

# Monthly Financial Report

## February – FY 2018



CITY OF MIAMI  
FLORIDA



Prepared by: Finance Department

# Table of Contents



**Section 1 - General Fund..... 1**

**Section 2 - Special Revenue Funds..... 7**

**Section 3 - Debt Service Funds..... 36**

**Section 4 - Capital Project Funds..... 41**

**Section 5 - Cash Position..... 50**

**Section 6 - Investments..... 54**

**Section 7 - Cash Payments Received on..... 58**  
**Major Accounts Receivables**





# Section 1

## General Fund

# MONTHLY FINANCIAL REPORT

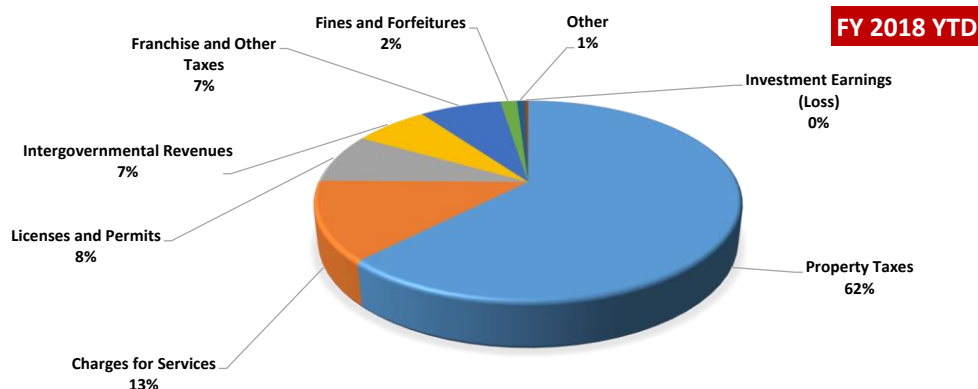
as of February 28, 2018

## REVENUE ANALYSIS

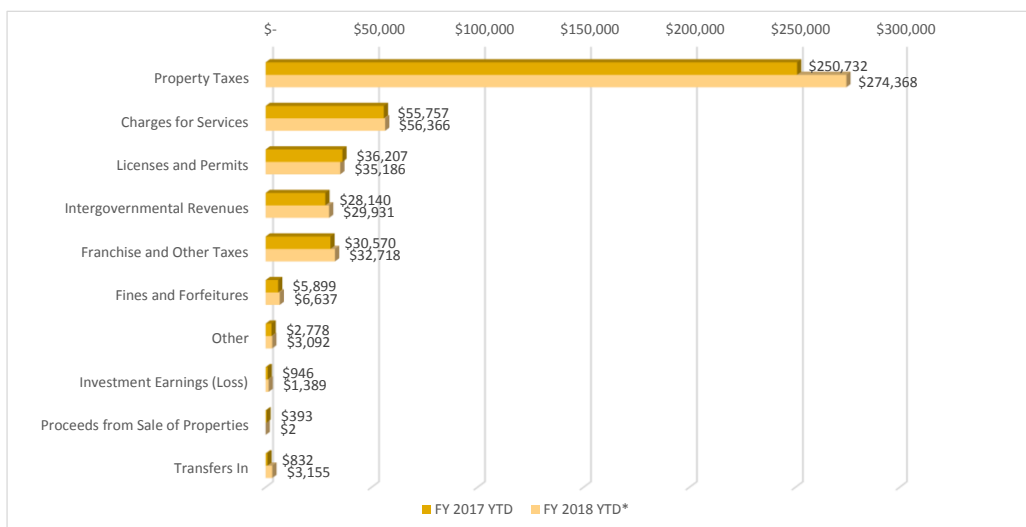
### Revenues by Source

Revenues	FY 2017 YTD	% of Total Rev 2017	FY 2018 YTD*	% of Total Rev 2018	Variance FY17 vs FY18	% Variance
Property Taxes	\$ 250,731,531	60.82%	\$ 274,367,593	61.96%	\$ 23,636,062	9.43%
Charges for Services	\$ 55,757,284	13.52%	\$ 56,365,645	12.73%	\$ 608,362	1.09%
Licenses and Permits	\$ 36,207,303	8.78%	\$ 35,186,161	7.95%	\$ (1,021,142)	-2.82%
Intergovernmental Revenues	\$ 28,140,388	6.83%	\$ 29,931,154	6.76%	\$ 1,790,767	6.36%
Franchise and Other Taxes	\$ 30,570,357	7.42%	\$ 32,718,275	7.39%	\$ 2,147,918	7.03%
Fines and Forfeitures	\$ 5,899,253	1.43%	\$ 6,637,135	1.50%	\$ 737,882	12.51%
Other	\$ 2,778,035	0.67%	\$ 3,091,794	0.70%	\$ 313,760	11.29%
Investment Earnings (Loss)	\$ 945,976	0.23%	\$ 1,388,772	0.31%	\$ 442,796	46.81%
Proceeds from Sale of Properties	\$ 393,369	0.10%	\$ 1,688	0.00%	\$ (391,681)	-100%
Transfers In	\$ 831,534	0.20%	\$ 3,154,609	0.71%	\$ 2,323,075	279.37%
<b>Total</b>	<b>\$ 412,255,028</b>	<b>100%</b>	<b>\$ 442,842,827</b>	<b>100%</b>	<b>\$ 30,587,799</b>	<b>7.42%</b>

\* Unaudited figures



The total General Fund revenue collected as of February 28, 2018 was \$442,842,827. Property Tax was the largest category making up 62% of the total revenue for the General Fund.



As of February 28, 2018, General Fund revenue is higher than FY 2017 by \$30.6 million or 7.4%, primarily due to an increase in Property Tax collection by \$23.6 million.

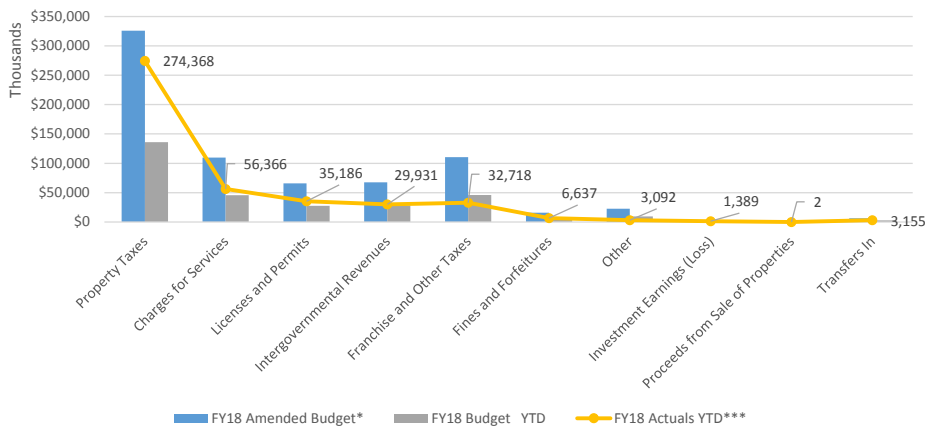
# MONTHLY FINANCIAL REPORT

as of February 28, 2018

## Revenues Budget to Actual

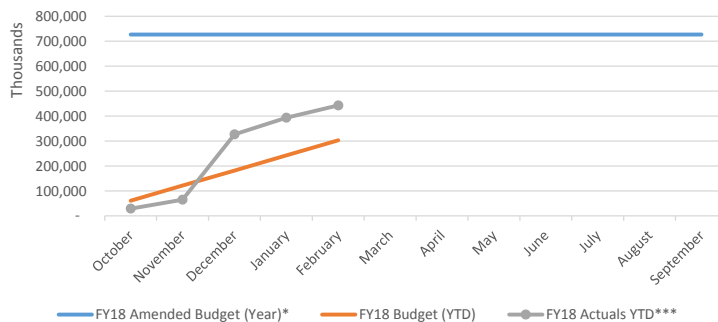
### ANALYSIS BY REVENUE TYPE

Revenues	FY18 Amended Budget*	% of Year completed-Budget**	FY18 Budget YTD	FY18 Actuals YTD***	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Property Taxes	325,976,000	41.67%	135,823,333	274,367,593	84.17%	138,544,260
Charges for Services	109,673,000	41.67%	45,697,083	56,365,645	51.39%	10,668,562
Licenses and Permits	65,738,000	41.67%	27,390,833	35,186,161	53.52%	7,795,328
Intergovernmental Revenues	67,662,000	41.67%	28,192,500	29,931,154	44.24%	1,738,654
Franchise and Other Taxes	110,344,000	41.67%	45,976,667	32,718,275	29.65%	(13,258,392)
Fines and Forfeitures	15,743,000	41.67%	6,559,583	6,637,135	42.16%	77,552
Other	22,620,000	41.67%	9,425,000	3,091,794	13.67%	(6,333,206)
Investment Earnings (Loss)	2,500,000	41.67%	1,041,667	1,388,772	55.55%	347,105
Proceeds from Sale of Properties	108,000	41.67%	45,000	1,688	1.56%	(43,312)
Transfers In	6,464,000	41.67%	2,693,333	3,154,609	48.80%	461,276
<b>Total</b>	<b>726,828,000</b>	<b>41.67%</b>	<b>302,845,000</b>	<b>442,842,827</b>	<b>60.93%</b>	<b>139,997,827</b>



### ANALYSIS MONTH BY MONTH

Month	FY18 Amended Budget (Year)*	% of Year completed-Budget**	FY18 Budget (YTD)	FY18 Actuals YTD***	YTD Actual to Budget	Variance Budget - Actuals (YTD)
October	726,828,000	8.33%	60,569,000	28,719,317	3.95%	(31,849,683)
November	726,828,000	16.67%	121,138,000	64,329,653	8.85%	(56,808,347)
December	726,828,000	25.00%	181,707,000	326,726,706	44.95%	145,019,706
January	726,828,000	33.33%	242,276,000	393,181,075	54.10%	150,905,075
February	726,828,000	41.67%	302,845,000	442,842,827	60.93%	139,997,827
March	726,828,000	50.00%	363,414,000			
April	726,828,000	58.33%	423,983,000			
May	726,828,000	66.67%	484,552,000			
June	726,828,000	75.00%	545,121,000			
July	726,828,000	83.33%	605,690,000			
August	726,828,000	91.67%	666,259,000			
September	726,828,000	100.00%	726,828,000			



Two of the largest components of the budgeted revenue for the General Fund are Property Taxes and Charges for Services, Property Taxes are collected between the months of December and April. The total collected revenues were almost 61% of the annual General Fund budget.

\* Figures provided by the Budget Department

\*\* This should be used as a general guide, since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

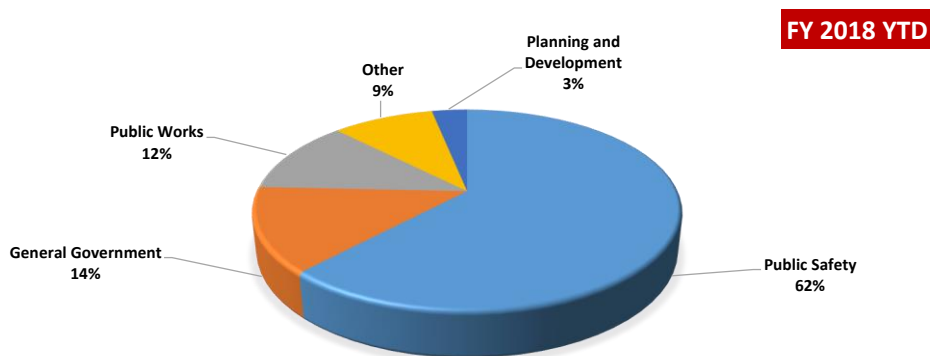
as of February 28, 2018

## EXPENDITURE ANALYSIS

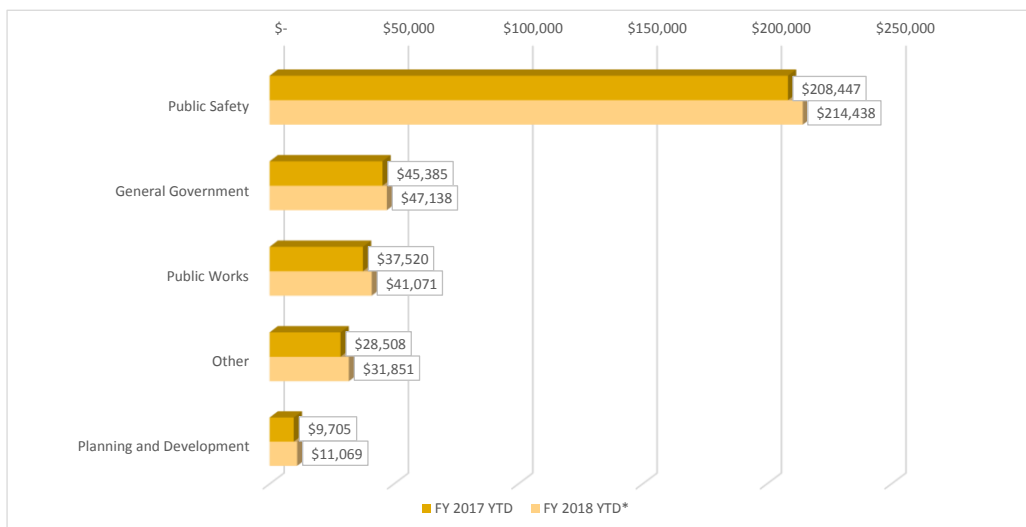
### Expenditures by Function

Expenditures	FY 2017 YTD	% of Total Exp 2017	FY 2018 YTD*	% of Total Exp 2018	Variance FY17 vs FY18	% Variance
Public Safety	\$ 208,446,532	63.25%	\$ 214,437,545	62.05%	\$ 5,991,013	2.87%
General Government	\$ 45,385,192	13.77%	\$ 47,137,721	13.64%	\$ 1,752,530	3.86%
Public Works	\$ 37,519,554	11.38%	\$ 41,070,896	11.89%	\$ 3,551,342	9.47%
Other	\$ 28,507,781	8.65%	\$ 31,851,313	9.22%	\$ 3,343,532	11.73%
Planning and Development	\$ 9,704,575	2.94%	\$ 11,069,097	3.20%	\$ 1,364,522	14.06%
<b>Total</b>	<b>\$ 329,563,634</b>	<b>100%</b>	<b>\$ 345,566,572</b>	<b>100%</b>	<b>\$ 16,002,938</b>	<b>4.86%</b>

\* Unaudited figures



The total General Fund expenditures as of February 28, 2018 were \$345,566,572. Public Safety was the largest expenditure category with 62% of total expenditures for the General Fund.



Compared to the total expenditures of the General Fund the prior year to date, the figure as of February 28, 2018 is higher by 4.86%. The variance was due to increased in expenditures in Public Safety by \$5.9 million, Public Works by \$3.5 million, and the Other category by \$3.3 million.

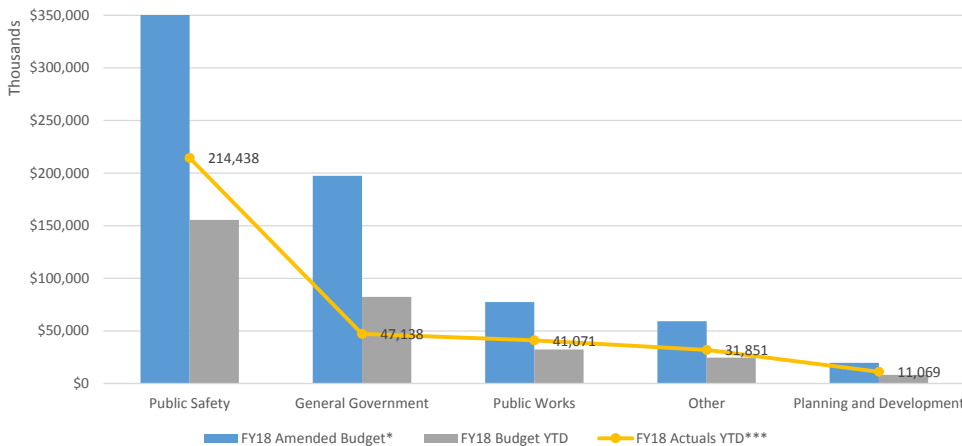
# MONTHLY FINANCIAL REPORT

as of February 28, 2018

## Expenditures Budget to Actual

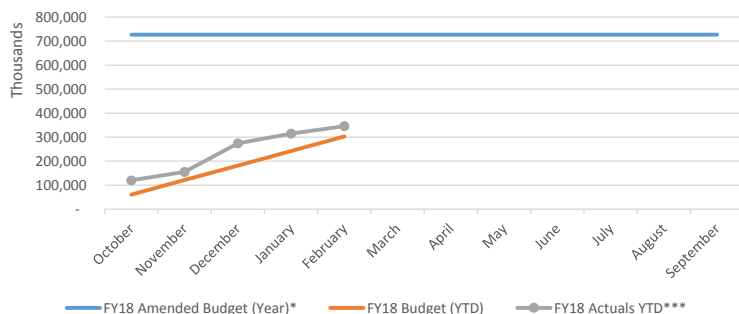
### ANALYSIS BY GOVERNMENT FUNCTION

Expenditures	FY18 Amended Budget*	% of Year completed-Budget**	FY18 Budget YTD	FY18 Actuals YTD***	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Public Safety	373,078,000	41.67%	155,449,167	214,437,545	57.48%	58,988,378
General Government	197,465,000	41.67%	82,277,083	47,137,721	23.87%	(35,139,362)
Public Works	77,469,000	41.67%	32,278,750	41,070,896	53.02%	8,792,146
Other	59,215,000	41.67%	24,672,917	31,851,313	53.79%	7,178,396
Planning and Development	19,601,000	41.67%	8,167,083	11,069,097	56.47%	2,902,014
<b>Total</b>	<b>726,828,000</b>	<b>41.67%</b>	<b>302,845,000</b>	<b>345,566,572</b>	<b>47.54%</b>	<b>42,721,572</b>



### ANALYSIS MONTH BY MONTH

Month	FY18 Amended Budget (Year)*	% of Year completed-Budget**	FY18 Budget (YTD)	FY18 Actuals YTD***	YTD Actual to Budget	Variance Budget - Actuals (YTD)
October	726,828,000	8.33%	60,569,000	120,091,565	16.52%	59,522,565
November	726,828,000	16.67%	121,138,000	154,864,454	21.31%	33,726,454
December	726,828,000	25.00%	181,707,000	274,333,330	37.74%	92,626,330
January	726,828,000	33.33%	242,276,000	314,504,078	43.27%	72,228,078
February	726,828,000	41.67%	302,845,000	345,572,818	47.55%	42,727,818
March	726,828,000	50.00%	363,414,000			
April	726,828,000	58.33%	423,983,000			
May	726,828,000	66.67%	484,552,000			
June	726,828,000	75.00%	545,121,000			
July	726,828,000	83.33%	605,690,000			
August	726,828,000	91.67%	666,259,000			
September	726,828,000	100.00%	726,828,000			



The governmental function of the GF with the largest expenditures as of February 2018 is Public Safety, which exceeded its YTD budget by 38% due to the cost allocation for FY 2017-18 that is recorded in January. Also, the Public Works, Planning and Development, and Other categories expenditures are slightly higher than their YTD budget. Conversely, General Government is below its YTD budget. Overall, the total expenditures for the GF as of February 2018 are higher than their YTD budget by \$42.7 million or by 14%.

\* Figures provided by the Budget Department

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\*\*\* Unaudited figures

## MONTHLY FINANCIAL REPORT

as of February 28, 2018

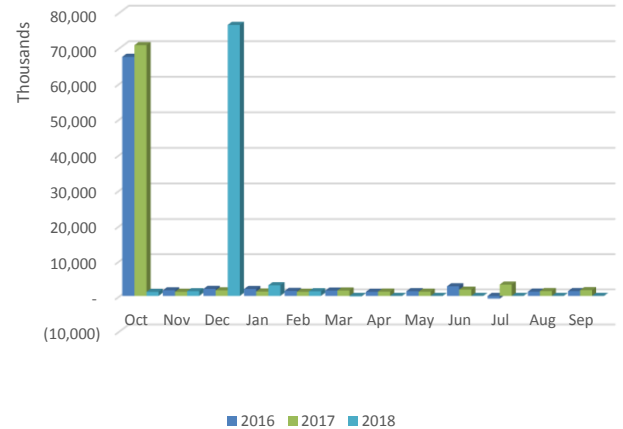
## Internal Service Fund

## Revenue Analysis

## BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	90,039,000	8.33%	7,503,250	1,144,758	1,144,758	1.27%	6,358,492
Nov	90,039,000	16.67%	15,006,500	1,318,308	1,318,308	1.46%	13,688,192
Dec	90,039,000	25.00%	22,509,750	76,421,015	76,421,015	84.88%	(53,911,265)
Jan	90,039,000	33.33%	30,013,000	3,018,289	3,018,289	3.35%	26,994,711
Feb	90,039,000	41.67%	37,516,250	1,304,778	1,304,778	1.45%	36,211,472
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## REVENUE TRENDS FY 2016-2018



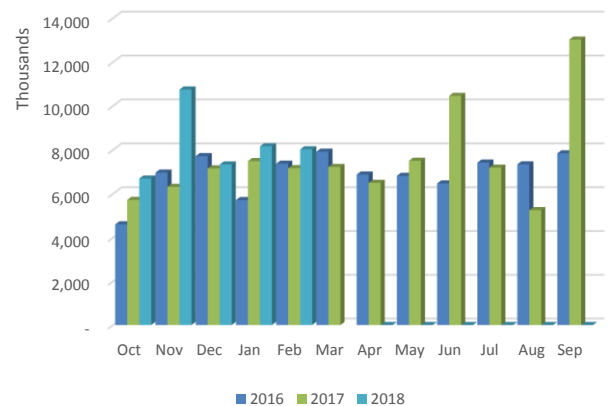
The Internal Service fund is used mainly to reflect the contribution from the departments to Health insurance, Workers compensation and other general costs such as the ones related to IT.

## Expenditure Analysis

## BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	90,039,000	8.33%	7,503,250	6,689,509	6,689,509	7.43%	813,741
Nov	90,039,000	16.67%	15,006,500	10,746,801	10,746,801	11.94%	4,259,699
Dec	90,039,000	25.00%	22,509,750	7,333,606	7,333,606	8.14%	15,176,144
Jan	90,039,000	33.33%	30,013,000	8,161,041	8,161,041	9.06%	21,851,959
Feb	90,039,000	41.67%	37,516,250	8,022,274	8,022,274	8.91%	29,493,976
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## EXPENDITURE TRENDS FY 2016-2018



The Internal Service Fund expenditures are lower than the Budget (YTD) by \$29,493,976 dollars or 79%. Relative to the Budget (YTD), the year to date expenditures constitute 8.91%.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures



# Section 2

## Special Revenue Funds

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# MONTHLY FINANCIAL REPORT

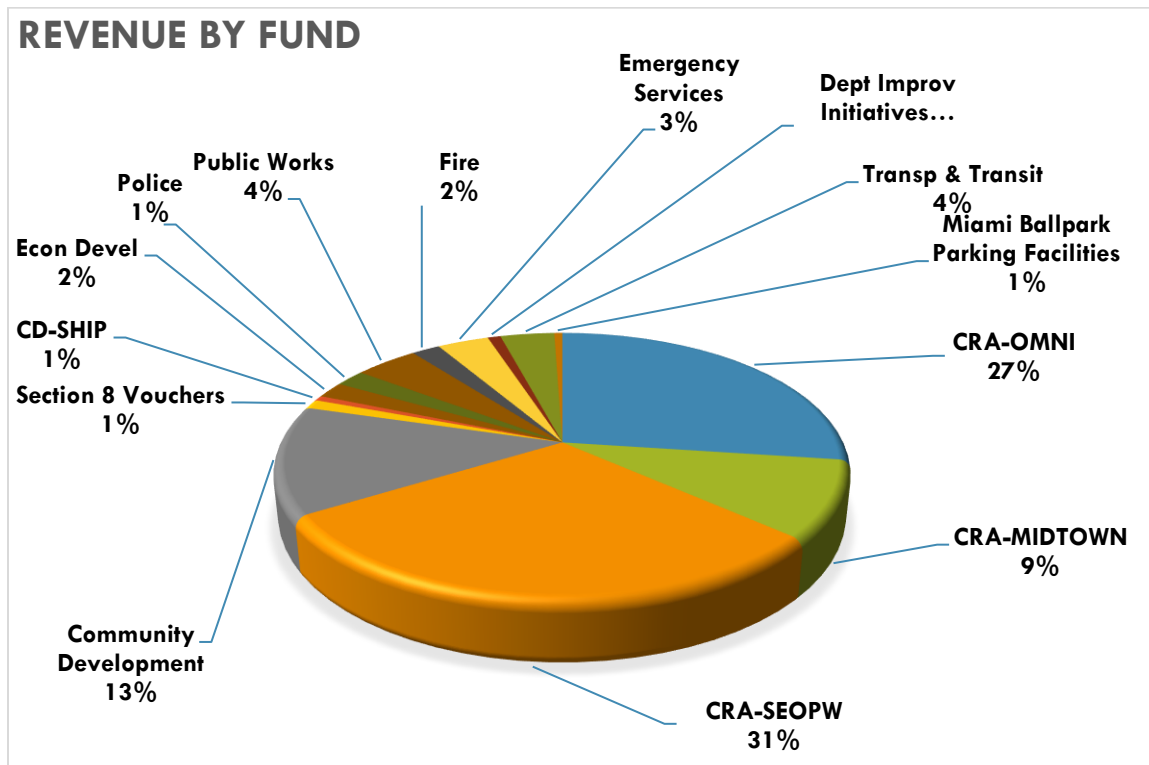
Special revenue funds (SRF) are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purpose. The following are the SRF as of February 28, 2018:

- ◆ Community Development Services
- ◆ Community Redevelopment Area (CRA – OMNI)
- ◆ Community Redevelopment Area (CRA – SEOPW)
- ◆ Community Redevelopment Area (CRA – MIDTOWN)
- ◆ Homeless
- ◆ Economic Development & Planning Services
- ◆ Fire Rescue Services
- ◆ NET Offices
- ◆ Parks and Recreation Services
- ◆ Police Services
- ◆ Law Enforcement Trust Fund
- ◆ Public Works Services
- ◆ City Clerk Services
- ◆ Miami Ballpark Parking Facilities
- ◆ Emergency Funds
- ◆ Community Development Services – SHIP
- ◆ Community Development Services – Section 8 Vouchers
- ◆ General Special Revenue
- ◆ Department Improvement Initiatives
- ◆ Transportation and Transit
- ◆ Public Facilities
- ◆ Liberty City Revitalization Trust
- ◆ Virginia Key Beach Park Trust
- ◆ Solid Waste Recycling Trust
- ◆ Civilian Investigative Panel

# MONTHLY FINANCIAL REPORT

## REVENUE OVERVIEW

The primary sources of revenues for the SRF of the City of Miami consist of taxes, grants, assessments, and fees. As of February 28, 2018, year to date revenues were \$71,619,808. The revenues by fund are depicted in the following chart:



As revealed by the chart, CRA-SEOPW, CRA-OMNI and Community Development funds contribute approximately 70% of total revenues for the City's SRF. These funds show revenues of \$20,975,720, \$19,090,802, and \$9,337,005 respectively.

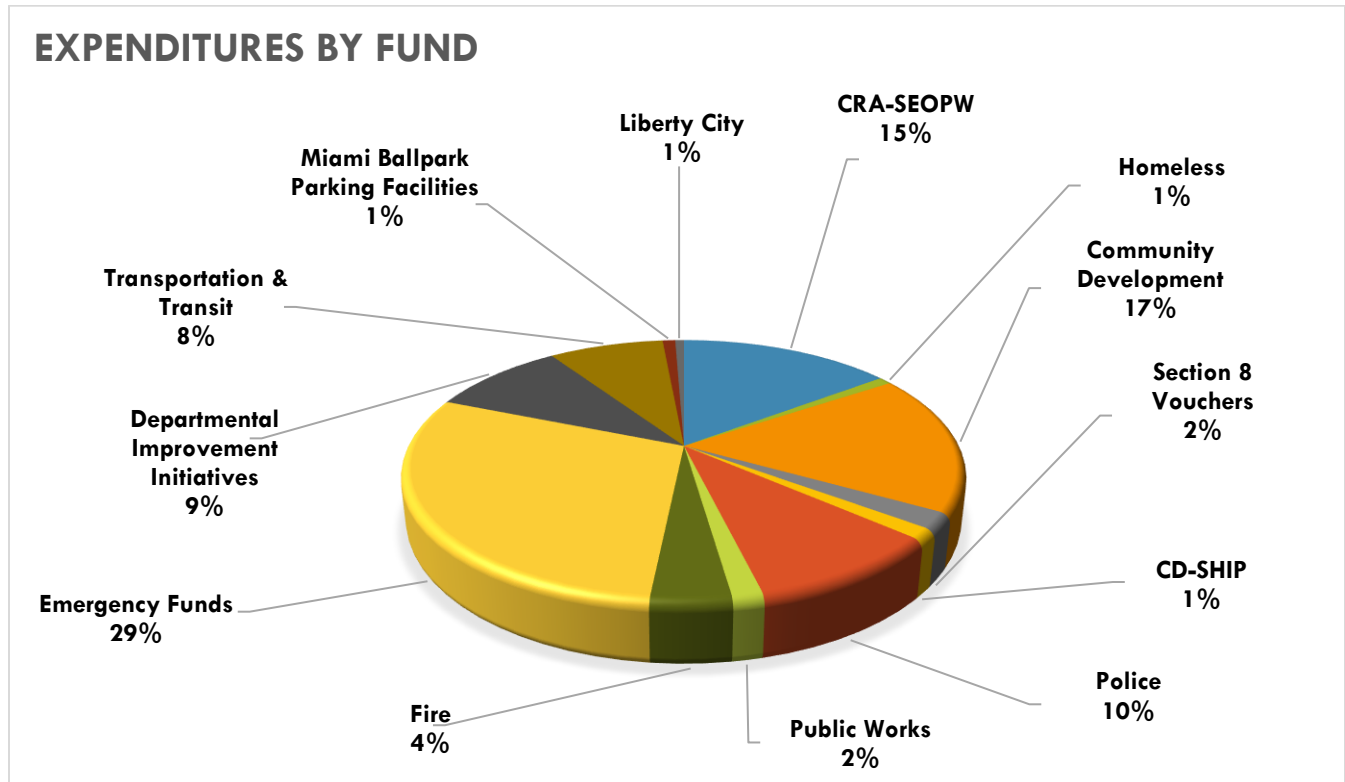
### Grant Revenues

The City receives the majority of its grant revenues from the Department of Housing and Urban Development (HUD). The Community Development Block Grant (CDBG) and Housing Opportunities for People with Aids (HOPWA) are the largest programs currently administered by the City. As of February 28, 2018, the City received CDBG and HOPWA revenues of approximately \$905,305 and \$4,254,843 respectively.

# MONTHLY FINANCIAL REPORT

## EXPENDITURES OVERVIEW

The expenditures for the SRF were \$47,786,491 as of February 28, 2018. Emergency Funds, Community Development, and CRA-SEOPW funds have the highest expenditures within the SRF. These funds represent approximately 61% of total expenditures as demonstrated below:



### Non-Reimbursable Expenditures of Grant Programs

The Finance Department is responsible for reporting expenses incurred which are not reimbursable under grant programs per the Financial Integrity Principles, Chapter 18 of the Code of the City of Miami. For the month ending February 28, 2018, there are no non-reimbursable expenditures reported.

# MONTHLY FINANCIAL REPORT

as of February 28, 2018

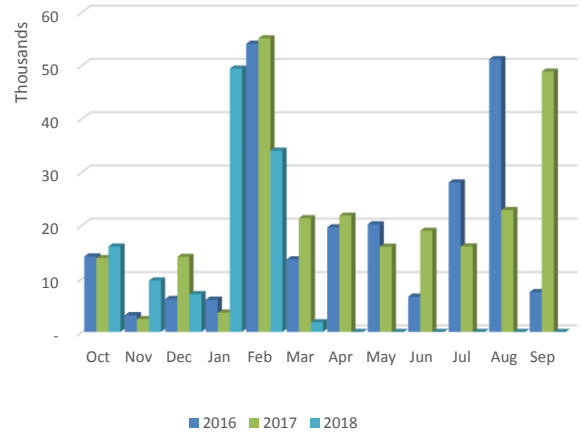
## City Clerk Services Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	749,000	8.33%	62,417	16,006	16,006	2.14%	46,411
Nov	749,000	16.67%	124,833	9,635	25,641	3.42%	99,192
Dec	749,000	25.00%	187,250	7,077	32,718	4.37%	154,532
Jan	749,000	33.33%	249,667	49,403	82,121	10.96%	167,546
Feb	749,000	41.67%	312,083	33,997	116,118	15.50%	195,965
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#### REVENUE TRENDS FY 2016-2018



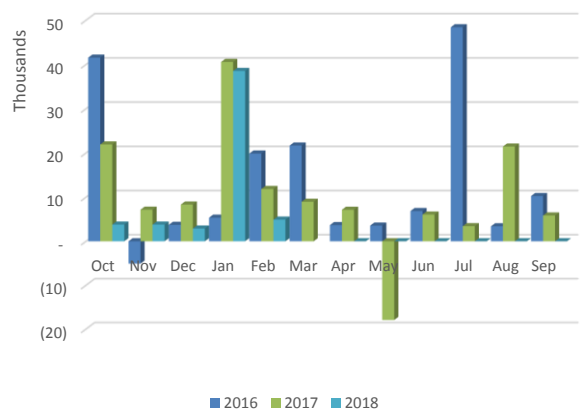
As of February 28, 2018, the City Clerk Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$195,965 dollars or 62.79%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 15.5%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	749,000	8.33%	62,417	3,796	3,796	0.51%	58,621
Nov	749,000	16.67%	124,833	3,781	7,576	1.01%	117,257
Dec	749,000	25.00%	187,250	2,899	10,475	1.40%	176,775
Jan	749,000	33.33%	249,667	38,522	48,997	6.54%	200,669
Feb	749,000	41.67%	312,083	4,906	53,903	7.20%	258,180
Mar							
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#### EXPENDITURE TRENDS FY 2016-2018



Consistently, the City Clerk Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$258,180 dollars or 82.73%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 7.2%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

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\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of February 28, 2018

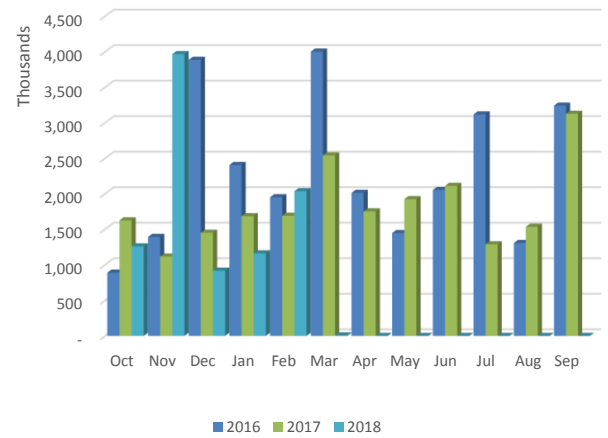
## Community Development Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	46,500,000	8.33%	3,875,000	1,258,704	1,258,704	2.71%	2,616,296
Nov	46,500,000	16.67%	7,750,000	3,966,284	5,224,988	11.24%	2,525,012
Dec	46,500,000	25.00%	11,625,000	916,825	6,141,813	13.21%	5,483,187
Jan	46,500,000	33.33%	15,500,000	1,160,758	7,302,571	15.70%	8,197,429
Feb	46,500,000	41.67%	19,375,000	2,034,434	9,337,005	20.08%	10,037,995
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#### REVENUE TRENDS FY 2016-2018



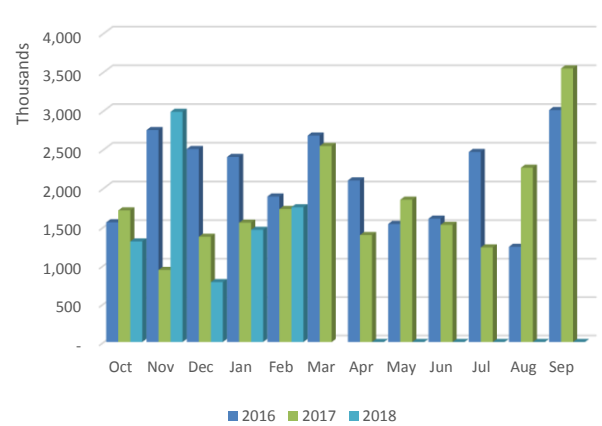
As of February 28, 2018, the Community Development Special Revenue Fund revenues are lower than the Budget (YTD) by \$10,037,995 dollars or 51.81%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 20.08%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	46,500,000	8.33%	3,875,000	1,309,675	1,309,675	2.82%	2,565,325
Nov	46,500,000	16.67%	7,750,000	2,984,341	4,294,016	9.23%	3,455,984
Dec	46,500,000	25.00%	11,625,000	779,456	5,073,472	10.91%	6,551,528
Jan	46,500,000	33.33%	15,500,000	1,459,885	6,533,357	14.05%	8,966,643
Feb	46,500,000	41.67%	19,375,000	1,750,689	8,284,046	17.82%	11,090,954
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#### EXPENDITURE TRENDS FY 2016-2018



Consistently, the Community Development Special Revenue Fund expenditures are lower than the Budget (YTD) by \$11,090,954 dollars or 57.24%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 17.82%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

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\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of February 28, 2018

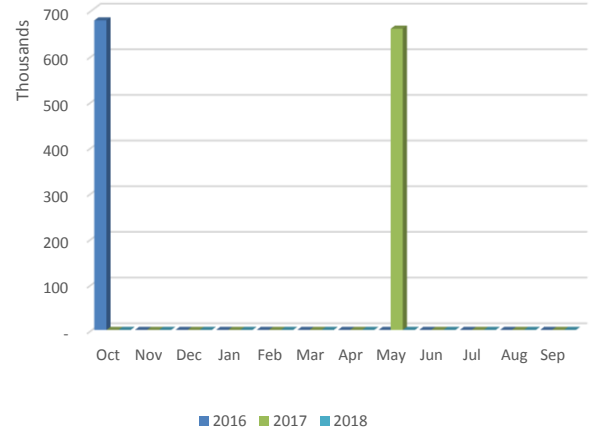
## Civilian Investigative Panel

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,174,000	8.33%	97,833	-	-	0.00%	97,833
Nov	1,174,000	16.67%	195,667	-	-	0.00%	195,667
Dec	1,174,000	25.00%	293,500	-	-	0.00%	293,500
Jan	1,174,000	33.33%	391,333	-	-	0.00%	391,333
Feb	1,174,000	41.67%	489,167	-	-	0.00%	489,167
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#### REVENUE TRENDS FY 2016-2018



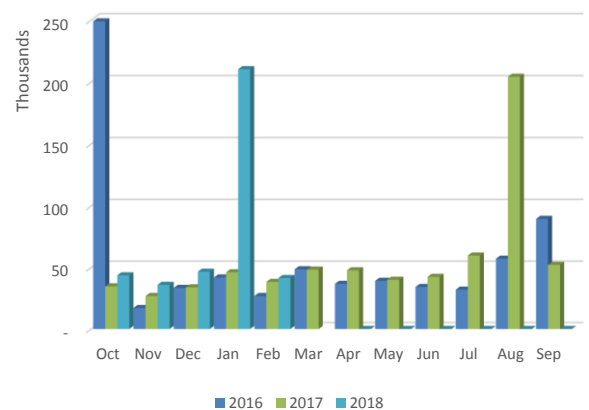
As of February 28, 2018, the Civilian Investigative Panel revenues are lower than the Budget (YTD) by \$489,167 dollars or 100%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 0%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,174,000	8.33%	97,833	43,656	43,656	3.72%	54,177
Nov	1,174,000	16.67%	195,667	35,924	79,581	6.78%	116,086
Dec	1,174,000	25.00%	293,500	46,644	126,225	10.75%	167,275
Jan	1,174,000	33.33%	391,333	210,422	336,647	28.68%	54,686
Feb	1,174,000	41.67%	489,167	41,514	378,162	32.21%	111,005
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#### EXPENDITURE TRENDS FY 2016-2018



As of February 28, 2018, the Civilian Investigative Panel expenditures are lower than the Budget (YTD) by \$111,005 dollars or 22.69%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 32.21%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of February 28, 2018

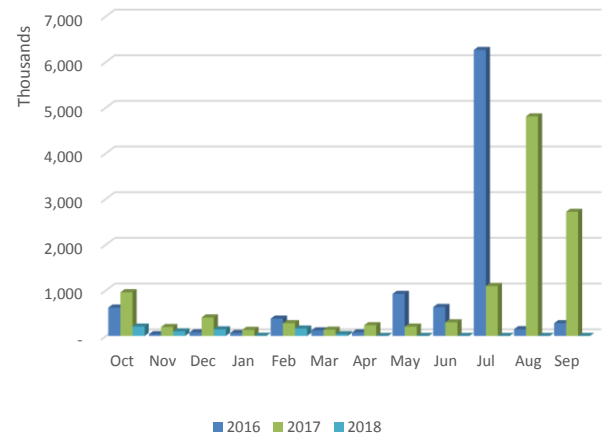
## Departmental Improvement Initiative Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	11,345,500	8.33%	945,458	204,709	204,709	1.80%	740,749
Nov	11,345,500	16.67%	1,890,917	98,732	303,441	2.67%	1,587,475
Dec	11,345,500	25.00%	2,836,375	143,708	447,149	3.94%	2,389,226
Jan	11,345,500	33.33%	3,781,833	3,290	450,439	3.97%	3,331,394
Feb	11,345,500	41.67%	4,727,292	161,818	612,258	5.40%	4,115,034
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#### REVENUE TRENDS FY 2016-2018



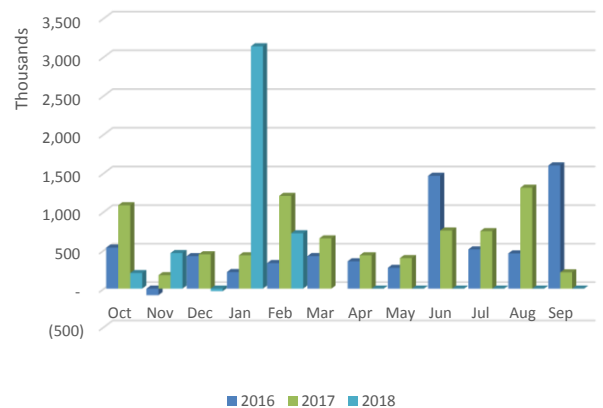
As of February 28, 2018, the Departmental Improvement Initiative Special Revenue Fund revenues are lower than the Budget (YTD) by \$4,115,034 dollars or 87.05%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 5.4%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	11,345,500	8.33%	945,458	202,563	202,563	1.79%	742,895
Nov	11,345,500	16.67%	1,890,917	462,791	665,354	5.86%	1,225,563
Dec	11,345,500	25.00%	2,836,375	(32,938)	632,416	5.57%	2,203,959
Jan	11,345,500	33.33%	3,781,833	3,136,723	3,769,139	33.22%	12,694
Feb	11,345,500	41.67%	4,727,292	720,690	4,489,829	39.57%	237,462
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#### EXPENDITURE TRENDS FY 2016-2018



Consistently, the Departmental Improvement Initiative Special Revenue Fund expenditures are lower than the Budget (YTD) by \$237,462 dollars or 5.02%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 39.57%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of February 28, 2018

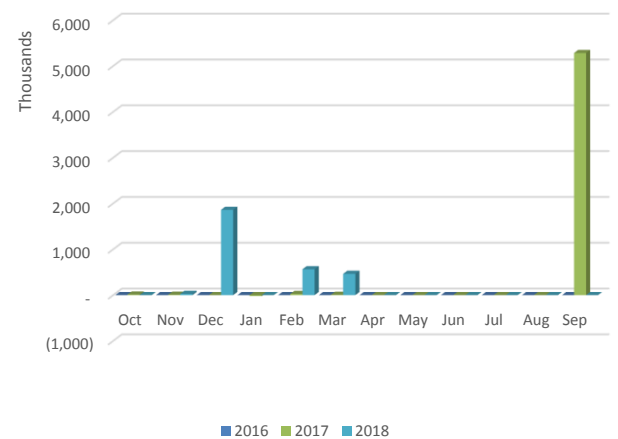
## Emergency Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	100,000	8.33%	8,333	-	-	0.00%	8,333
Nov	100,000	16.67%	16,667	26,328	26,328	26.33%	(9,661)
Dec	100,000	25.00%	25,000	1,860,900	1,887,228	1887.23%	(1,862,228)
Jan	100,000	33.33%	33,333	-	1,887,228	1887.23%	(1,853,895)
Feb	100,000	41.67%	41,667	563,702	2,450,930	2450.93%	(2,409,263)
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#### REVENUE TRENDS FY 2016-2018



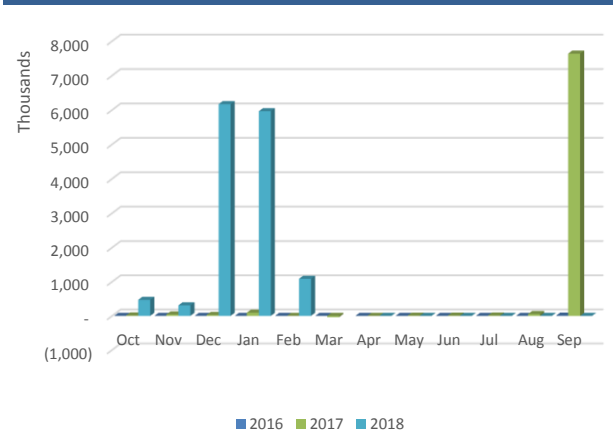
As of February 28, 2018, the Emergency Special Revenue Fund revenues are higher than the Budget (YTD) by \$2,409,263 dollars or 5,782%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 2,451%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	100,000	8.33%	8,333	469,087	469,087	469.09%	(460,754)
Nov	100,000	16.67%	16,667	308,757	777,844	777.84%	(761,177)
Dec	100,000	25.00%	25,000	6,168,191	6,946,035	6946.04%	(6,921,035)
Jan	100,000	33.33%	33,333	5,963,804	12,909,839	12909.84%	(12,876,506)
Feb	100,000	41.67%	41,667	1,086,213	13,996,052	13996.05%	(13,954,385)
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#### EXPENDITURE TRENDS FY 2016-2018



As of February 28, 2018, the Emergency Special Revenue Fund expenditures are higher than the Budget (YTD) by \$13,954,385 dollars or 33,491%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 13,996%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of February 28, 2018

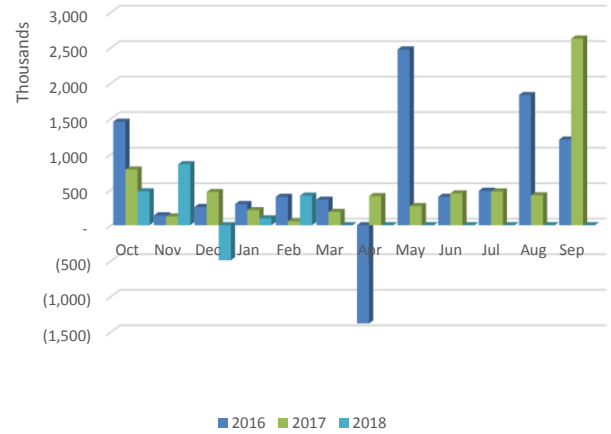
## Fire Rescue Services Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	19,221,600	8.33%	1,601,800	476,375	476,375	2.48%	1,125,425
Nov	19,221,600	16.67%	3,203,600	858,703	1,335,078	6.95%	1,868,522
Dec	19,221,600	25.00%	4,805,400	(493,480)	841,598	4.38%	3,963,802
Jan	19,221,600	33.33%	6,407,200	96,226	937,823	4.88%	5,469,377
Feb	19,221,600	41.67%	8,009,000	416,106	1,353,929	7.04%	6,655,071
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#### REVENUE TRENDS FY 2016-2018



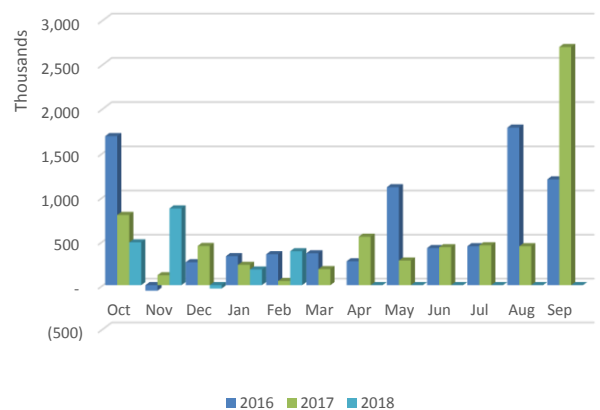
As of February 28, 2018, the Fire Rescue Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$6,655,071 dollars or 83.09%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 7.04%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	19,221,600	8.33%	1,601,800	487,778	487,778	2.54%	1,114,022
Nov	19,221,600	16.67%	3,203,600	872,180	1,359,958	7.08%	1,843,642
Dec	19,221,600	25.00%	4,805,400	(38,710)	1,321,247	6.87%	3,484,153
Jan	19,221,600	33.33%	6,407,200	178,105	1,499,352	7.80%	4,907,848
Feb	19,221,600	41.67%	8,009,000	386,060	1,885,412	9.81%	6,123,588
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#### EXPENDITURE TRENDS FY 2016-2018



Consistently, the Fire Rescue Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$6,123,588 dollars or 76.46%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 9.81%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of February 28, 2018

## General Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	875,000	8.33%	72,917	18,958	18,958	2.17%	53,959
Nov	875,000	16.67%	145,833	21,382	40,340	4.61%	105,493
Dec	875,000	25.00%	218,750	-	40,340	4.61%	178,410
Jan	875,000	33.33%	291,667	79,356	119,696	13.68%	171,971
Feb	875,000	41.67%	364,583	65,797	185,493	21.20%	179,090
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#### REVENUE TRENDS FY 2016-2018



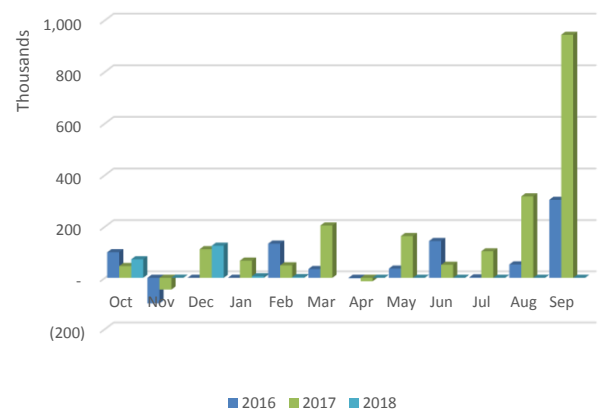
As of February 28, 2018, the General Special Revenue Fund revenues are lower than the Budget (YTD) by \$179,090 dollars or 49.12%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 21.2%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	875,000	8.33%	72,917	72,425	72,425	8.28%	492
Nov	875,000	16.67%	145,833	395	72,820	8.32%	73,014
Dec	875,000	25.00%	218,750	125,310	198,130	22.64%	20,620
Jan	875,000	33.33%	291,667	6,071	204,201	23.34%	87,466
Feb	875,000	41.67%	364,583	2,680	206,880	23.64%	157,703
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#### EXPENDITURE TRENDS FY 2016-2018



Consistently, the General Special Revenue Fund expenditures are lower than the Budget (YTD) by \$157,703 dollars or 43.26%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 23.64%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

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\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of February 28, 2018

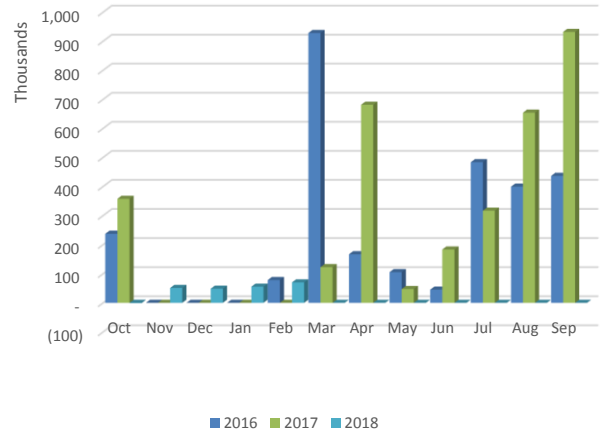
## Homeless Program Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	2,535,000	8.33%	211,250	(904)	(904)	-0.04%	212,154
Nov	2,535,000	16.67%	422,500	50,995	50,092	1.98%	372,408
Dec	2,535,000	25.00%	633,750	48,448	98,540	3.89%	535,210
Jan	2,535,000	33.33%	845,000	55,416	153,956	6.07%	691,044
Feb	2,535,000	41.67%	1,056,250	70,058	224,014	8.84%	832,236
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#### REVENUE TRENDS FY 2016-2018



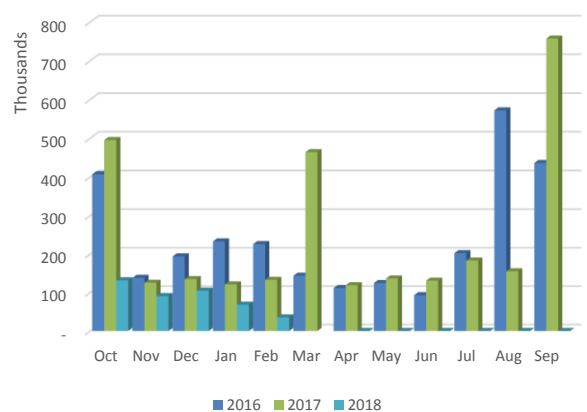
As of February 28, 2018, the Homeless Program Special Revenue Fund revenues are lower than the Budget (YTD) by \$832,236 dollars or 78.79%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 8.84%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	2,535,000	8.33%	211,250	132,133	132,133	5.21%	79,117
Nov	2,535,000	16.67%	422,500	90,866	222,999	8.80%	199,501
Dec	2,535,000	25.00%	633,750	105,140	328,139	12.94%	305,611
Jan	2,535,000	33.33%	845,000	68,571	396,710	15.65%	448,290
Feb	2,535,000	41.67%	1,056,250	35,341	432,052	17.04%	624,198
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#### EXPENDITURE TRENDS FY 2016-2018



Consistently, the Homeless Program Special Revenue Fund expenditures are lower than the Budget (YTD) by \$624,198 dollars or 59.1%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 17.04%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of February 28, 2018

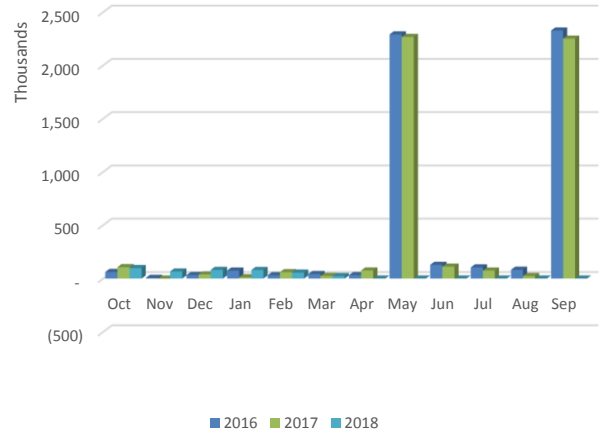
## Miami Ballpark Parking Facilities Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	5,127,000	8.33%	427,250	98,219	98,219	1.92%	329,031
Nov	5,127,000	16.67%	854,500	66,436	164,655	3.21%	689,845
Dec	5,127,000	25.00%	1,281,750	81,561	246,216	4.80%	1,035,534
Jan	5,127,000	33.33%	1,709,000	80,456	326,672	6.37%	1,382,328
Feb	5,127,000	41.67%	2,136,250	55,781	382,453	7.46%	1,753,797
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#### REVENUE TRENDS FY 2016-2018



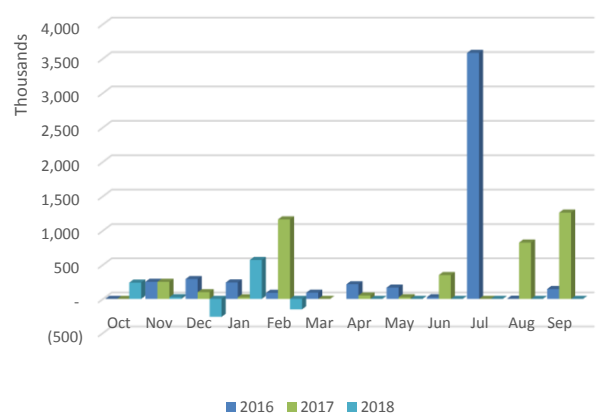
As of February 28, 2018, the Miami Ballpark Parking Facilities Special Revenue Fund revenues are lower than the Budget (YTD) by \$1,753,797 dollars or 82.1%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 7.46%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	5,127,000	8.33%	427,250	237,866	237,866	4.64%	189,384
Nov	5,127,000	16.67%	854,500	24,543	262,409	5.12%	592,091
Dec	5,127,000	25.00%	1,281,750	(262,409)	-	0.00%	1,281,750
Jan	5,127,000	33.33%	1,709,000	569,443	569,443	11.11%	1,139,557
Feb	5,127,000	41.67%	2,136,250	(153,860)	415,582	8.11%	1,720,668
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#### EXPENDITURE TRENDS FY 2016-2018



Consistently, the Miami Ballpark Parking Facilities Special Revenue Fund expenditures are lower than the Budget (YTD) by \$1,720,668 dollars or 80.55%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 8.11%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of February 28, 2018

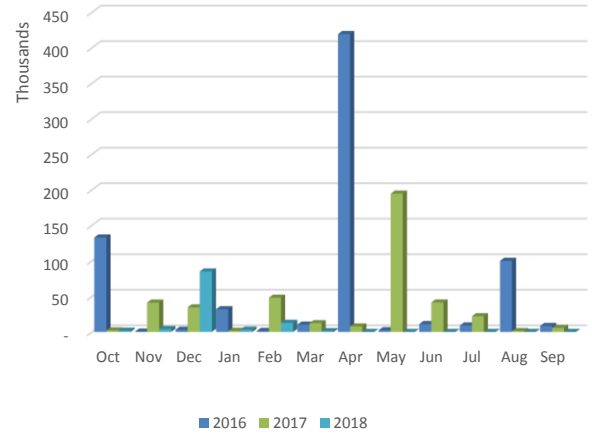
## Law Enforcement Trust Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	2,442,000	8.33%	203,500	1,660	1,660	0.07%	201,840
Nov	2,442,000	16.67%	407,000	4,047	5,708	0.23%	401,292
Dec	2,442,000	25.00%	610,500	84,999	90,707	3.71%	519,793
Jan	2,442,000	33.33%	814,000	3,153	93,859	3.84%	720,141
Feb	2,442,000	41.67%	1,017,500	12,801	106,660	4.37%	910,840
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#### REVENUE TRENDS FY 2016-2018



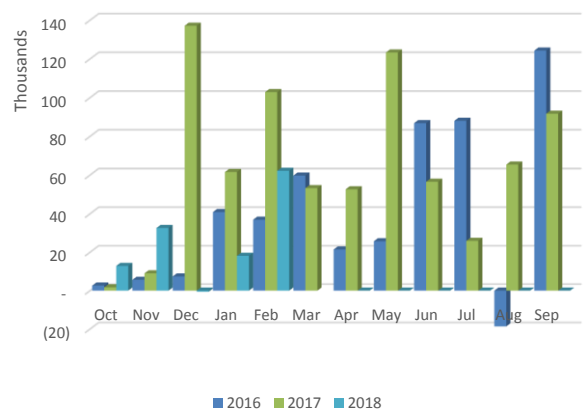
As of February 28, 2018, the Law Enforcement Trust Special Revenue Fund revenues are lower than the Budget (YTD) by \$910,840 dollars or 89.52%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 4.37%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	2,442,000	8.33%	203,500	12,849	12,849	0.53%	190,651
Nov	2,442,000	16.67%	407,000	32,628	45,477	1.86%	361,523
Dec	2,442,000	25.00%	610,500	(579)	44,898	1.84%	565,602
Jan	2,442,000	33.33%	814,000	18,119	63,018	2.58%	750,982
Feb	2,442,000	41.67%	1,017,500	62,148	125,166	5.13%	892,334
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#### EXPENDITURE TRENDS FY 2016-2018



Consistently, the Law Enforcement Trust Special Revenue Fund expenditures are lower than the Budget (YTD) by \$892,334 dollars or 87.7%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 5.13%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of February 28, 2018

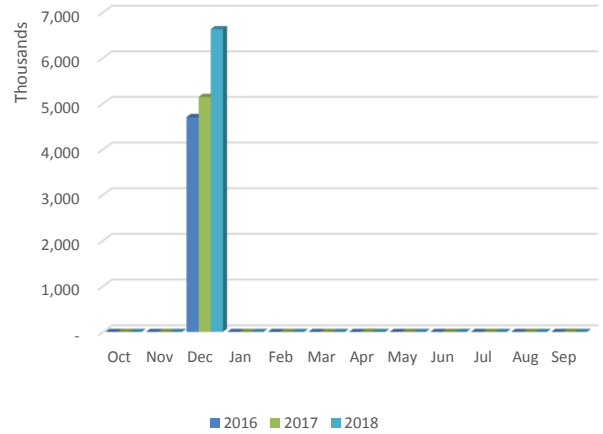
## Midtown CRA Special Revenue

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	6,628,404	8.33%	552,367	-	-	0.00%	552,367
Nov	6,628,404	16.67%	1,104,734	-	-	0.00%	1,104,734
Dec	6,628,404	25.00%	1,657,101	6,628,202	6,628,202	100.00%	(4,971,101)
Jan	6,628,404	33.33%	2,209,468	-	6,628,202	100.00%	(4,418,734)
Feb	6,628,404	41.67%	2,761,835	-	6,628,202	100.00%	(3,866,367)
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#### REVENUE TRENDS FY 2016-2018



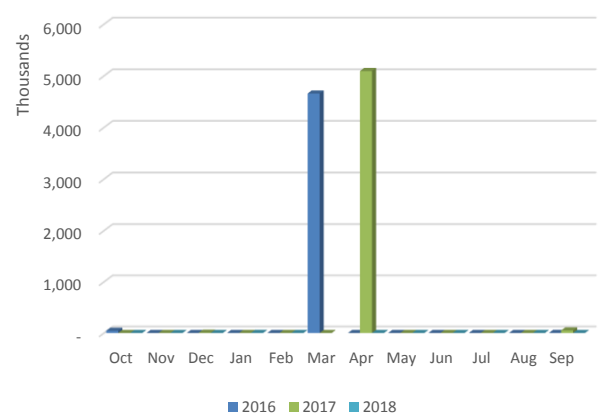
As of February 28, 2018, the Midtown CRA Special Revenue revenues are higher than the Budget (YTD) by \$3,866,367 dollars or 140%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 100%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	6,628,404	8.33%	552,367	-	-	0.00%	552,367
Nov	6,628,404	16.67%	1,104,734	-	-	0.00%	1,104,734
Dec	6,628,404	25.00%	1,657,101	-	-	0.00%	1,657,101
Jan	6,628,404	33.33%	2,209,468	2,000	2,000	0.03%	2,207,468
Feb	6,628,404	41.67%	2,761,835	-	2,000	0.03%	2,759,835
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#### EXPENDITURE TRENDS FY 2016-2018



Consistently, the Midtown CRA Special Revenue expenditures are lower than the Budget (YTD) by \$2,759,835 dollars or 100%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 0.03%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of February 28, 2018

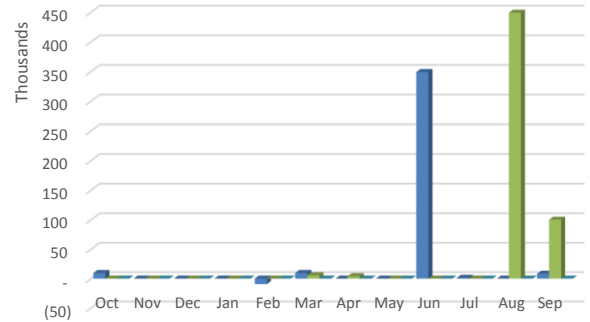
## Liberty City Revitalization Trust Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	514,000	8.33%	42,833	-	-	0.00%	42,833
Nov	514,000	16.67%	85,667	-	-	0.00%	85,667
Dec	514,000	25.00%	128,500	-	-	0.00%	128,500
Jan	514,000	33.33%	171,333	-	-	0.00%	171,333
Feb	514,000	41.67%	214,167	-	-	0.00%	214,167
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#### REVENUE TRENDS FY 2016-2018



■ 2016 ■ 2017 ■ 2018

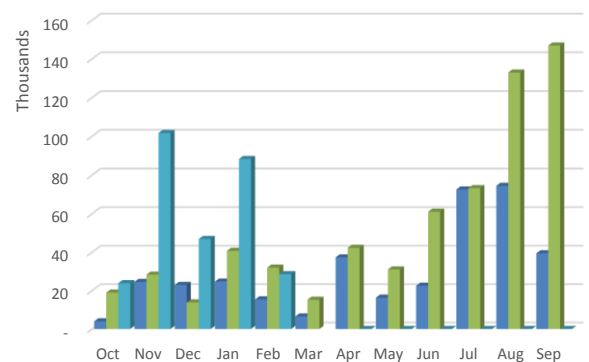
As of February 28, 2018, the Liberty City Revitalization Trust Special Revenue Fund revenues are lower than the Budget (YTD) by \$214,167 dollars or 100%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 0%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	514,000	8.33%	42,833	23,855	23,855	4.64%	18,979
Nov	514,000	16.67%	85,667	101,684	125,539	24.42%	(39,872)
Dec	514,000	25.00%	128,500	46,883	172,422	33.55%	(43,922)
Jan	514,000	33.33%	171,333	88,248	260,670	50.71%	(89,337)
Feb	514,000	41.67%	214,167	28,549	289,219	56.27%	(75,053)
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#### EXPENDITURE TRENDS FY 2016-2018



■ 2016 ■ 2017 ■ 2018

Consistently, the Liberty City Revitalization Trust Special Revenue Fund expenditures are higher than the Budget (YTD) by \$75,053 dollars or 35.04%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 56.27%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of February 28, 2018

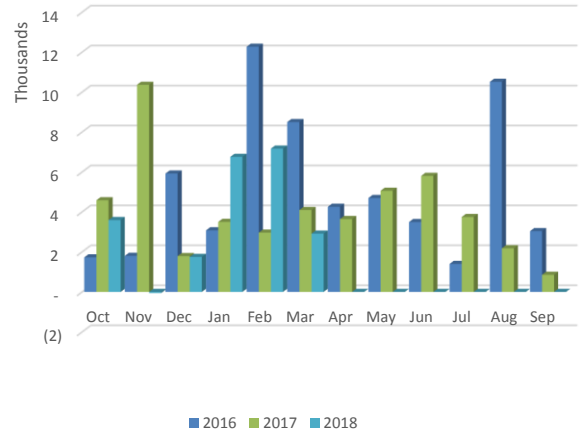
## NET Offices & Code Enforcement Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	-	8.33%	-	3,591	3,591	0.00%	(3,591)
Nov	-	16.67%	-	(55)	3,536	0.00%	(3,536)
Dec	-	25.00%	-	1,748	5,283	0.00%	(5,283)
Jan	-	33.33%	-	6,756	12,039	0.00%	(12,039)
Feb	-	41.67%	-	7,168	19,207	0.00%	(19,207)
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#### REVENUE TRENDS FY 2016-2018

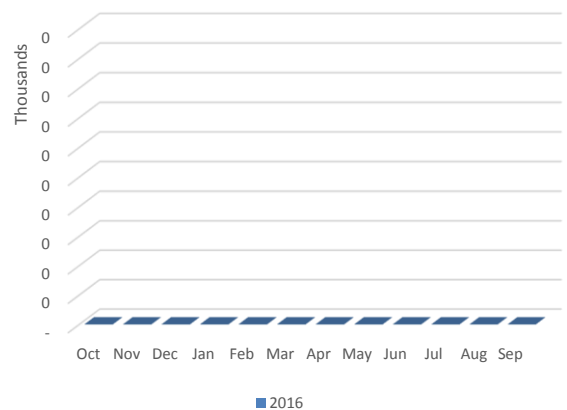


### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	-	8.33%	-	-	-	0.00%	-
Nov	-	16.67%	-	-	-	0.00%	-
Dec	-	25.00%	-	-	-	0.00%	-
Jan	-	33.33%	-	-	-	0.00%	-
Feb	-	41.67%	-	-	-	0.00%	-
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#### EXPENDITURE TRENDS FY 2016-2018



\* Figures provided by the Budget Department

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\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of February 28, 2018

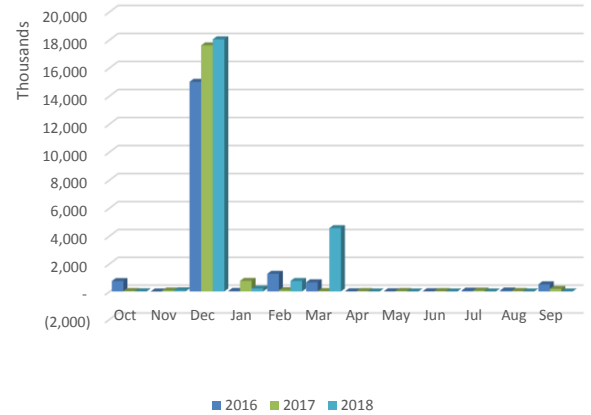
## OMNI CRA Special Revenue

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	53,387,872	8.33%	4,448,989	12,278	12,278	0.02%	4,436,711
Nov	53,387,872	16.67%	8,897,979	83,492	95,770	0.18%	8,802,208
Dec	53,387,872	25.00%	13,346,968	18,030,369	18,126,140	33.95%	(4,779,172)
Jan	53,387,872	33.33%	17,795,957	210,010	18,336,150	34.35%	(540,193)
Feb	53,387,872	41.67%	22,244,947	754,652	19,090,802	35.76%	3,154,145
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#### REVENUE TRENDS FY 2016-2018



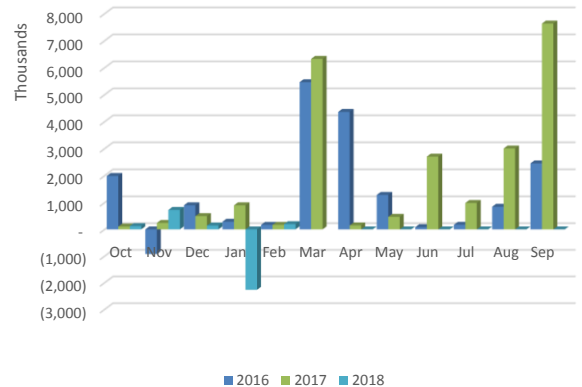
As of February 28, 2018, the OMNI CRA Special Revenue revenues are lower than the Budget (YTD) by \$3,154,145 dollars or 14.18%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 35.76%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	53,387,872	8.33%	4,448,989	123,642	123,642	0.23%	4,325,347
Nov	53,387,872	16.67%	8,897,979	726,638	850,280	1.59%	8,047,699
Dec	53,387,872	25.00%	13,346,968	142,616	992,896	1.86%	12,354,072
Jan	53,387,872	33.33%	17,795,957	(2,267,741)	(1,274,845)	-2.39%	19,070,802
Feb	53,387,872	41.67%	22,244,947	195,881	(1,078,964)	-2.02%	23,323,911
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#### EXPENDITURE TRENDS FY 2016-2018



As of February 28, 2018, the OMNI CRA Special Revenue expenditures are lower than the Budget (YTD) by \$23,323,911 dollars or 104.85%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute -2.02%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of February 28, 2018

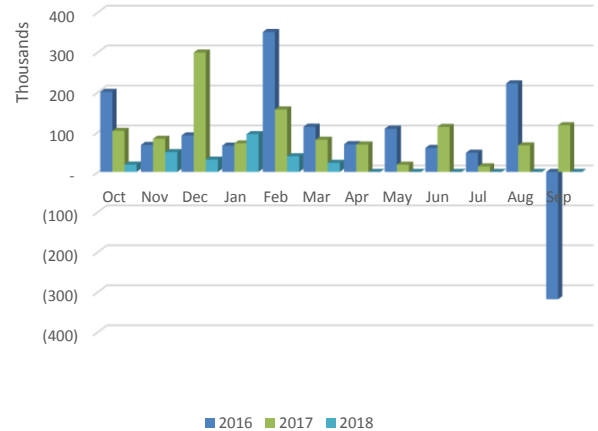
## Parks & Recreation Services Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	2,194,500	8.33%	182,875	18,303	18,303	0.83%	164,572
Nov	2,194,500	16.67%	365,750	49,530	67,833	3.09%	297,917
Dec	2,194,500	25.00%	548,625	30,766	98,599	4.49%	450,026
Jan	2,194,500	33.33%	731,500	94,516	193,115	8.80%	538,385
Feb	2,194,500	41.67%	914,375	39,166	232,280	10.58%	682,095
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#### REVENUE TRENDS FY 2016-2018



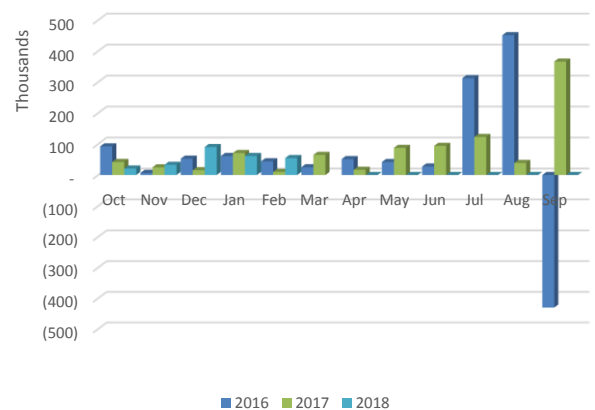
As of February 28, 2018, the Parks & Recreation Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$682,095 dollars or 74.6%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 10.58%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	2,194,500	8.33%	182,875	20,808	20,808	0.95%	162,067
Nov	2,194,500	16.67%	365,750	32,819	53,628	2.44%	312,122
Dec	2,194,500	25.00%	548,625	90,333	143,961	6.56%	404,664
Jan	2,194,500	33.33%	731,500	61,364	205,325	9.36%	526,175
Feb	2,194,500	41.67%	914,375	54,660	259,985	11.85%	654,390
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#### EXPENDITURE TRENDS FY 2016-2018



Consistently, the Parks & Recreation Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$654,390 dollars or 71.57%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 11.85%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of February 28, 2018

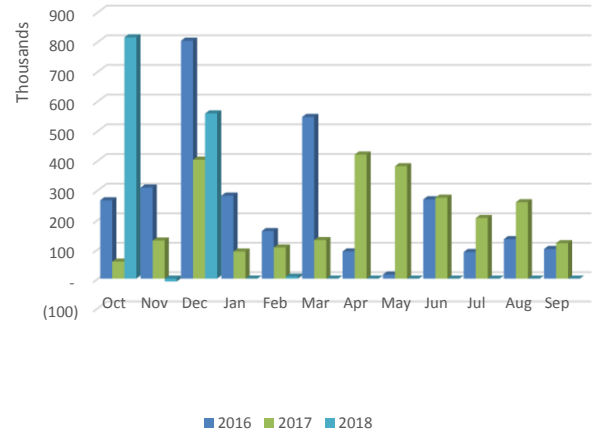
## Planning & Economic Development Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	17,300,000	8.33%	1,441,667	814,928	814,928	4.71%	626,739
Nov	17,300,000	16.67%	2,883,333	(9,666)	805,262	4.65%	2,078,071
Dec	17,300,000	25.00%	4,325,000	558,536	1,363,798	7.88%	2,961,202
Jan	17,300,000	33.33%	5,766,667	110	1,363,908	7.88%	4,402,759
Feb	17,300,000	41.67%	7,208,333	6,470	1,370,378	7.92%	5,837,955
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#### REVENUE TRENDS FY 2016-2018



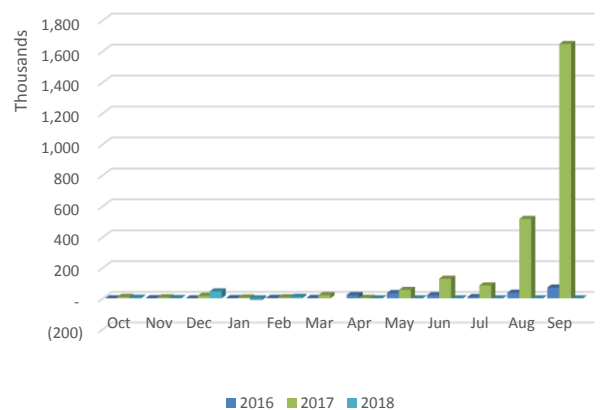
As of February 28, 2018, the Planning & Economic Development Special Revenue Fund revenues are lower than the Budget (YTD) by \$5,837,955 dollars or 80.99%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 7.92%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	17,300,000	8.33%	1,441,667	3,578	3,578	0.02%	1,438,089
Nov	17,300,000	16.67%	2,883,333	1,731	5,309	0.03%	2,878,025
Dec	17,300,000	25.00%	4,325,000	45,291	50,600	0.29%	4,274,400
Jan	17,300,000	33.33%	5,766,667	(11,810)	38,790	0.22%	5,727,877
Feb	17,300,000	41.67%	7,208,333	9,000	47,790	0.28%	7,160,543
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#### EXPENDITURE TRENDS FY 2016-2018



Consistently, the Planning & Economic Development Special Revenue Fund expenditures are lower than the Budget (YTD) by \$7,160,543 dollars or 99.34%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 0.28%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of February 28, 2018

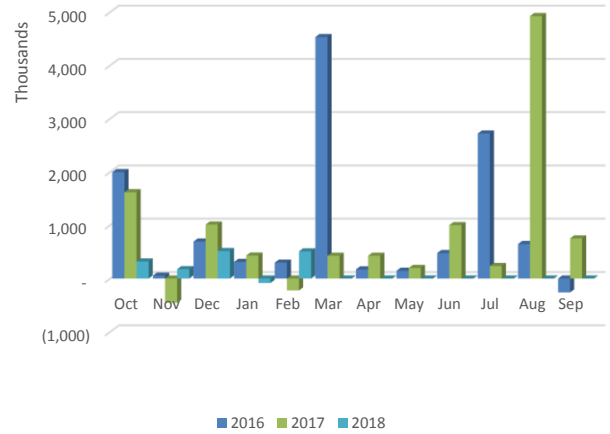
## Police Services Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	13,905,000	8.33%	1,158,750	319,510	319,510	2.30%	839,240
Nov	13,905,000	16.67%	2,317,500	175,537	495,047	3.56%	1,822,453
Dec	13,905,000	25.00%	3,476,250	515,335	1,010,382	7.27%	2,465,868
Jan	13,905,000	33.33%	4,635,000	(83,012)	927,370	6.67%	3,707,630
Feb	13,905,000	41.67%	5,793,750	509,644	1,437,015	10.33%	4,356,735
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#### REVENUE TRENDS FY 2016-2018



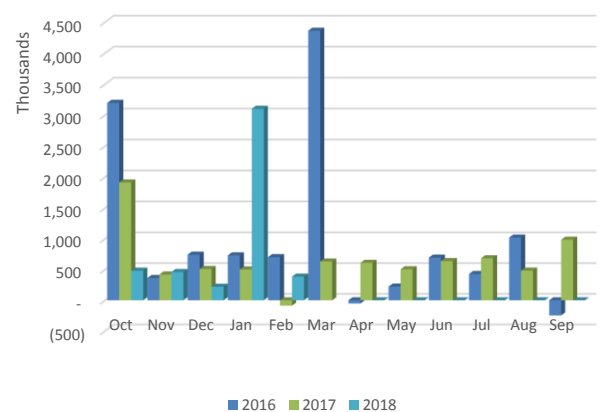
As of February 28, 2018, the Police Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$4,356,735 dollars or 75.2%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 10.33%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	13,905,000	8.33%	1,158,750	481,566	481,566	3.46%	677,184
Nov	13,905,000	16.67%	2,317,500	459,822	941,389	6.77%	1,376,111
Dec	13,905,000	25.00%	3,476,250	220,243	1,161,632	8.35%	2,314,618
Jan	13,905,000	33.33%	4,635,000	3,101,096	4,262,728	30.66%	372,272
Feb	13,905,000	41.67%	5,793,750	385,025	4,647,753	33.43%	1,145,997
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#### EXPENDITURE TRENDS FY 2016-2018



Consistently, the Police Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$1,145,997 dollars or 19.78%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 33.43%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

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\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of February 28, 2018

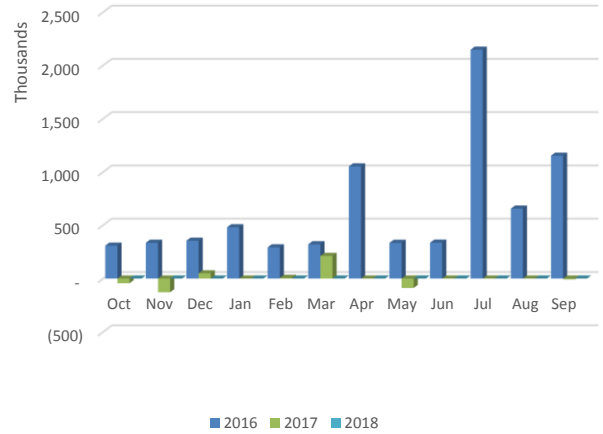
## Public Facilities Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,119,000	8.33%	93,250	-	-	0.00%	93,250
Nov	1,119,000	16.67%	186,500	-	-	0.00%	186,500
Dec	1,119,000	25.00%	279,750	-	-	0.00%	279,750
Jan	1,119,000	33.33%	373,000	-	-	0.00%	373,000
Feb	1,119,000	41.67%	466,250	-	-	0.00%	466,250
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#### REVENUE TRENDS FY 2016-2018

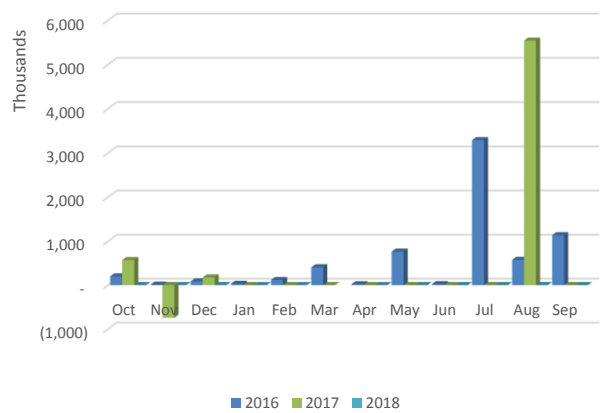


### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,119,000	8.33%	93,250	-	-	0.00%	93,250
Nov	1,119,000	16.67%	186,500	-	-	0.00%	186,500
Dec	1,119,000	25.00%	279,750	-	-	0.00%	279,750
Jan	1,119,000	33.33%	373,000	-	-	0.00%	373,000
Feb	1,119,000	41.67%	466,250	-	-	0.00%	466,250
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#### EXPENDITURE TRENDS FY 2016-2018



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 \*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of February 28, 2018

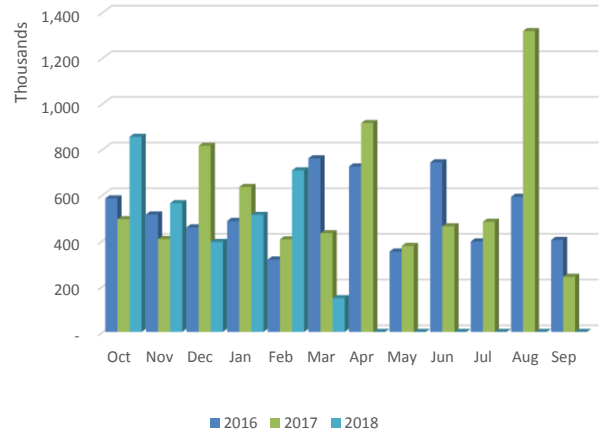
## Public Works Services Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	17,027,000	8.33%	1,418,917	854,078	854,078	5.02%	564,839
Nov	17,027,000	16.67%	2,837,833	563,085	1,417,163	8.32%	1,420,670
Dec	17,027,000	25.00%	4,256,750	393,154	1,810,317	10.63%	2,446,433
Jan	17,027,000	33.33%	5,675,667	511,779	2,322,096	13.64%	3,353,570
Feb	17,027,000	41.67%	7,094,583	706,897	3,028,993	17.79%	4,065,590
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#### REVENUE TRENDS FY 2016-2018



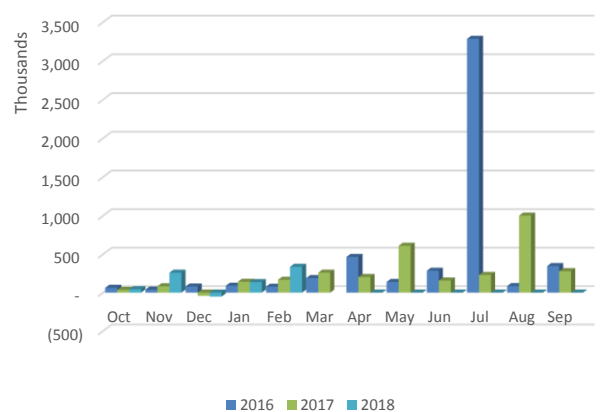
As of February 28, 2018, the Public Works Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$4,065,590 dollars or 57.31%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 17.79%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	17,027,000	8.33%	1,418,917	43,756	43,756	0.26%	1,375,160
Nov	17,027,000	16.67%	2,837,833	258,747	302,504	1.78%	2,535,330
Dec	17,027,000	25.00%	4,256,750	(51,529)	250,975	1.47%	4,005,775
Jan	17,027,000	33.33%	5,675,667	136,302	387,276	2.27%	5,288,390
Feb	17,027,000	41.67%	7,094,583	335,596	722,872	4.25%	6,371,711
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#### EXPENDITURE TRENDS FY 2016-2018



Consistently, the Public Works Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$6,371,711 dollars or 89.81%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 4.25%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of February 28, 2018

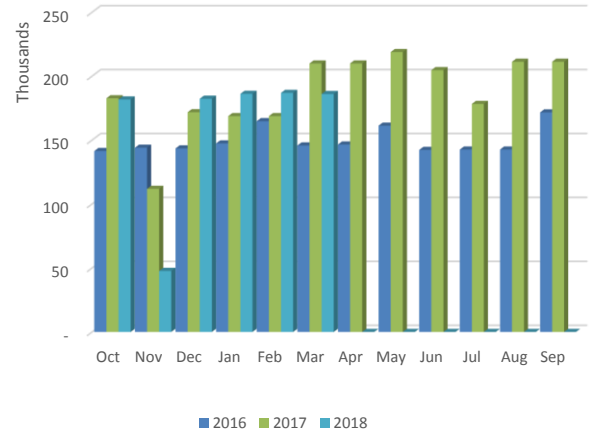
## Section 8 Vouchers Program Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	2,416,000	8.33%	201,333	181,706	181,706	7.52%	19,627
Nov	2,416,000	16.67%	402,667	47,629	229,335	9.49%	173,332
Dec	2,416,000	25.00%	604,000	182,271	411,606	17.04%	192,394
Jan	2,416,000	33.33%	805,333	186,096	597,702	24.74%	207,631
Feb	2,416,000	41.67%	1,006,667	186,843	784,545	32.47%	222,122
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#### REVENUE TRENDS FY 2016-2018



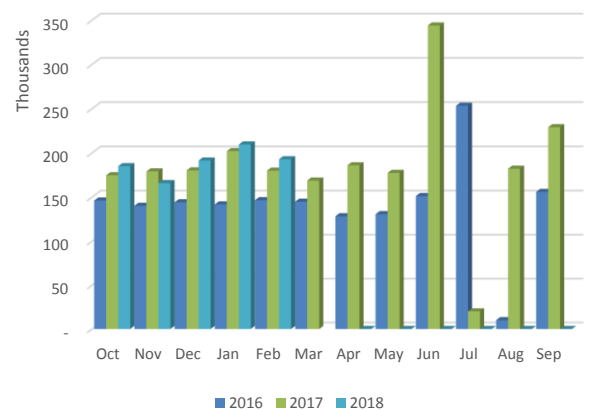
As of February 28, 2018, the Section 8 Vouchers Program Special Revenue Fund revenues are lower than the Budget (YTD) by \$222,122 dollars or 22.07%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 32.47%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	2,416,000	8.33%	201,333	184,979	184,979	7.66%	16,354
Nov	2,416,000	16.67%	402,667	165,821	350,800	14.52%	51,867
Dec	2,416,000	25.00%	604,000	191,376	542,176	22.44%	61,824
Jan	2,416,000	33.33%	805,333	209,539	751,714	31.11%	53,619
Feb	2,416,000	41.67%	1,006,667	192,814	944,528	39.09%	62,138
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#### EXPENDITURE TRENDS FY 2016-2018



Consistently, the Section 8 Vouchers Program Special Revenue Fund expenditures are lower than the Budget (YTD) by \$62,138 dollars or 6.17%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 39.09%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of February 28, 2018

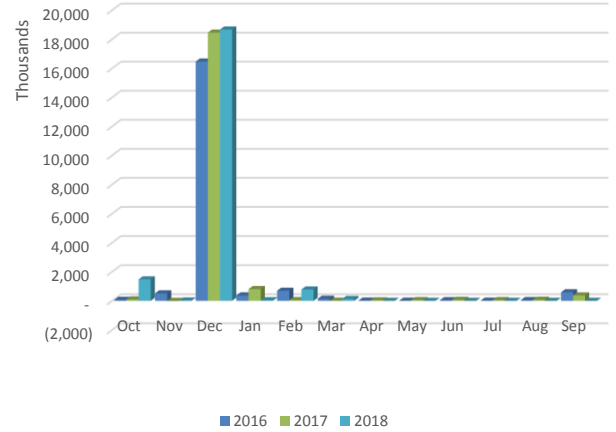
## SEOPW CRA Special Revenue

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	46,290,074	8.33%	3,857,506	1,470,923	1,470,923	3.18%	2,386,583
Nov	46,290,074	16.67%	7,715,012	21,924	1,492,848	3.22%	6,222,165
Dec	46,290,074	25.00%	11,572,519	18,664,630	20,157,478	43.55%	(8,584,959)
Jan	46,290,074	33.33%	15,430,025	39,698	20,197,176	43.63%	(4,767,151)
Feb	46,290,074	41.67%	19,287,531	778,544	20,975,720	45.31%	(1,688,189)
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#### REVENUE TRENDS FY 2016-2018



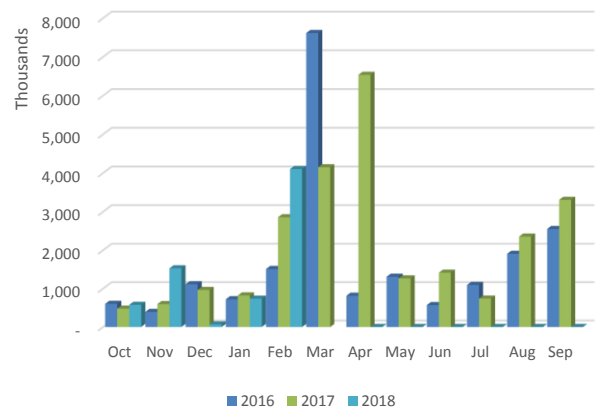
As of February 28, 2018, the SEOPW CRA Special Revenue revenues are higher than the Budget (YTD) by \$1,688,189 dollars or 8.75%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 45.31%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	46,290,074	8.33%	3,857,506	576,692	576,692	1.25%	3,280,815
Nov	46,290,074	16.67%	7,715,012	1,528,424	2,105,116	4.55%	5,609,897
Dec	46,290,074	25.00%	11,572,519	67,469	2,172,585	4.69%	9,399,934
Jan	46,290,074	33.33%	15,430,025	738,231	2,910,816	6.29%	12,519,209
Feb	46,290,074	41.67%	19,287,531	4,101,635	7,012,450	15.15%	12,275,081
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#### EXPENDITURE TRENDS FY 2016-2018



Consistently, the SEOPW CRA Special Revenue expenditures are lower than the Budget (YTD) by \$12,275,081 dollars or 63.64%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 15.15%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of February 28, 2018

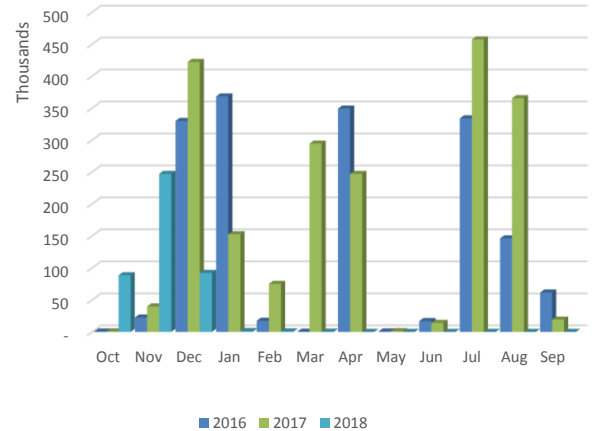
## SHIP Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,315,000	8.33%	109,583	88,461	88,461	6.73%	21,123
Nov	1,315,000	16.67%	219,167	246,891	335,351	25.50%	(116,185)
Dec	1,315,000	25.00%	328,750	92,062	427,413	32.50%	(98,663)
Jan	1,315,000	33.33%	438,333	1,316	428,729	32.60%	9,605
Feb	1,315,000	41.67%	547,917	789	429,518	32.66%	118,398
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#### REVENUE TRENDS FY 2016-2018



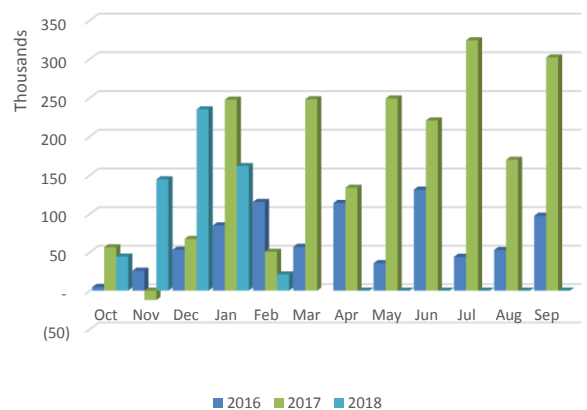
As of February 28, 2018, the SHIP Special Revenue Fund revenues are lower than the Budget (YTD) by \$118,398 dollars or 21.61%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 32.66%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,315,000	8.33%	109,583	44,325	44,325	3.37%	65,258
Nov	1,315,000	16.67%	219,167	144,461	188,786	14.36%	30,380
Dec	1,315,000	25.00%	328,750	234,789	423,576	32.21%	(94,826)
Jan	1,315,000	33.33%	438,333	161,478	585,054	44.49%	(146,721)
Feb	1,315,000	41.67%	547,917	21,041	606,095	46.09%	(58,179)
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#### EXPENDITURE TRENDS FY 2016-2018



Consistently, the SHIP Special Revenue Fund expenditures are higher than the Budget (YTD) by \$58,179 dollars or 10.62%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 46.09%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of February 28, 2018

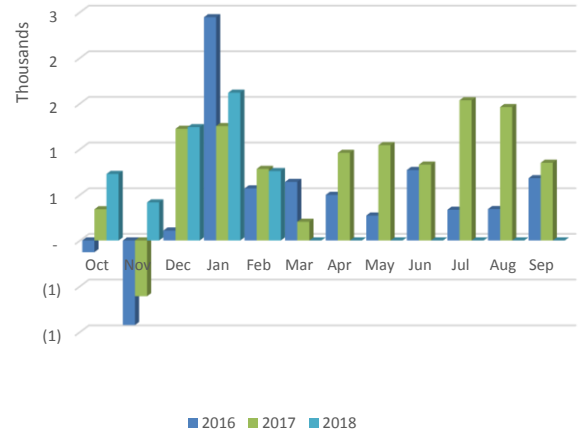
## Solid Waste Recycling Trust

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	151,000	8.33%	12,583	728	728	0.48%	11,855
Nov	151,000	16.67%	25,167	416	1,144	0.76%	24,023
Dec	151,000	25.00%	37,750	1,240	2,384	1.58%	35,366
Jan	151,000	33.33%	50,333	1,618	4,002	2.65%	46,331
Feb	151,000	41.67%	62,917	760	4,761	3.15%	58,155
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#### REVENUE TRENDS FY 2016-2018



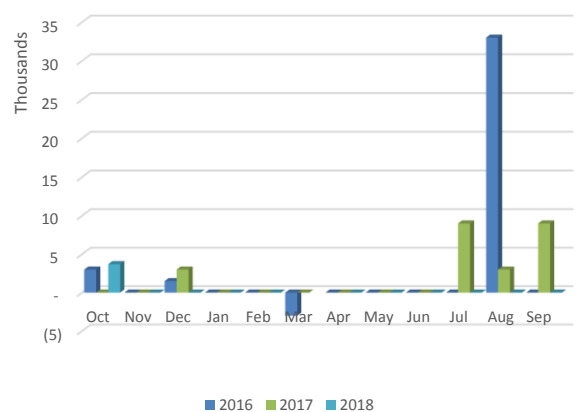
As of February 28, 2018, the Solid Waste Recycling Trust revenues are lower than the Budget (YTD) by \$58,155 dollars or 92.43%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 3.15%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	151,000	8.33%	12,583	3,710	3,710	2.46%	8,873
Nov	151,000	16.67%	25,167	-	3,710	2.46%	21,457
Dec	151,000	25.00%	37,750	-	3,710	2.46%	34,040
Jan	151,000	33.33%	50,333	-	3,710	2.46%	46,623
Feb	151,000	41.67%	62,917	-	3,710	2.46%	59,207
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#### EXPENDITURE TRENDS FY 2016-2018



Consistently, the Solid Waste Recycling Trust expenditures are lower than the Budget (YTD) by \$59,207 dollars or 94.1%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 2.46%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend

\* Figures provided by the Budget Department

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\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of February 28, 2018

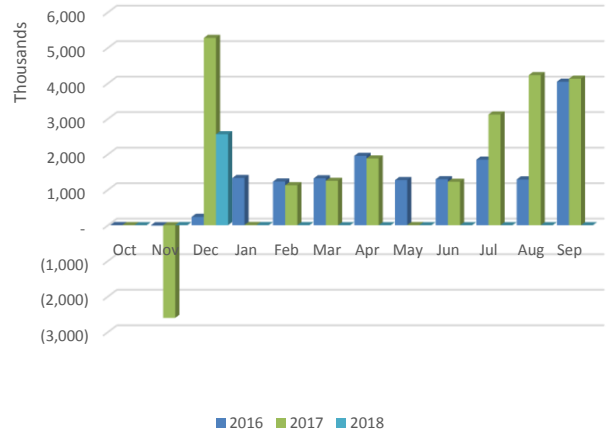
## Transportation and Transit Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	20,631,000	8.33%	1,719,250	(636)	(636)	0.00%	1,719,886
Nov	20,631,000	16.67%	3,438,500	3,881	3,245	0.02%	3,435,255
Dec	20,631,000	25.00%	5,157,750	2,560,878	2,564,123	12.43%	2,593,627
Jan	20,631,000	33.33%	6,877,000	3,841	2,567,964	12.45%	4,309,036
Feb	20,631,000	41.67%	8,596,250	2,254	2,570,218	12.46%	6,026,032
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#### REVENUE TRENDS FY 2016-2018



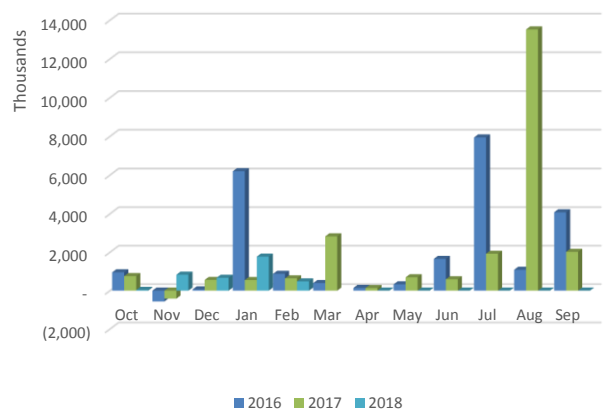
As of February 28, 2018, the Transportation and Transit Special Revenue Fund revenues are lower than the Budget (YTD) by \$6,026,032 dollars or 70.1%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 12.46%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	20,631,000	8.33%	1,719,250	35,684	35,684	0.17%	1,683,566
Nov	20,631,000	16.67%	3,438,500	829,461	865,145	4.19%	2,573,355
Dec	20,631,000	25.00%	5,157,750	667,363	1,532,508	7.43%	3,625,242
Jan	20,631,000	33.33%	6,877,000	1,769,786	3,302,294	16.01%	3,574,706
Feb	20,631,000	41.67%	8,596,250	480,033	3,782,327	18.33%	4,813,924
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#### EXPENDITURE TRENDS FY 2016-2018



Consistently, the Transportation and Transit Special Revenue Fund expenditures are lower than the Budget (YTD) by \$4,813,924 dollars or 56%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 18.33%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of February 28, 2018

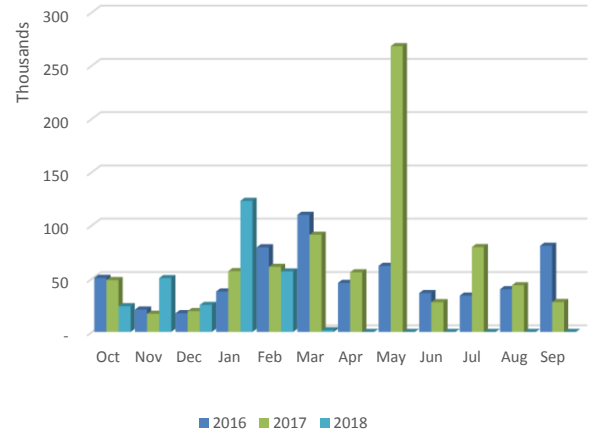
## Virginia Key Beach Park Trust Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,066,800	8.33%	88,900	24,114	24,114	2.26%	64,786
Nov	1,066,800	16.67%	177,800	50,425	74,539	6.99%	103,261
Dec	1,066,800	25.00%	266,700	25,273	99,812	9.36%	166,888
Jan	1,066,800	33.33%	355,600	122,830	222,642	20.87%	132,958
Feb	1,066,800	41.67%	444,500	56,668	279,310	26.18%	165,190
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#### REVENUE TRENDS FY 2016-2018



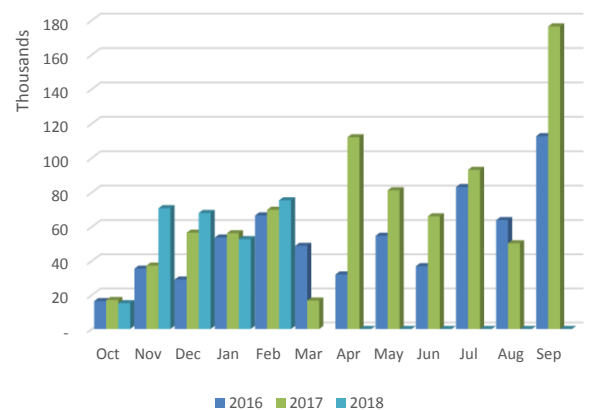
As of February 28, 2018, the Virginia Key Beach Park Trust Special Revenue Fund revenues are lower than the Budget (YTD) by \$165,190 dollars or 37.16%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 26.18%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,066,800	8.33%	88,900	15,107	15,107	1.42%	73,793
Nov	1,066,800	16.67%	177,800	70,689	85,796	8.04%	92,004
Dec	1,066,800	25.00%	266,700	67,899	153,696	14.41%	113,004
Jan	1,066,800	33.33%	355,600	52,660	206,356	19.34%	149,244
Feb	1,066,800	41.67%	444,500	75,286	281,642	26.40%	162,859
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#### EXPENDITURE TRENDS FY 2016-2018



Consistently, the Virginia Key Beach Park Trust Special Revenue Fund expenditures are lower than the Budget (YTD) by \$162,859 dollars or 36.64%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 26.4%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures



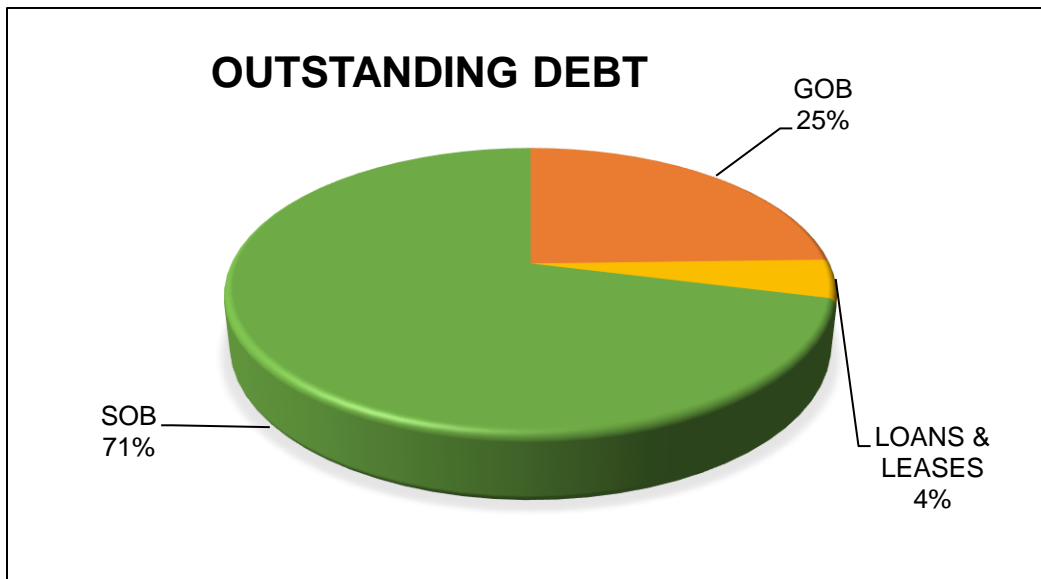
# **Section 3**

## **Debt Service Funds**

# MONTHLY FINANCIAL REPORT

The City of Miami has the following General Obligation Bonds, Special Obligation Bonds, Loans and Leases outstanding as of February 28, 2018.

Type	Outstanding Debt	%
General Obligation Bonds	\$ 154,385,000	25%
Special Obligation Bonds	442,382,462	71%
Loans and Leases	27,528,981	4%
<b>TOTAL</b>	<b>\$ 624,296,443</b>	<b>100%</b>



# MONTHLY FINANCIAL REPORT

as of February 28, 2018

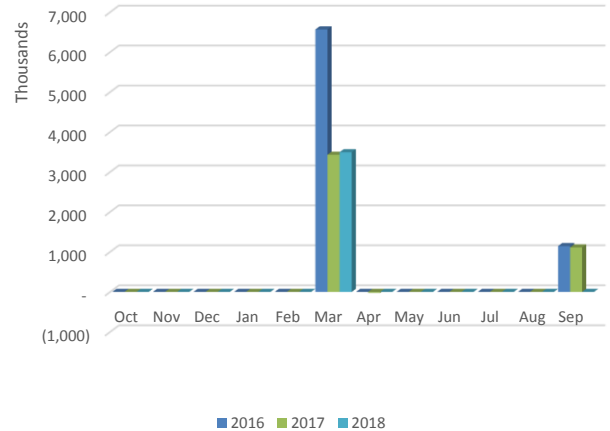
## Community Redevelopment Agency 1990 Debt Service

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	-	8.33%	-	-	-	0.00%	-
Nov	-	16.67%	-	-	-	0.00%	-
Dec	-	25.00%	-	-	-	0.00%	-
Jan	-	33.33%	-	-	-	0.00%	-
Feb	-	41.67%	-	-	-	0.00%	-
Mar	-	-	-	-	-	-	-
Apr	-	-	-	-	-	-	-
May	-	-	-	-	-	-	-
Jun	-	-	-	-	-	-	-
Jul	-	-	-	-	-	-	-
Aug	-	-	-	-	-	-	-
Sep	-	-	-	-	-	-	-

#### REVENUE TRENDS FY 2016-2018



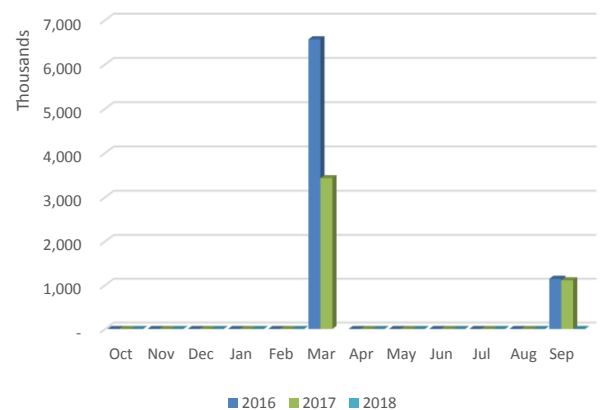
CRA is a component unit and its Debt Service fund is not included in the budget of the City of Miami. Revenues for this fund are recorded between March and September.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	-	8.33%	-	-	-	0.00%	-
Nov	-	16.67%	-	-	-	0.00%	-
Dec	-	25.00%	-	-	-	0.00%	-
Jan	-	33.33%	-	-	-	0.00%	-
Feb	-	41.67%	-	-	-	0.00%	-
Mar	-	-	-	-	-	-	-
Apr	-	-	-	-	-	-	-
May	-	-	-	-	-	-	-
Jun	-	-	-	-	-	-	-
Jul	-	-	-	-	-	-	-
Aug	-	-	-	-	-	-	-
Sep	-	-	-	-	-	-	-

#### EXPENDITURE TRENDS FY 2016-2018



CRA is a component unit and its Debt Service fund is not included in the budget of the City of Miami. Expenditures for this fund are recorded between March and September.

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\*\*\* Unaudited figures

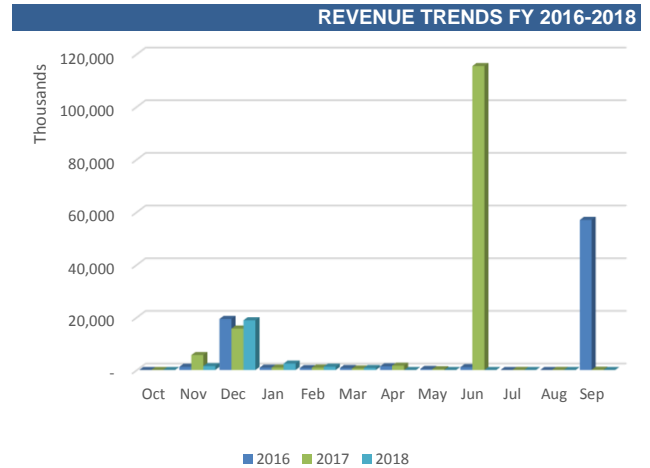
# MONTHLY FINANCIAL REPORT

as of February 28, 2018

## General Obligation Bonds Debt Service Fund

### Revenue Analysis

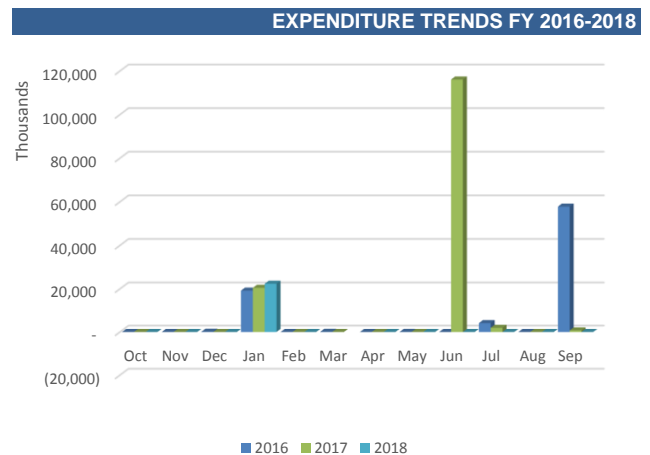
BUDGET TO ACTUAL							
Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	27,978,000	8.33%	2,331,500	4,552	4,552	0.02%	2,326,948
Nov	27,978,000	16.67%	4,663,000	1,484,524	1,489,075	5.32%	3,173,925
Dec	27,978,000	25.00%	6,994,500	18,873,597	20,362,672	72.78%	(13,368,172)
Jan	27,978,000	33.33%	9,326,000	2,431,658	22,794,329	81.47%	(13,468,329)
Feb	27,978,000	41.67%	11,657,500	1,249,388	24,043,718	85.94%	(12,386,218)
Mar							
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The revenues are recorded when Miami-Dade County remits the City's portion of taxes collected.

### Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	27,978,000	8.33%	2,331,500	4,560	4,560	0.02%	2,326,940
Nov	27,978,000	16.67%	4,663,000	-	4,560	0.02%	4,658,440
Dec	27,978,000	25.00%	6,994,500	(4,560)	-	0.00%	6,994,500
Jan	27,978,000	33.33%	9,326,000	22,361,884	22,361,884	79.93%	(13,035,884)
Feb	27,978,000	41.67%	11,657,500	4,598	22,366,482	79.94%	(10,708,982)
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The majority of debt service expenditures are recorded in January and July timeframe, based on amortization schedule.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of February 28, 2018

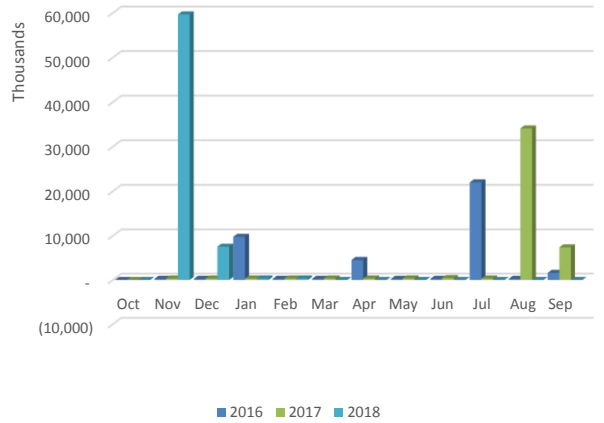
## Special Obligation bonds, loans and leases Debt Service

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	51,984,000	8.33%	4,332,000	3,479	3,479	0.01%	4,328,521
Nov	51,984,000	16.67%	8,664,000	59,647,511	59,650,990	114.75%	(50,986,990)
Dec	51,984,000	25.00%	12,996,000	7,520,153	67,171,143	129.22%	(54,175,143)
Jan	51,984,000	33.33%	17,328,000	337,067	67,508,211	129.86%	(50,180,211)
Feb	51,984,000	41.67%	21,660,000	334,120	67,842,331	130.51%	(46,182,331)
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#### REVENUE TRENDS FY 2016-2018



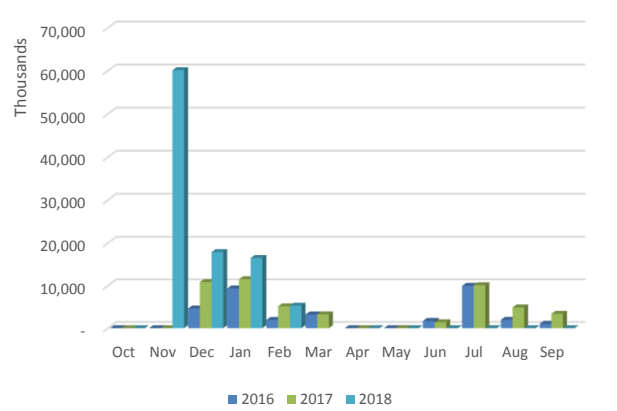
The majority of the revenue is received through an appropriation transfer posted before the end of the fiscal year. In December 2017, the City issued the SOB taxable pension Series 2017 to refund the SOB pension Series 2009.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	51,984,000	8.33%	4,332,000	-	-	0.00%	4,332,000
Nov	51,984,000	16.67%	8,664,000	60,158,731	60,158,731	115.73%	(51,494,731)
Dec	51,984,000	25.00%	12,996,000	17,885,744	78,044,475	150.13%	(65,048,475)
Jan	51,984,000	33.33%	17,328,000	16,493,469	94,537,944	181.86%	(77,209,944)
Feb	51,984,000	41.67%	21,660,000	5,290,021	99,827,966	192.04%	(78,167,966)
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#### EXPENDITURE TRENDS FY 2016-2018



Periodic debt service payments made based on amortization schedule. In December 2017, the City issued the SOB taxable pension Series 2017 to refund the SOB pension Series 2009.

\* Figures provided by the Budget Department  
 \*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.  
 \*\*\* Unaudited figures



# Section 4

## Capital Project Funds

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# MONTHLY FINANCIAL REPORT

The financial resources of capital projects funds come from several different sources including general obligation bonds, state and federal government grants, and appropriations from the general or special revenue funds.

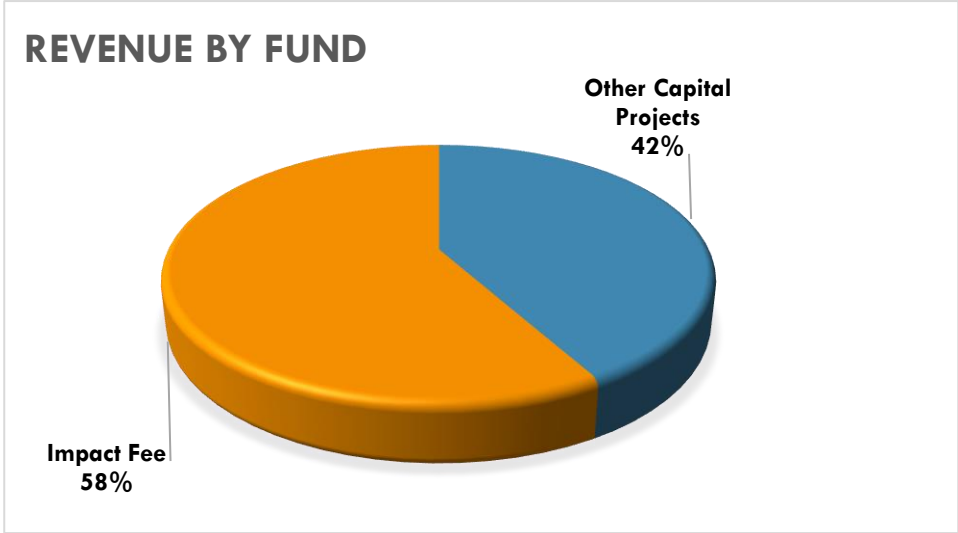
The City of Miami has six capital project funds, as follows:

- ◆ Community Redevelopment Agency - To account for the acquisition or construction of major capital facilities for community redevelopment in the defined Community Redevelopment Area.
- ◆ Transportation and Transit - To account for expenditures for the improvement to infrastructure that enhances transportation options, improves safety, and increases mobility within city limits.
- ◆ General Obligation Bond Projects (G.O.B.) - To account for the receipt and disbursement of bond proceeds from general obligation debt to be used for constructions and/or acquisition activities for the City.
- ◆ Special Obligation Bond Projects (S.O.B.) - To account for the receipt and disbursement of bond proceeds from special obligation debt and loan agreements to be used for constructions and/or acquisition activities for the City.
- ◆ Impact Fee - To account for the collection of impact fees and the cost of capital improvement projects for the type of improvement for which the impact fee was imposed.
- ◆ Other Capital Projects - To account for and report on funds received from various resources (primarily from current revenues, Federal and State Grants) designated for construction projects.

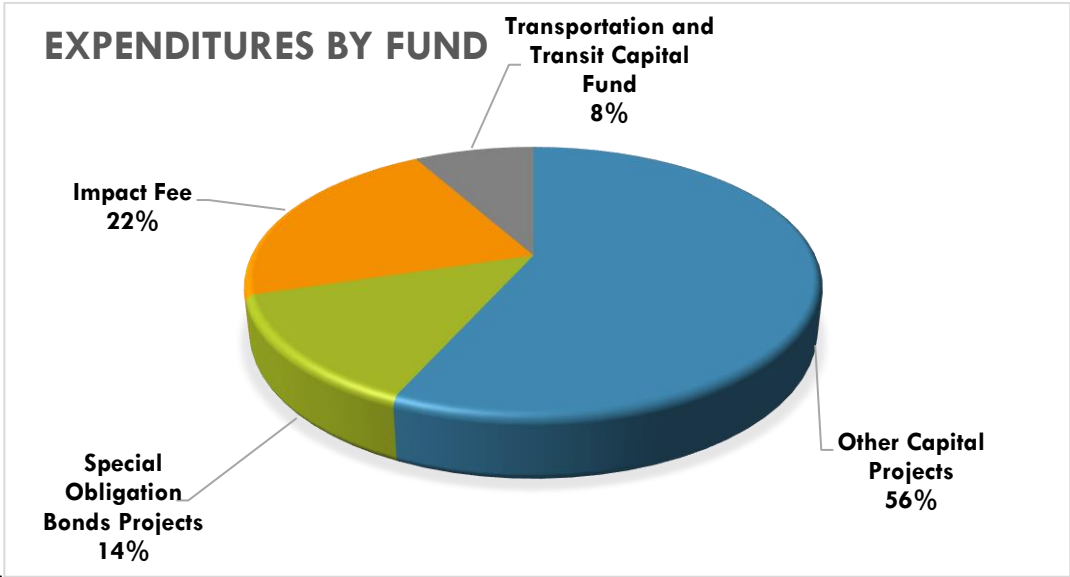
# MONTHLY FINANCIAL REPORT

## REVENUE AND EXPENDITURES OVERVIEW

As of February 28, 2018, the total revenues for the capital projects funds were \$3,946,902. Impact Fee reflect the highest revenue levels as of February 28, 2018 with a total of \$5,482,317, which represents 100% of total revenues, as demonstrated below:



The total capital projects funds' expenditures as of February 28, 2018 were \$15,515,199. Other Capital Projects make up 56% of total expenditures for Capital Improvement Programs. The chart below depicts capital projects expenditures by fund as of February 28, 2018.



# MONTHLY FINANCIAL REPORT

as of February 28, 2018

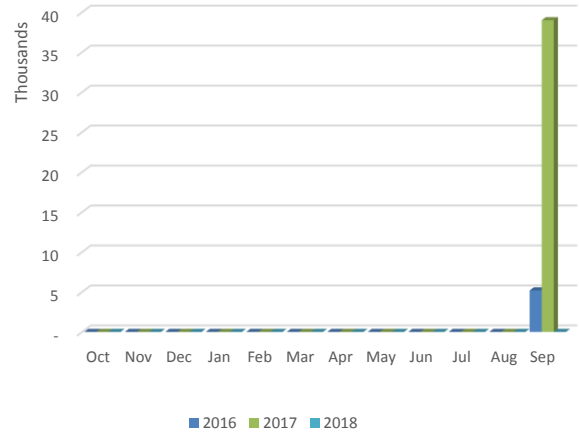
## CRA Capital Projects Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	900,620	8.33%	75,052	-	-	0.00%	75,052
Nov	900,620	16.67%	150,103	-	-	0.00%	150,103
Dec	900,620	25.00%	225,155	-	-	0.00%	225,155
Jan	900,620	33.33%	300,207	-	-	0.00%	300,207
Feb	900,620	41.67%	375,258	-	-	0.00%	375,258
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#### REVENUE TRENDS FY 2016-2018



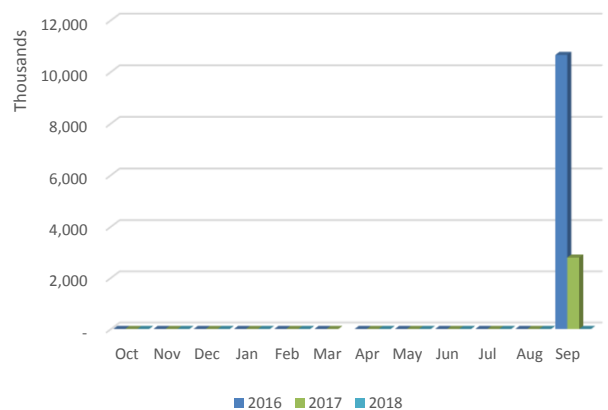
CRA is a blended component unit of the City of Miami. This fund reflects the activity of the CRA Bonds proceeds series 2014, which is normally recorded in the books of the City in September.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	900,620	8.33%	75,052	-	-	0.00%	75,052
Nov	900,620	16.67%	150,103	-	-	0.00%	150,103
Dec	900,620	25.00%	225,155	-	-	0.00%	225,155
Jan	900,620	33.33%	300,207	-	-	0.00%	300,207
Feb	900,620	41.67%	375,258	-	-	0.00%	375,258
Mar							
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#### EXPENDITURE TRENDS FY 2016-2018



\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of February 28, 2018

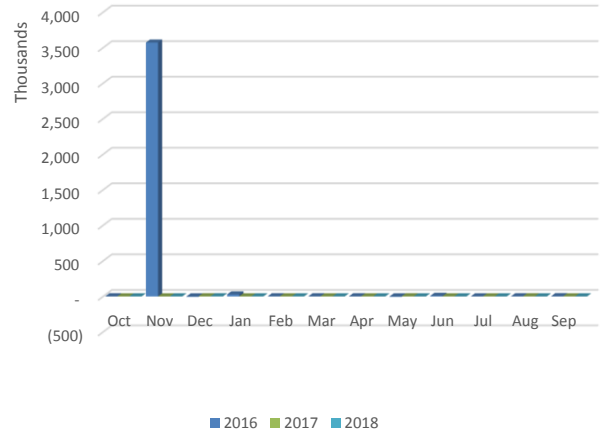
## General Obligation Bonds

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	-	8.33%	-	618	618	0.00%	(618)
Nov	-	16.67%	-	869	1,487	0.00%	(1,487)
Dec	-	25.00%	-	1,877	3,364	0.00%	(3,364)
Jan	-	33.33%	-	1,022	4,386	0.00%	(4,386)
Feb	-	41.67%	-	756	5,143	0.00%	(5,143)
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#### REVENUE TRENDS FY 2016-2018

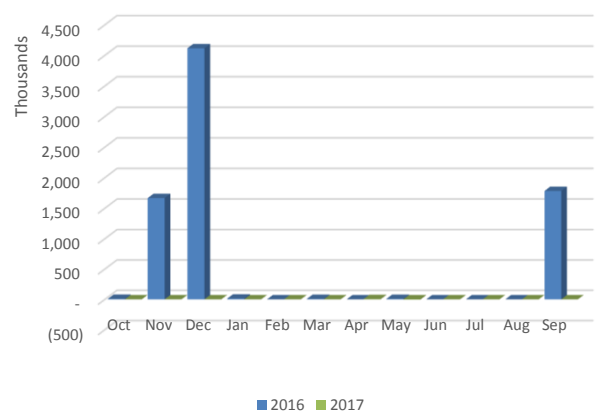


### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	-	8.33%	-	-	-	0.00%	-
Nov	-	16.67%	-	-	-	0.00%	-
Dec	-	25.00%	-	-	-	0.00%	-
Jan	-	33.33%	-	-	-	0.00%	-
Feb	-	41.67%	-	-	-	0.00%	-
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#### EXPENDITURE TRENDS FY 2016-2018



\* Figures provided by the Budget Department. To be adjusted in a future period.

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\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of February 28, 2018

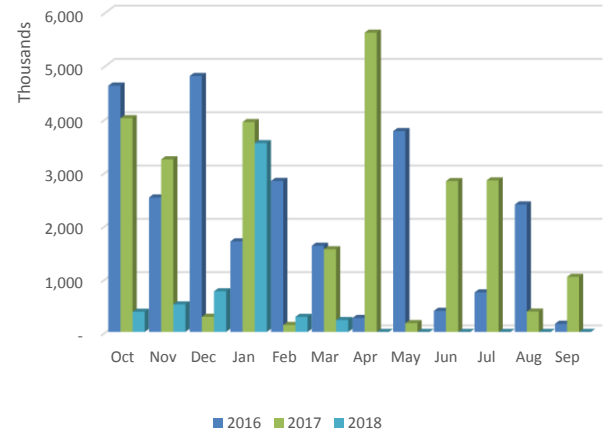
## Impact Fee

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	24,705,558	8.33%	2,058,797	378,971	378,971	1.53%	1,679,826
Nov	24,705,558	16.67%	4,117,593	516,399	895,370	3.62%	3,222,223
Dec	24,705,558	25.00%	6,176,390	762,506	1,657,876	6.71%	4,518,514
Jan	24,705,558	33.33%	8,235,186	3,542,443	5,200,318	21.05%	3,034,868
Feb	24,705,558	41.67%	10,293,983	281,999	5,482,317	22.19%	4,811,666
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#### REVENUE TRENDS FY 2016-2018



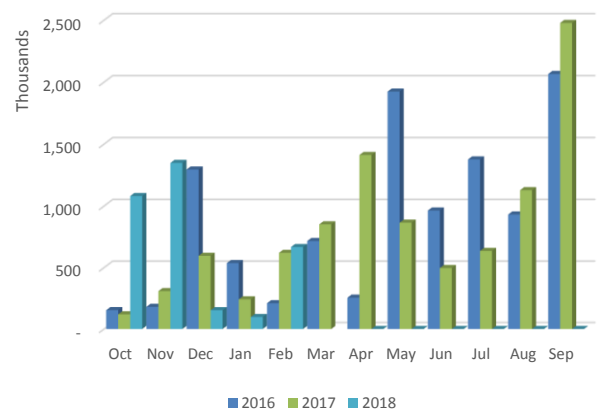
As of February 28, 2018, the Impact Fee revenues are lower than the Budget (YTD) by \$4,811,666 dollars or 46.74%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 22.19%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	24,705,558	8.33%	2,058,797	1,079,853	1,079,853	4.37%	978,943
Nov	24,705,558	16.67%	4,117,593	1,347,541	2,427,395	9.83%	1,690,198
Dec	24,705,558	25.00%	6,176,390	152,994	2,580,389	10.44%	3,596,001
Jan	24,705,558	33.33%	8,235,186	97,819	2,678,207	10.84%	5,556,979
Feb	24,705,558	41.67%	10,293,983	667,220	3,345,427	13.54%	6,948,555
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#### EXPENDITURE TRENDS FY 2016-2018



Consistently, the Impact Fee expenditures are lower than the Budget (YTD) by \$6,948,555 dollars or 67.5%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 13.54%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department. To be adjusted in a future period.

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of February 28, 2018

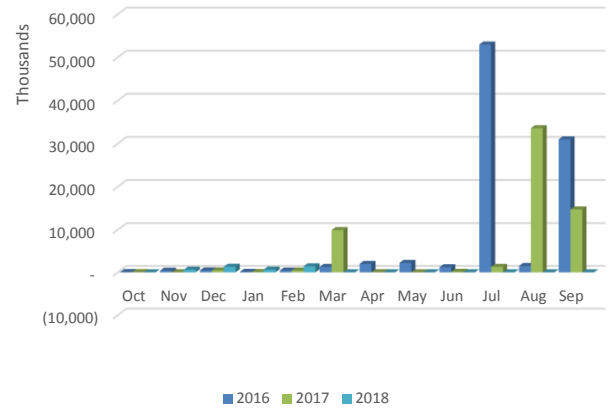
## Other Capital Projects Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	406,077,490	8.33%	33,839,791	(4,169)	(4,169)	0.00%	33,843,960
Nov	406,077,490	16.67%	67,679,582	611,214	607,045	0.15%	67,072,537
Dec	406,077,490	25.00%	101,519,373	1,305,891	1,912,936	0.47%	99,606,436
Jan	406,077,490	33.33%	135,359,163	641,763	2,554,699	0.63%	132,804,464
Feb	406,077,490	41.67%	169,198,954	1,392,203	3,946,902	0.97%	165,252,052
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#### REVENUE TRENDS FY 2016-2018



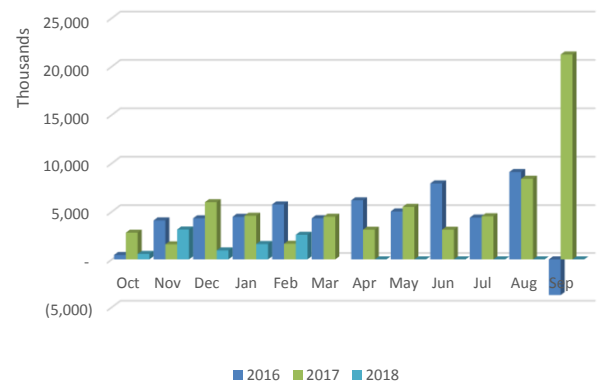
As of February 28, 2018, the Other Capital Projects Fund revenues are lower than the Budget (YTD) by \$165,252,052 dollars or 97.67%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 0.97%

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	406,077,490	8.33%	33,839,791	567,119	567,119	0.14%	33,272,671
Nov	406,077,490	16.67%	67,679,582	3,122,586	3,689,705	0.91%	63,989,877
Dec	406,077,490	25.00%	101,519,373	935,385	4,625,090	1.14%	96,894,283
Jan	406,077,490	33.33%	135,359,163	1,606,026	6,231,115	1.53%	129,128,048
Feb	406,077,490	41.67%	169,198,954	2,571,442	8,802,558	2.17%	160,396,396
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#### EXPENDITURE TRENDS FY 2016-2018



Consistently, the Other Capital Projects Fund expenditures are lower than the Budget (YTD) by \$160,396,396 dollars or 94.8%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 2.17%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department. To be adjusted in a future period.

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\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of February 28, 2018

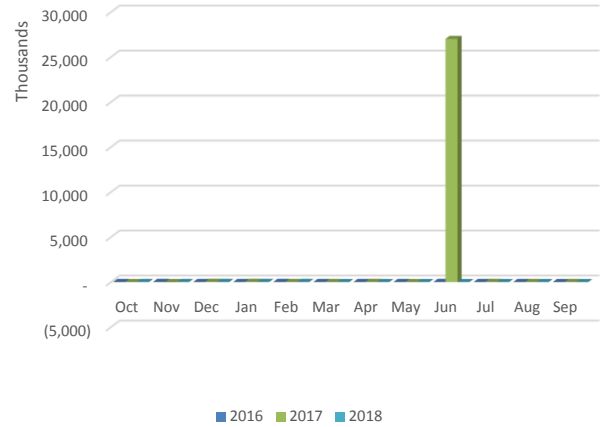
## Special Obligation Bonds

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	56,856,312	8.33%	4,738,026	9,168	9,168	0.02%	4,728,858
Nov	56,856,312	16.67%	9,476,052	7,704	16,872	0.03%	9,459,180
Dec	56,856,312	25.00%	14,214,078	15,141	32,013	0.06%	14,182,065
Jan	56,856,312	33.33%	18,952,104	13,752	45,765	0.08%	18,906,339
Feb	56,856,312	41.67%	23,690,130	12,925	58,690	0.10%	23,631,440
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#### REVENUE TRENDS FY 2016-2018

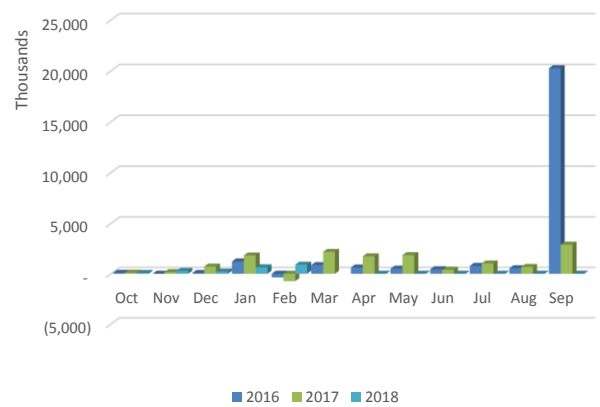


### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	56,856,312	8.33%	4,738,026	79,329	79,329	0.14%	4,658,697
Nov	56,856,312	16.67%	9,476,052	279,398	358,727	0.63%	9,117,325
Dec	56,856,312	25.00%	14,214,078	211,579	570,306	1.00%	13,643,772
Jan	56,856,312	33.33%	18,952,104	637,274	1,207,580	2.12%	17,744,524
Feb	56,856,312	41.67%	23,690,130	899,499	2,107,078	3.71%	21,583,052
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#### EXPENDITURE TRENDS FY 2016-2018



\* Figures provided by the Budget Department.

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of February 28, 2018

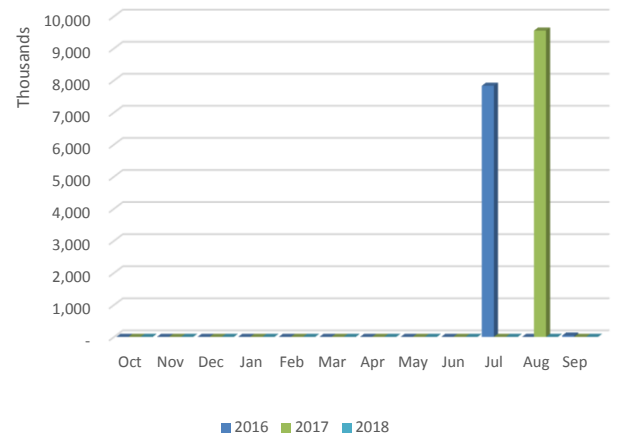
## Transportation and Transit

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	21,079,388	8.33%	1,756,616	-	-	0.00%	1,756,616
Nov	21,079,388	16.67%	3,513,231	-	-	0.00%	3,513,231
Dec	21,079,388	25.00%	5,269,847	-	-	0.00%	5,269,847
Jan	21,079,388	33.33%	7,026,463	-	-	0.00%	7,026,463
Feb	21,079,388	41.67%	8,783,078	-	-	0.00%	8,783,078
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#### REVENUE TRENDS FY 2016-2018



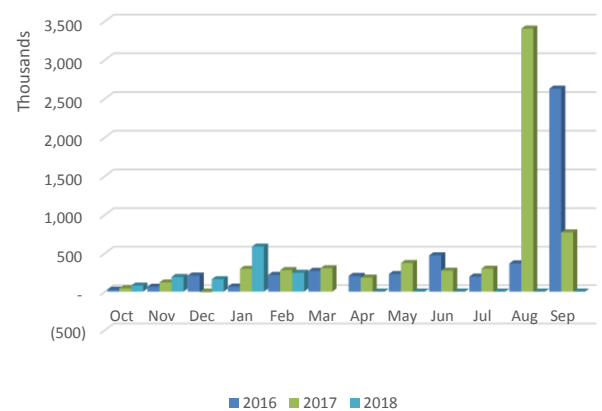
Revenues for the Transportation and Transit capital fund are transferred from July to September.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	21,079,388	8.33%	1,756,616	77,984	77,984	0.37%	1,678,631
Nov	21,079,388	16.67%	3,513,231	190,173	268,157	1.27%	3,245,074
Dec	21,079,388	25.00%	5,269,847	160,816	428,973	2.04%	4,840,874
Jan	21,079,388	33.33%	7,026,463	586,164	1,015,137	4.82%	6,011,325
Feb	21,079,388	41.67%	8,783,078	244,998	1,260,135	5.98%	7,522,943
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#### EXPENDITURE TRENDS FY 2016-2018



Consistently, the Transportation and Transit expenditures are lower than the Budget (YTD) by \$7,522,943 dollars or 85.65%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 5.98%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

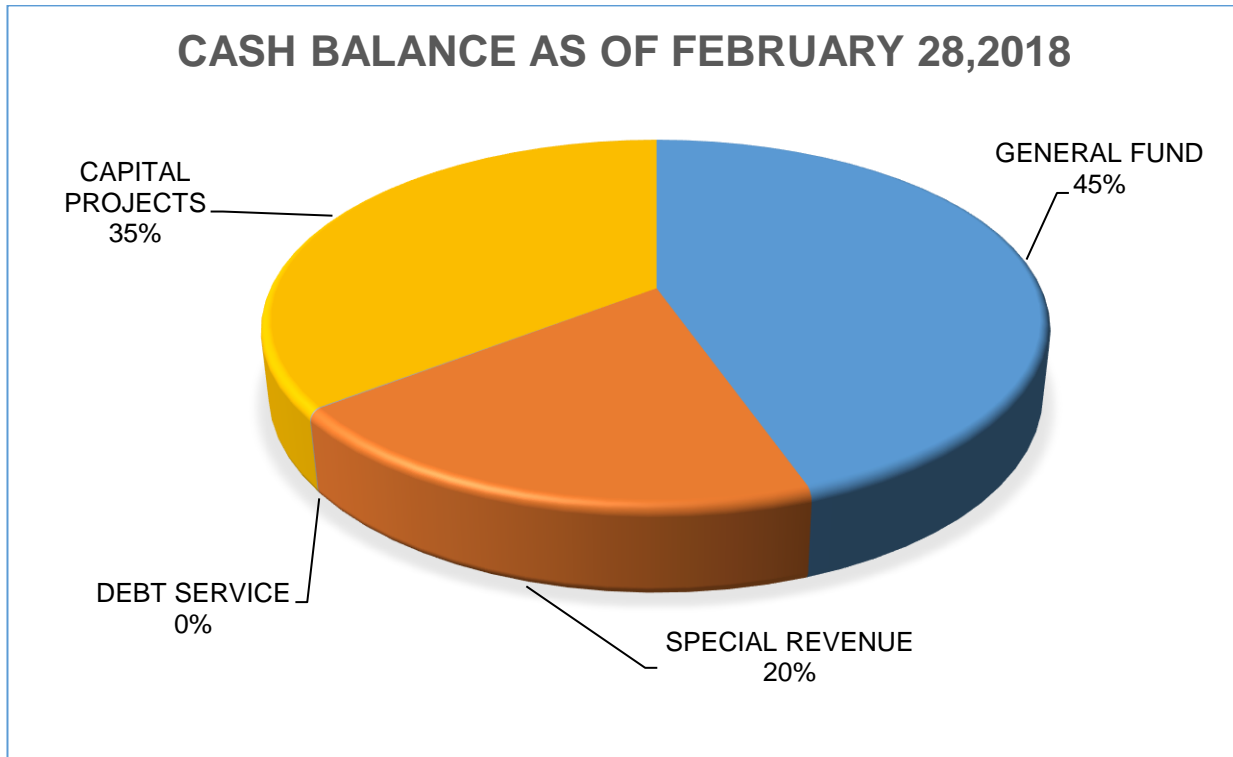


# Section 5

## Cash Position

## MONTHLY FINANCIAL REPORT

As of February 28, 2018, the City of Miami had a balance of cash in the bank of \$722,528,004. This balance of cash represents funds that are restricted, encumbered and appropriated along with other funds that are available for general operations of the City.



Of the total balance of cash in the bank, the following amounts are restricted and cannot be used for General Fund operations:

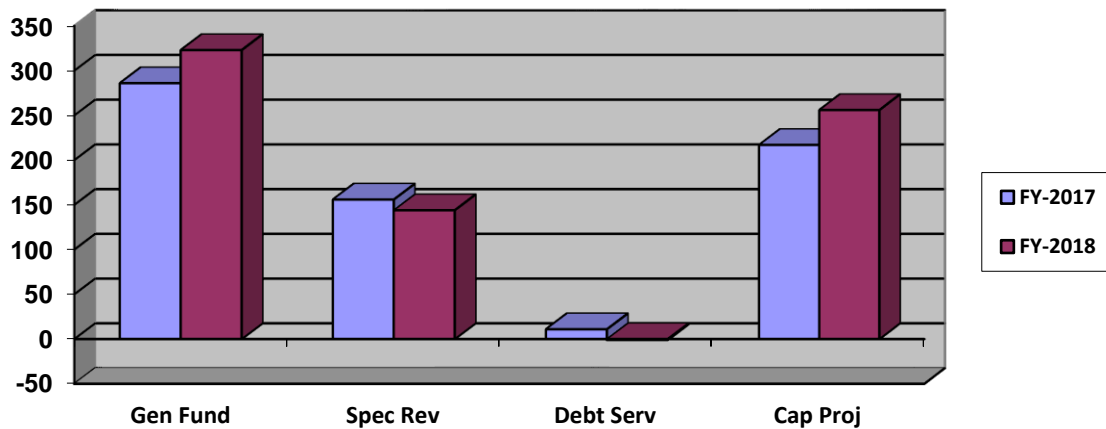
- ⇒ Special Revenue of \$143,596,058. Special revenues are specific revenue sources that are legally restricted for expenditure for particular purposes. Examples include Storm Water Fee, Miami-Dade Tourist Tax, etc.
- ⇒ Debt Service of \$(510,337). Debt Service funds represents those dollars that are required to be set aside to pay interest and principal on bonds outstanding.
- ⇒ Capital projects of \$256,464,535. Capital Projects represent those dollars that have been appropriated for specific capital construction projects.
- ⇒ Trust and Agency of \$0.0 Trust and Agency funds represent those dollars that are held by the City in a trustee or custodial capacity. Example: Elected Officials Retirement Trust.

# MONTHLY FINANCIAL REPORT

In addition, some of the cash in the bank is classified as deposits refundable or deferred items that cannot be used. The amount of these funds as of February 28, 2018 is \$25,133,476.

The remaining amount of the total balance of cash in the bank as of February 28, 2018 that is available for General Fund Operations is \$322,977,749.

**Cash Balance as of 02-28-17 and 02-28-18**



**City of Miami**  
**Cash Position**  
**All Funds**  
**As of February 28, 2018**

DESCRIPTION	1/31/2018	2/28/2018	Variance
GENERAL LEDGER CASH BALANCE	\$ 78,639,033	\$ 76,484,353	\$ (2,154,681)
LESS: O/S CHECKS AND PAYROLL LIABILITIES	(2,633,645)	(4,061,000)	(1,427,355)
PLUS: OPERATING INVESTMENT PORTFOLIO	649,197,417	650,104,651	907,234
<b>TOTAL POOLED CASH</b>	<b>\$725,202,805</b>	<b>\$ 722,528,004</b>	<b>\$ (2,674,801)</b>

RESTRICTED CASH			
SPECIAL REVENUE	\$146,402,519	\$ 143,596,058	\$ (2,806,461)
DEBT SERVICE	4,002,486	(510,337)	(4,512,823)
CAPITAL PROJECTS	259,467,693	256,464,535	(3,003,159)
TRUST & AGENCY	-	-	-
<b>GENERAL FUND CASH AVAILABLE FOR OPERATION</b>	<b>\$315,330,107</b>	<b>\$ 322,977,749</b>	<b>\$ 7,647,642</b>
LESS: GENERAL FUND ENCUMBRANCES	-	-	-
LESS: GENERAL FUND DEPOSITS REFUNDABLE	(13,203,593)	(13,233,635)	(30,041)
LESS: GENERAL FUND DEFERRED ITEMS	(11,917,892)	(11,899,841)	18,051
LESS: GENERAL FUND DESIGNATIONS			
NON SPENDABLE	(2,009,736)	(2,009,736)	
RESTRICTED	(51,908,663)	(51,908,663)	
ASSIGNED	(21,116,250)	(21,116,250)	
UNASSIGNED	(56,486,700)	(56,486,700)	
<b>TOTAL GENERAL FUND DESIGNATIONS</b>	<b>(131,521,349)</b>	<b>(131,521,349)</b>	<b>-</b>
<b>TOTAL GENERAL FUND CASH AVAILABLE NET OF OBLIGATIONS</b>	<b>\$158,687,273</b>	<b>\$ 166,322,924</b>	<b>\$ 7,635,651</b>



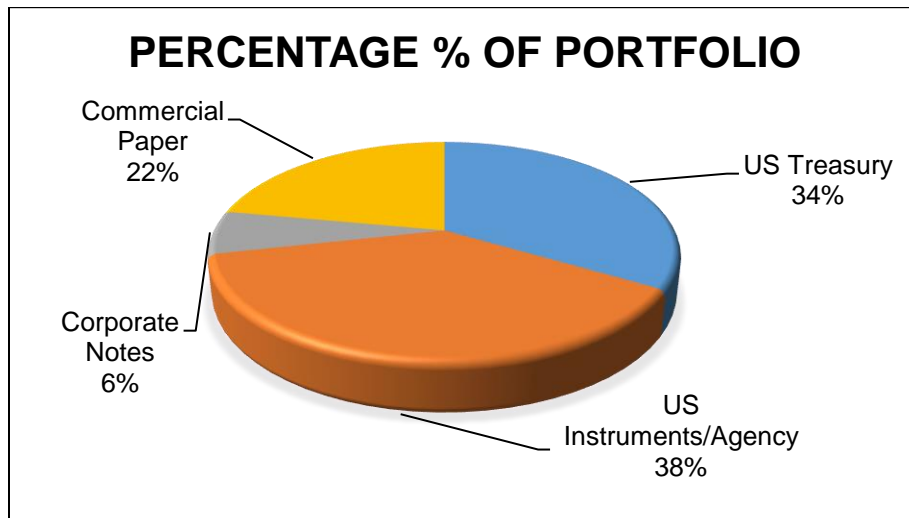
# Section 6

## Investments

## MONTHLY FINANCIAL REPORT

The City of Miami's Investment Portfolio is in compliance with the City's Adopted Investment Policy. The investment portfolio is comprised of the following:

Investment	Percentage % of Portfolio	Yield
US Treasury	33.49%	1.6343%
US Instruments/ Agency	38.03%	1.2703%
Corporate Notes	6.41%	1.5712%
Commercial Paper	22.06%	1.7575%



The largest portion of the portfolio, 38.03%, is invested in US Federal Instruments, which are comprised of US Government Agencies including FHLB, FHLMC, FNMA and FFCB. As of February 28, 2018 the rate of return was 1.4753%.

Monthly yields for FY 2018 are as follows:

Investment	Yield	Treasury 1 Yr Yield %	Variance
October 2017	1.1700	1.4300	(0.2600)
November 2017	1.1761	1.6200	(0.4439)
December 2017	1.2335	1.7600	(0.5265)
January 2018	1.4449	1.9000	(0.4551)
February 2018	1.4753	2.0700	(0.5947)
<b>Total</b>	<b>1.3271</b>	<b>1.7945</b>	<b>(0.4673)</b>

A comparison of actual interest income for the five months ended February 28, 2018 is represented as follows:

	<b>Budgeted</b>	<b>Interest Earned</b>	<b>Cumulative</b>	<b>% of Budget</b>
<b><u>General Fund</u></b>	2,500,000			
Oct-17		272,779	272,779	10.91%
Nov-17		253,936	526,715	21.07%
Dec-17		294,535	821,251	32.85%
Jan-18		592,698	1,413,948	56.56%
Feb-18		567,884	1,981,833	79.27%
<b>Totals</b>	<u><u>2,500,000</u></u>	<u><u>1,981,833</u></u>		<u><u>79.27%</u></u>
<b><u>Special Revenue Fund</u></b>				
Oct-17		45,006	45,006	
Nov-17		43,087	88,092	
Dec-17		64,021	152,114	
Jan-18		73,125	225,239	
Feb-18		73,087	298,327	
<b>Totals</b>	<u><u>-</u></u>	<u><u>298,327</u></u>		

**Projection of General Fund Interest Income for FY 2017 - 2018**

<b>Month</b>	<b>Cash Balance</b>	<b>Interest Rate</b>	<b>Monthly Interest City Portfolio</b>	<b>Monthly Interest Non City Portfolio</b>	<b>Monthly Total</b>	<b>Cumulative Total</b>
Actual YTD			1,980,596	1,236		1,981,833
March	564,298,738	0.9387%	441,423	1,000	442,423	2,424,255
April	561,597,449	0.9387%	439,310	1,000	440,310	2,864,565
May	538,754,431	0.9387%	421,441	1,000	422,441	3,287,006
June	506,041,089	0.9387%	395,851	1,000	396,851	3,683,856
July	476,986,740	0.9387%	373,123	1,000	374,123	4,057,979
August	449,798,980	0.9387%	351,855	1,000	352,855	4,410,834
September	423,725,000	0.9387%	331,459	1,000	332,459	4,743,293
			<u><u>4,403,598</u></u>	<u><u>7,236</u></u>	<u><u>2,761,461</u></u>	

**City of Miami  
Cash Management Pool  
Portfolio Characteristics  
As of February 28, 2018**

Investment Vehicle	Book Value	Market	% of Portfolio			Maturity			Curr. Mon. Rate of Return
			Actual Month End	Maximum During Year	Maximum By Policy	Actual Month End	Maximum During Year	Maximum By Policy	
Government Obligations:									
T Notes	217,661,343	217,173,041	33.49%	33.49%	100%	20 mos.	22 mos.	66 mos.	1.6343%
T Bills	-	-	0.00%	18.09%	100%	1 mos.	2 mos.	66 mos.	0.0000%
Government Obligations	217,661,343	217,173,041	33.49%						1.6343%
Federal Instruments:									
FHLB	42,634,727	42,468,998	6.54%	11.42%	75%	13 mos.	17 mos.	66 mos.	0.9251%
FHLB DN	69,913,542	69,893,400	10.74%	18.77%	75%	3 mos.	6 mos.	66 mos.	1.2884%
FHLMC	21,002,258	20,986,811	3.22%	5.62%	75%	5 mos.	7 mos.	66 mos.	1.0445%
FHLMC DN	35,859,052	35,830,350	5.52%	10.02%	75%	4 mos.	6 mos.	66 mos.	1.4382%
FNMA	34,568,140	34,457,398	5.29%	7.26%	75%	7 mos.	11 mos.	66 mos.	1.0119%
FNMA DN			0.00%	1.20%	75%	0 mos.	4 mos.	66 mos.	0.0000%
FFCB	23,700,000	23,680,279	3.64%	5.68%	75%	3 mos.	7 mos.	66 mos.	0.9922%
FFCB DN	19,850,389	19,830,650	3.07%	3.93%	75%	6 mos.	8 mos.	66 mos.	1.6284%
Federal Instruments	247,528,107	247,147,885	38.03%						1.2703%
Money Market: Treasury	-	-	0.00%	0.00%	100%	mos.	mos.	na mos.	0.0000%
Corporate Notes	41,854,922	41,617,837	6.41%	10.83%	25%	18 mos.	22 mos.	66 mos.	1.5712%
Commercial Paper:	143,060,279	142,941,213	22.06%	30.70%	35%	8 mos.	9 mos.	9 mos.	1.7575%
Totals	650,104,651	648,879,976	100.00%						1.4753%

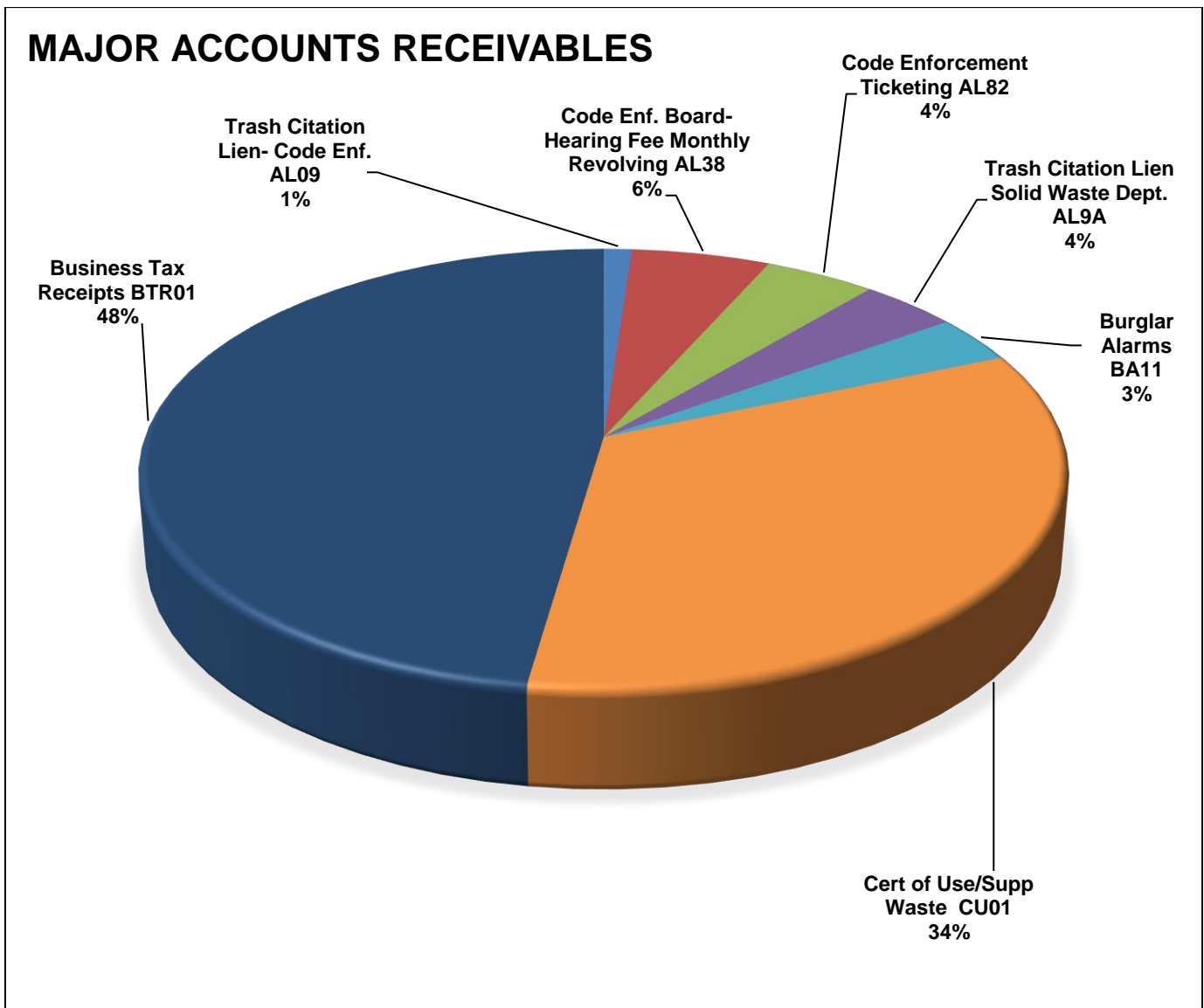


# **Section 7**

**Cash Payments Received on  
Major Accounts Receivables**

# MONTHLY FINANCIAL REPORT

The City currently records receivables when they are billed. The major receivables consist of the different categories shown below, of which Business Tax Receipts represents 48% and Certificate of Use represents 34%. The City of Miami billed the Business Tax Receipts for FY18 early in July-2017 for a total of \$8,006,383.00. The Certificate of Use for FY18 were billed early in July-2017 for a total of \$6,573,359.95. The Burglar Alarm for FY18 was billed in August 11, 2017 for a total of \$710,602.50. All other major receivables are billed throughout the year. The graph below depicts the percentage of each major category of receivables (Billings net of adjustments and cash receipts) as of Feb 28, 2018.



**City of Miami**  
**Cash Payments Received and Aging on Major Account Receivables**  
**As of Feb 28, 2018**

<b>Collection</b>											
Description	Type	Accounts Receivable	YTD	Collections							Accounts Receivable
		10/1/2017	Billings Net of Adjustments	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Sep-18	YTD	2/28/2018
Trash Citation Lien- Code Enf.	AL09	113,778.15	12,739.75	(4,034.65)	(5,333.23)	(2,932.50)	(5,087.77)	(6,097.94)		(23,486.09)	103,031.81
Code Enf. Board-Hearing Fee Monthly Revolving	AL38	469,679.01	80,692.36	(8,544.96)	(3,750.00)	(12,750.00)	(9,536.46)	(6,140.00)		(40,721.42)	509,649.95
Code Enforcement Ticketing	AL82	399,433.47	133,647.50	(4,675.00)	(13,474.79)	(33,487.49)	(24,362.51)	(48,120.28)		(124,120.07)	408,960.90
Trash Citation Lien Solid Waste Dept.	AL9A	387,004.51	20,424.57	(6,668.44)	(10,356.29)	(7,672.47)	(7,736.26)	(13,101.60)		(45,535.06)	361,894.02
Burglar Alarms	BA11	520,288.62	52,646.47	(105,000.63)	(68,699.19)	(39,978.10)	(27,359.07)	(13,896.78)		(254,933.77)	318,001.32
Cert of Use/Supp Waste	CU01	4,593,354.12	21,824.88	(712,809.52)	(353,459.58)	(217,258.93)	(161,943.50)	(90,441.13)		(1,535,912.66)	3,079,266.34
Business Tax Receipts	BTR01	6,797,209.53	86,289.69	(1,062,378.39)	(752,844.07)	(355,981.56)	(232,914.75)	(120,460.51)		(2,524,579.28)	4,358,919.94
<b>Totals</b>		13,280,747.41	408,265.22	(1,904,111.59)	(1,207,917.15)	(670,061.05)	(468,940.32)	(298,258.24)	-	(4,549,288.35)	9,139,724.28

\* The YTD Billing column represents any new licenses and adjustments for the current fiscal year

<b>Aging Report</b>							
Receivable Aging	Type	Amount	Under 30	30-59	60-89	90-119	120 & Over
Trash Citation Lien- Code Enf.	AL09	103,031.81	1,354.00	-	-	-	101,677.81
Code Enf. Board-Hearing Fee Monthly Revolving	AL38	509,649.95	28,906.57	1,099.33	646.93	190.05	478,807.07
Code Enforcement Ticketing	AL82	408,960.90	24,350.00	1,800.00	50,080.21	-	332,730.69
Trash Citation Lien Solid Waste Dept.	AL9A	361,894.02	312.00	-	126.26	4,103.35	357,352.41
Burglar Alarms	BA11	318,001.32	-	-	-	557.50	317,443.82
Cert of Use/Supp Waste	CU01	3,079,266.34	3,734.20	2,075.70	64.98	1,084.23	3,072,307.23
Business Tax Receipts	BTR01	4,358,919.94	-	-	-	161.41	4,358,758.53
<b>Totals</b>		9,139,724.28	58,656.77	4,975.03	50,918.38	6,096.54	9,019,077.56

**Note:**

1) City of Miami's Reserve Policy is to fully reserve all receivables that are 60 Days due or older.