



**City of Miami
Certified Copy**

City Hall
3500 Pan American Drive
Miami, FL 33133
www.miamigov.com

File Number: 16470

Enactment Number: 14318

AN ORDINANCE OF THE MIAMI CITY COMMISSION RELATED TO TAXATION, DEFINING AND DESIGNATING THE TERRITORIAL LIMITS FOR THE CITY OF MIAMI ("CITY"); LEVYING AN AD VALOREM TAX ON ALL REAL AND PERSONAL PROPERTY IN THE CITY AT A TOTAL FINAL RATE OF 7.3900 MILLS ON THE DOLLAR OF THE TAXABLE VALUE OF SUCH PROPERTY, FOR THE PURPOSES OF FUNDING THE GENERAL OPERATING BUDGET AND PAYMENT OF DEBT SERVICE, FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2024, AND ENDING SEPTEMBER 30, 2025; CONTAINING A SEVERABILITY CLAUSE; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, for the purpose of this Ordinance, the City of Miami ("City") is defined as all of the territory and inhabitants within the area defined in Section 2 of the Charter of the City of Miami, as amended ("Charter"), titled "Corporate Limits," and more specifically described in Exhibit "A" of the Charter, on file in the Office of the City Clerk; and

WHEREAS, Section 200.065, Florida Statutes (2024), sets forth the method of fixing a millage rate; and

WHEREAS, on July 1, 2024, the Miami-Dade County Property Appraiser ("PA"), pursuant to Section 200.065(1), Florida Statutes (2024), certified to the City the preliminary taxable value within its territorial limits, set at \$94,135,310,116; and

WHEREAS, the City prepared a tentative budget for the fiscal year ("Fiscal Year") beginning October 1, 2024, and ending September 30, 2025, and computed a total proposed millage rate of 7.3900 mills which is necessary to fund the tentative budget other than the portion of the budget to be funded from sources other than ad valorem taxes; and

WHEREAS, the Miami City Commission enacted Resolution No. R-24-0284, wherein it directed the City Manager to submit to the PA and Miami-Dade County Tax Collector the total proposed millage rate of 7.3900 mills, together with the required information set forth in Section 200.65(2)(b), Florida Statutes (2024); and

WHEREAS, at the First Budget Hearing held on September 7, 2024, by a unanimous affirmative vote, the City Commission approved the total proposed millage rate of 7.3900 mills; and

WHEREAS, Section 200.065(5)(a)(1), Florida Statutes (2024), requires that the now final millage rate of 7.3900 mills would further require, at the time of the Second Budget Hearing, a two-thirds (2/3rd) vote, or four-fifths (4/5ths) vote, of the members of the City Commission, on the final determination to adopt such millage rate; and

WHEREAS, Section 200.065(2)(c), Florida Statutes (2024), requires the City Commission to hold a second public hearing on the final budget and the proposed final millage rate and such public hearing has occurred earlier today in this meeting;

NOW, THEREFORE, BE IT ORDAINED BY THE COMMISSION OF THE CITY OF MIAMI, FLORIDA:

Section 1. The recitals and findings contained in the Preamble to this Ordinance are adopted by reference and incorporated herein as if fully set forth in this Section.

Section 2. There shall be levied an ad valorem tax on all real and personal property in the City at a total final rate of 7.3900 mills on the dollar of the taxable value of such property for the Fiscal Year commencing October 1, 2024, and ending September 30, 2025, computed as follows for the purpose of:

- 7.1364 mills to fund the General Operating Budget.
- 0.2536 mills to provide for the payment of maturing principal and interest, and charges and requirements related thereto, of voter approved indebtedness.

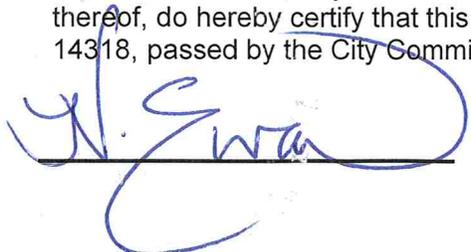
Section 3. The final millage rate herein adopted for the purpose of funding the General Operating Budget is 10.73% greater than the rolled-back rate of 6.4447 mills.

Section 4. If any section, part of a section, paragraph, clause, phrase or word of this Ordinance is declared invalid, the remaining provisions of the Ordinance shall not be affected.

Section 5. This Ordinance shall be effective as of October 1, 2024, after final reading and adoption thereof.¹

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| DATE: | 9/26/2024 |
| RESULT: | ADOPTED |
| MOVER: | Manolo Reyes, Commissioner |
| SECONDER: | Damian Pardo, Commissioner |
| AYES: | Christine King, Joe Carollo, Miguel Angel Gabela, Damian Pardo, Manolo Reyes |
| DATE: | 9/27/2024 |
| ACTION: | Signed by the Mayor |

I, Todd B. Hannon, City Clerk of the City of Miami, Florida, and keeper of the records thereof, do hereby certify that this constitutes a true and correct copy of Ordinance No. 14318, passed by the City Commission on 9/26/2024.



September 27, 2024

Date Certified

¹ If the Mayor does not sign this Ordinance, it shall become effective at the end of ten (10) calendar days from the date it was passed and adopted. If the Mayor vetoes this Ordinance, it shall become effective immediately upon override of the veto by the City Commission.

