                      |                                 |
| Jun   | 432,157,019                 |                               |                   |                         |                    |                      |                                 |
| Jul   | 432,157,019                 |                               |                   |                         |                    |                      |                                 |
| Aug   | 432,157,019                 |                               |                   |                         |                    |                      |                                 |
| Sep   | 432,157,019                 |                               |                   |                         |                    |                      |                                 |

#### EXPENDITURE TRENDS FY 2017-2019



Consistently, the Other Capital Projects Fund expenditures are lower than the Budget (YTD) by \$167,758,035 dollars or 93.17%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 2.85%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

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\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of February 28, 2019

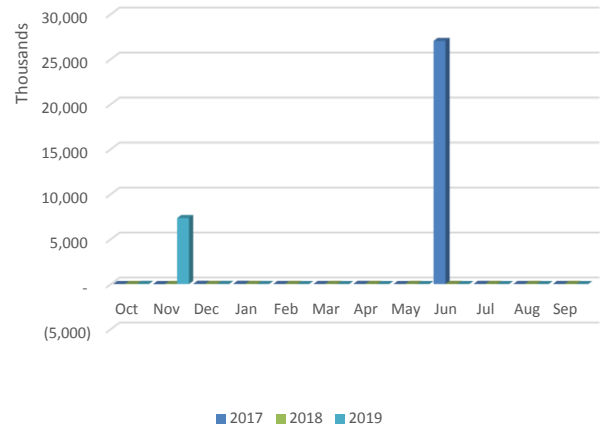
## Special Obligation Bonds

### Revenue Analysis

#### BUDGET TO ACTUAL

| Month | FY19 Amended Budget (Year)* | % of Year complete - Budget** | FY19 Budget (YTD) | FY19 Actuals (Month)*** | FY19 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct   | 89,340,393                  | 8.33%                         | 7,445,033         | 17,215                  | 17,215             | 0.02%                | 7,427,818                       |
| Nov   | 89,340,393                  | 16.67%                        | 14,890,065        | 7,332,780               | 7,349,994          | 8.23%                | 7,540,071                       |
| Dec   | 89,340,393                  | 25.00%                        | 22,335,098        | 19,694                  | 7,369,688          | 8.25%                | 14,965,410                      |
| Jan   | 89,340,393                  | 33.33%                        | 29,780,131        | 6,510                   | 7,376,198          | 8.26%                | 22,403,933                      |
| Feb   | 89,340,393                  | 41.67%                        | 37,225,164        | 1,015                   | 7,377,213          | 8.26%                | 29,847,950                      |
| Mar   | 89,340,393                  |                               |                   |                         |                    |                      |                                 |
| Apr   | 89,340,393                  |                               |                   |                         |                    |                      |                                 |
| May   | 89,340,393                  |                               |                   |                         |                    |                      |                                 |
| Jun   | 89,340,393                  |                               |                   |                         |                    |                      |                                 |
| Jul   | 89,340,393                  |                               |                   |                         |                    |                      |                                 |
| Aug   | 89,340,393                  |                               |                   |                         |                    |                      |                                 |
| Sep   | 89,340,393                  |                               |                   |                         |                    |                      |                                 |

#### REVENUE TRENDS FY 2017-2019



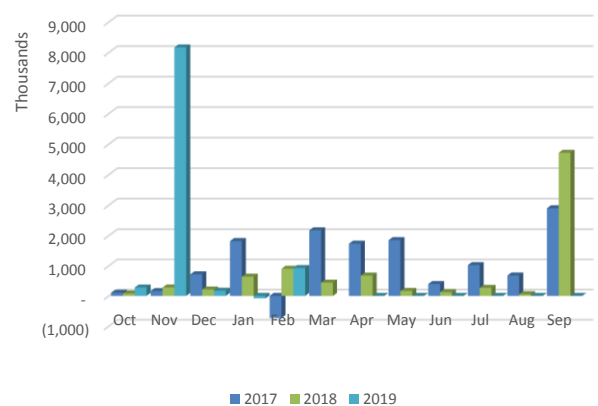
As of February 28, 2019, the Special Obligation Bonds revenues are lower than the Budget (YTD) by \$29,847,950 dollars or 80.18%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 8.26%. Revenues recorded relate to interest earned and issuance of debt. On November 15, 2018, the City issued Series 2018C Street and Sidewalk Bond to fund Capital Projects in the amount of \$7,315,902.

### Expenditure Analysis

#### BUDGET TO ACTUAL

| Month | FY19 Amended Budget (Year)* | % of Year complete - Budget** | FY19 Budget (YTD) | FY19 Actuals (Month)*** | FY19 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct   | 89,340,393                  | 8.33%                         | 7,445,033         | 278,178                 | 278,178            | 0.31%                | 7,166,855                       |
| Nov   | 89,340,393                  | 16.67%                        | 14,890,065        | 8,165,476               | 8,443,655          | 9.45%                | 6,446,411                       |
| Dec   | 89,340,393                  | 25.00%                        | 22,335,098        | 171,073                 | 8,614,728          | 9.64%                | 13,720,370                      |
| Jan   | 89,340,393                  | 33.33%                        | 29,780,131        | (80,027)                | 8,534,701          | 9.55%                | 21,245,430                      |
| Feb   | 89,340,393                  | 41.67%                        | 37,225,164        | 922,699                 | 9,457,400          | 10.59%               | 27,767,764                      |
| Mar   | 89,340,393                  |                               |                   |                         |                    |                      |                                 |
| Apr   | 89,340,393                  |                               |                   |                         |                    |                      |                                 |
| May   | 89,340,393                  |                               |                   |                         |                    |                      |                                 |
| Jun   | 89,340,393                  |                               |                   |                         |                    |                      |                                 |
| Jul   | 89,340,393                  |                               |                   |                         |                    |                      |                                 |
| Aug   | 89,340,393                  |                               |                   |                         |                    |                      |                                 |
| Sep   | 89,340,393                  |                               |                   |                         |                    |                      |                                 |

#### EXPENDITURE TRENDS FY 2017-2019



Consistently, the Special Obligation Bonds expenditures are lower than the Budget (YTD) by \$27,767,764 dollars or 74.59%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 10.59%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend. The increase in expenditures in the month of November is attributed to the defeasance of Debt related to the unspent Series 2009 Street and Sidewalk Bonds.

\* Figures provided by the Budget Department.

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\*\*\* Unaudited figures

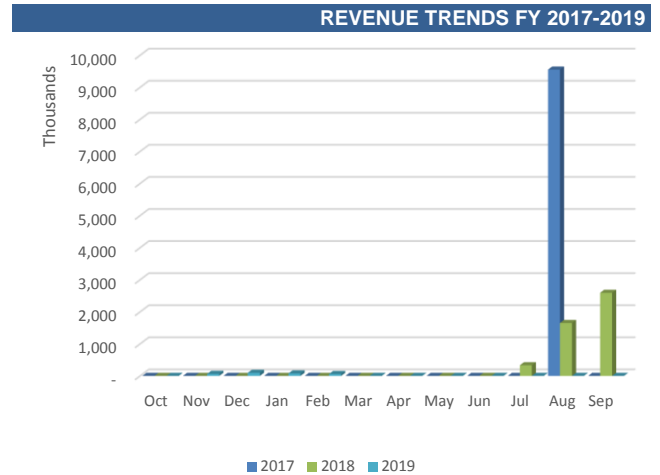
# MONTHLY FINANCIAL REPORT

as of February 28, 2019

## Transportation and Transit

### Revenue Analysis

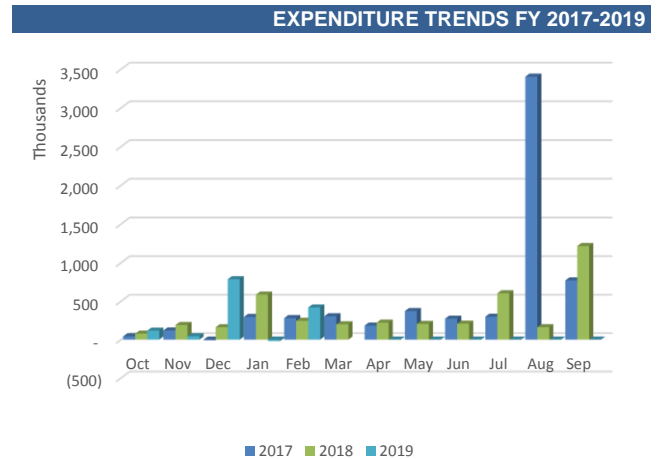
| BUDGET TO ACTUAL |                             |                               |                   |                         |                    |                      |                                 |
|------------------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Month            | FY19 Amended Budget (Year)* | % of Year complete - Budget** | FY19 Budget (YTD) | FY19 Actuals (Month)*** | FY19 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
| Oct              | 18,018,487                  | 8.33%                         | 1,501,541         | 301                     | 301                | 0.00%                | 1,501,239                       |
| Nov              | 18,018,487                  | 16.67%                        | 3,003,081         | 61,923                  | 62,225             | 0.35%                | 2,940,857                       |
| Dec              | 18,018,487                  | 25.00%                        | 4,504,622         | 95,598                  | 157,822            | 0.88%                | 4,346,800                       |
| Jan              | 18,018,487                  | 33.33%                        | 6,006,162         | 75,098                  | 232,920            | 1.29%                | 5,773,243                       |
| Feb              | 18,018,487                  | 41.67%                        | 7,507,703         | 58,816                  | 291,736            | 1.62%                | 7,215,968                       |
| Mar              | 18,018,487                  |                               |                   |                         |                    |                      |                                 |
| Apr              | 18,018,487                  |                               |                   |                         |                    |                      |                                 |
| May              | 18,018,487                  |                               |                   |                         |                    |                      |                                 |
| Jun              | 18,018,487                  |                               |                   |                         |                    |                      |                                 |
| Jul              | 18,018,487                  |                               |                   |                         |                    |                      |                                 |
| Aug              | 18,018,487                  |                               |                   |                         |                    |                      |                                 |
| Sep              | 18,018,487                  |                               |                   |                         |                    |                      |                                 |



Revenues for the Transportation and Transit capital fund are transferred from July to September.

### Expenditure Analysis

| BUDGET TO ACTUAL |                             |                               |                   |                         |                    |                      |                                 |
|------------------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Month            | FY19 Amended Budget (Year)* | % of Year complete - Budget** | FY19 Budget (YTD) | FY19 Actuals (Month)*** | FY19 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
| Oct              | 18,018,487                  | 8.33%                         | 1,501,541         | 116,245                 | 116,245            | 0.65%                | 1,385,295                       |
| Nov              | 18,018,487                  | 16.67%                        | 3,003,081         | 43,823                  | 160,068            | 0.89%                | 2,843,013                       |
| Dec              | 18,018,487                  | 25.00%                        | 4,504,622         | 786,486                 | 946,554            | 5.25%                | 3,558,068                       |
| Jan              | 18,018,487                  | 33.33%                        | 6,006,162         | (18,691)                | 927,863            | 5.15%                | 5,078,299                       |
| Feb              | 18,018,487                  | 41.67%                        | 7,507,703         | 418,621                 | 1,346,484          | 7.47%                | 6,161,219                       |
| Mar              | 18,018,487                  |                               |                   |                         |                    |                      |                                 |
| Apr              | 18,018,487                  |                               |                   |                         |                    |                      |                                 |
| May              | 18,018,487                  |                               |                   |                         |                    |                      |                                 |
| Jun              | 18,018,487                  |                               |                   |                         |                    |                      |                                 |
| Jul              | 18,018,487                  |                               |                   |                         |                    |                      |                                 |
| Aug              | 18,018,487                  |                               |                   |                         |                    |                      |                                 |
| Sep              | 18,018,487                  |                               |                   |                         |                    |                      |                                 |



Consistently, the Transportation and Transit expenditures are lower than the Budget (YTD) by \$6,161,219 dollars or 82.07%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 7.47%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department  
 \*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.  
 \*\*\* Unaudited figures

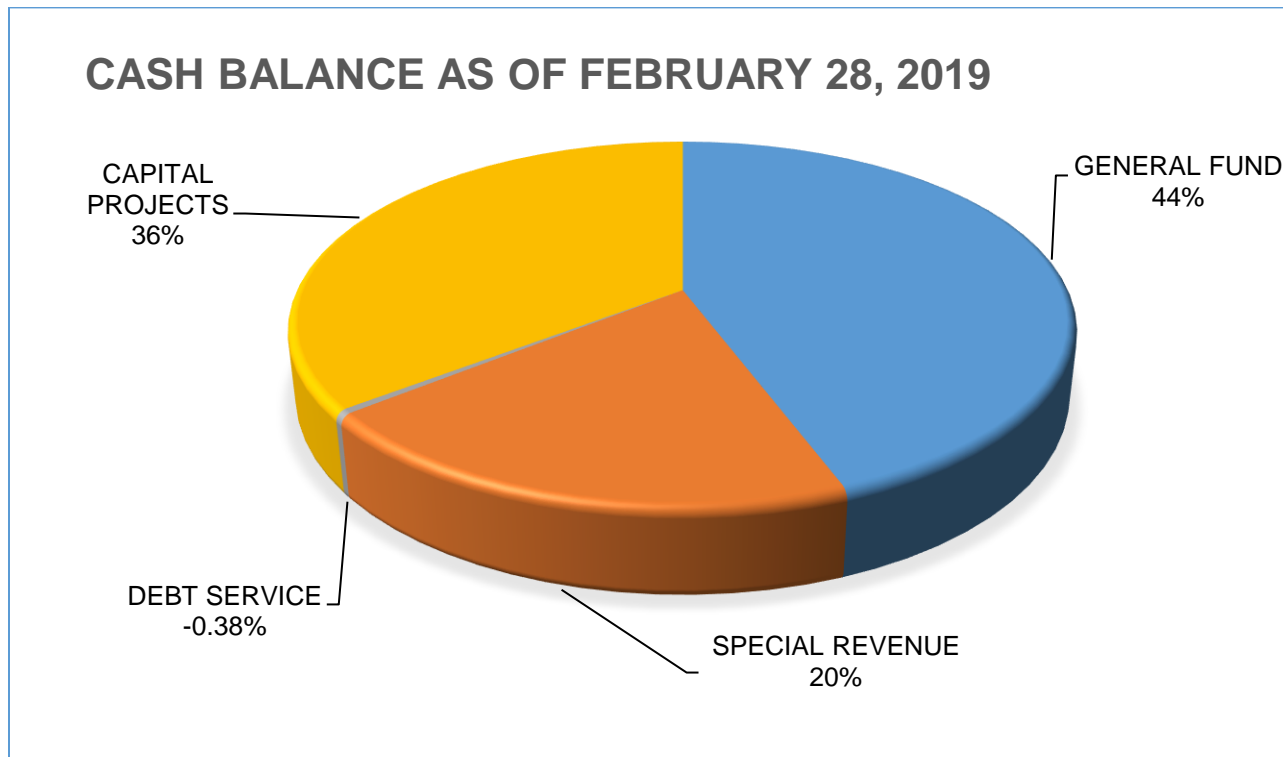


# Section 5

## Cash Position

## MONTHLY FINANCIAL REPORT

As of February 28, 2019, the City of Miami had a balance of cash in the bank of \$739,462,864. This balance of cash represents funds that are restricted, encumbered and appropriated along with other funds that are available for general operations of the City.



Of the total balance of cash in the bank, the following amounts are restricted and cannot be used for General Fund operations:

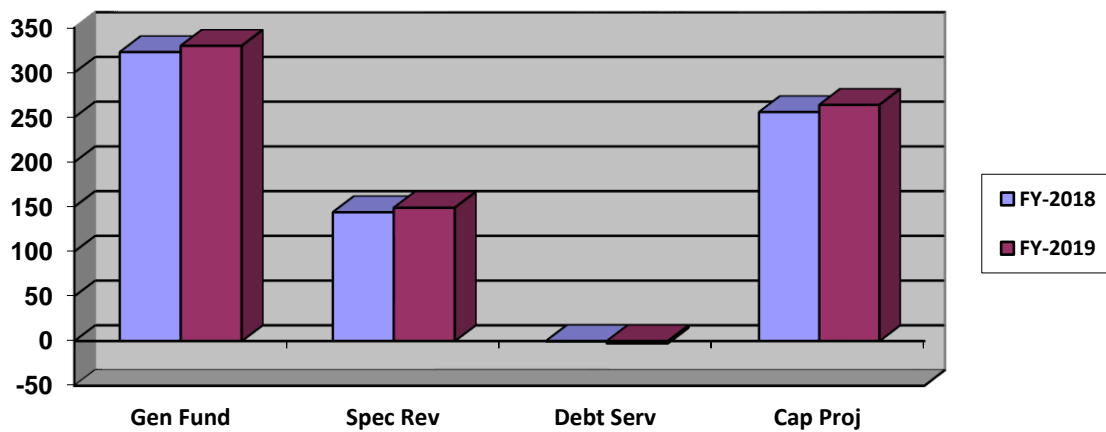
- ⇒ Special Revenue of \$148,851,600. Special revenues are specific revenue sources that are legally restricted for expenditure for particular purposes. Examples include Storm Water Fee, Miami-Dade Tourist Tax, etc.
- ⇒ Debt Service of \$(2,800,176). Debt Service funds represents those dollars that are required to be set aside to pay interest and principal on bonds outstanding.
- ⇒ Capital projects of \$263,795,579. Capital Projects represent those dollars that have been appropriated for specific capital construction projects.
- ⇒ Trust and Agency of \$0.00 Trust and Agency funds represent those dollars that are held by the City in a trustee or custodial capacity. Example: Elected Officials Retirement Trust.

## MONTHLY FINANCIAL REPORT

In addition, some of the cash in the bank is classified as deposits refundable or deferred items that cannot be used. The amount of these funds as of February 28, 2019 is \$27,143,192.

The remaining amount of the total balance of cash in the bank as of February 28, 2019 that is available for General Fund Operations is \$329,885,860.

Cash Balance as of 02-28-18 and 02-28-19



**City of Miami**  
**Cash Position**  
**All Funds**  
**As of February 28, 2019**

| DESCRIPTION                              | 1/31/2019             | 2/28/2019             | Variance              |
|--|-----------------------|-----------------------|-----------------------|
| GENERAL LEDGER CASH BALANCE              | \$ 60,385,352         | \$ 49,583,752         | \$ (10,801,600)       |
| LESS: O/S CHECKS AND PAYROLL LIABILITIES | 14,199,875            | 12,706,860            | (1,493,015)           |
| PLUS: OPERATING INVESTMENT PORTFOLIO     | 673,445,121           | 677,172,251           | 3,727,130             |
| <b>TOTAL POOLED CASH</b>                 | <b>\$ 748,030,348</b> | <b>\$ 739,462,863</b> | <b>\$ (8,567,485)</b> |

| RESTRICTED CASH   |                       |                       |                     |
|---|-----------------------|-----------------------|---------------------|
| SPECIAL REVENUE   | \$ 151,192,207        | \$ 148,581,600        | \$ (2,610,607)      |
| DEBT SERVICE  | 1,354,367             | (2,800,176)           | (4,154,543)         |
| CAPITAL PROJECTS  | 271,575,530           | 263,795,579           | (7,779,951)         |
| TRUST & AGENCY  | -                     | -                     | -                   |
| <b>GENERAL FUND CASH AVAILABLE FOR OPERATION</b>            | <b>\$ 323,908,245</b> | <b>\$ 329,885,860</b> | <b>\$ 5,977,615</b> |
| LESS: GENERAL FUND ENCUMBRANCES                             | -                     | -                     | -                   |
| LESS: GENERAL FUND DEPOSITS REFUNDABLE                      | (10,867,678)          | (15,187,321)          | (4,319,644)         |
| LESS: GENERAL FUND DEFERRED ITEMS                           | (11,973,921)          | (11,955,870)          | 18,051              |
| LESS: GENERAL FUND DESIGNATIONS                             |                       |                       |                     |
| NON SPENDABLE   | (2,101,634)           | (2,101,634)           |                     |
| RESTRICTED  | (72,818,263)          | (72,818,263)          |                     |
| ASSIGNED  | (25,386,647)          | (25,386,647)          |                     |
| UNASSIGNED  | (59,836,874)          | (59,836,874)          |                     |
| <b>TOTAL GENERAL FUND DESIGNATIONS</b>                      | <b>(160,143,418)</b>  | <b>(160,143,418)</b>  | <b>-</b>            |
| <b>TOTAL GENERAL FUND CASH AVAILABLE NET OF OBLIGATIONS</b> | <b>\$ 140,923,228</b> | <b>\$ 142,599,250</b> | <b>\$ 1,676,022</b> |



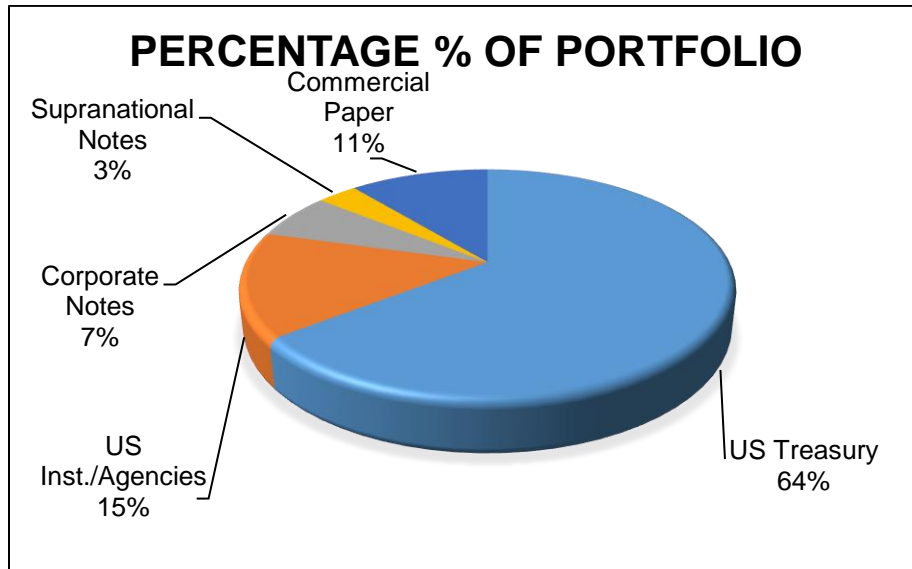
# Section 6

## Investments

# MONTHLY FINANCIAL REPORT

The City of Miami’s Investment Portfolio is in compliance with the City’s Adopted Investment Policy. The investment portfolio is comprised of the following:

| Investment             | Percentage % of Portfolio | Yield   |
|------------------------|---------------------------|---------|
| US Treasury            | 64.46%                    | 2.4510% |
| US Instruments/ Agency | 14.89%                    | 2.4460% |
| Corporate Notes        | 6.46%                     | 2.5031% |
| Supranational Notes    | 3.20%                     | 2.3989% |
| Commercial Paper       | 10.99%                    | 2.8267% |



The largest portion of the portfolio, 64.46%, is invested in US Treasury. As of February 28, 2019 the rate of return was 2.4510%.

Monthly yields for FY 2019 are as follows:

| Investment    | Yield  | Treasury 1 Yr Yield % | Variance |
|---------------|--------|-----------------------|----------|
| October 2018  | 2.2081 | 2.4900                | (0.2819) |
| November 2018 | 2.2685 | 2.7000                | (0.4315) |
| December 2018 | 2.4076 | 2.6300                | (0.2224) |
| January 2019  | 2.4718 | 2.5600                | (0.0882) |
| February 2019 | 2.4894 | 2.5400                | (0.0506) |

A comparison of actual interest income for the five months ended February 28, 2019 is represented as follows:

|                     | Budgeted         | Interest Earned  | Cumulative | % of Budget   |
|---------------------|------------------|------------------|------------|---------------|
| <b>General Fund</b> | 3,700,000        |                  |            |               |
| Oct-18              |                  | 503,018          | 503,018    | 13.60%        |
| Nov-18              |                  | 454,384          | 957,401    | 25.88%        |
| Dec-18              |                  | 795,624          | 1,753,025  | 47.38%        |
| Jan-19              |                  | 1,034,800        | 2,787,825  | 75.35%        |
| Feb-19              |                  | 904,201          | 3,692,027  | 99.78%        |
| Mar-19              |                  | -                | 3,692,027  | 99.78%        |
| Apr-19              |                  | -                | 3,692,027  | 99.78%        |
| May-19              |                  | -                | 3,692,027  | 99.78%        |
| Jun-19              |                  | -                | 3,692,027  | 99.78%        |
| Jul-19              |                  | -                | 3,692,027  | 99.78%        |
| Aug-19              |                  | -                | 3,692,027  | 99.78%        |
| Sep-19              |                  | -                | 3,692,027  | 99.78%        |
| <b>Totals</b>       | <u>3,700,000</u> | <u>3,692,027</u> |            | <u>99.78%</u> |

**Special Revenue Fund**

|               |          |                |         |  |
|---------------|----------|----------------|---------|--|
| Oct-18        |          | 80,209         | 80,209  |  |
| Nov-18        |          | 80,439         | 160,648 |  |
| Dec-18        |          | 127,789        | 288,437 |  |
| Jan-19        |          | 128,945        | 417,381 |  |
| Feb-19        |          | 134,669        | 552,050 |  |
| Mar-19        |          | -              | 552,050 |  |
| Apr-19        |          | -              | 552,050 |  |
| May-19        |          | -              | 552,050 |  |
| Jun-19        |          | -              | 552,050 |  |
| Jul-19        |          | -              | 552,050 |  |
| Aug-19        |          | -              | 552,050 |  |
| Sep-19        |          | -              | 552,050 |  |
| <b>Totals</b> | <u>-</u> | <u>552,050</u> |         |  |

**Projection of General Fund Interest Income for FY 2018 - 2019**

| Month      | Cash Balance | Interest Rate | Monthly Interest City Portfolio | Monthly Interest Non City Portfolio | Monthly Total  | Cumulative Total |
|------------|--------------|---------------|---------------------------------|-------------------------------------|----------------|------------------|
| Actual YTD |              |               | 3,690,860                       | 1,167                               |                | 3,692,027        |
| March      | 585,048,738  | 0.9387%       | 457,654                         | 1,000                               | 458,654        | 4,150,681        |
| April      | 582,347,449  | 0.9387%       | 455,541                         | 1,000                               | 456,541        | 4,607,222        |
| May        | 559,504,431  | 0.9387%       | 437,672                         | 1,000                               | 438,672        | 5,045,895        |
| June       | 526,791,089  | 0.9387%       | 412,082                         | 1,000                               | 413,082        | 5,458,977        |
| July       | 497,736,740  | 0.9387%       | 389,355                         | 1,000                               | 390,355        | 5,849,331        |
| August     | 470,548,980  | 0.9387%       | 368,087                         | 1,000                               | 369,087        | 6,218,418        |
| September  | 444,475,000  | 0.9387%       | 347,691                         | 1,000                               | 348,691        | 6,567,109        |
|            |              |               | <u>3,690,860</u>                | <u>1,167</u>                        | <u>348,691</u> |                  |

**City of Miami  
Cash Management Pool  
Portfolio Characteristics  
As of February 28, 2019**

| Investment Vehicle      | Book Value  | Market      | % of Portfolio   |             |           | Maturity         |             |           | Curr. Mon. Rate of Return |
|-------------------------|-------------|-------------|------------------|-------------|-----------|------------------|-------------|-----------|---------------------------|
|                         |             |             | Actual Month End | Maximum     |           | Actual Month End | Maximum     |           |                           |
|                         |             |             |                  | During Year | By Policy |                  | During Year | By Policy |                           |
| Government Obligations: |             |             |                  |             |           |                  |             |           |                           |
| T Notes                 | 87,638,218  | 87,613,934  | 12.90%           | 26.01%      | 100%      | 22 mos.          | 28 mos.     | 66 mos.   | 2.3420%                   |
| T Bills                 | 349,230,073 | 349,285,777 | 51.56%           | 53.27%      | 100%      | 8 mos.           | 9 mos.      | 66 mos.   | 2.4782%                   |
| Government Obligations  | 436,868,291 | 436,899,711 | 64.46%           |             |           |                  |             |           | 2.4510%                   |
| Federal Instruments:    |             |             |                  |             |           |                  |             |           |                           |
| FHLB                    | 20,990,935  | 20,988,140  | 3.08%            | 11.42%      | 75%       | 14 mos.          | 24 mos.     | 66 mos.   | 2.1297%                   |
| FHLB DN                 | 69,197,103  | 69,193,700  | 10.27%           | 18.77%      | 75%       | 8 mos.           | 9 mos.      | 66 mos.   | 2.5190%                   |
| FHLMC                   | 10,411,942  | 10,419,325  | 1.54%            | 5.62%       | 75%       | 19 mos.          | 26 mos.     | 66 mos.   | 2.5917%                   |
| FHLMC DN                | -           | -           | 0.00%            | 10.02%      | 75%       | 0 mos.           | 6 mos.      | 66 mos.   | 0.0000%                   |
| FNMA                    | -           | -           | 0.00%            | 7.26%       | 75%       | 0 mos.           | 11 mos.     | 66 mos.   | 0.0000%                   |
| FNMA DN                 | -           | -           | 0.00%            | 1.20%       | 75%       | 0 mos.           | 4 mos.      | 66 mos.   | 0.0000%                   |
| FFCB                    | -           | -           | 0.00%            | 5.68%       | 75%       | 0 mos.           | 7 mos.      | 66 mos.   | 0.0000%                   |
| FFCB DN                 | -           | -           | 0.00%            | 3.93%       | 75%       | 0 mos.           | 8 mos.      | 66 mos.   | 0.0000%                   |
| Federal Instruments     | 100,599,980 | 100,601,165 | 14.89%           |             |           |                  |             |           | 2.4460%                   |
| Money Market: Treasury  | -           | -           | 0.00%            | 0.00%       | 100%      | 0 mos.           | 0 mos.      | na mos.   | 0.0000%                   |
| Corporate Notes         | 43,936,182  | 43,936,720  | 6.46%            | 10.83%      | 25%       | 29 mos.          | 29 mos.     | 66 mos.   | 2.5031%                   |
| Supranational Notes     | 21,663,145  | 21,612,910  | 3.20%            | 4.30%       | 25%       | 25 mos.          | 26 mos.     | 66 mos.   | 2.3989%                   |
| Commercial Paper:       | 74,115,842  | 74,174,968  | 10.99%           | 30.70%      | 35%       | 9 mos.           | 15 mos.     | 9 mos.    | 2.8267%                   |
| Totals                  | 677,183,440 | 677,225,474 | 100.00%          |             |           |                  |             |           | 2.4894%                   |

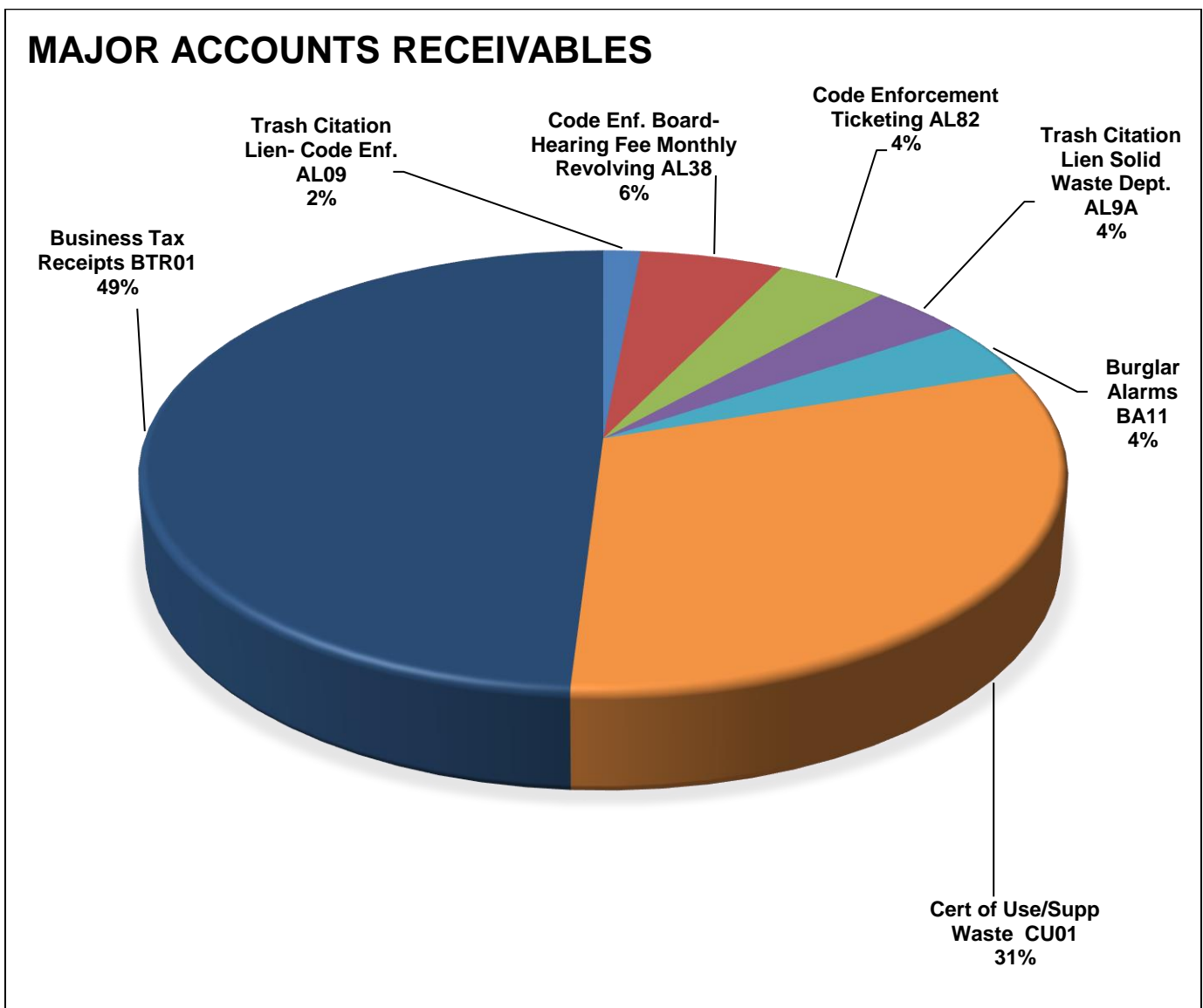


# **Section 7**

**Cash Payments Received on  
Major Accounts Receivables**

# MONTHLY FINANCIAL REPORT

The City currently records receivables when they are billed. The major receivables consist of the different categories shown below, of which Business Tax Receipts represents 49% and Certificate of Use represents 31%. The City of Miami billed the Business Tax Receipts for FY19 early in July-2018 for a total of \$8,016,135.00. The Certificate of Use for FY19 were billed early in July-2018 for a total of \$6,564,839.10. The Burglar Alarm for FY19 was billed in August 3, 2018 for a total of \$703,215.00. All other major receivables are billed throughout the year. The graph below depicts the percentage of each major category of receivables (Billings net of adjustments and cash receipts) as of February 28, 2019.



**City of Miami**  
**Cash Payments Received and Aging on Major Account Receivables**  
**As of 2/28/19**

| <b>Collection</b>                             |       |                                  |                                       |                |              |              |              |              |        |                |                                      |
|---|-------|----------------------------------|---------------------------------------|----------------|--------------|--------------|--------------|--------------|--------|----------------|--------------------------------------|
| Description                                   | Type  | Accounts Receivable<br>10/1/2018 | YTD<br>Billings Net of<br>Adjustments | Collections    |              |              |              |              |        | YTD            | Accounts Receivable<br>As of 2/28/19 |
|   |       |                                  |                                       | Oct-18         | Nov-18       | Dec-18       | Jan-19       | Feb-19       | Mar-19 |                |                                      |
| Trash Citation Lien- Code Enf.                | AL09  | 156,524.52                       | 21,549.89                             | (12,843.21)    | (11,320.63)  | (8,240.55)   | (5,019.76)   | (4,865.94)   |        | (42,290.09)    | 135,784.32                           |
| Code Enf. Board-Hearing Fee Monthly Revolving | AL38  | 492,910.59                       | 126,652.88                            | (16,510.57)    | (7,500.00)   | (26,250.00)  | (18,048.60)  | (27,801.02)  |        | (96,110.19)    | 523,453.28                           |
| Code Enforcement Ticketing                    | AL82  | 391,768.93                       | 119,616.48                            | (14,521.49)    | (40,254.32)  | (28,912.99)  | (13,861.99)  | (9,810.00)   |        | (107,360.79)   | 404,024.62                           |
| Trash Citation Lien Solid Waste Dept.         | AL9A  | 397,516.43                       | 34,818.84                             | (17,075.35)    | (16,281.90)  | (24,380.42)  | (13,079.32)  | (10,543.43)  |        | (81,360.42)    | 350,974.85                           |
| Burglar Alarms                                | BA11  | 514,152.16                       | 59,499.03                             | (81,130.37)    | (46,355.16)  | (35,898.33)  | (16,612.11)  | (12,256.64)  |        | (192,252.61)   | 381,398.58                           |
| Cert of Use/Supp Waste                        | CU01  | 4,471,968.07                     | (39,767.72)                           | (894,142.42)   | (302,422.10) | (173,866.97) | (145,782.67) | (95,995.62)  |        | (1,612,209.78) | 2,819,990.57                         |
| Business Tax Receipts                         | BTR01 | 6,687,713.89                     | (139,572.55)                          | (1,260,063.72) | (331,698.72) | (259,981.25) | (169,954.00) | (89,631.40)  |        | (2,111,329.09) | 4,436,812.25                         |
| <b>Totals</b>                                 |       | 13,112,554.59                    | 182,796.85                            | (2,296,287.13) | (755,832.83) | (557,530.51) | (382,358.45) | (250,904.05) | -      | (4,242,912.97) | 9,052,438.47                         |

\* The YTD Billing column represents any new licenses and adjustments for the current fiscal year

| <b>Aging Report</b>                           |       |              |            |           |          |           |              |
|---|-------|--------------|------------|-----------|----------|-----------|--------------|
| Receivable Aging                              | Type  | Amount       | Under 30   | 30-59     | 60-89    | 90-119    | 120 & Over   |
| Trash Citation Lien- Code Enf.                | AL09  | 135,784.32   | 1,227.63   | 527.63    | 606.02   | 266.43    | 133,156.61   |
| Code Enf. Board-Hearing Fee Monthly Revolving | AL38  | 523,453.28   | 64,243.39  | 4,905.36  | 484.35   | 4,346.85  | 449,473.33   |
| Code Enforcement Ticketing                    | AL82  | 404,024.62   | 52,705.51  | 9,152.50  | 3,500.00 | 8,200.00  | 330,466.61   |
| Trash Citation Lien Solid Waste Dept.         | AL9A  | 350,974.85   | 2,373.84   | 502.50    | 582.26   | -         | 347,516.25   |
| Burglar Alarms                                | BA11  | 381,398.58   | -          | -         | 212.00   | -         | 381,186.58   |
| Cert of Use/Supp Waste                        | CU01  | 2,819,990.57 | 15,216.65  | 85.25     | 1,004.97 | 209.41    | 2,803,474.29 |
| Business Tax Receipts                         | BTR01 | 4,436,812.25 | 939.78     | 130.35    | -        | -         | 4,435,742.12 |
| <b>Totals</b>                                 |       | 9,052,438.47 | 136,706.80 | 15,303.59 | 6,389.60 | 13,022.69 | 8,881,015.79 |

**Note:**

1) City of Miami's Reserve Policy is to fully reserve all receivables that are 60 Days due or older.