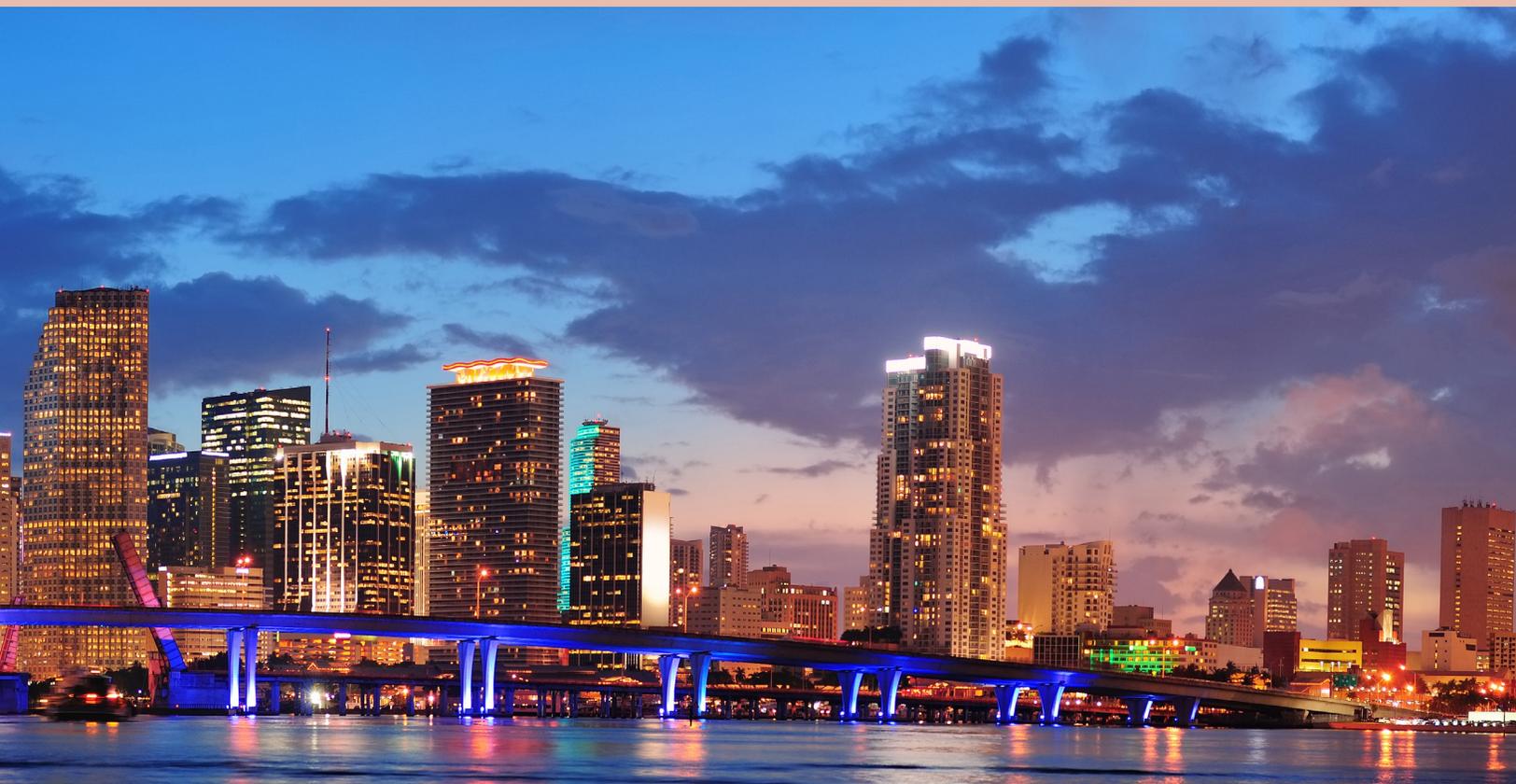


FISCAL YEAR



2022-23

PROPOSED
BUDGET IN BRIEF



Serving, enhancing, and transforming our community



Fellow Residents and Honorable Commissioners:

First, let me thank you—the residents of Miami—for creating the current conditions to present this Proposed Operating Budget and Multi-Year Capital Plan for the fiscal year 2022-23. All of you worked tirelessly throughout the pandemic, adapted your businesses and your lives to rapid change, and showed determination, creativity and an entrepreneurial spirit that has transformed Miami into a model for the world.

This budget cuts taxes, meets our challenges, leverages our progress, and builds for our future. It is a budget that we can all support, adopt, and use to build a better Miami for everyone.

For our residents, we are cutting your millage rate to the lowest rate in the history of Miami, and unlike the past, we are doing it while maintaining fiscal restraint, investing in our reserves, and preparing for the future.

For our business owners and investors, we know your time, energy, and capital are essential to our fiscal health and continued development. Under this budget, we plan to modernize and simplify our city services so we can deliver more and continue to meet the pressures of a tough and competitive economic environment.

For our new Miami residents, welcome to our magic city. Your arrival, investments, and continued immersion into our city is an endorsement of our policies and our commitment to building a Miami that lasts forever and works for everyone.

Our city remains a magic city because of our people, our tenacity, and our dreams. Our city was built by mavericks and migrants with courage and compassion. We are building on their legacy so that all of us—including our children and their children—can share in the magic city that is Miami.

Sincerely,

A handwritten signature in blue ink that reads 'Francis X. Suarez'. The signature is fluid and cursive.

Francis X. Suarez

Mayor of Miami



CITY OF MIAMI

VISION STATEMENT

Miami is a modern and diverse city that is a global leader in technology, innovation, and resiliency.

MISSION STATEMENT

The City of Miami is committed to elevating the quality of life of its residents by improving public safety, housing, mobility, diverse shared spaces that foster community, an efficient and transparent government.

VALUES

- Innovative
- Morality
- Professionalism
- Accountability
- Compassionate
- Teamwork



Francis X. Suarez
Mayor
(305) 250-5300
fsuarez@miamigov.com



Christine King
Commissioner - District 5
Chairwoman
(305) 250-5390
cking@miamigov.com



Joe Carollo
Commissioner - District 3
Vice-Chairman
(305) 250-5380
jcarollo@miamigov.com



Alex Díaz de la Portilla
Commissioner - District 1
(305) 250-5430
adiazdelaportilla@miamigov.com



Ken Russell
Commissioner - District 2
(305) 250-5333
krussell@miamigov.com



Manolo Reyes
Commissioner - District 4
(305) 250-5420
mreyes@miamigov.com



Arthur Noriega, V
City Manager



Victoria Méndez
City Attorney

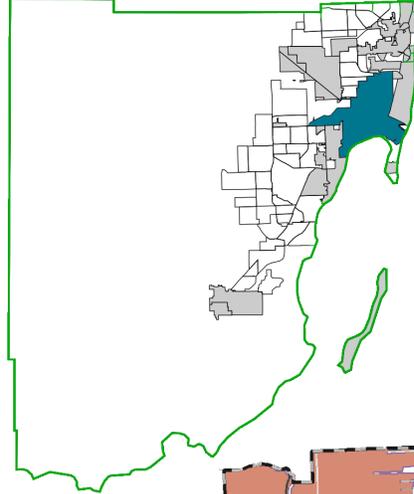
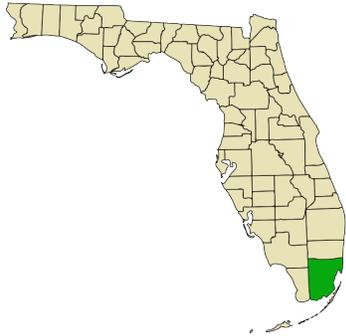


Todd B. Hannon
City Clerk



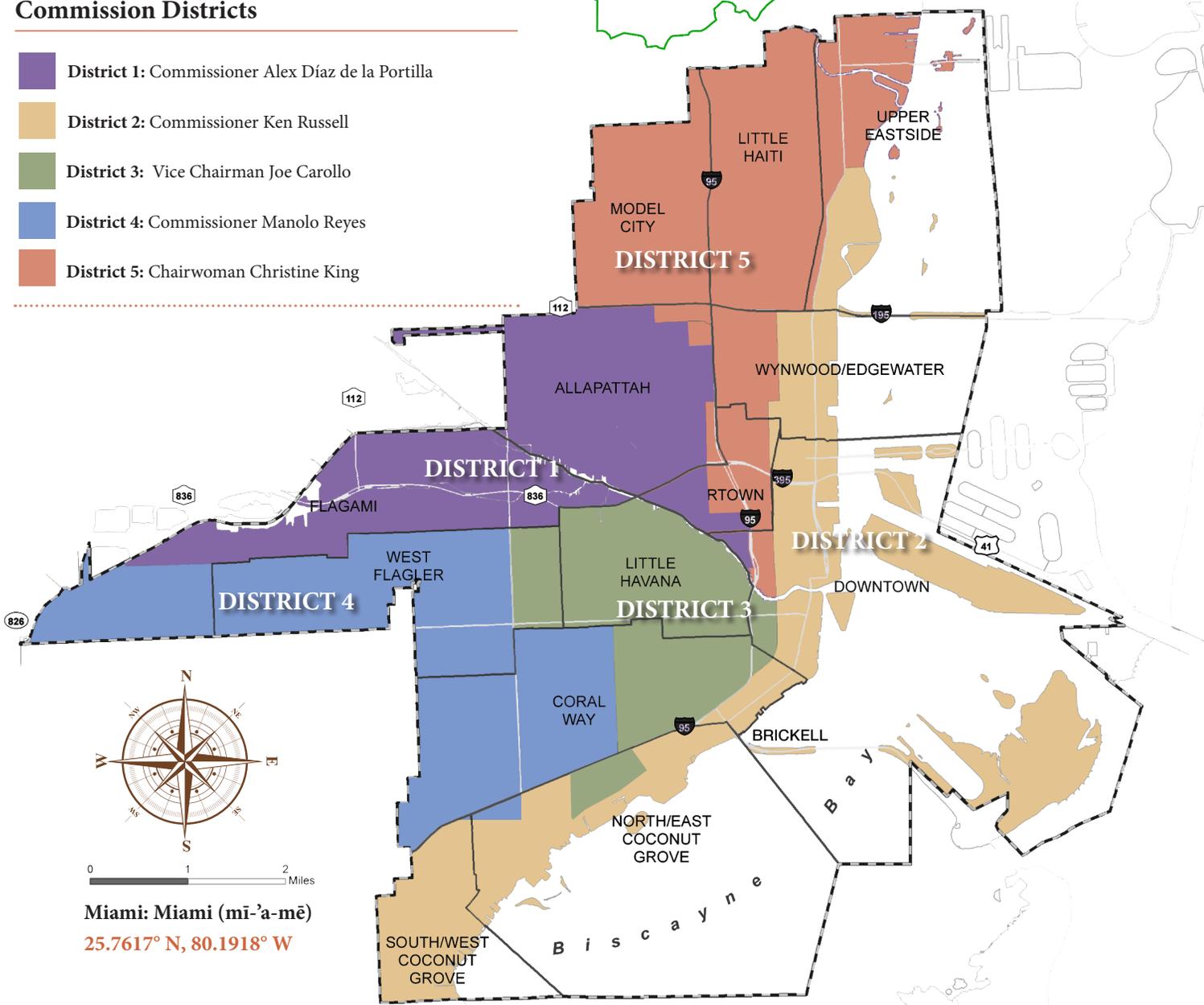
Theodore Guba
Auditor General

CITY COMMISSION DISTRICTS



Commission Districts

- District 1:** Commissioner Alex Díaz de la Portilla
- District 2:** Commissioner Ken Russell
- District 3:** Vice Chairman Joe Carollo
- District 4:** Commissioner Manolo Reyes
- District 5:** Chairwoman Christine King



0 1 2 Miles

Miami: Miami (mī-'a-mē)
25.7617° N, 80.1918° W

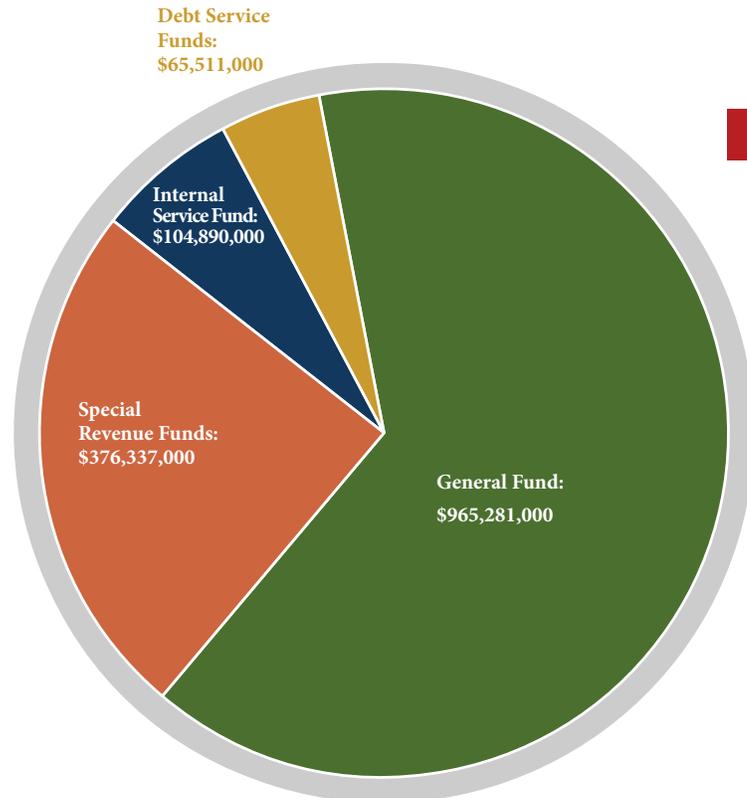
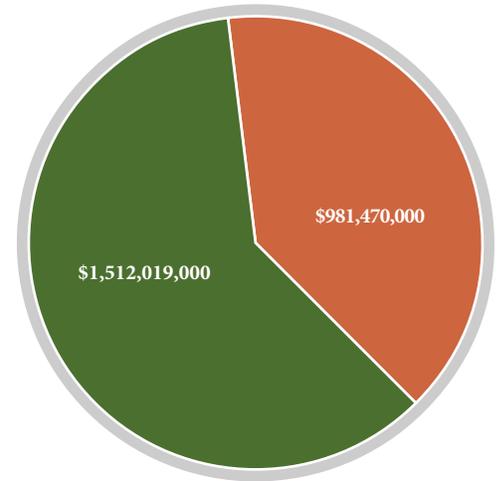
BUDGET OVERVIEW



The City adopts two budgets every year- an Operating Budget and a Capital Budget.

The City's Proposed **Operating** Budget for FY 2022-23: **\$1,512,019,000**

The City's Proposed **Capital** Budget for FY 2022-23: **\$981,470,000** with **\$48,292,000** newly appropriated.

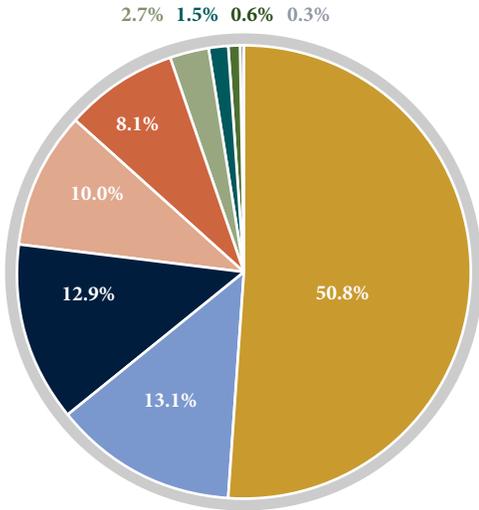


FY 2022-23 Proposed Operating Budget

The City's Operating Budget is comprised of four separate fund groups:

- **General Fund** - City's primary operating fund
- **Special Revenue Funds** - accounts for revenues that are restricted to a specific purpose
- **Internal Service Fund** - accounts for internal cost allocation between various City cost centers
- **Debt Service Funds** - accounts for proceeds of City issued debt and repayment of principal and interest

REVENUES AND EXPENDITURES PROPOSED BUDGET

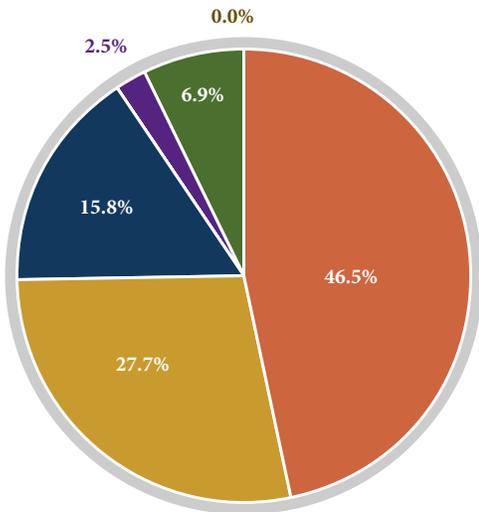


Where the Money Comes From:

General Fund Revenue Sources Total: \$965,281,000

- Property Taxes • \$490.6 million • **50.8%**
- Charges for Services • \$126.7 million • **13.1%**
- Franchise Fees and Other Taxes • \$124.2 million • **12.9%**
- Intergovernmental Revenues • \$96.2 million • **10.0%**
- Licenses and Permits • \$78.5 million • **8.1%**
- Other Revenues (Inflows) • \$25.6 million • **2.7%**
- Transfers-In • \$14.9 million • **1.5%**
- Fines and Forfeitures • \$6.2 million • **0.6%**
- Interest • \$2.5 million • **0.3%**

The **General Fund** includes revenues from a variety of sources, including fees, fines, and state and local taxes. Property tax revenue comprises 50.8% of total General Fund revenues and represents the largest source of funding for general operations.

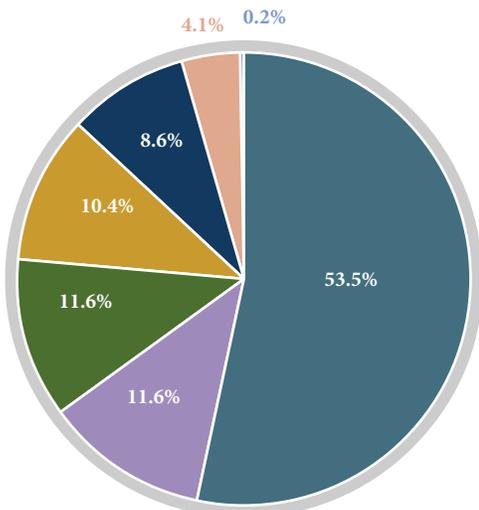


Where the Money Goes:

Expenditures by Category

- Salaries and Wages • \$451.9 million • **46.5%**
 - Employee Benefits • \$269.3 million • **27.7%**
 - Operating Expenses • \$153.4 million • **15.8%**
 - Non-Operating Expenses • \$24.1 million • **2.5%**
 - Capital Outlay • \$0.3 million • **0.0%**
 - Transfer-Out • \$66.3 million • **6.9%**
- Transfer to Capital • \$24.8 million*
Transfer to Special Revenue • \$14.3 million
Transfer to Debt Service • \$25.9 million
Transfer to Cost Allocation • \$1.8 million
Transfer to Transportation Trust Fund • \$300,000

Personnel costs, including wages and employee benefits, represent the largest **General Fund expenditure** category. These costs account for almost three quarters of the total General Fund expenditure budget.



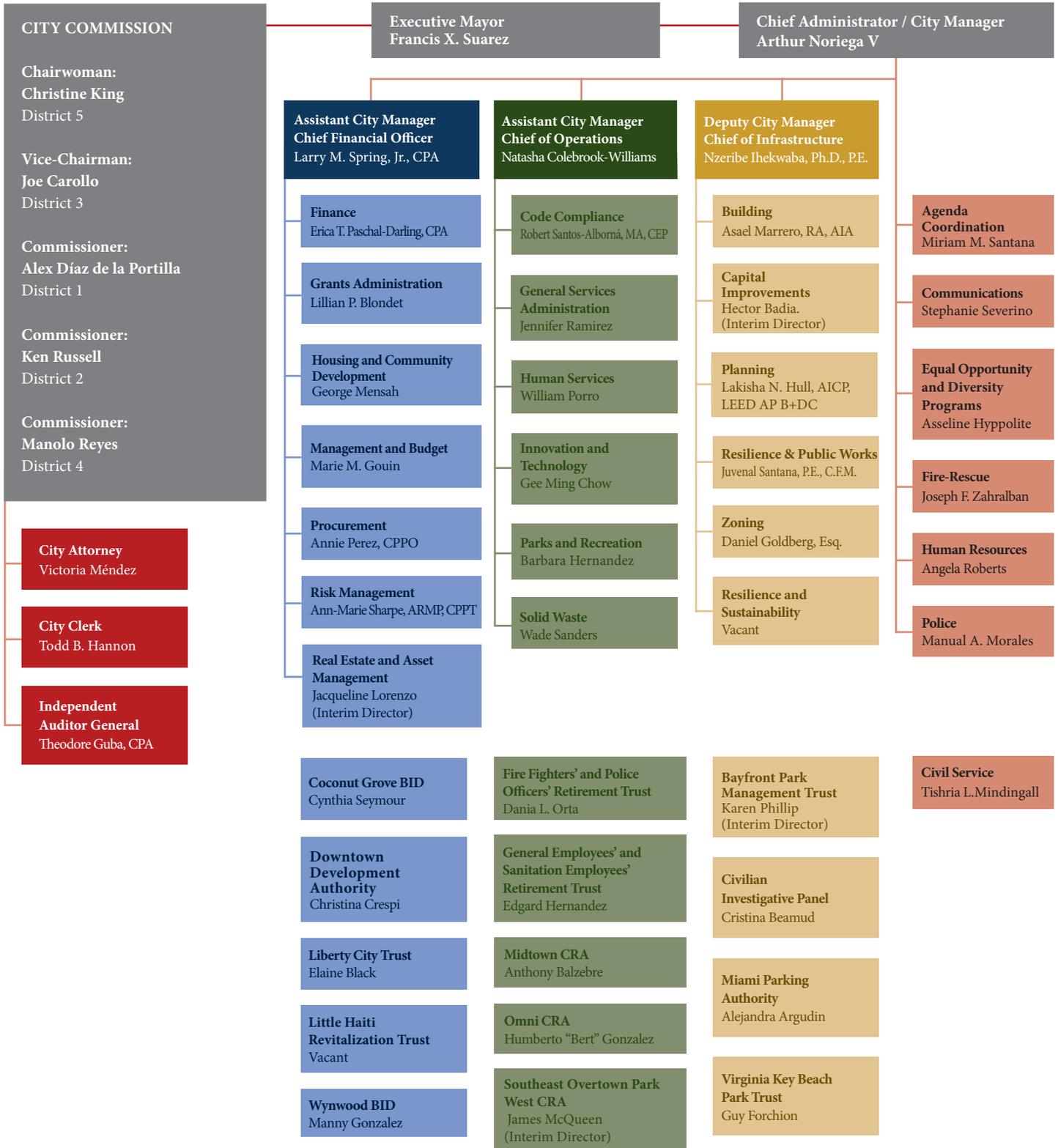
Where the Money Goes:

Expenditures by Function

- Public Safety • \$516.6 million • **53.5%**
- Non Departmental Units • \$111.9 million • **11.6%**
- Resilience and Public Works • \$111.5 million • **11.6%**
- General Government • \$100.5 million • **10.4%**
- Other Departments • \$83.3 million • **8.6%**
- Planning and Development • \$39.6 million • **4.1%**
- Housing and Community Development • \$1.8 million • **0.2%**

More than half of **General Fund spending** is allocated to the provision of public safety services. The Police Department and the Fire-Rescue Department together comprise 53.5% of the General Fund expenditure budget.

CITY ORGANIZATION



GENERAL FUND BUDGET BY DEPARTMENT



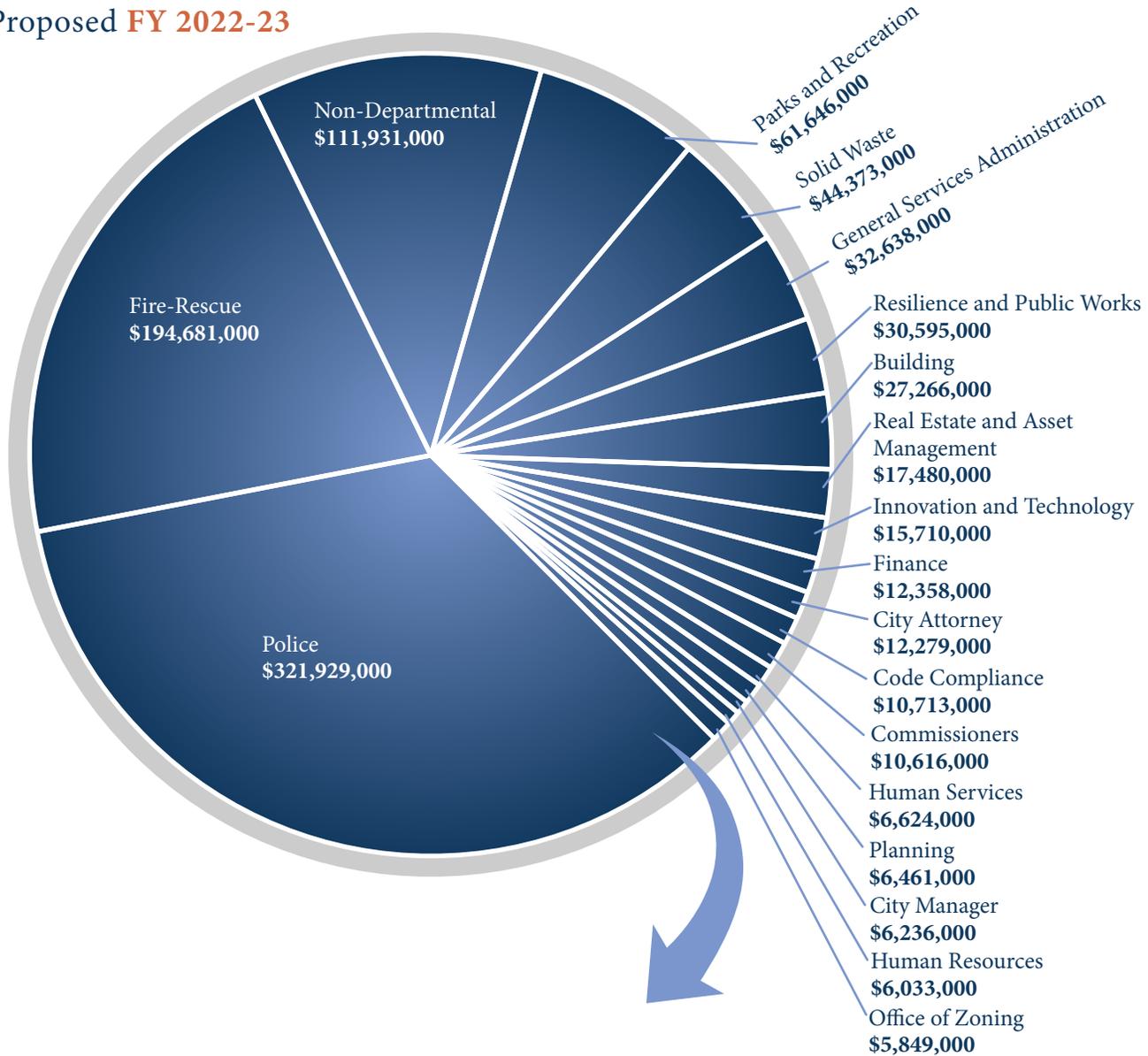
	FY 2021-22 Adopted BUDGET	FY 2022-23 Proposed BUDGET	FY 2021-22 Adopted POSITIONS	FY 2022-23 Proposed POSITIONS
Public Safety				
Fire-Rescue	\$178,956,000	\$194,681,000	900	902
Police	\$277,787,000	\$321,929,000	1,754	1,803
Public Works				
Capital Improvements	\$4,296,000	\$3,925,000	53	53
General Services Administration	\$28,949,000	\$32,638,000	140	140
Resilience and Public Works	\$29,987,000	\$30,595,000	162	155
Solid Waste	\$41,657,000	\$44,373,000	276	281
General Government				
Agenda Coordination	\$409,000	\$386,000	3	3
City Attorney	\$11,221,000	\$12,279,000	61	64
City Clerk	\$2,067,000	\$2,152,000	12	12
City Manager	\$5,804,000	\$6,236,000	24	18
Civil Service	\$574,000	\$622,000	3	3
Code Compliance	\$9,413,000	\$10,713,000	75	75
Commissioners	\$7,858,000	\$10,616,000	89	89
Communications	\$1,778,000	\$1,572,000	11	11
Equal Opportunity and Diversity Programs	\$572,000	\$619,000	3	3
Finance	\$11,757,000	\$12,358,000	68	68
Grants Administration	\$1,786,000	\$2,025,000	9	9
Human Resources	\$5,634,000	\$6,033,000	39	40
Human Services	\$8,824,000	\$6,624,000	87	69
Independent Auditor General	\$1,602,000	\$1,776,000	9	9
Innovation and Technology	\$15,051,000	\$15,710,000	82	82
Management and Budget	\$3,315,000	\$3,174,000	20	20
Mayor	\$2,636,000	\$3,132,000	18	21
Procurement	\$3,215,000	\$3,451,000	20	21
Resilience and Sustainability	\$0	\$1,062,000	0	6
Other Departments				
Housing and Community Development	\$1,847,000	\$1,833,000	35	37
Parks and Recreation	\$53,953,000	\$61,646,000	288	289
Real Estate and Asset Management	\$16,064,000	\$17,480,000	50	49
Risk Management	\$3,830,000	\$4,135,000	24	24
Planning and Development				
Building	\$22,962,000	\$27,266,000	170	196
Planning	\$5,912,000	\$6,461,000	48	48
Zoning	\$4,977,000	\$5,849,000	32	32
Non-Departmental Accounts	\$112,608,000	\$111,931,000	11	11
TOTAL	\$877,301,000	\$965,281,000	4,576	4,643

*Budget amounts are General Fund only. Position counts are for all funds.

CITY OF MIAMI OPERATING BUDGET BY DEPARTMENT



GENERAL FUND AMOUNTS Proposed FY 2022-23



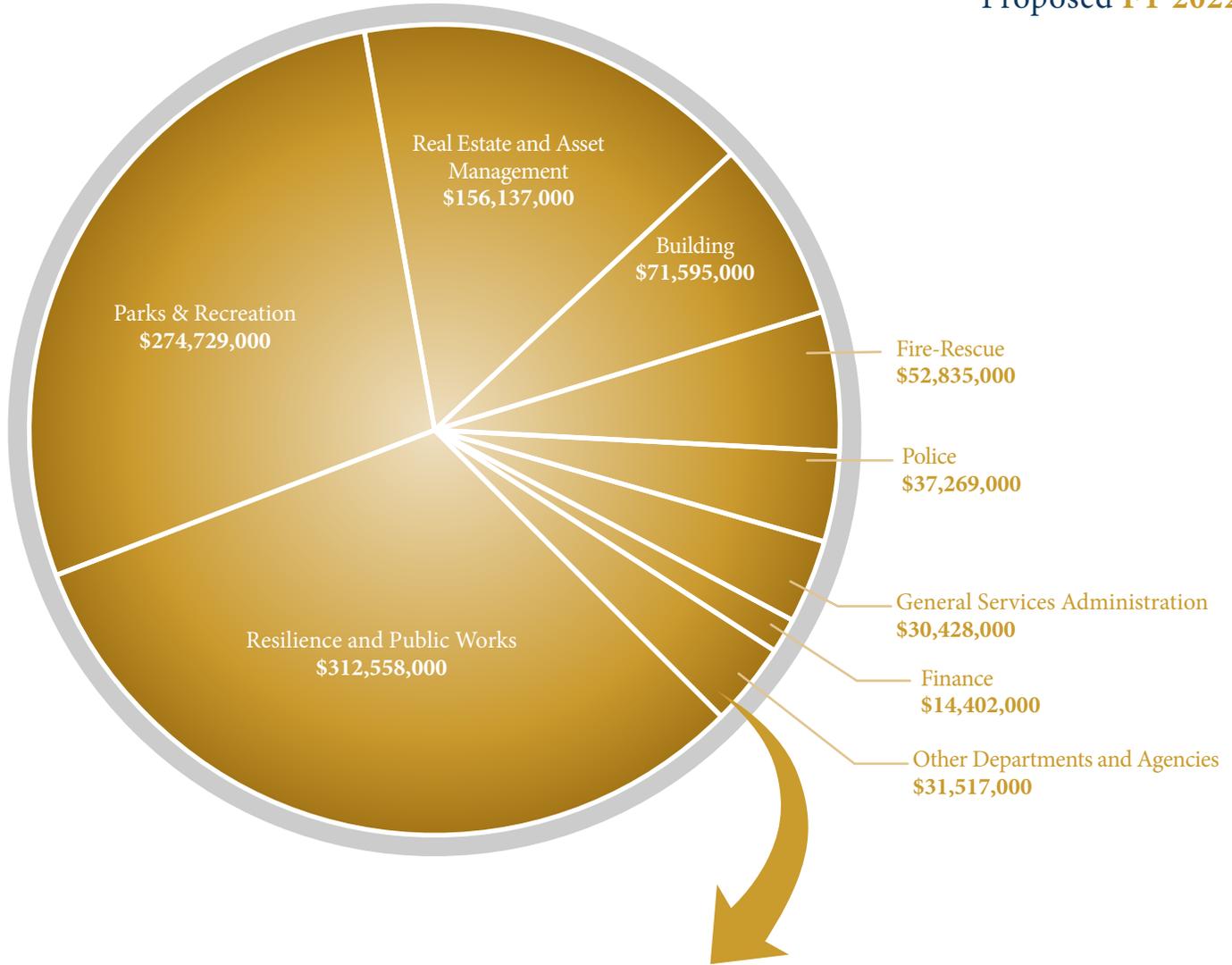
Departments with Operating Budgets less than \$5 million

Risk Management.....	\$4,135,000	Housing & Community Development	\$1,833,000
Capital Improvements	\$3,925,000	Auditor General	\$1,776,000
Procurement.....	\$3,451,000	Communications.....	\$1,572,000
Management and Budget.....	\$3,174,000	Office of Resilience and Sustainability.....	\$1,062,000
Mayor	\$3,132,000	Civil Service Board.....	\$622,000
City Clerk	\$2,152,000	Office of Equal Opportunity & Diversity Programs	\$619,000
Grants Administration.....	\$2,025,000	Agenda Coordination	\$386,000

CITY OF MIAMI CAPITAL BUDGET



TOTAL SIX-YEAR PLAN
Proposed **FY 2022-23**

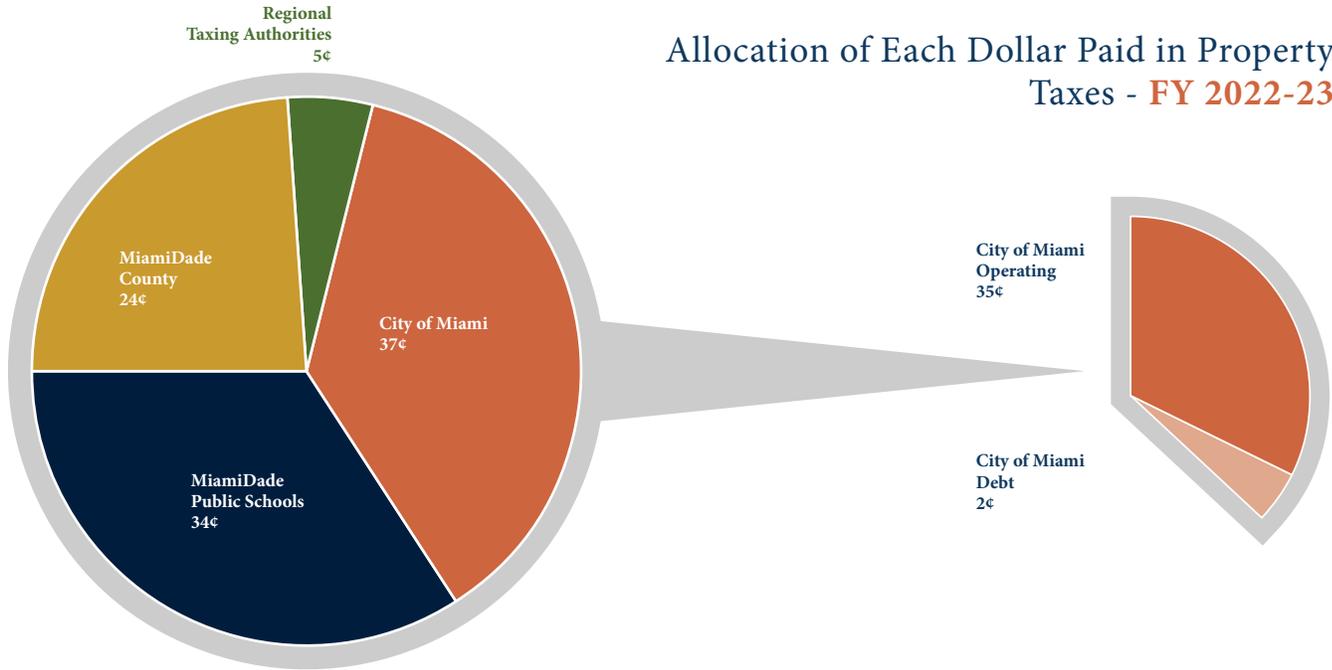


Departments and Agencies with Capital Budgets less than \$10 million

Solid Waste	\$9,477,000
Office of Capital Improvements	\$8,268,000
Innovation and Technology	\$6,043,000
Risk Management	\$1,916,000
Code Compliance	\$1,747,000
Downtown Development Authority	\$1,630,000
Human Services	\$1,000,000
Communications	\$572,000
Zoning	\$381,000
Planning	\$380,000
Housing and Community Development	\$103,000



Allocation of Each Dollar Paid in Property Taxes - FY 2022-23



MILLAGE AND PROPERTY TAX

FY 2021-22 TOTAL ADOPTED MILLAGE RATE 7.9900 MILLS

General Operations: 7.6665
General Obligation Debt: 0.3235

FY 2022-23 TOTAL PROPOSED MILLAGE RATE 7.8774 MILLS

General Operations: 7.5539
General Obligation Debt: 0.3235

Total Assessed Value		\$275,381 <i>Average Homestead</i>	\$500,000	\$1,000,000
FY 2022-23	Taxes 7.8774	\$2,169	\$3,939	\$7,877
FY 2021-22	Taxes 7.9900	\$2,200	\$3,995	\$7,990

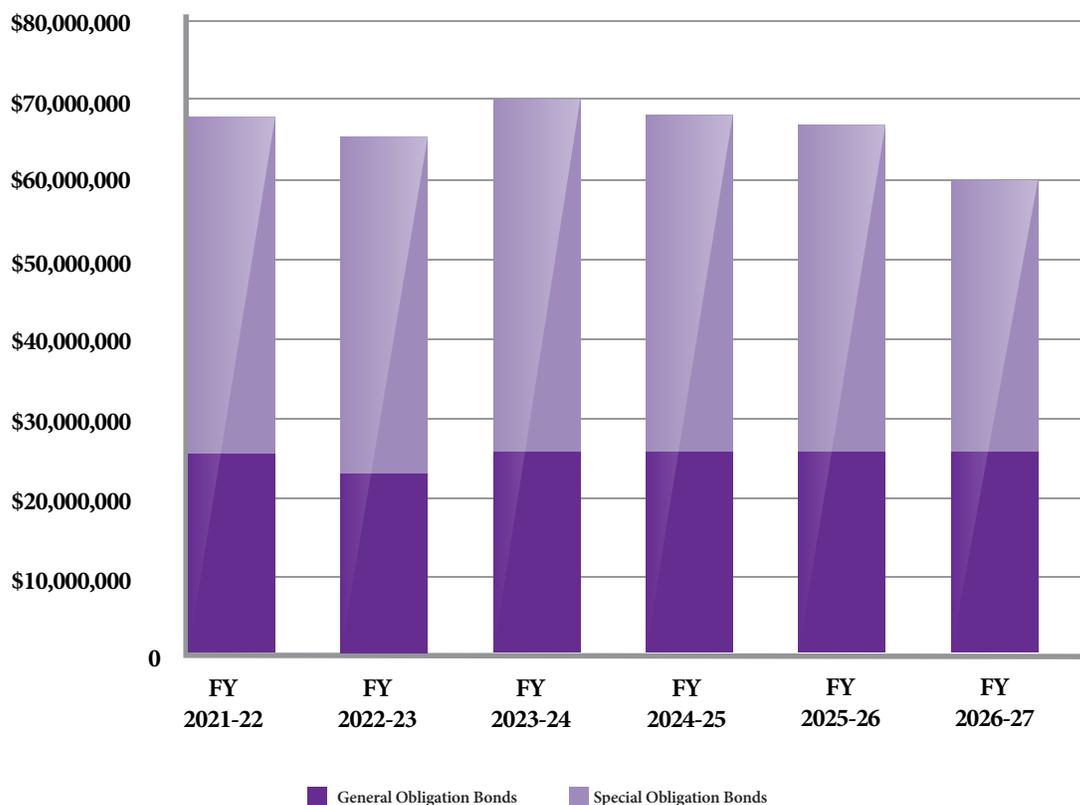
GENERAL AND SPECIAL OBLIGATION BONDS



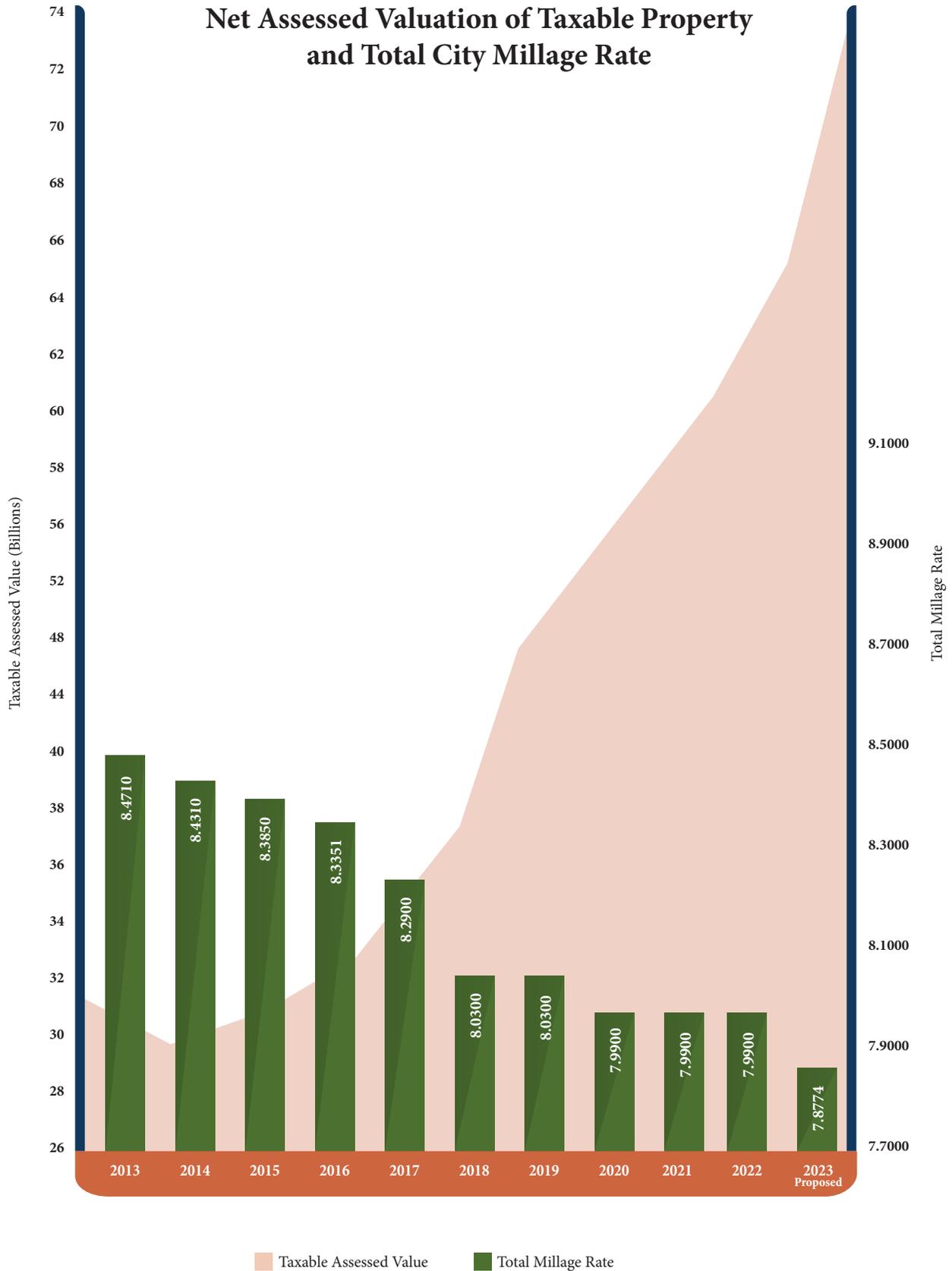
The FY 2022-23 Debt Service Fund Budget is \$65.511 million and the projected budget amounts for the FY 2023-24 through FY 2026-27 are as follows:

	FY 2021-22 Budget	FY 2022-23 Budget	FY 2023-24 Forecast	FY 2024-25 Forecast	FY 2025-26 Forecast	FY 2026-27 Forecast
Revenues (Inflows)						
Property Taxes	25,118,000	22,669,000	25,391,000	25,402,000	25,415,000	25,426,000
Transfers-IN/Other Revenues	42,651,000	42,842,000	44,463,000	42,575,000	41,328,000	34,333,000
Total Revenues (Inflows)	67,769,000	65,511,000	69,854,000	67,977,000	66,743,000	59,759,000
Expenditures (Outflows)						
General Obligation Bonds	25,118,000	22,669,000	25,391,000	25,402,000	25,415,000	25,426,000
Special Obligation Bonds	42,651,000	42,842,000	44,463,000	42,575,000	41,328,000	34,333,000
Total Expenditures (Outflows)	67,769,000	65,511,000	69,854,000	67,977,000	66,743,000	59,759,000

Five-Year Debt Service Forecast

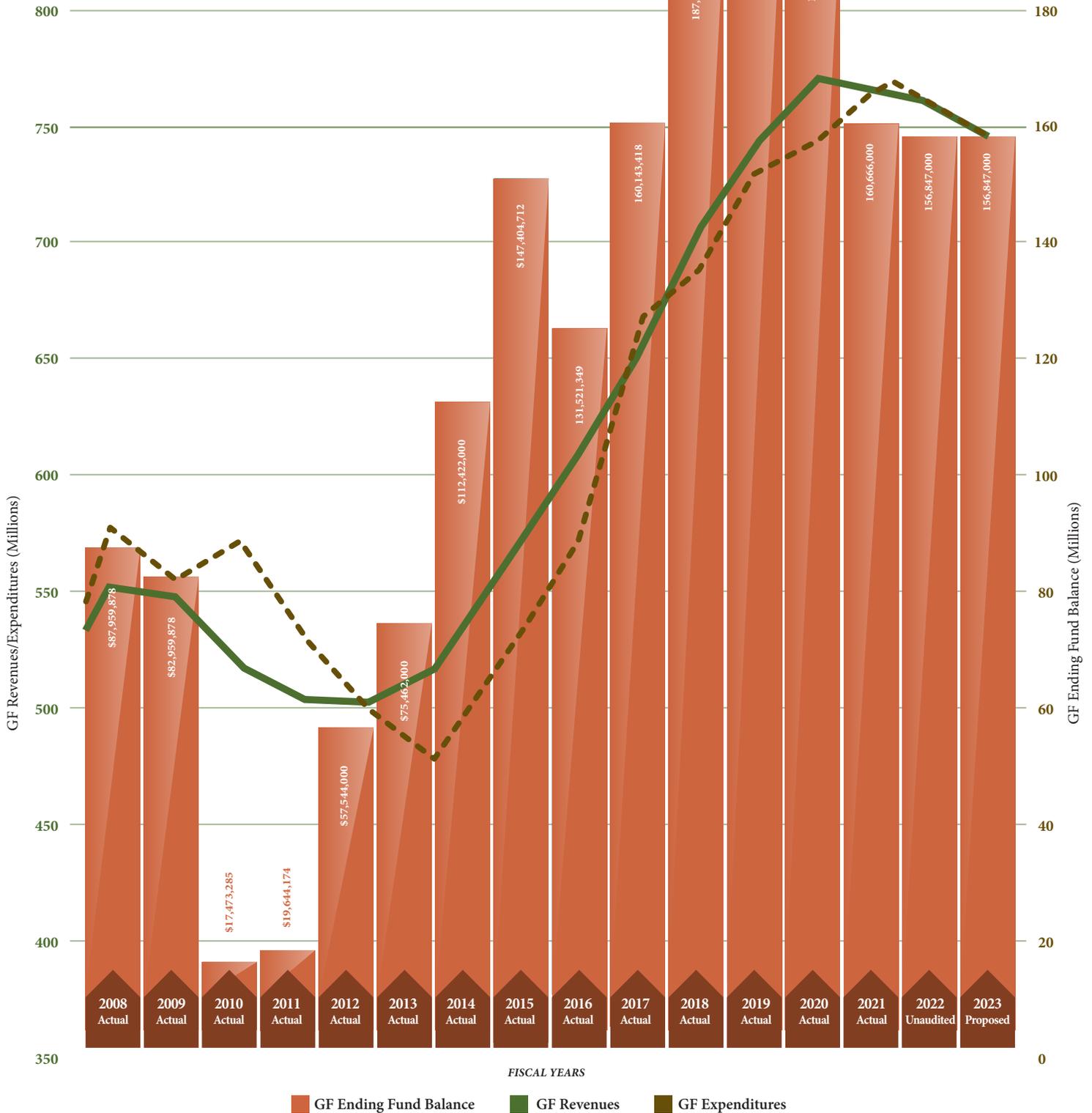


TAX ROLL AND MILLAGE HISTORY

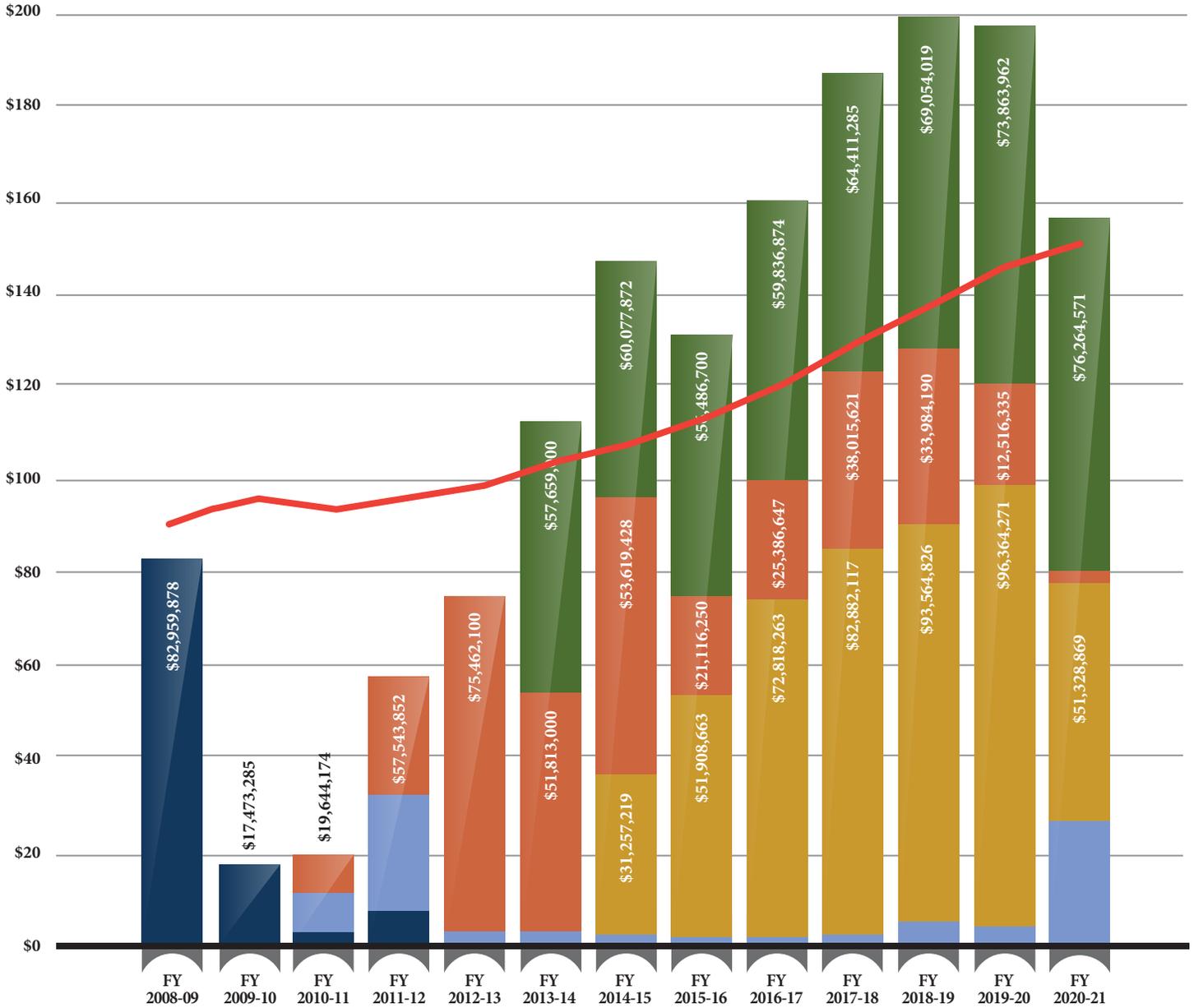




Revenues, Expenditures, and General Fund Ending Balance



GENERAL FUND BALANCE HISTORY

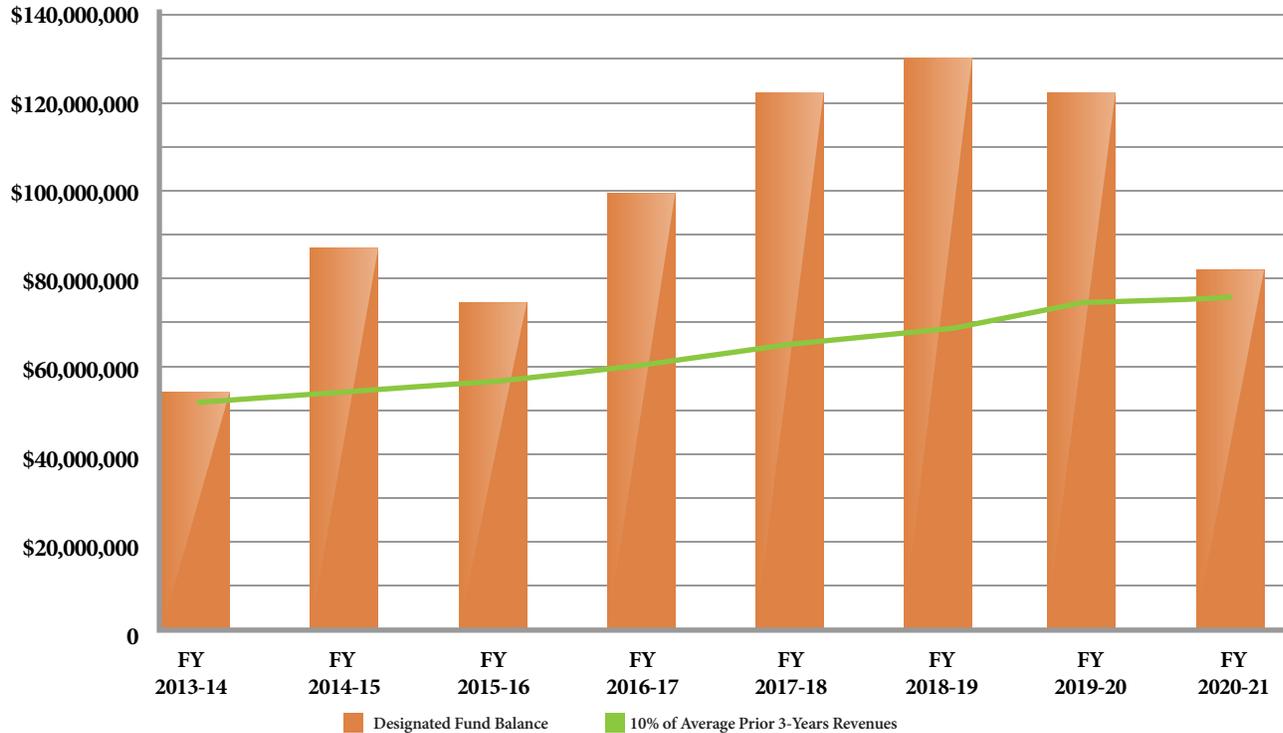
■ Total
 ■ Non-Expendable
 ■ Restricted
 ■ Assigned
 ■ Unassigned
 — Financial Integrity Principle

* Non-Expendable, Restricted, Committed, Assigned, and Unassigned will be available upon the publishing of the Comprehensive Annual Financial Report.

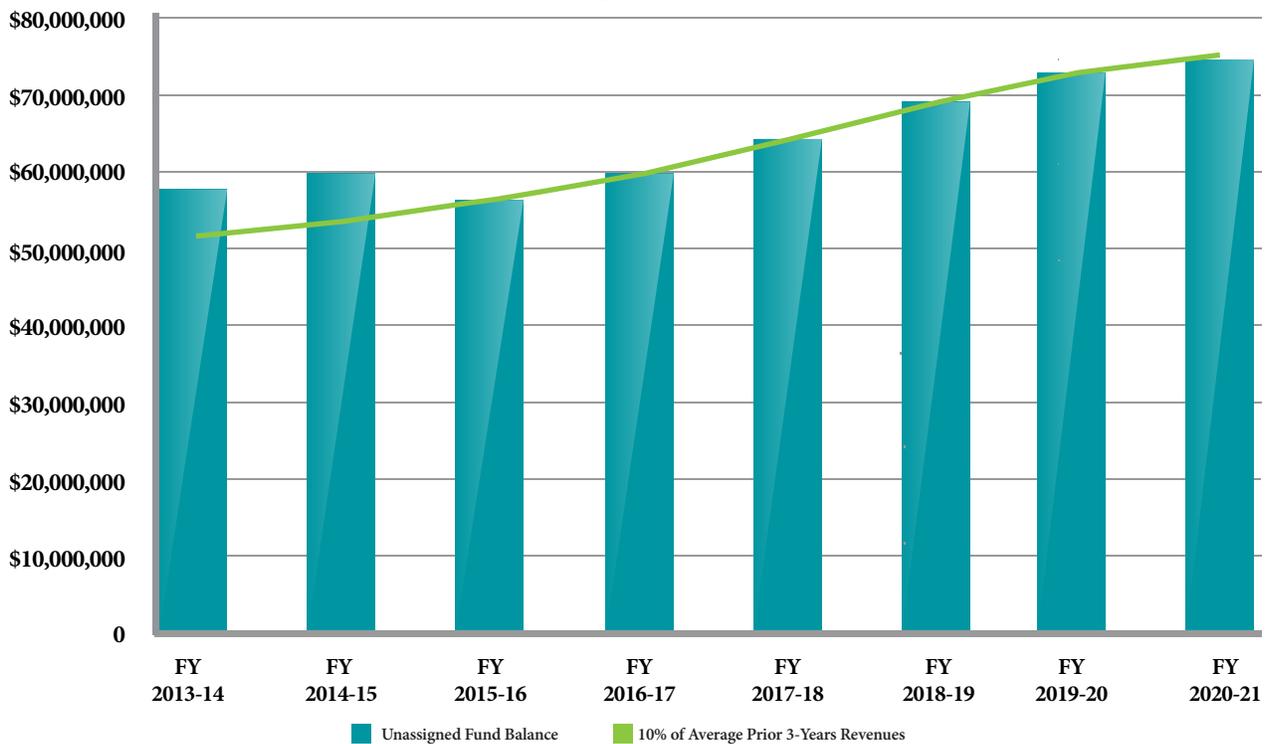
DESIGNATED AND UNASSIGNED FUND BALANCE HISTORIES



General Fund Designated Fund Balance Reserves



General Fund Unassigned Fund Balance Reserves





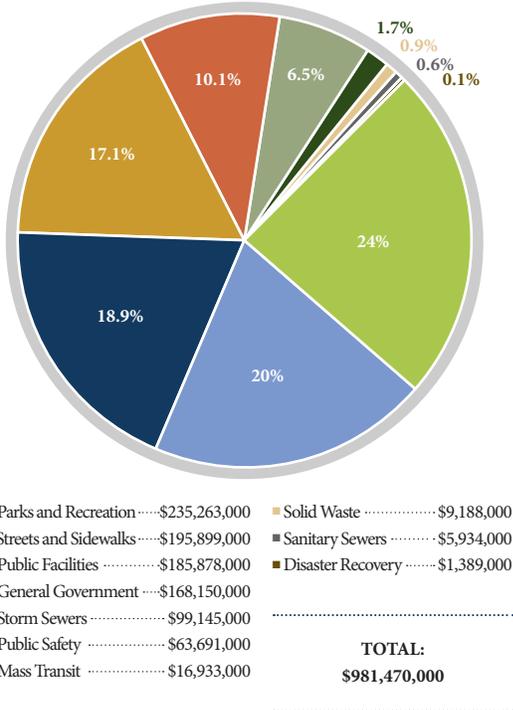
CAPITAL OVERVIEW



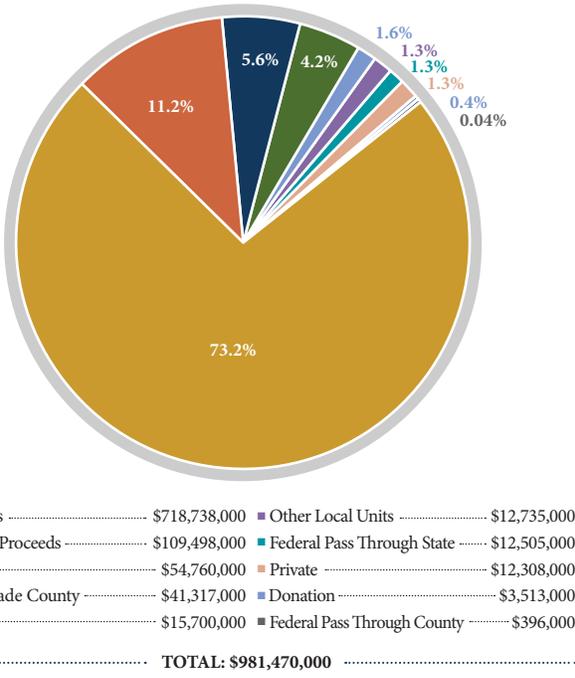
Summary by Department/Agency

Name	Total Cost Six Year Plan	Total Funding Six Year Plan	Priors Years	Current	Unfunded
Parks and Recreation	\$384,229,000	\$274,729,000	\$260,628,000	\$14,101,000	\$109,500,000
Resilience and Public Works	\$2,121,516,000	\$312,558,000	\$301,563,000	\$10,995,000	\$1,808,958,000
Building	\$71,595,000	\$71,595,000	\$62,955,000	\$8,640,000	
Finance	\$20,720,000	\$14,402,000	\$7,671,000	\$6,731,000	\$6,318,000
Real Estate and Asset Management	\$198,555,000	\$156,137,000	\$151,940,000	\$4,197,000	\$42,418,000
Fire-Rescue	\$256,279,000	\$52,835,000	\$50,921,000	\$1,914,000	\$203,444,000
Police	\$290,803,000	\$37,269,000	\$36,366,000	\$903,000	\$253,534,000
Solid Waste	\$9,631,000	\$9,477,000	\$8,766,000	\$711,000	\$154,000
General Service Administration	\$68,369,000	\$30,428,000	\$30,327,000	\$100,000	\$37,941,000
Community Redevelopment Agency	\$202,750,000				\$202,750,000
Office of Capital Improvements	\$59,092,000	\$8,268,000	\$8,268,000		\$50,824,000
Risk Management	\$16,916,000	\$1,916,000	\$1,916,000		\$15,000,000
Innovation and Technology	\$8,043,000	\$6,043,000	\$6,043,000		\$2,000,000
Planning	\$3,225,000	\$380,000	\$380,000		\$2,845,000
Downtown Development Authority	\$2,884,000	\$1,630,000	\$1,630,000		\$1,254,000
Code Compliance	\$1,747,000	\$1,747,000	\$1,747,000		
Human Services	\$1,000,000	\$1,000,000	\$1,000,000		
Communications	\$794,000	\$572,000	\$572,000		\$222,000
Zoning	\$381,000	\$381,000	\$381,000		
City Clerk	\$178,000				\$178,000
Housing and Community Development	\$143,000	\$103,000	\$103,000		\$40,000
TOTAL	\$3,718,850,000	\$981,470,000	\$933,177,000	\$48,292,000	\$2,737,380,000

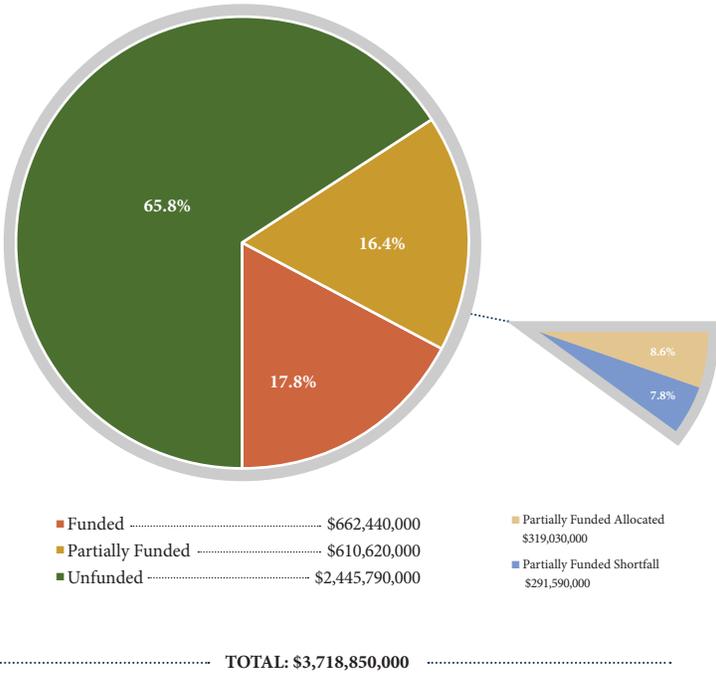
Summary by Program Fund



Summary by Funding Source



Summary of Funding Status





GOVERNMENT FINANCE OFFICERS ASSOCIATION

*Distinguished
Budget Presentation
Award*

PRESENTED TO

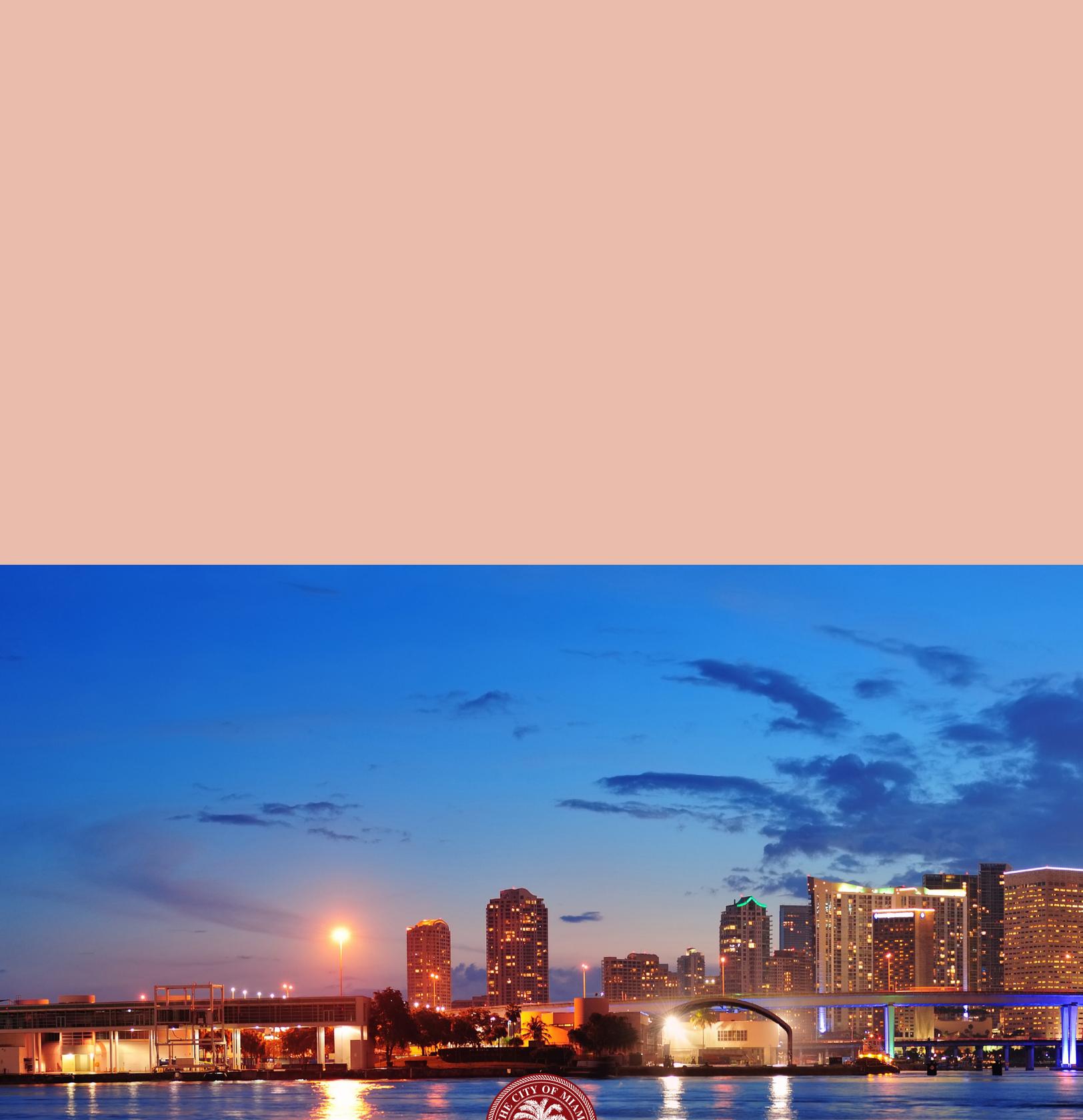
**City of Miami
Florida**

For the Fiscal Year Beginning

October 01, 2021

Christopher P. Morill

Executive Director



PROPOSED
BUDGET IN BRIEF

FISCAL YEAR 2022-23

Serving, enhancing, and transforming our community