

# Monthly Financial Report January – FY 2017



CITY OF MIAMI  
FLORIDA



Prepared by: Finance Department



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# Section 1

## General Fund

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# MONTHLY FINANCIAL REPORT

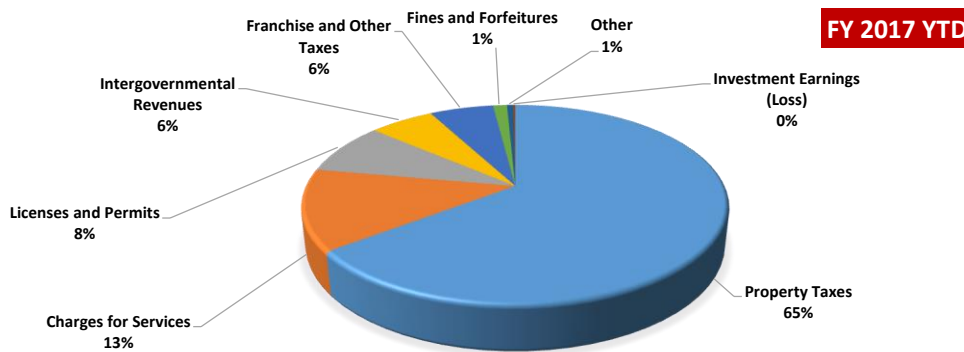
as of January 31, 2016

## REVENUE ANALYSIS

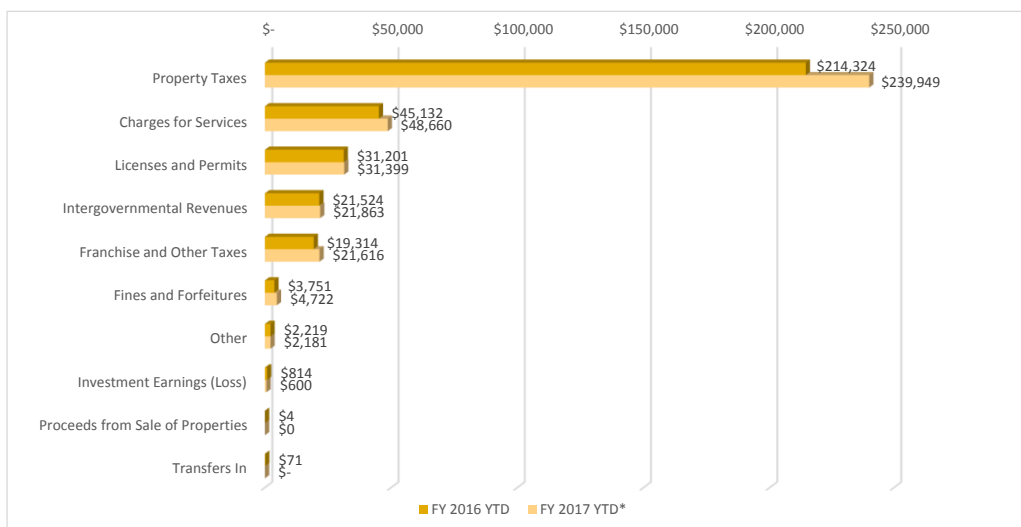
### Revenues by Source

Revenues	FY 2016 YTD	% of Total Rev 2016	FY 2017 YTD*	% of Total Rev 2017	Variance FY16 vs FY17	% Variance
Property Taxes	\$ 214,324,024	63.34%	\$ 239,949,073	64.68%	\$ 25,625,049	11.96%
Charges for Services	\$ 45,131,766	13.34%	\$ 48,659,818	13.12%	\$ 3,528,052	7.82%
Licenses and Permits	\$ 31,200,642	9.22%	\$ 31,399,227	8.46%	\$ 198,585	0.64%
Intergovernmental Revenues	\$ 21,523,511	6.36%	\$ 21,863,064	5.89%	\$ 339,553	1.58%
Franchise and Other Taxes	\$ 19,314,279	5.71%	\$ 21,616,191	5.83%	\$ 2,301,911	11.92%
Fines and Forfeitures	\$ 3,751,042	1.11%	\$ 4,721,606	1.27%	\$ 970,564	25.87%
Other	\$ 2,219,063	0.66%	\$ 2,181,022	0.59%	\$ (38,040)	-1.71%
Investment Earnings (Loss)	\$ 814,138	0.24%	\$ 599,842	0.16%	\$ (214,296)	-26.32%
Proceeds from Sale of Properties	\$ 3,948	0.00%	\$ 110	0.00%	\$ (3,838)	-97.21%
Transfers In	\$ 71,455	0.02%	\$ -	0.00%	\$ (71,455)	-100.00%
<b>Total</b>	<b>\$ 338,353,868</b>	<b>100%</b>	<b>\$ 370,989,954</b>	<b>100%</b>	<b>\$ 32,636,086</b>	<b>9.65%</b>

\* Unaudited figures



The total General Fund Revenue collected as of January 2017 was \$370,989,954. Property Tax was the largest revenue making up 65% of the total revenue for the General Fund.



As of January 2017 General Fund revenue is higher than FY 2016 by \$32.6 million or 10% , primarily due to an increase in Property Tax collection by 12%, Franchise and Other Taxes by 12%, and Charges for Services by 8%.

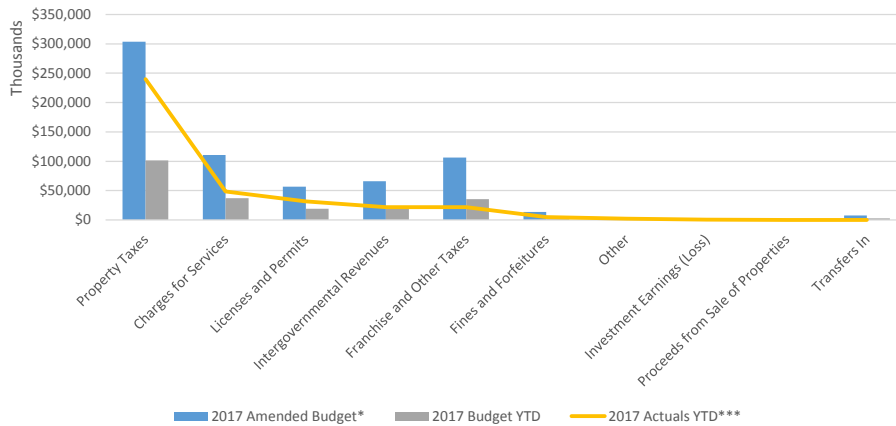
# MONTHLY FINANCIAL REPORT

as of January 31, 2016

## Revenues Budget to Actual

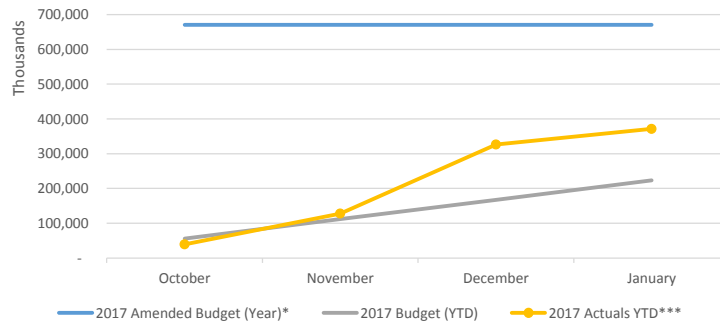
### ANALYSIS BY REVENUE TYPE

Revenues	2017 Amended Budget*	% of Year completed-Budget**	2017 Budget YTD	2017 Actuals YTD***	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Property Taxes	303,610,200	33.33%	101,203,400	239,949,073	79.03%	138,745,673
Charges for Services	110,487,800	33.33%	36,829,267	48,659,818	44.04%	11,830,552
Licenses and Permits	56,947,100	33.33%	18,982,367	31,399,227	55.14%	12,416,860
Intergovernmental Revenues	65,936,900	33.33%	21,978,967	21,863,064	33.16%	(115,902)
Franchise and Other Taxes	106,503,600	33.33%	35,501,200	21,616,191	20.30%	(13,885,009)
Fines and Forfeitures	13,443,900	33.33%	4,481,300	4,721,606	35.12%	240,306
Other	3,766,200	33.33%	1,255,400	2,181,022	57.91%	925,622
Investment Earnings (Loss)	1,700,000	33.33%	566,667	599,842	35.28%	33,176
Proceeds from Sale of Properties	34,000	33.33%	11,333	110	0.32%	(11,223)
Transfers In	7,768,900	33.33%	2,589,633	-	0.00%	(2,589,633)
<b>Total</b>	<b>670,198,600</b>	<b>33.33%</b>	<b>223,399,533</b>	<b>370,989,954</b>	<b>55.36%</b>	<b>147,590,420</b>



### ANALYSIS MONTH BY MONTH

Month	2017 Amended Budget (Year)*	% of Year completed-Budget**	2017 Budget (YTD)	2017 Actuals YTD***	YTD Actual to Budget	Variance Budget - Actuals (YTD)
October	670,198,600	8.33%	55,849,883	39,157,490	5.84%	(16,692,393)
November	670,198,600	16.67%	111,699,767	127,883,206	19.08%	16,183,439
December	670,198,600	25.00%	167,549,650	326,230,214	48.68%	158,680,564
January	670,198,600	33.33%	223,399,533	370,989,954	55.36%	147,590,420
February	670,198,600	41.67%	279,249,417			
March	670,198,600	50.00%	335,099,300			
April	670,198,600	58.33%	390,949,183			
May	670,198,600	66.67%	446,799,067			
June	670,198,600	75.00%	502,648,950			
July	670,198,600	83.33%	558,498,833			
August	670,198,600	91.67%	614,348,717			
September	670,198,600	100.00%	670,198,600			



Two of the largest components of the budgeted revenue for the General Fund are Property Taxes and Solid Waste Fees (Included in the category of Charges for Services); which are collected between the months of December and March. As of January 2017, Property Taxes collected were close to 80% of the annual budget and the total collected revenues were 55% of the annual total revenue, showing a positive trend for the fiscal year.

\* Figures provided by the Budget Department

\*\* This should be used as a general guide, since most Revenue and Expenditure do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

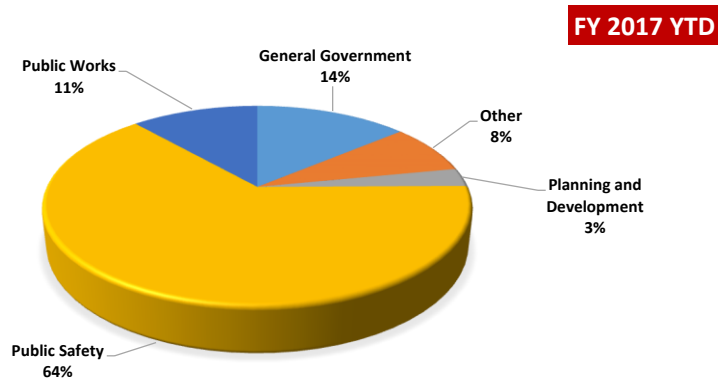
as of January 31, 2016

## EXPENDITURE ANALYSIS

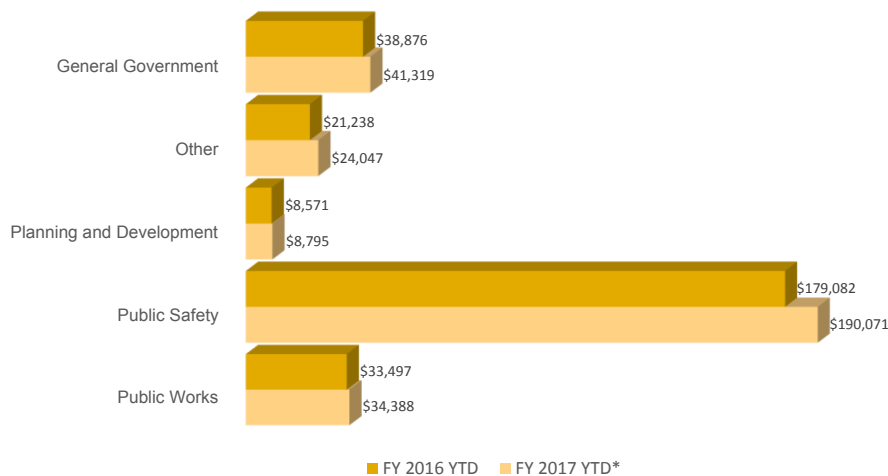
### Expenditures by Function

Expenditures	FY 2016 YTD	% of Total Exp 2016	FY 2017 YTD*	% of Total Exp 2017	Variance FY16 vs FY17	% Variance
General Government	\$ 38,875,642	13.82%	\$ 41,319,218	13.84%	\$ 2,443,576	6.29%
Other	\$ 21,237,601	7.55%	\$ 24,046,565	8.05%	\$ 2,808,964	13.23%
Planning and Development	\$ 8,570,853	3.05%	\$ 8,795,304	2.95%	\$ 224,451	2.62%
Public Safety	\$ 179,082,403	63.67%	\$ 190,070,589	63.65%	\$ 10,988,186	6.14%
Public Works	\$ 33,496,534	11.91%	\$ 34,388,396	11.52%	\$ 891,862	2.66%
<b>Total</b>	<b>\$ 281,263,034</b>	<b>100%</b>	<b>\$ 298,620,074</b>	<b>100%</b>	<b>\$ 17,357,039</b>	<b>6.17%</b>

\* Unaudited figures



The total General Fund expenditures as of January 2017 were \$298,620,074. Public Safety was the largest expenditure with 64% of total expenditures for the General Fund.



Compared to January 2016, January 2017 total General Fund expenditures were higher by 6%. The increase was due to growth in mainly to an increase in Public Safety by 6%.

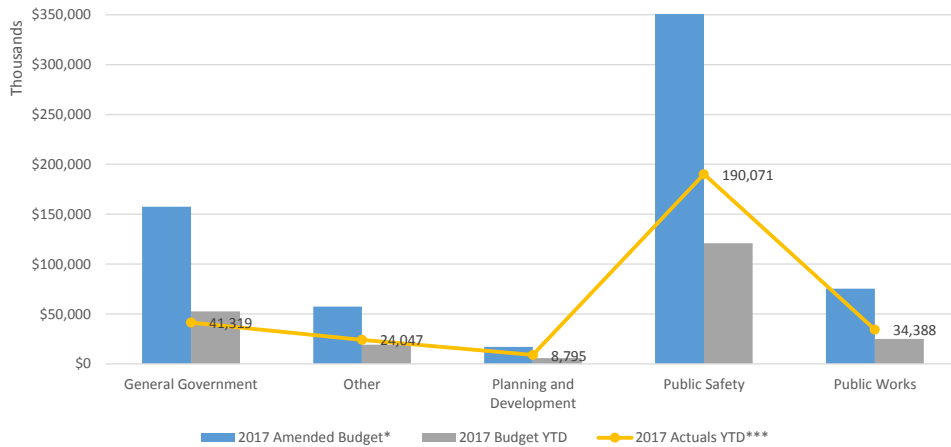
# MONTHLY FINANCIAL REPORT

as of January 31, 2016

## Expenditures Budget to Actual

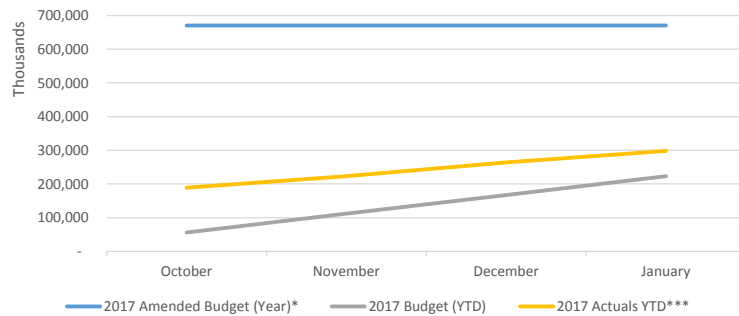
### ANALYSIS BY GOVERNMENT FUNCTION

Expenditures	2017 Amended Budget*	% of Year completed-Budget**	2017 Budget YTD	2017 Actuals YTD***	YTD Actual to Budget	Variance Budget - Actuals (YTD)
General Government	157,625,500	33.33%	52,541,833	41,319,218	26.21%	(11,222,615)
Other	57,527,600	33.33%	19,175,867	24,046,565	41.80%	4,870,699
Planning and Development	16,876,500	33.33%	5,625,500	8,795,304	52.12%	3,169,804
Public Safety	362,915,600	33.33%	120,971,867	190,070,589	52.37%	69,098,723
Public Works	75,253,400	33.33%	25,084,467	34,388,396	45.70%	9,303,930
<b>Total</b>	<b>670,198,600</b>	<b>33.33%</b>	<b>223,399,533</b>	<b>298,620,074</b>	<b>44.56%</b>	<b>75,220,540</b>



### ANALYSIS MONTH BY MONTH

Month	2017 Amended Budget (Year)*	% of Year completed-Budget**	2017 Budget (YTD)	2017 Actuals YTD***	YTD Actual to Budget	Variance Budget - Actuals (YTD)
October	670,198,600	8.33%	55,849,883	189,416,649	28.26%	133,566,765
November	670,198,600	16.67%	111,699,767	223,394,019	33.33%	111,694,252
December	670,198,600	25.00%	167,549,650	264,384,380	39.45%	96,834,730
January	670,198,600	33.33%	223,399,533	298,620,074	44.56%	75,220,540
February	670,198,600	41.67%	279,249,417			
March	670,198,600	50.00%	335,099,300			
April	670,198,600	58.33%	390,949,183			
May	670,198,600	66.67%	446,799,067			
June	670,198,600	75.00%	502,648,950			
July	670,198,600	83.33%	558,498,833			
August	670,198,600	91.67%	614,348,717			
September	670,198,600	100.00%	670,198,600			



The governmental function with the largest expenditures of the GF as of January 2017 is Public Safety (64% of the total budgeted), which has used already 52% of its budgeted capacity. Public Works is also slightly above YTD budget with 46% while the General Government function is below with 26%. Overall, total expenditures for the GF as of January 2017 are higher than the budget YTD by \$75 Million, but the trend chart shows a progressive reduction of the gap budget to actual.

\* Figures provided by the Budget Department

\*\* This should be used as a general guide, since most Revenue and Expenditure do not follow a linear pattern.

\*\*\* Unaudited figures

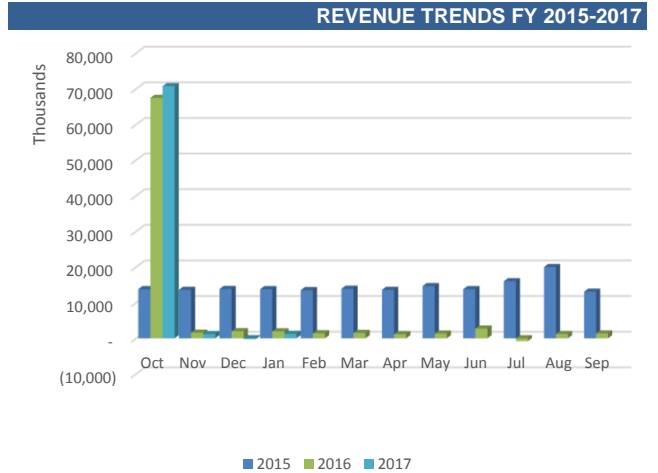
# MONTHLY FINANCIAL REPORT

as of January 31, 2017

## Internal Service Fund

### Revenue Analysis

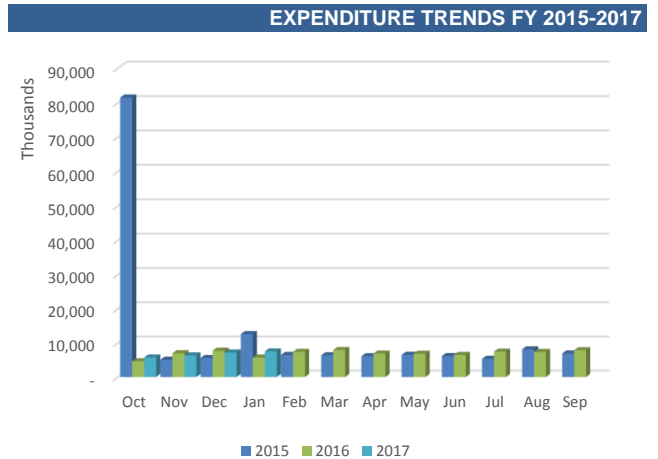
BUDGET TO ACTUAL							
Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	84,456,300	8.33%	7,038,025	70,738,087	70,738,087	83.76%	(63,700,062)
Nov	84,456,300	16.67%	14,076,050	1,173,740	71,911,827	85.15%	(57,835,777)
Dec	84,456,300	25.00%	21,114,075	(218,174)	71,693,652	84.89%	(50,579,577)
Jan	84,456,300	33.33%	28,152,100	1,235,868	72,929,520	86.35%	(44,777,420)
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							
<b>Variance CYTD-PYTD</b>			\$ (44,479)	-0.06%			



The Internal Service fund is used mainly to reflect the contribution from the departments to Retirement, Health insurance and Workers compensation. As of January 31, 2017, 86.35% of the total revenue budget had already been transferred to this fund in order to have it available for the corresponding payments.

### Expenditure Analysis

BUDGET TO ACTUAL							
Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	84,456,300	8.33%	7,038,025	5,718,248	5,718,248	6.77%	1,319,777
Nov	84,456,300	16.67%	14,076,050	6,312,325	12,030,573	14.24%	2,045,477
Dec	84,456,300	25.00%	21,114,075	7,155,030	19,185,603	22.72%	1,928,472
Jan	84,456,300	33.33%	28,152,100	7,485,689	26,671,292	31.58%	1,480,808
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							
<b>Variance CYTD-PYTD</b>			\$ 1,685,571	6.75%			



Consistently, the Internal Service Fund expenditures are lower than the Amended Budget by \$1,480,808 dollars or 5.26%. Relative to the Amended Budget, the year to date expenditures constitute 31.58% while the current month expenditures are 28.07% of the year to date total.

\* Figures provided by the Budget Department  
 \*\* This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.  
 \*\*\* Unaudited figures



# Section 2

## Special Revenue Funds

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# MONTHLY FINANCIAL REPORT

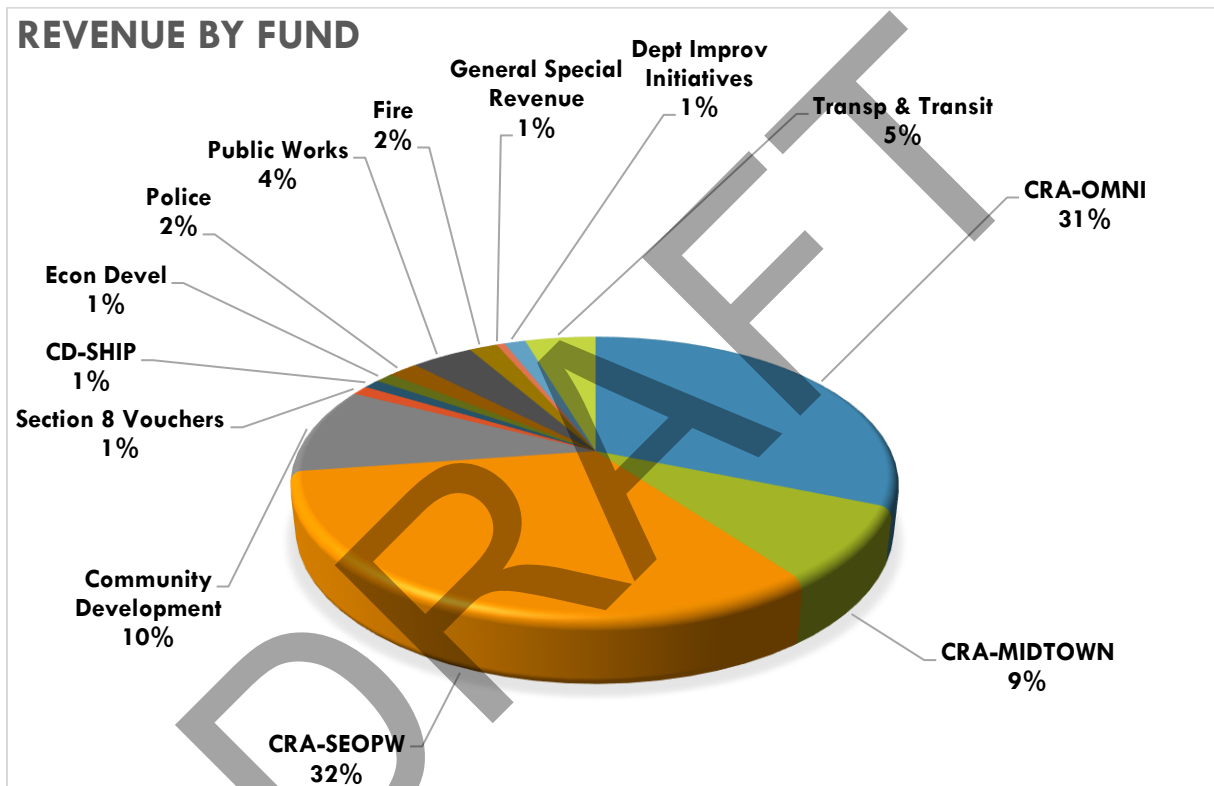
Special revenue funds (SRF) are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purpose. The following are the SRF as of January 31, 2017:

- ◆ Community Development Services
- ◆ Community Redevelopment Area (CRA – OMNI)
- ◆ Community Redevelopment Area (CRA – SEOPW)
- ◆ Community Redevelopment Area (CRA – MIDTOWN)
- ◆ Homeless Program
- ◆ Economic Development & Planning Services
- ◆ Fire Rescue Services
- ◆ NET Offices
- ◆ Parks and Recreation Services
- ◆ Police Services
- ◆ Law Enforcement Trust Fund
- ◆ Public Works Services
- ◆ City Clerk Services
- ◆ Miami Ballpark Parking Facilities
- ◆ Emergency Services
- ◆ Community Development Services – SHIP
- ◆ Community Development Services – Housing Choice Vouchers
- ◆ General Special Revenue
- ◆ Department Improvement Initiatives
- ◆ Transportation and Transit
- ◆ Liberty City Revitalization Trust
- ◆ Virginia Key Beach Park Trust
- ◆ Gusman & Olympia
- ◆ Solid Waste Recycling Trust
- ◆ Civilian Investigative Panel

# MONTHLY FINANCIAL REPORT

## REVENUE OVERVIEW

The primary sources of revenues for the SRF of the City of Miami consist of taxes, grants, assessments, and fees. As of January 31, 2017, year to date revenues were \$59,933,667. The revenues by fund are depicted in the following chart:



As revealed by the chart, CRA-SEOPW, CRA-OMNI and Community Development funds contribute approximately 73% of total revenues for the City's SRF. These funds show revenues of \$19,337,618; \$18,465,841 and \$5,873,715 respectively.

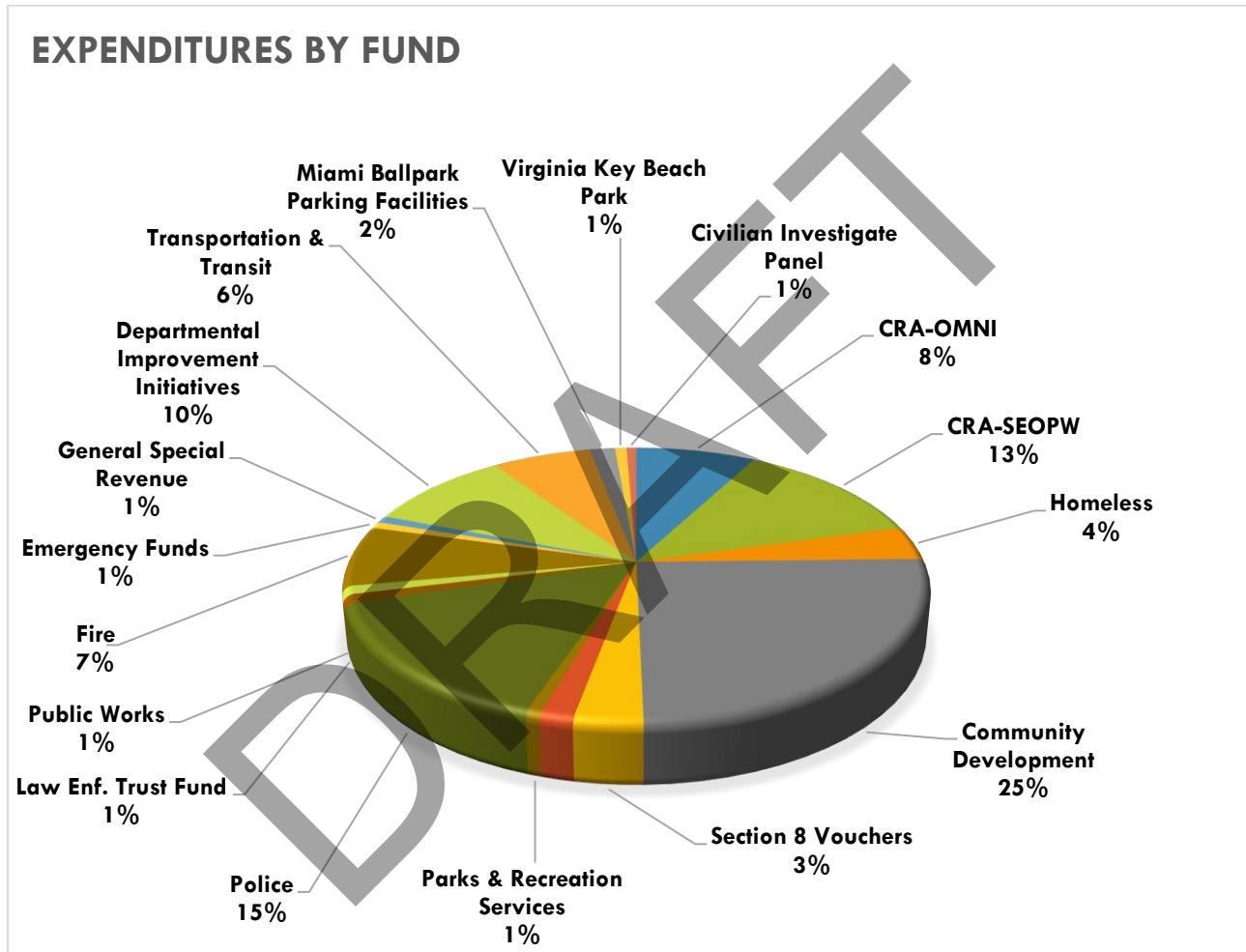
### Grant Revenues

The City receives the majority of its grant revenues from the Department of Housing and Urban Development (HUD). The Community Development Block Grant (CDBG) and Housing Opportunities for People with Aids (HOPWA) are the largest programs currently administered by the City. As of January 31, 2017, the City received CDBG and HOPWA revenues of approximately \$899,352 and \$3,259,231 respectively.

# MONTHLY FINANCIAL REPORT

## EXPENDITURES OVERVIEW

The expenditures for the SRF were \$22,494,902 as of January 31, 2017. Community Development, Police and CRA-SEOPW funds have the highest expenditures within the SRF. These funds represent approximately 53% of total expenditures as demonstrated below:



### Non-Reimbursable Expenditures of Grant Programs

The Finance Department is responsible for reporting expenses incurred which are not reimbursable under grant programs per the Financial Integrity Principles, Chapter 18 of the Code of the City of Miami. For the month ending January 31, 2017 there are no non-reimbursable expenditures reported.

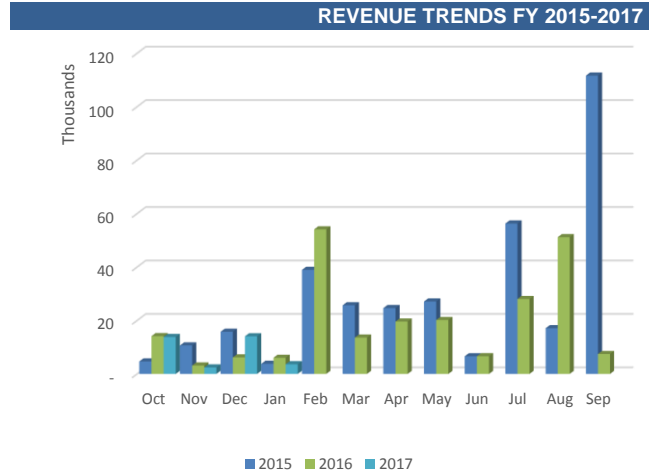
# MONTHLY FINANCIAL REPORT

as of January 31, 2017

## City Clerk Services Special Revenue Fund

### Revenue Analysis

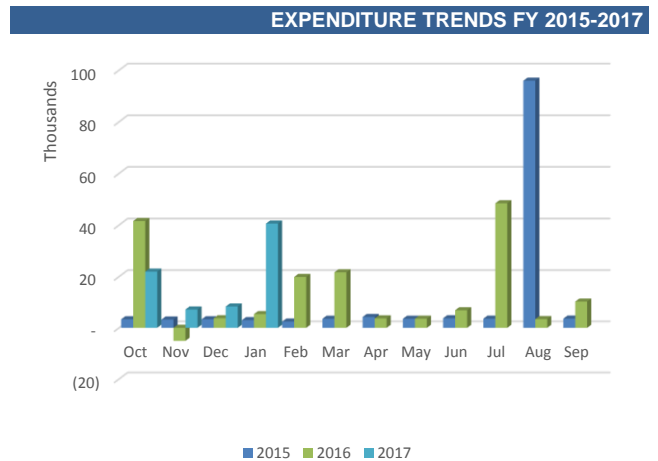
BUDGET TO ACTUAL							
Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	788,800	8.33%	65,733	13,833	13,833	1.75%	51,900
Nov	788,800	16.67%	131,467	2,416	16,249	2.06%	115,218
Dec	788,800	25.00%	197,200	14,072	30,321	3.84%	166,879
Jan	788,800	33.33%	262,933	3,620	33,941	4.30%	228,992
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							
<b>Variance CYTD-PYTD</b>			\$ 4,433	15.02%			



For the period ending January 2017, the City Clerk Service Special Revenue Fund revenue was lower than the Amended Budget by \$228,992 dollars or 87%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 4.30%.

### Expenditure Analysis

BUDGET TO ACTUAL							
Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	788,800	8.33%	65,733	21,914	21,914	2.78%	43,820
Nov	788,800	16.67%	131,467	7,152	29,066	3.68%	102,401
Dec	788,800	25.00%	197,200	8,323	37,388	4.74%	159,812
Jan	788,800	33.33%	262,933	40,546	77,935	9.88%	184,999
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							
<b>Variance CYTD-PYTD</b>			\$ 32,403	71.17%			



Consistently, the City Clerk Service Special Revenue Fund expenditures are lower than the Amended Budget by \$184,999 dollars or 70.36%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 9.88%. Overall the revenues are lower than expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.

\*\*\* Unaudited figures

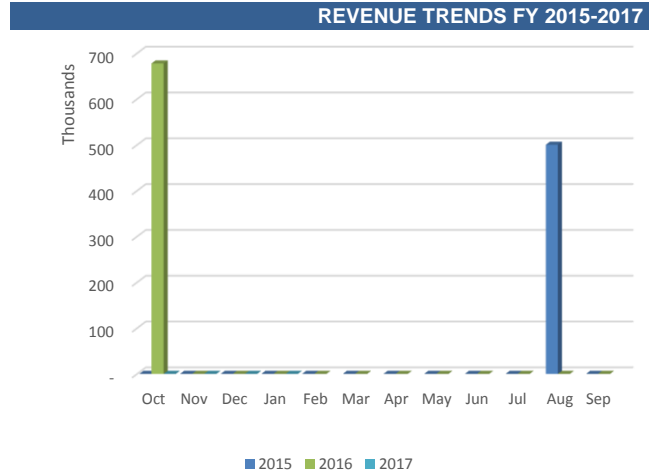
# MONTHLY FINANCIAL REPORT

as of January 31, 2017

## Civilian Investigative Panel

### Revenue Analysis

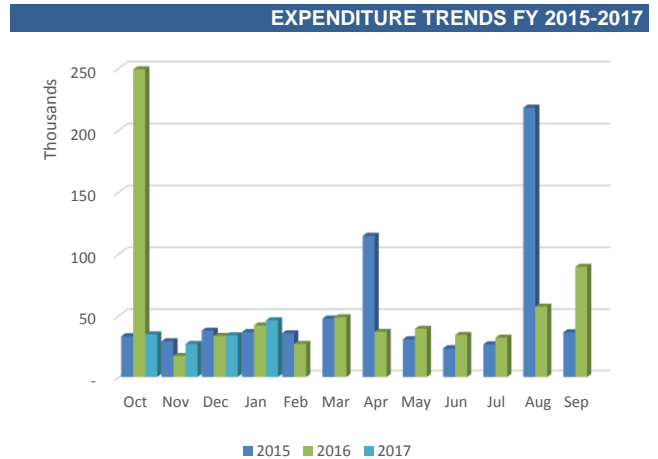
BUDGET TO ACTUAL							
Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	736,400	8.33%	61,367	-	-	0.00%	61,367
Nov	736,400	16.67%	122,733	-	-	0.00%	122,733
Dec	736,400	25.00%	184,100	-	-	0.00%	184,100
Jan	736,400	33.33%	245,467	-	-	0.00%	245,467
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							
<b>Variance CYTD-PYTD</b>			\$ (677,500)	-100.00%			



The Civilian Investigative Panel is a component unit discretely reported within the City's financials. Its main source of revenue is the City's contribution, which will be reflected in a future period.

### Expenditure Analysis

BUDGET TO ACTUAL							
Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	736,400	8.33%	61,367	34,695	34,695	4.71%	26,672
Nov	736,400	16.67%	122,733	26,863	61,558	8.36%	61,175
Dec	736,400	25.00%	184,100	33,943	95,502	12.97%	88,598
Jan	736,400	33.33%	245,467	46,160	141,661	19.24%	103,806
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							
<b>Variance CYTD-PYTD</b>			\$ (199,942)	-58.53%			



As of January 2017, the Civilian Investigative Panel expenditures are lower than the Amended Budget by \$103,806 dollars or 42.29%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 19.24%. CYTD-PYTD variance attributed to lower salary related expenses, and less contractual service obligations.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of January 31, 2017

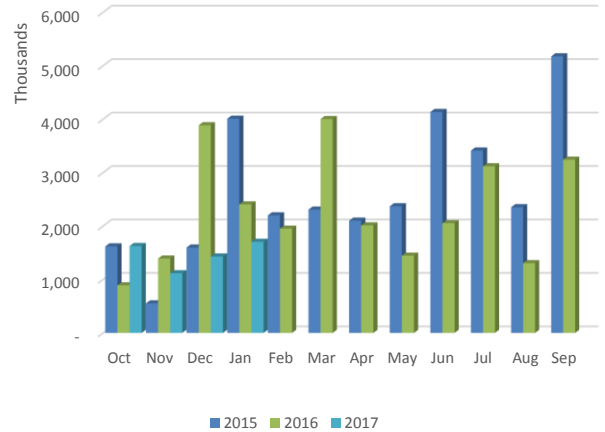
## Community Development Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	47,873,800	8.33%	3,989,483	1,625,448	1,625,448	3.40%	2,364,035
Nov	47,873,800	16.67%	7,978,967	1,115,251	2,740,700	5.72%	5,238,267
Dec	47,873,800	25.00%	11,968,450	1,428,896	4,169,596	8.71%	7,798,854
Jan	47,873,800	33.33%	15,957,933	1,704,119	5,873,715	12.27%	10,084,218
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							
<b>Variance CYTD-PYTD</b>			\$ (2,696,825)	-31.47%			

#### REVENUE TRENDS FY 2015-2017



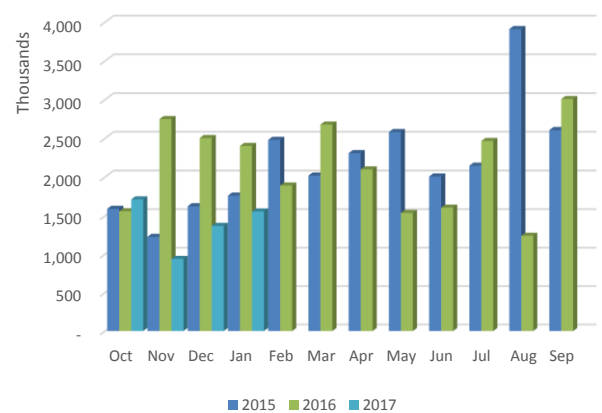
For the period ending January 2017, The Community Development Special Revenue Fund revenue was lower than the Amended Budget by \$10,084,218 dollars or 63.2%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 12.27%. CYTD-PYTD variance mainly related to timing of Federal Funds received.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	47,873,800	8.33%	3,989,483	1,710,230	1,710,230	3.57%	2,279,253
Nov	47,873,800	16.67%	7,978,967	938,817	2,649,047	5.53%	5,329,919
Dec	47,873,800	25.00%	11,968,450	1,368,206	4,017,253	8.39%	7,951,197
Jan	47,873,800	33.33%	15,957,933	1,554,265	5,571,518	11.64%	10,386,415
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							
<b>Variance CYTD-PYTD</b>			\$ (3,638,062)	-39.50%			

#### EXPENDITURE TRENDS FY 2015-2017



Consistently, The Community Development Special Revenue Fund expenditures are lower than the Amended Budget by \$10,386,415 dollars or 65.10%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 11.64% of the Amended Budget. Overall the Revenues are higher than expenditures, resulting in a favorable trend. CYTD-PYTD variance attributed to lower capital equipment (2 fire trucks purchased in 2016) and lower aid to private organizations.

\* Figures provided by the Budget Department  
 \*\* This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.  
 \*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of January 31, 2017

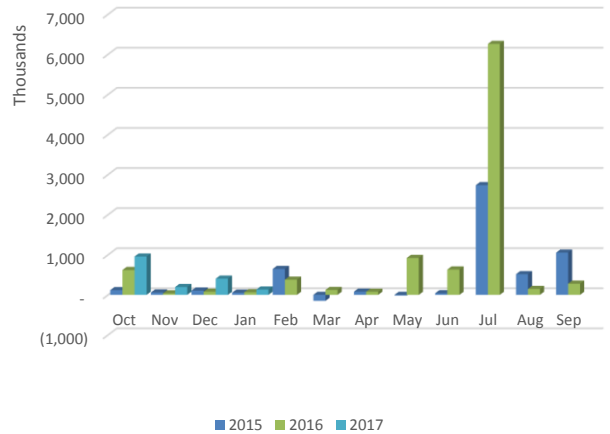
## Departmental Improvement Initiative Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	12,649,752	8.33%	1,054,146	955,010	955,010	7.55%	99,136
Nov	12,649,752	16.67%	2,108,292	194,301	1,149,311	9.09%	958,981
Dec	12,649,752	25.00%	3,162,438	403,666	1,552,977	12.28%	1,609,461
Jan	12,649,752	33.33%	4,216,584	131,642	1,684,619	13.32%	2,531,965
Feb							
Mar							
Apr							
May							
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Jul							
Aug							
Sep							
<b>Variance CYTD-PYTD</b>			\$ 886,086	110.96%			

#### REVENUE TRENDS FY 2015-2017



For the period ending January 2017, the Departmental Improvement Initiative Special Revenue Fund revenue was lower than the Amended Budget by \$2,531,965 dollars or 60.05%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 13.32%. CYTD-PYTD Revenue variance can be attributed to increased building inspection services income and increased work force program delivery which is offset with lower work force administration related income.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	12,649,752	8.33%	1,054,146	1,083,188	1,083,188	8.56%	(29,042)
Nov	12,649,752	16.67%	2,108,292	174,435	1,257,623	9.94%	850,669
Dec	12,649,752	25.00%	3,162,438	446,689	1,704,312	13.47%	1,458,126
Jan	12,649,752	33.33%	4,216,584	433,033	2,137,344	16.90%	2,079,240
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							
<b>Variance CYTD-PYTD</b>			\$ 1,050,133	96.59%			

#### EXPENDITURE TRENDS FY 2015-2017



Consistently, the Departmental Improvement Initiative Special Revenue Fund expenditures are lower than the Amended Budget by \$2,079,240 dollars or 49.31%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 16.9%. Overall the revenues are lower than expenditures, resulting in an unfavorable trend. CYTD-PYTD increased expenditure is associated to life and health insurance cost, promotional activities and retirement contributions.

\* Figures provided by the Budget Department  
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 \*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of January 31, 2017

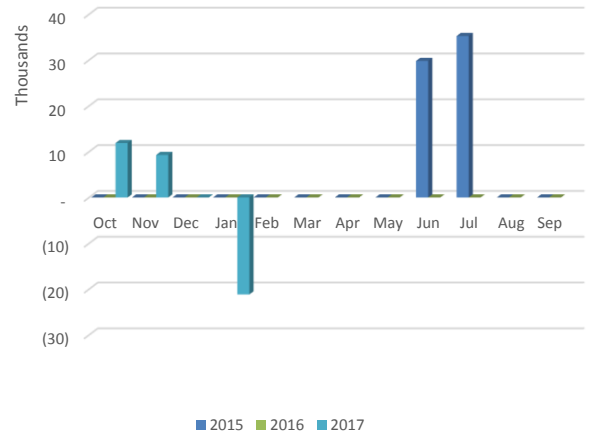
## Emergency Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	100,000	8.33%	8,333	11,875	11,875	11.88%	(3,542)
Nov	100,000	16.67%	16,667	9,281	21,156	21.16%	(4,489)
Dec	100,000	25.00%	25,000	-	21,156	21.16%	3,844
Jan	100,000	33.33%	33,333	(21,156)	-	0.00%	33,333
Feb							
Mar							
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Jul							
Aug							
Sep							
<b>Variance CYTD-PYTD</b>			\$ -	0.00%			

#### REVENUE TRENDS FY 2015-2017



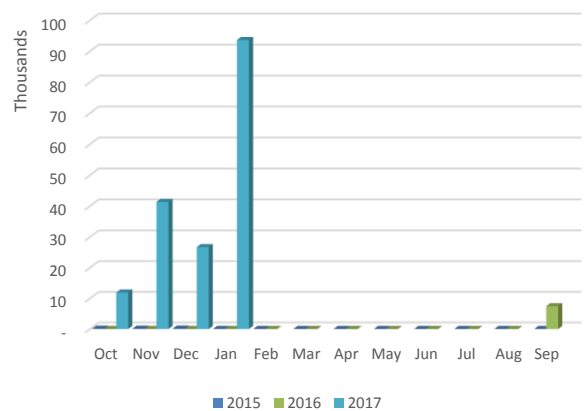
As of January 2017, the Emergency Special Revenue Fund is zero due to a reclassification of revenues related to Hurricane Matthew to the General Fund.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	100,000	8.33%	8,333	11,883	11,883	11.88%	(3,549)
Nov	100,000	16.67%	16,667	41,309	53,192	53.19%	(36,525)
Dec	100,000	25.00%	25,000	26,643	79,835	79.83%	(54,835)
Jan	100,000	33.33%	33,333	93,586	173,420	173.42%	(140,087)
Feb							
Mar							
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Jul							
Aug							
Sep							
<b>Variance CYTD-PYTD</b>			\$ 173,420	0.00%			

#### EXPENDITURE TRENDS FY 2015-2017



As of January 2017, the Emergency Special Revenue Fund expenditures are higher than the Amended Budget by \$140,087 dollars or 420.26%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 173.42%. Overall the revenues are lower than expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department  
 \*\* This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.  
 \*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of January 31, 2017

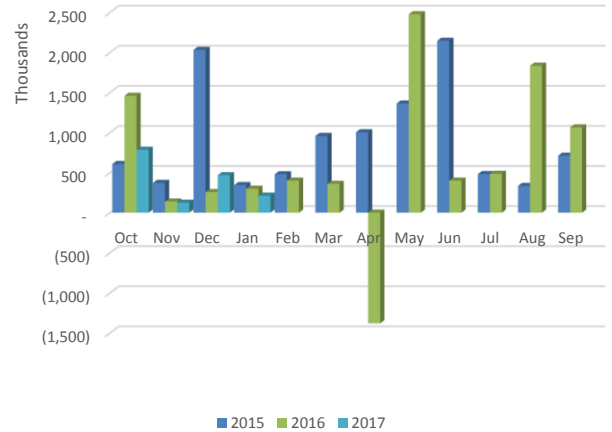
## Fire Rescue Services Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	13,099,300	8.33%	1,091,608	784,871	784,871	5.99%	306,738
Nov	13,099,300	16.67%	2,183,217	123,572	908,443	6.94%	1,274,774
Dec	13,099,300	25.00%	3,274,825	467,253	1,375,696	10.50%	1,899,129
Jan	13,099,300	33.33%	4,366,433	211,580	1,587,276	12.12%	2,779,157
Feb							
Mar							
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Sep							
<b>Variance CYTD-PYTD</b>			\$ (563,229)	-26.19%			

#### REVENUE TRENDS FY 2015-2017



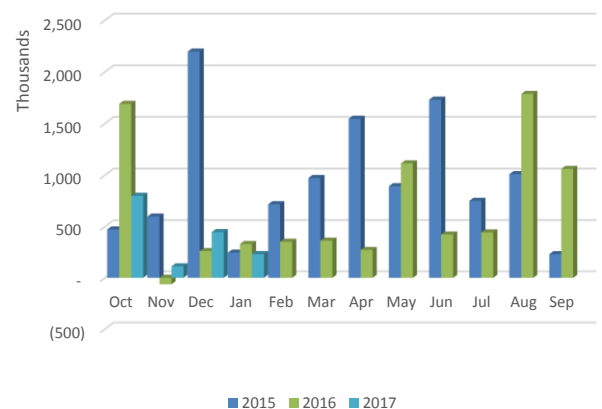
As of January 2017, the Fire Rescue Services Special Revenue Fund revenues are lower than the Amended Budget by \$2,779,157 dollars or 63.65%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 12.12% of the Amended Budget. CYTD-PYTD Lower Revenue is attributed to the timing of interfund transfers, offset with higher federal grant income.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	13,099,300	8.33%	1,091,608	798,381	798,381	6.09%	293,228
Nov	13,099,300	16.67%	2,183,217	112,332	910,713	6.95%	1,272,504
Dec	13,099,300	25.00%	3,274,825	446,429	1,357,142	10.36%	1,917,683
Jan	13,099,300	33.33%	4,366,433	231,370	1,588,512	12.13%	2,777,922
Feb							
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Jul							
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Sep							
<b>Variance CYTD-PYTD</b>			\$ (628,233)	-28.34%			

#### EXPENDITURE TRENDS FY 2015-2017



Consistently, the Fire Rescue Services Special Revenue Fund expenditures are lower than the Amended Budget by \$2,777,922 dollars or 63.62%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 12.13%. Overall the revenues are lower than expenditures, resulting in an unfavorable trend. CYTD-PYTD lower expenditures are attributed to decreased life and health insurance, machinery and equipment (capital) and fire pension related expenses.

\* Figures provided by the Budget Department  
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 \*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of January 31, 2017

## General Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,076,600	8.33%	89,717	71,147	71,147	6.61%	18,570
Nov	1,076,600	16.67%	179,433	30,030	101,177	9.40%	78,256
Dec	1,076,600	25.00%	269,150	112,567	213,745	19.85%	55,405
Jan	1,076,600	33.33%	358,867	93,704	307,449	28.56%	51,418
Feb							
Mar							
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Sep							
<b>Variance CYTD-PYTD</b>			\$ 155,478	102.31%			

#### REVENUE TRENDS FY 2015-2017



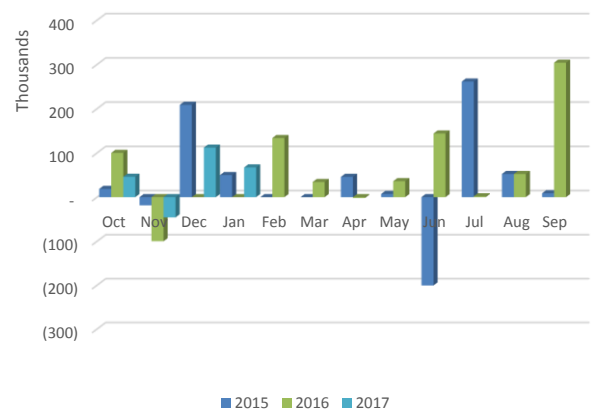
As of January 2017, the General Special Revenue Fund revenues are lower than the Amended Budget by \$51,418 dollars or 14.33%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 28.56% of the Amended Budget. CYTD-PYTD Incremental revenue associated to state grant not previously available.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,076,600	8.33%	89,717	46,007	46,007	4.27%	43,710
Nov	1,076,600	16.67%	179,433	(45,717)	289	0.03%	179,144
Dec	1,076,600	25.00%	269,150	111,885	112,175	10.42%	156,975
Jan	1,076,600	33.33%	358,867	67,056	179,230	16.65%	179,636
Feb							
Mar							
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Jul							
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Sep							
<b>Variance CYTD-PYTD</b>			\$ 179,230	0.00%			

#### EXPENDITURE TRENDS FY 2015-2017



Consistently, the General Special Revenue Fund expenditures are lower than the Amended Budget by \$179,636 dollars or 50.06%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 16.65%. Overall the revenues are higher than expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

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\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of January 31, 2017

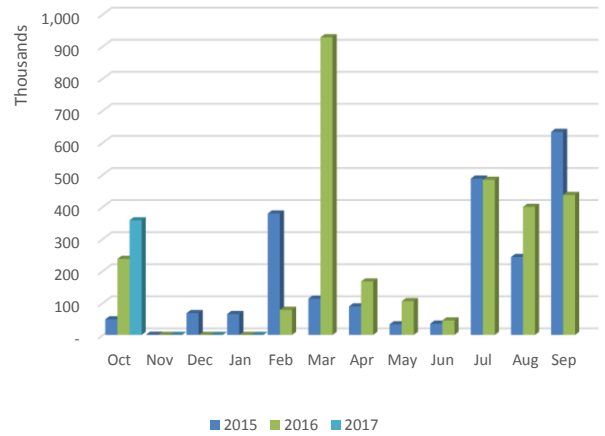
## Homeless Program Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	2,923,200	8.33%	243,600	357,400	357,400	12.23%	(113,800)
Nov	2,923,200	16.67%	487,200	-	357,400	12.23%	129,800
Dec	2,923,200	25.00%	730,800	-	357,400	12.23%	373,400
Jan	2,923,200	33.33%	974,400	-	357,400	12.23%	617,000
Feb							
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Sep							
<b>Variance CYTD-PYTD</b>			\$ 120,200	50.67%			

#### REVENUE TRENDS FY 2015-2017



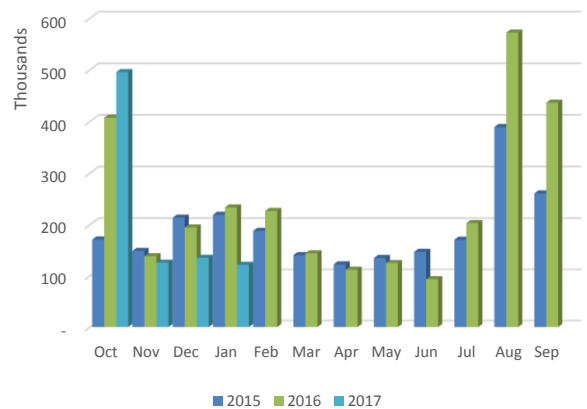
As of January 2017, the Homeless Program Special Revenue Fund revenues are lower than the Amended Budget by \$617,000 dollars or 63.32%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 12.23% of the Amended Budget. CYTD-PYTD Incremental revenue associated to increased fund transfer to cover services being provided.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	2,923,200	8.33%	243,600	495,353	495,353	16.95%	(251,753)
Nov	2,923,200	16.67%	487,200	125,594	620,947	21.24%	(133,747)
Dec	2,923,200	25.00%	730,800	135,158	756,105	25.87%	(25,305)
Jan	2,923,200	33.33%	974,400	121,366	877,471	30.02%	96,929
Feb							
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May							
Jun							
Jul							
Aug							
Sep							
<b>Variance CYTD-PYTD</b>			\$ (95,767)	-9.84%			

#### EXPENDITURE TRENDS FY 2015-2017



Consistently, the Homeless Program Special Revenue Fund expenditures are lower than the Amended Budget by \$96,929 dollars or 9.95%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 30.02%. Overall the revenues are lower than expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department  
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 \*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of January 31, 2017

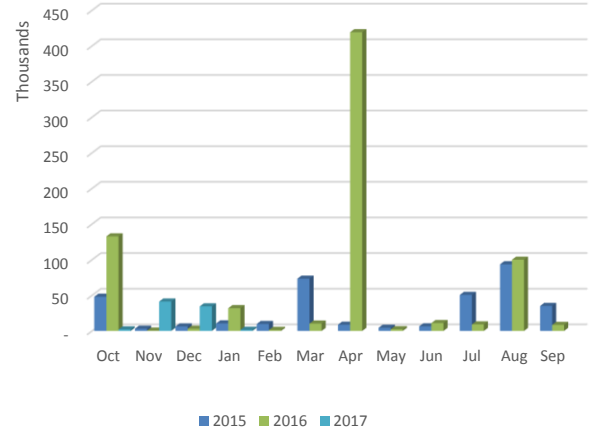
## Law Enforcement Trust Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	2,225,000	8.33%	185,417	2,134	2,134	0.10%	183,283
Nov	2,225,000	16.67%	370,833	41,191	43,325	1.95%	327,509
Dec	2,225,000	25.00%	556,250	34,472	77,797	3.50%	478,453
Jan	2,225,000	33.33%	741,667	1,483	79,279	3.56%	662,387
Feb							
Mar							
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Jun							
Jul							
Aug							
Sep							
<b>Variance CYTD-PYTD</b>			\$ (88,802)	-52.83%			

#### REVENUE TRENDS FY 2015-2017



As of January 2017, the Law Enforcement Trust Special Revenue Fund revenues are lower than the Amended Budget by \$662,387 dollars or 89.31%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 3.56% .

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	2,225,000	8.33%	185,417	1,720	1,720	0.08%	183,697
Nov	2,225,000	16.67%	370,833	9,011	10,731	0.48%	360,102
Dec	2,225,000	25.00%	556,250	137,133	147,863	6.65%	408,387
Jan	2,225,000	33.33%	741,667	61,547	209,410	9.41%	532,256
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							
<b>Variance CYTD-PYTD</b>			\$ 152,887	270.48%			

#### EXPENDITURE TRENDS FY 2015-2017



Consistently, the Law Enforcement Trust Special Revenue Fund expenditures are lower than the Amended Budget by \$532,256 dollars or 71.76%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 9.41%. Overall the revenues are lower than expenditures, resulting in an unfavorable trend.

CYTD-PYTD Increased expenditures are attributed to purchases of machinery and equipment, operating supplies, travel related expenditures which are offset with lower subscription, membership and licenses fees.

\* Figures provided by the Budget Department

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\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of January 31, 2017

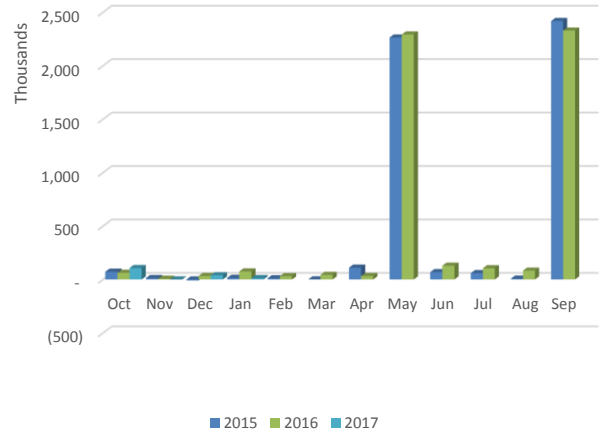
## Miami Ballpark Parking Facilities Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	6,598,400	8.33%	549,867	106,910	106,910	1.62%	442,956
Nov	6,598,400	16.67%	1,099,733	(601)	106,309	1.61%	993,424
Dec	6,598,400	25.00%	1,649,600	39,104	145,413	2.20%	1,504,187
Jan	6,598,400	33.33%	2,199,467	12,378	157,791	2.39%	2,041,676
Feb							
Mar							
Apr							
May							
Jun							
Jul							
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Sep							
<b>Variance CYTD-PYTD</b>			\$ (18,647)	-10.57%			

#### REVENUE TRENDS FY 2015-2017



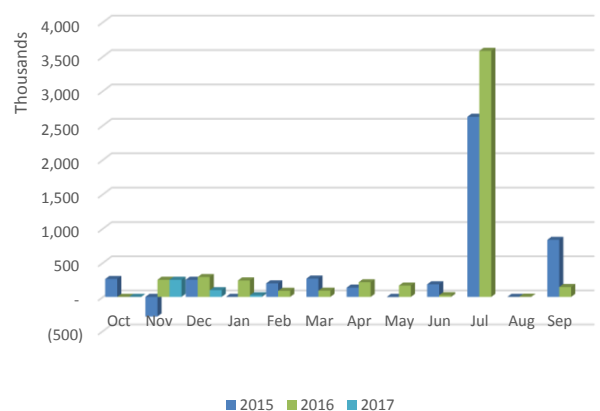
As of January 2017, the Miami Ballpark Parking Facilities Special Revenue Fund revenues are lower than the Amended Budget by \$2,041,676 dollars or 92.83%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 2.39% .

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	6,598,400	8.33%	549,867	-	-	0.00%	549,867
Nov	6,598,400	16.67%	1,099,733	250,000	250,000	3.79%	849,733
Dec	6,598,400	25.00%	1,649,600	97,867	347,867	5.27%	1,301,733
Jan	6,598,400	33.33%	2,199,467	23,771	371,638	5.63%	1,827,829
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							
<b>Variance CYTD-PYTD</b>			\$ (409,134)	-52.40%			

#### EXPENDITURE TRENDS FY 2015-2017



Consistently, the Miami Ballpark Parking Facilities Special Revenue Fund expenditures are lower than the Amended Budget by \$1,827,829 dollars or 83.1%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 5.63%. Overall the revenues are lower than expenditures, resulting in an unfavorable trend. CYTD-PYTD decrease is mainly related to lower contractual services.

\* Figures provided by the Budget Department

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\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of January 31, 2017

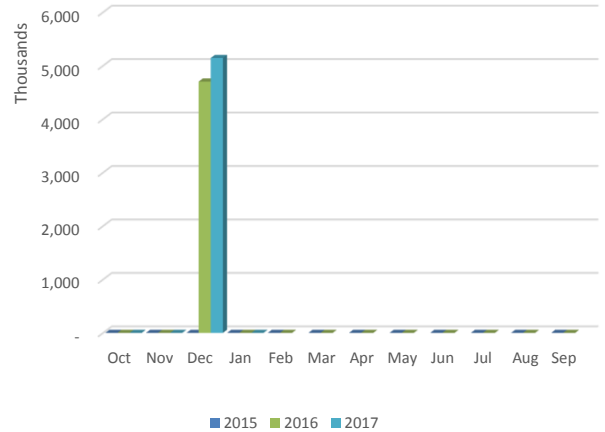
## Midtown CRA Special Revenue

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	5,345,553	8.33%	445,463	-	-	0.00%	445,463
Nov	5,345,553	16.67%	890,926	-	-	0.00%	890,926
Dec	5,345,553	25.00%	1,336,388	5,143,195	5,143,195	96.21%	(3,806,807)
Jan	5,345,553	33.33%	1,781,851	-	5,143,195	96.21%	(3,361,344)
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							
<b>Variance CYTD-PYTD</b>			\$ 440,935	9.38%			

#### REVENUE TRENDS FY 2015-2017



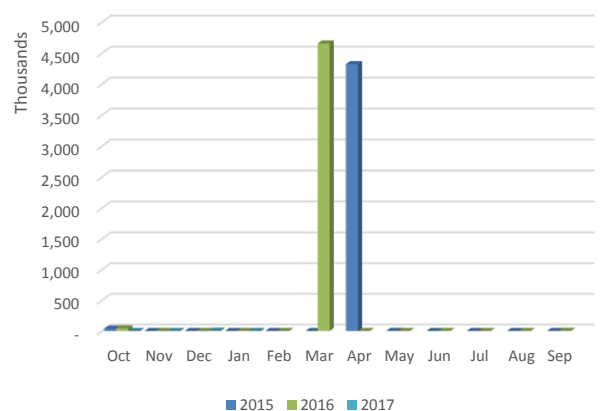
As of January 2017, the Midtown CRA Special Revenue revenues are higher than the Amended Budget by \$3,361,344 dollars or 188.64%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 96.21%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	5,345,553	8.33%	445,463	-	-	0.00%	445,463
Nov	5,345,553	16.67%	890,926	-	-	0.00%	890,926
Dec	5,345,553	25.00%	1,336,388	4,800	4,800	0.09%	1,331,588
Jan	5,345,553	33.33%	1,781,851	-	4,800	0.09%	1,777,051
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							
<b>Variance CYTD-PYTD</b>			\$ (39,759)	-89.23%			

#### EXPENDITURE TRENDS FY 2015-2017



As of January 2017, the Midtown CRA Special Revenue expenditures are lower than the Amended Budget by \$1,777,051 dollars or 99.73%. Relative to the Amended Budget, the accumulated expenditures year to date constitute .09%. Overall the revenues are higher than expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.

\*\*\* Unaudited figures

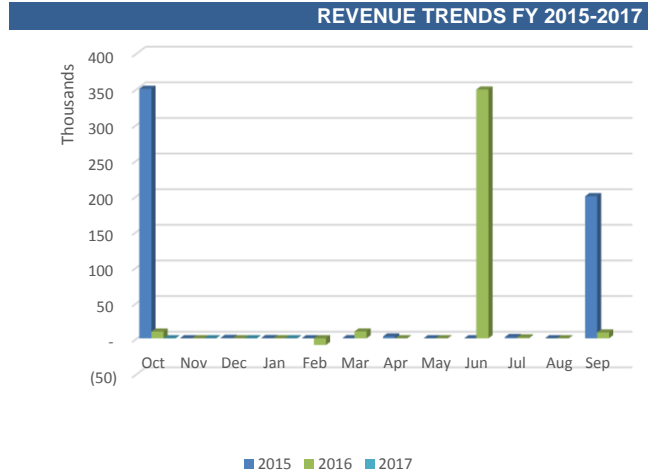
# MONTHLY FINANCIAL REPORT

as of January 31, 2017

## Model City Community Redevelop District Special Revenue Fund

### Revenue Analysis

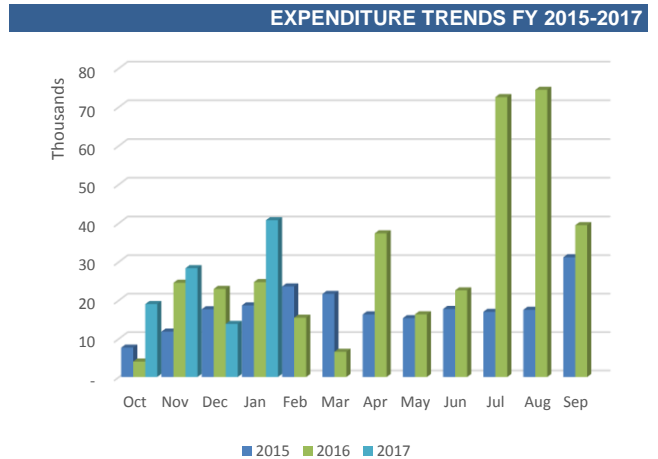
BUDGET TO ACTUAL							
Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	740,990	8.33%	61,749	-	-	0.00%	61,749
Nov	740,990	16.67%	123,498	-	-	0.00%	123,498
Dec	740,990	25.00%	185,248	-	-	0.00%	185,248
Jan	740,990	33.33%	246,997	-	-	0.00%	246,997
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							
<b>Variance CYTD-PYTD</b>			\$ (9,401)	-100.00%			



As of January 2017, the Model City Community Redevelop District Special Revenue Fund revenues are lower than the Amended Budget by \$246,997 dollars or 100%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 0% .

### Expenditure Analysis

BUDGET TO ACTUAL							
Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	740,990	8.33%	61,749	18,992	18,992	2.56%	42,757
Nov	740,990	16.67%	123,498	28,325	47,317	6.39%	76,182
Dec	740,990	25.00%	185,248	13,821	61,137	8.25%	124,110
Jan	740,990	33.33%	246,997	40,722	101,860	13.75%	145,137
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							
<b>Variance CYTD-PYTD</b>			\$ 25,626	33.62%			



Consistently, the Model City Community Redevelop District Special Revenue Fund expenditures are lower than the Amended Budget by \$145,137 dollars or 58.76%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 13.75% . Overall the revenues are lower than expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department  
 \*\* This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.  
 \*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of January 31, 2017

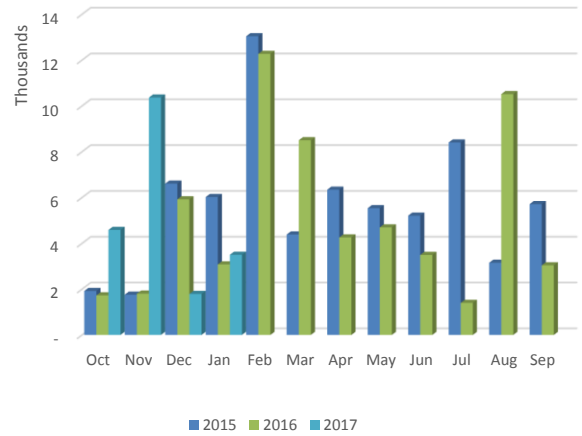
## NET Offices & Code Enforcement Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	-	8.33%	-	4,583	4,583	0.00%	(4,583)
Nov	-	16.67%	-	10,363	14,946	0.00%	(14,946)
Dec	-	25.00%	-	1,791	16,737	0.00%	(16,737)
Jan	-	33.33%	-	3,499	20,236	0.00%	(20,236)
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							
<b>Variance CYTD-PYTD</b>			\$ 7,709	61.55%			

#### REVENUE TRENDS FY 2015-2017

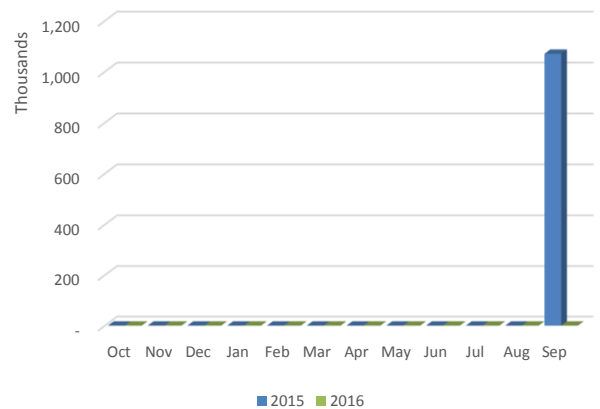


### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	-	8.33%	-	-	-	0.00%	-
Nov	-	16.67%	-	-	-	0.00%	-
Dec	-	25.00%	-	-	-	0.00%	-
Jan	-	33.33%	-	-	-	0.00%	-
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							
<b>Variance CYTD-PYTD</b>			\$ -	0.00%			

#### EXPENDITURE TRENDS FY 2015-2017



\* Figures provided by the Budget Department  
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 \*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of January 31, 2017

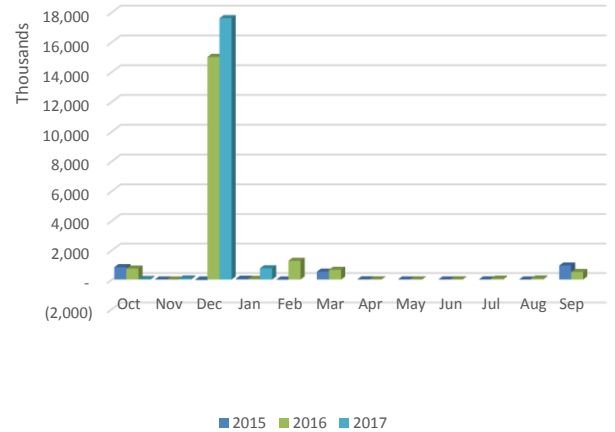
## OMNI CRA Special Revenue

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)	
Oct	27,105,271	8.33%	2,258,773	35,363	35,363	0.13%	2,223,409	
Nov	27,105,271	16.67%	4,517,545	70,563	105,926	0.39%	4,411,619	
Dec	27,105,271	25.00%	6,776,318	17,598,320	17,704,246	65.32%	(10,927,928)	
Jan	27,105,271	33.33%	9,035,090	761,595	18,465,841	68.13%	(9,430,750)	
Feb								
Mar								
Apr								
May								
Jun								
Jul								
Aug								
Sep								
<b>Variance CYTD-PYTD</b>			<b>\$ 2,683,893</b>	<b>17.01%</b>				

#### REVENUE TRENDS FY 2015-2017



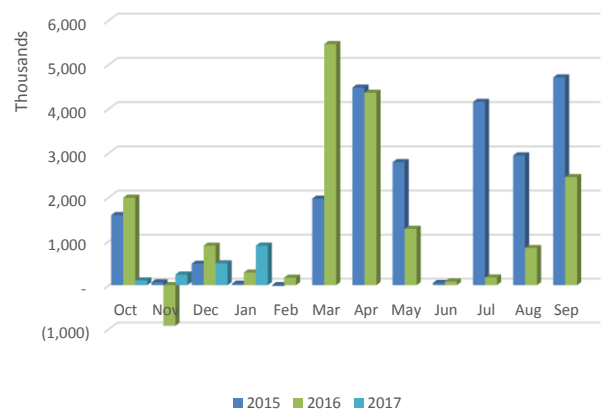
As of January 2017, the OMNI CRA Special Revenue revenues are higher than the Amended Budget by \$9,430,750 dollars or 104.38%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 68.13%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)	
Oct	27,105,271	8.33%	2,258,773	106,414	106,414	0.39%	2,152,359	
Nov	27,105,271	16.67%	4,517,545	241,831	348,245	1.28%	4,169,300	
Dec	27,105,271	25.00%	6,776,318	497,495	845,740	3.12%	5,930,577	
Jan	27,105,271	33.33%	9,035,090	899,439	1,745,180	6.44%	7,289,911	
Feb								
Mar								
Apr								
May								
Jun								
Jul								
Aug								
Sep								
<b>Variance CYTD-PYTD</b>			<b>\$ (499,167)</b>	<b>-22.24%</b>				

#### EXPENDITURE TRENDS FY 2015-2017



As of January 2017, the OMNI CRA Special Revenue expenditures are lower than the Amended Budget by \$7,289,911 dollars or 80.68%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 6.44%. Overall the revenues are higher than expenditures, resulting in a favorable trend. CYTD-PYTD decrease is related to lower CIP cost, interfund transfers and professional services, offset with greater contractual obligations and grant expenditures.

\* Figures provided by the Budget Department  
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 \*\*\* Unaudited figures

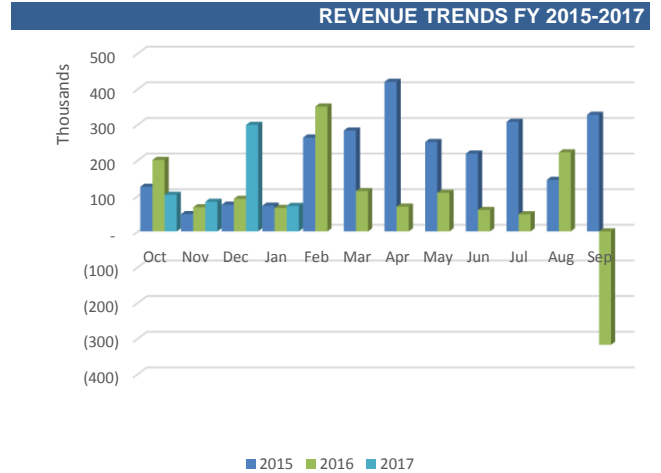
# MONTHLY FINANCIAL REPORT

as of January 31, 2017

## Parks & Recreation Services Special Revenue Fund

### Revenue Analysis

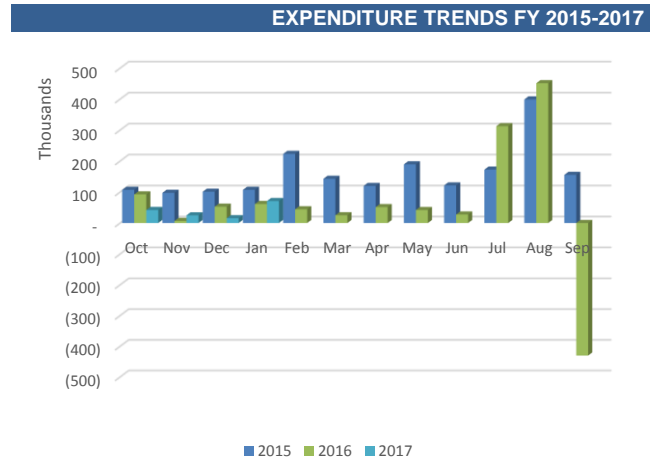
BUDGET TO ACTUAL							
Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,319,600	8.33%	109,967	102,676	102,676	7.78%	7,291
Nov	1,319,600	16.67%	219,933	83,024	185,700	14.07%	34,234
Dec	1,319,600	25.00%	329,900	298,812	484,511	36.72%	(154,611)
Jan	1,319,600	33.33%	439,867	71,471	555,983	42.13%	(116,116)
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							
<b>Variance CYTD-PYTD</b>			\$ 130,662	30.72%			



As of January 2017, the Parks & Recreation Services Special Revenue Fund revenues are higher than the Amended Budget by \$116,116 dollars or 26.4%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 42.13% .

### Expenditure Analysis

BUDGET TO ACTUAL							
Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,319,600	8.33%	109,967	41,968	41,968	3.18%	67,999
Nov	1,319,600	16.67%	219,933	24,805	66,773	5.06%	153,161
Dec	1,319,600	25.00%	329,900	15,520	82,292	6.24%	247,608
Jan	1,319,600	33.33%	439,867	70,823	153,116	11.60%	286,751
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							
<b>Variance CYTD-PYTD</b>			\$ (59,904)	-28.12%			



Consistently, the Parks & Recreation Services Special Revenue Fund expenditures are lower than the Amended Budget by \$286,751 dollars or 65.19%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 11.6% . Overall the revenues are higher than expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department  
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 \*\*\* Unaudited figures

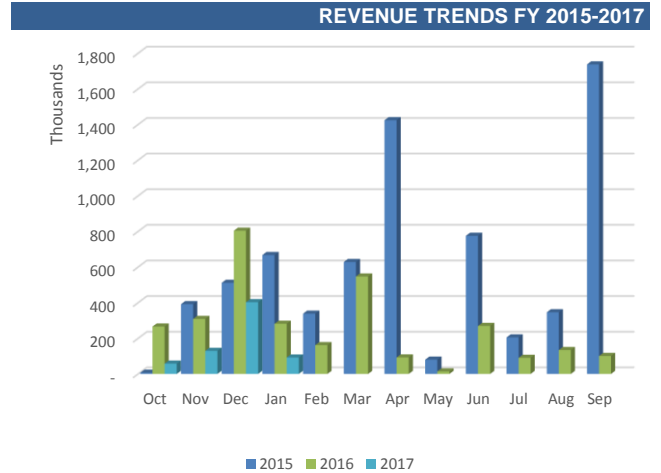
# MONTHLY FINANCIAL REPORT

as of January 31, 2017

## Planning & Economic Development Special Revenue Fund

### Revenue Analysis

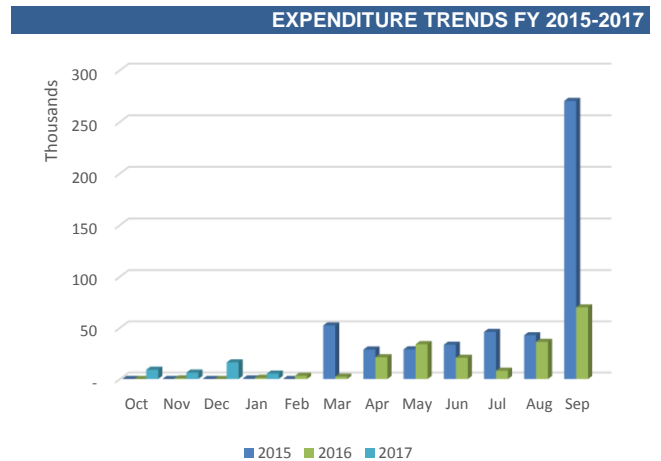
BUDGET TO ACTUAL							
Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	17,741,400	8.33%	1,478,450	57,853	57,853	0.33%	1,420,597
Nov	17,741,400	16.67%	2,956,900	129,389	187,241	1.06%	2,769,659
Dec	17,741,400	25.00%	4,435,350	402,641	589,882	3.32%	3,845,468
Jan	17,741,400	33.33%	5,913,800	91,986	681,868	3.84%	5,231,932
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							
<b>Variance CYTD-PYTD</b>			\$ (977,810)	-58.92%			



As of January 2017, the Planning & Economic Development Special Revenue Fund revenues are lower than the Amended Budget by \$5,231,932 dollars or 88.47%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 3.84%  
 CYTD-PYTD decrease is associated to lower Other Public Safety Charges and Fees and Other Charges for services income.

### Expenditure Analysis

BUDGET TO ACTUAL							
Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	17,741,400	8.33%	1,478,450	9,077	9,077	0.05%	1,469,373
Nov	17,741,400	16.67%	2,956,900	6,287	15,364	0.09%	2,941,536
Dec	17,741,400	25.00%	4,435,350	16,254	31,617	0.18%	4,403,733
Jan	17,741,400	33.33%	5,913,800	5,281	36,899	0.21%	5,876,901
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							
<b>Variance CYTD-PYTD</b>			\$ 35,108	1961.17%			



Consistently, the Planning & Economic Development Special Revenue Fund expenditures are lower than the Amended Budget by \$5,876,901 dollars or 99.38%. Relative to the Amended Budget, the accumulated expenditures year to date constitute .21%. Overall the revenues are higher than expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department  
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 \*\*\* Unaudited figures

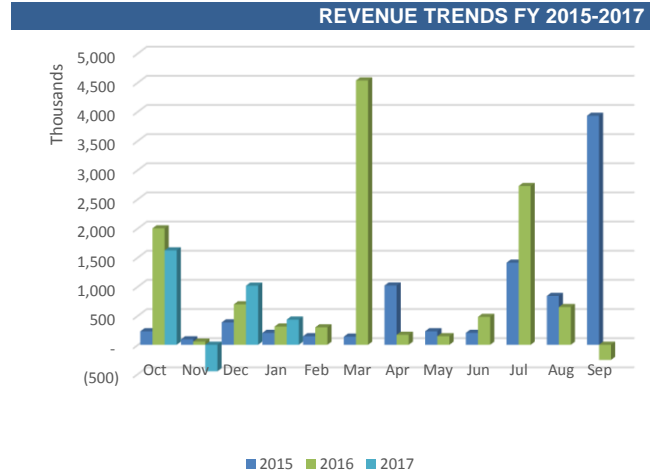
# MONTHLY FINANCIAL REPORT

as of January 31, 2017

## Police Services Special Revenue Fund

### Revenue Analysis

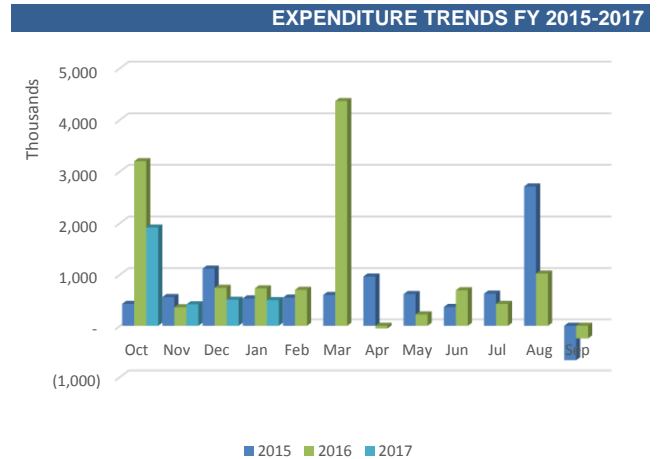
BUDGET TO ACTUAL							
Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	9,679,200	8.33%	806,600	1,618,935	1,618,935	16.73%	(812,335)
Nov	9,679,200	16.67%	1,613,200	(454,727)	1,164,208	12.03%	448,992
Dec	9,679,200	25.00%	2,419,800	1,012,381	2,176,589	22.49%	243,211
Jan	9,679,200	33.33%	3,226,400	430,939	2,607,528	26.94%	618,872
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							
<b>Variance CYTD-PYTD</b>			\$ (448,515)	-14.68%			



As of January 2017, the Police Services Special Revenue Fund revenues are lower than the Amended Budget by \$618,872 dollars or 19.18%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 26.94% .

### Expenditure Analysis

BUDGET TO ACTUAL							
Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	9,679,200	8.33%	806,600	1,911,622	1,911,622	19.75%	(1,105,022)
Nov	9,679,200	16.67%	1,613,200	419,523	2,331,145	24.08%	(717,945)
Dec	9,679,200	25.00%	2,419,800	509,200	2,840,345	29.34%	(420,545)
Jan	9,679,200	33.33%	3,226,400	502,262	3,342,607	34.53%	(116,207)
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							
<b>Variance CYTD-PYTD</b>			\$ (1,690,408)	-33.59%			



As of January 2017, the Police Services Special Revenue Fund expenditures are higher than the Amended Budget by \$116,207 dollars or 3.6%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 34.53%. Overall the revenues are lower than expenditures, resulting in an unfavorable trend. CYTD-PYTD Decrease in expenditure is mainly attributed to lower salaries and pension related expenditures. and lower capital expenditures

\* Figures provided by the Budget Department  
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 \*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of January 31, 2017

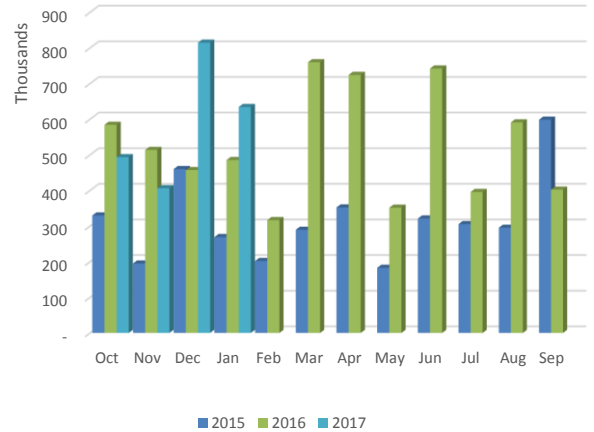
## Public Works Services Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	7,358,000	8.33%	613,167	493,164	493,164	6.70%	120,003
Nov	7,358,000	16.67%	1,226,333	406,009	899,173	12.22%	327,160
Dec	7,358,000	25.00%	1,839,500	814,452	1,713,625	23.29%	125,875
Jan	7,358,000	33.33%	2,452,667	634,047	2,347,672	31.91%	104,995
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							
<b>Variance CYTD-PYTD</b>			\$ 307,883	15.09%			

#### REVENUE TRENDS FY 2015-2017



As of January 2017, the Public Works Services Special Revenue Fund revenues are lower than the Amended Budget by \$104,995 dollars or 4.28%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 31.91% .

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	7,358,000	8.33%	613,167	35,365	35,365	0.48%	577,801
Nov	7,358,000	16.67%	1,226,333	82,467	117,832	1.60%	1,108,502
Dec	7,358,000	25.00%	1,839,500	(42,125)	75,706	1.03%	1,763,794
Jan	7,358,000	33.33%	2,452,667	141,056	216,763	2.95%	2,235,904
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							
<b>Variance CYTD-PYTD</b>			\$ (53,659)	-19.84%			

#### EXPENDITURE TRENDS FY 2015-2017



Consistently, the Public Works Services Special Revenue Fund expenditures are lower than the Amended Budget by \$2,235,904 dollars or 91.16%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 2.95%. Overall the revenues are higher than expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department  
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 \*\*\* Unaudited figures

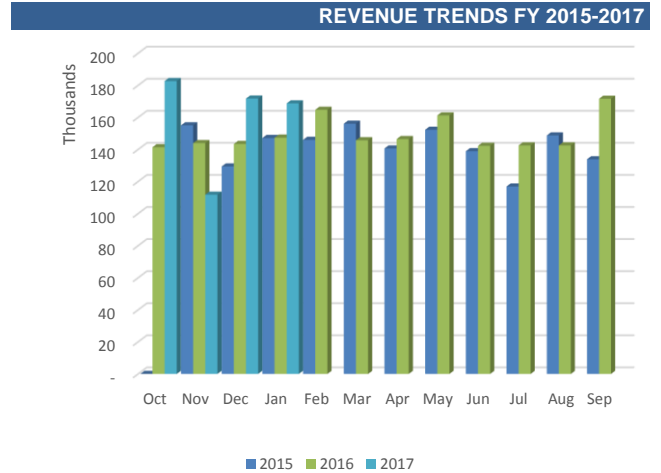
# MONTHLY FINANCIAL REPORT

as of January 31, 2017

## Section 8 Vouchers Program Special Revenue Fund

### Revenue Analysis

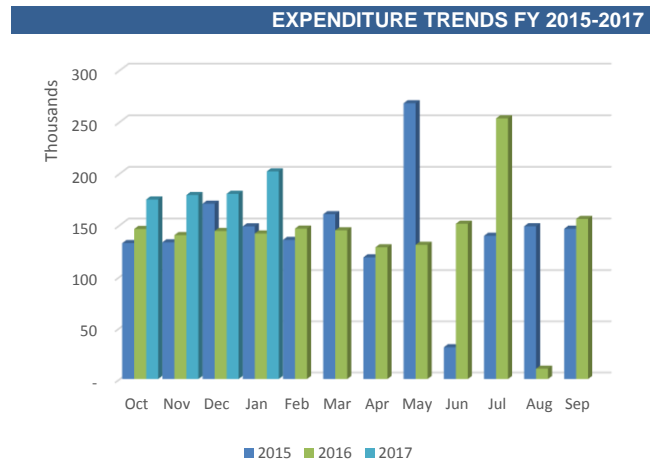
BUDGET TO ACTUAL							
Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	2,303,100	8.33%	191,925	182,620	182,620	7.93%	9,306
Nov	2,303,100	16.67%	383,850	111,769	294,389	12.78%	89,461
Dec	2,303,100	25.00%	575,775	171,723	466,112	20.24%	109,663
Jan	2,303,100	33.33%	767,700	168,704	634,816	27.56%	132,884
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							
<b>Variance CYTD-PYTD</b>			\$ 58,779	10.20%			



As of January 2017, the Section 8 Vouchers Program Special Revenue Fund revenues are lower than the Amended Budget by \$132,884 dollars or 17.31%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 27.56% .

### Expenditure Analysis

BUDGET TO ACTUAL							
Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	2,303,100	8.33%	191,925	174,739	174,739	7.59%	17,186
Nov	2,303,100	16.67%	383,850	179,045	353,784	15.36%	30,066
Dec	2,303,100	25.00%	575,775	180,206	533,990	23.19%	41,785
Jan	2,303,100	33.33%	767,700	201,969	735,959	31.96%	31,741
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							
<b>Variance CYTD-PYTD</b>			\$ 163,641	28.59%			



Consistently, the Section 8 Vouchers Program Special Revenue Fund expenditures are lower than the Amended Budget by \$31,741 dollars or 4.13%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 31.96%. Overall the revenues are lower than expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department  
 \*\* This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.  
 \*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of January 31, 2017

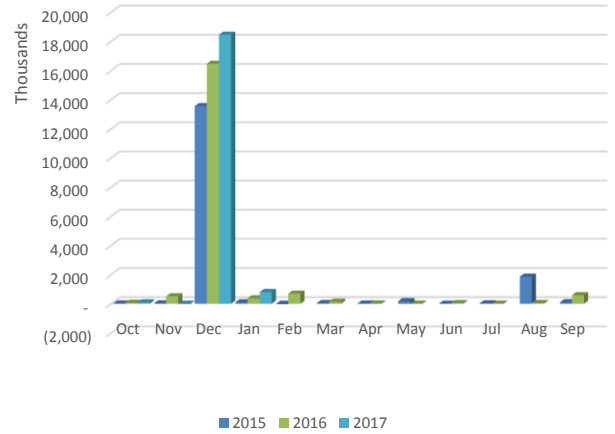
## SEOPW CRA Special Revenue

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	51,006,589	8.33%	4,250,549	94,387	94,387	0.19%	4,156,162
Nov	51,006,589	16.67%	8,501,098	(15,523)	78,864	0.15%	8,422,234
Dec	51,006,589	25.00%	12,751,647	18,454,176	18,533,040	36.33%	(5,781,393)
Jan	51,006,589	33.33%	17,002,196	804,578	19,337,618	37.91%	(2,335,422)
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							
<b>Variance CYTD-PYTD</b>			\$ 1,926,070	11.06%			

#### REVENUE TRENDS FY 2015-2017



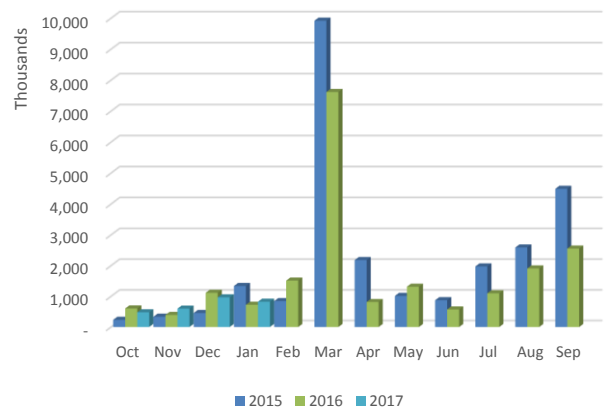
As of January 2017, the SEOPW CRA Special Revenue revenues are higher than the Amended Budget by \$2,335,422 dollars or 13.74%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 37.91% .

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	51,006,589	8.33%	4,250,549	478,809	478,809	0.94%	3,771,740
Nov	51,006,589	16.67%	8,501,098	597,307	1,076,116	2.11%	7,424,982
Dec	51,006,589	25.00%	12,751,647	965,431	2,041,547	4.00%	10,710,101
Jan	51,006,589	33.33%	17,002,196	822,440	2,863,987	5.61%	14,138,210
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							
<b>Variance CYTD-PYTD</b>			\$ 28,914	1.02%			

#### EXPENDITURE TRENDS FY 2015-2017



As of January 2017, the SEOPW CRA Special Revenue expenditures are lower than the Amended Budget by \$14,138,210 dollars or 83.16%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 5.61% . Overall the revenues are higher than expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department  
 \*\* This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.  
 \*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of January 31, 2017

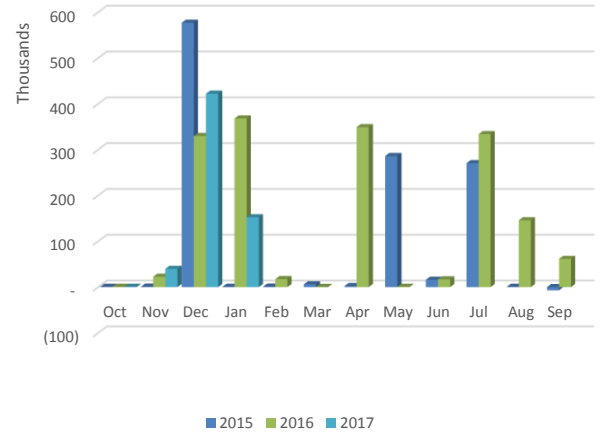
## SHIP Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,130,600	8.33%	94,217	767	767	0.07%	93,450
Nov	1,130,600	16.67%	188,433	39,728	40,495	3.58%	147,938
Dec	1,130,600	25.00%	282,650	422,081	462,576	40.91%	(179,926)
Jan	1,130,600	33.33%	376,867	152,423	614,999	54.40%	(238,133)
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							
<b>Variance CYTD-PYTD</b>			\$ (105,943)	-14.70%			

#### REVENUE TRENDS FY 2015-2017



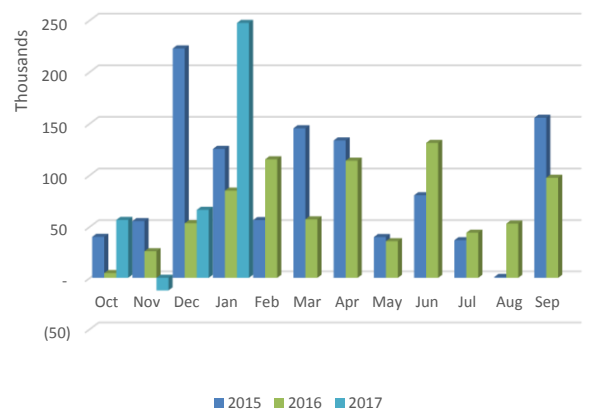
As of January 2017, the SHIP Special Revenue Fund revenues are higher than the Amended Budget by \$238,133 dollars or 63.19%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 54.40%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,130,600	8.33%	94,217	56,409	56,409	4.99%	37,808
Nov	1,130,600	16.67%	188,433	(12,300)	44,109	3.90%	144,324
Dec	1,130,600	25.00%	282,650	66,189	110,298	9.76%	172,352
Jan	1,130,600	33.33%	376,867	247,284	357,582	31.63%	19,285
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							
<b>Variance CYTD-PYTD</b>			\$ 188,978	112.08%			

#### EXPENDITURE TRENDS FY 2015-2017



As of January 2017, the SHIP Special Revenue Fund expenditures are lower than the Amended Budget by \$19,285 dollars or 5.12%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 31.63%. Overall the revenues are higher than expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of January 31, 2017

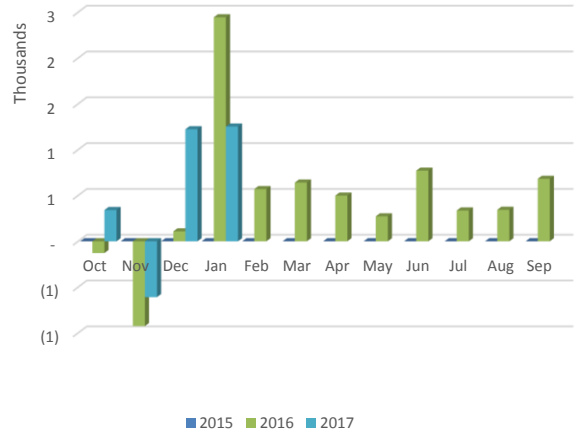
## Solid Waste Recycling Trust

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	179,400	8.33%	14,950	341	341	0.19%	14,609
Nov	179,400	16.67%	29,900	(609)	(268)	-0.15%	30,168
Dec	179,400	25.00%	44,850	1,222	954	0.53%	43,896
Jan	179,400	33.33%	59,800	1,252	2,206	1.23%	57,594
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							
<b>Variance CYTD-PYTD</b>			\$ 707	47.16%			

#### REVENUE TRENDS FY 2015-2017



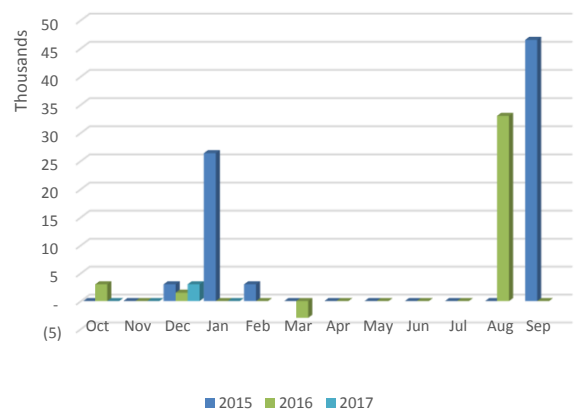
As of January 2017, the Solid Waste Recycling Trust revenues are lower than the Amended Budget by \$57,594 dollars or 96.31%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 1.23%. Revenue associated to interest collected.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	179,400	8.33%	14,950	-	-	0.00%	14,950
Nov	179,400	16.67%	29,900	-	-	0.00%	29,900
Dec	179,400	25.00%	44,850	3,000	3,000	1.67%	41,850
Jan	179,400	33.33%	59,800	-	3,000	1.67%	56,800
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							
<b>Variance CYTD-PYTD</b>			\$ (1,500)	-33.33%			

#### EXPENDITURE TRENDS FY 2015-2017



Consistently, the Solid Waste Recycling Trust expenditures are lower than the Amended Budget by \$56,800 dollars or 94.98%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 1.67%. Overall the revenues are lower than expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

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\*\*\* Unaudited figures

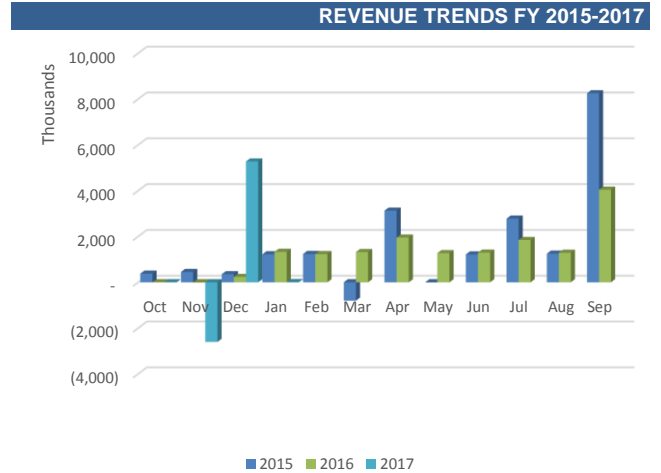
# MONTHLY FINANCIAL REPORT

as of January 31, 2017

## Transportation and Transit Special Revenue Fund

### Revenue Analysis

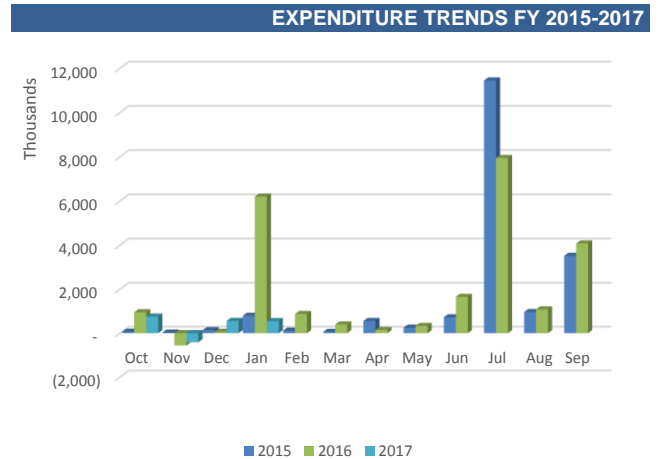
BUDGET TO ACTUAL							
Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	23,330,300	8.33%	1,944,192	2,458	2,458	0.01%	1,941,733
Nov	23,330,300	16.67%	3,888,383	(2,603,801)	(2,601,343)	-11.15%	6,489,726
Dec	23,330,300	25.00%	5,832,575	5,274,544	2,673,201	11.46%	3,159,374
Jan	23,330,300	33.33%	7,776,767	7,135	2,680,336	11.49%	5,096,431
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							
<b>Variance CYTD-PYTD</b>			\$ 1,125,297	72.36%			



As of January 2017, the Transportation and Transit Special Revenue Fund revenues are lower than the Amended Budget by \$5,096,431 dollars or 65.53%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 11.49%.

### Expenditure Analysis

BUDGET TO ACTUAL							
Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	23,330,300	8.33%	1,944,192	754,393	754,393	3.23%	1,189,798
Nov	23,330,300	16.67%	3,888,383	(415,868)	338,525	1.45%	3,549,858
Dec	23,330,300	25.00%	5,832,575	555,294	893,819	3.83%	4,938,756
Jan	23,330,300	33.33%	7,776,767	549,910	1,443,729	6.19%	6,333,037
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							
<b>Variance CYTD-PYTD</b>			\$ (5,200,428)	-78.27%			



Consistently, The Transportation and Transit Special Revenue Fund expenditures are lower than the Amended Budget by \$6,333,037 dollars or 81.44%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 6.19%. Overall the revenues are higher than expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department  
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 \*\*\* Unaudited figures

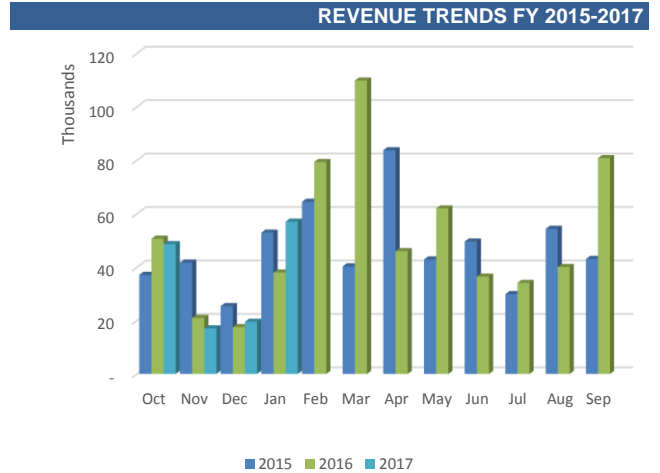
# MONTHLY FINANCIAL REPORT

as of January 31, 2017

## Virginia Key Beach Park Trust Special Revenue Fund

### Revenue Analysis

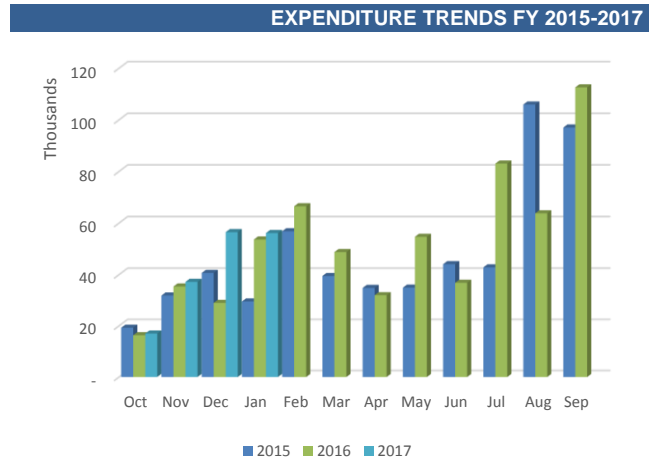
BUDGET TO ACTUAL							
Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	877,000	8.33%	73,083	48,567	48,567	5.54%	24,517
Nov	877,000	16.67%	146,167	17,040	65,607	7.48%	80,560
Dec	877,000	25.00%	219,250	19,503	85,110	9.70%	134,140
Jan	877,000	33.33%	292,333	56,972	142,082	16.20%	150,251
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							
<b>Variance CYTD-PYTD</b>			\$ 15,092	11.88%			



As of January 2017, the Virginia Key Beach Park Trust Special Revenue Fund revenues are lower than the Amended Budget by \$150,251 dollars or 51.4%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 16.20%.

### Expenditure Analysis

BUDGET TO ACTUAL							
Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	877,000	8.33%	73,083	16,989	16,989	1.94%	56,094
Nov	877,000	16.67%	146,167	37,167	54,156	6.18%	92,011
Dec	877,000	25.00%	219,250	56,457	110,612	12.61%	108,638
Jan	877,000	33.33%	292,333	56,105	166,717	19.01%	125,616
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							
<b>Variance CYTD-PYTD</b>			\$ 32,459	24.18%			



Consistently, the Virginia Key Beach Park Trust Special Revenue Fund expenditures are lower than the Amended Budget by \$125,616 dollars or 42.97%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 19.01%. Overall the revenues are lower than expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

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\*\*\* Unaudited figures



# Section 3

## Debt Service Funds

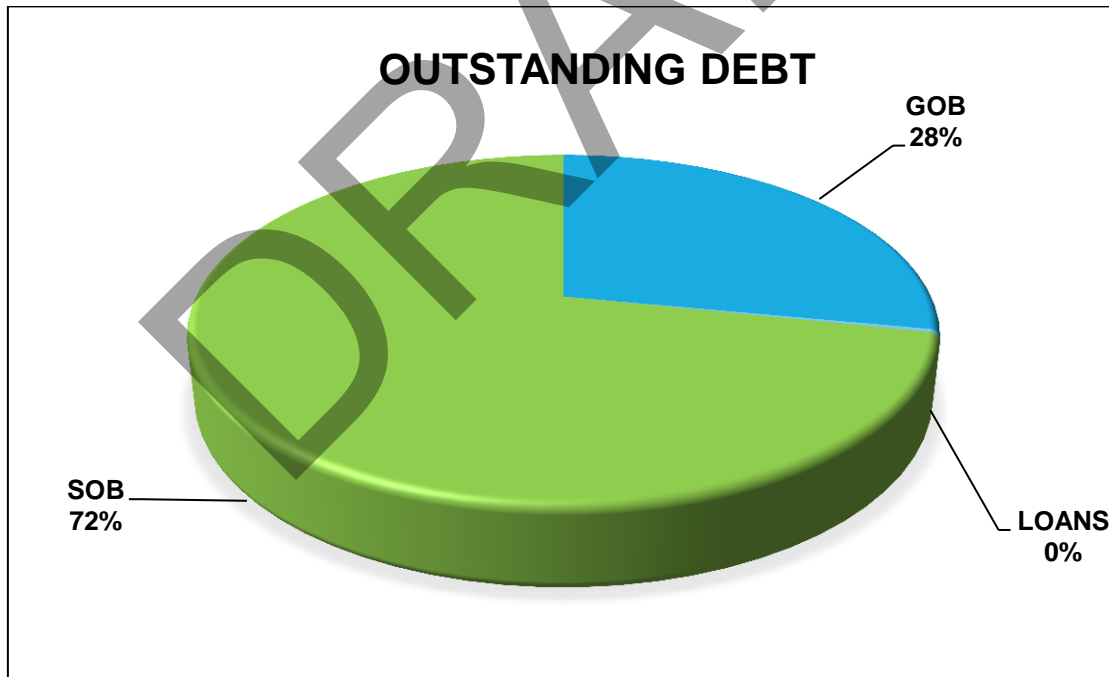
DRAFT

# MONTHLY FINANCIAL REPORT

The City of Miami has General Obligation Bonds, Special Obligation Bonds and Loans outstanding as of January 31, 2017.

These can be broken down as follows:

Type	Outstanding Debt	%
General Obligation Bonds	\$ 173,305,000	28%
Special Obligation Bonds	446,635,000	72%
Loans	1,708,864	0%
<b>TOTAL</b>	<b>\$ 621,635,257</b>	<b>100%</b>



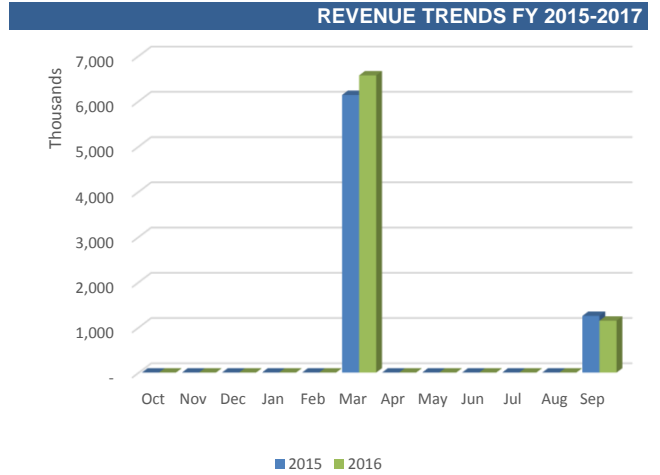
# MONTHLY FINANCIAL REPORT

as of January 31, 2017

## Community Redevelopment Agency 1990 Debt Service

### Revenue Analysis

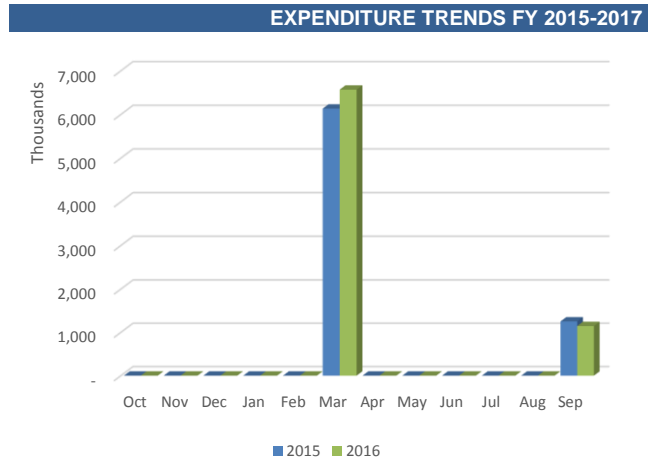
BUDGET TO ACTUAL							
Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	-	8.33%	-	-	-	0.00%	-
Nov	-	16.67%	-	-	-	0.00%	-
Dec	-	25.00%	-	-	-	0.00%	-
Jan	-	33.33%	-	-	-	0.00%	-
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							
<b>Variance CYTD-PYTD</b>			\$ -	0.00%			



CRA is a component unit and its Debt Service fund is not included in the budget of the City of Miami. Revenues for this fund are recorded between March and September.

### Expenditure Analysis

BUDGET TO ACTUAL							
Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	-	8.33%	-	-	-	0.00%	-
Nov	-	16.67%	-	-	-	0.00%	-
Dec	-	25.00%	-	-	-	0.00%	-
Jan	-	33.33%	-	-	-	0.00%	-
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							
<b>Variance CYTD-PYTD</b>			\$ -	0.00%			



CRA is a component unit and its Debt Service fund is not included in the budget of the City of Miami. Expenditures for this fund are recorded between March and September.

\* Figures provided by the Budget Department  
 \*\* This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.  
 \*\*\* Unaudited figures

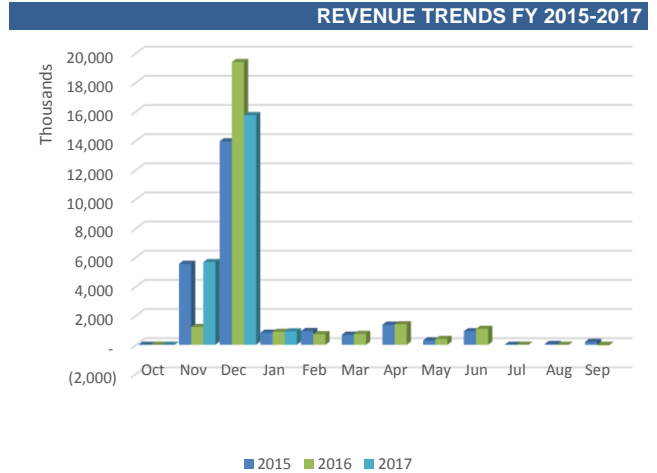
# MONTHLY FINANCIAL REPORT

as of January 31, 2017

## General Obligation Bonds Debt Service Fund

### Revenue Analysis

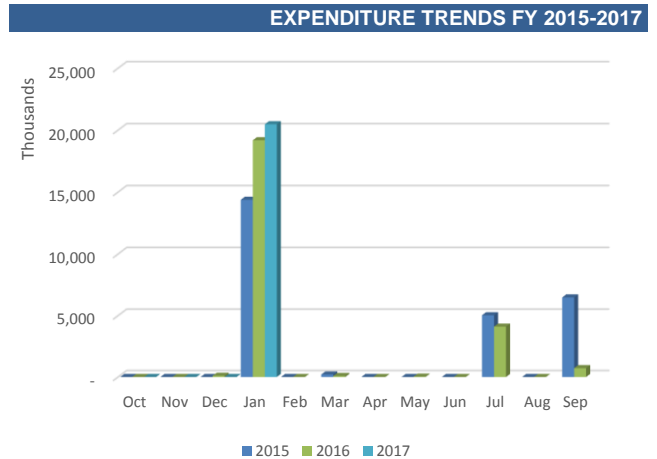
BUDGET TO ACTUAL							
Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	27,266,700	8.33%	2,272,225	506	506	0.00%	2,271,719
Nov	27,266,700	16.67%	4,544,450	5,673,236	5,673,742	20.81%	(1,129,292)
Dec	27,266,700	25.00%	6,816,675	15,750,559	21,424,301	78.57%	(14,607,626)
Jan	27,266,700	33.33%	9,088,900	915,931	22,340,233	81.93%	(13,251,333)
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							
<b>Variance CYTD-PYTD</b>			\$ 834,857	3.88%			



Revenues recorded when Miami-Dade County remits the City's portion of taxes collected.

### Expenditure Analysis

BUDGET TO ACTUAL							
Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	27,266,700	8.33%	2,272,225	-	-	0.00%	2,272,225
Nov	27,266,700	16.67%	4,544,450	-	-	0.00%	4,544,450
Dec	27,266,700	25.00%	6,816,675	-	-	0.00%	6,816,675
Jan	27,266,700	33.33%	9,088,900	20,471,218	20,471,218	75.08%	(11,382,318)
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							
<b>Variance CYTD-PYTD</b>			\$ 1,192,931	0.00%			



Majority of debt service expenditures recorded in January and July timeframe, based on amortization schedule.

\* Figures provided by the Budget Department  
 \*\* This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.  
 \*\*\* Unaudited figures

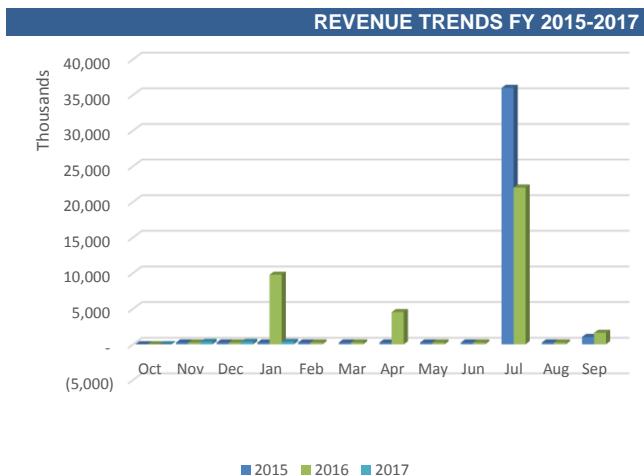
# MONTHLY FINANCIAL REPORT

as of January 31, 2017

## Special Obligation Bonds Debt Service

### Revenue Analysis

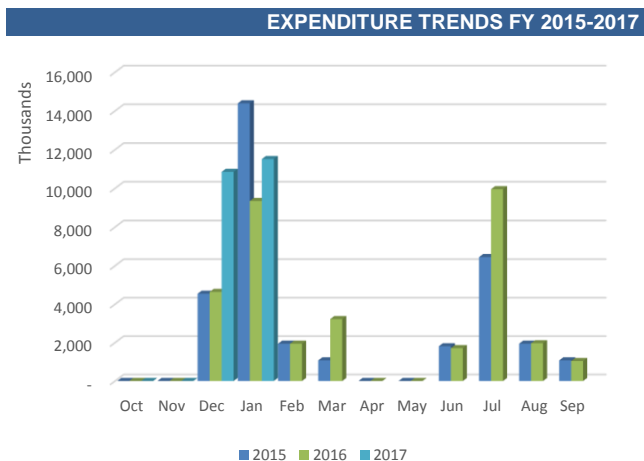
BUDGET TO ACTUAL							
Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	48,162,700	8.33%	4,013,558	234	234	0.00%	4,013,325
Nov	48,162,700	16.67%	8,027,117	333,607	333,841	0.69%	7,693,276
Dec	48,162,700	25.00%	12,040,675	333,883	667,724	1.39%	11,372,951
Jan	48,162,700	33.33%	16,054,233	333,627	1,001,351	2.08%	15,052,882
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							
<b>Variance CYTD-PYTD</b>			\$ (9,257,069)	-90.24%			



Majority of the Revenue is received through an appropriation transfer in July or August timeframe.

### Expenditure Analysis

BUDGET TO ACTUAL							
Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	48,162,700	8.33%	4,013,558	-	-	0.00%	4,013,558
Nov	48,162,700	16.67%	8,027,117	-	-	0.00%	8,027,117
Dec	48,162,700	25.00%	12,040,675	10,847,263	10,847,263	22.52%	1,193,413
Jan	48,162,700	33.33%	16,054,233	11,511,288	22,358,551	46.42%	(6,304,318)
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							
<b>Variance CYTD-PYTD</b>			\$ 8,376,515	0.00%			



Periodic debt service payments made based on amortization schedule.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.

\*\*\* Unaudited figures



# Section 4

## Capital Project Funds

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## MONTHLY FINANCIAL REPORT

The financial resources of capital projects funds come from several different sources including general obligation bonds, state and federal government grants, and appropriations from the general or special revenue funds.

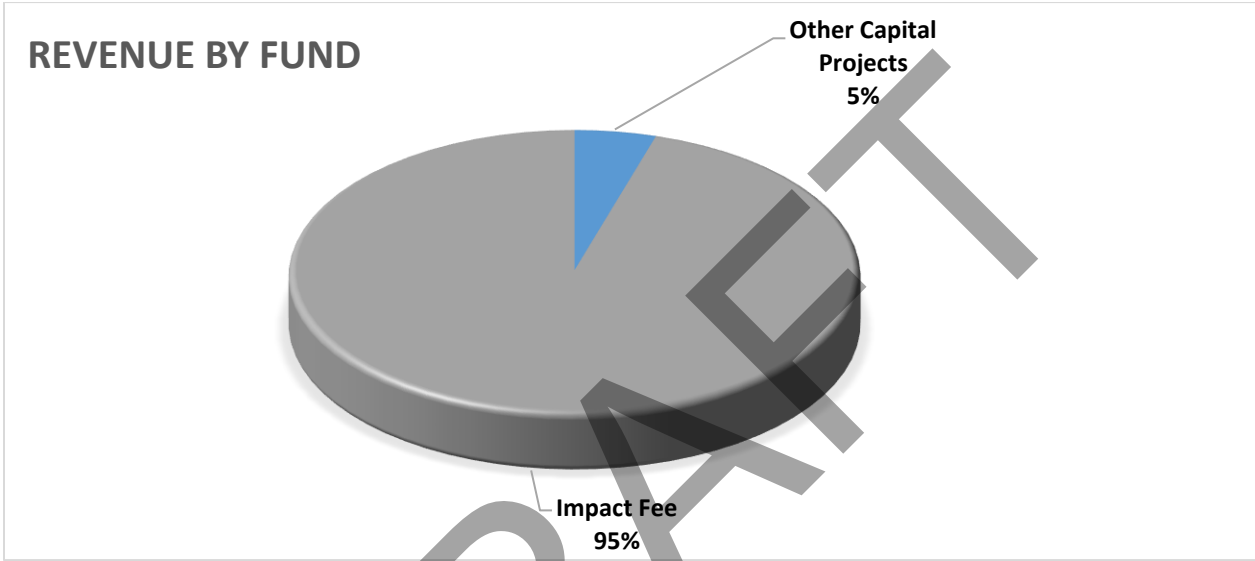
The City of Miami has six capital project funds, as follows:

- ◆ Community Redevelopment Agency - To account for the acquisition or construction of major capital facilities for community redevelopment in the defined Community Redevelopment Area.
- ◆ Transportation and Transit - To account for expenditures for the improvement to infrastructure that enhances transportation options, improves safety, and increases mobility within city limits.
- ◆ General Obligation Bond Projects (G.O.B.) - To account for the receipt and disbursement of bond proceeds from general obligation debt to be used for constructions and/or acquisition activities for the City.
- ◆ Special Obligation Bond Projects (S.O.B.) - To account for the receipt and disbursement of bond proceeds from special obligation debt and loan agreements to be used for constructions and/or acquisition activities for the City.
- ◆ Impact Fee - To account for the collection of impact fees and the cost of capital improvement projects for the type of improvement for which the impact fee was imposed.
- ◆ Other Capital Projects - To account for and report on funds received from various resources (primarily from current revenues, Federal and State Grants) designated for construction projects.

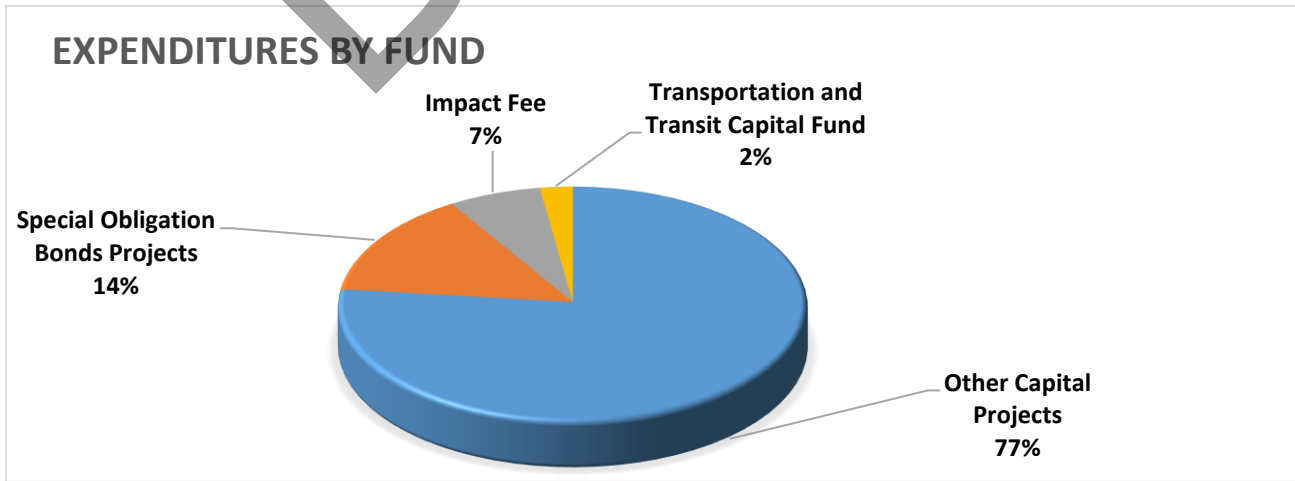
# MONTHLY FINANCIAL REPORT

## REVENUE AND EXPENDITURES OVERVIEW

As of January 31, 2017, the total revenues for the capital projects funds were \$12,072,579. Impact Fee reflects the highest revenue levels as of January 31, 2017 with a total of \$11,470,986, which represents 95% of total revenues, as demonstrated below:



The total capital projects funds' expenditures as of January 31, 2017 were \$19,410,866. Other Capital Projects make up 77% of total expenditures for Capital Improvement Programs. The chart below depicts capital projects expenditures by fund as of January 2017.



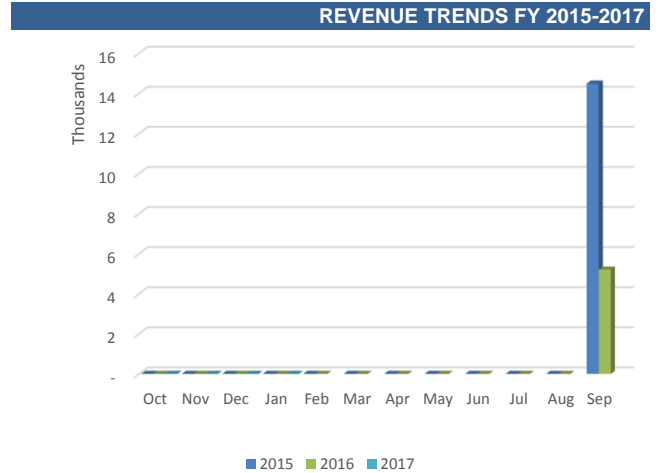
# MONTHLY FINANCIAL REPORT

as of January 31, 2017

## CRA Capital Projects Fund

### Revenue Analysis

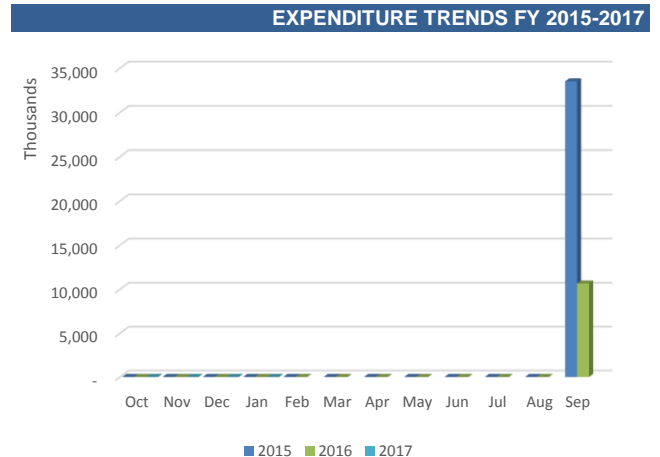
BUDGET TO ACTUAL							
Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	900,620	8.33%	75,052	-	-	0.00%	75,052
Nov	900,620	16.67%	150,103	-	-	0.00%	150,103
Dec	900,620	25.00%	225,155	-	-	0.00%	225,155
Jan	900,620	33.33%	300,207	-	-	0.00%	300,207
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							
<b>Variance CYTD-PYTD</b>			\$ -	0.00%			



As of January 2017, the CRA Capital Projects Fund revenues are lower than the Amended Budget by \$300,207 dollars or 100.%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 0.00% .

### Expenditure Analysis

BUDGET TO ACTUAL							
Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	900,620	8.33%	75,052	-	-	0.00%	75,052
Nov	900,620	16.67%	150,103	-	-	0.00%	150,103
Dec	900,620	25.00%	225,155	-	-	0.00%	225,155
Jan	900,620	33.33%	300,207	-	-	0.00%	300,207
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							
<b>Variance CYTD-PYTD</b>			\$ -	0.00%			



Consistently, the CRA Capital Projects Fund expenditures are lower than the Amended Budget by \$300,207 dollars or 100.%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 0.00%. Overall the revenues are higher than expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.

\*\*\* Unaudited figures

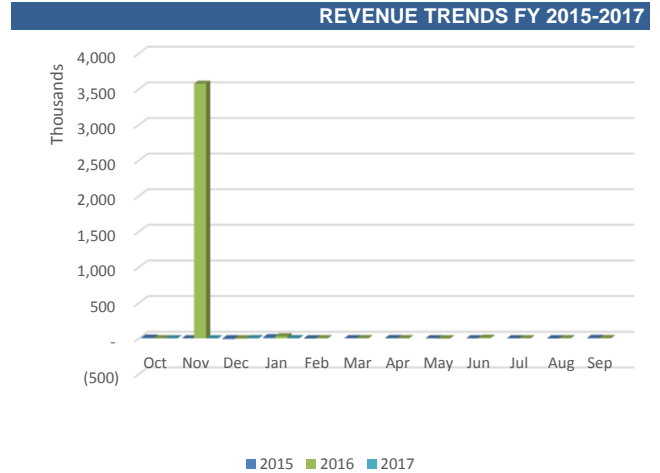
# MONTHLY FINANCIAL REPORT

as of January 31, 2017

## General Obligation Bonds

### Revenue Analysis

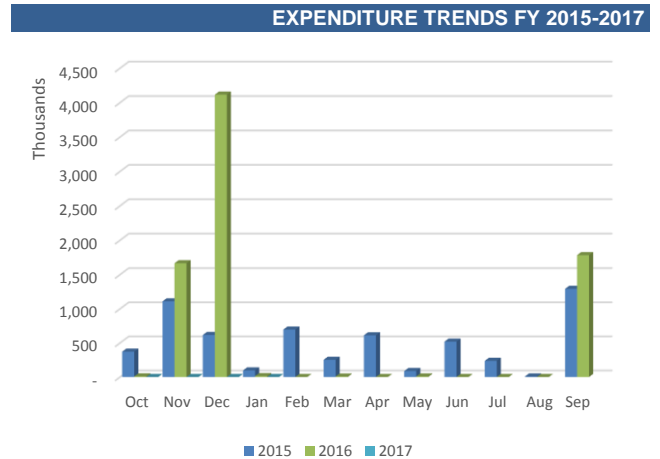
BUDGET TO ACTUAL							
Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	25,233,415	8.33%	2,102,785	568	568	0.00%	2,102,217
Nov	25,233,415	16.67%	4,205,569	(386)	182	0.00%	4,205,387
Dec	25,233,415	25.00%	6,308,354	1,486	1,668	0.01%	6,306,686
Jan	25,233,415	33.33%	8,411,138	1,119	2,787	0.01%	8,408,352
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							
<b>Variance CYTD-PYTD</b>			\$ (3,591,983)	-99.92%			



As of January 2017, the General Obligation Bonds revenues are lower than the Amended Budget by \$8,408,352 dollars or 99.97%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 0.01% .

### Expenditure Analysis

BUDGET TO ACTUAL							
Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	25,233,415	8.33%	2,102,785	-	-	0.00%	2,102,785
Nov	25,233,415	16.67%	4,205,569	-	-	0.00%	4,205,569
Dec	25,233,415	25.00%	6,308,354	-	-	0.00%	6,308,354
Jan	25,233,415	33.33%	8,411,138	-	-	0.00%	8,411,138
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							
<b>Variance CYTD-PYTD</b>			\$ (5,802,871)	0.00%			



Consistently, the General Obligation Bonds expenditures are lower than the Amended Budget by \$8,411,138 dollars or 100.0%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 0.00%. Overall the revenues are higher than expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department  
 \*\* This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.  
 \*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of January 31, 2017

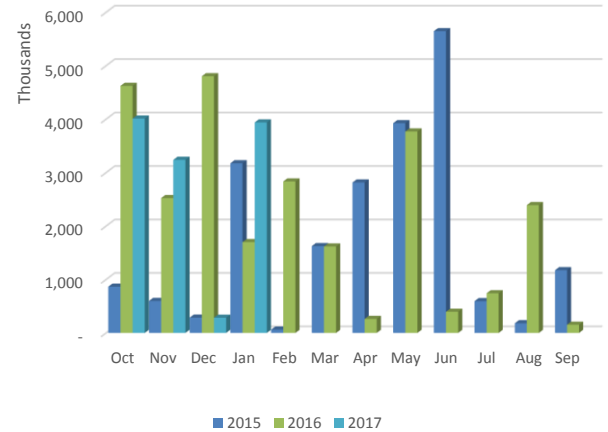
## Impact Fee

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	(4,724,111)	8.33%	(393,676)	4,010,627	4,010,627	-84.90%	(4,404,303)
Nov	(4,724,111)	16.67%	(787,352)	3,238,146	7,248,773	-153.44%	(8,036,125)
Dec	(4,724,111)	25.00%	(1,181,028)	284,500	7,533,273	-159.46%	(8,714,301)
Jan	(4,724,111)	33.33%	(1,574,704)	3,937,713	11,470,986	-242.82%	(13,045,690)
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							
<b>Variance CYTD-PYTD</b>			<b>\$ (2,174,775)</b>	<b>-15.94%</b>			

#### REVENUE TRENDS FY 2015-2017

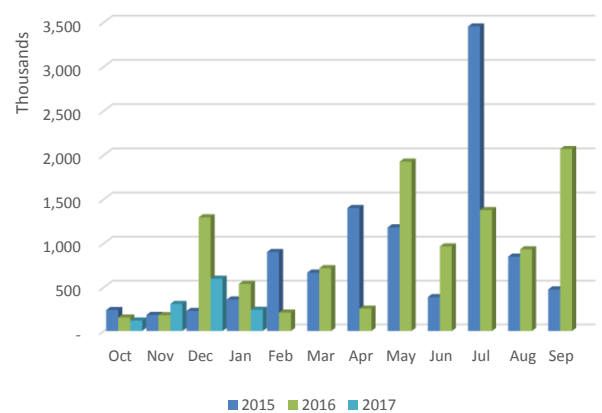


### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	(4,724,111)	8.33%	(393,676)	119,442	119,442	-2.53%	(513,118)
Nov	(4,724,111)	16.67%	(787,352)	308,569	428,011	-9.06%	(1,215,363)
Dec	(4,724,111)	25.00%	(1,181,028)	595,832	1,023,843	-21.67%	(2,204,871)
Jan	(4,724,111)	33.33%	(1,574,704)	241,764	1,265,608	-26.79%	(2,840,311)
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							
<b>Variance CYTD-PYTD</b>			<b>\$ (899,172)</b>	<b>0.00%</b>			

#### EXPENDITURE TRENDS FY 2015-2017



Overall the Revenues are higher than expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department. It will be adjusted in a future period.

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\*\*\* Unaudited figures

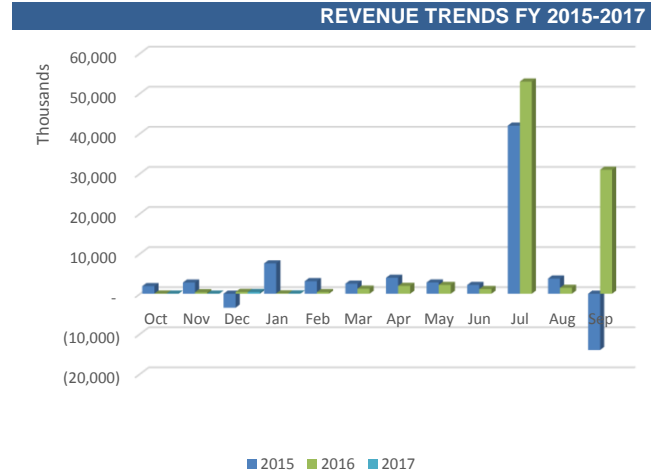
# MONTHLY FINANCIAL REPORT

as of January 31, 2017

## Other Capital Projects Fund

### Revenue Analysis

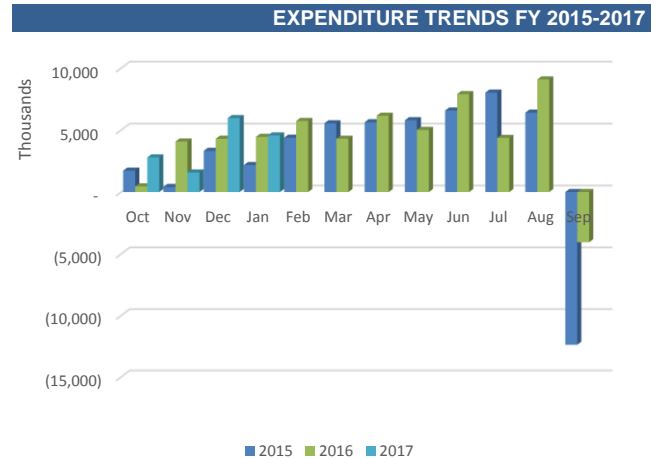
BUDGET TO ACTUAL							
Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	400,795,627	8.33%	33,399,636	33,515	33,515	0.01%	33,366,121
Nov	400,795,627	16.67%	66,799,271	21,136	54,650	0.01%	66,744,621
Dec	400,795,627	25.00%	100,198,907	420,058	474,709	0.12%	99,724,198
Jan	400,795,627	33.33%	133,598,542	60,951	535,660	0.13%	133,062,883
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							
<b>Variance CYTD-PYTD</b>			\$ (423,894)	-44.18%			



As of January 2017, the Other Capital Projects Fund revenues are lower than the Amended Budget by \$133,062,883 dollars or 99.6%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 0.13%.

### Expenditure Analysis

BUDGET TO ACTUAL							
Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	400,795,627	8.33%	33,399,636	2,792,101	2,792,101	0.70%	30,607,535
Nov	400,795,627	16.67%	66,799,271	1,573,980	4,366,080	1.09%	62,433,191
Dec	400,795,627	25.00%	100,198,907	5,968,635	10,334,715	2.58%	89,864,192
Jan	400,795,627	33.33%	133,598,542	4,565,100	14,899,816	3.72%	118,698,727
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							
<b>Variance CYTD-PYTD</b>			\$ 1,619,841	0.00%			



Consistently, the Other Capital Projects Fund expenditures are lower than the Amended Budget by \$118,698,727 dollars or 88.85%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 3.72%. Overall the revenues are lower than expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department. It will be adjusted in a future period.  
 \*\* This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.  
 \*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of January 31, 2017

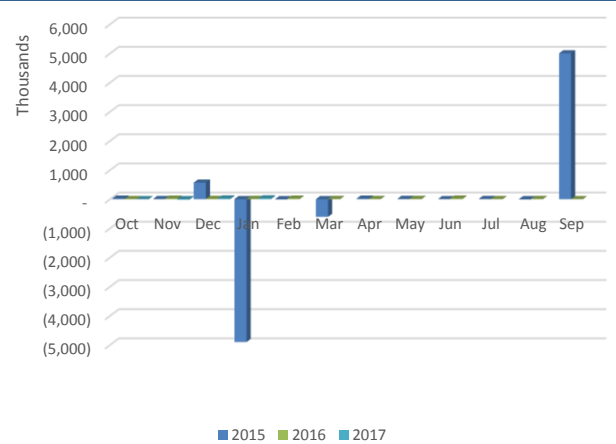
## Special Obligation Bonds

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	(9,350,583)	8.33%	(779,215)	(594)	(594)	0.01%	(778,621)
Nov	(9,350,583)	16.67%	(1,558,430)	(17,369)	(17,963)	0.19%	(1,540,467)
Dec	(9,350,583)	25.00%	(2,337,646)	24,219	6,256	-0.07%	(2,343,901)
Jan	(9,350,583)	33.33%	(3,116,861)	27,145	33,401	-0.36%	(3,150,261)
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							
<b>Variance CYTD-PYTD</b>			\$ (5,713)	-14.61%			

#### REVENUE TRENDS FY 2015-2017



### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	(9,350,583)	8.33%	(779,215)	105,136	105,136	-1.12%	(884,351)
Nov	(9,350,583)	16.67%	(1,558,430)	161,117	266,253	-2.85%	(1,824,683)
Dec	(9,350,583)	25.00%	(2,337,646)	713,459	979,712	-10.48%	(3,317,358)
Jan	(9,350,583)	33.33%	(3,116,861)	1,816,981	2,796,694	-29.91%	(5,913,554)
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							
<b>Variance CYTD-PYTD</b>			\$ 1,402,114	0.00%			

#### EXPENDITURE TRENDS FY 2015-2017



Overall the revenues are higher than expenditures, resulting in a favorable trend.

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\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of January 31, 2017

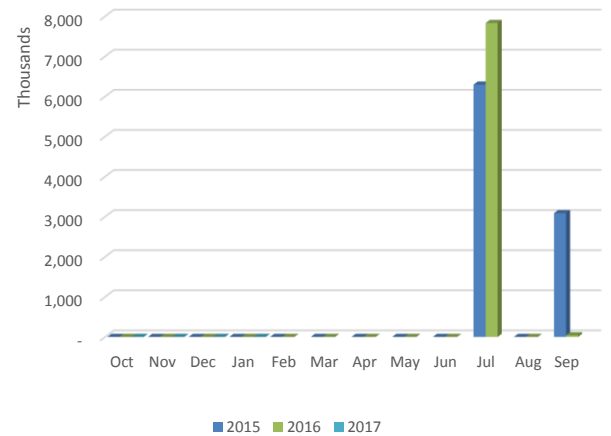
## Transportation and Transit

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	17,689,429	8.33%	1,474,119	-	-	0.00%	1,474,119
Nov	17,689,429	16.67%	2,948,238	-	-	0.00%	2,948,238
Dec	17,689,429	25.00%	4,422,357	-	-	0.00%	4,422,357
Jan	17,689,429	33.33%	5,896,476	-	-	0.00%	5,896,476
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							
<b>Variance CYTD-PYTD</b>			\$ -	0.00%			

#### REVENUE TRENDS FY 2015-2017



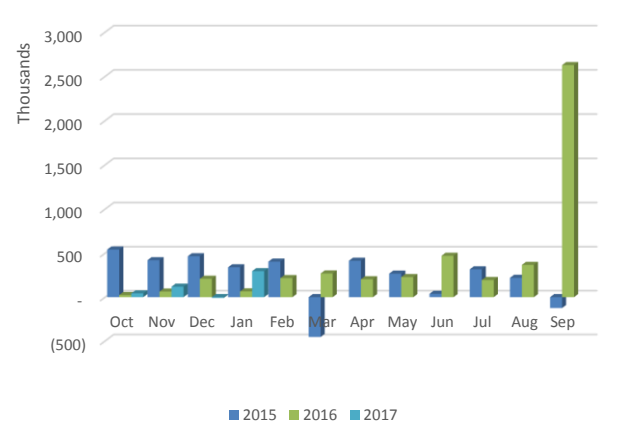
As of January 2017, the Transportation and Transit revenues are lower than the Amended Budget by \$5,896,476 dollars or 100.00%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 0.00% .

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	17,689,429	8.33%	1,474,119	42,647	42,647	0.24%	1,431,472
Nov	17,689,429	16.67%	2,948,238	119,335	161,982	0.92%	2,786,256
Dec	17,689,429	25.00%	4,422,357	(9,111)	152,870	0.86%	4,269,487
Jan	17,689,429	33.33%	5,896,476	295,854	448,724	2.54%	5,447,752
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							
<b>Variance CYTD-PYTD</b>			\$ 86,934	0.00%			

#### EXPENDITURE TRENDS FY 2015-2017



As of January 2017, the Transportation and Transit expenditures are lower than the Amended Budget by \$5,447,752 dollars or 92.39%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 2.54% . Overall the revenues are lower than expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department  
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 \*\*\* Unaudited figures



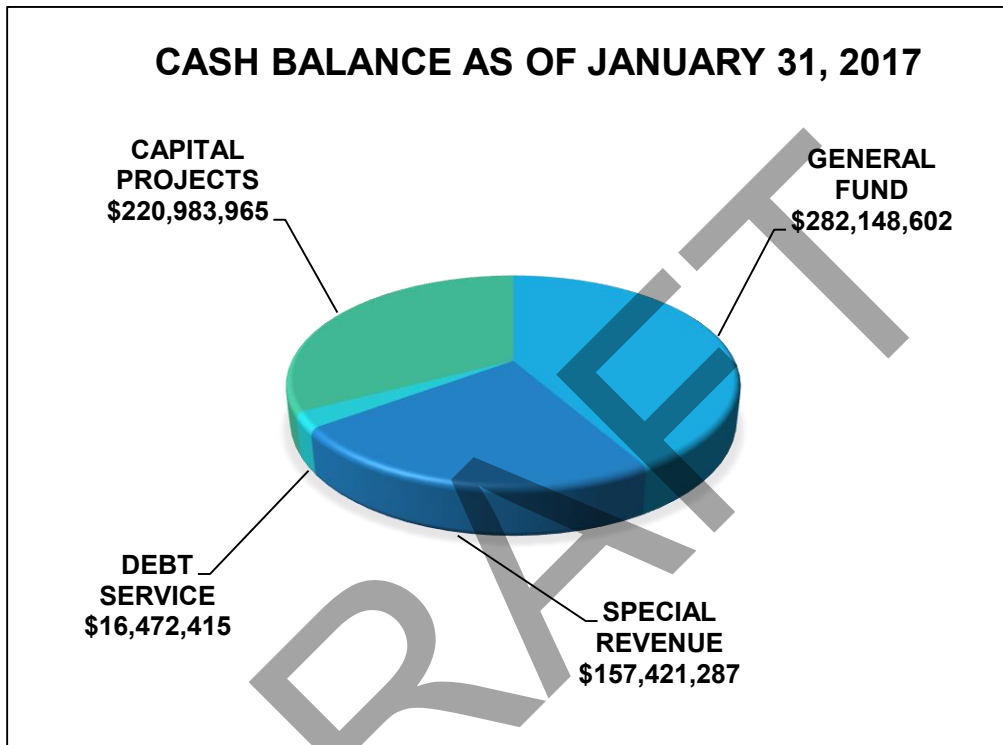
# Section 5

## Cash Position

DRAFT

## MONTHLY FINANCIAL REPORT

As of January 31, 2017, the City of Miami had a balance of cash in the bank of \$677,026,389. This balance of cash represents funds that are restricted, encumbered and appropriated along with other funds that are available for general operations of the City.



Of the total balance of cash in the bank, the following amounts are restricted and cannot be used for General Fund operations:

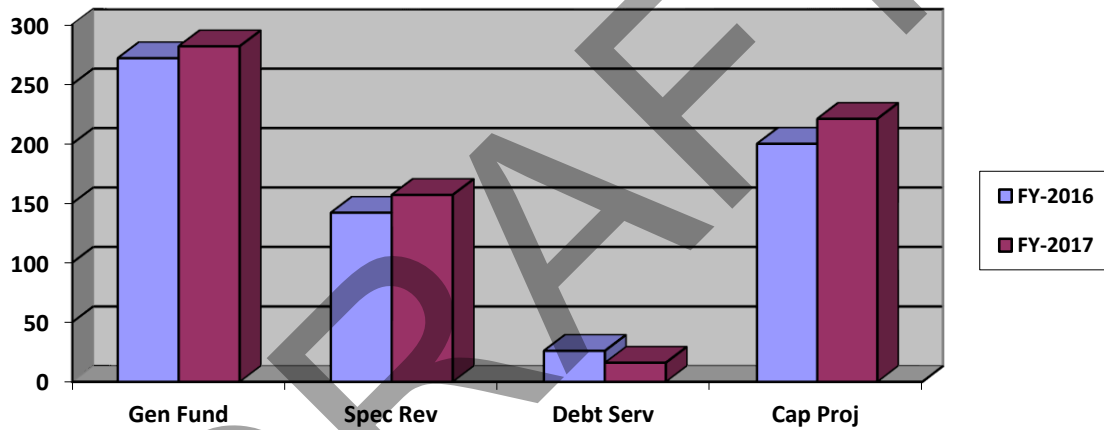
- ⇒ Special Revenue of \$157,421,287. Special revenues are specific revenue sources that are legally restricted for expenditure for particular purposes. Examples include Storm Water Fee, Miami-Dade Tourist Tax, etc.
- ⇒ Debt Service of \$16,472,415. Debt Service funds represents those dollars that are required to be set aside to pay interest and principal on bonds outstanding.
- ⇒ Capital projects of \$220,983,965. Capital Projects represent those dollars that have been appropriated for specific capital construction projects.
- ⇒ Trust and Agency of \$0.0 Trust and Agency funds represent those dollars that are legally restricted for expenditures. Example: Elected Officials Retirement Trust.

# MONTHLY FINANCIAL REPORT

In addition, some of the cash in the bank is classified as deposits refundable or deferred items that cannot be used. The amount of these funds as of January 31, 2017 is \$24,211,993.

The remaining amount of the total balance of cash in the bank as of January 31, 2017 that is available for General Fund Operations is \$282,148,602.

Cash Balance as of 01-31-16 and 01-31-17



City of Miami  
Cash Position  
All Funds  
As of January 31, 2017

DESCRIPTION	12/31/2016		1/31/2017	Variance
GENERAL LEDGER CASH BALANCE	\$101,217,871		\$102,877,405	\$ 1,659,534
LESS: O/S CHECKS AND PAYROLL LIABILITIES	(9,024,707)		(7,058,166)	1,966,541
PLUS: OPERATING INVESTMENT PORTFOLIO	596,603,060		581,207,150	(15,395,910)
<b>TOTAL POOLED CASH</b>	<b>\$688,796,224</b>		<b>\$677,026,389</b>	<b>\$ (11,769,835)</b>

RESTRICTED CASH				
SPECIAL REVENUE	\$159,764,380		\$157,421,287	\$ (2,343,093)
DEBT SERVICE	25,459,282		16,472,415	(8,986,867)
CAPITAL PROJECTS	226,632,971		220,983,965	(5,649,006)
TRUST & AGENCY	-		-	-
<b>GENERAL FUND CASH AVAILABLE FOR OPERATION</b>	<b>\$276,939,471</b>		<b>\$282,148,602</b>	<b>\$ 5,209,131</b>
LESS: GENERAL FUND ENCUMBRANCES	-		-	-
LESS: GENERAL FUND DEPOSITS REFUNDABLE	(12,496,641)		(12,109,927)	386,714
LESS: GENERAL FUND DEFERRED ITEMS	(12,120,116)		(12,102,066)	18,051
LESS: GENERAL FUND DESIGNATIONS				
NON SPENDABLE	(2,450,193)		(2,450,193)	
RESTRICTED	(31,257,219)		(31,257,219)	
ASSIGNED	(53,619,428)		(53,619,428)	
UNASSIGNED	(60,077,872)		(60,077,872)	
<b>TOTAL GENERAL FUND DESIGNATIONS</b>	<b>(147,404,712)</b>		<b>(147,404,712)</b>	<b>-</b>
<b>TOTAL GENERAL FUND CASH AVAILABLE NET OF OBLIGATIONS</b>	<b>\$104,918,002</b>		<b>\$110,531,897</b>	<b>\$ 5,613,895</b>



# Section 6

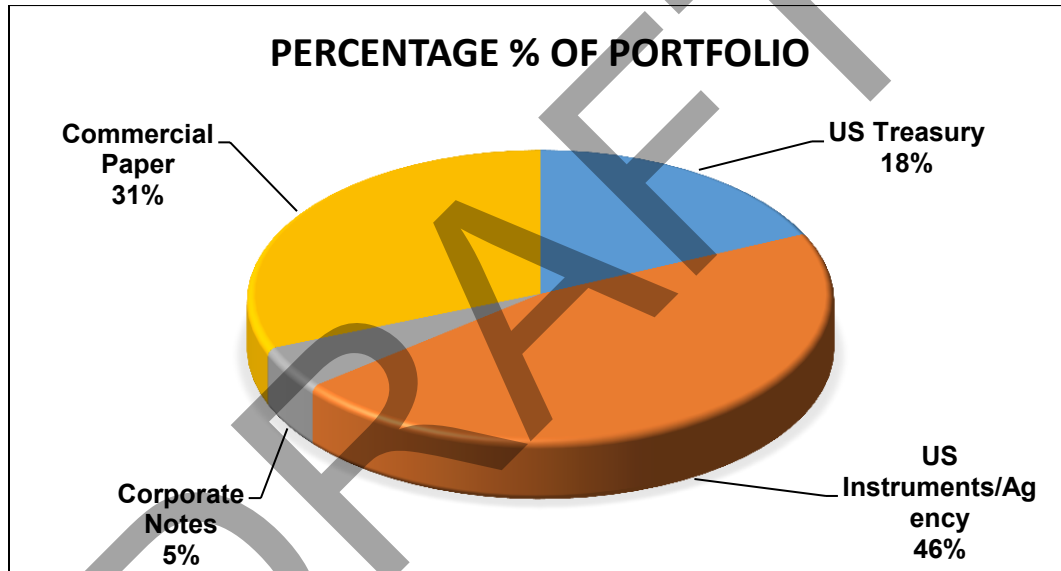
## Investments

DRAFT

# MONTHLY FINANCIAL REPORT

The City of Miami’s Investment Portfolio is in compliance with the City’s Adopted Investment Policy. The investment portfolio is comprised of the following:

Investment	Percentage % of Portfolio	Yield
US Treasury	18.18%	0.7001%
US Instruments/ Agency	45.79%	0.8404%
Corporate Notes	4.74%	1.1555%
Commercial Paper	31.03%	1.0109%



The largest portion of the portfolio, 45.79%, is invested in US Federal Instruments, which are comprised of US Government Agencies including FHLB, FHLMC, FNMA, and FFCB. As of January 31, 2017 the rate of return was 0.8521%.

Monthly yields for FY 2017 are as follows:

Investment	Yield	Treasury 1 Yr Yield %	Variance
October 2016	0.8156	0.6600	0.1556
November 2016	0.8009	0.8000	0.0009
December 2016	0.8203	0.8500	(0.0297)
January 2017	0.8521	0.8400	0.0121
<b>Total</b>	<b>0.8265</b>	<b>0.8010</b>	<b>0.0255</b>

A comparison of actual interest income for the four months ended January 31, 2017 is represented as follows:

	Budgeted	Interest Earned	Cumulative	% of Budget
<b>General Fund</b>	2,300,000			
Oct-16		156,901	156,901	6.82%
Nov-16		131,915	288,816	12.56%
Dec-16		230,826	519,642	22.59%
Jan-17		309,106	828,748	36.03%
<b>Totals</b>	<u>2,300,000</u>	<u>828,748</u>		<u>36.03%</u>
<b><u>Special Revenue Fund</u></b>				
Oct-16		25,090	25,090	
Nov-16		29,658	54,748	
Dec-16		51,577	106,326	
Jan-17		51,509	157,835	
<b>Totals</b>	<u>-</u>	<u>157,835</u>		

**Projection of General Fund Interest Income for FY 2016 - 2017**

Month	Cash Balance	Interest Rate	Monthly Interest City Portfolio	Monthly Interest Non City Portfolio	Monthly Total	Cumulative Total
Actual YTD			827,279	1,469		828,748
February	454,185,101	0.6800%	257,372	1,000	258,372	1,087,119
March	421,760,523	0.6800%	238,998	1,000	239,998	1,327,117
April	412,212,669	0.6800%	233,587	1,000	234,587	1,561,704
May	387,590,199	0.6800%	219,634	1,000	220,634	1,782,339
June	352,188,077	0.6800%	199,573	1,000	200,573	1,982,912
July	321,505,268	0.6800%	182,186	1,000	183,186	2,166,098
August	292,507,250	0.6800%	165,754	1,000	166,754	2,332,852
September	267,213,590	0.6800%	151,421	1,000	152,421	2,485,273
			<u>2,475,805</u>	<u>9,469</u>	<u>1,656,526</u>	

**City of Miami  
Cash Management Pool  
Portfolio Characteristics  
As of January 31, 2017**

Investment Vehicle	Book Value	Market	% of Portfolio			Maturity			Curr. Mon. Rate of Return
			Actual Month End	Maximum During Year	By Policy	Actual Month End	Maximum During Year	By Policy	
Government Obligations:									
T Notes	105,705,280	105,716,883	18.18%	18.55%	100%	23 mos.	23 mos.	66 mos.	0.7001%
T Bills	-	-	0.00%	0.00%	100%	0 mos.	0 mos.	66 mos.	0.0000%
Government Obligations	105,705,280	105,716,883	18.18%						0.7001%
Federal Instruments:									
FHLB	64,151,000	64,056,175	11.04%	12.34%	75%	19 mos.	22 mos.	66 mos.	0.8415%
FHLB DN	62,450,997	62,452,190	10.75%	14.37%	75%	4 mos.	6 mos.	66 mos.	0.5262%
FHLMC	35,658,766	35,632,337	6.13%	6.67%	75%	15 mos.	18 mos.	66 mos.	0.8398%
FHLMC DN	22,952,899	22,954,250	3.96%	3.96%	75%	5 mos.	7 mos.	66 mos.	0.5670%
FNMA	42,545,546	42,470,079	7.28%	8.62%	75%	20 mos.	23 mos.	66 mos.	0.9073%
FNMA DN	-	-	0.00%	0.00%	75%	0 mos.	3 mos.	66 mos.	0.0000%
FFCB	38,559,657	38,536,374	6.63%	10.97%	75%	16 mos.	19 mos.	66 mos.	0.9064%
FFCB DN	-	-	0.00%	0.00%	75%	0 mos.	0 mos.	0 mos.	0.0000%
Federal Instruments	266,318,865	266,101,404	45.79%						0.8404%
Money Market: Treasury	-	-	0.00%	0.00%	100%	mos.	mos.	na mos.	0.0000%
Corporate Notes	27,800,953	27,776,063	4.74%	6.37%	25%	24 mos.	24 mos.	66 mos.	1.1555%
Commercial Paper:	181,382,051	181,400,405	31.30%	32.16%	35%	6 mos.	7 mos.	9 mos.	1.0109%
Totals	581,207,150	580,994,754	100.00%						0.8521%

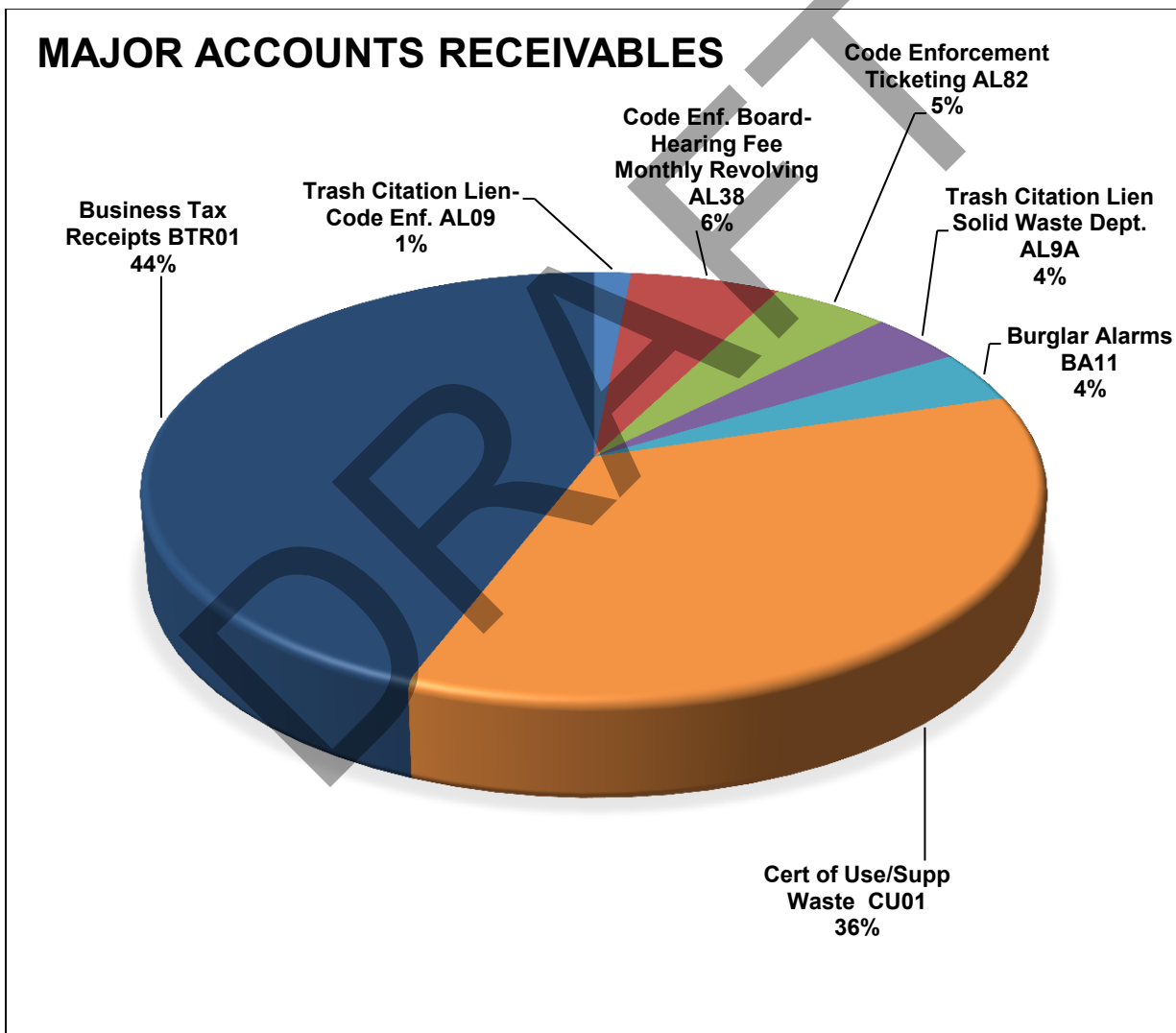


# Section 7

## Cash Payments Received on Major Accounts Receivables

# MONTHLY FINANCIAL REPORT

The City currently records receivables when they are billed. The major receivables consist of the different categories shown below, of which Business Tax Receipts represents 44% and Certificate of Use represents 36%. The City of Miami billed the Business Tax Receipts for FY17 early in July-2016 for a total of \$7,993,431.00. The Certificate of Use for FY17 were billed early in July-2016 for a total of \$6,285,411.50. The Burglar Alarm for FY17 was billed in August 5, 2016 for a total of \$719,055.00. All other major receivables are billed throughout the year. The graph below depicts the percentage of each major category of receivables (Billings net of adjustments and cash receipts) as of Jan 31, 2017.



**City of Miami**  
**Cash Payments Received and Aging on Major Account Receivables**  
**As of Jan 31, 2017**

<b>Collection</b>													
Description	Type	Accounts Receivable	YTD	Collections								Accounts Receivable	
		10/1/2016	Billings Net of Adjustments	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Jul-17	Aug-17	Sep-17	YTD	1/31/2017
Trash Citation Lien- Code Enf.	AL09	133,971.66	8,688.37	(5,938.54)	(9,825.88)	(4,055.14)	(3,356.50)					(23,176.06)	119,483.97
Code Enf. Board-Hearing Fee Monthly Revolving	AL38	737,786.64	(194,718.38)	(14,850.95)	(11,057.24)	(25,584.71)	(1,999.00)					(53,491.90)	489,576.36
Code Enforcement Ticketing	AL82	425,136.86	20,192.97	(22,162.99)	(11,517.80)	(11,685.50)	(13,615.50)					(58,981.79)	386,348.04
Trash Citation Lien Solid Waste Dept.	AL9A	322,770.57	22,867.24	(13,772.11)	(9,404.90)	(5,561.41)	(6,344.56)					(35,082.98)	310,554.83
Burglar Alarms	BA11	415,928.61	100,791.29	(87,872.17)	(61,128.86)	(40,930.92)	(20,238.00)					(210,169.95)	306,549.95
Cert of Use/Supp Waste	CU01	3,600,166.78	302,572.11	(501,315.41)	(281,661.71)	(180,223.25)	(111,579.43)					(1,074,779.80)	2,827,959.09
Business Tax Receipts	BTR01	4,754,440.23	336,575.11	(955,558.56)	(346,973.68)	(175,906.52)	(109,717.41)					(1,588,156.17)	3,502,859.17
<b>Totals</b>		10,390,201.35	596,968.71	(1,601,470.73)	(731,570.07)	(443,947.45)	(266,850.40)	-	-	-	-	(3,043,838.65)	7,943,331.41

\* The YTD Billing column represents any new licenses and adjustments for the current fiscal year

<b>Aging Report</b>							
Receivable Aging	Type	Amount	Under 30	30-59	60-89	90-119	120 & Over
Trash Citation Lien- Code Enf.	AL09	119,483.97	-	400.00	327.00	525.00	118,231.97
Code Enf. Board-Hearing Fee Monthly Revolving	AL38	489,576.36	14,116.68	493.78	493.78	334.41	474,137.71
Code Enforcement Ticketing	AL82	386,348.04	200.00	6,250.00	7,362.50	9,150.00	363,385.54
Trash Citation Lien Solid Waste Dept.	AL9A	310,554.83	607.40	870.34	837.39	-	308,239.70
Burglar Alarms	BA11	306,549.95	-	-	-	561.00	305,988.95
Cert of Use/Supp Waste	CU01	2,827,959.09	13,566.08	1,021.79	339.78	423.88	2,812,607.56
Business Tax Receipts	BTR01	3,502,859.17	-	231.73	-	2,429.84	3,500,197.60
<b>Totals</b>		7,943,331.41	28,490.16	9,267.64	9,360.45	13,424.13	7,882,789.03

**Note:**

1) City of Miami's Reserve Policy is to fully reserve all receivables that are 60 Days due or older.