

Monthly Financial Report

December – FY 2018



CITY OF MIAMI
FLORIDA



Prepared by: Finance Department

Table of Contents



Section 1 - General Fund.....	1
Section 2 - Special Revenue Funds.....	7
Section 3 - Debt Service Funds.....	36
Section 4 - Capital Project Funds.....	41
Section 5 - Cash Position.....	50
Section 6 - Investments.....	54
Section 7 - Cash Payments Received on.....	58
 Major Accounts Receivables	



Section 1

General Fund

MONTHLY FINANCIAL REPORT

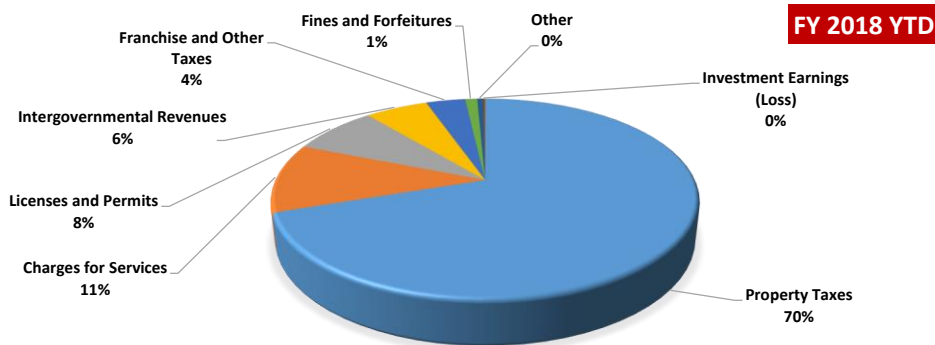
as of December 31, 2017

REVENUE ANALYSIS

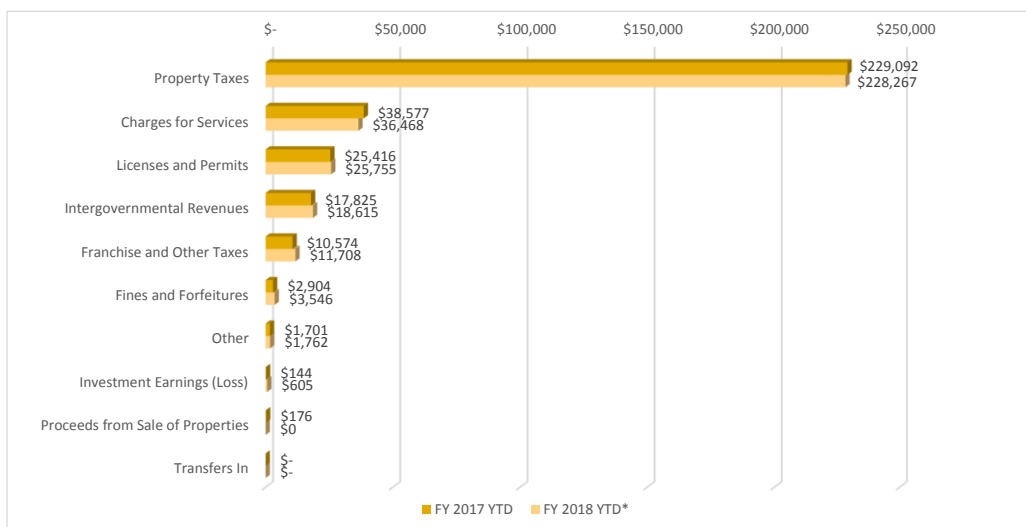
Revenues by Source

Revenues	FY 2017 YTD	% of Total Rev 2017	FY 2018 YTD*	% of Total Rev 2018	Variance FY17 vs FY18	% Variance
Property Taxes	\$ 229,091,653	70.19%	\$ 228,267,279	69.86%	\$ (824,374)	-0.36%
Charges for Services	\$ 38,576,985	11.82%	\$ 36,468,240	11.16%	\$ (2,108,745)	-5.47%
Licenses and Permits	\$ 25,415,565	7.79%	\$ 25,754,783	7.88%	\$ 339,218	1.33%
Intergovernmental Revenues	\$ 17,824,836	5.46%	\$ 18,615,225	5.70%	\$ 790,388	4.43%
Franchise and Other Taxes	\$ 10,574,250	3.24%	\$ 11,708,380	3.58%	\$ 1,134,130	10.73%
Fines and Forfeitures	\$ 2,904,169	0.89%	\$ 3,545,923	1.09%	\$ 641,754	22.10%
Other	\$ 1,701,326	0.52%	\$ 1,762,017	0.54%	\$ 60,690	3.57%
Investment Earnings (Loss)	\$ 143,930	0.04%	\$ 604,734	0.19%	\$ 460,804	320.16%
Proceeds from Sale of Properties	\$ 176,285	0.05%	\$ 125	0.00%	\$ (176,160)	-100%
Transfers In	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%
Total	\$ 326,409,000	100%	\$ 326,726,706	100%	\$ 317,706	0.10%

* Unaudited figures



The total General Fund revenue collected as of December 31, 2017 was \$326,726,706. Property Tax was the largest category making up 70% of the total revenue for the General Fund.



As of December 31, 2017, General Fund revenue is higher than FY 2017 by \$318,000 or 0.1%.

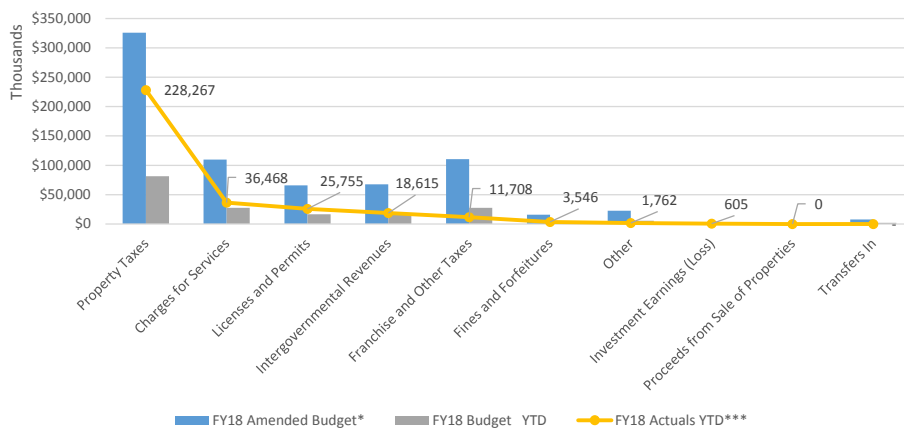
MONTHLY FINANCIAL REPORT

as of December 31, 2017

Revenues Budget to Actual

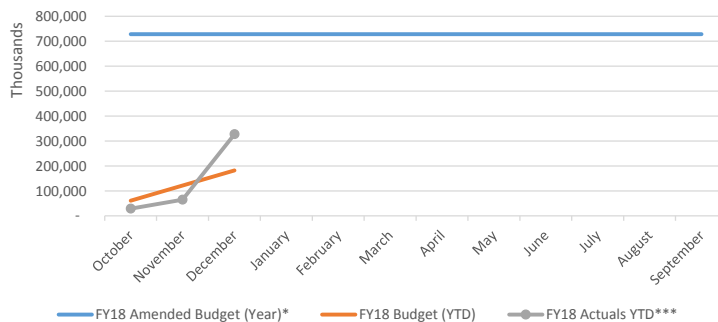
ANALYSIS BY REVENUE TYPE

Revenues	FY18 Amended Budget*	% of Year completed-Budget**	FY18 Budget YTD	FY18 Actuals YTD***	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Property Taxes	325,976,000	25.00%	81,494,000	228,267,279	70.03%	146,773,279
Charges for Services	109,673,000	25.00%	27,418,250	36,468,240	33.25%	9,049,990
Licenses and Permits	65,738,000	25.00%	16,434,500	25,754,783	39.18%	9,320,283
Intergovernmental Revenues	67,662,000	25.00%	16,915,500	18,615,225	27.51%	1,699,725
Franchise and Other Taxes	110,344,000	25.00%	27,586,000	11,708,380	10.61%	(15,877,620)
Fines and Forfeitures	15,743,000	25.00%	3,935,750	3,545,923	22.52%	(389,827)
Other	22,620,000	25.00%	5,655,000	1,762,017	7.79%	(3,892,983)
Investment Earnings (Loss)	2,500,000	25.00%	625,000	604,734	24.19%	(20,266)
Proceeds from Sale of Properties	108,000	25.00%	27,000	125	0.12%	(26,875)
Transfers In	7,884,000	25.00%	1,971,000	-	0.00%	(1,971,000)
Total	728,248,000	25.00%	182,062,000	326,726,706	44.86%	144,664,706



ANALYSIS MONTH BY MONTH

Month	FY18 Amended Budget (Year)*	% of Year completed-Budget**	FY18 Budget (YTD)	FY18 Actuals YTD***	YTD Actual to Budget	Variance Budget - Actuals (YTD)
October	728,248,000	8.33%	60,687,333	28,719,317	3.94%	(31,968,016)
November	728,248,000	16.67%	121,374,667	64,509,756	8.86%	(56,864,910)
December	728,248,000	25.00%	182,062,000	326,995,955	44.90%	144,933,955
January	728,248,000	33.33%	242,749,333			
February	728,248,000	41.67%	303,436,667			
March	728,248,000	50.00%	364,124,000			
April	728,248,000	58.33%	424,811,333			
May	728,248,000	66.67%	485,498,667			
June	728,248,000	75.00%	546,186,000			
July	728,248,000	83.33%	606,873,333			
August	728,248,000	91.67%	667,560,667			
September	728,248,000	100.00%	728,248,000			



Two of the largest components of the budgeted revenue for the General Fund are Property Taxes and Franchise and Other Taxes, which are collected between the months of December and April. The total collected revenues were almost 44.90% of the annual General Fund budget.

* Figures provided by the Budget Department

** This should be used as a general guide, since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

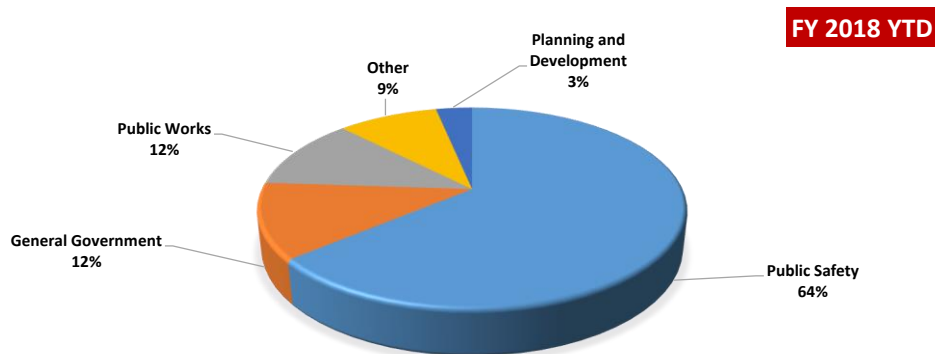
as of December 31, 2017

EXPENDITURE ANALYSIS

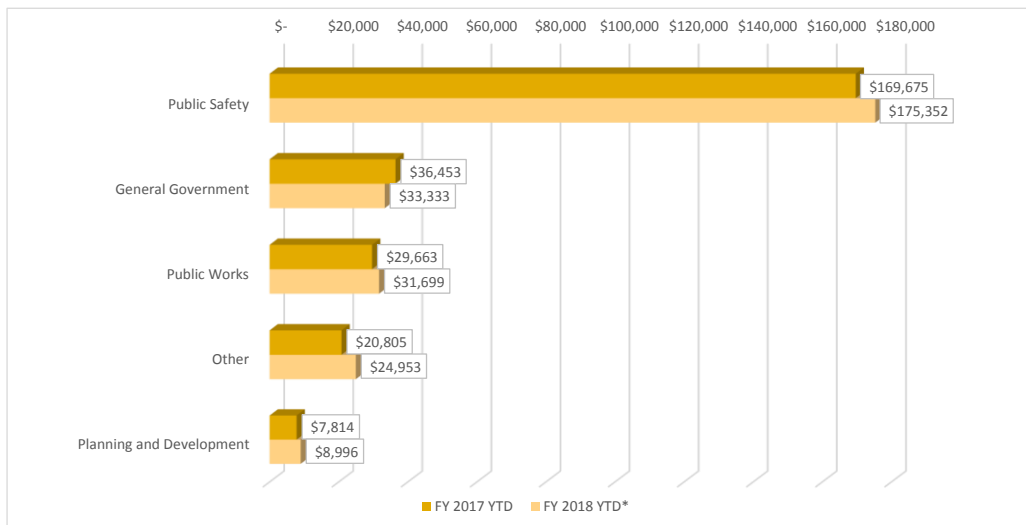
Expenditures by Function

Expenditures	FY 2017 YTD	% of Total Exp 2017	FY 2018 YTD*	% of Total Exp 2018	Variance FY17 vs FY18	% Variance
Public Safety	\$ 169,674,764	64.17%	\$ 175,352,184	63.92%	\$ 5,677,420	3.35%
General Government	\$ 36,452,519	13.79%	\$ 33,332,996	12.15%	\$ (3,119,523)	-8.56%
Public Works	\$ 29,663,052	11.22%	\$ 31,699,422	11.56%	\$ 2,036,371	6.87%
Other	\$ 20,804,904	7.87%	\$ 24,953,148	9.10%	\$ 4,148,244	19.94%
Planning and Development	\$ 7,813,889	2.96%	\$ 8,995,580	3.28%	\$ 1,181,691	15.12%
Total	\$ 264,409,127	100%	\$ 274,333,330	100%	\$ 9,924,203	3.75%

* Unaudited figures



The total General Fund expenditures as of December 31, 2017 were \$274,333,330. Public Safety was the largest expenditure category with 64% of total expenditures for the General Fund.



Compared to the total expenditures of the General Fund the prior year to date, the figure as of December 31, 2017 is higher by 3.75%. The variance was due to an increase in the Public Safety expenditures from 169,674,764 to 175,352,184.

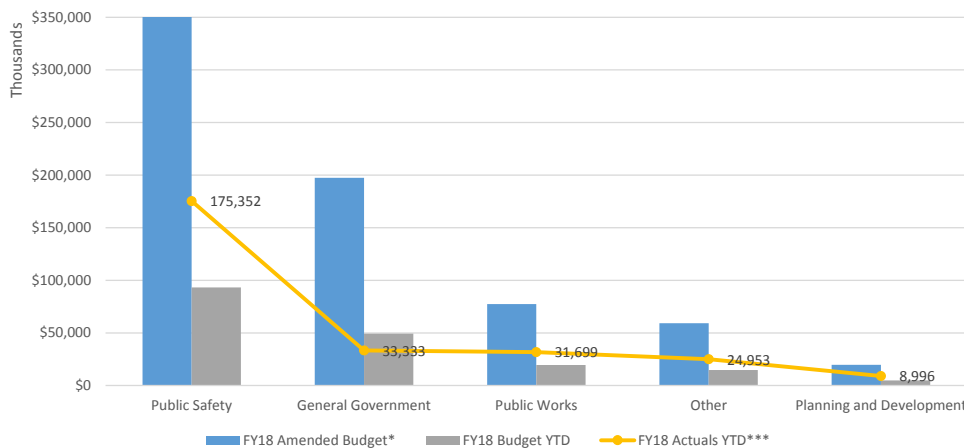
MONTHLY FINANCIAL REPORT

as of December 31, 2017

Expenditures Budget to Actual

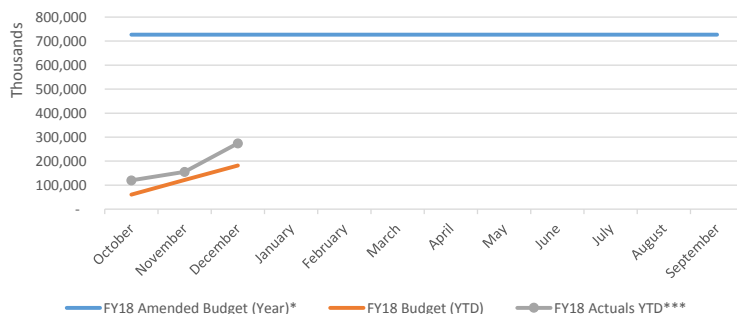
ANALYSIS BY GOVERNMENT FUNCTION

Expenditures	FY18 Amended Budget*	% of Year completed-Budget**	FY18 Budget YTD	FY18 Actuals YTD***	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Public Safety	373,078,000	25.00%	93,269,500	175,352,184	47.00%	82,082,684
General Government	197,465,000	25.00%	49,366,250	33,332,996	16.88%	(16,033,254)
Public Works	77,469,000	25.00%	19,367,250	31,699,422	40.92%	12,332,172
Other	59,215,000	25.00%	14,803,750	24,953,148	42.14%	10,149,398
Planning and Development	19,601,000	25.00%	4,900,250	8,995,580	45.89%	4,095,330
Total	726,828,000	25.00%	181,707,000	274,333,330	37.74%	92,626,330



ANALYSIS MONTH BY MONTH

Month	FY18 Amended Budget (Year)*	% of Year completed-Budget**	FY18 Budget (YTD)	FY18 Actuals YTD***	YTD Actual to Budget	Variance Budget - Actuals (YTD)
October	726,828,000	8.33%	60,569,000	120,091,565	16.52%	59,522,565
November	726,828,000	16.67%	121,138,000	154,864,454	21.31%	33,726,454
December	726,828,000	25.00%	181,707,000	274,333,330	37.74%	92,626,330
January	726,828,000	33.33%	242,276,000			
February	726,828,000	41.67%	302,845,000			
March	726,828,000	50.00%	363,414,000			
April	726,828,000	58.33%	423,983,000			
May	726,828,000	66.67%	484,552,000			
June	726,828,000	75.00%	545,121,000			
July	726,828,000	83.33%	605,690,000			
August	726,828,000	91.67%	666,259,000			
September	726,828,000	100.00%	726,828,000			



The governmental function of the GF with the largest expenditures as of December 2017 is Public Safety, which exceeded its YTD budget by 88% due to the cost allocation for FY 2017-18 that is recorded in December. Also, the Public Works, Planning and Development, and Other categories expenditures are slightly higher than their YTD budget by 32%. Conversely, General Government is below its YTD budget. Overall, the total expenditures for the GF as of December, 2017 are higher than their YTD budget by \$92.6 million.

* Figures provided by the Budget Department

** This should be used as a general guide, since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of December 31, 2017

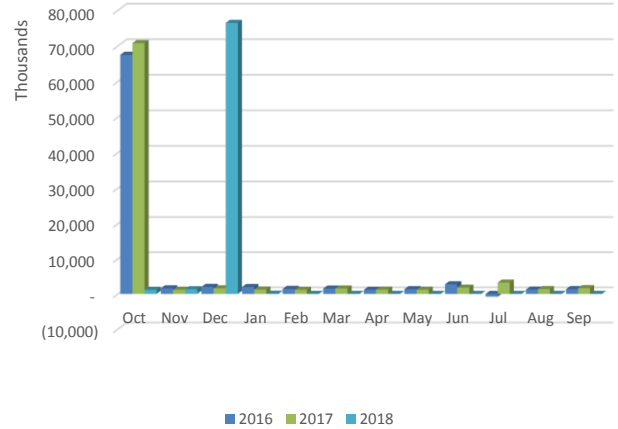
Internal Service Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	90,039,000	8.33%	7,503,250	1,144,758	1,144,758	1.27%	6,358,492
Nov	90,039,000	16.67%	15,006,500	1,318,308	1,318,308	1.46%	13,688,192
Dec	90,039,000	25.00%	22,509,750	76,421,015	76,421,015	84.88%	(53,911,265)
Jan							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							

REVENUE TRENDS FY 2016-2018



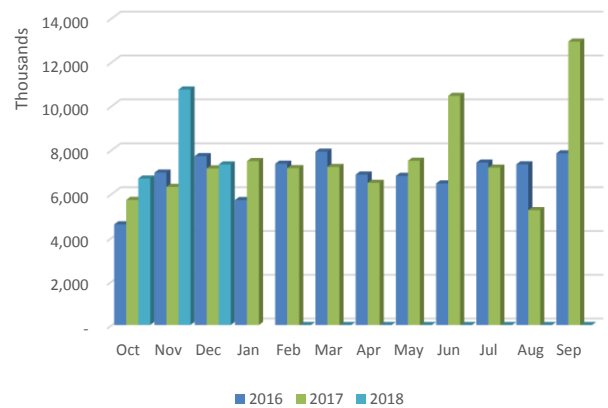
The Internal Service fund is used mainly to reflect the contribution from the departments to Health insurance, Workers compensation and other general costs such as the ones related to IT.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	90,039,000	8.33%	7,503,250	6,689,509	6,689,509	7.43%	813,741
Nov	90,039,000	16.67%	15,006,500	10,746,801	10,746,801	11.94%	4,259,699
Dec	90,039,000	25.00%	22,509,750	7,333,606	7,333,606	8.14%	15,176,144
Jan							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							

EXPENDITURE TRENDS FY 2016-2018



The Internal Service Fund expenditures are lower than the Budget (YTD) by \$15,176,144 dollars or 67.42%. Relative to the Budget (YTD), the year to date expenditures constitute 8.14%.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures



Section 2

Special Revenue Funds

MONTHLY FINANCIAL REPORT

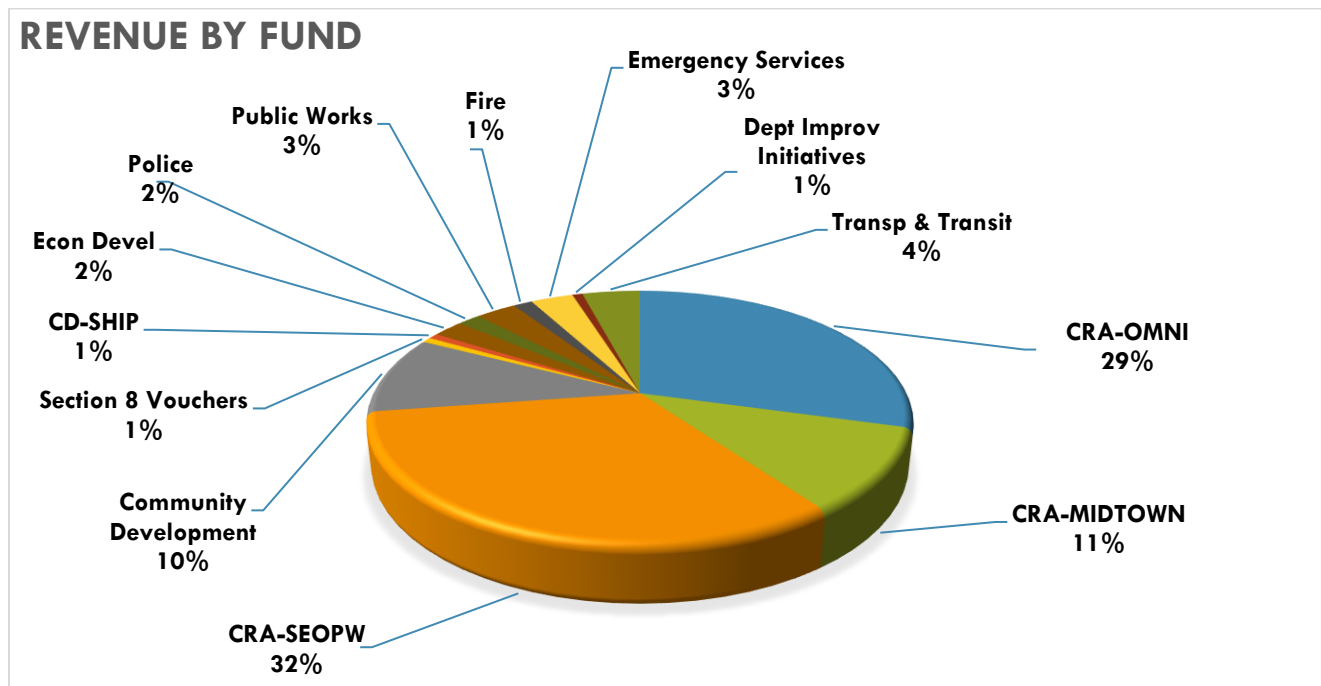
Special revenue funds (SRF) are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purpose. The following are the SRF as of December 31, 2017:

- ◆ Community Development Services
- ◆ Community Redevelopment Area (CRA – OMNI)
- ◆ Community Redevelopment Area (CRA – SEOPW)
- ◆ Community Redevelopment Area (CRA – MIDTOWN)
- ◆ Homeless
- ◆ Economic Development & Planning Services
- ◆ Fire Rescue Services
- ◆ NET Offices
- ◆ Parks and Recreation Services
- ◆ Police Services
- ◆ Law Enforcement Trust Fund
- ◆ Public Works Services
- ◆ City Clerk Services
- ◆ Miami Ballpark Parking Facilities
- ◆ Emergency Funds
- ◆ Community Development Services – SHIP
- ◆ Community Development Services – Section 8 Vouchers
- ◆ General Special Revenue
- ◆ Department Improvement Initiatives
- ◆ Transportation and Transit
- ◆ Public Facilities
- ◆ Liberty City Revitalization Trust
- ◆ Virginia Key Beach Park Trust
- ◆ Solid Waste Recycling Trust
- ◆ Civilian Investigative Panel

MONTHLY FINANCIAL REPORT

REVENUE OVERVIEW

The primary sources of revenues for the SRF of the City of Miami consist of taxes, grants, assessments, and fees. As of December 31, 2017, year to date revenues were \$62,531,846. The revenues by fund are depicted in the following chart:



As revealed by the chart, CRA-SEOPW, CRA-OMNI and CRA-MIDTOWN funds contribute approximately 72% of total revenues for the City's SRF. These funds show revenues of \$20,157,478; \$18,126,140 and \$6,628,202 respectively.

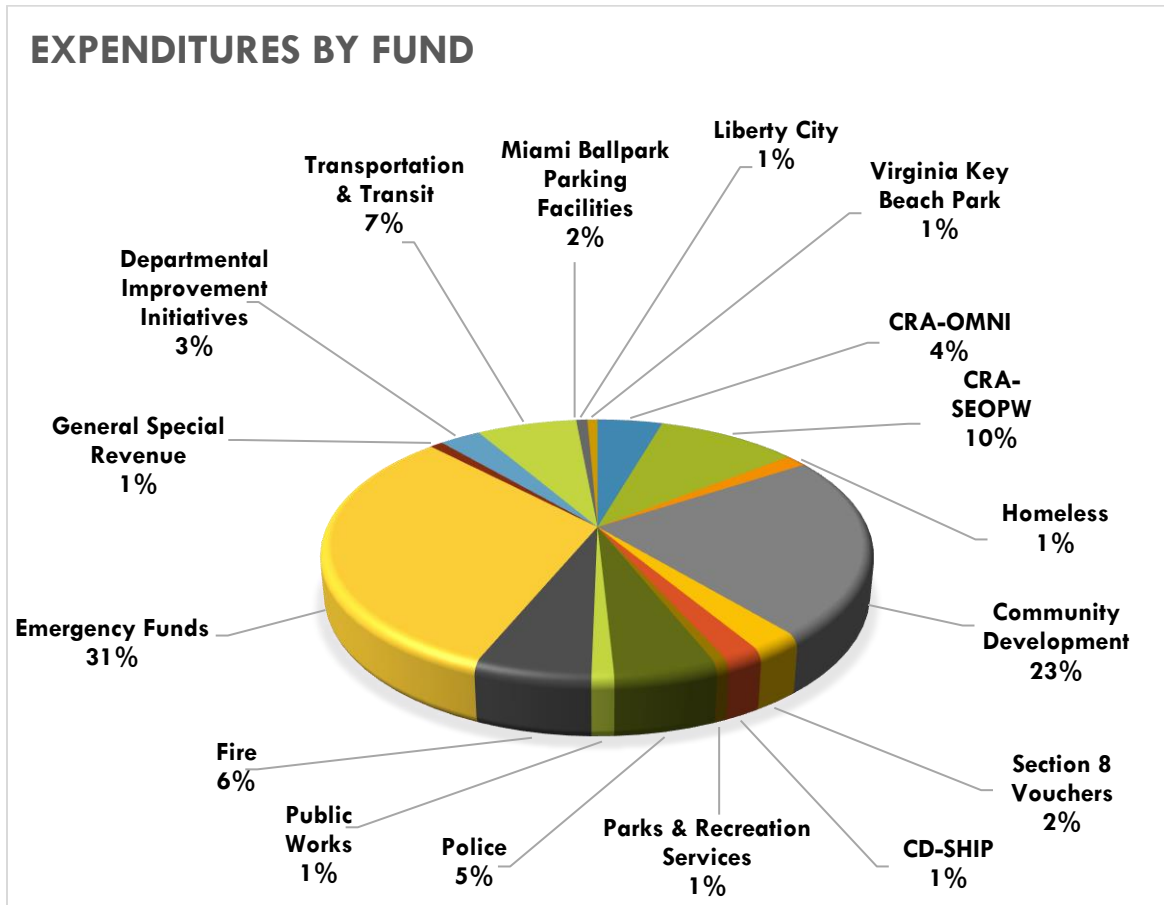
Grant Revenues

The City receives the majority of its grant revenues from the Department of Housing and Urban Development (HUD). The Community Development Block Grant (CDBG) and Housing Opportunities for People with Aids (HOPWA) are the largest programs currently administered by the City. As of December 31, 2017, the City received CDBG and HOPWA revenues of approximately \$267,397 and \$2,333,578 respectively.

MONTHLY FINANCIAL REPORT

EXPENDITURES OVERVIEW

The expenditures for the SRF were \$22,281,773 as of December 31, 2017. Emergency Funds, Community Development, and CRA-SEOPW funds have the highest expenditures within the SRF. These funds represent approximately 64% of total expenditures as demonstrated below:



Non-Reimbursable Expenditures of Grant Programs

The Finance Department is responsible for reporting expenses incurred which are not reimbursable under grant programs per the Financial Integrity Principles, Chapter 18 of the Code of the City of Miami. For the month ending December 31, 2017, there are no non-reimbursable expenditures reported.

MONTHLY FINANCIAL REPORT

as of December 31, 2017

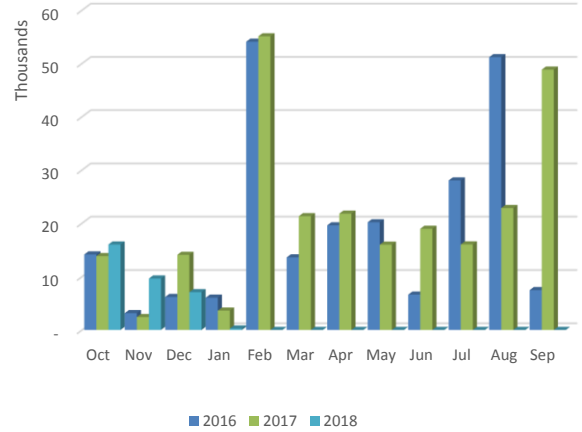
City Clerk Services Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	749,000	8.33%	62,417	16,006	16,006	2.14%	46,411
Nov	749,000	16.67%	124,833	9,635	25,641	3.42%	99,192
Dec	749,000	25.00%	187,250	7,077	32,718	4.37%	154,532
Jan							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							

REVENUE TRENDS FY 2016-2018



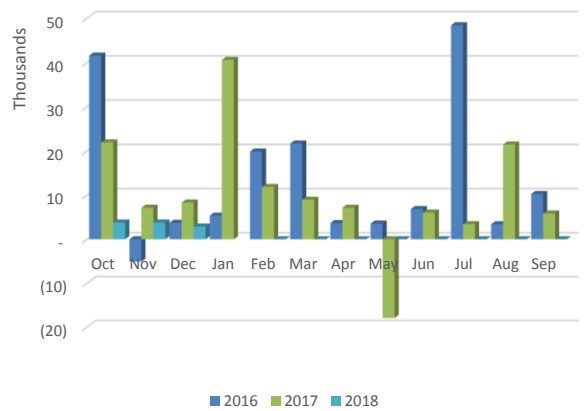
As of December 31, 2017, the City Clerk Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$154,532 dollars or 82.53%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 4.37%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	749,000	8.33%	62,417	3,796	3,796	0.51%	58,621
Nov	749,000	16.67%	124,833	3,781	7,576	1.01%	117,257
Dec	749,000	25.00%	187,250	2,899	10,475	1.40%	176,775
Jan							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							

EXPENDITURE TRENDS FY 2016-2018



Consistently, the City Clerk Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$176,775 dollars or 94.41%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 1.4%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of December 31, 2017

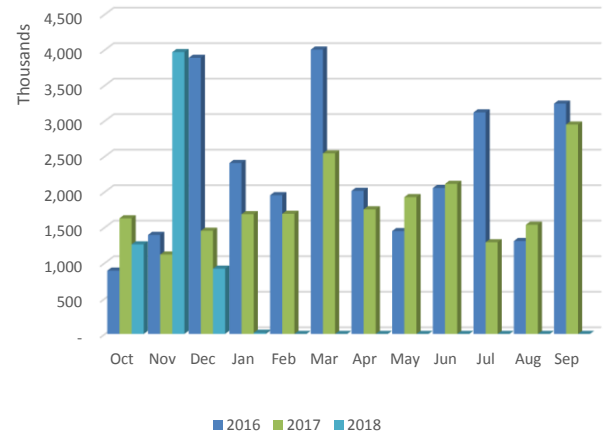
Community Development Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	46,500,000	8.33%	3,875,000	1,258,704	1,258,704	2.71%	2,616,296
Nov	46,500,000	16.67%	7,750,000	3,966,284	5,224,988	11.24%	2,525,012
Dec	46,500,000	25.00%	11,625,000	916,825	6,141,813	13.21%	5,483,187
Jan							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							

REVENUE TRENDS FY 2016-2018



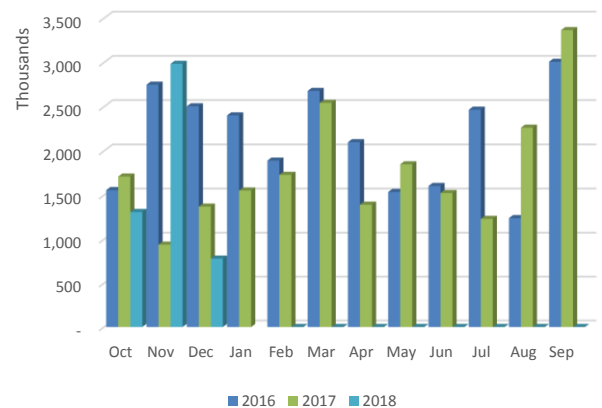
As of December 31, 2017, the Community Development Special Revenue Fund revenues are lower than the Budget (YTD) by \$5,483,187 dollars or 47.17%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 13.21%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	46,500,000	8.33%	3,875,000	1,309,675	1,309,675	2.82%	2,565,325
Nov	46,500,000	16.67%	7,750,000	2,984,341	4,294,016	9.23%	3,455,984
Dec	46,500,000	25.00%	11,625,000	779,456	5,073,472	10.91%	6,551,528
Jan							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							

EXPENDITURE TRENDS FY 2016-2018



Consistently, the Community Development Special Revenue Fund expenditures are lower than the Budget (YTD) by \$6,551,528 dollars or 56.36%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 10.91%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of December 31, 2017

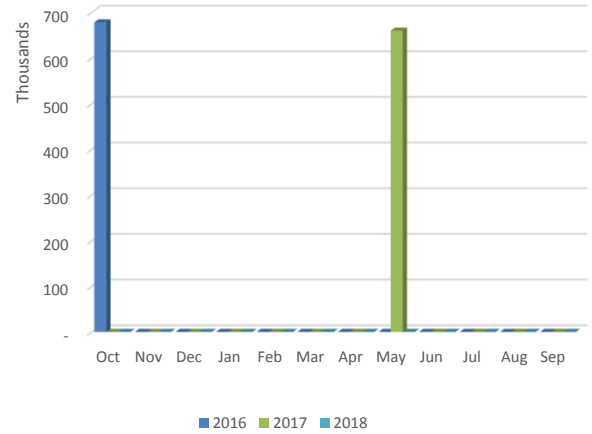
Civilian Investigative Panel

Revenue Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,174,000	8.33%	97,833	-	-	0.00%	97,833
Nov	1,174,000	16.67%	195,667	-	-	0.00%	195,667
Dec	1,174,000	25.00%	293,500	-	-	0.00%	293,500
Jan							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							

REVENUE TRENDS FY 2016-2018



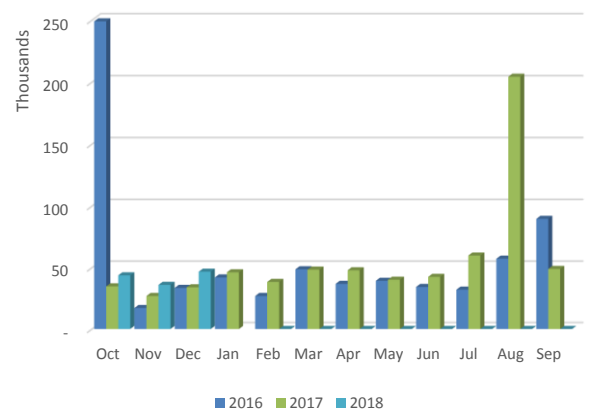
As of December 31, 2017, the Civilian Investigative Panel revenues are lower than the Budget (YTD) by \$293,500 dollars or 100%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 0%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,174,000	8.33%	97,833	43,656	43,656	3.72%	54,177
Nov	1,174,000	16.67%	195,667	35,924	79,581	6.78%	116,086
Dec	1,174,000	25.00%	293,500	46,644	126,225	10.75%	167,275
Jan							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							

EXPENDITURE TRENDS FY 2016-2018



As of December 31, 2017, the Civilian Investigative Panel expenditures are lower than the Budget (YTD) by \$167,275 dollars or 56.99%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 10.75%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of December 31, 2017

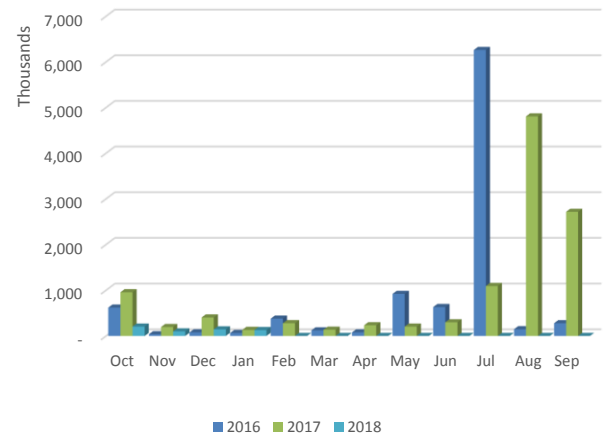
Departmental Improvement Initiative Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	11,345,500	8.33%	945,458	204,709	204,709	1.80%	740,749
Nov	11,345,500	16.67%	1,890,917	98,732	303,441	2.67%	1,587,475
Dec	11,345,500	25.00%	2,836,375	143,708	447,149	3.94%	2,389,226
Jan							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							

REVENUE TRENDS FY 2016-2018



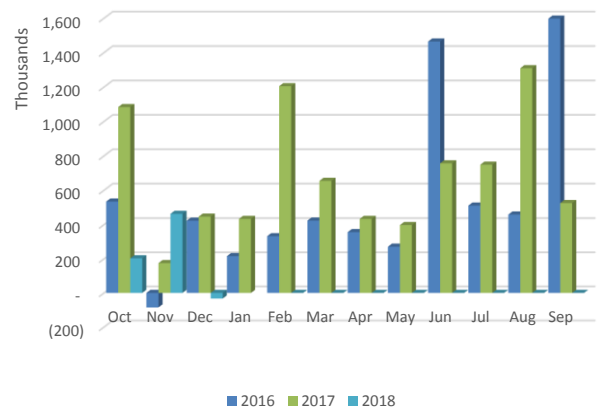
As of December 31, 2017, the Departmental Improvement Initiative Special Revenue Fund revenues are lower than the Budget (YTD) by \$2,389,226 dollars or 84.24%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 3.94%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	11,345,500	8.33%	945,458	202,563	202,563	1.79%	742,895
Nov	11,345,500	16.67%	1,890,917	462,791	665,354	5.86%	1,225,563
Dec	11,345,500	25.00%	2,836,375	(32,938)	632,416	5.57%	2,203,959
Jan							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							

EXPENDITURE TRENDS FY 2016-2018



Consistently, the Departmental Improvement Initiative Special Revenue Fund expenditures are lower than the Budget (YTD) by \$2,203,959 dollars or 77.7%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 5.57%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department
 ** This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.
 *** Unaudited figures

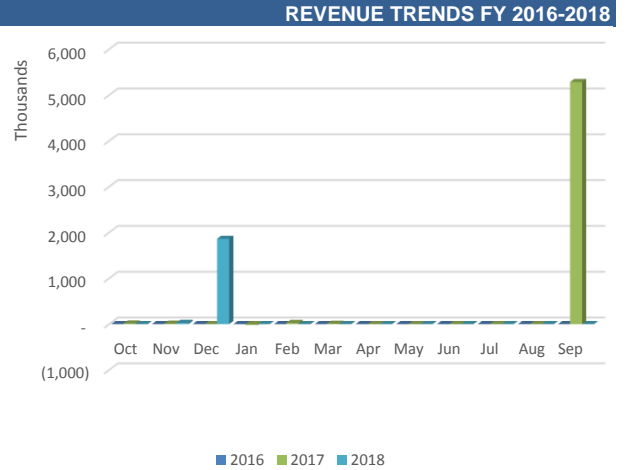
MONTHLY FINANCIAL REPORT

as of December 31, 2017

Emergency Special Revenue Fund

Revenue Analysis

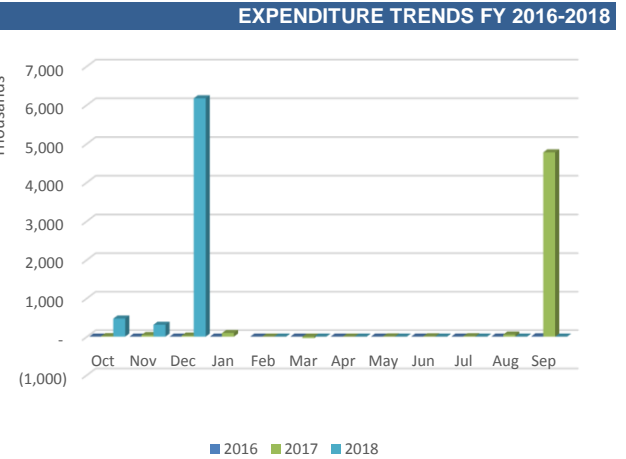
BUDGET TO ACTUAL							
Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	100,000	8.33%	8,333	-	-	0.00%	8,333
Nov	100,000	16.67%	16,667	26,328	26,328	26.33%	(9,661)
Dec	100,000	25.00%	25,000	1,860,900	1,887,228	1887.23%	(1,862,228)
Jan							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							



As of December 31, 2017, the Emergency Special Revenue Fund revenues are higher than the Budget (YTD) by \$1,862,228 dollars or 7,449%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 1,887%.

Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	100,000	8.33%	8,333	469,087	469,087	469.09%	(460,754)
Nov	100,000	16.67%	16,667	308,757	777,844	777.84%	(761,177)
Dec	100,000	25.00%	25,000	6,168,191	6,946,035	6946.04%	(6,921,035)
Jan							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							



As of December 31, 2017, the Emergency Special Revenue Fund expenditures are higher than the Budget (YTD) by \$6,921,035 dollars or 27,684%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 6,946%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of December 31, 2017

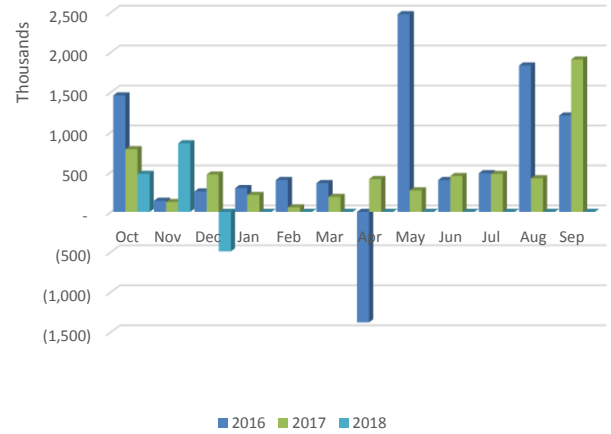
Fire Rescue Services Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	18,447,600	8.33%	1,537,300	476,375	476,375	2.58%	1,060,925
Nov	18,447,600	16.67%	3,074,600	858,703	1,335,078	7.24%	1,739,522
Dec	18,447,600	25.00%	4,611,900	(493,480)	841,598	4.56%	3,770,302
Jan							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							

REVENUE TRENDS FY 2016-2018



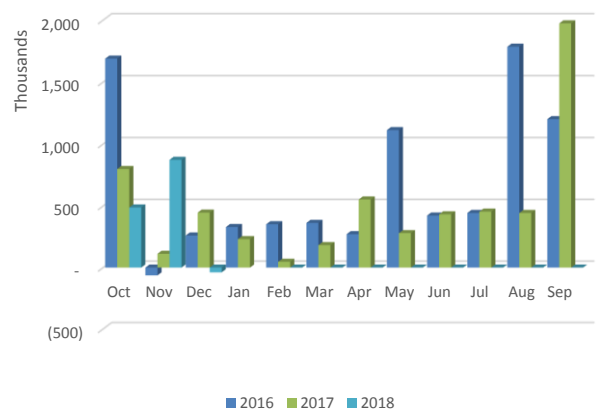
As of December 31, 2017, the Fire Rescue Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$3,770,302 dollars or 81.75%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 4.56%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	18,447,600	8.33%	1,537,300	487,778	487,778	2.64%	1,049,522
Nov	18,447,600	16.67%	3,074,600	872,180	1,359,958	7.37%	1,714,642
Dec	18,447,600	25.00%	4,611,900	(38,710)	1,321,247	7.16%	3,290,653
Jan							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							

EXPENDITURE TRENDS FY 2016-2018



Consistently, the Fire Rescue Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$3,290,653 dollars or 71.35%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 7.16%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of December 31, 2017

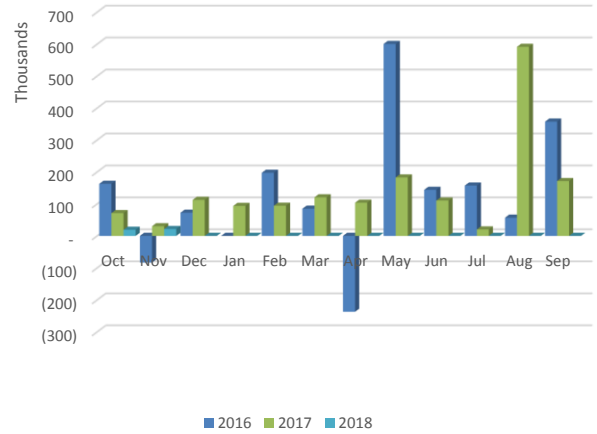
General Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	875,000	8.33%	72,917	18,958	18,958	2.17%	53,959
Nov	875,000	16.67%	145,833	21,382	40,340	4.61%	105,493
Dec	875,000	25.00%	218,750	-	40,340	4.61%	178,410
Jan							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							

REVENUE TRENDS FY 2016-2018



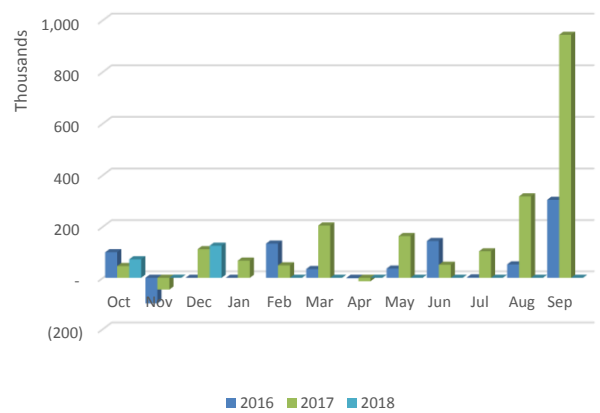
As of December 31, 2017, the General Special Revenue Fund revenues are lower than the Budget (YTD) by \$178,410 dollars or 81.56%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 4.61%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	875,000	8.33%	72,917	72,425	72,425	8.28%	492
Nov	875,000	16.67%	145,833	395	72,820	8.32%	73,014
Dec	875,000	25.00%	218,750	125,310	198,130	22.64%	20,620
Jan							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							

EXPENDITURE TRENDS FY 2016-2018



Consistently, the General Special Revenue Fund expenditures are lower than the Budget (YTD) by \$20,620 dollars or 9.43%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 22.64%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of December 31, 2017

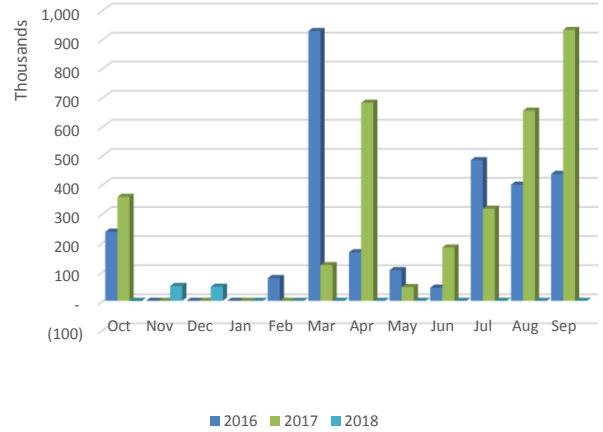
Homeless Program Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	2,535,000	8.33%	211,250	(904)	(904)	-0.04%	212,154
Nov	2,535,000	16.67%	422,500	50,995	50,092	1.98%	372,408
Dec	2,535,000	25.00%	633,750	48,448	98,540	3.89%	535,210
Jan							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							

REVENUE TRENDS FY 2016-2018



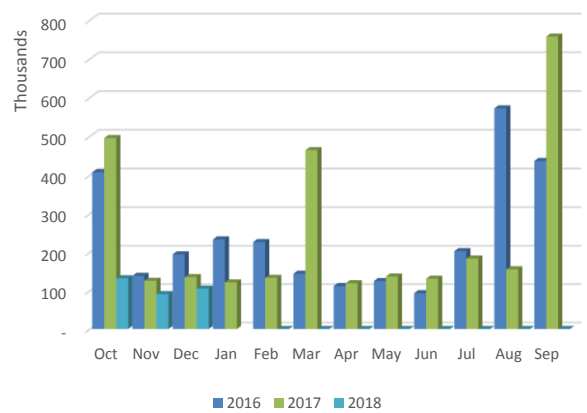
As of December 31, 2017, the Homeless Program Special Revenue Fund revenues are lower than the Budget (YTD) by \$535,210 dollars or 84.45%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 3.89%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	2,535,000	8.33%	211,250	132,133	132,133	5.21%	79,117
Nov	2,535,000	16.67%	422,500	90,866	222,999	8.80%	199,501
Dec	2,535,000	25.00%	633,750	105,140	328,139	12.94%	305,611
Jan							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							

EXPENDITURE TRENDS FY 2016-2018



Consistently, the Homeless Program Special Revenue Fund expenditures are lower than the Budget (YTD) by \$305,611 dollars or 48.22%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 12.94%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of December 31, 2017

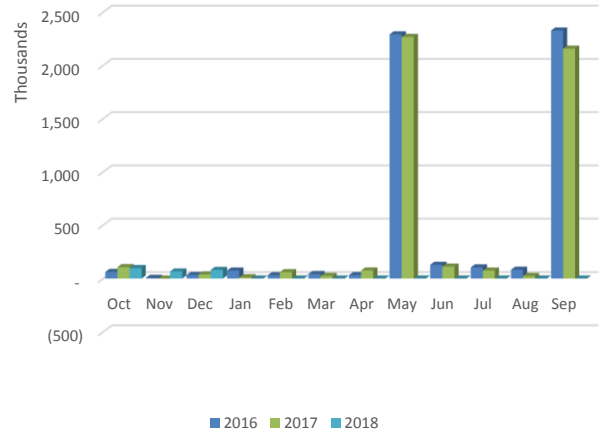
Miami Ballpark Parking Facilities Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	5,127,000	8.33%	427,250	98,219	98,219	1.92%	329,031
Nov	5,127,000	16.67%	854,500	66,436	164,655	3.21%	689,845
Dec	5,127,000	25.00%	1,281,750	81,561	246,216	4.80%	1,035,534
Jan							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							

REVENUE TRENDS FY 2016-2018



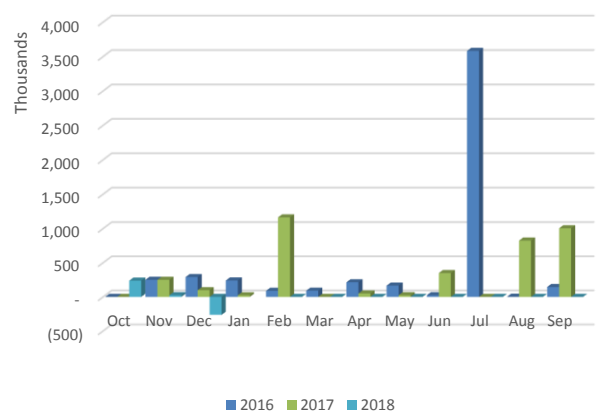
As of December 31, 2017, the Miami Ballpark Parking Facilities Special Revenue Fund revenues are lower than the Budget (YTD) by \$1,035,534 dollars or 80.79%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 4.8%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	5,127,000	8.33%	427,250	237,866	237,866	4.64%	189,384
Nov	5,127,000	16.67%	854,500	24,543	262,409	5.12%	592,091
Dec	5,127,000	25.00%	1,281,750	(262,409)	-	0.00%	1,281,750
Jan							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							

EXPENDITURE TRENDS FY 2016-2018



Consistently, the Miami Ballpark Parking Facilities Special Revenue Fund expenditures are lower than the Budget (YTD) by \$1,281,750 dollars or 100%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 0%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of December 31, 2017

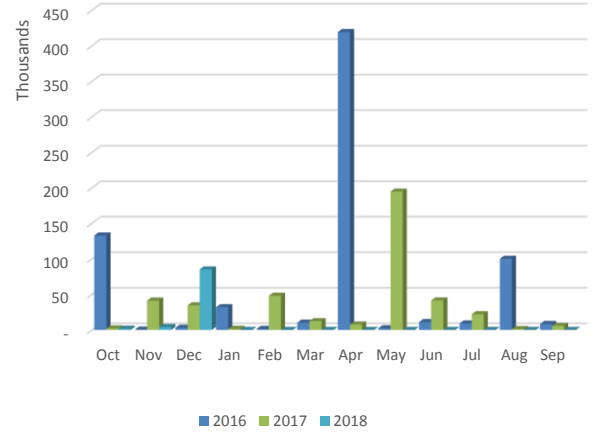
Law Enforcement Trust Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	2,442,000	8.33%	203,500	1,660	1,660	0.07%	201,840
Nov	2,442,000	16.67%	407,000	4,047	5,708	0.23%	401,292
Dec	2,442,000	25.00%	610,500	84,999	90,707	3.71%	519,793
Jan							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							

REVENUE TRENDS FY 2016-2018



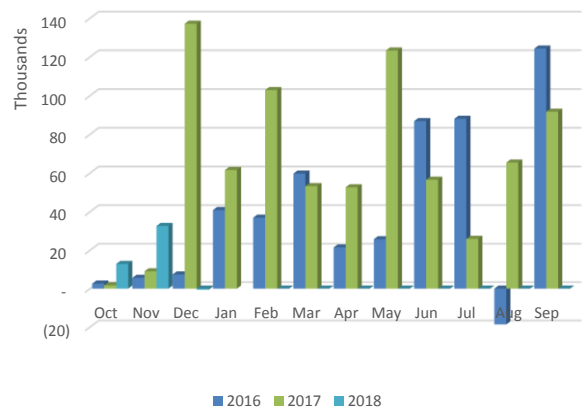
As of December 31, 2017, the Law Enforcement Trust Special Revenue Fund revenues are lower than the Budget (YTD) by \$519,793 dollars or 85.14%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 3.71%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	2,442,000	8.33%	203,500	12,849	12,849	0.53%	190,651
Nov	2,442,000	16.67%	407,000	32,628	45,477	1.86%	361,523
Dec	2,442,000	25.00%	610,500	(579)	44,898	1.84%	565,602
Jan							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							

EXPENDITURE TRENDS FY 2016-2018



Consistently, the Law Enforcement Trust Special Revenue Fund expenditures are lower than the Budget (YTD) by \$565,602 dollars or 92.65%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 1.84%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of December 31, 2017

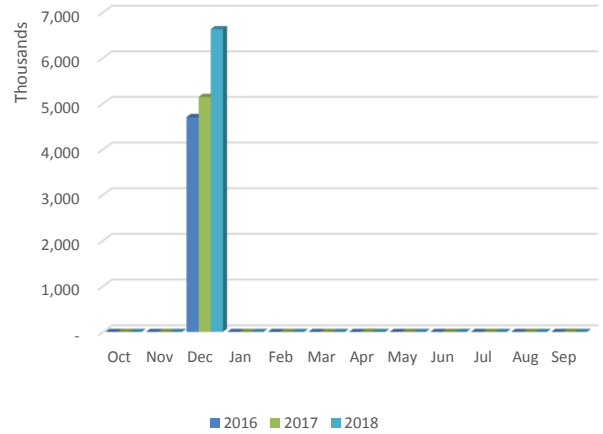
Midtown CRA Special Revenue

Revenue Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	6,628,404	8.33%	552,367	-	-	0.00%	552,367
Nov	6,628,404	16.67%	1,104,734	-	-	0.00%	1,104,734
Dec	6,628,404	25.00%	1,657,101	6,628,202	6,628,202	100.00%	(4,971,101)
Jan							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							

REVENUE TRENDS FY 2016-2018



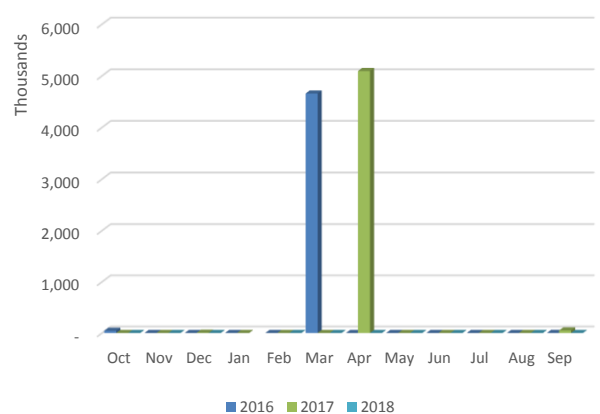
As of December 31, 2017, the Midtown CRA Special Revenue revenues are higher than the Budget (YTD) by \$4,971,101 dollars or 300%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 100%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	6,628,404	8.33%	552,367	-	-	0.00%	552,367
Nov	6,628,404	16.67%	1,104,734	-	-	0.00%	1,104,734
Dec	6,628,404	25.00%	1,657,101	-	-	0.00%	1,657,101
Jan							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							

EXPENDITURE TRENDS FY 2016-2018



Consistently, the Midtown CRA Special Revenue expenditures are lower than the Budget (YTD) by \$1,657,101 dollars or 100%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 0%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of December 31, 2017

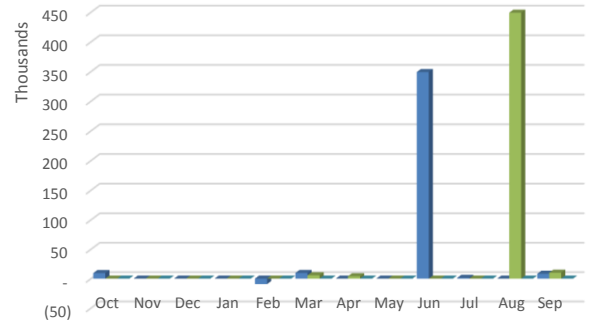
Liberty City Revitalization Trust Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	514,000	8.33%	42,833	-	-	0.00%	42,833
Nov	514,000	16.67%	85,667	-	-	0.00%	85,667
Dec	514,000	25.00%	128,500	-	-	0.00%	128,500
Jan							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							

REVENUE TRENDS FY 2016-2018



■ 2016 ■ 2017 ■ 2018

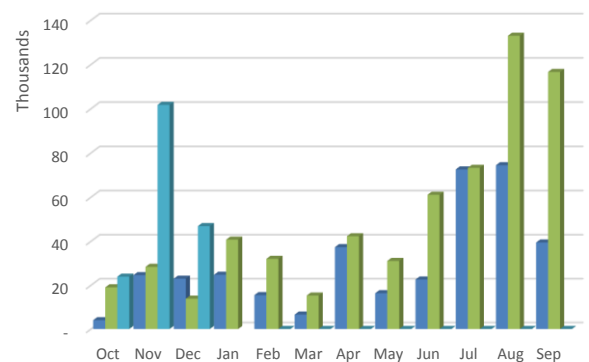
As of December 31, 2017, the Liberty City Revitalization Trust Special Revenue Fund revenues are lower than the Budget (YTD) by \$128,500 dollars or 100%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 0%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	514,000	8.33%	42,833	23,855	23,855	4.64%	18,979
Nov	514,000	16.67%	85,667	101,684	125,539	24.42%	(39,872)
Dec	514,000	25.00%	128,500	46,883	172,422	33.55%	(43,922)
Jan							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							

EXPENDITURE TRENDS FY 2016-2018



■ 2016 ■ 2017 ■ 2018

Consistently, the Liberty City Revitalization Trust Special Revenue Fund expenditures are higher than the Budget (YTD) by \$43,922 dollars or 34.18%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 33.55%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of December 31, 2017

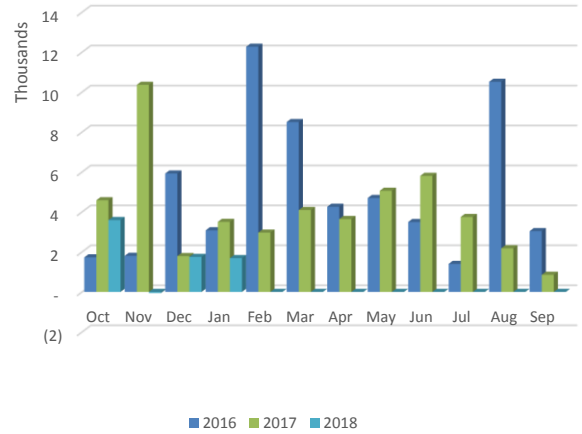
NET Offices & Code Enforcement Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	-	8.33%	-	3,591	3,591	0.00%	(3,591)
Nov	-	16.67%	-	(55)	3,536	0.00%	(3,536)
Dec	-	25.00%	-	1,748	5,283	0.00%	(5,283)
Jan							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							

REVENUE TRENDS FY 2016-2018

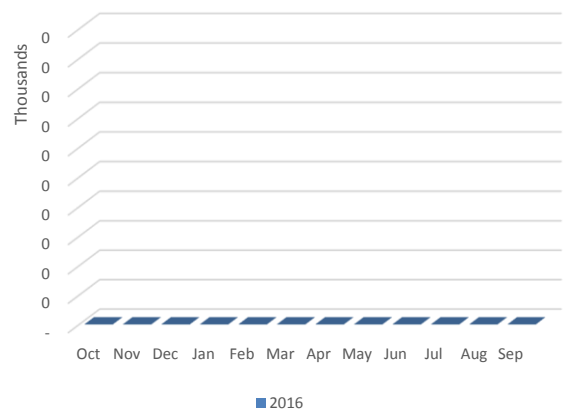


Expenditure Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	-	8.33%	-	-	-	0.00%	-
Nov	-	16.67%	-	-	-	0.00%	-
Dec	-	25.00%	-	-	-	0.00%	-
Jan							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							

EXPENDITURE TRENDS FY 2016-2018



* Figures provided by the Budget Department

** This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of December 31, 2017

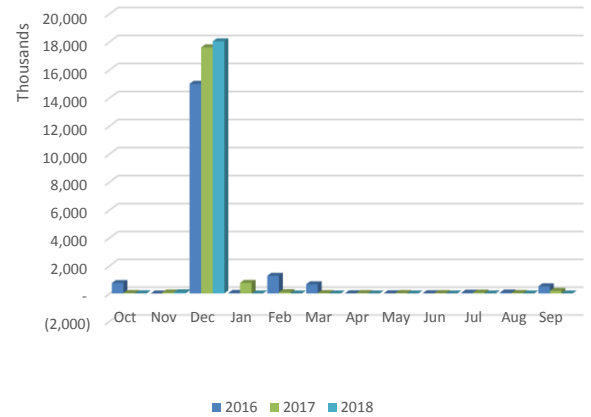
OMNI CRA Special Revenue

Revenue Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	53,387,872	8.33%	4,448,989	12,278	12,278	0.02%	4,436,711
Nov	53,387,872	16.67%	8,897,979	83,492	95,770	0.18%	8,802,208
Dec	53,387,872	25.00%	13,346,968	18,030,369	18,126,140	33.95%	(4,779,172)
Jan							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							

REVENUE TRENDS FY 2016-2018



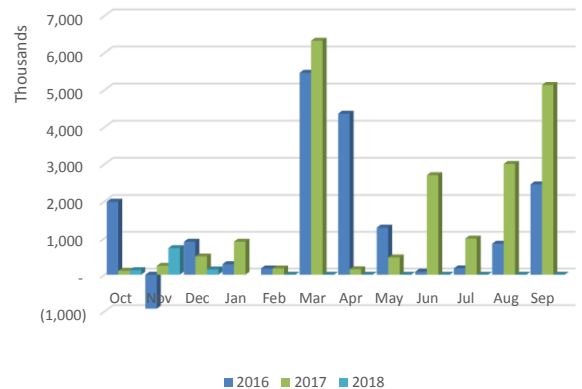
As of December 31, 2017, the OMNI CRA Special Revenue revenues are higher than the Budget (YTD) by \$4,779,172 dollars or 35.81%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 33.95%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	53,387,872	8.33%	4,448,989	123,642	123,642	0.23%	4,325,347
Nov	53,387,872	16.67%	8,897,979	726,638	850,280	1.59%	8,047,699
Dec	53,387,872	25.00%	13,346,968	142,616	992,896	1.86%	12,354,072
Jan							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							

EXPENDITURE TRENDS FY 2016-2018



As of December 31, 2017, the OMNI CRA Special Revenue expenditures are lower than the Budget (YTD) by \$12,354,072 dollars or 92.56%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 1.86%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of December 31, 2017

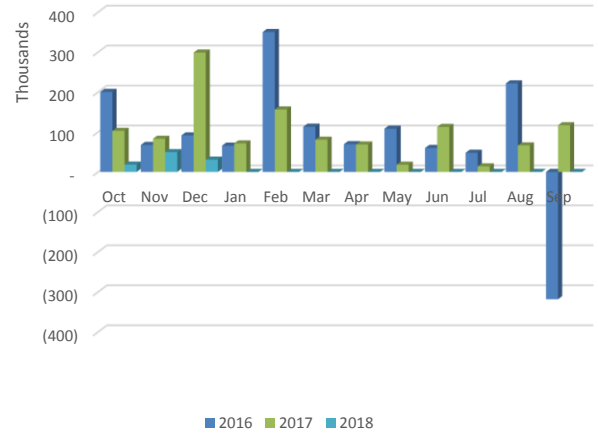
Parks & Recreation Services Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	2,194,500	8.33%	182,875	18,303	18,303	0.83%	164,572
Nov	2,194,500	16.67%	365,750	49,530	67,833	3.09%	297,917
Dec	2,194,500	25.00%	548,625	30,766	98,599	4.49%	450,026
Jan							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							

REVENUE TRENDS FY 2016-2018



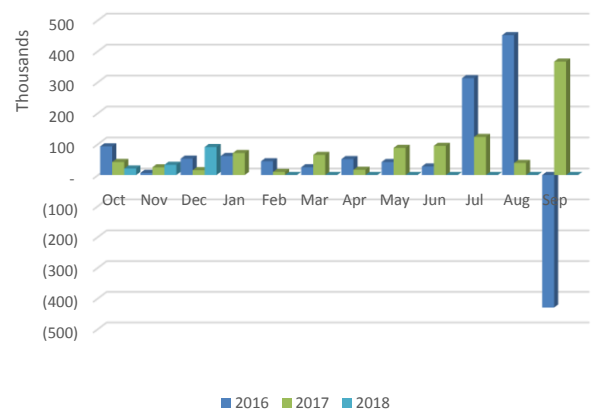
As of December 31, 2017, the Parks & Recreation Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$450,026 dollars or 82.03%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 4.49%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	2,194,500	8.33%	182,875	20,808	20,808	0.95%	162,067
Nov	2,194,500	16.67%	365,750	32,819	53,628	2.44%	312,122
Dec	2,194,500	25.00%	548,625	90,333	143,961	6.56%	404,664
Jan							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							

EXPENDITURE TRENDS FY 2016-2018



Consistently, the Parks & Recreation Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$404,664 dollars or 73.76%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 6.56%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of December 31, 2017

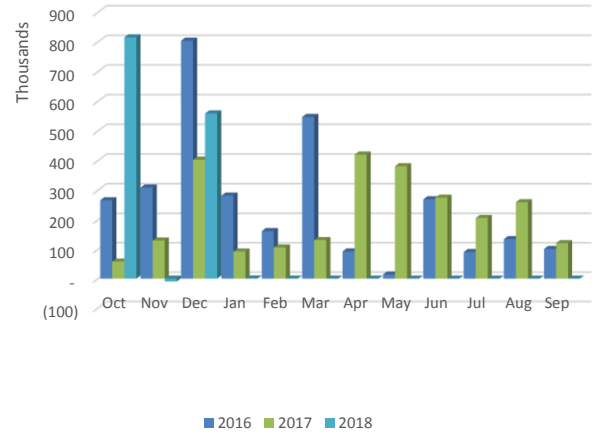
Planning & Economic Development Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	17,300,000	8.33%	1,441,667	814,928	814,928	4.71%	626,739
Nov	17,300,000	16.67%	2,883,333	(9,666)	805,262	4.65%	2,078,071
Dec	17,300,000	25.00%	4,325,000	558,536	1,363,798	7.88%	2,961,202
Jan							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							

REVENUE TRENDS FY 2016-2018



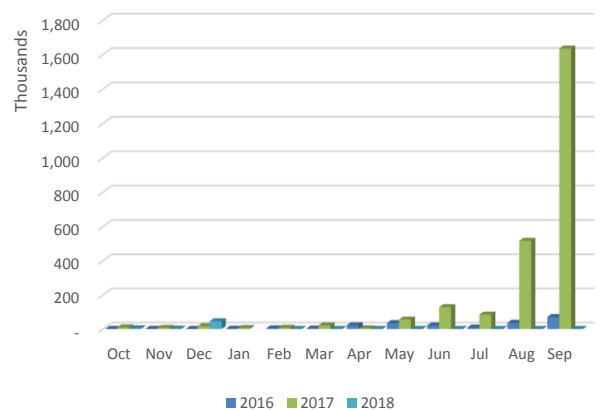
As of December 31, 2017, the Planning & Economic Development Special Revenue Fund revenues are lower than the Budget (YTD) by \$2,961,202 dollars or 68.47%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 7.88%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	17,300,000	8.33%	1,441,667	3,578	3,578	0.02%	1,438,089
Nov	17,300,000	16.67%	2,883,333	1,731	5,309	0.03%	2,878,025
Dec	17,300,000	25.00%	4,325,000	45,291	50,600	0.29%	4,274,400
Jan							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							

EXPENDITURE TRENDS FY 2016-2018



Consistently, the Planning & Economic Development Special Revenue Fund expenditures are lower than the Budget (YTD) by \$4,274,400 dollars or 98.83%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 0.29%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of December 31, 2017

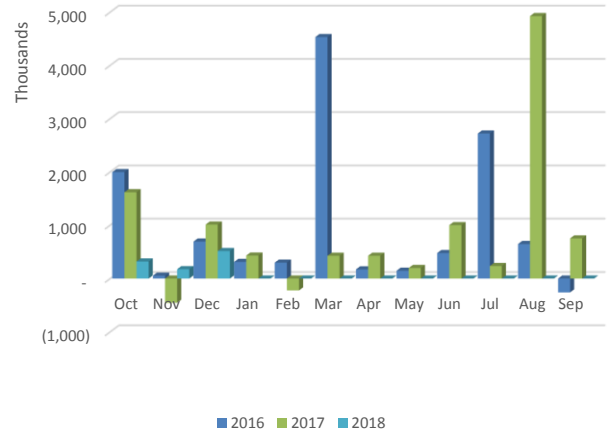
Police Services Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	13,175,000	8.33%	1,097,917	319,510	319,510	2.43%	778,407
Nov	13,175,000	16.67%	2,195,833	175,537	495,047	3.76%	1,700,786
Dec	13,175,000	25.00%	3,293,750	515,335	1,010,382	7.67%	2,283,368
Jan							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							

REVENUE TRENDS FY 2016-2018



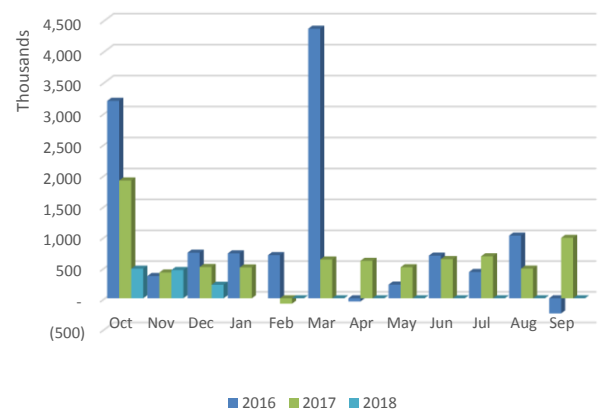
As of December 31, 2017, the Police Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$2,283,368 dollars or 69.32%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 7.67%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	13,175,000	8.33%	1,097,917	481,566	481,566	3.66%	616,350
Nov	13,175,000	16.67%	2,195,833	459,822	941,389	7.15%	1,254,445
Dec	13,175,000	25.00%	3,293,750	220,243	1,161,632	8.82%	2,132,118
Jan							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							

EXPENDITURE TRENDS FY 2016-2018



Consistently, the Police Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$2,132,118 dollars or 64.73%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 8.82%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of December 31, 2017

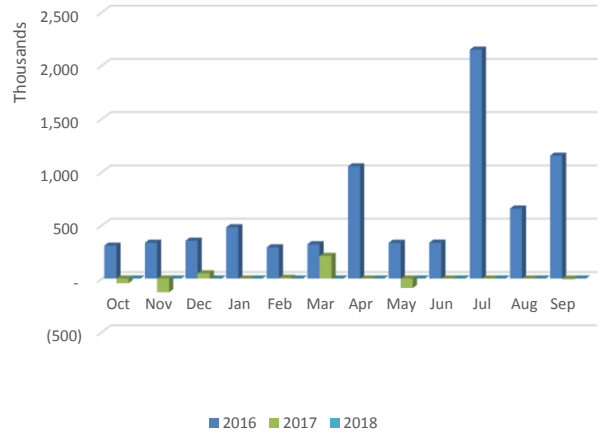
Public Facilities Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,119,000	8.33%	93,250	-	-	0.00%	93,250
Nov	1,119,000	16.67%	186,500	-	-	0.00%	186,500
Dec	1,119,000	25.00%	279,750	-	-	0.00%	279,750
Jan							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							

REVENUE TRENDS FY 2016-2018



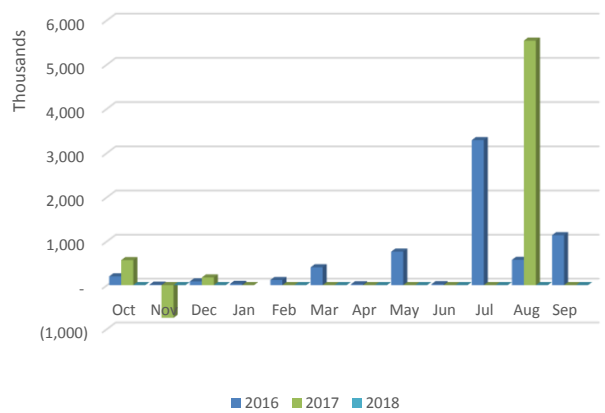
The fund will be closed in 2017.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,119,000	8.33%	93,250	-	-	0.00%	93,250
Nov	1,119,000	16.67%	186,500	-	-	0.00%	186,500
Dec	1,119,000	25.00%	279,750	-	-	0.00%	279,750
Jan							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							

EXPENDITURE TRENDS FY 2016-2018



* Figures provided by the Budget Department
 ** This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.
 *** Unaudited figures

MONTHLY FINANCIAL REPORT

as of December 31, 2017

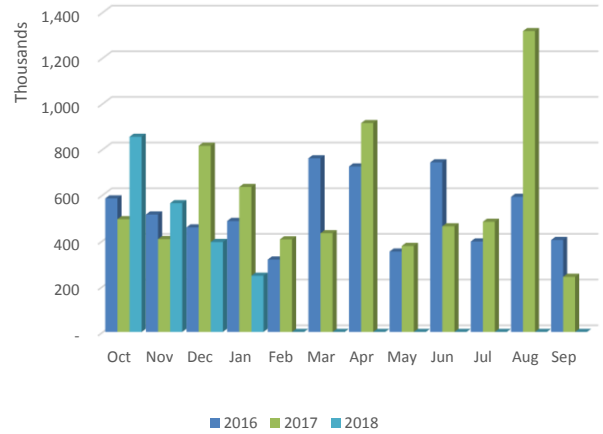
Public Works Services Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	17,027,000	8.33%	1,418,917	854,078	854,078	5.02%	564,839
Nov	17,027,000	16.67%	2,837,833	563,085	1,417,163	8.32%	1,420,670
Dec	17,027,000	25.00%	4,256,750	393,154	1,810,317	10.63%	2,446,433
Jan							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							

REVENUE TRENDS FY 2016-2018



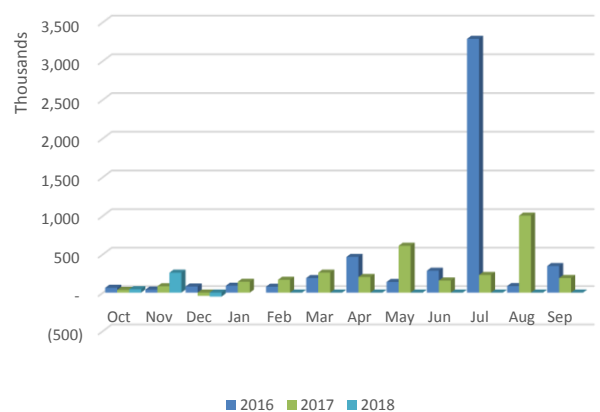
As of December 31, 2017, the Public Works Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$2,446,433 dollars or 57.47%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 10.63%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	17,027,000	8.33%	1,418,917	43,756	43,756	0.26%	1,375,160
Nov	17,027,000	16.67%	2,837,833	258,747	302,504	1.78%	2,535,330
Dec	17,027,000	25.00%	4,256,750	(51,529)	250,975	1.47%	4,005,775
Jan							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							

EXPENDITURE TRENDS FY 2016-2018



Consistently, the Public Works Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$4,005,775 dollars or 94.1%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 1.47%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of December 31, 2017

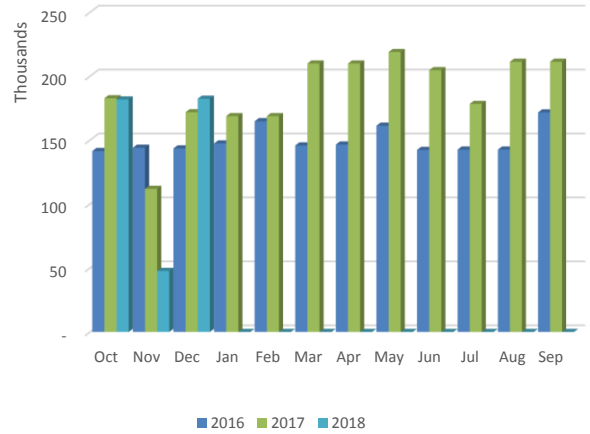
Section 8 Vouchers Program Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	2,416,000	8.33%	201,333	181,706	181,706	7.52%	19,627
Nov	2,416,000	16.67%	402,667	47,629	229,335	9.49%	173,332
Dec	2,416,000	25.00%	604,000	182,271	411,606	17.04%	192,394
Jan							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							

REVENUE TRENDS FY 2016-2018



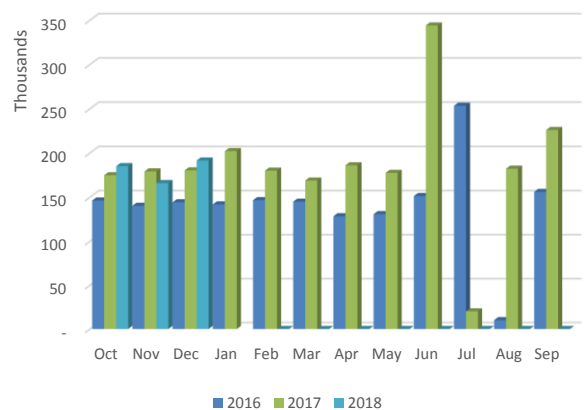
As of December 31, 2017, the Section 8 Vouchers Program Special Revenue Fund revenues are lower than the Budget (YTD) by \$192,394 dollars or 31.85%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 17.04%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	2,416,000	8.33%	201,333	184,979	184,979	7.66%	16,354
Nov	2,416,000	16.67%	402,667	165,821	350,800	14.52%	51,867
Dec	2,416,000	25.00%	604,000	191,376	542,176	22.44%	61,824
Jan							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							

EXPENDITURE TRENDS FY 2016-2018



Consistently, the Section 8 Vouchers Program Special Revenue Fund expenditures are lower than the Budget (YTD) by \$61,824 dollars or 10.24%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 22.44%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of December 31, 2017

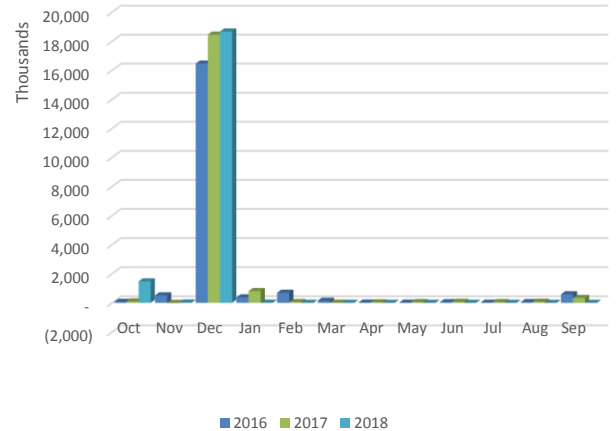
SEOPW CRA Special Revenue

Revenue Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	46,290,074	8.33%	3,857,506	1,470,923	1,470,923	3.18%	2,386,583
Nov	46,290,074	16.67%	7,715,012	21,924	1,492,848	3.22%	6,222,165
Dec	46,290,074	25.00%	11,572,519	18,664,630	20,157,478	43.55%	(8,584,959)
Jan							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							

REVENUE TRENDS FY 2016-2018



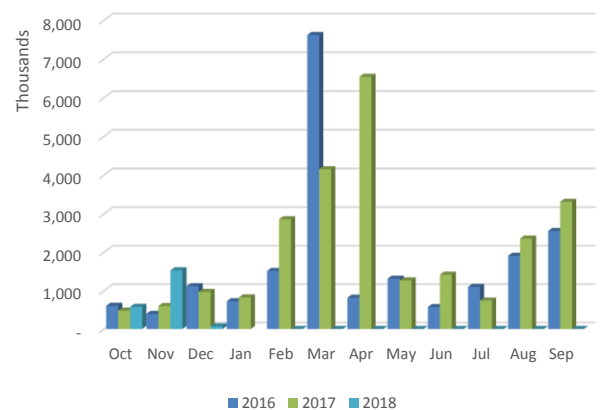
As of December 31, 2017, the SEOPW CRA Special Revenue revenues are higher than the Budget (YTD) by \$8,584,959 dollars or 74.18%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 43.55%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	46,290,074	8.33%	3,857,506	576,692	576,692	1.25%	3,280,815
Nov	46,290,074	16.67%	7,715,012	1,528,424	2,105,116	4.55%	5,609,897
Dec	46,290,074	25.00%	11,572,519	67,469	2,172,585	4.69%	9,399,934
Jan							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							

EXPENDITURE TRENDS FY 2016-2018



Consistently, the SEOPW CRA Special Revenue expenditures are lower than the Budget (YTD) by \$9,399,934 dollars or 81.23%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 4.69%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of December 31, 2017

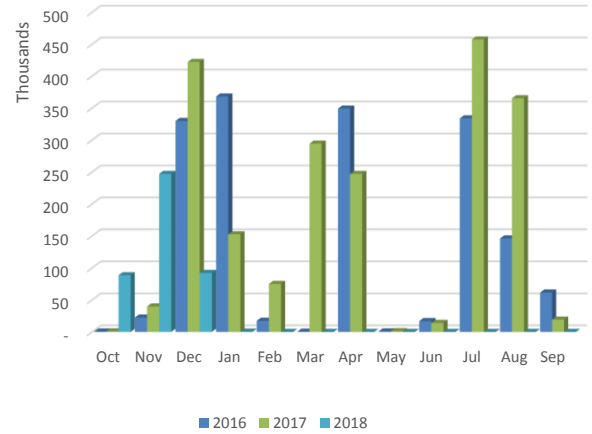
SHIP Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,315,000	8.33%	109,583	88,461	88,461	6.73%	21,123
Nov	1,315,000	16.67%	219,167	246,891	335,351	25.50%	(116,185)
Dec	1,315,000	25.00%	328,750	92,062	427,413	32.50%	(98,663)
Jan							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							

REVENUE TRENDS FY 2016-2018



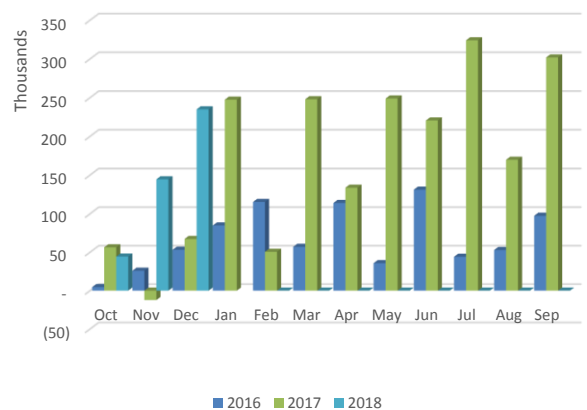
As of December 31, 2017, the SHIP Special Revenue Fund revenues are higher than the Budget (YTD) by \$98,663 dollars or 30.01%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 32.5%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,315,000	8.33%	109,583	44,325	44,325	3.37%	65,258
Nov	1,315,000	16.67%	219,167	144,461	188,786	14.36%	30,380
Dec	1,315,000	25.00%	328,750	234,789	423,576	32.21%	(94,826)
Jan							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							

EXPENDITURE TRENDS FY 2016-2018



Consistently, the SHIP Special Revenue Fund expenditures are higher than the Budget (YTD) by \$94,826 dollars or 28.84%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 32.21%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of December 31, 2017

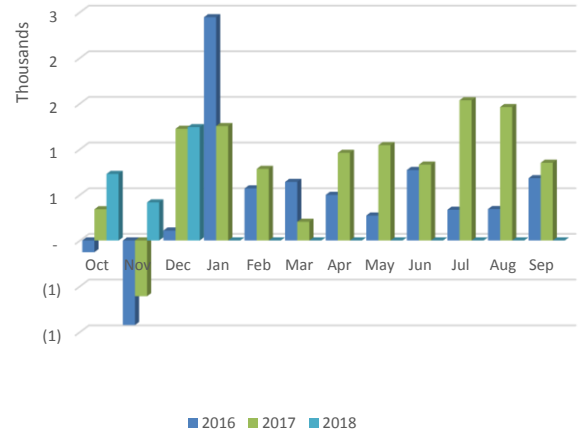
Solid Waste Recycling Trust

Revenue Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	151,000	8.33%	12,583	728	728	0.48%	11,855
Nov	151,000	16.67%	25,167	416	1,144	0.76%	24,023
Dec	151,000	25.00%	37,750	1,240	2,384	1.58%	35,366
Jan							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							

REVENUE TRENDS FY 2016-2018



As of December 31, 2017, the Solid Waste Recycling Trust revenues are lower than the Budget (YTD) by \$35,366 dollars or 93.68%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 1.58%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	151,000	8.33%	12,583	3,710	3,710	2.46%	8,873
Nov	151,000	16.67%	25,167	-	3,710	2.46%	21,457
Dec	151,000	25.00%	37,750	-	3,710	2.46%	34,040
Jan							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							

EXPENDITURE TRENDS FY 2016-2018



Consistently, the Solid Waste Recycling Trust expenditures are lower than the Budget (YTD) by \$34,040 dollars or 90.17%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 2.46%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of December 31, 2017

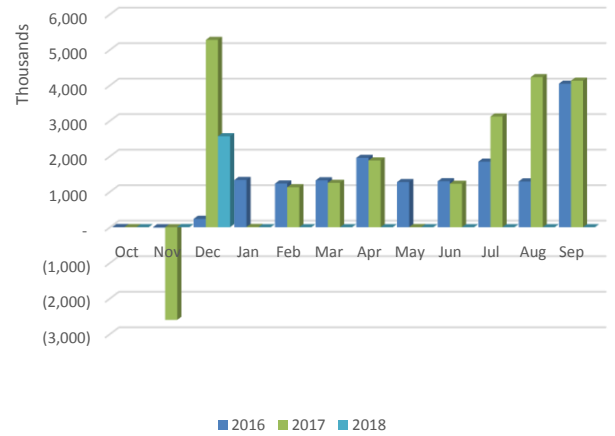
Transportation and Transit Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	20,631,000	8.33%	1,719,250	(636)	(636)	0.00%	1,719,886
Nov	20,631,000	16.67%	3,438,500	3,881	3,245	0.02%	3,435,255
Dec	20,631,000	25.00%	5,157,750	2,560,878	2,564,123	12.43%	2,593,627
Jan							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							

REVENUE TRENDS FY 2016-2018



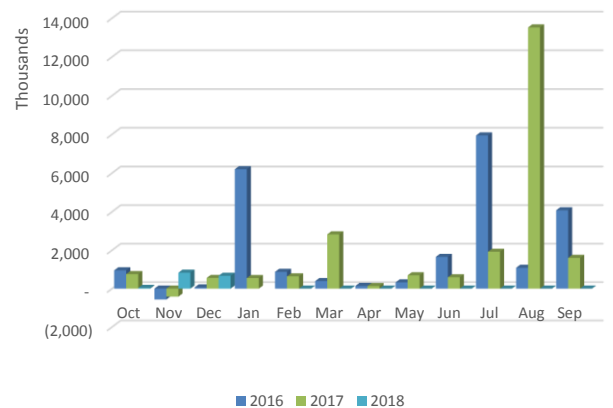
As of December 31, 2017, the Transportation and Transit Special Revenue Fund revenues are lower than the Budget (YTD) by \$2,593,627 dollars or 50.29%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 12.43%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	20,631,000	8.33%	1,719,250	35,684	35,684	0.17%	1,683,566
Nov	20,631,000	16.67%	3,438,500	829,461	865,145	4.19%	2,573,355
Dec	20,631,000	25.00%	5,157,750	667,363	1,532,508	7.43%	3,625,242
Jan							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							

EXPENDITURE TRENDS FY 2016-2018



Consistently, the Transportation and Transit Special Revenue Fund expenditures are lower than the Budget (YTD) by \$3,625,242 dollars or 70.29%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 7.43%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of December 31, 2017

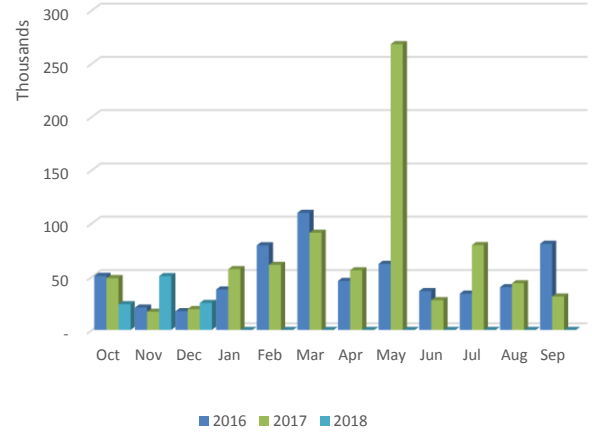
Virginia Key Beach Park Trust Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,066,800	8.33%	88,900	24,114	24,114	2.26%	64,786
Nov	1,066,800	16.67%	177,800	50,425	74,539	6.99%	103,261
Dec	1,066,800	25.00%	266,700	25,273	99,812	9.36%	166,888
Jan							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							

REVENUE TRENDS FY 2016-2018



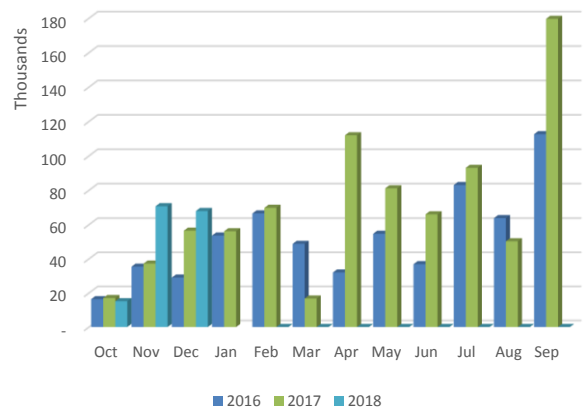
As of December 31, 2017, the Virginia Key Beach Park Trust Special Revenue Fund revenues are lower than the Budget (YTD) by \$166,888 dollars or 62.58%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 9.36%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,066,800	8.33%	88,900	15,107	15,107	1.42%	73,793
Nov	1,066,800	16.67%	177,800	70,689	85,796	8.04%	92,004
Dec	1,066,800	25.00%	266,700	67,899	153,696	14.41%	113,004
Jan							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							

EXPENDITURE TRENDS FY 2016-2018



Consistently, the Virginia Key Beach Park Trust Special Revenue Fund expenditures are lower than the Budget (YTD) by \$113,004 dollars or 42.37%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 14.41%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.

*** Unaudited figures



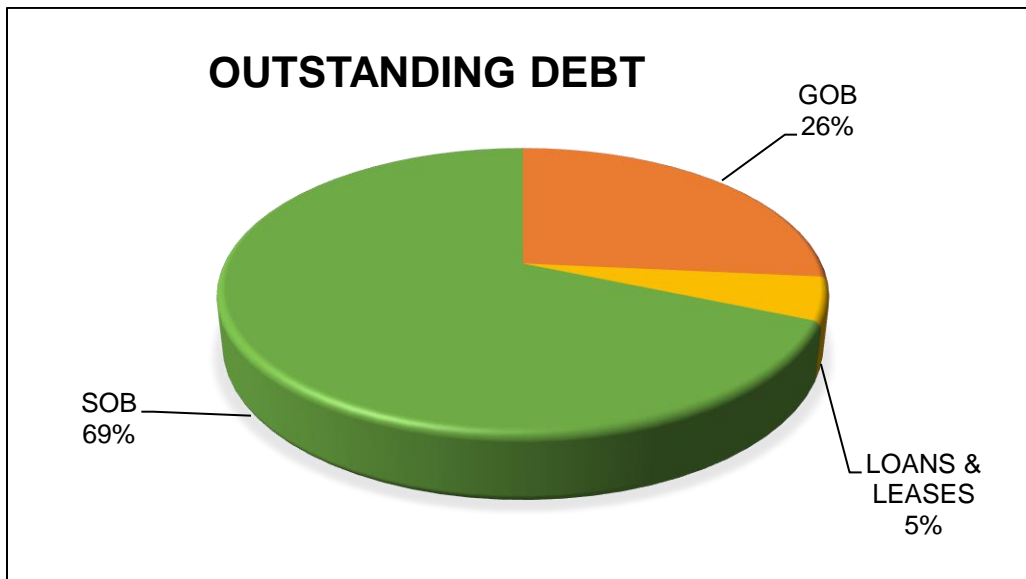
Section 3

Debt Service Funds

MONTHLY FINANCIAL REPORT

The City of Miami has the following General Obligation Bonds, Special Obligation Bonds, Loans and Leases outstanding as of December 31, 2017.

Type	Outstanding Debt	%
General Obligation Bonds	\$ 174,640,000	26%
Special Obligation Bonds	451,687,463	69%
Loans and Leases	32,383,916	5%
TOTAL	\$ 658,711,378	100%



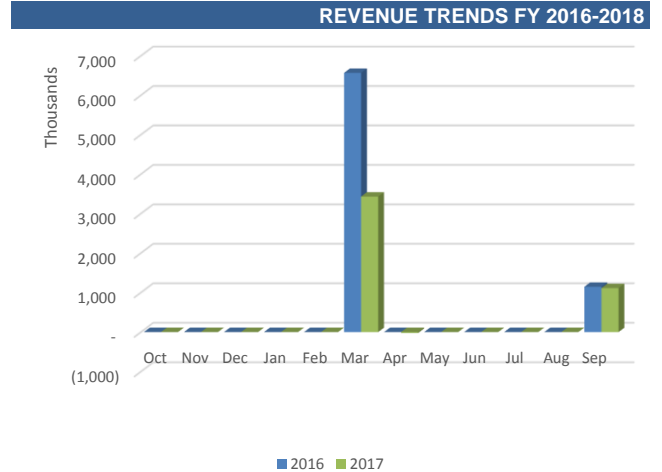
MONTHLY FINANCIAL REPORT

as of December 31, 2017

Community Redevelopment Agency 1990 Debt Service

Revenue Analysis

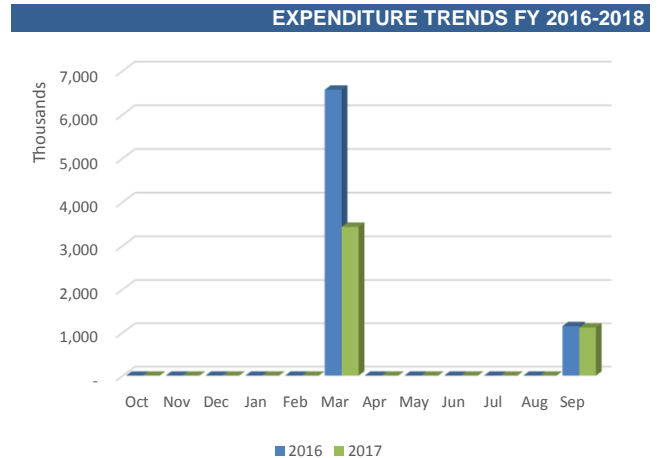
BUDGET TO ACTUAL							
Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	-	8.33%	-	-	-	0.00%	-
Nov	-	16.67%	-	-	-	0.00%	-
Dec	-	25.00%	-	-	-	0.00%	-
Jan							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							



CRA is a component unit and its Debt Service fund is not included in the budget of the City of Miami. Revenues for this fund are recorded between March and September.

Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	-	8.33%	-	-	-	0.00%	-
Nov	-	16.67%	-	-	-	0.00%	-
Dec	-	25.00%	-	-	-	0.00%	-
Jan							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							



CRA is a component unit and its Debt Service fund is not included in the budget of the City of Miami. Expenditures for this fund are recorded between March and September.

* Figures provided by the Budget Department

** This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.

*** Unaudited figures

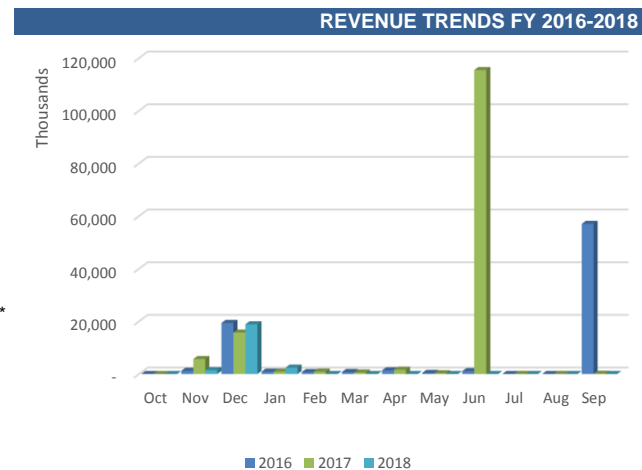
MONTHLY FINANCIAL REPORT

as of December 31, 2017

General Obligation Bonds Debt Service Fund

Revenue Analysis

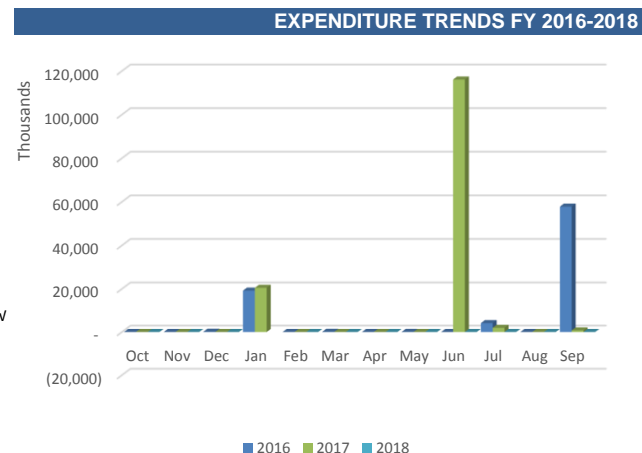
BUDGET TO ACTUAL							
Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	27,978,000	8.33%	2,331,500	4,552	4,552	0.02%	2,326,948
Nov	27,978,000	16.67%	4,663,000	1,484,524	1,489,075	5.32%	3,173,925
Dec	27,978,000	25.00%	6,994,500	18,873,597	20,362,672	72.78%	(13,368,172)
Jan							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							



The revenues are recorded when Miami-Dade County remits the City's portion of taxes collected.

Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	27,978,000	8.33%	2,331,500	4,560	4,560	0.02%	2,326,940
Nov	27,978,000	16.67%	4,663,000	-	4,560	0.02%	4,658,440
Dec	27,978,000	25.00%	6,994,500	(4,560)	-	0.00%	6,994,500
Jan							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							



The majority of debt service expenditures are recorded in January and July timeframe, based on amortization schedule.

* Figures provided by the Budget Department
 ** This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.
 *** Unaudited figures
 v Refunded GOB Series 2007A and Series 2009 in the amount of \$114,106,893 in June.

MONTHLY FINANCIAL REPORT

as of December 31, 2017

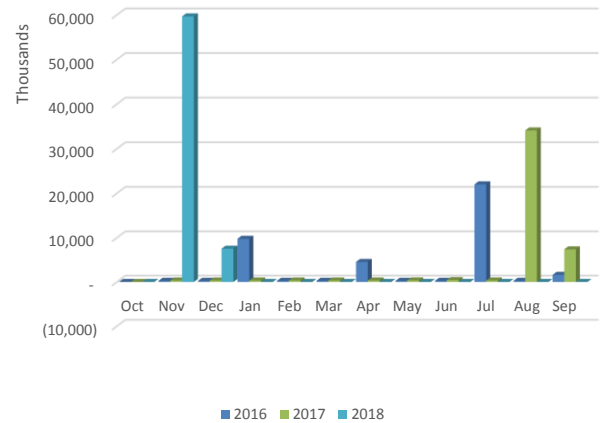
Special Obligation bonds, loans and leases Debt Service

Revenue Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	51,984,000	8.33%	4,332,000	3,479	3,479	0.01%	4,328,521
Nov	51,984,000	16.67%	8,664,000	59,647,511	59,650,990	114.75%	(50,986,990)
Dec	51,984,000	25.00%	12,996,000	7,520,153	67,171,143	129.22%	(54,175,143)
Jan							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							

REVENUE TRENDS FY 2016-2018



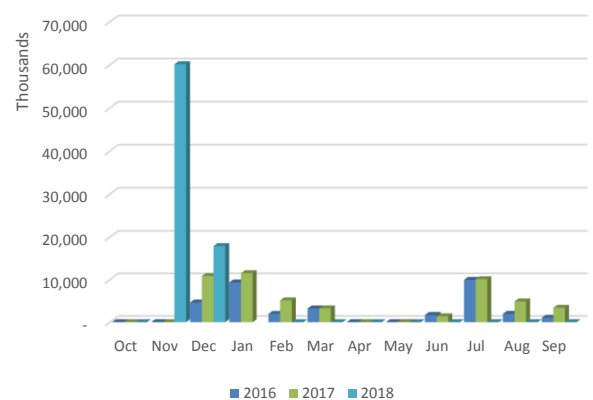
The majority of the revenue is received through an appropriation transfer posted before the end of the fiscal year. In December 2017, the City issued the SOB taxable pension Series 2017 to refund the SOB pension Series 2009.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	51,984,000	8.33%	4,332,000	-	-	0.00%	4,332,000
Nov	51,984,000	16.67%	8,664,000	60,158,731	60,158,731	115.73%	(51,494,731)
Dec	51,984,000	25.00%	12,996,000	17,885,744	78,044,475	150.13%	(65,048,475)
Jan							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							

EXPENDITURE TRENDS FY 2016-2018



Periodic debt service payments made based on amortization schedule. In December 2017, the City issued the SOB taxable pension Series 2017 to refund the SOB pension Series 2009.

* Figures provided by the Budget Department
 ** This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.
 *** Unaudited figures



Section 4

Capital Project Funds

MONTHLY FINANCIAL REPORT

The financial resources of capital projects funds come from several different sources including general obligation bonds, state and federal government grants, and appropriations from the general or special revenue funds.

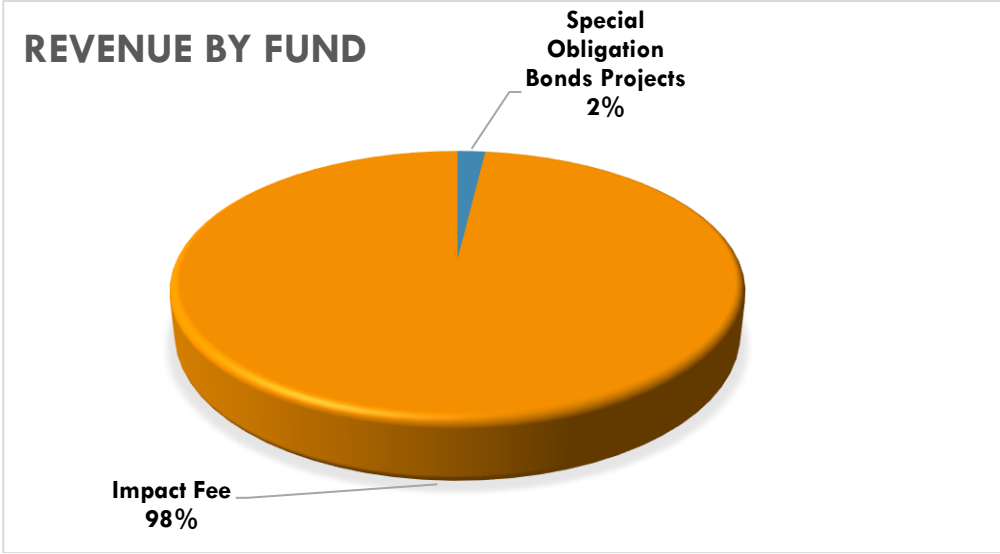
The City of Miami has six capital project funds, as follows:

- ◆ Community Redevelopment Agency - To account for the acquisition or construction of major capital facilities for community redevelopment in the defined Community Redevelopment Area.
- ◆ Transportation and Transit - To account for expenditures for the improvement to infrastructure that enhances transportation options, improves safety, and increases mobility within city limits.
- ◆ General Obligation Bond Projects (G.O.B.) - To account for the receipt and disbursement of bond proceeds from general obligation debt to be used for constructions and/or acquisition activities for the City.
- ◆ Special Obligation Bond Projects (S.O.B.) - To account for the receipt and disbursement of bond proceeds from special obligation debt and loan agreements to be used for constructions and/or acquisition activities for the City.
- ◆ Impact Fee - To account for the collection of impact fees and the cost of capital improvement projects for the type of improvement for which the impact fee was imposed.
- ◆ Other Capital Projects - To account for and report on funds received from various resources (primarily from current revenues, Federal and State Grants) designated for construction projects.

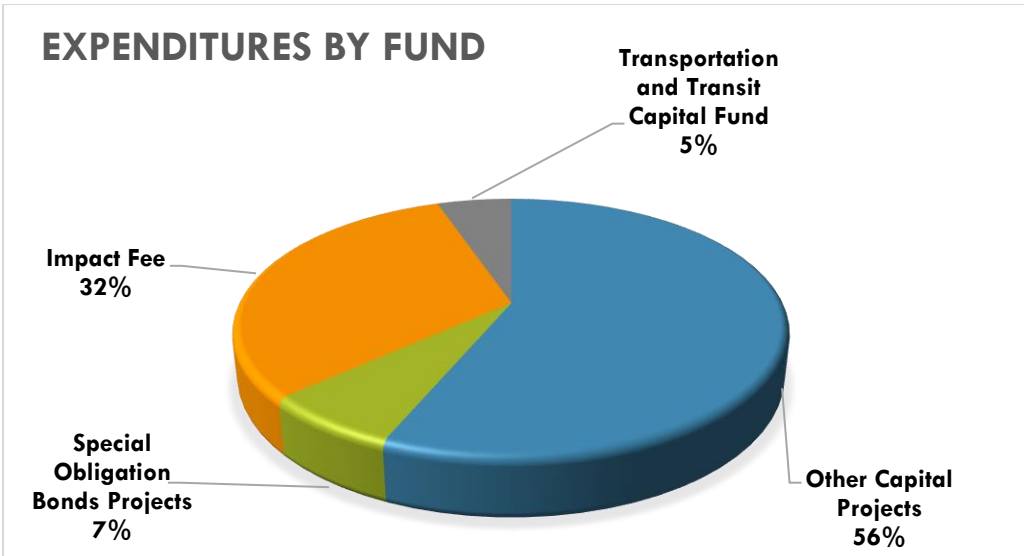
MONTHLY FINANCIAL REPORT

REVENUE AND EXPENDITURES OVERVIEW

As of December 31, 2017, the total revenues for the capital projects funds were \$1,699,900. Impact Fee reflect the highest revenue levels as of December 31, 2017 with a total of 1,657,876, which represents 98% of total revenues, as demonstrated below:



The total capital projects funds' expenditures as of December, 2017 were \$8,204,757 Other Capital Projects make up 57% of total expenditures for Capital Improvement Programs. The chart below depicts capital projects expenditures by fund as of December 31, 2017.



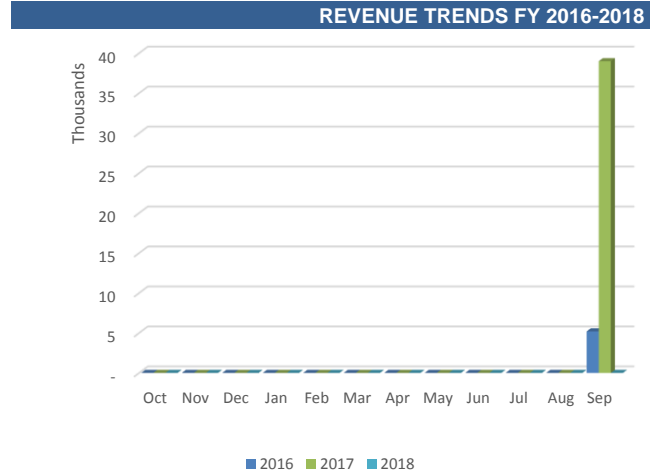
MONTHLY FINANCIAL REPORT

as of December 31, 2017

CRA Capital Projects Fund

Revenue Analysis

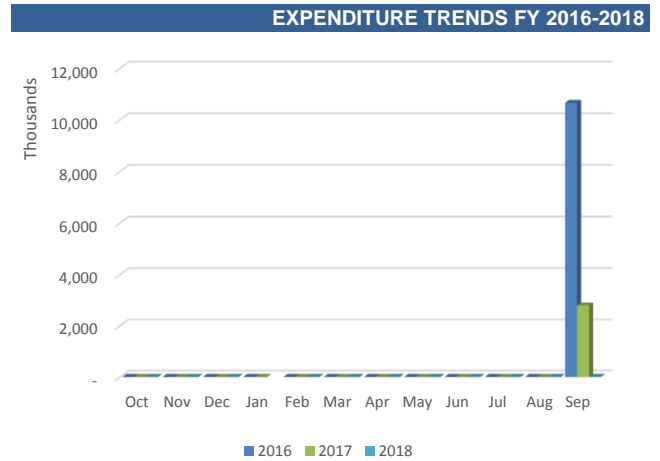
BUDGET TO ACTUAL							
Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	900,620	8.33%	75,052	-	-	0.00%	75,052
Nov	900,620	16.67%	150,103	-	-	0.00%	150,103
Dec	900,620	25.00%	225,155	-	-	0.00%	225,155
Jan							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							



CRA is a blended component unit of the City of Miami. This fund reflects the activity of the CRA Bonds proceeds series 2014, which is normally recorded in the books of the City in September.

Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	900,620	8.33%	75,052	-	-	0.00%	75,052
Nov	900,620	16.67%	150,103	-	-	0.00%	150,103
Dec	900,620	25.00%	225,155	-	-	0.00%	225,155
Jan							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							



* Figures provided by the Budget Department

** This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.

*** Unaudited figures

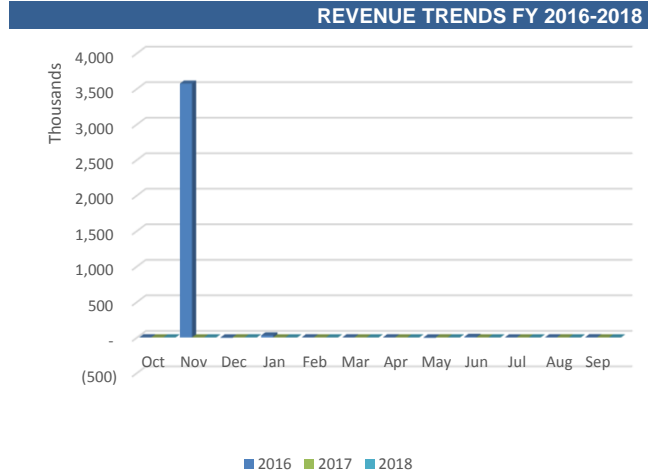
MONTHLY FINANCIAL REPORT

as of December 31, 2017

General Obligation Bonds

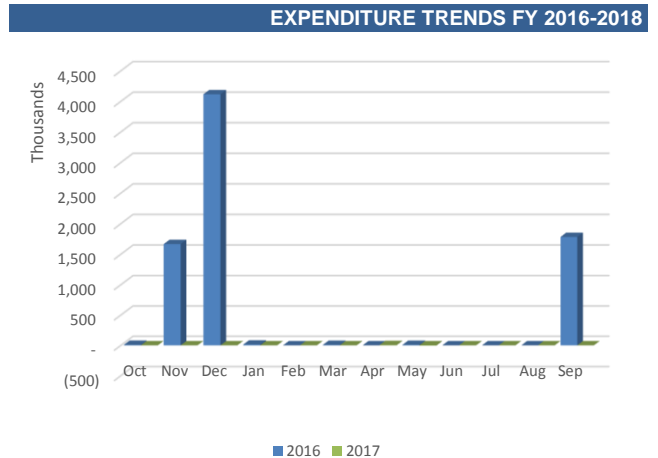
Revenue Analysis

BUDGET TO ACTUAL							
Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	-	8.33%	-	618	618	0.00%	(618)
Nov	-	16.67%	-	869	1,487	0.00%	(1,487)
Dec	-	25.00%	-	1,877	3,364	0.00%	(3,364)
Jan							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							



Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	-	8.33%	-	-	-	0.00%	-
Nov	-	16.67%	-	-	-	0.00%	-
Dec	-	25.00%	-	-	-	0.00%	-
Jan							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							



* Figures provided by the Budget Department. To be adjusted in a future period.

** This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of December 31, 2017

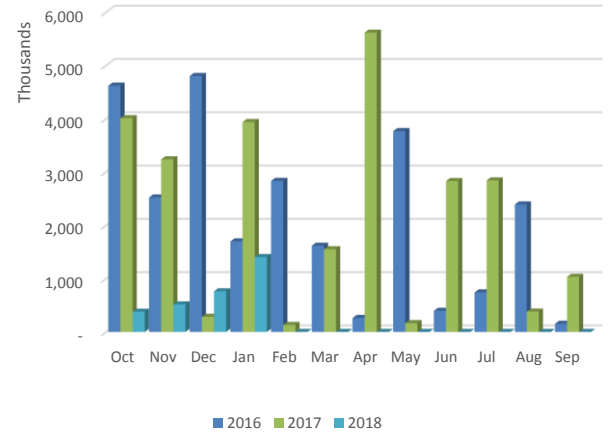
Impact Fee

Revenue Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	24,705,558	8.33%	2,058,797	378,971	378,971	1.53%	1,679,826
Nov	24,705,558	16.67%	4,117,593	516,399	895,370	3.62%	3,222,223
Dec	24,705,558	25.00%	6,176,390	762,506	1,657,876	6.71%	4,518,514
Jan							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							

REVENUE TRENDS FY 2016-2018



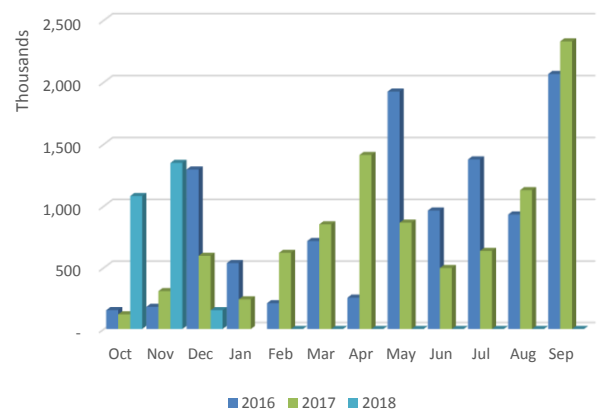
As of December 31, 2017, the Impact Fee revenues are lower than the Budget (YTD) by \$4,518,514 dollars or 73.16%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 6.71%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	24,705,558	8.33%	2,058,797	1,079,853	1,079,853	4.37%	978,943
Nov	24,705,558	16.67%	4,117,593	1,347,541	2,427,395	9.83%	1,690,198
Dec	24,705,558	25.00%	6,176,390	152,994	2,580,389	10.44%	3,596,001
Jan							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							

EXPENDITURE TRENDS FY 2016-2018



Consistently, the Impact Fee expenditures are lower than the Budget (YTD) by \$3,596,001 dollars or 58.22%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 10.44%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department. To be adjusted in a future period.

** This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.

*** Unaudited figures

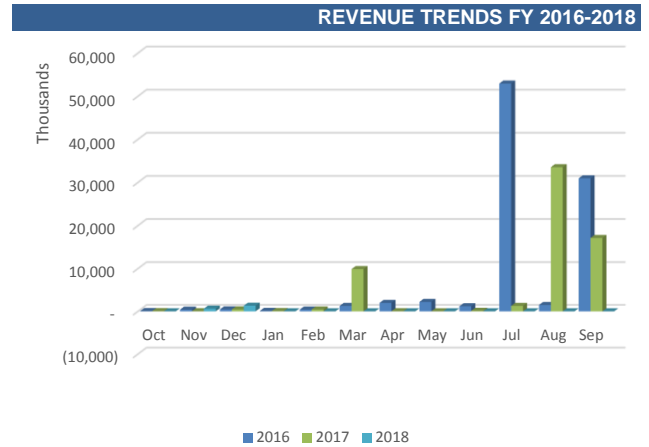
MONTHLY FINANCIAL REPORT

as of December 31, 2017

Other Capital Projects Fund

Revenue Analysis

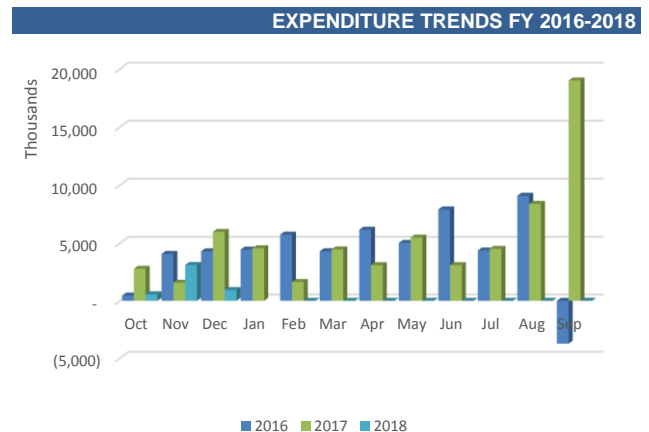
BUDGET TO ACTUAL							
Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	406,077,490	8.33%	33,839,791	(4,169)	(4,169)	0.00%	33,843,960
Nov	406,077,490	16.67%	67,679,582	611,214	607,045	0.15%	67,072,537
Dec	406,077,490	25.00%	101,519,373	1,305,891	1,912,936	0.47%	99,606,436
Jan							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							



As of December 31, 2017, the Other Capital Projects Fund revenues are lower than the Budget (YTD) by \$99,606,436 dollars or 98.12%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 0.47%

Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	406,077,490	8.33%	33,839,791	567,119	567,119	0.14%	33,272,671
Nov	406,077,490	16.67%	67,679,582	3,122,586	3,689,705	0.91%	63,989,877
Dec	406,077,490	25.00%	101,519,373	935,385	4,625,090	1.14%	96,894,283
Jan							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							



Consistently, the Other Capital Projects Fund expenditures are lower than the Budget (YTD) by \$96,894,283 dollars or 95.44%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 1.14%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department. To be adjusted in a future period.

** This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of December 31, 2017

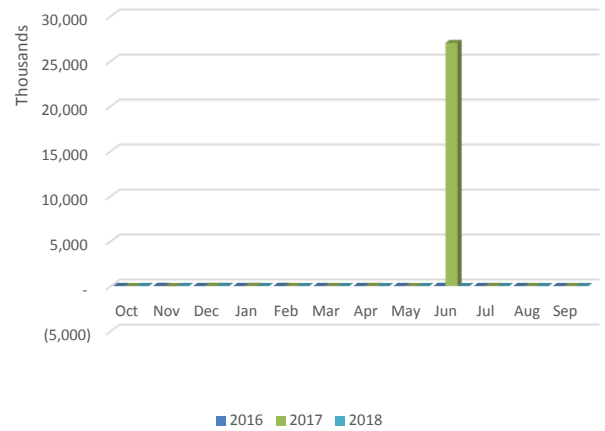
Special Obligation Bonds

Revenue Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	56,856,312	8.33%	4,738,026	9,168	9,168	0.02%	4,728,858
Nov	56,856,312	16.67%	9,476,052	7,704	16,872	0.03%	9,459,180
Dec	56,856,312	25.00%	14,214,078	15,141	32,013	0.06%	14,182,065
Jan							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							

REVENUE TRENDS FY 2016-2018

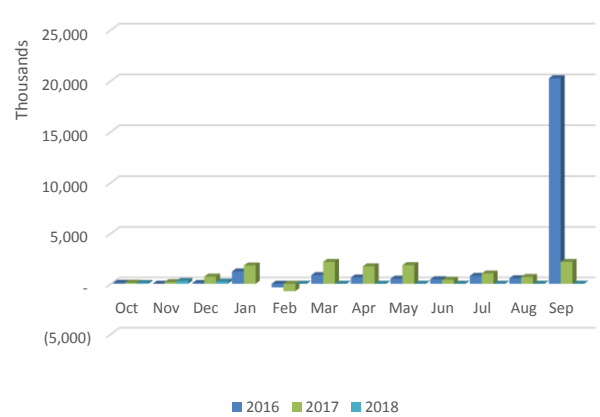


Expenditure Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	56,856,312	8.33%	4,738,026	79,329	79,329	0.14%	4,658,697
Nov	56,856,312	16.67%	9,476,052	279,398	358,727	0.63%	9,117,325
Dec	56,856,312	25.00%	14,214,078	211,579	570,306	1.00%	13,643,772
Jan							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							

EXPENDITURE TRENDS FY 2016-2018



* Figures provided by the Budget Department.

** This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of December 31, 2017

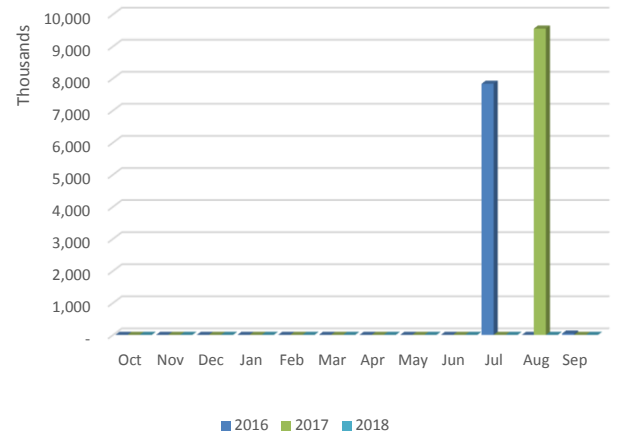
Transportation and Transit

Revenue Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	21,079,388	8.33%	1,756,616	-	-	0.00%	1,756,616
Nov	21,079,388	16.67%	3,513,231	-	-	0.00%	3,513,231
Dec	21,079,388	25.00%	5,269,847	-	-	0.00%	5,269,847
Jan							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							

REVENUE TRENDS FY 2016-2018



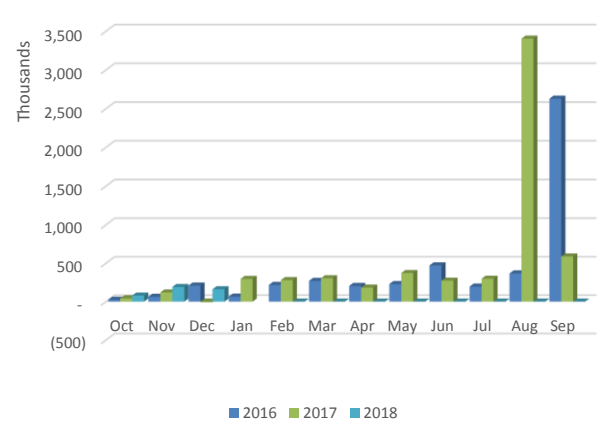
Revenues for the Transportation and Transit capital fund are transferred from July to September.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	21,079,388	8.33%	1,756,616	77,984	77,984	0.37%	1,678,631
Nov	21,079,388	16.67%	3,513,231	190,173	268,157	1.27%	3,245,074
Dec	21,079,388	25.00%	5,269,847	160,816	428,973	2.04%	4,840,874
Jan							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							

EXPENDITURE TRENDS FY 2016-2018



Consistently, the Transportation and Transit expenditures are lower than the Budget (YTD) by \$4,840,874 dollars or 91.86%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 2.04%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.

*** Unaudited figures

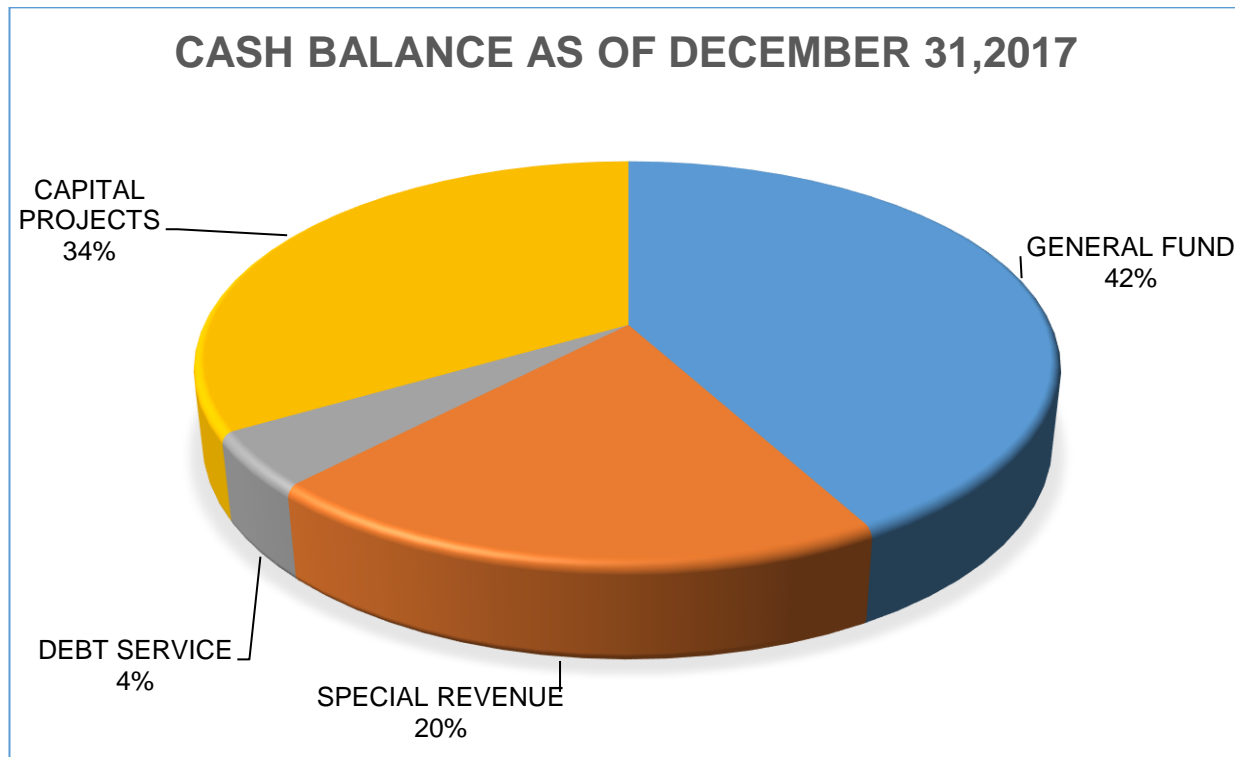


Section 5

Cash Position

MONTHLY FINANCIAL REPORT

As of December 31, 2017, the City of Miami had a balance of cash in the bank of \$752,777,923. This balance of cash represents funds that are restricted, encumbered and appropriated along with other funds that are available for general operations of the City.



Of the total balance of cash in the bank, the following amounts are restricted and cannot be used for General Fund operations:

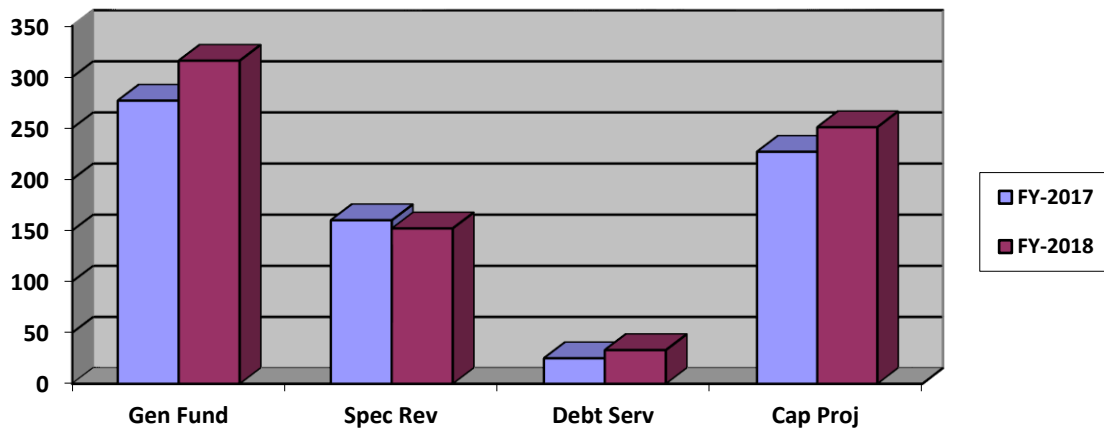
- ⇒ Special Revenue of \$151,541,414. Special revenues are specific revenue sources that are legally restricted for expenditure for particular purposes. Examples include Storm Water Fee, Miami-Dade Tourist Tax, etc.
- ⇒ Debt Service of \$33,074,638. Debt Service funds represents those dollars that are required to be set aside to pay interest and principal on bonds outstanding.
- ⇒ Capital projects of \$251,693,561. Capital Projects represent those dollars that have been appropriated for specific capital construction projects.
- ⇒ Trust and Agency of \$0.0 Trust and Agency funds represent those dollars that are held by the City in a trustee or custodial capacity. Example: Elected Officials Retirement Trust.

MONTHLY FINANCIAL REPORT

In addition, some of the cash in the bank is classified as deposits refundable or deferred items that cannot be used. The amount of these funds as of December 31, 2017 is \$25,432,019.

The remaining amount of the total balance of cash in the bank as of December 31, 2017 that is available for General Fund Operations is \$316,468,309.

Cash Balance as of 12-31-16 and 12-31-17



City of Miami
Cash Position
All Funds
As of December 31, 2017

DESCRIPTION	11/30/2017	12/31/2017	Variance
GENERAL LEDGER CASH BALANCE	\$ 71,075,279	\$ 250,338,606	\$ 179,263,327
LESS: O/S CHECKS AND PAYROLL LIABILITIES	(2,347,048)	(5,327,093)	(2,980,045)
PLUS: OPERATING INVESTMENT PORTFOLIO	425,950,630	507,766,410	81,815,780
TOTAL POOLED CASH	\$ 494,678,861	\$ 752,777,923	\$ 258,099,062

RESTRICTED CASH			
SPECIAL REVENUE	\$ 109,890,430	\$ 151,541,414	\$ 41,650,984
DEBT SERVICE	18,042,598	33,074,638	15,032,040
CAPITAL PROJECTS	255,680,261	251,693,561	(3,986,700)
TRUST & AGENCY	-	-	-
GENERAL FUND CASH AVAILABLE FOR OPERATION	\$ 111,065,572	\$ 316,468,309	\$ 205,402,737
LESS: GENERAL FUND ENCUMBRANCES	-	-	-
LESS: GENERAL FUND DEPOSITS REFUNDABLE	(12,858,472)	(12,842,694)	15,778
LESS: GENERAL FUND DEFERRED ITEMS	(12,607,376)	(12,589,326)	18,051
LESS: GENERAL FUND DESIGNATIONS			
NON SPENDABLE	(2,009,736)	(2,009,736)	
RESTRICTED	(51,908,663)	(51,908,663)	
ASSIGNED	(21,116,250)	(21,116,250)	
UNASSIGNED	(56,486,700)	(56,486,700)	
TOTAL GENERAL FUND DESIGNATIONS	(131,521,349)	(131,521,349)	-
TOTAL GENERAL FUND CASH AVAILABLE NET OF OBLIGATIONS	\$ (45,921,626)	\$ 159,514,940	\$ 205,436,566



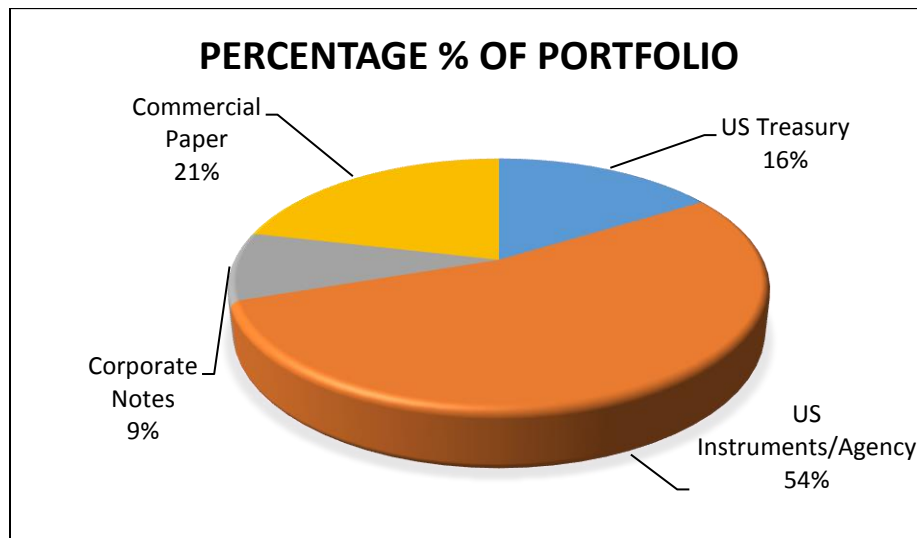
Section 6

Investments

MONTHLY FINANCIAL REPORT

The City of Miami’s Investment Portfolio is in compliance with the City’s Adopted Investment Policy. The investment portfolio is comprised of the following:

Investment	Percentage % of Portfolio	Yield
US Treasury	16.15%	1.2357%
US Instruments/ Agency	53.60%	1.1783%
Corporate Notes	8.88%	1.5628%
Commercial Paper	21.37%	1.4562%



The largest portion of the portfolio, 53.60%, is invested in US Federal Instruments, which are comprised of US Government Agencies including FHLB, FHLMC, FNMA and FFCB. As of December 31, 2017 the rate of return was 1.2335%.

Monthly yields for FY 2018 are as follows:

Investment	Yield	Treasury 1 Yr Yield %	Variance
October 2017	1.1700	1.4300	(0.2600)
November 2017	1.1761	1.6200	(0.4439)
December 2017	1.2335	1.7600	(0.5265)
Total	1.1942	1.6055	(0.4113)

A comparison of actual interest income for the three months ended December 31, 2017 is represented as follows:

	Budgeted	Interest Earned	Cumulative	% of Budget
General Fund	2,500,000			
Oct-17		272,779	272,779	10.91%
Nov-17		253,936	526,715	21.07%
Dec-17		294,535	821,251	32.85%
Jan-18		-	821,251	32.85%
Feb-18		-	821,251	32.85%
Mar-18		-	821,251	32.85%
Apr-18		-	821,251	32.85%
May-18		-	821,251	32.85%
Jun-18		-	821,251	32.85%
Jul-18		-	821,251	32.85%
Aug-18		-	821,251	32.85%
Totals	<u>2,500,000</u>	<u>821,251</u>		<u>32.85%</u>
Special Revenue Fund				
Oct-17		45,006	45,006	
Nov-17		43,087	88,092	
Dec-17		64,021	152,114	
Jan-18		-	152,114	
Feb-18		-	152,114	
Mar-18		-	152,114	
Apr-18		-	152,114	
May-18		-	152,114	
Jun-18		-	152,114	
Jul-18		-	152,114	
Aug-18		-	152,114	
Totals	<u>-</u>	<u>152,114</u>		

Projection of General Fund Interest Income for FY 2017 - 2018

Month	Cash Balance	Interest Rate	Monthly Interest City Portfolio	Monthly Interest Non City Portfolio	Monthly Total	Cumulative Total
Actual YTD			820,506	745		821,251
January	602,725,254	0.9387%	471,482	1,000	472,482	1,293,733
February	585,950,858	0.9387%	458,360	1,000	459,360	1,753,093
March	564,298,738	0.9387%	441,423	1,000	442,423	2,195,515
April	561,597,449	0.9387%	439,310	1,000	440,310	2,635,825
May	538,754,431	0.9387%	421,441	1,000	422,441	3,058,266
June	506,041,089	0.9387%	395,851	1,000	396,851	3,455,116
July	476,986,740	0.9387%	373,123	1,000	374,123	3,829,239
August	449,798,980	0.9387%	351,855	1,000	352,855	4,182,094
September	423,725,000	0.9387%	331,459	1,000	332,459	4,514,553
			<u>4,173,349</u>	<u>8,745</u>	<u>3,693,302</u>	

**City of Miami
Cash Management Pool
Portfolio Characteristics
As of December 31, 2017**

Investment Vehicle	Book Value	Market	% of Portfolio			Maturity			Curr. Mon. Rate of Return
			Actual Month End	Maximum During Year	Maximum By Policy	Actual Month End	Maximum During Year	Maximum By Policy	
Government Obligations:									
T Notes	66,024,697	65,836,185	13.01%	23.65%	100%	22 mos.	22 mos.	66 mos.	1.2630%
T Bills	15,995,080	15,995,360	3.14%	18.09%	100%	1 mos.	2 mos.	66 mos.	1.1225%
Government Obligations	82,019,777	81,831,545	16.15%						1.2357%
Federal Instruments:									
FHLB	47,629,029	47,450,267	9.36%	11.42%	75%	15 mos.	17 mos.	66 mos.	0.9511%
FHLB DN	69,768,627	69,751,400	13.75%	18.77%	75%	5 mos.	6 mos.	66 mos.	1.2829%
FHLMC	20,994,243	20,966,539	4.13%	5.62%	75%	7 mos.	7 mos.	66 mos.	0.7840%
FHLMC DN	50,758,628	50,750,700	10.02%	3.59%	75%	6 mos.	6 mos.	66 mos.	1.2811%
FNMA	34,587,184	34,463,333	6.78%	7.26%	75%	9 mos.	11 mos.	66 mos.	0.9424%
FNMA DN	4,991,812	4,990,450	0.98%	1.20%	75%	2 mos.	4 mos.	66 mos.	1.1290%
FFCB	23,700,000	23,664,323	4.66%	5.68%	75%	5 mos.	7 mos.	66 mos.	0.9922%
FFCB DN	19,797,878	19,810,350	3.93%	3.93%	75%	8 mos.	8 mos.	66 mos.	1.1206%
Federal Instruments	272,227,400	271,847,362	53.60%						1.1783%
Money Market: Treasury	-	-	0.00%	0.00%	100%	mos.	mos.	na mos.	0.0000%
Corporate Notes	45,293,085	45,158,196	8.88%	10.83%	25%	20 mos.	22 mos.	66 mos.	1.5628%
Commercial Paper:	108,226,149	108,179,847	21.37%	30.70%	35%	9 mos.	9 mos.	9 mos.	1.4562%
Totals	507,766,410	507,016,950	100.00%						1.2335%

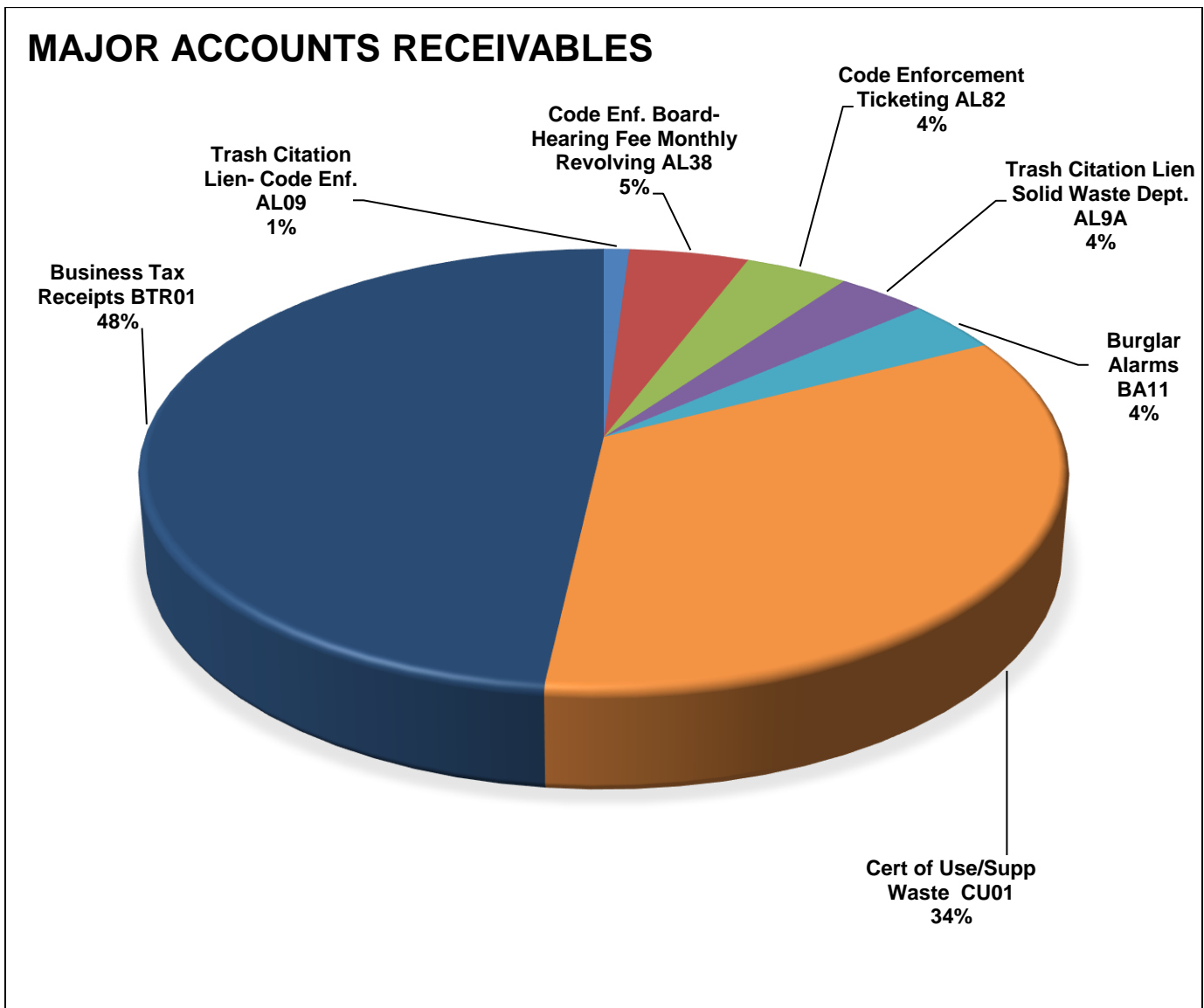


Section 7

**Cash Payments Received on
Major Accounts Receivables**

MONTHLY FINANCIAL REPORT

The City currently records receivables when they are billed. The major receivables consist of the different categories shown below, of which Business Tax Receipts represents 48% and Certificate of Use represents 34%. The City of Miami billed the Business Tax Receipts for FY18 early in July-2017 for a total of \$8,006,383.00. The Certificate of Use for FY18 were billed early in July-2017 for a total of \$6,573,359.95. The Burglar Alarm for FY18 was billed in August 11, 2017 for a total of \$710,602.50. All other major receivables are billed throughout the year. The graph below depicts the percentage of each major category of receivables (Billings net of adjustments and cash receipts) as of Dec 31, 2017.



City of Miami
Cash Payments Received and Aging on Major Account Receivables
As of Dec 31, 2017

Collection									
Description	Type	Accounts Receivable 10/1/2017	YTD Billings Net of Adjustments	Collections					Accounts Receivable 12/31/2017
				Oct-17	Nov-17	Dec-17	Jan-18	YTD	
Trash Citation Lien- Code Enf.	AL09	113,778.15	3,462.25	(4,034.65)	(5,333.23)	(2,932.50)		(12,300.38)	104,940.02
Code Enf. Board-Hearing Fee Monthly Revolving	AL38	469,679.01	52,234.08	(8,544.96)	(3,750.00)	(12,750.00)		(25,044.96)	496,868.13
Code Enforcement Ticketing	AL82	399,433.47	80,210.00	(4,675.00)	(13,474.79)	(33,487.49)		(51,637.28)	428,006.19
Trash Citation Lien Solid Waste Dept.	AL9A	387,004.51	14,275.74	(6,668.44)	(10,356.29)	(7,672.47)		(24,697.20)	376,583.05
Burglar Alarms	BA11	520,288.62	88,575.90	(105,000.63)	(68,699.19)	(39,978.10)		(213,677.92)	395,186.60
Cert of Use/Supp Waste	CU01	4,593,354.12	234,056.87	(712,809.52)	(353,459.58)	(217,258.93)		(1,283,528.03)	3,543,882.96
Business Tax Receipts	BTR01	6,797,209.53	350,936.01	(1,062,378.39)	(752,844.07)	(355,981.56)		(2,171,204.02)	4,976,941.52
Totals		13,280,747.41	823,750.85	(1,904,111.59)	(1,207,917.15)	(670,061.05)	-	(3,782,089.79)	10,322,408.47

* The YTD Billing column represents any new licenses and adjustments for the current fiscal year

Aging Report							
Receivable Aging	Type	Amount	Under 30	30-59	60-89	90-119	120 & Over
Trash Citation Lien- Code Enf.	AL09	104,940.02	525.00	-	525.00	-	103,890.02
Code Enf. Board-Hearing Fee Monthly Revolving	AL38	496,868.13	22,806.89	186.71	186.71	186.71	473,501.11
Code Enforcement Ticketing	AL82	428,006.19	60,155.22	-	100.00	-	367,750.97
Trash Citation Lien Solid Waste Dept.	AL9A	376,583.05	125.00	5,473.89	-	1,179.52	369,804.64
Burglar Alarms	BA11	395,186.60	-	809.50	-	194,963.94	199,413.16
Cert of Use/Supp Waste	CU01	3,543,882.96	3,679.00	2,099.65	2,970.21	1,811,083.92	1,724,050.18
Business Tax Receipts	BTR01	4,976,941.52	-	147.95	503.92	2,071,324.38	2,904,965.27
Totals		10,322,408.47	87,291.11	8,717.70	4,285.84	4,078,738.47	6,143,375.35

Note:

1) City of Miami's Reserve Policy is to fully reserve all receivables that are 60 Days due or older.