
MEMORANDUM OF UNDERSTANDING

TO: DONALD WARSHAW

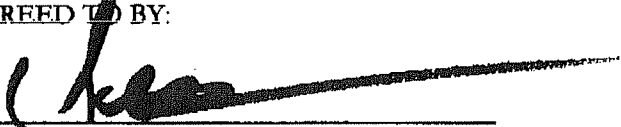
SUBJECT: PENSION SYSTEM TIME PURCHASE

DATE: 02/29/2000

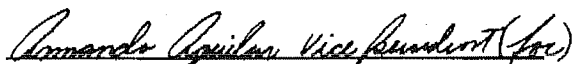
The City of Miami Code contains several provisions that allow members to buy back, within a specific period, time in the pension system. Normally, the time within which to buy back time commences upon notice thereof by the City of Miami Fire Fighters' and Police Officers' Retirement Trust Board to the affected member. In some cases, the Board has given such notice, but certain affected members were unable, financially or otherwise, to undertake the buy-back.

It is agreed that the City of Miami Fire Fighters' and Police Officers' Retirement Trust Board may re-offer to all such active members the opportunity to buy back the time otherwise permitted to be bought back, upon terms and conditions to be determined by the Board.


AGREED TO BY:


DONALD WARSHAW, CITY MANAGER

3/23/00
DATE


ANTONIO RODRIGUEZ, PRESIDENT
FRATERNAL ORDER OF POLICE

3/1/00
DATE


THOMAS GABRIEL, PRESIDENT
I. A. F. F. LOCAL 587

3/3/00
DATE